

THE RUSSIAN ORTHODOX CHURCH ABROAD (LONDON)  
ANNUAL REPORT AND ACCOUNTS  
FOR THE YEAR END 31 DECEMBER 2020

Treasurer Report  
Annual Accounts

Charity Registration Number: 234203

## REVIEW OF THE ACTIVITIES

2020 has been a challenging year for our Parish from different aspects. Due to Covid-19 pandemic our Church was closed for 3.5 months, the community has lost its parishioners and their relatives because of contracting virus infection. Lockdown prevented our parishioners from entering the Church resulting in reduction of our regular donations, closure of the Saturday school meant pupils missed out on Catechism and Church life education. Unfortunately, the school remained closed until the end of 2020.

All the above has made us to carry out a thorough review of our activities and take necessary measures. i.e. donation appeal sent to all our parishioners via various communications platforms, introduction of an additional Sunday service after re-opening, review of the choir director & members of the choir pay package, taking advantage of government furlough scheme and so on.

The **operating expenditure** exceeded the **operating income** by £25.9k. The operating deficit (£25.9k) is lower than the operating deficit we had in 2019 (£42.9k). This was due to several factors, first 3.5 months of lockdown has resulted in reduction of donations for candles and plate collections. The deficit was lower in 2020 due to the actions taken while reviewing our expenditure. For now, we can sustain this deficit due to the amount of operating funds accumulated in previous years. Despite all the implemented measures we still need to increase our fund-raising activities and seek new ways of attracting donations to cover our operating costs in the near future. We carried forward £46k of operating Unrestricted Funds to 2020 (this figure includes the choir operating funds £7.4k). Additional £1k was carried on the Unrestricted Funds account to 2020 – these are the takings for the Choir Conference, which took place in January 2020.

Our **main sources of regular income** raised from donations made by the parishioners in the form of purchase of candles, plate collection, regular donations, and subscriptions. The Parish is very grateful to all the people who helped it stay afloat financially during these difficult times.

The income from donation for candles was £47k in 2020 (£55.4k in 2019)

Plate collections for the needs of the Church were £32.6k in 2020 (£33.2k in 2019)

Collections boxes for the needs of the Church were £8.2k in 2020 (£5.6k in 2019)

The amount of regular donations and subscriptions was £39.5k in 2020 (£16.3k in 2019)

Miscellaneous donation amounted to £54.7k in 2020 (£16.1k in 2019)

Our main items of regular expenditure consisted of salaries, clergy expenses and accommodation, electricity bills, and insurance. Salary expenditure was £69.6k in 2020 (£61.5k in 2019). Clergy expenses and accommodation was £33.6k in 2020 (£43k in 2019). Gas and electricity expenditure in 2019 was £9.1k whereas in 2020 it was £16.4k. Insurance costs are lower in 2020 as monthly direct debit method has been chosen as a form of payment, therefore £3.5k in 2020 vs £7.1k in 2019.

The closing position of Parish House fund at the end of 2020 was £41.6k vs £25k at the end of 2019.

Closing position of all restricted and unrestricted funds at the end of the year 2020 was £176.7k. It was £175.2k at the end of 2019.

#### INVESTMENT POLICY

The Charity continued to be lodging its cash surpluses on the bank account in 2020 due to two main reasons: (a) low interest rates for short-term bank deposits that defeats their purpose, and (b) aversion to long-term liquidity risk. A review of this policy will be conducted in 2021.

#### RESERVES POLICY

As of 31 of December 2020, the total unrestricted net current assets were £76,071 which would cover 5 months of average operational expenses of the Parish.

#### RISK REVIEW

The Charity is debt-free as of 31 December 2020. The Church Council has been monitoring the financial position on a regular basis to ensure we can maintain sustainability by matching our income and expenditure.

#### PROFESSIONAL ADVISORS

##### Bankers:

HSBC Bank PLC  
90 Baker Street  
London  
W1U 6AX

##### Accountants and independent examiners:

C Yew & Company  
54 Glenburnie Road  
London  
SW17 7NF

##### The principal address of the Charity:

The Cathedral of the Nativity of the Most Holy Mother of God and the Holy Tsar Martyrs and the New Martyrs of Russia

57 Harvard Road  
London  
W4 4ED

Summary pre-audit accounts are presented overleaf.



Trustee

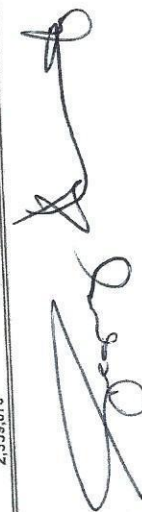


# Russian Orthodox Church Abroad - London

## Balance Sheet (£)

As at 31/12/2020

	Restricted Funds						Unrestricted Funds		Total 2020
	Building Account Restricted Funds	Treasurer Account Restricted Funds	Treasurer Reserved Account	Capital Account	Sist Account	RSA Account	Total Restricted Funds	Treasurer Account Unrestricted Funds	
<b>Fixed Assets</b>									
Tangible Assets	2,354,758	16,547	0	46,057	0	0	2,417,362	296,715	2,714,078
<b>Current Assets</b>									
Debtors									0
Due within one year:									
Debtors and Prepayments	5,118	6,820	1,418	105,384	30,298	312	149,350	27,363	175,189
Cash at Bank and in Hand	5,118	6,820	1,418	105,384	30,298	312	149,350	27,363	175,189
									0
<b>Current Liabilities</b>									
Amounts falling due within one year	0	0	0	0	0	0	0	0	175,189
<b>Net Current Assets/Liabilities</b>	5,118	6,820	1,418	105,384	30,298	312	149,350	27,363	175,189
<b>Total Assets less current liabilities</b>	2,359,876	23,366	1,418	151,442	30,298	312	2,566,712	324,078	2,890,790
<b>Creditors</b>									
Amounts falling due after one year	2,359,876	23,366	1,418	151,442	30,298	312	2,566,712	324,078	2,890,790
<b>Total Net Assets</b>									
<b>Funds of the Charity</b>									
Restricted Income Funds									2,415,270
Unrestricted Income Funds									318,488
Capital Funds									151,323
<b>Total Funds</b>	2,359,876	23,366	1,418	151,442	30,298	312	2,566,712	324,078	2,890,790



Total 2019

2,714,078

0

175,189

175,189

0

175,189

2,889,267

0

0

2,889,267

2,415,456

318,488

151,323

2,889,267

# Russian Orthodox Church Abroad - London

## 2020 Summary Profit & Loss / Cashflow Reconciliation - Consolidated Accounts 01/01/20 Through 31/12/20

Restricted Funds										Unrestricted Funds		Total 2020
Building Account Restricted Funds	Treasurer Account Restricted Funds	Treasurer Reserved Account	CA Account	Sist Account	RSA Account	Total Restricted Funds	Treasurer Account Unrestricted Funds					
5,118	6,892	1,418	105,266	27,663	7,061	153,418	21,275	174,692				
0	(1,736)	0	(47,470)	0	0	(49,206)	49,206	0				
5,118	5,156	1,418	57,796	27,663	7,061	104,212	70,481	174,692				
0	0	0	0	24,974	1,975	26,949	223,236	250,185				
0	0	0	0	0	0	0	0	0				
0	0	0	118	0	0	118	0	118				
0	0	0	118	24,974	1,575	27,067	223,236	250,303				
0	(72)	0	0	(22,338)	(8,724)	(31,134)	(217,646)	(248,780)				
0	0	0	0	0	0	0	0	0				
0	(72)	0	0	(22,338)	(8,724)	(31,134)	(217,646)	(248,780)				
0	0	0	118	2,636	(6,749)	(4,069)	5,590	1,523				
0	(72)	0	0	0	0	0	0	0				
0	0	0	118	2,636	(6,749)	(4,069)	5,590	1,523				
0	(72)	0	0	27,663	7,061	34,724	318,488	2,889,267				
0	0	0	151,323	30,299	312	2,586,711	324,078	2,889,267				
2,359,876	23,366	1,418	151,441	30,299	312	2,586,711	324,078	2,889,267				
2,359,876	23,366	1,418	151,441	30,299	312	2,586,711	324,078	2,889,267				
0	0	0	0	0	0	0	0	0				
0	0	0	0	0	0	0	0	0				
0	0	0	0	0	0	0	0	0				
0	0	0	0	0	0	0	0	0				
0	0	0	0	0	0	0	0	0				
5,118	6,820	1,418	105,384	30,298	312	149,350	26,865	174,692				
5,118	5,084	1,418	57,914	30,298	312	100,144	76,071	174,692				

Total 2019	
181,003	0
181,003	0
273,238	0
273,507	289
0	0
(279,818)	0
(279,818)	0
(6,311)	(6,311)
(6,311)	(6,311)
2,889,578	2,889,578
2,889,267	2,889,267
0	0
0	0
0	0
0	0
0	0
174,692	174,692
174,692	174,692

Opening Bank Balances 1/1/20  
Less: Loans between accounts  
Opening Book Balances 1/1/20

Plus income  
Voluntary income  
Property income  
Investment income  
Total income

Less expenses  
Cost of generating charitable activities  
Governance costs  
Total resources expended

Net Incoming (Outgoing) before transfers  
Gross transfers between funds

Net movement in funds  
Total funds brought forward  
Total funds carried forward

Loans Between Accounts  
Loan from TRP to TAU  
Loan from CA to TAU  
Loan from TAU to BARF  
Loan from TAU to BARF

Less Capital Expenditure

Closing Bank Balances 31/12/20  
Closing Book Balances 31/12/20

## 2020 ACCOUNTS SUMMARY

### UNRESTRICTED ACCOUNTS

<b>TAUF: 71626965</b>				
Income/Donations:	1H20	2H20	FY2020	
Regular	44,571	62,750	127,322	
One-Off	43,598	52,316	95,915	
Total	88,170	135,067	223,236	
Expenditures/Disbursements:	1H20	2H20	FY2020	
Regular	91,744	61,454	153,198	
One-Off	32,154	31,717	63,871	
Total	123,898	93,171	217,069	
Account balance sheet items	31/12/2019	30/06/2020	31/12/2020	31/12/2020
Cash position	21,275	20,984	26,827	26,827
Net change in cash position		(291)	5,843	5,552

### RESTRICTED ACCOUNTS

<b>CA: 73221849</b>				
Income/Donations:	1H20	2H20	FY2020	
	114	4	118	
Expenditures/Disbursements:	1H20	2H20	FY2020	
	0	0	0	
Account balance sheet items	31/12/2019	30/06/2020	31/12/2020	31/12/2020
Cash position	105,266	75,380	105,384	105,384
Net change in cash position		(29,866)	30,004	118

<b>TARF: 02329549</b>				
Income/Donations:	1H20	2H20	FY2020	
	0	0	0	
Expenditures/Disbursements:	1H20	2H20	FY2020	
	36	36	72	
Account balance sheet items	31/12/2019	30/06/2020	31/12/2020	31/12/2020
Cash position	6,892	6,856	6,820	6,820
Net change in cash position		(36)	(36)	(72)

<b>BARF: 42115395</b>				
Income/Donations:	1H20	2H20	FY2020	
	0	0	0	
Expenditures/Disbursements:	1H20	2H20	FY2020	
	0	0	0	
Account balance sheet items	31/12/2019	30/06/2020	31/12/2020	31/12/2020
Cash position	5,118	5,118	5,118	5,118
Net change in cash position		0	0	0

<b>TRA: 42554437</b>				
Income/Donations:	1H20	2H20	FY2020	
	0	0	0	
Expenditures/Disbursements:	1H20	2H20	FY2020	
	0	0	0	
Account balance sheet items	31/12/2019	30/06/2020	31/12/2020	31/12/2020
Cash position	1,418	1,418	1,418	1,418
Net change in cash position		0	0	0

<b>RSA: 62720884</b>				
Income/Donations:	1H20	2H20	FY2020	
	1,625	350	1,975	
Expenditures/Disbursements:	1H20	2H20	FY2020	
	7,178	1,546	8,724	
Account balance sheet items	31/12/2019	30/06/2020	31/12/2020	31/12/2020
Cash position	7,061	1,508	350	350
Net change in cash position		(5,553)	(1,158)	(6,711)

<b>SIST: 62720876</b>				
Income/Donations:	1H20	2H20	FY2020	
	12,142	12,852	24,974	
Expenditures/Disbursements:	1H20	2H20	FY2020	
	15,174	7,164	22,338	
Account balance sheet items	31/12/2019	30/06/2020	31/12/2020	31/12/2020
Cash position	27,663	24,630	30,298	30,298
Net change in cash position		(3,032)	5,668	2,636

### LROC RESTRICTED TOTAL

ACCOUNT BALANCES	31/12/2019	30/06/2020	31/12/2020	31/12/2020
Cash position	153,418	114,910	149,389	149,389
Net change in cash position		(38,506)	34,478	(4,029)

### LROC GRAND TOTAL

ACCOUNT BALANCES	31/12/2019	30/06/2020	31/12/2020	31/12/2020
Cash position	174,692	135,894	176,215	176,215
Net change in cash position		(38,798)	40,321	1,523

Add Total Capital Expenditure

Add Total Increase in Debtors and Cash in Hand

Total Net Movement in Funds	1,523			
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Sisterhood	2,636			
School	(6,711)			
	(4,075)			

Total Net Increase In Funds without Sisterhood and School	5,598			
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# 2020 TREASURER ACCOUNT REPORT

TAUF					
	2019 Actual	1H20	2H20	2020 Actual	Compared to 2019
<b>Income</b>					
Regular:					
Candles	55,364	13,028	34,000	47,028	(8,336)
Pronghorn	4,921	626	3,397	4,023	(895)
Church Plate Collections	33,218	8,843	23,743	32,586	(632)
Prayer Donations	895	600	0	600	(295)
Regular Donations & Subscriptions	16,328	17,851	21,610	39,461	23,133
Gift Aid	10,942	3,623	0	3,623	(7,319)
	121,669	44,571	62,750	127,922	5,653
One-Off:					
Misc Donations	16,074	20,573	34,076	54,649	38,576
Building Fund	2,249	0	0	0	(2,249)
Collection Boxes	5,635	2,166	6,005	8,170	2,534
Collection for Monasteries & Events	17,708	1,493	1,778	3,272	(14,436)
Fence Fund	0	0	0	0	0
Frescoes Account	0	0	0	0	0
Parish House Fund	5,727	1,856	2,380	4,237	(1,491)
Choir Fund	12,351	3,408	4,837	8,245	(4,116)
School Income	3,094	585	2,021	2,606	(489)
Summer Camp Control	0	0	3	3	3
Trip Expenses Control	12,572	0	769	769	(11,803)
Church Beautification Fund	0	0	0	0	0
Countryside/Residence Fund	0	0	0	0	0
Memorial donations	0	0	0	0	0
Consecration donations	17,856	2,059	447	2,505	(15,351)
Choir Conference	0	11,459	0	11,459	11,459
Grants and Legacy Gifts	0	0	0	0	0
Interest received	93,278	43,598	52,316	95,915	2,637
<b>Total Revenues</b>	<b>214,946</b>	<b>88,170</b>	<b>135,067</b>	<b>223,236</b>	<b>8,290</b>
<b>Expenses</b>					
	2019 Actual	1H20	2H20	2020 Actual	Compared to 2019
Regular:					
Salaries, tax and NI	61,483	36,931	32,650	69,621	8,138
Candles purchased	17,069	2,350	1,620	3,970	(13,099)
Electricity & Gas	9,131	10,132	6,228	16,361	7,230
Repairs & Maintenance	3,054	146	276	422	(2,642)
Priest expenses	43,098	21,401	12,245	33,646	(9,452)
Items purchased for altar/church	7,020	1,358	2,072	3,430	(3,590)
Fest days and trapeze expenses	4,030	1,834	650	2,484	(1,546)
Security/Fire safety/Pest control	4,435	5,525	1,038	6,563	2,128
Auditing/professional expense	4,266	629	0	629	(3,636)
Cleaning	2,340	720	60	780	(1,560)
Council tax	769	321	480	801	31
Water	868	343	552	895	27
Insurance	7,086	0	3,543	3,543	(3,543)
Synod and Diocesan Dues	0	10,053	0	10,053	10,053
	164,659	91,744	61,454	153,198	(11,461)
One-Off:					
Capital improvements	0	0	0	0	0
Donations to monasteries & events	11,335	2,304	0	2,304	(9,031)
Visiting Clergy/Stipend	1,300	0	0	0	(1,300)
Choir Fund	13,876	6,854	3,925	10,779	(3,097)
Choir Costs	16,876	3,750	400	4,150	(12,726)
Fence Fund	97	0	0	0	(97)
Frescoes Account	200	0	0	0	(200)
School Fund	300	0	0	0	(300)
Summer Camp Control	0	0	0	0	0
Parish House Fund	13,341	0	0	0	(13,341)
Trip Expenses Control	0	0	0	0	0
Church Beautification Fund	0	0	27,392	27,392	27,392
Countryside/Residence Fund	0	0	0	0	0
Memorial expenditure	0	0	0	0	0
Consecration expenditure	0	19,246	0	19,246	19,246
Choir Conference	0	0	0	0	0
Net interest and other expense	57,325	32,154	31,717	63,671	6,346
<b>Total Expenses</b>	<b>221,985</b>	<b>123,898</b>	<b>93,171</b>	<b>217,069</b>	<b>(4,915)</b>
<b>Net Regular Income (Expense)</b>	<b>(42,991)</b>	<b>(47,173)</b>	<b>21,296</b>	<b>(25,877)</b>	<b>17,114</b>
Net Fence Fund on TAUF	(97)	0	0	0	0
Net Frescoes Fund on TAUF	(200)	0	0	0	0
Net Parish House Fund on TAUF	5,727	1,856	2,380	4,237	0
Net Summer Camp on TAUF	0	0	3	3	3
Net School Fund on TAUF	2,794	585	2,021	2,606	0
Net Trip Expenses Control	(769)	0	769	769	0
Net Church Beautification Fund	0	0	0	0	0
Net Countryside/Residence Fund	0	0	(27,392)	(27,392)	0
Net Memorial project	0	0	0	0	0
Net Consecration project	0	0	0	0	0
Net Choir Conference	17,856	(17,187)	447	(16,741)	0
<b>Total Special funds</b>	<b>25,311</b>	<b>(14,747)</b>	<b>(21,772)</b>	<b>(36,519)</b>	
<b>Net Total Income (Expense) on TAUF exd Special Funds</b>	<b>(32,349)</b>	<b>(20,982)</b>	<b>63,667</b>	<b>42,686</b>	
<b>Net Change on Unrestricted account</b>	<b>(7,038)</b>	<b>(35,728)</b>	<b>41,895</b>	<b>6,167</b>	
<b>Operating Account Balance Sheet Items</b>					
	2019 Actual	1H20	2H20	2020 Actual	
Opening Bank Balance	11,927	21,275	20,984	21,275	
Net change in Unrestricted account	(7,038)	(35,728)	41,895	6,167	
Issued Cheque	0	0	0	0	
Less: Cash in Hand (GBP) net increase	(2,585)	3,967	(6,722)	(2,755)	
Less: Cash in Hand (CHF) net increase	0	0	0	0	
Less: Cash in Hand (EUR) net increase	487	218	0	218	
Less: Cash in Hand (USD) net increase	444	(8)	0	(8)	
Creditors control	0	0	0	0	
Received Cheques	0	(50)	(100)	(150)	
Less: loan from Sisterhood	(942)	1,311	808	2,116	
Transfer to RSA	(2,347)	0	(36)	(36)	
Transfer from TRA	0	0	0	0	
Transfer from TRF	7,329	0	0	0	
Transfer from CA	15,000	30,000	(30,000)	0	
Closing Bank Balance	21,275	20,984	26,827	26,827	
Transfer to restricted accounts	21,275	22,905	26,827	26,827	
<b>RESTRICTED ACCOUNTS</b>					
CA: 73221849					
	2019 Actual	1H20	2H20	2020 Actual	
Income/Donations:					
Donation	0	0	0	0	
Interest	269	114	4	118	
<b>Total Income/Donations:</b>	<b>269</b>	<b>114</b>	<b>4</b>	<b>118</b>	

	2019 Actual	1H20	2H20	2020 Actual
Expenditures/Disbursements:				
Charges	0	0	0	0
Total Expenditures/Disbursements:	0	0	0	0
Net Change in Cash Position	269	114	4	118
Account Balance Sheet Items				
Opening Balance	119,996	105,266	75,380	105,266
Net Change in Cash Position	270	114	4	118
Transfer to TAUF	(15,000)	(30,000)	30,000	0
Closing Balance	105,266	75,380	105,384	105,384
Control Total	105,266	75,380	105,384	105,384
Error				
TARF: 02329549				
Income/Donations:				
Donations	0	0	0	0
Total Income/Donations:	0	0	0	0
Expenditures/Disbursements:				
Fresco Expenses	0	36	36	72
Charges	0	36	36	72
Total Expenditures/Disbursements:	0	36	36	72
Account Balance Sheet Items				
Opening Balance	14,221	6,892	6,856	6,892
Net Change in Cash Position	0	(36)	(36)	(72)
Transfer from TAUF	(7,329)	0	0	0
Closing Balance	6,892	6,856	6,820	6,820
Control Total	6,892	6,856	6,820	6,820
BARF: 42115395				
Income/Donations:				
Donations	0	0	0	0
Total Income/Donations:	0	0	0	0
Expenditures/Disbursements:				
Building Costs	0	0	0	0
Total Expenditures/Disbursements:	0	0	0	0
Account Balance Sheet Items				
Opening Balance	5,118	5,118	5,118	5,118
Net Change in Cash Position	0	0	0	0
Closing Balance	5,118	5,118	5,118	5,118
TRA: 42554437				
Income/Donations:				
Donations	0	0	0	0
Total Income/Donations:	0	0	0	0
Expenditures/Disbursements:				
Costs	0	0	0	0
Transfer to Diocese (Summer camp funds)	0	0	0	0
Total Expenditures/Disbursements:	0	0	0	0
Account Balance Sheet Items				
Opening Balance	1,418	1,418	1,418	1,418
Net Change in Cash Position	0	0	0	0
Closing Balance	1,418	1,418	1,418	1,418
RSA: 62720884				
Income/Donations:				
Donations	20,641	1,625	350	1,975
Total Income/Donations:	20,641	1,625	350	1,975
Expenditures/Disbursements:				
Saturday School Expenses	18,446	7,178	1,546	8,724
Total Expenditures/Disbursements:	18,446	7,178	1,546	8,724
Account Balance Sheet Items				
Opening Balance	1,519	7,061	1,508	7,061
Net Change in Cash Position	2,195	(5,553)	(1,196)	(6,749)
Transfer from TAUF	3,247	0	38	38
Closing Balance	7,061	1,508	350	350
Control Total	7,061	1,508	350	350
SIST: 62720876				
Income/Donations:				
Donations	34,167	12,988	10,546	23,334
Adj donations	3,484	(866)	2,286	1,440
Total Income/Donations:	37,651	12,122	12,832	24,774
Expenditures/Disbursements:				
Expenditure	36,791	15,174	7,164	22,338
Total Expenditures/Disbursements:	36,791	15,174	7,164	22,338
Account Balance Sheet Items				
Opening Balance	26,803	27,663	24,630	27,663
Net Change in Cash Position	859	(3,052)	5,668	2,695
Closing Balance	27,663	24,630	30,298	30,298
Control Total	27,663	24,630	30,298	30,298
LROC GRAND TOTAL				
ACCOUNT BALANCES				
Opening Balance	181,003	174,692	135,894	174,692
Net Change in Cash Position	(6,310)	(38,798)	40,321	1,523
Closing Balance	174,692	135,894	176,215	176,215
Control Total	174,692	135,894	176,215	176,215



**INDEPENDENT EXAMINERS'S REPORT**  
**TO THE TRUSTEES OF THE RUSSIAN ORTHODOX CHURCH ABROAD (LONDON)**

I report on the accounts of the charity for the year ended 31 December 2020 which comprise the Statement of Financial Activities, Balance Sheet and the related notes.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for the year (under s43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to:  
examine the accounts (under section 43(3)(a) if the 1993 Act);  
to follow the procedures laid down in the General Directions given by the Charity Commissioners (under s43 (7) (b) of the 1993 Act as amended),  
and to state whether particular matters have come to my attention.

**Basis of Independent Examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

**Independent Examiner's statement**

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 41 of the Act;  
and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 1993 Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr C K Yew  
C Yew & Company  
Accountants  
54 Glenburnie Road  
London  
SW17 7NF  
24 September 2021