

RUSSIAN ORTHODOX CHURCH ABROAD (LONDON)

England & Wales · Charity number 234203

Details

Other names	RUSSIAN ORTHODOX CHURCH IN EXILE (ALTERNATIVELY LONDON RUSSIAN ORTHODOX CHURCH)
Status	Registered
Legal form	Trust
Registered	1964-06-12
Register	View on the Charity Commission register

Contact

Address	38 Gilstead Road London SW6 2LG
Phone	02077316245
Email	gregory@wolcough.com
Website	www.russianchurchlondon.org/en/

Activities

Objects: PROMOTION IN ENGLAND OF THE TENETS OF THE RUSSIAN ORTHODOX CHURCH IN EXILE.

Activities: The parish is a religious community. The objects of the Charity are the promotion of the religious life of the Parish and the promotion in England of the tenets of the Russian Orthodox Church and generally Orthodox Christianity

Classification

- **How:** Provides Buildings/facilities/open Space, Other Charitable Activities
- **What:** Religious Activities
- **Who:** People Of A Particular Ethnic Or Racial Origin

Geography

- **Area of benefit:** NATIONAL
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£440,894	£371,077	-	-
2023-12-31	£466,165	£397,132	-	-
2022-12-31	£315,921	£324,090	-	-
2021-12-31	£307,825	£276,686	-	-
2020-12-31	£250,303	£248,780	-	-

Trustees

Name	Role	Appointed
ANDREI TOLSTOY-MILOSLAVSKY		
Andrei Henderson - Stewart		2017-03-18
GREGORY WOLCOUGH		
Lady Mary Leigh		2019-07-14
Nicolas Henderson-Stewart		2024-01-10
Rev RT REVD PROF MATTHEW CRAIG STEENBERG		2023-04-20

RUSSIAN ORTHODOX CHURCH ABROAD (LONDON)

England & Wales - Charity number 234203

Accounts

THE RUSSIAN ORTHODOX CHURCH ABROAD(LONDON)

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR-END 31ST DECEMBER 2024

Treasurer Report

Annual Accounts.

Charity Registration Number ; 234203

REVIEW OF THE ACTIITIES

The cost of living continues to increase and especially the Energy prices and these factors make an impact on our Parish, the lives of our parishioners and our community. Also it affects our costs.

Luckily our congregation has increased due to the efforts of our Bishop and his Clergy this has meant increases in purchases of candles, plate collections regular donations and subscriptions and we thank the contributors.

We now have a very successful Youth Group, who not only help in the Cathedral and go on Pilgrimages.

During the year our accounting system moved from manual accounting to the internet and our Treasurer had a fire in her flat and all the records were burnt.

INVESTMENT POLICY,

The closing position of all our restricted and unrestricted funds for the year 2024 was £359,687.38

RISK REVIEW

The Church Council has been monitoring the financial position regularly to ensure we can maintain sustainability by matching our income and expenditure.

PROFESSIONAL ADVISORS

Bankers

HSBC Bank PLC

90 Baker Street

London W1U 6AX

Accountants and Independent examiners

C Yew & Company

54 Glenburnie Road

London SW17 7NF

The principal address of the Charity:

The Cathedral of the Nativity of the Most Holy Mother of God and the Holy Tsar Martyrs and the
New Martyrs of Russia 57 Harvard Road
London W4 4ED

Trust Chairman

Cathedral of the Nativity of the Mother of God and Holy Royal Martyrs (ROCOR)

Balance Sheet

As of December 31, 2024

	Total
Fixed Asset	
Non-Current Assets	
Fixed Asset	2,714,077.58
Total Non-Current Assets	£2,714,077.58
Total Fixed Asset	£2,714,077.58
Cash at bank and in hand	
Building Account Restricted Funds - 50444146	5,018.16
Capital Account - 63006247	197,869.61
Operating Account - 40464899	61,499.09
Russian School Account - 40495042	1,932.29
Sisterhood of St Xenia Bank Account - 90540846	78,938.84
Treasurer Reserved Choir Account - 90617628	6,572.14
Treasurer Account Restricted Funds - 80450626	7,857.25
Total Cash at bank and in hand	£359,687.38
Debtors	
Debtors	0.00
Total Debtors	£0.00
Current Assets	
Uncategorised Asset	0.00
Total Current Assets	£0.00
Net current assets	£359,687.38
Creditors: amounts falling due within one year	
Trade Creditors	
Creditors	0.00
Total Trade Creditors	£0.00
Current Liabilities	
Employee NICs Liability - B/S	0.00
Employee Pension Liability - B/S	0.00
Employer NICs Liability - B/S	0.00
Employer Pension Liability - B/S	0.00
Net Wages Liability	0.00
PAYE Liability	-9,939.41
Total Current Liabilities	-£9,939.41
Total Creditors: amounts falling due within one year	-£9,939.41
Net current assets (liabilities)	£369,626.79
Total assets less current liabilities	£3,083,704.37
Total net assets (liabilities)	£3,083,704.37
Charity funds	
Adjustment to previous year balance	2,714,077.58
Opening Balance Equity	228,848.73
Retained Earnings	33,768.89

Surplus/(Deficit)
Total Charity funds

107,009.17

£3,083,704.37

Thursday, Oct 02, 2025 04:10:36 pm GMT+1 - Accrual Basis

Total

Cathedral of the Nativity of the Mother of God and Holy Royal Martyrs (ROCOR)

Profit and Loss January - December 2024

	<u>Total</u>
Income	
Church Choir Income	
Choir Plate	9,773.78
Choir Support	6,500.00
Total Church Choir Income	£16,273.78
Church School Income	
School Donations	1,331.75
Total Church School Income	£1,331.75
Irregular Income	
Collection Boxes	15,235.55
Digital Collection Terminal	18,711.03
Diocese contribution to Parish	41,750.00
Miscellaneous Donations	68,530.72
Parking	4,663.90
Sisterhood contribution to Parish	7,800.00
Total Irregular Income	£156,691.20
Regular Income	
Candles	93,380.45
Church Plate Collections	41,790.47
Commemoration Lists and Prayer Requests	3,048.20
Gift Aid	2,714.62
Parish Dues	3,550.00
Prospora Sales	6,040.67
Regular Donations	28,898.40
Total Regular Income	£179,422.81
Sisterhood Income	
"Amber" Bakery	2,458.00
Christmas Yarmarka	2,975.00
Concert (Donat coll on beh of Church)	471.00
Donations for flowers (box)	1,541.68
Easter cakes (Kulich)	6,220.00
Easter Trapeza	700.00
Jerusalem/Ukraine Fund	3,728.40
Kiosk (revenue)	54,247.69
Nisbets refunds	205.56
Pancakes (Maslenitsa)	1,227.15
Sisterhood Donations	499.00
Sisterhood Plate collection	3,332.60
Summer Fair	994.10
Sunday Lunch	7,867.40
Youth Group contribution for Sisterhood	707.09

Total Sisterhood Income	£87,174.67
Total Income	£440,894.21
Total	£440,894.21
Expenditures	
Administrative Expenses	276.14
Audit Fees	600.00
Bank fees and charges	2,567.01
Financial Software Costs (QB, Sage)	304.47
Fundraising costs	323.80
Legal Fees	19,144.00
Parish Web Site Operations	31.42
Petty Cash to Starosta	550.00
Postage, Stationary, Printing and Correspondence	664.64
Supplies and Equipment	399.60
Travel	257.19
Vehicle Provision for Clergy	1,022.08
Total Administrative Expenses	£26,140.35
Buildings and Grounds	
Church or house improvements (new work)	1,460.40
Church or house upkeep and repairs	313.25
Council tax (Church property)	989.51
Fire and Alarm Systems	
General Systems and Upkeep	967.17
Safety Alarm (ADT)	1,309.78
Total Fire and Alarm Systems	£2,276.95
Heating and Boiler	663.81
Insurance	9,171.04
Security personnel services	4,780.00
Total Buildings and Grounds	£19,654.96
Charity	
Charitable gifts to individuals	2,448.54
Gifts to Clergy	4,390.72
Total Charity	£6,839.26
Choir Contribution	
Choir Contribution	6,500.00
Total Choir Contribution	£6,500.00
Church Choir Expenses	
Choir Bank Charge	60.00
Choir Sub-Contractor	16,600.00
Total Church Choir Expenses	£16,660.00
Church School Expenses	
bank charges School	45.00
School Expenses	99.45
Total Church School Expenses	£144.45
Clerical and Liturgical	550.00
Candle Purchases	13,788.70
Disposable Liturgical Purchases	590.10
Feast days and trapeza expenses	1,445.44

Items purchased for Altar/Church	2,352.19
Liturgical Calendars	169.13
Stipends to Visiting Clergy	680.00
Total Clerical and Liturgical	£19,575.56
Employer National Insurance Expense - P/L	14,711.11
Employer Pension Expense - P/L	4,426.26
External Property Rental and Maintenance	
Rental Payments	24,973.50
Total External Property Rental and Maintenance	£24,973.50
Gross Wages Expense	133,542.68
PAYE Late payment interest	180.33
Payroll Expenses	
Employer Taxes and NI	
Employment Allowance	-5,000.00
Historical Employment Allowance	-18,000.00
Total Employer Taxes and NI	-£23,000.00
Pension and Insurance	396.00
Total Payroll Expenses	-£22,604.00
Sisterhood Expenditure	
"Amber" Bakery (tr to Church)	3,163.00
Bank Charges	250.34
Candles (tr of don to Church acc)	356.30
Church and church house beatification	484.95
Church supplies	2,484.86
Donations	4,637.78
Dough sheeter machine	2,108.62
Easter cakes (Kulich) (i)	3,993.00
Flowers	2,955.25
Food & Drink	11,555.81
Furniture and Electrical goods	159.99
Gifts	1,052.84
Kiosk (cost of sale)	23,328.22
Kitchen supplies	1,465.32
Maintenance & Constraction works	0.00
Miscellaneous Sisterhood	903.41
Pilgrimage Sisterhood	1,599.15
Prayer Donation	1,100.00
Salary contribution	7,800.00
Stationery	259.50
Travel expenses	345.00
Youth Group fundraising	432.39
Total Sisterhood Expenditure	£70,435.73
Unapplied Cash Bill Payment Expense	-4,008.19
Uncategorised Expense	862.94
Utilities	
Cleaning	924.96
Electricity	1,703.92
Gas	11,298.58

Internet Provision (Wifi, etc.)	343.59
Pest Control	1,008.00
Rubbish and Recycling	130.00
Water	1,193.36
Total Utilities	£16,602.41
Youth Conference Expenses	28,279.82
Youth Group Ball Expenses	1,546.26
Youth Group Seasonal Events - Expenses	6,613.66
Total Youth Conference Expenses	£36,439.74
Total Expenditures	£371,077.09
Net Operating Income	£69,817.12
Other Income	
Food Bank Donations	
Food Bank Donations - Bank Transfer	8,181.93
Total Food Bank Donations	£8,181.93
Interest Received	3,690.40
New KIOSK Building Fund	
New KIOSK Building Fund	9,674.82
Total New KIOSK Building Fund	£9,674.82
Pilgrimage	305.00
Holy Land Pilgrimage	69,779.01
Total Pilgrimage	£70,084.01
TRANSIT IN	
IN - Choir	10,361.06
IN - Holy Land	20,571.60
IN - Monthly Plate Collection for Diocese	3,939.21
IN - School	1,182.05
IN - Sisterhood	5,559.30
IN - Special Parish Collection	12,697.75
Total TRANSIT IN	£54,310.97
Youth Conference	24,719.44
Youth Group Ball	2,120.00
Youth Group Seasonal Events	5,677.28
Total Youth Conference	£32,516.72
Total Other Income	£178,458.85
Other Expenditures	
Employee Expenses	12.20
New Kiosk building Fund Expenses	700.00
Pilgrimage Expenses	95.00
Holy Land Pilgrimage expenses	71,255.02
Total Pilgrimage Expenses	£71,350.02
TRANSIT OUT	
OUT - Choir	9,828.78
OUT - Diocesan Special Collections	23,655.43
OUT - Holy Land	14,786.08
OUT - Monthly Plate Collection for Diocese	3,513.55
OUT - School	821.75
OUT - Sisterhood	5,784.90

OUT - Special Parish Collection	10,814.09
Total TRANSIT OUT	£69,204.58
Total Other Expenditures	£141,266.80
Net Other Income	£37,192.05
Net Income/(Expenditure)	£107,009.17

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DEPENDENT EXAMINER'S REINPORT

AD(LQuQN).

Accounts for the year ended 31 December 2024

I report on the accounts of the charity for the year ended 31 December 2024 which comprise the Statement of Financial Activities, Balance Sheet and the related notes.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for the year (under s43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to:

examine the accounts (under section 43(3)(a) if the 1993 Act); to follow the procedures laid down in the General Directions given by the Charity Commissioners (under s43 (7) (b) of the 1993 Act, as amended); and to state whether particular matters have come to my attention.

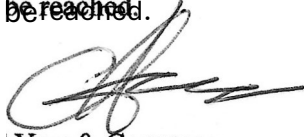
Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 41 of the Act; and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 1993 Act have not been met; or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



C Yew & Company C Yew & ompany

54 Glenburnie Road

London

SW17 INF

08/10/2025

RUSSIAN ORTHODOX CHURCH ABROAD (LONDON)

England & Wales - Charity number 234203

Accounts

**THE RUSSIAN ORTHODOX CHURCH ABROAD (LONDON)
ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR-END 31 DECEMBER 2023**

Treasurer Report

Annual Accounts

Charity Registration Number: 234203

REVIEW OF THE ACTIVITIES

The UK inflation rate surged to 7.5% , prompting the Bank of England to increase the official Bank Rate up to 6.75% in November 2023. Inflation is one of the main factors behind the ongoing Cost of Living Crisis in the UK. Russia's invasion of Ukraine in February 2022 brought an end to the era of cheap gas flowing to European markets from Russia. The war has also disrupted global food markets, with both Russia and Ukraine being major exporters of cereal crops. Along with soaring food costs, high energy bills have hit UK households hard, especially lower-income ones that spend more of their earnings on housing costs. With global energy prices spiralling, the UK's energy price cap has increased substantially.

In addition to the direct costs like petrol, diesel, gas, electricity, etc., there are indirect costs such as the cost of transportation to bring products to market, the cost of keeping businesses open as energy costs rise, etc. Moreover, the increase in the costs of oil and gas, the underlying cause of the energy price rises, also creates a significant spike in the cost of petrochemicals. Petrochemicals are used for fertilisers, packing material, clothing, and many other household and industrial products. All these price increases have put further pressure on wages to help people cope.

All these factors have made a huge impact on our Parish, the lives of our parishioners and our community. Unfortunately, people feel the constraints of the current economic climate therefore finding it hard to cope with rising prices and support their families.

The factors discussed earlier in this report, such as inflation, and rising energy prices have resulted in increased expenditure for our Parish. We had to increase salaries to reflect the impact of the inflation and support our Clergy as much as we could.

Our main sources of regular income are raised from donations made by the parishioners in the form of the purchase of candles, plate collection, regular donations, and subscriptions.

The Parish is very grateful to all the people who helped it stay afloat financially during these difficult times.

The closing position of all restricted and unrestricted funds at the end of the year 2023 was £293.8k,

INVESTMENT POLICY

The Charity continued to be lodging its cash surpluses in the bank account in 2023 due to two main reasons: (a) low-interest rates for short-term bank deposits that defeat their purpose, and (b) aversion to long-term liquidity risk. A review of this policy was off to 2024.

RESERVES POLICY

As of 31 December 2022, the total unrestricted net current assets were £311,80.88.

RISK REVIEW

The Charity is debt-free as of 31 December 2022. The Church Council has been monitoring the financial position regularly to ensure we can maintain sustainability by matching our income and expenditure.

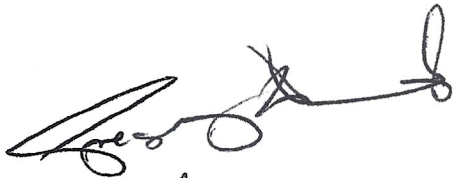
PROFESSIONAL ADVISORS

Bankers:
HSBC Bank PLC
90 Baker Street
London
W1U 6AX

Accountants and independent examiners:
C Yew & Company
54 Glenburnie Road
London
SW17 7NF

The principal address of the Charity:
The Cathedral of the Nativity of the Most Holy Mother of God and the Holy Tsar Martyrs
and the New Martyrs of Russia
57 Harvard Road
London
W4 4ED

Summary pre-audit accounts are presented overleaf.



Trust Chairman

Russian Orthodox Church Abroad - London

2023 Summary Profit & Loss / Cashflow Reconciliation - Consolidated Accounts 01/01/23 Through 31/12/23

	Restricted Funds										Unrestricted Funds		Total 2023
	Building Account Restricted Funds	Treasurer Account Restricted Funds	Treasurer Reserved Account/Choir A/c	CA Account	Sist Account	RSA Account	Total Restricted Funds	Funds		Treasurer Account	Unrestricted Funds	Total 2022	
								728	728				
Opening Bank Balances 1/1/23	5,053	8,024	5,182	121,108	52,081	728	192,175	7,010	7,010	199,186	207,354	0	
Less: Loans between accounts	0	(1,736)	0	(55,870)	0	0	(57,606)	57,606	57,606	0	0	0	
Opening Book Balances 1/1/23	5,053	6,288	5,182	65,238	52,081	728	134,569	64,516	64,516	199,186	207,354	0	
Plus Income	0	0	0	921	77,701	5,323	103,297	361,180	361,180	464,477	315,735	0	
Property Income	0	0	0	0	0	0	0	0	0	0	0	0	
Investment Income	0	0	0	1,688	0	0	1,688	0	0	1,688	187	0	
Total Income	0	0	19,353	2,609	77,701	5,323	104,985	361,180	361,180	466,164	315,921	187	
Less expenses	(35)	(107)	(18,376)	0	(68,197)	(5,306)	(92,021)	(305,111)	(305,111)	(397,132)	(324,090)	0	
Cost of generating charitable activities	0	0	0	0	0	0	0	0	0	0	0	0	
Governance costs	(35)	(107)	(18,376)	0	(68,197)	(5,306)	(92,021)	(305,111)	(305,111)	(397,132)	(324,090)	0	
Total resources expended	(35)	(107)	(18,376)	0	(68,197)	(5,306)	(92,021)	(305,111)	(305,111)	(397,132)	(324,090)	0	
Net Incoming (Outgoing) before transfers	0	(107)	976	2,609	9,504	17	12,964	56,069	56,069	69,032	(8,169)	0	
Gross transfers between funds	0	0	0	47,907	0	0	47,907	(47,907)	(47,907)	0	0	0	
Net movement in funds	(35)	(107)	976	50,515	9,504	17	60,870	8,162	8,162	69,032	(8,169)	0	
Total Funds brought forward	2,359,811	24,570	5,182	167,165	52,080	728	2,609,537	304,224	304,224	2,913,761	2,921,929	0	
Total funds carried forward	2,359,776	24,463	6,158	217,680	61,584	745	2,870,407	312,386	312,386	2,982,793	2,913,760	0	
Loans Between Accounts	0	0	0	0	0	0	0	0	0	0	0	0	
Loan from TRA to TAUJ	0	0	0	0	0	0	0	0	0	0	0	0	
Loan from CA to TAUJ	0	0	0	0	0	0	0	0	0	0	0	0	
Loan from TARF to TAUJ	0	0	0	0	0	0	0	0	0	0	0	0	
Loan from TAUJ to BARF	0	0	0	0	0	0	0	0	0	0	0	0	
Loan from TAUJ to RSA	0	0	0	0	0	0	0	0	0	0	0	0	
Loan from TRA to TARF	0	0	0	0	0	0	0	0	0	0	0	0	
Less Capital Expenditure	0	0	0	0	0	0	0	0	0	0	0	0	
Closing Bank Balances 31/12/23	5,018	7,917	6,158	171,623	61,584	745	253,046	15,172	15,172	268,218	199,186	0	
Closing Book Balances 31/12/23	5,018	6,181	6,158	163,680	61,584	745	243,347	24,871	24,871	268,218	199,186	0	

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Russian Orthodox Church Abroad - London

Balance Sheet (£)
As at 31/12/2023

	Restricted Funds						Unrestricted Funds Treasurer Account Unrestricted Funds	Total 2023
	Building Account Restricted Funds	Treasurer Account Restricted Funds	Treasurer Reserved Account	Capital Account	Sist Account	RSA Account		
Fixed Assets								
Tangible Assets								
Current Assets								
Debtors								
Due within one year:								
Debtors and Prepayments								
Cash at Bank and in Hand	2,354,758	16,547	0	46,057	0	0	2,417,362	2,714,078
	5,018	7,917	6,158	171,623	61,584	745	253,046	0
	5,018	7,917	6,158	171,623	61,584	745	253,046	199,683
Current Liabilities								
Amounts falling due within one year	0	0	0	0	0	0	0	0
Net Current Assets/Liabilities	5,018	7,917	6,158	171,623	61,584	745	253,046	199,683
Total Assets less current liabilities	2,359,776	24,464	6,158	217,680	61,584	745	2,670,408	2,913,761
Creditors								
Amounts falling due after one year								
Total Net Assets	2,359,776	24,464	6,158	217,680	61,584	745	2,670,408	2,913,761
Funds of the Charity								
Restricted Income Funds	2,359,776	24,463	6,158		61,584	745	2,452,727	2,442,372
Unrestricted Income Funds				217,680			0	304,224
Capital Funds							217,680	167,165
Total Funds	2,359,776	24,463	6,158	217,680	61,584	745	2,670,407	2,982,295

Trust Chairman

2023 ACCOUNTS SUMMARY

UNRESTRICTED ACCOUNTS

TAUF: 71626965

Income/Donations:				
<i>Regular</i>		1H23	2H23	FY2023
<i>One-Off</i>		0	158,101	158,101
Total		0	203,078	203,078
		0	361,180	361,180
Expenditures/Disbursements:				
<i>Regular</i>		1H23	2H23	FY2023
<i>One-Off</i>		0	205,120	205,120
Total		0	99,991	99,991
		0	305,111	305,111
Account balance sheet items				
Cash position	31/12/2022	30/06/2023	31/12/2023	31/12/2023
Net change in cash position	7,010	7,010	15,172	15,172
		0	8,162	8,162

RESTRICTED ACCOUNTS

CA: 73221849

63006247

Income/Donations:				
		1H23	2H23	FY2023
		0	2,609	2,609
Expenditures/Disbursements:				
		1H23	2H23	FY2023
		0	0	0
Account balance sheet items				
Cash position	31/12/2022	30/06/2023	31/12/2023	31/12/2023
Net change in cash position	121,108	121,108	171,623	171,623
		0	50,515	50,515

TARF: 02329549

Income/Donations:				
		1H23	2H23	FY2023
		0	0	0
Expenditures/Disbursements:				
		1H23	2H23	FY2023
		0	107	107
Account balance sheet items				
Cash position	31/12/2022	30/06/2023	31/12/2023	31/12/2023
Net change in cash position	8,024	8,024	7,917	7,917
		0	(107)	(107)

BARF: 42116395

Income/Donations:				
		1H23	2H23	FY2023
		0	0	0
Expenditures/Disbursements:				
		1H23	2H23	FY2023
		0	(35)	(35)
Account balance sheet items				
Cash position	31/12/2022	30/06/2023	31/12/2023	31/12/2023
Net change in cash position	5,053	5,053	5,018	5,018
		0	(35)	(35)

TRA: 42554437

Income/Donations:				
		1H23	2H23	FY2023
		0	19,353	19,353
Expenditures/Disbursements:				
		1H23	2H23	FY2023
		0	18,376	18,376
Account balance sheet items				
Cash position	31/12/2022	30/06/2023	31/12/2023	31/12/2023
Net change in cash position	5,182	5,182	6,158	6,158
		0	976	976

RSA: 62720884

Income/Donations:				
		1H23	2H23	FY2023
		0	5,323	5,323
Expenditures/Disbursements:				
		1H23	2H23	FY2023
		0	5,306	5,306
Account balance sheet items				
Cash position	31/12/2022	30/06/2023	31/12/2023	31/12/2023
Net change in cash position	728	728	745	745
		0	17	17

SIST: 62720876

Income/Donations:				
		1H23	2H23	FY2023
		0	77,701	77,701
Expenditures/Disbursements:				
		1H23	2H23	FY2023
		0	68,197	68,197
Account balance sheet items				
Cash position	31/12/2022	30/06/2023	31/12/2023	31/12/2023
Net change in cash position	52,080	52,080	61,584	61,584
		0	9,504	9,504

LROC RESTRICTED TOTAL

ACCOUNT BALANCES				
Cash position	31/12/2022	30/06/2023	31/12/2023	31/12/2023
Net change in cash position	192,175	192,175	253,046	253,046
		0	60,871	60,871

LROC GRAND TOTAL

ACCOUNT BALANCES				
Cash position	31/12/2022	30/06/2023	31/12/2023	31/12/2023
Net change in cash position	199,186	199,186	268,218	268,218
		0	69,032	69,032

Add Total Capital Expenditure

Add Total Increase in Debtors and Cash in Hand

0

0

Total Net Movement in Funds

69,032

Sisterhood

School

9,504

17

9,521

Total Net Increase in Funds without Sisterhood and School

50,512

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE RUSSIAN ORTHODOX CHURCH BROAD(LONDON)

Accounts for the year ended 31 December 2023

I report on the accounts of the charity for the year ended 31 December 2023 which comprise the Statement of Financial Activities, Balance Sheet and the related notes.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for the year (under s43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to:

examine the accounts (under section 43(3)(a) of the 1993 Act);
to follow the procedures laid down in the General Directions given by the Charity Commissioners (under s43 (7) (b) of the 1993 Act, as amended);
and to state whether particular matters have come to my attention.


Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements to
keep accounting records in accordance with section 41 of the Act;
and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 1993 Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


C Yew & Company
54 Glenburnie Road
London
SW17 7NF
28/10/2024

RUSSIAN ORTHODOX CHURCH ABROAD (LONDON)

England & Wales - Charity number 234203

Accounts



**THE RUSSIAN ORTHODOX CHURCH ABROAD
(LONDON)**

**ANNUAL ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

Russian Orthodox Church Abroad - London

Balance Sheet (£)

As at 31/12/2022

	Restricted Funds							Unrestricted Funds	Total 2022
	Building Account Restricted Funds	Treasurer Account Restricted Funds	Treasurer Reserved Account	Capital Account	Sist Account	RSA Account	Total Restricted Funds		
Fixed Assets									
Tangible Assets	2,354,758	16,547	0	46,057	0	0	2,417,362	296,715	2,714,078
Current Assets									
Debtors									
Due within one year:									
Debtors and Prepayments	5,063	8,024	5,182	121,108	52,080	728	192,175	7,508	199,683
Cash at Bank and in Hand	5,063	8,024	5,182	121,108	52,080	728	192,175	7,508	199,683
Current Liabilities									
Amounts falling due within one year	0	0	0	0	0	0	0	0	0
Net Current Assets/Liabilities	5,053	8,024	5,182	121,108	52,080	728	192,175	7,508	199,683
Total Assets less current liabilities	2,359,811	24,571	5,182	167,165	52,080	728	2,609,537	304,224	2,913,761
Creditors									
Amounts falling due after one year									
Total Net Assets	2,359,811	24,571	5,182	167,165	52,080	728	2,609,537	304,224	2,913,761
Funds of the Charity									
Restricted Income Funds	2,359,811	24,570	5,182	52,080	728	728	2,442,372		2,442,372
Unrestricted Income Funds								304,224	304,224
Capital Funds				167,165			167,165		167,165
Total Funds	2,359,811	24,570	5,182	167,165	52,080	728	2,609,537	304,224	2,913,761
Total 2021	2,714,078								2,714,078
									0
									207,852
									207,852
									0
									207,852
									2,921,930
									0
									0
									2,921,930
									2,438,214
									307,659
									176,057
									2,921,930

REVIEW OF THE ACTIVITIES

After a challenging couple of years, we finally started to emerge from the recessionary macroeconomic environment and experienced a solid recovery. The UK economy is expected to grow by 4.4% in 2023, after a 6.8% rebound in 2022, according to the Office for Budget Responsibility. However, the growth outlook is subject to uncertainty and risks, such as the ongoing effects of the COVID-19 pandemic, the adjustment to the new trading arrangements with the EU, and the potential impact of rising inflation and interest rates.

The UK inflation rate surged to 11.1% in October 2022, prompting the Bank of England to increase the official Bank Rate up to 3% in November 2022. Inflation is one of the main factors behind the ongoing Cost of Living Crisis in the UK. Russia's invasion of Ukraine in February 2022 brought an end to the era of cheap gas flowing to European markets from Russia. The war has also disrupted global food markets, with both Russia and Ukraine being major exporters of cereal crops. Along with soaring food costs, high energy bills have hit UK households hard, especially lower-income ones that spend more of their earnings on housing costs. With global energy prices spiralling, the UK's energy price cap has increased substantially. The cap, which limits what suppliers can charge consumers, reached £3,549 per year in October 2022, compared with £1,277 pounds a year earlier. Unfortunately, while wages are growing quite fast, they are currently not keeping pace with inflation. UK households experienced the biggest fall in living standards in decades in 2022, with 2023 also expected to be a difficult year.

In addition to the direct costs like petrol, diesel, gas, electricity, etc., there are indirect costs such as the cost of transportation to bring products to market, the cost of keeping businesses open as energy costs rise, etc. Moreover, the increase in the costs of oil and gas, the underlying cause of the energy price rises, also creates a significant spike in the cost of petrochemicals. Petrochemicals are used for fertilisers, packing material, clothing, and many other household and industrial products. All these price increases have put further pressure on wages to help people cope.

All these factors have made a huge impact on our Parish, the lives of our parishioners and our community. Unfortunately, people feel the constraints of the current economic climate therefore finding it hard to cope with rising prices and support their families. This resulted in the decline of the Church's collections.

The **operating expenditure** exceeded the **operating income** by £35k. The operating deficit (£35k) is higher than the operating deficit we had in 2021 (£34.2k). **Total expenditure** exceeded the **total income** by £10k, which is slightly lower (by £3k) than in 2021.

This was due to several factors: the sale of candles decreased by £3k, the Church plate collection decreased by £2.4k, but regular donations increased by £5.6k, which means more people opted to donate via transfers into a bank account and setting up direct debit. Overall income dropped by £14.5k in comparison to 2021 despite the generosity of our parishioners and hard-working Clergy.

The factors discussed earlier in this report, such as inflation, and rising energy prices have resulted in increased expenditure for our Parish. We had to increase salaries to reflect the impact of the inflation and support our Clergy as much as we could. The prices in the UK went up by 10.5%, the highest since 1997.

For now, we can sustain this deficit due to the number of operating funds accumulated in previous years. Due to the post-pandemic effect and cost of living increase, as it has a direct effect on our financial results, we need to continue increasing fund-raising activities and seek new ways of attracting donations to cover our operating costs soon.

Our **main sources of regular income** are raised from donations made by the parishioners in the form of the purchase of candles, plate collection, regular donations, and subscriptions. The Parish is very grateful to all the people who helped it stay afloat financially during these difficult times.

The income from donations for candles was £70.8k in 2022 (£73.8k in 2021)

Plate collections for the needs of the Church were £35.7k in 2022 (£38k in 2021)

Collections boxes for the needs of the Church were £10.4k in 2022 (£8.2k in 2021)

The number of regular donations and subscriptions was £46.6k in 2022 (£40.9k in 2021)

The miscellaneous donation amounted to £16.8k in 2022 (£33.7k in 2021)

Our main items of regular expenditure consisted of salaries, clergy expenses and accommodation, electricity bills, and insurance. Salary expenditure was £76.6k in 2021 (£76.6k in 2021). Clergy expenses and accommodation were £25.4k in 2021 (£24.2k in 2021). Gas and electricity expenditure in 2021 was £28.7k whereas in 2022 it was £14.1k. Insurance costs remained at the same level. It is currently paid via direct debit payment method instead of the lump sum.

The closing position of all restricted and unrestricted funds at the end of the year 2022 was £199.7k, which is lower than £207.8k at the end of last year.

INVESTMENT POLICY

The Charity continued to be lodging its cash surpluses in the bank account in 2022 due to two main reasons: (a) low-interest rates for short-term bank deposits that defeat their purpose, and (b) aversion to long-term liquidity risk. A review of this policy will be conducted in 2023.

RESERVES POLICY

As of 31 December 2022, the total unrestricted net current assets were £64,616 which would cover nearly 4 months of average operating expenses of the Parish.

RISK REVIEW

The Charity is debt-free as of 31 December 2022. The Church Council has been monitoring the financial position regularly to ensure we can maintain sustainability by matching our income and expenditure.

PROFESSIONAL ADVISORS

Bankers:

HSBC Bank PLC

90 Baker Street

London

WIU 6AX

Accountants and independent examiners:

C Yew & Company



54 Glenburnie Road

London

SW17 7NF

The principal address of the Charity:
The Cathedral of the Nativity of the Most Holy Mother of God and the Holy Tsar Martyrs
and the New Martyrs of Russia
57 Harvard Road
London
W4 4ED

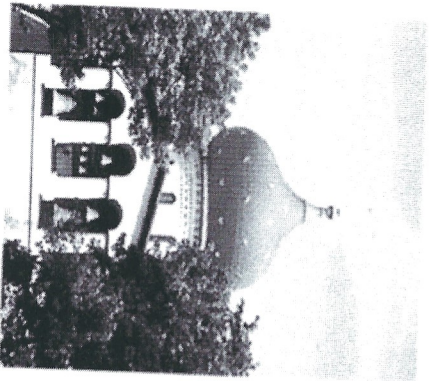
Summary pre-audit accounts are presented overleaf.

 
Chairman of Trustees

RUSSIAN ORTHODOX CHURCH ABROAD (LONDON)

England & Wales - Charity number 234203

Accounts



Russian
Orthodox Church
outside of Russia

The Diocese of Great Britain and Ireland
CATHEDRAL of the Nativity of the Most Holy Mother of God and Holy
Royal Martyrs

ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

Treasurer Report
Annual Accounts

Charity Registration Number: 234203

REVIEW OF THE ACTIVITIES

2021 was another challenging year for our Parish from different aspects.

Our Parish continues to recover from the impacts of the Covid-19 pandemic. Thankfully, our Church was open all year round and we could accommodate the needs of all people wanting to attend services. This resulted in an increase in our regular donations, sale of candles, and plate collections subsequently improving our financial position in comparison to the prior year. Of course, all the measures and actions that were taken last year and this year continue to contribute to our financial results.

Our Parish School reopened for a new school year and we were happy to welcome our young parishioners back to continue to learn about Catechism and Church life.

The **operating expenditure** exceeded the **operating income** by £34.2k. The operating deficit (£34.2k) is higher than the operating deficit we had in 2020 (£25.8k). But our **total revenue** exceeded the **total expenditure** by £13k, which is 53% higher than in 2020, only £6k.

This was due to several factors: the sale of candles increased by £26k, the Church plate collection increased by £5k, and regular donations went up by £9.8k. These are substantial improvements to our income in comparison to a prior year. This is thanks to the generosity of our parishioners and hard-working Clergy.

Income went up but expenditure increased too. The increase in candle sales made us buy more candles as the stock was running out, and we could afford to reward Clergy for their hard work. Unfortunately, some historic utility bills had to be settled, as well as bills for professional fees and security, but we saved on rental due to the actions taken last year.

For now, we can sustain this deficit due to the number of operating funds accumulated in previous years. Due to the post-pandemic effect and cost of living increase as it has a direct effect on our financial results, we need to continue increasing fund-raising activities and seek new ways of attracting donations to cover our operating costs soon.

Our **main sources of regular income** are raised from donations made by the parishioners in the form of the purchase of candles, plate collection, regular donations, and subscriptions. The Parish is very grateful to all the people who helped it stay afloat financially during these difficult times.

The income from donations for candles was £73.8k in 2021 (£47k in 2020)

Plate collections for the needs of the Church were £38k in 2021 (£32.6k in 2020)

Collections boxes for the needs of the Church were £8.2k in 2021 (£8.2k in 2020)

The number of regular donations and subscriptions was £40.9k in 2021 (£39.5k in 2020)

The miscellaneous donation amounted to £33.7k in 2021 (£54.7k in 2020)

Our main items of regular expenditure consisted of salaries, clergy expenses and accommodation, electricity bills, and insurance. Salary expenditure was £76.6k in 2021 (£69.6k in 2020). Clergy expenses and accommodation were £24.2k in 2021 (£33.6k in 2020). Gas and electricity expenditure in 2020 was £16.4k whereas in 2021 it was £28.7k. Insurance costs were lower in 2020, as we chose to change a payment method, i.e. monthly direct debit payment method instead of the lump sum. This resulted in the reduction of costs by 50% for 2020, only £3.5k, whereas in 2021 we incurred a full insurance cost amount, totalling £7.1k.

The closing position of the Parish House fund at the end of 2021 was £50k vs £41.6k at the end of 2020.

The closing position of all restricted and unrestricted funds at the end of the year 2021 was £207.8k. It was £176.7k at the end of 2020.

INVESTMENT POLICY

The Charity continued to be lodging its cash surpluses in the bank account in 2021 due to two main reasons: (a) low-interest rates for short-term bank deposits that defeat their purpose, and (b) aversion to long-term liquidity risk. A review of this policy will be conducted in 2022.

RESERVES POLICY

As of 31 December 2021, the total unrestricted net current assets were £58,051 which would cover nearly 4 months of average operating expenses of the Parish.

RISK REVIEW

The Charity is debt-free as of 31 December 2021. The Church Council has been monitoring the financial position regularly to ensure we can maintain sustainability by matching our income and expenditure.

PROFESSIONAL ADVISORS

Bankers:

HSBC Bank PLC

90 Baker Street

London

W1U 6AX

Accountants and independent examiners:

C Yew & Company

54 Glenburnie Road

London

SW17 7NF

The principal address of the Charity:

The Cathedral of the Nativity of the Most Holy Mother of God and the Holy Tsar Martyrs and the New Martyrs of Russia

57 Harvard Road

London

W4 4ED

Summary pre-audit accounts are presented overleaf.

Russian Orthodox Church Abroad - London

Balance Sheet (£)
As at 31/12/2021

	Restricted Funds							Unrestricted Funds		Total 2021	Total 2020	
	Building Account Restricted Funds	Treasurer Account Restricted Funds	Treasurer Reserved Account	Capital Account	Sist Account	RSA Account	Total Restricted Funds	Treasurer Account Unrestricted Funds	Total 2020			
Fixed Assets												
Tangible Assets	2,354,758	16,547	0	46,057	0	0	2,417,362	296,715	2,714,078		2,714,078	
Current Assets												
Debtors	5,113	8,156	7,681	130,000	45,727	232	196,909	10,942	207,852		176,713	0
Due within one year:	5,113	8,156	7,681	130,000	45,727	232	196,909	10,942	207,852		176,713	176,713
Debtors and Prepayments												
Cash at Bank and in Hand	0	0	0	0	0	0	0	0	0		0	0
Current Liabilities												
Amounts falling due within one year	5,113	8,156	7,681	130,000	45,727	232	196,909	10,942	207,852		176,713	176,713
Net Current Assets/Liabilities												
							232	0	232		232	0
Total Assets less current liabilities	2,359,871	24,703	7,681	176,057	45,727	232	2,614,271	307,659	2,921,930		2,890,790	2,890,790
Creditors												
Amounts falling due after one year	2,359,871	24,702	7,681	176,057	45,727	232	2,438,214	307,659	2,745,873		2,415,270	324,078
Total Net Assets	2,359,871	24,703	7,681	176,057	45,727	232	2,614,271	307,659	2,921,930		2,890,790	2,890,790
Funds of the Charity												
Restricted Income Funds	2,359,871	24,702	7,681	176,057	45,727	232	2,438,214	307,659	2,745,873		2,415,270	324,078
Unrestricted Income Funds							176,057	0	176,057		151,442	151,442
Capital Funds	2,359,871	24,702	7,681	176,057	45,727	232	2,614,271	307,659	2,921,930		2,890,790	2,890,790
Total Funds	2,359,871	24,702	7,681	176,057	45,727	232	2,614,271	307,659	2,921,930		2,890,790	2,890,790

Russian Orthodox Church Abroad - London

2021 Summary Profit & Loss / Cashflow Reconciliation - Consolidated Accounts 01/01/21 Through 31/12/21

	Restricted Funds						Unrestricted Funds		Total 2021	Total 2020
	Building Account Restricted Funds	Treasurer Account Restricted Funds	Treasurer Reserved Account	CA Account	Sist Account	RSA Account	Total Restricted Funds	Treasurer Account Unrestricted Funds		
Opening Bank Balances 1/1/20	5,118	6,820	1,418	105,384	30,298	312,000	149,351	26,864	176,215	174,692
Less: Loans between accounts	0	(1,736)	7,681	(22,865)	0	0	(16,920)	16,920	0	0
Opening Book Balances 1/1/20	5,118	5,084	9,099	82,519	30,298	312	132,430	43,785	176,215	174,692
Plus Income	0	0	0	1,600	45,696	2,365	49,661	258,153	307,814	250,185
Voluntary Income	0	0	0	0	0	0	0	0	0	0
Property Income	0	0	0	0	0	0	0	0	0	0
Investment Income	0	0	0	11	0	0	11	0	11	118
Total Income	0	0	0	1,611	45,696	2,365	49,672	258,153	307,825	250,303
Less expenses	0	(77)	(5)	0	(30,267)	(2,483)	(32,837)	(243,848)	(276,686)	0
Cost of generating charitable activities	0	(77)	(5)	0	0	0	0	0	0	(248,780)
Governance costs	0	(77)	(5)	0	(30,267)	(2,483)	(32,837)	0	0	0
Total resources expended	0	(77)	(5)	0	(30,267)	(2,483)	(32,837)	(243,848)	(276,686)	0
Net Incoming (Outgoing) before transfers	0	(77)	(5)	0	15,429	(119)	16,835	14,304	31,139	1,523
Gross transfers between funds	0	1,413	6,267	23,005	0	38	30,724	(30,724)	0	(279,819)
Net movement in funds	(5)	(77)	(5)	1,611	15,429	(119)	16,835	14,304	31,139	(1)
Total Funds brought forward	2,359,876	1,336	23,386	6,262	1,418	176,057	47,559	(16,420)	2,890,790	1,523
Total funds carried forward	2,359,871	24,702	7,680	176,057	45,728	232	2,614,270	307,659	2,921,929	2,890,790
Loans Between Accounts			(7,681)	(23,005)			(7,681)		0	
Loan from TRA to TAUF										
Loan from CA to TAUF										
Loan from TARF to TAUF										
Loan from TAUF to BARF										
Loan from TAUF to RSA										
Loan from TRA to TARF										
Less Capital Expenditure	0	(1,413)	1,413	0	0	0	0	0	0	0
Closing Bank Balances 31/12/21	5,113	8,156	7,681	130,000	45,727	232	196,909	10,445	207,354	0
Closing Book Balances 31/12/21	5,113	6,420	7,681	84,130	45,727	232	149,303	58,051	207,354	176,215

2021 ACCOUNTS SUMMARY

UNRESTRICTED ACCOUNTS

TAUF: 71626965

Income/Donations:				
	1H21	2H21	FY2021	
Regular				
One-Off	101,519	65,450		166,969
Total	46,641	44,542		91,183
	148,160	109,992		258,153
Expenditures/Disbursements:				
	1H21	2H21	FY2021	
Regular				
One-Off	119,259	81,938		201,197
Total	26,580	17,242		43,822
	145,839	99,180		245,019
Account balance sheet items				
	31/12/2020	30/06/2021	31/12/2021	31/12/2021
Cash position	26,826	29,670	10,445	10,445
Net change in cash position		2,844	(19,225)	(16,382)

RESTRICTED ACCOUNTS

CA: 73221849

63006247

Income/Donations:				
	1H21	2H21	FY2021	
	5	6		11
Expenditures/Disbursements:				
	1H21	2H21	FY2021	
	0	0		0
Account balance sheet items				
	31/12/2020	30/06/2021	31/12/2021	31/12/2021
Cash position	105,384	105,389	130,000	130,000
Net change in cash position		5	24,611	24,616

TARF: 02329549

Income/Donations:				
	1H21	2H21	FY2021	
	0	0		0
Expenditures/Disbursements:				
	1H21	2H21	FY2021	
	36	41		77
Account balance sheet items				
	31/12/2020	30/06/2021	31/12/2021	31/12/2021
Cash position	6,820	6,784	8,156	8,156
Net change in cash position		(36)	1,372	1,336

BARF: 42115395

Income/Donations:				
	1H21	2H21	FY2021	
	0	0		0
Expenditures/Disbursements:				
	1H21	2H21	FY2021	
	0	(5)		(5)
Account balance sheet items				
	31/12/2020	30/06/2021	31/12/2021	31/12/2021
Cash position	5,118	5,118	5,113	5,113
Net change in cash position		0	(5)	(5)

TRA: 42554437

Income/Donations:				
	1H21	2H21	FY2021	
	0	8,251		8,251
Expenditures/Disbursements:				
	1H21	2H21	FY2021	
	0	1,988		1,988
Account balance sheet items				
	31/12/2020	30/06/2021	31/12/2021	31/12/2021
Cash position	1,418	1,418	7,681	7,681
Net change in cash position		0	6,262	6,262

RSA: 62720884

Income/Donations:				
	1H21	2H21	FY2021	
	0	2,365		2,365
Expenditures/Disbursements:				
	1H21	2H21	FY2021	
	0	2,483		2,483
Account balance sheet items				
	31/12/2020	30/06/2021	31/12/2021	31/12/2021
Cash position	350	350	232	232
Net change in cash position		0	(118)	(118)

SIST: 62720876

Income/Donations:				
	1H21	2H21	FY2021	
	19,779	25,917		45,696
Expenditures/Disbursements:				
	1H21	2H21	FY2021	
	11,196	19,072		30,267
Account balance sheet items				
	31/12/2020	30/06/2021	31/12/2021	31/12/2021
Cash position	30,298	38,881	45,727	45,727
Net change in cash position		8,583	6,846	15,429

LROC RESTRICTED TOTAL

ACCOUNT BALANCES				
	31/12/2020	30/06/2021	31/12/2021	31/12/2021
Cash position	149,389	157,941	196,909	196,909
Net change in cash position		8,553	38,968	47,521

LROC GRAND TOTAL

ACCOUNT BALANCES				
	31/12/2020	30/06/2021	31/12/2021	31/12/2021
Cash position	176,215	187,611	207,354	207,354
Net change in cash position		11,396	19,743	31,139

Add Total Capital Expenditure

Add Total Increase in Debtors and Cash in Hand

Total Net Movement in Funds

31,139

2021 TREASURER ACCOUNT REPORT

TAUF

Income	2020 Actual	1H21	2H21	2021 Actual
Regular:				
Candles				
Prosphory	47,028	42,328	31,527	73,855
Church Plate Collections	4,023	4,465	2,883	7,348
Prayer Donations	32,586	23,139	14,888	38,027
Regular Donations & Subscriptions	600	1,150	350	1,500
Gift Aid	39,461	25,173	15,802	40,975
	3,623	5,264	0	5,264
	127,322	101,519	65,450	166,969
One-Off:				
Misc Donations				
Building Fund	54,649	10,780	22,906	33,685
Collection Boxes	0	0	0	0
Collection for Monasteries & Events	8,170	4,460	3,735	8,195
Fence Fund	3,272	18,279	6,774	25,052
Frescoes Account	0	0	0	0
Parish House Fund	0	0	0	0
Choir Fund	4,237	4,586	3,839	8,426
School Income	8,245	6,690	6,644	13,334
Summer Camp Control	2,606	1,847	645	2,491
Trip Expenses Control	3	0	0	0
Church Beautification Fund	769	0	0	0
CountrysideResidenceFund	0	0	0	0
Memorial donations	0	0	0	0
Consecration donations	0	0	0	0
Choir Conference	0	0	0	0
Grants and Legacy Gifts	2,505	0	0	0
Interest received	11,459	0	0	0
	0	0	0	0
	95,915	46,641	44,542	91,183
Total Revenues	223,236	148,160	109,992	258,152.57
Expenses				
Regular:				
Salaries, tax and NI	69,621	45,203	31,444	76,647
Candles purchased	3,970	14,138	428	14,565
Electricity & Gas	16,361	18,674	10,021	28,695
Repairs & Maintenance	422	148	10,251	10,399
Priest expenses	33,646	14,141	10,094	24,235
Items purchased for altar/church	3,430	3,091	1,626	4,717
Feast days and trapeza expenses	2,484	2,660	0	2,660
Security/Fire safety/Pest control	6,563	5,485	6,452	11,937
Auditing/professional expense	629	752	7,065	7,817
Cleaning	780	0	0	0
Council tax	801	421	425	846
Water	895	347	578	924
Insurance	3,543	3,543	3,556	7,099
Synod and Diocesan Dues	10,053	10,655	0	10,655
	153,198	119,259	81,938	201,197
One-Off:				
Capital Improvements	0	0	0	0
Donations to monasteries & events	2,304	17,970	9,040	27,010
Visiting Clergy/Stipend	0	0	808	808
Choir Fund	10,779	7,098	6,015	13,113
Choir Costs	4,150	600	600	1,200
Fence Fund	0	0	0	0
Frescoes Account	0	0	0	0
School Fund	0	0	0	0
Summer Camp Control	0	0	425	425
Parish House Fund	0	0	0	0
Trip Expenses Control	0	0	0	0
Church Beautification Fund	0	0	0	0
CountrysideResidenceFund	0	0	0	0
Memorial expenditure	27,392	0	0	0
Consecration expenditure	0	0	167	167
Choir Conference	0	0	0	0
Net Interest and other expense	19,246	888	187	1,075
	0	24	0	24
	63,871	26,580	17,242	43,822
Total Expenses	217,069	145,839	99,180	245,019
Net Regular Income (Expense)	(25,877)	(17,740)	(16,488)	(34,228)
Net Fence Fund on TAUF	0	0	0	0
Net Frescoes Fund on TAUF	0	0	0	0
Net Parish House Fund on TAUF	0	0	0	0
Net Summer Camp on TAUF	4,237	4,586	3,839	8,426
Net School Fund on TAUF	3	0	0	0
Net Trip Expenses Control	2,606	1,847	220	2,066
Net Church Beautification Fund	769	0	0	0
Net CountrysideResidenceFund	0	0	0	0
Net Memorial project	(27,392)	0	0	0
Net Consecration project	0	0	(167)	(167)
Net Choir Conference	0	0	0	0
	(16,741)	(888)	(187)	(1,075)
Total Special funds	(36,519)	5,544	3,705	9,250
Net Total Income (Expense) on TAUF excl Special Funds	42,686	(3,223)	7,107	3,884
Net Change on Unrestricted account	6,167	2,321	10,812	13,133
Operating Account Balance Sheet Items				
Opening Bank Balance	21,275	26,826	29,670	26,826
Net change in Unrestricted account	6,167	2,321	10,812	13,133
Issued Cheque				
Less: Cash in Hand (GBP) net increase	(2,755)	1,396	2,165	3,561
Less: Cash in Hand (CHF) net increase	(0)	0	0	0
Less: Cash in Hand (EUR) net increase	218	0	0	0
Less: Cash in Hand (USD) net increase	(8)	0	0	0
Creditors control	(150)	0	0	0
Received Cheques	2,118	(874)	(1,516)	(2,390)
Less: loan from Sisterhood	(38)	0	0	0
Transfer to RSA	0	0	0	0
Transfer to TRA	0	0	(7,681)	(7,681)
Transfer to TARE	0	0	0	0
Transfer from TAN	0	0	0	0

RESTRICTED ACCOUNTS

CA: 73221849 63006247

	2020 Actual	1H21	2H21	2021 Actual
Income/Donations:				
Donation	0	0	0	0
Interest	118	5	6	11
Total Income/Donations:	118	5	6	11
Expenditures/Disbursements:				
Charges	0	0	0	0
Total Expenditures/Disbursements:	0	0	0	0
Net Change in Cash Position	118	5	6	11

	2020 Actual	1H21	2H21	2021 Actual
Account Balance Sheet Items				
Opening Balance	105,266	105,384	105,389	105,384
Net Change in cash position	118	5	6	11
Donations	0	0	1,600	1,600
Transfer to TAUUF	0	0	23,005	23,005
Closing Balance	105,384	105,389	130,000	130,000
<i>Control Total</i>	<i>105,384</i>	<i>105,389</i>	<i>130,000</i>	<i>130,000</i>

TARF: 02329549

	2020 Actual	1H21	2H21	2021 Actual
Income/Donations:				
Donations	0	0	0	0
Total Income/Donations:	0	0	0	0

	2020 Actual	1H21	2H21	2021 Actual
Expenditures/Disbursements:				
Frescos Expenses	0	0	0	0
Charges	72	36	41	77
Total Expenditures/Disbursements:	72	36	41	77

	2020 Actual	1H21	2H21	2021 Actual
Account Balance Sheet Items				
Opening Balance	6,892	6,820	6,784	6,820
Net Change in Cash Position	(72)	(36)	(41)	(77)
Transfer from TRA: 42554437	0	0	1,413	1,413
Closing Balance	6,820	6,784	8,156	8,156

BARF: 42115395

	2020 Actual	1H21	2H21	2021 Actual
Income/Donations:				
Donations	0	0	0	0
Total Income/Donations:	0	0	0	0

	2020 Actual	1H21	2H21	2021 Actual
Expenditures/Disbursements:				
Building Costs	0	0	0	0
Charges	0	0	(5)	(5)
Total Expenditures/Disbursements:	0	0	(5)	(5)

	2020 Actual	1H21	2H21	2021 Actual
Account Balance Sheet Items				
Opening Balance	5,118	5,118	5,118	5,118
Net Change in Cash Position	0	0	(5)	(5)
Closing Balance	5,118	5,118	5,113	5,113

TRA: 42554437

	2020 Actual	1H21	2H21	2021 Actual
Income/Donations:				
Donations	0	0	8,251	8,251
Total Income/Donations:	0	0	8,251	8,251

	2020 Actual	1H21	2H21	2021 Actual
Expenditures/Disbursements:				
Costs	0	0	570	570
Charges	0	0	5	5
Transfer to TARF: 02329549	0	0	1,413	1,413
Total Expenditures/Disbursements:	0	0	1,988	1,988

	2020 Actual	1H21	2H21	2021 Actual
Account Balance Sheet Items				
Opening Balance	1,418	1,418	1,418	1,418
Net Change in cash position	0	0	6,262	6,262
Closing Balance	1,418	1,418	7,681	7,681

RSA: 62720884

	2020 Actual	1H21	2H21	2021 Actual
Income/Donations:				
Donations	1,975	0	2,365	2,365
Total Income/Donations:	1,975	0	2,365	2,365

	2020 Actual	1H21	2H21	2021 Actual
Expenditures/Disbursements:				
Saturday School Expenses	8,724	0	2,478	2,478
Charges	0	0	5	5
Total Expenditures/Disbursements:	8,724	0	2,483	2,483

	2020 Actual	1H21	2H21	2021 Actual
Account Balance Sheet Items				
Opening Balance	7,061	350	350	350
Net Change in Cash Position	(6,749)	0	(118)	(118)
Transfer from TAUUF	38	0	0	0
Closing Balance	350	350	232	232

SIST: 62720876

	2020 Actual	1H21	2H21	2021 Actual
Income/Donations:				
Donations	23,534	19,779	25,917	45,696
Adj donations	1,440	0	0	0
Total Income/Donations:	24,974	19,779	25,917	45,696

	2020 Actual	1H21	2H21	2021 Actual
Expenditures/Disbursements:				
Expenditure	22,338	11,196	19,072	30,267
Charges	0	0	0	0
Total Expenditures/Disbursements:	22,338	11,196	19,072	30,267

	2020 Actual	1H21	2H21	2021 Actual
Account Balance Sheet Items				
Opening Balance	27,663	30,298	38,881	30,298
Net Change in cash position	2,636	8,583	6,846	15,429
Closing Balance	30,298	38,881	45,727	45,727

LROC GRAND TOTAL

ACCOUNT BALANCES

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE RUSSIAN OTHODOX CHURCH ABROAD(LONDON)
Accounts for the year ended 31 December 2021

I report on the accounts of the charity for the year ended 31 December 2021 which comprise the Statement of Financial Activities, Balance Sheet and the related notes.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for the year (under s43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to:

examine the accounts (under section 43(3)(a) if the 1993 Act);
to follow the procedures laid down in the General Directions given by the Charity Commissioners (under s43 (7) (b) of the 1993 Act, as amended);
and to state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 41 of the Act; and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 1993 Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



C Yew & Company
54 Glenburnie Road
London
SW17 7NF
24/09/2022

RUSSIAN ORTHODOX CHURCH ABROAD (LONDON)

England & Wales - Charity number 234203

Accounts

THE RUSSIAN ORTHODOX CHURCH ABROAD (LONDON)
ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR END 31 DECEMBER 2020

Treasurer Report
Annual Accounts

Charity Registration Number: 234203

REVIEW OF THE ACTIVITIES

2020 has been a challenging year for our Parish from different aspects. Due to Covid-19 pandemic our Church was closed for 3.5 months, the community has lost its parishioners and their relatives because of contracting virus infection. Lockdown prevented our parishioners from entering the Church resulting in reduction of our regular donations, closure of the Saturday school meant pupils missed out on Catechism and Church life education. Unfortunately, the school remained closed until the end of 2020.

All the above has made us to carry out a thorough review of our activities and take necessary measures. i.e. donation appeal sent to all our parishioners via various communications platforms, introduction of an additional Sunday service after re-opening, review of the choir director & members of the choir pay package, taking advantage of government furlough scheme and so on.

The **operating expenditure** exceeded the **operating income** by £25.9k. The operating deficit (£25.9k) is lower than the operating deficit we had in 2019 (£42.9k). This was due to several factors, first 3.5 months of lockdown has resulted in reduction of donations for candles and plate collections. The deficit was lower in 2020 due to the actions taken while reviewing our expenditure. For now, we can sustain this deficit due to the amount of operating funds accumulated in previous years. Despite all the implemented measures we still need to increase our fund-raising activities and seek new ways of attracting donations to cover our operating costs in the near future. We carried forward £46k of operating Unrestricted Funds to 2020 (this figure includes the choir operating funds £7.4k). Additional £1k was carried on the Unrestricted Funds account to 2020 – these are the takings for the Choir Conference, which took place in January 2020.

Our **main sources of regular income** raised from donations made by the parishioners in the form of purchase of candles, plate collection, regular donations, and subscriptions. The Parish is very grateful to all the people who helped it stay afloat financially during these difficult times.

The income from donation for candles was £47k in 2020 (£55.4k in 2019)

Plate collections for the needs of the Church were £32.6k in 2020 (£33.2k in 2019)

Collections boxes for the needs of the Church were £8.2k in 2020 (£5.6k in 2019)

The amount of regular donations and subscriptions was £39.5k in 2020 (£16.3k in 2019)

Miscellaneous donation amounted to £54.7k in 2020 (£16.1k in 2019)

Our main items of regular expenditure consisted of salaries, clergy expenses and accommodation, electricity bills, and insurance. Salary expenditure was £69.6k in 2020 (£61.5k in 2019). Clergy expenses and accommodation was £33.6k in 2020 (£43k in 2019). Gas and electricity expenditure in 2019 was £9.1k whereas in 2020 it was £16.4k. Insurance costs are lower in 2020 as monthly direct debit method has been chosen as a form of payment, therefore £3.5k in 2020 vs £7.1k in 2019.

The closing position of Parish House fund at the end of 2020 was £41.6k vs £25k at the end of 2019.

Closing position of all restricted and unrestricted funds at the end of the year 2020 was £176.7k. It was £175.2k at the end of 2019.

INVESTMENT POLICY

The Charity continued to be lodging its cash surpluses on the bank account in 2020 due to two main reasons: (a) low interest rates for short-term bank deposits that defeats their purpose, and (b) aversion to long-term liquidity risk. A review of this policy will be conducted in 2021.

RESERVES POLICY

As of 31 of December 2020, the total unrestricted net current assets were £76,071 which would cover 5 months of average operational expenses of the Parish.

RISK REVIEW

The Charity is debt-free as of 31 December 2020. The Church Council has been monitoring the financial position on a regular basis to ensure we can maintain sustainability by matching our income and expenditure.

PROFESSIONAL ADVISORS

Bankers:

HSBC Bank PLC
90 Baker Street
London
W1U 6AX

Accountants and independent examiners:

C Yew & Company
54 Glenburnie Road
London
SW17 7NF

The principal address of the Charity:

The Cathedral of the Nativity of the Most Holy Mother of God and the Holy Tsar Martyrs and the New Martyrs of Russia

57 Harvard Road
London
W4 4ED

Summary pre-audit accounts are presented overleaf.




Trustee

Russian Orthodox Church Abroad - London

Balance Sheet (£) As at 31/12/2020

	Restricted Funds							Unrestricted Funds		Total 2020
	Building Account Restricted Funds	Treasurer Account Restricted Funds	Treasurer Reserved Account	Capital Account	Sist Account	RSA Account	Total Restricted Funds	Treasurer Account	Unrestricted Funds	
Fixed Assets	2,354,768	16,547	0	46,067	0	0	2,417,382	296,715	2,714,078	2,714,078
Tangible Assets										
Current Assets										
Debtors										0
Due within one year:										175,189
Debtors and Prepayments	5,118	6,820	1,418	105,384	30,298	312	149,350	27,363	176,713	175,189
Cash at Bank and in Hand	5,118	6,820	1,418	105,384	30,298	312	149,350	27,363	176,713	0
Current Liabilities	0	0	0	0	0	0	0	0	0	175,189
Amounts falling due within one year										
Net Current Assets/Liabilities	5,118	6,820	1,418	105,384	30,298	312	149,350	27,363	176,713	2,889,267
Total Assets less current liabilities	2,359,876	23,366	1,418	151,442	30,298	312	2,566,712	324,078	2,890,790	0
Creditors	2,359,876	23,366	1,418	151,442	30,298	312	2,566,712	324,078	2,890,790	2,889,267
Amounts falling due after one year										
Total Net Assets	2,359,876	23,366	1,418	151,442	30,298	312	2,566,712	324,078	2,890,790	0
Funds of the Charity										2,419,456
Restricted Income Funds										318,488
Unrestricted Income Funds										151,323
Capital Funds										2,889,267
Total Funds	2,359,876	23,366	1,418	151,442	30,298	312	2,566,712	324,078	2,890,790	



Russian Orthodox Church Abroad - London

2020 Summary Profit & Loss / Cashflow Reconciliation - Consolidated Accounts 01/01/20 Through 31/12/20

	Restricted Funds							Unrestricted Funds		Total 2020	Total 2019
	Building Account Restricted Funds	Treasurer Account Restricted Funds	Treasurer Reserved Account	CA Account	Sist Account	RSA Account	Total Restricted Funds	Treasurer Account Unrestricted Funds	Total 2019		
Opening Bank Balances 1/1/20	5,118	6,892	1,418	105,266	27,663	7,061	153,418	21,275	174,692	181,003	
Less: Loans between accounts	0	(1,736)	0	(47,470)	0	0	(49,206)	49,206	0	0	
Opening Book Balances 1/1/20	5,118	5,156	1,418	57,796	27,663	7,061	104,212	70,481	174,692	181,003	
Plus Income	0	0	0	0	24,974	1,975	26,949	223,236	250,165	273,238	
Voluntary Income	0	0	0	0	0	0	0	0	0	0	
Property Income	0	0	0	0	0	0	0	0	0	289	
Investment Income	0	0	0	0	0	0	0	0	0	273,507	
Total Income	0	0	0	0	24,974	1,975	27,067	223,236	250,303	273,507	
Less expenses	0	0	0	0	(22,338)	(8,724)	(31,134)	(217,646)	(248,760)	(279,818)	
Cost of generating charitable activities	0	(72)	0	0	0	0	0	0	0	0	
Governance costs	0	0	0	0	(22,338)	(8,724)	(31,134)	(217,646)	(248,760)	(279,818)	
Total resources expended	0	(72)	0	0	(22,338)	(8,724)	(31,134)	(217,646)	(248,760)	(279,818)	
Net Incoming (Outgoing) before transfers	0	(72)	0	0	2,636	(6,749)	(4,068)	5,590	1,523	(6,311)	
Gross transfers between funds	0	0	0	0	0	0	0	0	0	0	
Net movement in funds	0	(72)	0	0	2,636	(6,749)	(4,068)	5,590	1,523	(6,311)	
Total Funds brought forward	2,359,876	23,438	1,418	151,323	27,663	7,061	2,570,779	318,488	2,889,267	2,889,267	
Total Funds carried forward	2,359,876	23,366	1,418	151,441	30,299	312	2,586,711	324,078	2,890,790	2,890,790	
Loans Between Accounts	0	0	0	0	0	0	0	0	0	0	
Loan from TRP to TAUF	0	0	0	0	0	0	0	0	0	0	
Loan from CA to TAUF	0	0	0	0	0	0	0	0	0	0	
Loan from TARF to TAUF	0	0	0	0	0	0	0	0	0	0	
Loan from TAUF to BARF	0	0	0	0	0	0	0	0	0	0	
Less Capital Expenditure	0	0	0	0	0	0	0	0	0	0	
Closing Bank Balances 31/12/20	5,118	6,820	1,418	105,384	30,298	312	149,350	26,865	176,215	174,692	
Closing Book Balances 31/12/20	5,118	5,084	1,418	57,914	30,298	312	100,144	76,071	174,692	174,692	

2020 ACCOUNTS SUMMARY

UNRESTRICTED ACCOUNTS

TAUF: 71626965				
	1H20	2H20	FY2020	
Income/Donations:				
Regular	44,571	82,750		127,322
One-Off	43,598	52,316		95,915
Total	88,170	135,067		223,236
Expenditures/Disbursements:				
Regular	91,744	61,454		153,198
One-Off	32,154	31,717		63,871
Total	123,898	93,171		217,069
Account balance sheet items	31/12/2019	30/06/2020	31/12/2020	31/12/2020
Cash position	21,275	20,984	26,827	26,827
Net change in cash position		(291)	5,843	5,552

RESTRICTED ACCOUNTS

CA: 73221849				
	1H20	2H20	FY2020	
Income/Donations:				
	114	4		118
Expenditures/Disbursements:				
	0	0		0
Account balance sheet items	31/12/2019	30/06/2020	31/12/2020	31/12/2020
Cash position	105,266	75,380	105,384	105,384
Net change in cash position		(29,866)	30,004	118

TARF: 02329549				
	1H20	2H20	FY2020	
Income/Donations:				
	0	0		0
Expenditures/Disbursements:				
	36	36		72
Account balance sheet items	31/12/2019	30/06/2020	31/12/2020	31/12/2020
Cash position	6,892	6,856	6,820	6,820
Net change in cash position		(36)	(36)	(72)

BARF: 42115395				
	1H20	2H20	FY2020	
Income/Donations:				
	0	0		0
Expenditures/Disbursements:				
	0	0		0
Account balance sheet items	31/12/2019	30/06/2020	31/12/2020	31/12/2020
Cash position	5,118	5,118	5,118	5,118
Net change in cash position		0	0	0

TRA: 42554437				
	1H20	2H20	FY2020	
Income/Donations:				
	0	0		0
Expenditures/Disbursements:				
	0	0		0
Account balance sheet items	31/12/2019	30/06/2020	31/12/2020	31/12/2020
Cash position	1,418	1,418	1,418	1,418
Net change in cash position		0	0	0

RSA: 62720884				
	1H20	2H20	FY2020	
Income/Donations:				
	1,625	350		1,975
Expenditures/Disbursements:				
	7,178	1,546		8,724
Account balance sheet items	31/12/2019	30/06/2020	31/12/2020	31/12/2020
Cash position	7,061	1,508	350	350
Net change in cash position		(5,553)	(1,158)	(6,711)

SIST: 62720876				
	1H20	2H20	FY2020	
Income/Donations:				
	12,142	12,852		24,974
Expenditures/Disbursements:				
	15,174	7,164		22,338
Account balance sheet items	31/12/2019	30/06/2020	31/12/2020	31/12/2020
Cash position	27,663	24,630	30,298	30,298
Net change in cash position		(3,032)	5,668	2,636

LROC RESTRICTED TOTAL				
	31/12/2019	30/06/2020	31/12/2020	31/12/2020
ACCOUNT BALANCES				
Cash position	153,418	114,910	149,389	149,389
Net change in cash position		(38,506)	34,478	(4,029)

LROC GRAND TOTAL				
	31/12/2019	30/06/2020	31/12/2020	31/12/2020
ACCOUNT BALANCES				
Cash position	174,692	135,894	176,215	176,215
Net change in cash position		(38,798)	40,321	1,523

Add Total Capital Expenditure 0
 Add Total Increase in Debtors and Cash in Hand 0

Total Net Movement in Funds				1,523
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Sisterhood				2,636
School				(6,711)
				(4,075)

Total Net Increase in Funds without Sisterhood and School				5,598
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2020 TREASURER ACCOUNT REPORT

TAUF					Compared to
	2019 Actual	1H20	2H20	2020 Actual	2019
Income					
Regular:					
Candles	55,364	13,028	34,000	47,028	(8,336)
Prophory	4,921	626	3,397	4,023	(899)
Church Plate Collections	33,218	8,843	23,743	32,586	(843)
Prayer Donations	895	600	0	600	(295)
Regular Donations & Subscriptions	16,328	17,851	21,610	39,461	23,133
Gift Aid	10,942	3,623	0	3,623	(7,319)
	121,669	44,571	82,750	127,922	5,653
One-Off:					
Misc Donations	16,074	20,573	34,076	54,649	38,576
Building Fund	2,249	0	0	0	(2,249)
Collection Boxes	5,635	2,166	6,005	8,170	2,534
Collection for Monasteries & Events	17,708	1,493	1,778	3,272	(14,436)
Fence Fund	0	0	0	0	0
Frescoes Account	0	0	0	0	0
Parish House Fund	5,727	1,856	2,380	4,237	(1,491)
Choir Fund	12,351	3,408	4,837	8,245	(4,116)
School Income	3,094	585	2,021	2,606	(489)
Summer Camp Control	0	0	3	3	3
Trip Expenses Control	12,572	0	769	769	(11,803)
Church Beautification Fund	0	0	0	0	0
Countryside/Residence Fund	0	0	0	0	0
Memorial donations	0	0	0	0	0
Consecration donations	17,856	2,059	447	2,505	(15,351)
Choir Conference	0	11,459	0	11,459	11,459
Grants and Legacy Gifts	0	0	0	0	0
Interest received	93,278	43,598	52,316	95,915	2,637
Total Revenues	214,946	88,170	135,067	223,236	8,290
Expenses					
Regular:					
Salaries, tax and NI	61,483	36,931	32,690	69,621	8,138
Candles purchased	17,069	2,350	1,620	3,970	(13,099)
Electricity & Gas	9,121	10,132	6,228	16,361	7,230
Repairs & Maintenance	3,054	146	276	422	(2,642)
Priest expenses	43,098	21,401	12,245	33,646	(9,452)
Items purchased for altar/church	7,020	1,358	2,072	3,430	(3,590)
Feast days and trapeza expenses	4,030	1,834	650	2,484	(1,546)
Security/Fire safety/Pest control	4,435	5,525	1,038	6,563	2,128
Auditing/professional expense	4,266	629	0	629	(3,636)
Cleaning	2,340	720	60	780	(1,560)
Council tax	769	321	480	801	31
Water	868	343	352	695	27
Insurance	7,086	0	3,543	3,543	(3,543)
Synod and Diocesan Dues	0	10,053	0	10,053	10,053
	164,659	51,744	61,454	153,198	(11,461)
One-Off:					
Capital improvements	0	0	0	0	0
Donations to monasteries & events	11,335	2,304	0	2,304	(9,031)
Visiting Clergy/Stipend	1,300	0	0	0	(1,300)
Choir Fund	13,876	6,854	3,925	10,779	(3,097)
Choir Costs	16,876	3,750	400	4,150	(12,726)
Fence Fund	97	0	0	0	(97)
Frescoes Account	200	0	0	0	(200)
School Fund	300	0	0	0	(300)
Summer Camp Control	0	0	0	0	0
Parish House Fund	0	0	0	0	0
Trip Expenses Control	13,341	0	0	0	(13,341)
Church Beautification Fund	0	0	0	0	0
Countryside/Residence Fund	0	0	27,392	27,392	27,392
Memorial expenditure	0	0	0	0	0
Consecration expenditure	0	0	0	0	0
Choir Conference	0	19,246	0	19,246	19,246
Net interest and other expense	0	0	0	0	0
	57,325	32,154	31,717	63,671	6,545
Total Expenses	221,985	123,898	93,171	217,069	(4,915)
Net Regular Income (Expense)	(42,991)	(47,173)	21,296	(25,877)	17,114
Net Fence Fund on TAUF	(97)	0	0	0	
Net Frescoes Fund on TAUF	(200)	0	0	0	
Net Parish House Fund on TAUF	5,727	1,856	2,380	4,237	
Net Summer Camp on TAUF	0	0	3	3	
Net School Fund on TAUF	2,794	585	2,021	2,606	
Net Trip Expenses Control	(769)	0	769	769	
Net Church Beautification Fund	0	0	0	0	
Net Countryside/Residence Fund	0	0	(27,392)	(27,392)	
Net Memorial project	0	0	0	0	
Net Consecration project	0	0	0	0	
Net Choir Conference	17,856	(17,187)	447	(16,741)	
Total Special funds	25,311	(14,747)	(21,772)	(36,519)	
Net Total Income (Expense) on TAUF	(17,680)	(61,920)	1,524	(62,396)	
and Special Funds	(32,349)	(20,982)	63,667	42,686	
Net Change on Unrestricted account	(7,038)	(35,728)	41,895	6,167	
Operating Account Balance Sheet Items					
	2019 Actual	1H20	2H20	2020 Actual	
Opening Bank Balance	11,927	21,275	20,984	21,275	
Net change in Unrestricted account	(7,038)	(35,728)	41,895	6,167	
Issued Cheque	0	0	0	0	
Less: Cash in Hand (GBP) net increase	(2,585)	3,367	(6,722)	(2,755)	
Less: Cash in Hand (CHF) net increase	0	0	0	0	
Less: Cash in Hand (EUR) net increase	487	218	0	218	
Less: Cash in Hand (USD) net increase	444	(8)	0	(8)	
Creditors control	0	0	0	0	
Received Cheques	0	(50)	(100)	(150)	
Less: loan from Sisterhood	(942)	1,311	808	2,116	
Transfer to RSA	(2,347)	0	(36)	(36)	
Transfer from TRA	0	0	0	0	
Transfer from TRRF	7,329	0	0	0	
Transfer from CA	15,930	30,000	(30,000)	0	
Closing Bank Balance	21,275	20,984	26,827	26,827	
Banker's overdraft	21,275	22,905	26,827	26,827	
	0	0	0	0	
RESTRICTED ACCOUNTS					
CA: 73221B49					
	2019 Actual	1H20	2H20	2020 Actual	
Income/Donations:					
Donation	0	0	0	0	
Interest	269	114	4	118	
Total Income/Donations:	269	114	4	118	

	2019		2020	
	Actual	1H20	2H20	Actual
Expenditures/Disbursements:				
Charges	0	0	0	0
Total Expenditures/Disbursements:	0	0	0	0
Net Change in Cash Position	269	114	4	118
	2019		2020	
	Actual	1H20	2H20	Actual
Account Balance Sheet Items				
Opening Balance	119,996	105,266	75,380	105,266
Net Change in Cash Position	270	114	4	118
Transfer to TAUJ	(15,000)	(30,000)	30,000	0
Closing Balance	105,266	75,380	105,384	105,384
Control Total	105,266	75,380	105,384	105,384
Error				
TARF: 02329549				
	2019		2020	
	Actual	1H20	2H20	Actual
Income/Donations:				
Donations	0	0	0	0
Total Income/Donations:	0	0	0	0
	2019		2020	
	Actual	1H20	2H20	Actual
Expenditures/Disbursements:				
Frescos Expenses	0	36	36	72
Charges	0	36	36	72
Total Expenditures/Disbursements:	0	36	36	72
	2019		2020	
	Actual	1H20	2H20	Actual
Account Balance Sheet Items				
Opening Balance	14,221	6,892	6,856	6,892
Net Change in Cash Position	0	(36)	(36)	(72)
Transfer from TAUJ	(7,329)	0	0	0
Closing Balance	6,892	6,856	6,820	6,820
Control Total	6,892	6,856	6,820	6,820
Error				
BARF: 42115395				
	2019		2020	
	Actual	1H20	2H20	Actual
Income/Donations:				
Donations	0	0	0	0
Total Income/Donations:	0	0	0	0
	2019		2020	
	Actual	1H20	2H20	Actual
Expenditures/Disbursements:				
Building Costs	0	0	0	0
Total Expenditures/Disbursements:	0	0	0	0
	2019		2020	
	Actual	1H20	2H20	Actual
Account Balance Sheet Items				
Opening Balance	5,118	5,118	5,118	5,118
Net Change in Cash Position	0	0	0	0
Closing Balance	5,118	5,118	5,118	5,118
Control Total	5,118	5,118	5,118	5,118
Error				
TRA: 42554437				
	2019		2020	
	Actual	1H20	2H20	Actual
Income/Donations:				
Donations	0	0	0	0
Total Income/Donations:	0	0	0	0
	2019		2020	
	Actual	1H20	2H20	Actual
Expenditures/Disbursements:				
Costs	0	0	0	0
Transfer to Diocese (Summer camp funds)	0	0	0	0
Total Expenditures/Disbursements:	0	0	0	0
	2019		2020	
	Actual	1H20	2H20	Actual
Account Balance Sheet Items				
Opening Balance	1,418	1,418	1,418	1,418
Net Change in Cash Position	0	0	0	0
Closing Balance	1,418	1,418	1,418	1,418
Control Total	1,418	1,418	1,418	1,418
Error				
RSA: 62720884				
	2019		2020	
	Actual	1H20	2H20	Actual
Income/Donations:				
Donations	20,641	1,625	350	1,975
Total Income/Donations:	20,641	1,625	350	1,975
	2019		2020	
	Actual	1H20	2H20	Actual
Expenditures/Disbursements:				
Saturday School Expenses	18,446	7,178	1,546	8,724
Total Expenditures/Disbursements:	18,446	7,178	1,546	8,724
	2019		2020	
	Actual	1H20	2H20	Actual
Account Balance Sheet Items				
Opening Balance	1,519	7,061	1,508	7,061
Net Change in Cash Position	2,195	(5,553)	(1,196)	(6,749)
Transfer from TAUJ	3,247	0	38	38
Closing Balance	7,061	1,508	350	350
Control Total	7,061	1,508	350	350
Error				
SIST: 62720876				
	2019		2020	
	Actual	1H20	2H20	Actual
Income/Donations:				
Donations	34,167	12,988	10,546	23,534
Adj donations	3,484	(866)	2,286	1,440
Total Income/Donations:	37,651	12,122	12,832	24,974
	2019		2020	
	Actual	1H20	2H20	Actual
Expenditures/Disbursements:				
Expenditure	36,791	15,174	7,164	22,338
Total Expenditures/Disbursements:	36,791	15,174	7,164	22,338
	2019		2020	
	Actual	1H20	2H20	Actual
Account Balance Sheet Items				
Opening Balance	26,803	27,663	24,630	27,663
Net Change in Cash Position	859	(3,032)	5,668	2,636
Closing Balance	27,663	24,630	30,298	30,298
Control Total	27,663	24,630	30,298	30,298
Error				
LROC GRAND TOTAL				
	2019		2020	
	Actual	1H20	2H20	Actual
ACCOUNT BALANCES				
Opening Balance	181,003	174,692	135,894	174,692
Net Change in Cash Position	(6,310)	(38,798)	40,321	1,523
Closing Balance	174,692	135,894	176,215	176,215
Control Total	174,692	135,894	176,215	176,215
Error				

INDEPENDENT EXAMINERS'S REPORT
TO THE TRUSTEES OF THE RUSSIAN ORTHODOX CHURCH ABROAD (LONDON)

I report on the accounts of the charity for the year ended 31 December 2020 which comprise the Statement of Financial Activities, Balance Sheet and the related notes.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for the year (under s43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to:

examine the accounts (under section 43(3)(a) if the 1993 Act);
to follow the procedures laid down in the General Directions given by the Charity Commissioners (under s43 (7) (b) of the 1993 Act as amended),
and to state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 41 of the Act; and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 1993 Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr C K Yew
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Accountants
54 Glenburnie Road
London
SW17 7NF
24 September 2021