

THE RUSSIAN ORTHODOX CHURCH ABROAD(LONDON)

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR-END 31ST DECEMBER 2024

Treasurer Report

Annual Accounts.

Charity Registration Number ; 234203

REVIEW OF THE ACTIITIES

The cost of living continues to increase and especially the Energy prices and these factors make an impact on our Parish, the lives of our parishioners and our community. Also it affects our costs.

Luckily our congregation has increased due to the efforts of our Bishop and his Clergy this has meant increases in purchases of candles, plate collections regular donations and subscriptions and we thank the contributors.

We now have a very successful Youth Group, who not only help in the Cathedral and go on Pilgrimages.

During the year our accounting system moved from manual accounting to the internet and our Treasurer had a fire in her flat and all the records were burnt.

INVESTMENT POLICY,

The closing position of all our restricted and unrestricted funds for the year 2024 was £359,687.38

RISK REVIEW

The Church Council has been monitoring the financial position regularly to ensure we can maintain sustainability by matching our income and expenditure.

PROFESSIONAL ADVISORS

Bankers

HSBC Bank PLC

90 Baker Street

London W1U 6AX

Accountants and Independent examiners

C Yew & Company

54 Glenburnie Road

London SW17 7NF

The principal address of the Charity:

The Cathedral of the Nativity of the Most Holy Mother of God and the Holy Tsar Martyrs and the
New Martyrs of Russia 57 Harvard Road
London W4 4ED

Trust Chairman

Cathedral of the Nativity of the Mother of God and Holy Royal Martyrs (ROCOR)

Balance Sheet

As of December 31, 2024

	Total
Fixed Asset	
Non-Current Assets	
Fixed Asset	2,714,077.58
Total Non-Current Assets	£2,714,077.58
Total Fixed Asset	£2,714,077.58
Cash at bank and in hand	
Building Account Restricted Funds - 50444146	5,018.16
Capital Account - 63006247	197,869.61
Operating Account - 40464899	61,499.09
Russian School Account - 40495042	1,932.29
Sisterhood of St Xenia Bank Account - 90540846	78,938.84
Treasurer Reserved Choir Account - 90617628	6,572.14
Treasurer Account Restricted Funds - 80450626	7,857.25
Total Cash at bank and in hand	£359,687.38
Debtors	
Debtors	0.00
Total Debtors	£0.00
Current Assets	
Uncategorised Asset	0.00
Total Current Assets	£0.00
Net current assets	£359,687.38
Creditors: amounts falling due within one year	
Trade Creditors	
Creditors	0.00
Total Trade Creditors	£0.00
Current Liabilities	
Employee NICs Liability - B/S	0.00
Employee Pension Liability - B/S	0.00
Employer NICs Liability - B/S	0.00
Employer Pension Liability - B/S	0.00
Net Wages Liability	0.00
PAYE Liability	-9,939.41
Total Current Liabilities	-£9,939.41
Total Creditors: amounts falling due within one year	-£9,939.41
Net current assets (liabilities)	£369,626.79
Total assets less current liabilities	£3,083,704.37
Total net assets (liabilities)	£3,083,704.37
Charity funds	
Adjustment to previous year balance	2,714,077.58
Opening Balance Equity	228,848.73
Retained Earnings	33,768.89

Surplus/(Deficit)	107,009.17
Total Charity funds	£3,083,704.37

Thursday, Oct 02, 2025 04:10:36 pm GMT+1 - Accrual Basis

Cathedral of the Nativity of the Mother of God and Holy Royal Martyrs (ROCOR)

Profit and Loss January - December 2024

	Total
Income	
Church Choir Income	
Choir Plate	9,773.78
Choir Support	6,500.00
Total Church Choir Income	£16,273.78
Church School Income	
School Donations	1,331.75
Total Church School Income	£1,331.75
Irregular Income	
Collection Boxes	15,235.55
Digital Collection Terminal	18,711.03
Diocese contribution to Parish	41,750.00
Miscellaneous Donations	68,530.72
Parking	4,663.90
Sisterhood contribution to Parish	7,800.00
Total Irregular Income	£156,691.20
Regular Income	
Candles	93,380.45
Church Plate Collections	41,790.47
Commemoration Lists and Prayer Requests	3,048.20
Gift Aid	2,714.62
Parish Dues	3,550.00
Prospora Sales	6,040.67
Regular Donations	28,898.40
Total Regular Income	£179,422.81
Sisterhood Income	
"Amber" Bakery	2,458.00
Christmas Yarmarka	2,975.00
Concert (Donat coll on beh of Church)	471.00
Donations for flowers (box)	1,541.68
Easter cakes (Kulich)	6,220.00
Easter Trapeza	700.00
Jerusalem/Ukraine Fund	3,728.40
Kiosk (revenue)	54,247.69
Nisbets refunds	205.56
Pancakes (Maslenitsa)	1,227.15
Sisterhood Donations	499.00
Sisterhood Plate collection	3,332.60
Summer Fair	994.10
Sunday Lunch	7,867.40
Youth Group contribution for Sisterhood	707.09

Total Sisterhood Income	£87,174.67
Total Income	£440,894.21
Total	£440,894.21
Expenditures	
Administrative Expenses	276.14
Audit Fees	600.00
Bank fees and charges	2,567.01
Financial Software Costs (QB, Sage)	304.47
Fundraising costs	323.80
Legal Fees	19,144.00
Parish Web Site Operations	31.42
Petty Cash to Starosta	550.00
Postage, Stationary, Printing and Correspondence	664.64
Supplies and Equipment	399.60
Travel	257.19
Vehicle Provision for Clergy	1,022.08
Total Administrative Expenses	£26,140.35
Buildings and Grounds	
Church or house improvements (new work)	1,460.40
Church or house upkeep and repairs	313.25
Council tax (Church property)	989.51
Fire and Alarm Systems	
General Systems and Upkeep	967.17
Safety Alarm (ADT)	1,309.78
Total Fire and Alarm Systems	£2,276.95
Heating and Boiler	663.81
Insurance	9,171.04
Security personnel services	4,780.00
Total Buildings and Grounds	£19,654.96
Charity	
Charitable gifts to individuals	2,448.54
Gifts to Clergy	4,390.72
Total Charity	£6,839.26
Choir Contribution	
Choir Contribution	6,500.00
Total Choir Contribution	£6,500.00
Church Choir Expenses	
Choir Bank Charge	60.00
Choir Sub-Contractor	16,600.00
Total Church Choir Expenses	£16,660.00
Church School Expenses	
bank charges School	45.00
School Expenses	99.45
Total Church School Expenses	£144.45
Clerical and Liturgical	550.00
Candle Purchases	13,788.70
Disposable Liturgical Purchases	590.10
Feast days and trapeza expenses	1,445.44

Items purchased for Altar/Church	2,352.19
Liturgical Calendars	169.13
Stipends to Visiting Clergy	680.00
Total Clerical and Liturgical	£19,575.56
Employer National Insurance Expense - P/L	14,711.11
Employer Pension Expense - P/L	4,426.26
External Property Rental and Maintenance	
Rental Payments	24,973.50
Total External Property Rental and Maintenance	£24,973.50
Gross Wages Expense	133,542.68
PAYE Late payment interest	180.33
Payroll Expenses	
Employer Taxes and NI	
Employment Allowance	-5,000.00
Historical Employment Allowance	-18,000.00
Total Employer Taxes and NI	-£23,000.00
Pension and Insurance	396.00
Total Payroll Expenses	-£22,604.00
Sisterhood Expenditure	
"Amber" Bakery (tr to Church)	3,163.00
Bank Charges	250.34
Candles (tr of don to Church acc)	356.30
Church and church house beatification	484.95
Church supplies	2,484.86
Donations	4,637.78
Dough sheeter machine	2,108.62
Easter cakes (Kulich)	3,993.00
Flowers	2,955.25
Food & Drink	11,555.81
Furniture and Electrical goods	159.99
Gifts	1,052.84
Kiosk (cost of sale)	23,328.22
Kitchen supplies	1,465.32
Maintenance & Constraction works	0.00
Miscellaneous Sisterhood	903.41
Pilgrimage Sisterhood	1,599.15
Prayer Donation	1,100.00
Salary contribution	7,800.00
Stationery	259.50
Travel expenses	345.00
Youth Group fundraising	432.39
Total Sisterhood Expenditure	£70,435.73
Unapplied Cash Bill Payment Expense	-4,008.19
Uncategorised Expense	862.94
Utilities	
Cleaning	924.96
Electricity	1,703.92
Gas	11,298.58

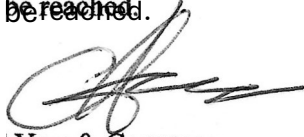
Internet Provision (Wifi, etc.)	343.59
Pest Control	1,008.00
Rubbish and Recycling	130.00
Water	1,193.36
Total Utilities	£16,602.41
Youth Conference Expenses	28,279.82
Youth Group Ball Expenses	1,546.26
Youth Group Seasonal Events - Expenses	6,613.66
Total Youth Conference Expenses	£36,439.74
Total Expenditures	£371,077.09
Net Operating Income	£69,817.12
Other Income	
Food Bank Donations	
Food Bank Donations - Bank Transfer	8,181.93
Total Food Bank Donations	£8,181.93
Interest Received	3,690.40
New KIOSK Building Fund	
New KIOSK Building Fund	9,674.82
Total New KIOSK Building Fund	£9,674.82
Pilgrimage	305.00
Holy Land Pilgrimage	69,779.01
Total Pilgrimage	£70,084.01
TRANSIT IN	
IN - Choir	10,361.06
IN - Holy Land	20,571.60
IN - Monthly Plate Collection for Diocese	3,939.21
IN - School	1,182.05
IN - Sisterhood	5,559.30
IN - Special Parish Collection	12,697.75
Total TRANSIT IN	£54,310.97
Youth Conference	24,719.44
Youth Group Ball	2,120.00
Youth Group Seasonal Events	5,677.28
Total Youth Conference	£32,516.72
Total Other Income	£178,458.85
Other Expenditures	
Employee Expenses	12.20
New Kiosk building Fund Expenses	700.00
Pilgrimage Expenses	95.00
Holy Land Pilgrimage expenses	71,255.02
Total Pilgrimage Expenses	£71,350.02
TRANSIT OUT	
OUT - Choir	9,828.78
OUT - Diocesan Special Collections	23,655.43
OUT - Holy Land	14,786.08
OUT - Monthly Plate Collection for Diocese	3,513.55
OUT - School	821.75
OUT - Sisterhood	5,784.90

OUT - Special Parish Collection	10,814.09
Total TRANSIT OUT	£69,204.58
Total Other Expenditures	£141,266.80
Net Other Income	£37,192.05
Net Income/(Expenditure)	£107,009.17

DEPENDENT EXAMINER'S REINPORT

Accounts for the year ended 31 December 2024

which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 41 of the Act; and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 1993 Act have not been met; or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



C Yew & Company

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54 Glenburnie Road

London

SW17 INF

08/10/2025