

PALLOTTINE MISSIONARY SISTERS OF THE CATHOLIC APOSTOLATE

England & Wales · Charity number 234185

Details

Other names PALLOTTINE MISSIONARY SISTERS

Status Registered

Legal form Trust

Registered 1964-06-26

Register [View on the Charity Commission register](#)

Contact

Address 52 Park Mount
Macclesfield
SK11 8NT

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Activities

Objects: FOR SUCH CHARITABLE PURPOSES WHICH ADVANCE THE RELIGIOUS AND OTHER CHARITABLE WORK FOR THE TIME BEING CARRIED ON IN ENGLAND OR WALES BY THE SOCIETY.

Activities: The charity's work includes care of the elderly, pastoral and parish work in UK, and overseas missionary work, teaching and nursing in Tanzania.

Classification

- **How:** Provides Human Resources, Provides Services
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Religious Activities, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** Children/young People, Elderly/old People, Other Defined Groups

Geography

- **Area of benefit:** ENGLAND AND WALES
- Tanzania
- Cheshire East
- Islington
- Rochdale

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£2,963,166	£3,221,360	£5,111,705	84
2024-03-31	£2,508,217	£2,815,921	£5,361,651	80
2023-03-31	£2,292,412	£2,339,593	£4,005,156	74
2022-03-31	£2,285,912	£2,159,497	£4,155,292	71
2021-03-31	£2,310,655	£2,079,689	£4,000,410	75

Trustees

Name	Role	Appointed
Rev JOHN JOSEPH MARTIN		
SISTER MARY MCNULTY		2016-01-21
Sister Adelheid Elfriede		2022-11-13

PALLOTTINE MISSIONARY SISTERS OF THE CATHOLIC APOSTOLATE

England & Wales - Charity number 234185

Accounts

PALLOTTINE MISSIONARY SISTERS

TRUSTEES REPORT AND FINANCIAL STATEMENTS

31st MARCH 2025

Charity Number 234185

Allen Mills Howard Limited
Chartered Accountants & Statutory Auditors
56 Manchester Road
Altrincham
Cheshire
WA14 4PJ

Pallottine Missionary Sisters

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Pallottine Missionary Sisters

Legal and Administrative Details

For the year ended 31st March 2025

Principal Address:	52 Park Mount Drive Macclesfield Cheshire SK11 8NT
Superior:	Sr Mary McNulty
Trustees:	Sr Mary McNulty Rev John Martin Sr Adelheid Elfriede
Chief Executive Officer:	Ms Jennifer Trotter
Charity Number:	234185
Governing Instrument:	The charity is governed by the Trust Deed dated 9 March 1964, varied 15 July 1987 and 2 August 1996 which administers the Trust property owned by the Pallottine Missionary Sisters.
Auditors:	Allen Mills Howard Limited Chartered Accountants & Statutory Auditors 56 Manchester Road Altrincham Cheshire WA14 4PJ
Bankers:	The Royal Bank of Scotland Plc 62-63 Threadneedle Street London EC2R 8LA
Investment Manager:	W H Ireland One New Bailey 4 Stanley Street Salford M3 5JL
Solicitors:	Fieldings Porter Silverwell House 32 Silverwell Street Bolton BL1 1PT

Pallottine Missionary Sisters

Trustees Report

For the year ended 31st March 2025

The trustees present their report with the financial statements of the charity for the year ended 31st March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing the accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), (effective 1 January 2019).

Structure, Governance & Management

The trust is an unincorporated trust, constituted under a trust deed dated 9th March 1964 as varied by scheme of 15th July 1987 and 2nd August 1996. The Pallottine Missionary Sisters are members of a religious Congregation, founded in Rome in 1838. A foundation was made in Germany in 1895 and in England in 1909. The accounts accompanying this report are the accounts of the charitable trust on which the assets of the congregation in England are held. The Trustees meet approximately three-monthly. We review the needs of those whom we serve, performance and service delivery, financial and risk management at our Elderly Care Home. We review reserves, property maintenance and the development of our property. We are familiar with the work in the services of the trust, through our apostolates, financial awareness, and attendance at trustee meetings. Trustees are encouraged to attend training to update their knowledge and responsibilities. The day to day running of the home is delegated to the manager and the Chief Executive Officer.

Mission and Purpose

Our mission is an all-embracing apostolate. Our aim is to respond to the needs of the time. Our main mission in the UK is meeting the needs of the elderly in our Residential Care Home. Our mission in Tanzania involves primary health care in the community, and primary and secondary education for young women.

Our charism is 'universal'. It excludes no one and includes every work for the relief of poverty, for education and for the good of all. Our methods are adaptable to the needs of the time. We uphold human dignity at every stage of life. This is acknowledged by our care of the elderly, chaplaincy in a Mental Health Hospital, home and hospital visiting in Macclesfield and the good standard of education and health care offered to students, adults, and those impacted by HIV/AIDS in Tanzania

Public Benefit

The purpose and practice above reduce loneliness and isolation of the elderly, at home and in hospital in Macclesfield and in our Elderly Care Home in Macclesfield, by enabling elderly persons to maintain their independence and access good care when their capacity for self-care is limited.

Facilitates hundreds of children and young women in Tanzania to access education – the key to reducing poverty. Provides good health care in developing areas in Tanzania, thus reducing suffering, neglect and infant-deaths.

We confirm that we have had regard to the Charity Commission's general guidance on public benefit when reviewing our mission, purpose and objectives and in carrying out the Trust's activities. We have concluded that the Trust operates in compliance with these guidelines.

Key Management

The Trustees consider that they, together with the Chief Executive Officer and the managers of the Home, comprise the key management of the Charity in charge of directing and controlling, running and operating the Charity on a day-to-day basis. The Trustees received no remuneration. The Chief Executive Officer and managers of the Home have their remuneration reviewed by the Trustees on an annual basis.

Pallottine Missionary Sisters

Trustees Report

For the year ended 31st March 2025

Areas of activity

Our main service to the Public in the UK is our Care Homes for the Elderly, in Macclesfield. Other services include Pallotti Girls Secondary School, St Leo the Great Primary School, Elisabetta Sanna Pre & Primary School, Rehabilitation Centre, two primary health centres in Tanzania and Voluntary activities in Macclesfield.

Elderly Care Homes

Park Mount Care Home currently provides care for 50 Residents in forty-four single rooms and three double rooms.

Keele Crescent Care Home provides six care beds.

St Vincent's Convent is now registered to provide care for eight beds.

Achievements – 2024/2025

Park Mount and Keele Crescent Care homes continue their excellency on delivering high standards of personal centred care whilst promoting independence and dignity for the residents who use our services.

Waiting lists for both homes continue to grow and the need for care homes with excellent reputations and reviews. The Pallottine Missionary Sisters who continue to provide care for the holistic needs in addition to physical and wellbeing are amongst the most sought-after residential homes in the Macclesfield area.

- Received the Top 20 awards from carehome.co.uk
- Celebrated 40 Years Anniversary of Park Mount Care Home.
- Changed to an electronic Rota System.
- Promote the Home to ensure occupancy levels are maximised including the additional rooms.
- Received a Skilled Worker Sponsorship Visa route.
- Organised events and promoted the Homes in the local area.
- Continued with the Cyclical Maintenance Plan for the Care Homes.
- Continued to monitor budgets, financially plan to ensure wages increase and the maintenance of the Home.
- Recruited to the full staff occupancy including fully training staff without any care experience to achieve Care Certificate or NVQ 2 in Health & Social Care as standard.
- Continue to work closely with the local parish of St Albans.
- Continue to work closely with volunteers of the Homes and encouraging more to join us.
- Continue to support the missions in Tanzania.

Pallottine Missionary Sisters

Trustees Report

For the year ended 31st March 2025

Plans - 2025/2026

- Continue with the Cyclical Maintenance Plan for both Homes to maintain a good standard.
- Maintain as close as possible to 100% occupancy throughout the year.
- Look at future recruitment difficulties following the changes in Care Worker Visa to include the possibilities of Apprenticeships.
- Complete the Strategic Plan for the coming five years.
- Update the Charity's Website.
- Change the current electronic Care Planning to a cloud-based system.
- Complete the Veteran Friendly Care Home registration.
- Recruit further Tanzanian Sisters to work in the care home and convent.
- Upgrade the Homes' Wi-Fi to increase coverage throughout the full home.
- Support the new secondary school in Tanzania opening in January 2026.

Pallottine Missionary Sisters

Trustees Report

For the year ended 31st March 2025



Guy, Barbara Clayton and Sr. Fides with Care Award



*Bishop Mark Davies , Sister Mary McNulty and Jennifer Trotter
40 Year Celebration of Park Mount Care Home*

Pallottine Missionary Sisters

Trustees Report

For the year ended 31st March 2025



Residents and Care Team Enjoying a day trip to the Park



Graham Wells Catering Manager April BBQ

Pallottine Missionary Sisters

Trustees Report

For the year ended 31st March 2025



Easter Activities , Keele Crescent Care Home



VE Day 80 Years Celebration, Park Mount Care Home

Pallottine Missionary Sisters
Trustees Report
For the year ended 31st March 2025



VE Day 80 Years Celebration, Park Mount Care Home

Pallottine Missionary Sisters

Trustees Report

For the year ended 31st March 2025

Some words of thanks from the residents and families.

“I don't think anyone can completely understand how difficult it is to place a parent into respite care. The guilt is enormous but after ten months of trying our best with dad who was struggling following the death of our mum, we could no longer cope. We reached out to the manager at Park Mount and she stepped in to help us immediately.”

“We were so very anxious leaving him, but the staff have taken excellent care of him. Things have not always been easy and my dad's behaviour was challenging at first but the care given has been amazing and we will be forever grateful.”

“We are still waiting for a diagnosis for dad which is difficult but we receive regular updates on his health and any changes which is very reassuring.”

“We are delighted with the care and support given to our dad and also the kindness shown to us. We could not have asked for him to be in a better place and know he is receiving the best possible care. 100% would recommend. Thank you to all the staff at Park Mount you are amazing!”

“Our mum is in respite care at Park Mount Care Home. It's been a big adjustment for mum and a huge change but the wonderful team at Park Mount have made her feel welcomed, cared for and safe. I honestly could not have wished for a nicer place for mum. Mum is settling down and joining in all the activities which are fun and entertaining. The huge, well-kept gardens are wonderful to explore, we feel so fortunate to have this outside space. The food is excellent and there is an endless supply of drinks, I'd rather like to move in myself! This is a top team that run a very happy ship, hats off to you all, for all care, love and happy moments you aspire to give every day. We are truly grateful.”

“My parents were at Park Mount Care Home for respite care as my father had been in hospital and my mother required some much-needed recuperation and rest.”

“The staff at Park Mount Care Home from the first day were very caring, professional and gave both my parents and our family a great deal of comfort and security in the knowledge that our parents were being looked after with empathy, all their daily needs were taken care of. Their room was very clean with a great view and plenty of space. The food was excellent, and every request was accommodated with kindness and a can do, will do approach. The home is a happy, safe place with amazing staff.”

Pallottine Missionary Sisters

Trustees Report

For the year ended 31st March 2025

THE BACKGROUND OF TANZANIA

The Pallottine Missionary Sisters have been supporting a mission in Africa since June 1990 when three Sisters left England and opened a community in the Singida Diocese in the centre of Tanzania. In 1992 they were given 10 acres of land in Siuyu, a small village about 20km from Singida town for the purpose of building a Secondary School for Girls and a Convent for the Sisters.

From the beginning the Sisters have been involved mainly in Education and Health Care which are the keys to development and reducing real poverty and deprivation. They have also committed themselves to Formation Work - the training of young women to become Pallottine Sisters, so that the services they are providing can continue and be of benefit to the people they serve now and in the future.

Activities currently undertaken are:

- **Education** - Pallotti Secondary School for Girls and Siuyu Primary School, in Siuyu, Singida, St. Leo's English Medium Primary School in Igunga, Tabora and the new school in Magogo, Morogoro, Elisabetta Sanna Pre & Primary School.
- **Health Care** – St. Joseph's Dispensary and the Rehabilitation Centre in Siuyu, the Mission Hospital in Makiungu and the Marian Health Post in Lusaka, Zambia.
- **Formation work** –The Initial Formation is in Siuyu and the Noviciate House is in Arusha. Here the Candidates have an opportunity to study together with many other young people training to become religious – both men and women.

Sisters work in the running of our institutions and others are preparing to go on for further studies.

The education of the sisters is one of the main concerns for the Trustees. The Sisters need to be professionally trained, so that they will be equipped to provide a high standard of service to the many people who depend on them, especially the poor in Tanzania. We continue to support the sisters in Tanzania in their efforts to provide professional training for their young Sisters.

Education: Through Education to Development

Pallotti Secondary School for Girls in Siuyu, Singida was opened in 1995 with one class of 45 students. In the year 2000 it began to receive students for Advanced Level Education in the Arts subjects - History, Geography, English and Swahili. In July 2013 it began to offer Science subjects: Physics, Chemistry, Biology and Basic Mathematics. In 2010, Pallotti School developed into a Two Form Entry School with a capacity for about 480 girls from Form One to Form Six.

The school is completely dependent on School Fees, Sponsorships and Donations. It is not government funded. With the help of generous donors, we were able to give full or half free places to 96 students, who come from deprived families mainly in the rural areas, of these many came from the Singida Region which is classified as semi-desert.

Pallottine Missionary Sisters

Trustees Report

For the year ended 31st March 2025

Some of the Key Achievements for 2024/2025

EDUCATION

The students at Pallotti Secondary School in Siuyu village in Singida are happy young people who are fully occupied by their studies, sports, religious activities, and recreation. They continue to study hard and perform well academically. In the recent Government examinations over 90% had Division One or Two. They know that there is much competition in the world, and that they need to have good results to qualify for further studies. This year there are 510 students with 28 teachers and 24 non-teaching staff.

We sincerely thank our teachers and students for their dedication and hard work. The staff at the school are all Tanzanians. Ten Tanzanian Pallottine Sisters are working at Pallotti Secondary School teaching and doing the work of administration. The school is making a significant contribution to the development of the Region in general, and especially to the status and dignity of women.

Since 2015 we have accepted students with special needs from Siuyu to study at Pallotti. They come to the school in their wheelchairs every morning and return to the Centre in the evening. We are happy to be able to help these children with special needs to get a good education.

Development at Pallotti.

As the number of students increased the Examination Hall became too small so an Extension was built to double the capacity. Also, maintenance was carried out on various buildings. Many of these were built over twenty years ago and had little maintenance over the years. With the assistance of some Former Students the Laboratories are being renovated.

To enhance the environment, in the immediate area of the school part of the site has been landscaped and figures of wild birds and animals have been set up as well as a small model of Mount Kilimanjaro. The administration has planted more fruit trees and installed a drip-feed for watering the vegetables. They have also made charcoal on site using up the old trees and branches.

St. Leo's English Medium Primary School

In January 2013 four Sisters from the Siuyu community moved to Igunga. Now there are seven Sisters in the Igunga community. In St. Leo's English Medium Primary School, the Sisters are doing the administration work as well as teaching. The school is owned by the Diocese of Tabora. With funds from donors and a little from the congregation, the Sisters managed to build a Convent on the site. This year with funds from donors in Belgium the Sisters built two Classrooms, an Office, Store and toilets for the Kindergarten.

Presently there are 578 pupils at St Leo's – all between the ages of 4 and 13 years.

Pallottine Missionary Sisters

Trustees Report

For the year ended 31st March 2025

Elisabetta Sanna Pre and Primary English Medium School

In February 2017, two Sisters from the Siuyu Community in Singida went to Magogo in the Morogoro Region, in response to an Invitation by the Parish Priest of Dakawa Parish, to begin working at a small non-registered Primary School in the bush among the Maasai. Most of the local people are very poor and because of the culture, life is particularly difficult for the women and girls. Many children do not go to school, even though the law in Tanzania states that all children must have at least primary education. The children are often sent to pasture the animals.

The Convent for the Sisters was officially opened and blessed on November 21, 2019 by the Apostolic Administrator of Tanzania.

Achievements:

Elisabetta Sanna School started in 2018 with 25 pupils, it now has 222 between Kindergarten and Grade Four. In the new school Dormitory, 93 are boarding.

- Work continued on the Multi-purpose Hall.
- We found sponsorship for 4 needy pupils.
- The Sisters continued harvesting some vegetables and various fruits: Mangoes, Bananas and Pawpaw for the Convent and the School.
- Installed Solar Panels to the School and the Convent to ensuring a good power supply.
- Raised funds and installed food storage tanks.
- Installed Rain Barrells to collect rainwater to reuse.

At this mission in Magogo, we are facing many **challenges:**

- Financial: to find money for the many development projects and the running of the school. Many of the pupils cannot afford to pay school fees and some Maasai parents who can afford to pay the fees are very reluctant to sell their animals for the purpose of education, especially of girls. Sadly, many do not value education.
- There is no proper road to the site and the mission is over 3.5 kilometres in the bush from the main road. In the rainy season the winding dirt road becomes impassable in places.
- A secure supply of fresh water. To date we have drilled twice, and the supply of water is not sufficient for the growing number who live and work at the mission. We need to purchase a more powerful pump.
- Transport is a major expense as some of the pupils live some distance from the school and need to be collected each morning and returned home in the afternoon.
- A Dormitory for Boys is needed as well as Staff houses.
- Completion of the Multi-purpose Hall

Pallottine Missionary Sisters

Trustees Report

For the year ended 31st March 2025

HEALTH CARE

St. Joseph's Dispensary Siuyu

St. Joseph's was registered in 2008. It is situated on the site of Pallotti Secondary School. It offers Primary Health Care to the local villages, Pallotti Secondary School, and the Convent community. In former years this service was essential, and well used. Recently a new Mission Hospital was built in Makiungu, 10 km away, and services and medication are offered at a reduced price. Consequently, apart from the Convent and School communities few patients go there now.

- St. Joseph's Dispensary is staffed by three Sisters, two of whom are qualified Nurses and one a Laboratory Technician. Two workers assist them.

Makiungu Hospital

Three Pallottine Sisters are in full time employment at Makiungu Hospital in Singida. For more than 50 years the hospital was a Mission Hospital run by the Medical Missionaries of Mary, but it is now a District Hospital. Here the Sisters – two Registered Nurses and an Assistant Medical Officer, care for the sick and are learning many skills through working in this large institution. It is a source of income for the mission.

In Arusha at the **Leadership Centre**, the Pallottine Sisters are supporting the Azizi group of persons living with AIDS. They also pay school fees for some orphans or for children from families impacted by HIV/AIDS.

Rehabilitation Centre Siuyu

Sr Rosemary Ombay, the Assistant Manager, who is a Nurse and Occupational Therapist works full time at the Rehabilitation Centre in Siuyu where 43 children live and are cared for with love and commitment. One Sister who is untrained, supports Sr Rosemary and helps care for the children, while other Sisters are involved in the Centre occasionally as volunteers. Sr Rosemary is the only Sister who receives a salary. Among the 43 children, 18 are mentally challenged, 15 are both mentally and physically challenged and 10 are only physically challenged. These 10 attend the local Primary School and study in normal classes, the rest who are mentally challenged attend Special Needs classes. We thank the Union members who are volunteers and so committed in caring for these special children.

The Centre provides another very important service. Many children with disabilities who are not residents are brought by their parents or guardians to receive therapy at the Centre, and the Carers are given training on how best to care for their children at home.

Zambia

Pallottine Mission in Westwood outside Lusaka was officially opened on 5th February 2018 and currently two Sisters are teaching in a St Vincent Secondary School run by Pallottine from India.

Pallottine Missionary Sisters

Trustees Report

For the year ended 31st March 2025

FORMATION WORK

The Initial Training of young women to become Pallottine Sisters is undertaken in the Siuyu community, and the Noviciate is in the Formation House in Poli Singisi, Arusha. In the year 2000 the Trustees decided to open a Formation House in Arusha, so that the young Sisters could avail of the many opportunities for study found in the area. The Formation House was opened as an International Noviciate in September 2017 and now provides formation for young women from Rwanda, Congo, Uganda and Tanzania. Presently sixteen Novices are in the Formation House, ten of whom are Tanzanians.

Since 1990 over sixty young Tanzanian women have joined the congregation. Over forty of these have some professional training and twelve others are following courses in further education. We also have thirty young women at various stages in our Initial Formation Programmes in Siuyu. We trust that this will ensure the sustainability of the mission in the future.

We strongly believe that Education is the Key to Development. Education - and especially the education of girls is vital to combat poverty and sickness and to promote development especially in the rural semi-desert areas of the Singida Region and among the Maasai in Morogoro.

Conclusion:

As well as the educational and health benefits, the mission in Tanzania is providing employment for many in the schools and Health Centres and through the provision of foodstuff to the growing number of students at Pallotti Secondary School, St Leo's Primary School and our new Elisabetta Sanna Pre/Primary School in Magogo, Morogoro. Our mission has brought much needed hope and development to the areas.

Plans for 2025/2026

- Continue to promote and maintain a high standard in all the services at our mission.
- Continue fundraising to renovate and upgrade at Pallotti Secondary School in Siuyu the old Staff houses which were built before the year 2000 and other buildings at the school.
- To further develop and support our mission among the Maasai in Morogoro in Eastern Tanzania.
- Organise events and prepare projects to raise funds for the following projects in Magogo:
 - Build a Dormitory for Boys and houses for the Staff.
 - Continue to work with the local authorities to develop the road.
- In Sokoine, St Vincent Secondary School, open the first part in January 2026 and continue the development.
- Work with the other Pallottine Provinces to develop and maintain the Noviciate House in Arusha.

Pallottine Missionary Sisters

Trustees Report

For the year ended 31st March 2025

Recruitment and Training of Trustees

Trustees are nominated by the English Provincial of the Pallottine Missionary Sisters in accordance with the Deed of Trust. On appointment, new trustees are introduced to the workings of the charity and are kept updated of their responsibilities and the Charity's position.

Risk Management

The trustees confirm that they have identified and considered the major risks to which the Trust is exposed, the potential impact of individual risk should they materialise and, what mitigating actions are taken or need to be taken, in order to reduce each risk to a level which the trustees consider to be acceptable.

Volunteers

A number of people serve as volunteers to the Charity who assist in resident activities, drive vehicles and assist in the kitchen. Due to the Pandemic these activities ceased for some time but now carry on as in former times but the necessary precautions advised by Cheshire East are strictly adhered to.

Investment Policy

The charity's investments are managed by W H Ireland.

The trustees' investment powers are set out in the charity's trust deed. The investment strategy is set by the trustees and takes into account income requirements, the risk profile and the investment managers' views of the market prospects in the medium term.

The policy is to maximise total return through a diversified portfolio whilst providing a level of income advised by the trustees from time to time. There is also an ethical policy precluding investment in any company which, after reasonable enquiry, clearly has significant profits from activities such as armaments.

The performance of the portfolio and the charity's investment strategy are reviewed by the trustees and their representatives who meet the investment managers at least twice a year. The overall portfolios' performances are monitored against quarterly returns and against a selection of appropriate indices.

Pallottine Missionary Sisters

Trustees Report

For the year ended 31st March 2025

Financial Review

A summary of the year's results can be found on page 21 of this report and accounts.

Total income resources amounted to £2,963,166 (2024: £2,508,217). The prime source of income for the charity is the fees from the home which totalled £2,777,712 (2024: £2,358,712).

£130,846 (2024: £109,942) was received from donations, which included £119,297 (2024: £99,014) received from the sisters' salaries and pensions.

Investment income amounted to £51,348 (2024: £39,563).

Resources expended amounted to £3,221,360 (2024: £1,268,218). Excluding the gain of the disposal of the London property, expenditure in the prior year was £2,815,921. The majority of this increase on prior year can be attributed to an increase in staff costs. A full analysis of costs is included in note 7 of the accounts.

Net expenditure for the year before gains on investments was £258,194 (2024: £1,239,999 net income). Net investment gains of £8,248 (2024: Gains £116,496) resulted in a decrease of funds for the year of £249,946 (2024: Increase £1,356,495).

Investment performance

The total value of listed investments at 31st March 2025 was £1,450,759 (2024: £1,668,795). This represents a 13% decrease on the previous year. The charity made withdrawals of £245,000 from its investments in the year.

During the year, the charity's income from listed investments was £51,348 (2024: £39,563) and gains on disposal and revaluation of investments were £8,248 (2024: Gain £116,496).

When fully invested, the Charity's aim is to achieve an income yield of 3%. An analysis of the Charity's investments can be found in note 14 of the accounts.

The Trustees continue to take a long-term view and believe their investment policy continues to be applied and remains appropriate.

Reserves policy

The Trustees have examined the need for free reserves i.e. those unrestricted funds not invested in tangible fixed assets, designated for specific purposes or otherwise committed. The Trustees consider that the level of free reserves for operational existence should be equal to six months expenditure.

The balance sheet shows total reserves of £5.1 million. Of this, £3.1 million is represented by designated funds. These designated funds are analysed in note 17 of the accounts.

Charitable Donations

The Trust made charitable donations of £1,844 (2024: £11,356) in the year.

Consultation and Engagement

The Trust employs a range of mechanisms for consulting and engaging with its staff, volunteers, beneficiaries and other stakeholders.

Their input is used to help formulate the Trusts' mission, develop operational policies and shape the way the Trusts' services are delivered on the ground.

Pallottine Missionary Sisters

Trustees Report

For the year ended 31st March 2025

Audit Information

The Trustees who held office at the date of approval of this Trustees' report confirm that, so far as they are individually aware there is no relevant audit information of which Trust's auditors are unaware and each Trustee has taken all the steps he or she ought to have taken as a Trustee to make himself or herself aware of any relevant audit information and to establish that the Trust's auditors are aware of that information.

Trustees Indemnity Arrangements

The charity has insurance to indemnify the trustees to the extent permitted by law in respect of all liabilities to third parties arising out of, or in connection with, the execution of their powers, duties and responsibilities as trustees of the charity.

Statement of the Trustees' Responsibilities

The trustees' are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provision of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Approved by order of the board of trustees on 4th December 2025 and signed on their behalf

Sr M McNulty

Sister Mary McNulty

Trustee

Report of the Independent Auditors to the Trustees of

Pallottine Missionary Sisters

Opinion

We have audited the financial statements of Pallottine Missionary Sisters (the 'charity') for the year ended 31st March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flow and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31st March 2025 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, in the circumstances set out in note 24 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Report of the Independent Auditors to the Trustees of

Pallottine Missionary Sisters

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of designing our audit work, we determined materiality and assessed the risks of material misstatement in the financial statements, including how fraud may occur by enquiring of management of its own consideration of fraud.

In particular, we looked at where management made subjective judgements, for example in respect of significant accounting estimates that involved making assumptions and considering future events that are inherently uncertain.

We also considered potential financial or other pressures, opportunity and motivation for fraud. As part of this discussion we identified the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations and how management monitor these processes. Appropriate procedures included the review and testing of manual journals and key estimates and judgements made by management.

We made enquiries of management with regards to compliance with applicable laws and regulations and corroborated any necessary evidence to relevant information, for example, minutes of the trustees' meetings.

We addressed the risk of management override of internal controls including testing journals and evaluating whether there was evidence of bias by management that represented a risk of material misstatement due to fraud.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentation or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Trustees of

Pallottine Missionary Sisters

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Allen Mills Howard Limited
Chartered Accountants
& Statutory Auditors
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
Lewis House
56 Manchester Road
Altrincham
Cheshire
WA14 4PJ

4th December 2025

Pallottine Missionary Sisters

Statement of Financial Activities

For the year ended 31st March 2025

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Income from:						
Donations	2	122,086	-	8,760	130,846	109,942
Operation of care home	3	2,777,712	-	-	2,777,712	2,358,712
Investments	4	51,348	-	-	51,348	39,563
Other	5	3,260	-	-	3,260	-
		-----	-----	-----	-----	-----
Total income		2,954,406	-	8,760	2,963,166	2,508,217
		-----	-----	-----	-----	-----
Expenditure on						
Cost of raising funds:						
Investment management costs		8,818	-	-	8,818	11,495
Expenditure on charitable activities:						
Charitable donations	6	1,844	-	-	1,844	11,356
Support members of the congregation and operation of care home	7	2,904,094	128,706	-	3,032,800	1,109,089
Support of the congregation work overseas	7	-	-	177,898	177,898	136,278
		-----	-----	-----	-----	-----
Total expenditure		2,914,756	128,706	177,898	3,221,360	1,268,218
		-----	-----	-----	-----	-----
Net (expenditure)/income						
before gain on investments	9	39,650	(128,706)	(169,138)	(258,194)	1,239,999
Net gains on investments		8,248	-	-	8,248	116,496
		-----	-----	-----	-----	-----
Net (expenditure)/income	9	47,898	(128,706)	(169,138)	(249,946)	1,356,495
Transfer between funds	17	(1,502,874)	1,335,085	167,789	-	-
		-----	-----	-----	-----	-----
Net movement in funds		(1,454,976)	1,206,379	(1,349)	(249,946)	1,356,495
		-----	-----	-----	-----	-----
Reconciliation of funds						
Funds at beginning of year		3,422,836	1,937,308	1,507	5,361,651	4,005,156
		-----	-----	-----	-----	-----
Funds at the end of year		1,967,860	3,143,687	158	5,111,705	5,361,651
		=====	=====	=====	=====	=====

The Statement of Financial Activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Pallottine Missionary Sisters

Balance Sheet

At 31st March 2025

		2025	2024
	Note	£	£
Fixed assets			
Tangible assets	13	3,160,668	1,960,252
Investments	14	1,450,759	1,668,795
		<hr/>	<hr/>
Total fixed assets		4,611,427	3,629,047
Current assets			
Debtors	15	124,120	134,622
Cash at bank and in hand		565,251	1,783,562
		<hr/>	<hr/>
Total current assets		689,371	1,918,184
Liabilities			
Creditors: amounts falling due within one year	16	(189,093)	(185,580)
		<hr/>	<hr/>
Net current assets		500,278	1,732,604
Net assets		5,111,705	5,361,651
		<hr/> <hr/>	<hr/> <hr/>
Funds			
Restricted funds		158	1,507
Unrestricted funds:			
General funds		1,967,860	3,422,836
Designated funds		3,143,687	1,937,308
		<hr/>	<hr/>
Total charity funds	17	5,111,705	5,361,651
		<hr/> <hr/>	<hr/> <hr/>

The financial statements were approved by the Trustees on 4th December 2025 and signed on their behalf by:



**Reverend John Martin
Trustee**



**Sister Mary McNulty
Trustee**

Pallottine Missionary Sisters

Statement of Cash Flows

For the year ended 31st March 2025

		2025	2024
	Note	£	£
Cash flows from operating activities:			
Net cash used in operating activities	22	(160,858)	(220,421)
Cash flows from investing activities:			
Investment income		51,348	39,563
Purchase of tangible fixed assets		(1,335,085)	(587,223)
Disposal of tangible fixed assets		-	1,708,401
Proceeds from the disposal of investments		261,965	155,535
Purchase of investments		(49,841)	(151,405)
Net cash provided by investing activities		(1,071,613)	1,164,871
Change in cash and cash equivalents in the year			
Cash and cash equivalents brought forward		1,826,308	881,858
Cash and cash equivalents carried forward	23	593,837	1,826,308

Pallottine Missionary Sisters

Notes to the Financial Statements

For the year ended 31st March 2025

1. **Accounting policies**

Basis of preparation

The financial statements have been prepared in accordance with the Charities SORP (FRS102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102 effective 1st January 2019). The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Charities Act 2011.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The charity constitutes a public benefit as defined by FRS102.

The accounts are presented in sterling and are rounded to the nearest pound.

Going concern

The trustees consider there are no material uncertainties about the charity's ability to continue as a going concern. The review of the financial position, reserves level and future plans give trustees confidence the charity remains a going concern for the foreseeable future.

Funds structure

Unrestricted funds represent those monies which are freely available for application towards achieving any charitable purpose that falls within the charitable objects.

The tangible fixed asset fund comprises the net book value of the charity's land and buildings and fixture and fittings. The existence of which is fundamental to the charity being able to perform its charitable work and thereby achieve its charitable objectives. The value represented by such assets should not be regarded therefore as realisable.

Designated funds comprise monies set aside out of unrestricted funds for specific future purpose or projects.

Restricted funds are to be used for specified purposes laid down by the donor. Expenditure for those purposes is charged to the fund.

Income recognition

All incoming resources are recognised once the charity has entitlement to the resources, it is certain the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

Income comprises fees from private individuals and local authorities, donations and investment income.

Donations, including salaries and pensions received from the sisters, are recognised when the charity has confirmation of both the amount and settlement date.

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

In accordance with the Charities SORP FRS102, volunteers' time is not recognised.

Government Grants

Government grants are recognised when the grant has been received.

Financial instruments

The charity only holds financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instrument are initially recognised at transaction value and subsequently measured at their settlement value.

Pallottine Missionary Sisters

Notes to the Financial Statements (continued)

For the year ended 31st March 2025

1. **Accounting policies (continued)**

Expenditure recognition

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to that expenditure. All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category. The classification between activities is as follows:

Expenditure on raising funds comprises investment managers' fees.

Expenditure on charitable activities includes all costs associated with furthering the charitable purposes of the charity through the provision of its charitable activities. Such costs include donations and costs in respect of the support of members of the Congregation and enabling their ministry, including governance costs.

All expenditure is stated inclusive of irrecoverable VAT.

Allocation of support and governance costs

Support costs represent indirect charitable expenditure. In order to carry out the primary purposes of the charity it is necessary to provide the support in the form of personal development, financial procedures, provision of office services and equipment and a suitable working environment.

Governance costs comprise the costs involving the public accountability of the charity (including audit costs) and costs in respect of its compliance with regulation and good practice.

All expenditure in support and governance is attributable directly to the charitable activity of supporting members of the Congregation and enabling their ministry and hence there has been no apportionment between headings.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost, net of depreciation. As permitted by FRS102, the value assigned to the properties that were revalued is now deemed their cost.

All assets costing more than £5,000 and with an expected useful life exceeding one year are capitalised. Depreciation is charged from the year of acquisition as follows:

Freehold buildings	50 years
Plant and machinery	5% on cost
Furniture and equipment	3 to 10 years
Motor vehicles	25% reducing balance basis

Fixed asset investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price.

Realised gains (or losses) on investment assets are calculated at the difference between disposal proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value at that date. Realised and unrealised investment gains (or losses) are combined in the statement of financial activities and are credited (or debited) in the year in which they arise.

Pallottine Missionary Sisters

Notes to the Financial Statements (continued)

For the year ended 31st March 2025

1. **Accounting policies (continued)**

Debtors

Trade and other debtors are recognised at the settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity date of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Foreign currencies

Foreign currency balances are translated at the rate of exchange prevailing at the balance sheet date. Foreign currency gains and losses are included in the SOFA against expenditure for the financial year in which they are incurred.

Services provided by members of the Congregation

For the purpose of these accounts, no value has been placed on the administrative and other services provided by members of the Congregation.

Operating leases

Rentals paid under operating leases are charged to the income and expenditure account on a straight-line basis over the period of the lease.

Pension scheme

The charity operates a defined contribution pension scheme for the benefit of its employees. The assets of the scheme are held independently from those of the charity in an independent administered fund. The pension costs charged in the financial statements represent the contribution payable during the year.

Critical accounting estimates and areas of judgement

Preparation of the accounts require the trustees to make significant judgements and estimates. The items in the accounts where these judgements and estimates have been made include:

- (a) estimating the useful economic life of tangible fixed assets for the purpose of determining the annual depreciation charge;

2. **Donations**

	2025	2024
	£	£
Salaries and pensions	119,297	99,014
Donations	11,549	10,928
	-----	-----
	130,846	109,942
	=====	=====

Pallottine Missionary Sisters

Notes to the Financial Statements (continued)

For the year ended 31st March 2025

3. Income from charitable activities		
	2025	2024
	£	£
Residents' fees	2,777,712	2,358,712
	<hr/>	<hr/>
	2,777,712	2,358,712
	<hr/> <hr/>	<hr/> <hr/>
4. Investment income		
	2025	2024
	£	£
Listed investments & bank interest	51,348	39,563
	<hr/>	<hr/>
	51,348	39,563
	<hr/> <hr/>	<hr/> <hr/>
5. Other income		
	2025	2024
	£	£
Miscellaneous refunds	3,260	-
	<hr/>	<hr/>
	3,260	-
	<hr/> <hr/>	<hr/> <hr/>
6. Donations		
	2025	2024
	£	£
Institutions and individuals	1,844	11,356
	<hr/>	<hr/>
	1,844	11,356
	<hr/> <hr/>	<hr/> <hr/>

Pallottine Missionary Sisters

Notes to the Financial Statements (continued)

For the year ended 31st March 2025

7. **Support of members of the congregation and operation of care home**

	2025	2024
	£	£
Staff costs	1,927,959	1,611,320
Staff recruitment	23,876	6,181
Temporary staff	3,960	32,328
Provisions	97,301	92,575
Light and heat	88,504	109,703
Telephone	12,200	8,314
Sisters' living and personal expenses	25,405	19,514
Education, training, spiritual and holidays	17,059	12,768
Rent and rates	21,046	30,407
Insurance	69,047	64,022
Motor and travel	19,434	17,884
Repairs and renewals	177,423	153,722
Depreciation	134,669	90,190
Printing, postage & stationery	3,857	3,428
Training	5,088	-
Legal and professional	83,344	102,936
Resident expenses	25,176	22,624
Staff uniforms	2,396	3,809
Support costs (note 8)	189,833	175,012
Governance costs (note 8)	23,116	19,948
Hire of equipment	38,252	30,506
Subscriptions	6,353	8,183
Bad debt	(3,000)	(2,750)
Profit on disposal of fixed asset	-	(1,547,703)
Cleaning	35,429	43,347
Sundries	-	821
Funeral costs	5,073	-
	<hr/>	<hr/>
	3,032,800	1,109,089
	<hr/> <hr/>	<hr/> <hr/>
Support of the congregation's work overseas	177,898	136,278
	<hr/> <hr/>	<hr/> <hr/>

8. **Governance and support costs**

	Support costs	Governance costs	2025	2024
	£	£	£	£
Staff costs	172,034	-	172,034	156,126
Advertising and marketing	5,985	-	5,985	4,268
Computer costs	11,814	-	11,814	14,618
Finance costs	-	3,426	3,426	3,693
Auditor's remuneration	-	11,044	11,044	9,700
Legal and professional	-	8,646	8,646	6,555
	<hr/>	<hr/>	<hr/>	<hr/>
	189,833	23,116	212,949	194,960
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Pallottine Missionary Sisters

Notes to the Financial Statements (continued)

For the year ended 31st March 2025

9. **Net (expenditure) before gains on investments**

	2025	2024
	£	£
This is stated after charging:		
Hire of equipment	38,252	30,506
Depreciation	134,669	90,190
Auditor's remuneration	11,044	9,700
	=====	=====

10. **Staff costs**

	2025	2024
	£	£
Salaries and wages	1,907,757	1,610,808
Social security costs	158,017	128,787
Pension costs	34,219	27,851
	-----	-----
	2,099,993	1,767,446
	=====	=====

The average number of employees during the year was as follows:

	2025	2024
Provision of care	81	77
Administration	3	3
	-----	-----
	84	80
	=====	=====

The number of employees whose emoluments exceeded £60,000:

	2025	2024
£100,000 to £110,000	1	1
	=====	=====

Key Management Personnel

The key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day-to-day basis comprise the trustees, chief executive officer and the home managers. Total amounts of employee benefits (including employer pension contributions) received by key management personnel during the year was £226,185 (2024: £193,078).

Trustees Remuneration

As members of the Congregation, the trustees' living and personal expenses during the year were borne by the charity. They received no remuneration. Fr Martin is reimbursed his travelling expenses in connection with his duties as trustee during the year. See note 12.

Pallottine Missionary Sisters

Notes to the Financial Statements (continued)

For the year ended 31st March 2025

11. **Comparatives for the statement of financial activities**

		Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2024 £
Income from:					
Donations	2	108,182	-	1,760	109,942
Operation of care home	3	2,358,712	-	-	2,358,712
Investments	4	39,563	-	-	39,563
Other	5	-	-	-	-
		-----	-----	-----	-----
Total income		2,506,457	-	1,760	2,508,217
		-----	-----	-----	-----
Expenditure on					
Cost of raising funds:					
Investment management costs		11,495	-	-	11,495
Expenditure on charitable activities:					
Charitable donations	6	11,356	-	-	11,356
Support members of the congregation and operation of care home	7	1,027,840	81,249	-	1,109,089
Support of the congregation work overseas	7	-	-	136,278	136,278
		-----	-----	-----	-----
Total expenditure		1,050,691	81,249	136,278	1,268,218
		-----	-----	-----	-----
Net income (expenditure)					
Before gain/(losses) on investments	9	1,455,766	(81,249)	(134,518)	1,239,999
Net (losses)/gains on investments		116,496	-	-	116,496
		-----	-----	-----	-----
Net income/(expenditure)	9	1,572,262	(81,249)	(134,518)	1,356,495
Transfer between funds	17	(533,700)	399,182	134,518	-
		-----	-----	-----	-----
Net movement in funds		1,038,562	317,933	-	1,356,495
Reconciliation of funds					
Funds at beginning of year		2,384,274	1,619,375	1,507	4,005,156
		-----	-----	-----	-----
Funds at the end of year		3,422,836	1,937,308	1,507	5,361,651
		=====	=====	=====	=====

Pallottine Missionary Sisters

Notes to the Financial Statements (continued)

For the year ended 31st March 2025

12. **Transactions with trustees**

As members of the Congregation, none of the trustees have resources of their own as all earnings, pension and other income have been donated without conditions to the charity. During the year, the total amount donated by the trustees to the charity was £11,153 (2024: £10,303). Father J Martin was reimbursed for travel and office expenses of £1,442 (2024: £2,381) during the year.

13. **Tangible fixed assets**

	Freehold land and buildings	Plant and machinery £	Furniture and equipment £	Motor Vehicles £	Total £
Cost					
At 1 st April 2024	2,800,829	-	1,273,338	55,494	4,129,661
Reclassification	(7,198)	7,198	-	-	-
Additions	1,065,493	252,792	16,800	-	1,335,085
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31st March 2025	3,859,124	259,990	1,290,138	55,494	5,464,746
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
DEPRECIATION					
At 1 st April 2024	984,995	-	1,151,864	32,550	2,169,409
Charge for the year	74,476	13,000	41,230	5,963	134,669
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31st March 2025	1,059,471	13,000	1,193,094	38,513	2,304,078
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Net book value					
At 31st March 2025	2,799,653	246,990	97,044	16,981	3,160,668
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 st March 2024	1,815,834	-	121,474	22,944	1,960,252
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

It is likely that there are material differences between the open market values of the charity's UK freehold land and buildings and their book values. The amount of such differences cannot be ascertained without incurring significant costs which, in the opinion of the trustees, is not justified in terms of the benefit to the users of the accounts.

Pallottine Missionary Sisters

Notes to the Financial Statements (continued)

For the year ended 31st March 2025

14. Investments

	Listed Investments £	Total £	2024 £
Market value			
At 1 st April 2024	1,626,049	1,626,049	1,513,683
Additions at cost	49,840	49,840	151,405
Disposals	(265,147)	(265,147)	(155,535)
Net unrealised (losses)/gains	11,431	11,431	116,496
	-----	-----	-----
Market value at 31 st March 2025	1,422,173	1,422,173	1,626,049
Cash held for reinvestment	28,586	28,586	42,746
	-----	-----	-----
At 31 st March 2025	<u>1,450,759</u>	<u>1,450,759</u>	<u>1,668,795</u>

Listed investments at 31st March 2025 comprise the following:

	2025 £	2024 £
UK Equities	281,211	406,286
Fixed interest	277,020	267,422
Global Equity	333,654	352,437
Alternatives	135,671	175,169
European Equity	49,519	63,765
North American Equity	239,142	242,230
Japan Equity	29,360	41,000
Emerging Market Equity	76,596	77,740
	-----	-----
	<u>1,422,173</u>	<u>1,626,049</u>

Material investments with a market value of over 5% of the total market value of investments are as follows:

	2025 £	2024 £
Vanguard S & P 500 UCITS EFT	82,222	-
Royal London Corporate Bond Fund	113,223	107,654
Invesco Fixed Interest Investment Series	107,997	105,648
Murray Intl Trust Ord	98,250	93,188
Trojan Investment Funds- Trojan Fund	83,712	-
Columbia Threadneedle Investment Funds	81,830	-
JP Morgan Fund ICVC-JPM US Equity Income Fund	80,886	-
Liontrust Investment Funds – Income Fund	76,564	-
W S Lindsell Train UK Equity Fund	76,392	-
Schroeder US Mid Cap Fund	76,034	-
	-----	-----

All listed investments were dealt on a recognised stock exchange.

Pallottine Missionary Sisters

Notes to the Financial Statements (continued)

For the year ended 31st March 2025

15. Debtors	2025	2024
	£	£
Trade debtors	64,201	67,993
Other debtors	613	1,180
Prepayments	59,306	65,449
	<hr/>	<hr/>
	124,120	134,622
	<hr/> <hr/>	<hr/> <hr/>

All debtor balances are due within one year.

16. Creditors: amounts falling due within one year	2025	2024
	£	£
Trade creditors	83,163	82,061
Accruals and deferred income	60,474	68,614
Taxation and social security	37,191	29,253
Other creditors	8,265	5,652
	<hr/>	<hr/>
	189,093	185,580
	<hr/> <hr/>	<hr/> <hr/>

Deferred Income

	£	£
Deferred income at 1 st April 2024	4,911	441
Utilised in the year	(4,911)	(441)
Received in the year	9,395	4,911
	<hr/>	<hr/>
Balance at 31 st March 2025	9,395	4,911
	<hr/> <hr/>	<hr/> <hr/>

Deferred income consists of care fees paid in advance.

17. Funds

Tangible fixed assets fund

The tangible fixed asset fund represents the net book value of the charity land and buildings and fixture and fittings. A decision was made to separate this fund from the unrestricted fund and other designated funds of the charity in recognition of the fact that the tangible fixed assets are essential to the day-to-day work of the charity and as such, their value should not be regarded as funds that would be realisable with ease, in order to meet future contingencies. Transfers represent the net movements in fixed assets during the year.

Tanzania funds (Restricted)

The Tanzania fund represents fund accumulation in order to support the Pallottine Sister's work in Tanzania. Transfers represent movement in funds paid out of unrestricted funds during the year.

Pallottine Missionary Sisters

Notes to the Financial Statements (continued)

For the year ended 31st March 2025

Analysis by movements

	2024	Income	Transfers	Expenditure	Gains/ (losses)	2025
	£	£	£	£	£	£
Fixed assets fund	1,937,308	-	1,335,085	(128,706)	-	3,143,687
Tanzania fund (Restricted)	1,507	8,760	167,789	(177,898)	-	158
Unrestricted fund	3,422,836	2,954,406	(1,502,874)	(2,914,756)	8,248	1,967,860
	<u>5,361,651</u>	<u>2,963,166</u>	<u>-</u>	<u>(3,221,360)</u>	<u>8,248</u>	<u>5,111,705</u>

18. Analysis of net assets between funds

<u>2025</u>	General Fund	Designated Funds	Restricted Funds	Total
	£	£	£	£
Tangible fixed assets	16,981	3,143,687	-	3,160,668
Investments	1,450,759	-	-	1,450,759
Current assets	689,213	-	158	689,371
Current liabilities	(189,093)	-	-	(189,093)
	<u>1,967,860</u>	<u>3,143,687</u>	<u>158</u>	<u>5,111,705</u>
<u>2024</u>	General Fund	Designated Funds	Restricted Funds	Total
	£	£		£
Tangible fixed assets	22,944	1,937,308	-	1,960,252
Investments	1,668,795	-	-	1,668,795
Current assets	1,916,677	-	1,507	1,918,184
Current liabilities	(185,580)	-	-	(185,580)
	<u>3,422,836</u>	<u>1,937,308</u>	<u>1,507</u>	<u>5,361,651</u>

19. Leasing agreements

Minimum lease payments fall due as follows:

	2025	2024
	£	£
		Non-cancellable operating leases
Within one years	30,525	31,352
Between one and five years	28,128	3,965
After more than five years	3,906	-
	<u>62,559</u>	<u>35,317</u>

Pallottine Missionary Sisters

Notes to the Financial Statements (continued)

For the year ended 31st March 2025

20. Related parties

Donations received from and expenses reimbursed to Trustees are disclosed in note 12 of the accounts. The total employer benefits of Key Management Personnel are disclosed in note 10 of the accounts.

21. Ultimate controlling party

The Charity is controlled by the members of the English Provincial of the Pallottine Missionary Sisters by the virtue of the fact that they appoint the trustees.

22. Reconciliation of net movement in funds to net cash flow from operating activities

	2025	2024
	£	£
Net movement in funds	(249,946)	1,356,495
Add back depreciation charges	134,669	90,190
Deduct investment income	(51,348)	(39,563)
(Losses)/Gains on investments	(8,248)	(116,496)
Profit on disposal of tangible fixed assets	-	(1,547,703)
(Increase)/decrease in debtors	10,502	(6,335)
(Decrease)/increase in creditors	3,513	42,991
	-----	-----
Net cash used in operating activities	(160,858)	(220,421)
	=====	=====

23. Analysis of cash and cash equivalents

	2025	2024
	£	£
Cash at bank and in hand	565,251	1,783,562
Cash held by investment manager	28,586	42,746
	-----	-----
Total cash and cash equivalents	593,837	1,826,308
	=====	=====

24. FRC Ethical Standard: Provision Available for Audits of Small Entities

In common with many other businesses of our size and nature, we use our auditors to assist with the preparation of the financial statements.



Issuer Allen Mills Howard Limited

Document generated Thu, 27th Nov 2025 14:47:31 GMT

Document fingerprint 5fb29caff97b33f84014364e4715fee

Parties involved with this document

Document processed	Party + Fingerprint
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Thu, 11th Dec 2025 22:35:08 GMT	Rev John Joseph Martin - Signer (e11ef8cfd00203bb190976b93d78d270)
Thu, 11th Dec 2025 22:35:08 GMT	Simon Harrop - Copied In (a3b656f1f0ec16e5395cbdc726ded8a0)
Thu, 11th Dec 2025 22:35:08 GMT	Ros Greenwood - Copied In (85cfff24086657ac4e55062c2c5f78f2)

Audit history log

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Thu, 27th Nov 2025 14:47:31 GMT	Rev John Joseph Martin has been assigned to this envelope. (18.133.63.166)
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PALLOTTINE MISSIONARY SISTERS OF THE CATHOLIC APOSTOLATE

England & Wales - Charity number 234185

Accounts

PALLOTTINE MISSIONARY SISTERS

TRUSTEES REPORT AND FINANCIAL STATEMENTS

31st MARCH 2024

Charity Number 234185

**Allen Mills Howard Limited
Chartered Accountants & Statutory Auditors
56 Manchester Road
Altrincham
Cheshire
WA14 4PJ**

Pallottine Missionary Sisters

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For the year ended 31st March 2024

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Pallottine Missionary Sisters

Legal and Administrative Details

For the year ended 31st March 2024

Principal Address:	52 Park Mount Drive Macclesfield Cheshire SK11 8NT
Superior:	Sr Mary McNulty
Trustees:	Sr Mary McNulty Rev John Martin Sr Adelheid Elfriede
Chief Executive Officer:	Ms Jennifer Trotter
Charity Number:	234185
Governing Instrument:	The charity is governed by the Trust Deed dated 9 March 1964, varied 15 July 1987 and 2 August 1996 which administers the Trust property owned by the Pallottine Missionary Sisters.
Auditors:	Allen Mills Howard Limited Chartered Accountants & Statutory Auditors 56 Manchester Road Altrincham Cheshire WA14 4PJ
Bankers:	The Royal Bank of Scotland Plc 62-63 Threadneedle Street London EC2R 8LA
Investment Manager:	W H Ireland One New Bailey 4 Stanley Street Salford M3 5JL
Solicitors:	Fieldings Porter Silverwell House 32 Silverwell Street Bolton BL1 1PT

Pallottine Missionary Sisters

Trustees Report

For the year ended 31st March 2024

The trustees present their report with the financial statements of the charity for the year ended 31st March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing the accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), (effective 1 January 2019).

Structure, Governance & Management

The trust is an unincorporated trust, constituted under a trust deed dated 9th March 1964 as varied by scheme of 15th July 1987 and 2nd August 1996. The Pallottine Missionary Sisters are members of a religious Congregation, founded in Rome in 1838. A foundation was made in Germany in 1895 and in England in 1909. The accounts accompanying this report are the accounts of the charitable trust on which the assets of the congregation in England are held. The Trustees meet approximately three-monthly. We review the needs of those whom we serve, performance and service delivery, financial and risk management at our Elderly Care Home. We review reserves, property maintenance and the development of our property. We are familiar with the work in the services of the trust, through our apostolates, financial awareness, and attendance at trustee meetings. Trustees are encouraged to attend training to update their knowledge and responsibilities. The day to day running of the home is delegated to the manager and the Chief Executive Officer.

Mission and Purpose

Our mission is an all-embracing apostolate. Our aim is to respond to the needs of the time. Our main mission in the UK is meeting the needs of the elderly in our Residential Care Home. Our mission in Tanzania involves primary health care in the community, and primary and secondary education for young women.

Our charism is 'universal'. It excludes no one and includes every work for the relief of poverty, for education and for the good of all. Our methods are adaptable to the needs of the time. We uphold human dignity at every stage of life. This is acknowledged by our care of the elderly, chaplaincy in a Mental Health Hospital, home and hospital visiting in Rochdale, Macclesfield and London, and the good standard of education and health care offered to students, adults, and those impacted by HIV/AIDS in Tanzania

Public Benefit

The purpose and practice above reduce loneliness and isolation of the elderly, at home and in hospital in Rochdale, Macclesfield and London, and in our Elderly Care Home in Macclesfield, by enabling elderly persons to maintain their independence and access good care when their capacity for self-care is limited.

Facilitates hundreds of children and young women in Tanzania to access education – the key to reducing poverty. Provides good health care in developing areas in Tanzania, thus reducing suffering, neglect and infant-deaths.

We confirm that we have had regard to the Charity Commission's general guidance on public benefit when reviewing our mission, purpose and objectives and in carrying out the Trust's activities. We have concluded that the Trust operates in compliance with these guidelines.

Key Management

The Trustees consider that they, together with the Chief Executive Officer and the managers of the Home, comprise the key management of the Charity in charge of directing and controlling, running and operating the Charity on a day-to-day basis. The Trustees received no remuneration. The Chief Executive Officer and managers of the Home have their remuneration reviewed by the Trustees on an annual basis.

Pallottine Missionary Sisters

Trustees Report

For the year ended 31st March 2024

Areas of activity

Our main service to the Public in the UK is our Care Homes for the Elderly, in Macclesfield. Other services include Pallotti Girls Secondary School, St Leo the Great Primary School, Elisabetta Sanna Pre & Primary School, Rehabilitation Centre , two primary health centres in Tanzania and Voluntary activities in Macclesfield.

Elderly Care Homes

Park Mount Care Home currently provides care for 42 Residents in thirty-eight single rooms and two double rooms.

Keele Crescent Care Home provides six care beds.

St Vincent's Convent is now registered to provide care for eight beds.

Achievements – 2023/2024

Park Mount and Keele Crescent Care homes continue their excellency on delivering high standards of personal centred care whilst promoting independence and dignity for the residents who use our services.

Waiting lists for both homes continue to grow and the need for care homes with excellent reputations and reviews. The Pallottine Missionary Sisters who continue to provide care for the holistic needs in addition to physical and wellbeing are amongst the most sought-after residential homes in the Macclesfield area.

- Completion of an extension of a care home to increase revenue and meet the need of additional elderly care.
- Promote the Home to ensure occupancy levels are maximised.
- Organised events and promote the Home in the local area.
- Continued with the Cyclical Maintenance Plan for the Care Homes.
- Continued to monitor budgets, financially plan to ensure wages increase and the maintenance of the Home.
- Awarded all staff for their Long Service to the Charity
- Introduce a new role of Dining Room Assistant to support the residents during all mealtimes.
- Recruited to the full staff occupancy including fully training staff without any care experience to achieve Care Certificate or NVQ 2 in Health & Social Care as standard.
- Continue to work closely with the local parish of St Albans.
- Continue to work closely with volunteers of the Homes and encouraging more to join us.
- Continue to support the missions in Tanzania.
- Welcomed the first two Tanzanian Sisters to the Community in Macclesfield
- Trained the first two Tanzanian Sisters in the Care Home as Religious Care Assistants
- Closed off the London and Rochdale Communities, making Macclesfield the only community house for the sisters in the UK.

Pallottine Missionary Sisters

Trustees Report

For the year ended 31st March 2024

Plans - 2024 /2025

- Continue with the Cyclical Maintenance Plan for both Homes to maintain a good standard.
- Maintain as close as possible to 100% occupancy throughout the year.
- Review all expenditure to look at cost savings where possible due to the inflation increase in all areas.
- Review the recruitment procedures and look at applying for Skilled Worker Sponsorship



A Medication Technician chatting with a resident.

Pallottine Missionary Sisters

Trustees Report

For the year ended 31st March 2024



Tanzania Sister with and a Medication Technician with a Pallottine Sister who is now a resident at Park Mount



Afternoon Tea Christmas 2023

Pallottine Missionary Sisters

Trustees Report

For the year ended 31st March 2024



This year brought new challenges for delivering dementia care as we admitted a resident who is 61 years of age, her young age means our care staff needed to find alternative activities to engage with her, she has now settled in well at Keele Crescent.



Flower arranging at Keele Crescent

Pallottine Missionary Sisters

Trustees Report

For the year ended 31st March 2024



The Annual Mary Sunley Canal Trip



The Annual Mary Sunley Canal Trip

Pallottine Missionary Sisters
Trustees Report
For the year ended 31st March 2024



The first two Tanzanian Pallottine Sisters leaving to join community in Macclesfield



Welcomed by Sister Mary at St Vincent's Convent, Macclesfield

Pallottine Missionary Sisters

Trustees Report

For the year ended 31st March 2024

Some words of thanks from the residents and families.

“My mother has been a resident at Keele Crescent Care Home for several years and I cannot speak highly enough of the care that she has received. The staff show a great understanding of dementia and treat all residents with patience and respect.”

“Mum said today can you feel it in the air, the love. This place is enchanted. Thank you.”

“There is a very peaceful atmosphere which is conducive to Mum settling into this new environment. She enjoys participating in the church services and also the interactive social activities provided. We cannot thank them enough for their dedication and support”

“Park Mount is quite simply outstanding. The professionalism, warmth and empathy displayed by all members of the Park Mount team clearly have a hugely positive impact on the residents and visitors alike”

“I wanted to express my gratitude for the exceptional care provided by the staff at Park Mount Care Home during my mother-in-law's check-in. Though we missed their HR person, the support from the other staff members was outstanding. The room exceeded expectations. Park Mount is highly recommended for its compassionate and professional care”

“Park Mount is quite simply outstanding. The professionalism, warmth and empathy displayed by all members of the Park Mount team clearly have a hugely positive impact on the residents and visitors alike. My dad was gently greeted with kindness and dignity which showed up in ways both big and small, from the sister calling to welcome him and offer a little blessing”

Pallottine Missionary Sisters

Trustees Report

For the year ended 31st March 2024

THE BACKGROUND OF TANZANIA

The Pallottine Missionary Sisters have been supporting a mission in Africa since June 1990 when three Sisters left England and opened a community in the Singida Diocese in the centre of Tanzania. In 1992 they were given 10 acres of land in Siuyu, a small village about 20km from Singida town for the purpose of building a Secondary School for Girls and a Convent for the Sisters.

From the beginning the Sisters have been involved mainly in Education and Health Care which are the keys to development and reducing real poverty and deprivation. They have also committed themselves to Formation Work - the training of young women to become Pallottine Sisters, so that the services they are providing can continue and be of benefit to the people they serve now and in the future.

Activities currently undertaken are:

- **Education** - Pallotti Secondary School for Girls and Siuyu Primary School, in Siuyu, Singida, St. Leo's English Medium Primary School in Igunga, Tabora and the new school in Magogo, Morogoro, Elisabetta Sanna Pre & Primary School.
- **Health Care** – St. Joseph's Dispensary and the Rehabilitation Centre in Siuyu, the Mission Hospital in Makiungu and the Marian Health Post in Lusaka, Zambia.
- **Formation work** –The Initial Formation is in Siuyu and the Noviciate House is in Arusha. Here the Candidates have an opportunity to study together with many other young people training to become religious – both men and women.

Sisters work in the running of our institutions and others are preparing to go on for further studies.

The education of the sisters is one of the main concerns for the Trustees. The Sisters need to be professionally trained, so that they will be equipped to provide a high standard of service to the many people who depend on them, especially the poor in Tanzania. We continue to support the sisters in Tanzania in their efforts to provide professional training for their young Sisters.

Education: Through Education to Development

Pallotti Secondary School for Girls in Siuyu, Singida was opened in 1995 with one class of 45 students. In the year 2000 it began to receive students for Advanced Level Education in the Arts subjects - History, Geography, English and Swahili. In July 2013 it began to offer Science subjects: Physics, Chemistry, Biology and Basic Mathematics. In 2010, Pallotti School developed into a Two Form Entry School with a capacity for about 480 girls from Form One to Form Six.

The school is completely dependent on School Fees, Sponsorships and Donations. It is not government funded. With the help of generous donors, we were able to give full or half free places to 96 students, who come from deprived families mainly in the rural areas, of these many came from the Singida Region which is classified as semi-desert.

Pallottine Missionary Sisters

Trustees Report

For the year ended 31st March 2024

Some of the Key Achievements for 2022/2024

EDUCATION

The students at Pallotti Secondary School in Siuyu village in Singida are happy young people who are fully occupied by their studies, sports, religious activities, and recreation. They continue to study hard and perform well academically. They know that there is much competition in the world, and that they need to have good results to qualify for further studies.

We sincerely thank our teachers and students for their dedication and hard work. The staff at the school are all Tanzanians. Ten Tanzanian Pallottine Sisters are working at Pallotti Secondary School teaching and doing the work of administration. The school is making a significant contribution to the development of the Region in general, and especially to the status and dignity of women.

Since 2015 we have accepted students with special needs from Siuyu to study at Pallotti. They come to the school in their wheelchairs every morning and return to the Centre in the evening. We are happy to be able to help these children with special needs to get a good education.

Development at Pallotti.

As the number of students has increased the Examination Hall is too small so an Extension is being built to double the capacity. Also, maintenance was carried out on various buildings. Many of these were built over twenty years ago and had little maintenance over the years. To enhance the environment, in the immediate area of the school part of the site has been landscaped and figures of wild birds and animals have been set up as well as a small model of Mount Kilimanjaro. The administration has planted more fruit trees and installed a drip-feed for watering the vegetables. They have also made charcoal on site using up the old trees and branches.

St. Leo's English Medium Primary School

In January 2013 four Sisters from the Siuyu community moved to Igunga. Now there are seven Sisters in the Igunga community. In St. Leo's English Medium Primary School, the Sisters are doing the administration work as well as teaching. The school is owned by the Diocese of Tabora. With funds from donors and a little from the congregation, the Sisters managed to build a Convent on the site. This year with funds from donors in Belgium the Sisters built two Classrooms, an Office, Store and toilets for the Kindergarten.

Presently there are 578 pupils at St Leo's – all between the ages of 4 and 13 years.

Pallottine Missionary Sisters

Trustees Report

For the year ended 31st March 2024

Elisabetta Sanna Pre and Primary English Medium School

In February 2017, two Sisters from the Siuyu Community in Singida went to Magogo in the Morogoro Region, in response to an Invitation by the Parish Priest of Dakawa Parish, to begin working at a small non-registered Primary School in the bush among the Maasai. Most of the local people are very poor and because of the culture, life is particularly difficult for the women and girls. Many children do not go to school, even though the law in Tanzania states that all children must have at least primary education. The children are often sent to pasture the animals.

The Convent for the Sisters was officially opened and blessed on November 21, 2019 by the Apostolic Administrator of Tanzania.

Achievements:

Elisabetta Sanna School started in 2018 with 25 pupils, it now has 222 between Kindergarten and Grade Four. In the new school Dormitory, 93 are boarding.

- Work continued on the Multi-purpose Hall.
- We found sponsorship for 4 needy pupils.
- The Sisters continued harvesting some vegetables and various fruits: Mangoes, Bananas and Pawpaw for the Convent and the School.
- Installed Solar Panels to the School and the Convent to ensuring a good power supply.
- Raised funds and installed food storage tanks.
- Installed Rain Barrells to collect rainwater to reuse.

At this mission in Magogo, we are facing many **challenges:**

- Financial: to find money for the many development projects and the running of the school. Many of the pupils cannot afford to pay school fees and some Maasai parents who can afford to pay the fees are very reluctant to sell their animals for the purpose of education, especially of girls. Sadly, many do not value education.
- There is no proper road to the site and the mission is over 3.5 kilometres in the bush from the main road. In the rainy season the winding dirt road becomes impassable in places.
- A secure supply of fresh water. To date we have drilled twice, and the supply of water is not sufficient for the growing number who live and work at the mission. We need to purchase a more powerful pump.
- Transport is a major expense as some of the pupils live some distance from the school and need to be collected each morning and returned home in the afternoon.
- A Dormitory for Boys is needed as well as Staff houses.
- Completion of the Multi-purpose Hall

Pallottine Missionary Sisters

Trustees Report

For the year ended 31st March 2024

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HEALTH CARE

St. Joseph's Dispensary Siuyu

St. Joseph's was registered in 2008. It is situated on the site of Pallotti Secondary School. It offers Primary Health Care to the local villages, Pallotti Secondary School, and the Convent community. In former years this service was essential, and well used. Recently a new Mission Hospital was built in Makiungu, 10 km away, and services and medication are offered at a reduced price. Consequently, apart from the Convent and School communities few patients go there now.

- St. Joseph's Dispensary is staffed by three Sisters, two of whom are qualified Nurses and one a Laboratory Technician. Two workers assist them.

Makiungu Hospital

Three Pallottine Sisters are in full time employment at Makiungu Hospital in Singida. For more than 50 years the hospital was a Mission Hospital run by the Medical Missionaries of Mary, but it is now a District Hospital. Here the Sisters – two Registered Nurses and an Assistant Medical Officer, care for the sick and are learning many skills through working in this large institution. It is a source of income for the mission.

In Arusha at the **Leadership Centre**, the Pallottine Sisters are supporting the Azizi group of persons living with AIDS. They also pay school fees for some orphans or for children from families impacted by HIV/AIDS.

Rehabilitation Centre Siuyu

Sr Rosemary Ombay, the Assistant Manager, who is a Nurse and Occupational Therapist works full time at the Rehabilitation Centre in Siuyu where 43 children live and are cared for with love and commitment. One Sister who is untrained, supports Sr Rosemary and helps care for the children, while other Sisters are involved in the Centre occasionally as volunteers. Sr Rosemary is the only Sister who receives a salary. Among the 43 children, 18 are mentally challenged, 15 are both mentally and physically challenged and 10 are only physically challenged. These 10 attend the local Primary School and study in normal classes, the rest who are mentally challenged attend Special Needs classes. We thank the Union members who are volunteers and so committed in caring for these special children.

The Centre provides another very important service. Many children with disabilities who are not residents are brought by their parents or guardians to receive therapy at the Centre, and the Carers are given training on how best to care for their children at home.

Marian Health Post in Zambia

Marian Health Post at the Pallottine Mission in Westwood outside Lusaka was officially opened on 5th February 2018. One of our Sisters is the Person-in-Charge. She is working under Mwembeshi Rural Health Centre which is a Government Clinic. Two Sister are teaching in a Primary School run by Pallottine from India on the same site in Westwood outside Lusaka.

Pallottine Missionary Sisters

Trustees Report

For the year ended 31st March 2024

FORMATION WORK

The Initial Training of young women to become Pallottine Sisters is undertaken in the Siuyu community, and the Noviciate is in the Formation House in Poli Singisi, Arusha. In the year 2000 the Trustees decided to open a Formation House in Arusha, so that the young Sisters could avail of the many opportunities for study found in the area. The Formation House was opened as an International Noviciate in September 2017 and now provides formation for young women from Rwanda, Congo, Uganda and Tanzania. Presently sixteen Novices are in the Formation House, ten of whom are Tanzanians.

Since 1990 over sixty young Tanzanian women have joined the congregation. Over forty of these have some professional training and twelve others are following courses in further education. We also have thirty young women at various stages in our Initial Formation Programmes in Siuyu. We trust that this will ensure the sustainability of the mission in the future.

We strongly believe that Education is the Key to Development. Education - and especially the education of girls is vital to combat poverty and sickness and to promote development especially in the rural semi-desert areas of the Singida Region and among the Maasai in Morogoro.

Conclusion:

As well as the educational and health benefits, the mission in Tanzania is providing employment for many in the schools and Health Centres and through the provision of foodstuff to the growing number of students at Pallotti Secondary School, St Leo's Primary School and our new Elisabetta Sanna Pre/Primary School in Magogo, Morogoro. Our mission has brought much needed hope and development to the areas.

Plans for 2024/2025

- Continue to promote and maintain a high standard in all the services at our mission.
- Continue fundraising to renovate and upgrade at Pallotti Secondary School in Siuyu the old Staff-houses which were built before the year 2000 and other buildings at the school.

- To further develop and support our mission among the Maasai in Morogoro in Eastern Tanzania.

- Organise events and prepare projects to raise funds for the following projects in Magogo:
 - Build a Dormitory for Boys and houses for the Staff.
 - Bring a better supply of water to the School, Convent and Dispensary.
 - Continue with the building of a Multi-purpose Hall.
 - Continue to work with the local authorities to develop the road.

- In Sokoine continue building St Vincent Secondary School
- Work with the other Pallottine Provinces to develop and maintain the Noviciate House in Arusha.

Pallottine Missionary Sisters

Trustees Report

For the year ended 31st March 2024

Recruitment and Training of Trustees

Trustees are nominated by the English Provincial of the Pallottine Missionary Sisters in accordance with the Deed of Trust. On appointment, new trustees are introduced to the workings of the charity and are kept updated of their responsibilities and the Charity's position.

Risk Management

The trustees confirm that they have identified and considered the major risks to which the Trust is exposed, the potential impact of individual risk should they materialise and, what mitigating actions are taken or need to be taken, in order to reduce each risk to a level which the trustees consider to be acceptable.

Volunteers

A number of people serve as volunteers to the Charity who assist in resident activities, drive vehicles and assist in the kitchen. Due to the Pandemic these activities ceased for some time but now carry on as in former times but the necessary precautions advised by Cheshire East are strictly adhered to.

Investment Policy

The charity's investments are managed by W H Ireland.

The trustees' investment powers are set out in the charity's trust deed. The investment strategy is set by the trustees and takes into account income requirements, the risk profile and the investment managers' views of the market prospects in the medium term.

The policy is to maximise total return through a diversified portfolio whilst providing a level of income advised by the trustees from time to time. There is also an ethical policy precluding investment in any company which, after reasonable enquiry, clearly has significant profits from activities such as armaments.

The performance of the portfolio and the charity's investment strategy are reviewed by the trustees and their representatives who meet the investment managers at least twice a year. The overall portfolios' performances are monitored against quarterly returns and against a selection of appropriate indices.

Pallottine Missionary Sisters

Trustees Report

For the year ended 31st March 2024

Financial Review

A summary of the year's results can be found on page 21 of this report and accounts.

Total income resources amounted to £2,508,217 (2023: £2,292,412). The prime source of income for the charity is the fees from the home which totalled £2,358,712 (2023: £2,170,252).

£109,942 (2023: £93,395) was received from donations, which included £99,014 (2023: £84,308) received from the sisters' salaries and pensions.

Investment income amounted to £39,563 (2023: £28,765).

Resources expended amounted to £1,268,218 (2023: £2,339,593). The decrease in expenditure was mainly due to a profit on disposal of the London property. If this were to be excluded, resources expended were £2,815,921. The majority of this increase on prior year can be attributed to an increase in staff costs. A full analysis of costs is included in note 7 of the accounts.

Net income for the year before gains on investments was £1,239,999 (2023: £47,181 net expenditure). Net investment gains of £116,496 (2023: Losses £102,955) resulted in an increase of funds for the year of £1,356,495 (2023: decrease £150,136).

Investment performance

The total value of listed investments at 31st March 2024 was £1,668,795 (2023: £1,562,792). This represents a 6.8% increase on the previous year. The charity made a £30,000 withdrawal from its investments in the year.

During the year, the charity's income from listed investments was £39,563 (2023: £28,765) and gains on disposal and revaluation of investments were £116,496 (2023: Loss £102,955).

When fully invested, the Charity's aim is to achieve an income yield of 3%. An analysis of the Charity's investments can be found in note 14 of the accounts.

The Trustees continue to take a long-term view and believe their investment policy continues to be applied and remains appropriate.

Reserves policy

The Trustees have examined the need for free reserves i.e. those unrestricted funds not invested in tangible fixed assets, designated for specific purposes or otherwise committed. The Trustees consider that the level of free reserves for operational existence should be equal to six months expenditure.

The balance sheet shows total reserves of £5.4 million. Of this, £1.9 million is represented by designated funds. These designated funds are analysed in note 17 of the accounts.

Charitable Donations

The Trust made charitable donations of £11,356 (2023: £6,742) in the year.

Consultation and Engagement

The Trust employs a range of mechanisms for consulting and engaging with its staff, volunteers, beneficiaries and other stakeholders.

Their input is used to help formulate the Trusts' mission, develop operational policies and shape the way the Trusts' services are delivered on the ground.

Pallottine Missionary Sisters

Trustees Report

For the year ended 31st March 2024

Audit Information

The Trustees who held office at the date of approval of this Trustees' report confirm that, so far as they are individually aware there is no relevant audit information of which Trust's auditors are unaware and each Trustee has taken all the steps he or she ought to have taken as a Trustee to make himself or herself aware of any relevant audit information and to establish that the Trust's auditors are aware of that information.

Trustees Indemnity Arrangements

The charity has insurance to indemnify the trustees to the extent permitted by law in respect of all liabilities to third parties arising out of, or in connection with, the execution of their powers, duties and responsibilities as trustees of the charity.

Statement of the Trustees' Responsibilities

The trustees' are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provision of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Approved by order of the board of trustees on 18th February 2025 and signed on their behalf

Sister Mary McNulty

Trustee

Report of the Independent Auditors to the Trustees of

Pallottine Missionary Sisters

Opinion

We have audited the financial statements of Pallottine Missionary Sisters (the 'charity') for the year ended 31st March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flow and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31st March 2024 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, in the circumstances set out in note 25 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Report of the Independent Auditors to the Trustees of

Pallottine Missionary Sisters

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of designing our audit work, we determined materiality and assessed the risks of material misstatement in the financial statements, including how fraud may occur by enquiring of management of its own consideration of fraud.

In particular, we looked at where management made subjective judgements, for example in respect of significant accounting estimates that involved making assumptions and considering future events that are inherently uncertain.

We also considered potential financial or other pressures, opportunity and motivation for fraud. As part of this discussion we identified the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations and how management monitor these processes. Appropriate procedures included the review and testing of manual journals and key estimates and judgements made by management.

We made enquiries of management with regards to compliance with applicable laws and regulations and corroborated any necessary evidence to relevant information, for example, minutes of the trustees' meetings.

We addressed the risk of management override of internal controls including testing journals and evaluating whether there was evidence of bias by management that represented a risk of material misstatement due to fraud.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentation or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Trustees of

Pallottine Missionary Sisters

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Allen Mills Howard Limited
Chartered Accountants
& Statutory Auditors
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
Lewis House
56 Manchester Road
Altrincham
Cheshire
WA14 4PJ

19th February 2025

Pallottine Missionary Sisters

Statement of Financial Activities

For the year ended 31st March 2024

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Income from:						
Donations	2	108,182	-	1,760	109,942	93,395
Operation of care home	3	2,358,712	-	-	2,358,712	2,170,252
Investments	4	39,563	-	-	39,563	28,765
Other	5	-	-	-	-	-
		-----	-----	-----	-----	-----
Total income		2,506,457	-	1,760	2,508,217	2,292,412
		-----	-----	-----	-----	-----
Expenditure on						
Cost of raising funds:						
Investment management costs		11,495	-	-	11,495	11,772
Expenditure on charitable activities:						
Charitable donations	6	11,356	-	-	11,356	6,742
Support members of the congregation and operation of care home	7	1,027,840	81,249	-	1,109,089	2,251,679
Support of the congregation work overseas	7	-	-	136,278	136,278	69,400
		-----	-----	-----	-----	-----
Total expenditure		1,050,691	81,249	136,278	1,268,218	2,339,593
		-----	-----	-----	-----	-----
Net income (expenditure)						
Before gain/(losses) on investments	9	1,455,766	(81,249)	(134,518)	1,239,999	(47,181)
Net (losses)/gains on investments		116,496	-	-	116,496	(102,955)
		-----	-----	-----	-----	-----
Net income/(expenditure)	9	1,572,262	(81,249)	(134,518)	1,356,495	(150,136)
Transfer between funds	17	(533,700)	399,182	134,518	-	-
		-----	-----	-----	-----	-----
Net movement in funds		1,038,562	317,933	-	1,356,495	(150,136)
		-----	-----	-----	-----	-----
Reconciliation of funds						
Funds at beginning of year		2,384,274	1,619,375	1,507	4,005,156	4,155,292
		-----	-----	-----	-----	-----
Funds at the end of year		3,740,769	1,937,308	1,507	5,361,651	4,005,156
		=====	=====	=====	=====	=====

The Statement of Financial Activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Pallottine Missionary Sisters

Balance Sheet

At 31st March 2024

		2024	2023
	Note	£	£
Fixed assets			
Tangible assets	13	1,960,252	1,623,920
Investments	14	1,668,795	1,562,792
		-----	-----
Total fixed assets		3,629,047	3,186,712
Current assets			
Debtors	15	134,622	128,284
Cash at bank and in hand		1,783,562	832,749
		-----	-----
Total current assets		1,918,184	961,033
Liabilities			
Creditors: amounts falling due within one year	16	(185,580)	(142,589)
		-----	-----
Net current assets		1,732,604	818,444
		-----	-----
Net assets		5,361,651	4,005,156
		=====	=====
Funds			
Restricted funds		1,507	1,507
Unrestricted funds:			
General funds		3,422,836	2,384,274
Designated funds		1,937,308	1,619,375
		-----	-----
Total charity funds	17	5,361,651	4,005,156
		=====	=====

The financial statements were approved by the Trustees on 18th February 2025 and signed on their behalf by:

Reverend John Martin
Trustee

Sister Mary McNulty
Trustee

Pallottine Missionary Sisters

Statement of Cash Flows

For the year ended 31st March 2024

		2024	2023
	Note	£	£
Cash flows from operating activities:	22		
Net cash used in operating activities		(220,421)	52,753
		-----	-----
Cash flows from investing activities:			
Investment income		39,563	28,765
Purchase of tangible fixed assets		(587,223)	(36,586)
Disposal of tangible fixed assets		1,708,401	9,370
Proceeds from the disposal of investments		155,535	88,606
Purchase of investments		(151,405)	(61,702)
		-----	-----
Net cash provided by investing activities		1,164,871	28,453
		-----	-----
Change in cash and cash equivalents in the year		944,450	81,206
Cash and cash equivalents brought forward		881,858	800,652
		-----	-----
Cash and cash equivalents carried forward	23	1,826,308	881,858
		=====	=====

Pallottine Missionary Sisters

Notes to the Financial Statements

For the year ended 31st March 2024

1. **Accounting policies**

Basis of preparation

The financial statements have been prepared in accordance with the Charities SORP (FRS102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102 effective 1st January 2019). The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Charities Act 2011.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The charity constitutes a public benefit as defined by FRS102.

The accounts are presented in sterling and are rounded to the nearest pound.

Going concern

The trustees consider there are no material uncertainties about the charity's ability to continue as a going concern. The review of the financial position, reserves level and future plans give trustees confidence the charity remains a going concern for the foreseeable future.

Funds structure

Unrestricted funds represent those monies which are freely available for application towards achieving any charitable purpose that falls within the charitable objects.

The tangible fixed asset fund comprises the net book value of the charity's land and buildings and fixture and fittings. The existence of which is fundamental to the charity being able to perform its charitable work and thereby achieve its charitable objectives. The value represented by such assets should not be regarded therefore as realisable.

Designated funds comprise monies set aside out of unrestricted funds for specific future purpose or projects.

Restricted funds are to be used for specified purposes laid down by the donor. Expenditure for those purposes is charged to the fund.

Income recognition

All incoming resources are recognised once the charity has entitlement to the resources, it is certain the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

Income comprises fees from private individuals and local authorities, donations and investment income.

Donations, including salaries and pensions received from the sisters, are recognised when the charity has confirmation of both the amount and settlement date.

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

In accordance with the Charities SORP FRS102, volunteers' time is not recognised.

Government Grants

Government grants are recognised when the grant has been received.

Financial instruments

The charity only holds financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instrument are initially recognised at transaction value and subsequently measured at their settlement value.

Pallottine Missionary Sisters

Notes to the Financial Statements (continued)

For the year ended 31st March 2024

1. **Accounting policies (continued)**

Expenditure recognition

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to that expenditure. All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category. The classification between activities is as follows:

Expenditure on raising funds comprises investment managers' fees.

Expenditure on charitable activities includes all costs associated with furthering the charitable purposes of the charity through the provision of its charitable activities. Such costs include donations and costs in respect of the support of members of the Congregation and enabling their ministry, including governance costs.

All expenditure is stated inclusive of irrecoverable VAT.

Allocation of support and governance costs

Support costs represent indirect charitable expenditure. In order to carry out the primary purposes of the charity it is necessary to provide the support in the form of personal development, financial procedures, provision of office services and equipment and a suitable working environment.

Governance costs comprise the costs involving the public accountability of the charity (including audit costs) and costs in respect of its compliance with regulation and good practice.

All expenditure in support and governance is attributable directly to the charitable activity of supporting members of the Congregation and enabling their ministry and hence there has been no apportionment between headings.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost, net of depreciation. As permitted by FRS102, the value assigned to the properties that were revalued is now deemed their cost.

All assets costing more than £3,000 and with an expected useful life exceeding one year are capitalised. Depreciation is charged from the year of acquisition as follows:

Freehold buildings	50 years
Furniture and equipment	3 to 10 years
Motor vehicles	25% reducing balance basis

Fixed asset investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price.

Realised gains (or losses) on investment assets are calculated at the difference between disposal proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value at that date. Realised and unrealised investment gains (or losses) are combined in the statement of financial activities and are credited (or debited) in the year in which they arise.

Pallottine Missionary Sisters

Notes to the Financial Statements (continued)

For the year ended 31st March 2024

1. **Accounting policies (continued)**

Debtors

Trade and other debtors are recognised at the settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity date of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Foreign currencies

Foreign currency balances are translated at the rate of exchange prevailing at the balance sheet date. Foreign currency gains and losses are included in the SOFA against expenditure for the financial year in which they are incurred.

Services provided by members of the Congregation

For the purpose of these accounts, no value has been placed on the administrative and other services provided by members of the Congregation.

Operating leases

Rentals paid under operating leases are charged to the income and expenditure account on a straight-line basis over the period of the lease.

Pension scheme

The charity operates a defined contribution pension scheme for the benefit of its employees. The assets of the scheme are held independently from those of the charity in an independent administered fund. The pension costs charged in the financial statements represent the contribution payable during the year.

Critical accounting estimates and areas of judgement

Preparation of the accounts require the trustees to make significant judgements and estimates. The items in the accounts where these judgements and estimates have been made include:

- (a) estimating the useful economic life of tangible fixed assets for the purpose of determining the annual depreciation charge;
- (b) determining the size of the Sisters' retirement fund, in order to provide for the continuing care of the members.

2. **Donations**

	2024	2023
	£	£
Salaries and pensions	99,014	84,308
Donations	10,928	9,087
	<hr/>	<hr/>
	109,942	93,395
	<hr/> <hr/>	<hr/> <hr/>

Pallottine Missionary Sisters

Notes to the Financial Statements (continued)

For the year ended 31st March 2024

3.	Income from charitable activities		
		2024	2023
		£	£
	Residents' fees	2,358,712	2,170,252
		-----	-----
		2,358,712	2,170,252
		=====	=====
4.	Investment income		
		2024	2023
		£	£
	Listed investments & bank interest	39,563	28,765
		-----	-----
		39,563	28,765
		=====	=====
5.	Other income		
		2024	2023
		£	£
	Government grants	-	-
		-----	-----
		-	-
		=====	=====
6.	Donations		
		2024	2023
		£	£
	Institutions and individuals	11,356	6,742
		-----	-----
		11,356	6,742
		=====	=====

Pallottine Missionary Sisters

Notes to the Financial Statements (continued)

For the year ended 31st March 2024

7. Support of members of the congregation and operation of care home

	2024	2023
	£	£
Staff costs	1,611,320	1,302,237
Staff recruitment	6,181	7,363
Temporary staff	32,328	115,112
Provisions	92,575	93,434
Light and heat	109,703	62,760
Telephone	8,314	8,004
Sisters' living and personal expenses	19,514	15,718
Education, training, spiritual and holidays	12,768	12,127
Rent and rates	30,407	33,167
Insurance	64,022	52,041
Motor and travel	17,884	22,703
Repairs and renewals	153,722	105,173
Depreciation	90,190	94,557
Printing, postage & stationery	3,428	4,442
Training	-	2,872
Legal and professional	102,936	21,134
Resident expenses	22,624	18,770
Staff uniforms	3,809	1,800
Support costs (note 8)	175,012	181,936
Governance costs (note 8)	19,948	16,517
Hire of equipment	30,506	26,319
Subscriptions	8,183	4,829
Bad debt	(2,750)	(2,750)
Profit on disposal of fixed asset	(1,547,703)	-
Cleaning	43,347	45,112
Sundries	821	6,302
	<hr/>	<hr/>
	1,109,089	2,251,679
	<hr/>	<hr/>
Support of the congregation's work overseas	136,278	69,400
	<hr/>	<hr/>

8. Governance and support costs

	Support costs	Governance costs	2024	2023
	£	£	£	£
Staff costs	156,126	-	156,126	160,338
Advertising and marketing	4,268	-	4,268	3,934
Computer costs	14,618	-	14,618	14,187
Finance costs	-	3,693	3,693	3,477
Auditor's remuneration	-	9,700	9,700	9,168
Legal and professional	-	6,555	6,555	7,349
	<hr/>	<hr/>	<hr/>	<hr/>
	175,012	19,948	194,960	198,453
	<hr/>	<hr/>	<hr/>	<hr/>

Pallottine Missionary Sisters

Notes to the Financial Statements (continued)

For the year ended 31st March 2024

9. **Net (expenditure) before gains on investments**

	2024	2023
	£	£
This is stated after charging:		
Hire of equipment	30,506	26,319
Depreciation	90,190	94,557
Auditor's remuneration	9,700	9,168
	=====	=====

10. **Staff costs**

	2024	2023
	£	£
Salaries and wages	1,610,808	1,338,089
Social security costs	128,787	102,403
Pension costs	27,851	22,083
	-----	-----
	1,767,446	1,462,575
	=====	=====

The average number of employees during the year was as follows:

	2024	2023
Provision of care	77	71
Administration	3	3
	-----	-----
	80	74
	=====	=====

The number of employees whose emoluments exceeded £60,000:

	2024	2023
£90,000 to £100,000	1	1
	=====	=====

Key Management Personnel

The key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day-to-day basis comprise the trustees, chief executive officer and the home managers. Total amounts of employee benefits (including employer pension contributions) received by key management personnel during the year was £193,078 (2023: £190,198).

Trustees Remuneration

As members of the Congregation, the trustees' living and personal expenses during the year were borne by the charity. They received no remuneration. Fr Martin is reimbursed his travelling expenses in connection with his duties as trustee during the year. See note 12.

Pallottine Missionary Sisters

Notes to the Financial Statements (continued)

For the year ended 31st March 2024

11. **Comparatives for the statement of financial activities**

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2023 £
Income from:				
Donations	90,039	-	3,356	93,395
Operation of care home	2,170,252	-	-	2,170,252
Investments	28,765	-	-	28,765
Other	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total income	2,289,056	-	3,356	2,292,412
	<hr/>	<hr/>	<hr/>	<hr/>
Expenditure on				
Cost of raising funds:				
Investment management costs	11,772	-	-	11,772
Expenditure on charitable activities:				
Charitable donations	6,742	-	-	6,742
Support members of the congregation and operation of care home	2,158,636	93,043	-	2,251,679
Support of the congregation work overseas	-	-	69,400	69,400
	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditure	2,177,150	93,043	69,400	2,339,593
	<hr/>	<hr/>	<hr/>	<hr/>
Net income (expenditure)				
Before gain/(losses) on investments	111,906	(93,043)	(66,044)	(47,181)
Net (losses)/gains on investments	(102,955)	-	-	(102,955)
	<hr/>	<hr/>	<hr/>	<hr/>
Net income/(expenditure)	8,951	(93,043)	(66,044)	(150,136)
Transfer between funds	726,803	(790,869)	64,066	-
	<hr/>	<hr/>	<hr/>	<hr/>
Net movement in funds	735,754	(883,912)	(1,978)	(150,136)
Reconciliation of funds				
Funds at beginning of year	1,648,520	2,503,287	3,485	4,155,292
	<hr/>	<hr/>	<hr/>	<hr/>
Funds at the end of year	2,384,274	1,619,375	1,507	4,005,156
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Pallottine Missionary Sisters

Notes to the Financial Statements (continued)

For the year ended 31st March 2024

12. **Transactions with trustees**

As members of the Congregation, none of the trustees have resources of their own as all earnings, pension and other income have been donated to the charity. During the year, the total amount donated by the trustees to the charity was £32,891 (2023: £31,124). Father J Martin was reimbursed travel and office expenses of £2,381 (2023: £2,178) during the year.

13. **Tangible fixed assets**

	Freehold land and buildings £	Furniture and equipment £	Motor Vehicles £	Total £
Cost				
At 1 st April 2023	2,598,480	1,264,084	34,045	3,896,609
Additions	549,719	9,254	28,249	587,222
Disposals	(347,370)	-	(6,800)	(354,170)
	<hr/>	<hr/>	<hr/>	<hr/>
At 31st March 2024	2,800,829	1,273,338	55,494	4,129,661
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
DEPRECIATION				
At 1 st April 2023	1,129,527	1,113,662	29,500	2,272,689
Charge for the year	43,046	38,202	8,942	90,190
Eliminated on disposal	(187,578)	-	(5,892)	(193,470)
	<hr/>	<hr/>	<hr/>	<hr/>
At 31st March 2024	984,995	1,151,864	32,550	2,169,409
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Net book value				
At 31st March 2024	1,815,834	121,474	22,944	1,960,252
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 st March 2023	1,468,953	150,422	4,545	1,623,920
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

It is likely that there are material differences between the open market values of the charity's UK freehold land and buildings and their book values. The amount of such differences cannot be ascertained without incurring significant costs which, in the opinion of the trustees, is not justified in terms of the benefit to the users of the accounts.

Pallottine Missionary Sisters

Notes to the Financial Statements (continued)

For the year ended 31st March 2024

14. Investments

	Listed Investments £	Total £	2023 £
Market value			
At 1 st April 2023	1,513,683	1,513,683	1,643,542
Additions at cost	151,405	151,405	61,702
Disposals	(155,535)	(155,535)	(88,606)
Net unrealised (losses)/gains	116,496	116,496	(102,955)
	-----	-----	-----
Market value at 31 st March 2024	1,626,049	1,626,049	1,513,683
Cash held for reinvestment	42,746	42,746	49,109
	-----	-----	-----
At 31 st March 2024	1,668,795	1,668,795	1,562,792
	=====	=====	=====

Listed investments at 31st March 2024 comprise the following:

	2024 £	2023 £
UK Equities	406,286	402,865
Fixed interest	267,422	188,891
Global Equity	352,437	266,940
Alternatives	175,169	189,073
European Equity	63,765	127,140
North American Equity	242,230	225,537
Japan Equity	41,000	38,450
Emerging Market Equity	77,740	74,787
	-----	-----
	1,626,049	1,513,683
	=====	=====

Material investments with a market value of over 5% of the total market value of investments are as follows:

	2024 £	2023 £
Vanguard S & P 500 UCITS EFT	-	81,257
L F Lindsell Train UK Equity Fund	-	79,355
Royal London Corporate Bond Fund	107,654	-
Invesco Fixed Interest Investment Series	105,648	-
Murray Intl Trust Ord	93,188	-
	-----	-----

All listed investments were dealt on a recognised stock exchange.

Pallottine Missionary Sisters

Notes to the Financial Statements (continued)

For the year ended 31st March 2024

15. Debtors	2024	2023
	£	£
Trade debtors	67,993	62,590
Other debtors	1,180	1,589
Prepayments	65,449	64,105
	<hr/>	<hr/>
	134,622	128,284
	<hr/> <hr/>	<hr/> <hr/>

All debtor balances are due within one year.

16. Creditors: amounts falling due within one year	2024	2023
	£	£
Trade creditors	82,061	80,424
Accruals and deferred income	68,614	24,824
Taxation and social security	29,253	32,413
Other creditors	5,652	4,928
	<hr/>	<hr/>
	185,580	142,589
	<hr/> <hr/>	<hr/> <hr/>

Deferred Income

	£	£
Deferred income at 1 st April 2023	441	5,870
Utilised in the year	(441)	(5,870)
Received in the year	4,911	441
	<hr/>	<hr/>
Balance at 31 st March 2024	4,911	441
	<hr/> <hr/>	<hr/> <hr/>

Deferred income consists of care fees paid in advance.

17. Funds

Retirement Fund

The retirement fund was set up to provide for the care and support of members of the congregation. The trustees have now reviewed this fund and decided it is no longer appropriate. The balance of the fund has been transferred to the General Fund.

Tangible fixed assets fund

The tangible fixed asset fund represents the net book value of the charity land and buildings and fixture and fittings. A decision was made to separate this fund from the unrestricted fund and other designated funds of the charity in recognition of the fact that the tangible fixed assets are essential to the day-to-day work of the charity and as such, their value should not be regarded as funds that would be realisable with ease, in order to meet future contingencies. Transfers represent the net movements in fixed assets during the year.

Tanzania funds (Restricted)

The Tanzania fund represents fund accumulation in order to support the Pallottine Sister's work in Tanzania. Transfers represent movement in funds paid out of unrestricted funds during the year.

Pallottine Missionary Sisters

Notes to the Financial Statements (continued)

For the year ended 31st March 2024

Analysis by movements

	2023	Income	Transfers	Expenditure	Gains/ (losses)	2024
	£	£	£	£	£	£
Retirement fund	-	-	-	-	-	-
Fixed assets fund	1,619,375	-	399,182	(81,249)	-	1,937,308
Tanzania fund (Restricted)	1,507	1,760	134,518	(136,278)	-	1,507
Unrestricted fund	2,384,274	2,506,457	(533,700)	(1,050,691)	116,496	3,422,836
	<u>4,005,156</u>	<u>2,508,217</u>	<u>-</u>	<u>(1,268,218)</u>	<u>116,496</u>	<u>5,361,651</u>

18. Analysis of net assets between funds

<u>2024</u>	General Fund	Designated Funds	Restricted Funds	Total
	£	£	£	£
Tangible fixed assets	22,944	1,937,308	-	1,960,252
Investments	1,668,795	-	-	1,668,795
Current assets	1,916,677	-	1,507	1,918,184
Current liabilities	(185,580)	-	-	(185,580)
	<u>3,422,836</u>	<u>1,937,308</u>	<u>1,507</u>	<u>5,361,651</u>
<u>2023</u>	General Fund	Designated Funds	Restricted Funds	Total
	£	£	£	£
Tangible fixed assets	4,545	1,619,375	-	1,623,920
Investments	1,562,792	-	-	1,562,792
Current assets	959,526	-	1,507	961,033
Current liabilities	(142,589)	-	-	(142,589)
	<u>2,384,274</u>	<u>1,619,375</u>	<u>1,507</u>	<u>4,005,156</u>

19. Leasing agreements

Minimum lease payments fall due as follows:

	2024	2023
	£	£
		Non-cancellable operating leases
Within one years	31,352	9,152
Between one and five years	3,965	9,708
	<u>35,317</u>	<u>18,860</u>

Pallottine Missionary Sisters

Notes to the Financial Statements (continued)

For the year ended 31st March 2024

20. Related parties

Donations received from and expenses reimbursed to Trustees and the total employer benefits of Key Management Personnel are disclosed in note 10 of the accounts.

Transactions with trustees are disclosed in note 12 of the accounts.

21. Ultimate controlling party

The Charity is controlled by the members of the English Provincial of the Pallottine Missionary Sisters by the virtue of the fact that they appoint the trustees.

22. Reconciliation of net movement in funds to net cash flow from operating activities

	2024	2023
	£	£
Net movement in funds	1,356,495	(150,136)
Add back depreciation charges	90,190	94,557
Deduct investment income	(39,563)	(28,765)
(Losses)/Gains on investments	(116,496)	102,955
Profit on disposal of tangible fixed assets	(1,547,703)	-
(Increase)/decrease in debtors	(6,335)	19,887
(Decrease)/increase in creditors	42,991	14,255
	<hr/>	<hr/>
Net cash used in operating activities	(220,421)	52,753
	<hr/> <hr/>	<hr/> <hr/>

23. Analysis of cash and cash equivalents

	2024	2023
	£	£
Cash at bank and in hand	1,783,562	832,749
Cash held by investment manager	42,746	49,109
	<hr/>	<hr/>
Total cash and cash equivalents	1,826,308	881,858
	<hr/> <hr/>	<hr/> <hr/>

24. FRC Ethical Standard: Provision Available for Audits of Small Entities

In common with many other businesses of our size and nature, we use our auditors to assist with the preparation of the financial statements.

25. Post Balance Sheet Event

On 30th October 2023, the charity commenced work on an extension of the care home at Park Mount Drive, Macclesfield. The cost of the extension is £1.3m and completed in the summer of 2024.

PALLOTTINE MISSIONARY SISTERS OF THE CATHOLIC APOSTOLATE

England & Wales - Charity number 234185

Accounts

PALLOTTINE MISSIONARY SISTERS

TRUSTEES REPORT AND FINANCIAL STATEMENTS

31st MARCH 2023

Charity Number 234185

**Allen Mills Howard Limited
Chartered Accountants & Statutory Auditors
56 Manchester Road
Altrincham
Cheshire
WA14 4PJ**

Pallottine Missionary Sisters

Legal and Administrative Details

For the year ended 31st March 2023

Principal Address: 52 Park Mount Drive
Macclesfield
Cheshire
SK11 8NT

Superior: Sr Mary McNulty

Trustees: Sr Mary McNulty
Sr Elizabeth Rowan
Rev John Martin
Sr Anna Maldrzykowska Resigned 1st August 2022
Sr Adelheid Elfriede Appointed 13th November 2022

Chief Executive Officer: Ms Jennifer Trotter

Charity Number: 234185

Governing Instrument: The charity is governed by the Trust Deed dated 9 March 1964, varied 15 July 1987 and 2 August 1996 which administers the Trust property owned by the Pallottine Missionary Sisters.

Auditors: Allen Mills Howard Limited
Chartered Accountants & Statutory Auditors
56 Manchester Road
Altrincham
Cheshire
WA14 4PJ

Bankers: The Royal Bank of Scotland Plc
62-63 Threadneedle Street
London
EC2R 8LA

Investment Manager: W H Ireland
One New Bailey
4 Stanley Street
Salford
M3 5JL

Solicitors: Fieldings Porter
Silverwell House
32 Silverwell Street
Bolton
BL1 1PT

Pallottine Missionary Sisters

Trustees Report

For the year ended 31st March 2023

The trustees present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing the accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), (effective 1 January 2019).

Structure, Governance & Management

The trust is an unincorporated trust, constituted under a trust deed dated 9th March 1964 as varied by scheme of 15th July 1987 and 2nd August 1996. The Pallottine Missionary Sisters are members of a religious Congregation, founded in Rome in 1838. A foundation was made in Germany in 1895 and in England in 1909. The accounts accompanying this report are the accounts of the charitable trust on which the assets of the congregation in England are held. The Trustees meet approximately three-monthly. We review the needs of those whom we serve, performance and service delivery, financial and risk management at our Elderly Care Home. We review reserves, property maintenance and the development of our property. We are familiar with the work in the services of the trust, through our apostolates, financial awareness, and attendance at trustee meetings. Trustees are encouraged to attend training to update their knowledge and responsibilities. The day to day running of the home is delegated to the manager and the Chief Executive Officer.

Mission and Purpose

Our mission is an all-embracing apostolate. Our aim is to respond to the needs of the time. Our main mission in the UK is meeting the needs of the elderly in our Residential Care Home. Our mission in Tanzania involves primary health care in the community, and primary and secondary education for young women.

Our charism is 'universal'. It excludes no one and includes every work for the relief of poverty, for education and for the good of all. Our methods are adaptable to the needs of the time. We uphold human dignity at every stage of life. This is acknowledged by our care of the elderly, chaplaincy in a Mental Health Hospital, home and hospital visiting in Rochdale, Macclesfield and London, and the good standard of education and health care offered to students, adults, and those impacted by HIV/AIDS in Tanzania

Public Benefit

The purpose and practice above reduce loneliness and isolation of the elderly, at home and in hospital in Rochdale, Macclesfield and London, and in our Elderly Care Home in Macclesfield, by enabling elderly persons to maintain their independence and access good care when their capacity for self-care is limited.

Facilitates hundreds of children and young women in Tanzania to access education – the key to reducing poverty. Provides good health care in developing areas in Tanzania, thus reducing suffering, neglect and infant-deaths.

We confirm that we have had regard to the Charity Commission's general guidance on public benefit when reviewing our mission, purpose and objectives and in carrying out the Trust's activities. We have concluded that the Trust operates in compliance with these guidelines.

Key Management

The Trustees consider that they, together with the Chief Executive Officer and the managers of the Home, comprise the key management of the Charity in charge of directing and controlling, running and operating the Charity on a day-to-day basis. The Trustees received no remuneration. The Chief Executive Officer and managers of the Home have their remuneration reviewed by the Trustees on an annual basis.

Pallottine Missionary Sisters

Trustees Report

For the year ended 31st March 2023

Areas of activity

Our main service to the Public in the UK is our Care Homes for the Elderly, in Macclesfield. Other services include Pallotti Girls Secondary School and St Leo the Great Primary School in Tanzania, a Primary Health care facility in Tanzania and Voluntary activities in London, Macclesfield and Rochdale.

Elderly Care Homes

Park Mount Care Home currently provides care for 42 Residents in 38 single rooms and 2 double rooms.

Keele Crescent Care Home provides six care beds.

St Vincent's Convent is now registered to provide care for eight beds.

Achievements – 2022/2023

Park Mount and Keele Crescent Care homes continue their excellency on delivering high standards of personal centred care whilst promoting independence and dignity for the residents who use our services.

Waiting lists for both homes continue to grow and the need for care homes with excellent reputations and reviews. The Pallottine Missionary Sisters who continue to provide care for the holistic needs in addition to physical and wellbeing are amongst the most sought-after residential homes in the Macclesfield area.

- Promote the Home to ensure occupancy levels are maximised.
- Organised events and promote the Home in the local area.
- Continued to monitor budgets, financially plan to ensure wages increase and the maintenance of the Home.
- Continued with the Cyclical Maintenance Plan for the Care Homes.
- Updated the garden area at Park Mount to include a Summer House and raised flower beds.
- Updated the outside garden area at Keele Crescent which now includes a seating area under the pergola.
- Continue to work closely with the local parish of St Albans.
- Continue to work closely with volunteers of the Homes and encouraging more to join us.
- Continue to support the missions in Tanzania.
- Refurbishment of the main lounge in Park Mount Care Home.
- Offered support groups for families and the local community for several topics including Dementia Awareness, End of Life and Funding Sources.
- Introduced new outings for the Residents and in house Entertainment.
- Added dementia signage to the gardens.
- Updated the Website.
- Published the first Newsletter since the pandemic.
- Awarded all staff for their Long Service to the Charity
- First Bonfire Night and Christmas Event since the Pandemic with Carollers largely attend.

Pallottine Missionary Sisters

Trustees Report

For the year ended 31st March 2023

Plans - 2023 /2024

- Continue with the Cyclical Maintenance Plan for both Homes to maintain a good standard.
- Recruit to the full staff occupancy including fully training staff without any care experience to achieve Care Certificate or NVQ 2 in Health & Social Care as standard.
- Maintain as close as possible to 100% occupancy throughout the year.
- Start an extension of the home to include new reception area, additional office space , make all rooms ensuite and seven additional rooms.
- Extension of a care home to increase revenue and meet the need of additional elderly care.
- Start the process of Tanzania Sisters coming to Macclesfield to support the Sisters Community.
- Add Dementia Awareness Training for all staff as mandatory VDT via an external provider.
- Introduce a new role of Dining Room Assistant to support the residents during all meal times.
- Review all expenditure to look at cost savings where possible due to the inflation increase in all areas.
- Closure of the London and Rochdale Communities, making Macclesfield the only community house for the Sisters in the UK.

Pallottine Missionary Sisters

Trustees Report

For the year ended 31st March 2023



Residents' Art Work From Keele Crescent for Remembrance Day November 2022



Residents at Keele Crescent enjoying the Jubilee Celebrations

Pallottine Missionary Sisters

Trustees Report

For the year ended 31st March 2023



New Dining Room Furniture Keele Crescent

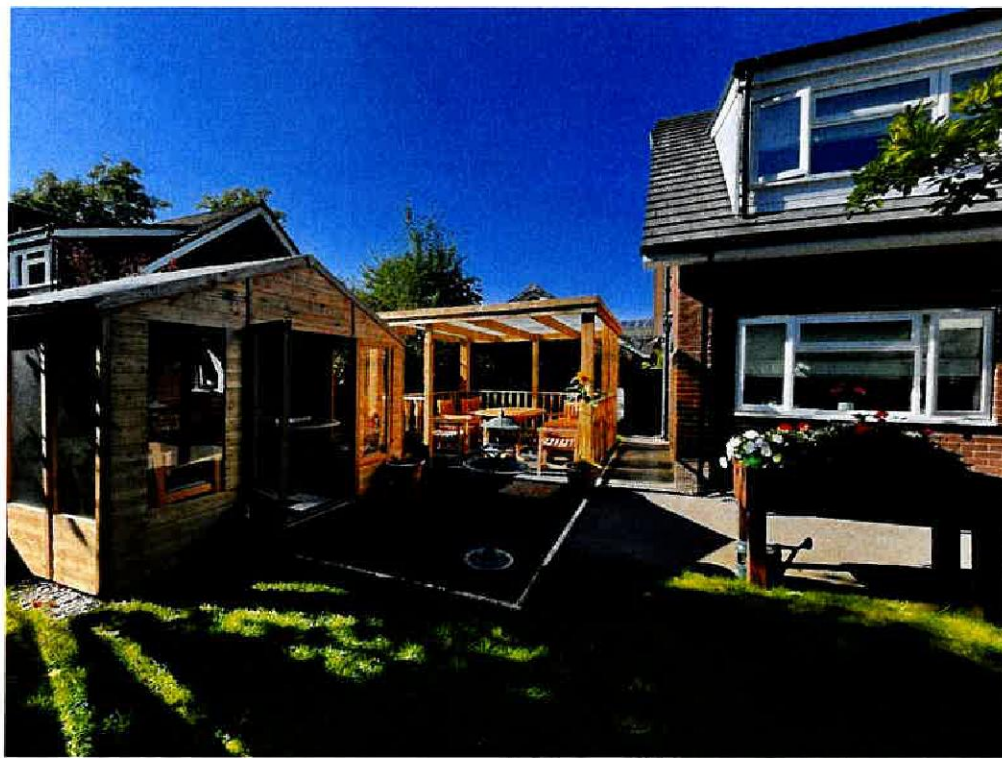


Updated Bedroom Keele Crescent

Pallottine Missionary Sisters

Trustees Report

For the year ended 31st March 2023



New Summer House and Outside seating Area KC

The maintenance of the gardens at Park Mount is a huge undertaking and they continue to be maintained and developed to a high standard for residents' families, Sisters, staff, and Visitors to enjoy. These include dementia signage, items of interest; a waterfall leading to the pond. The garden is also designed to encourage wildlife in a natural environment.



Pallottine Missionary Sisters

Trustees Report

For the year ended 31st March 2023



Pallottine Missionary Sisters

Trustees Report

For the year ended 31st March 2023



Catering Manager BBQ June 2022



Summer BBQ June 2022

Pallottine Missionary Sisters

Trustees Report

For the year ended 31st March 2023



Catering Manager Christmas Party and Long Service Awards December 2022

Pallottine Missionary Sisters

Trustees Report

For the year ended 31st March 2023



Dementia Awareness Evening Families Old and New



Residents Enjoying Skittles



Residents Enjoying a meal out at The Flower Pot

Pallottine Missionary Sisters

Trustees Report

For the year ended 31st March 2023

Some words of thanks from the residents and families.”

“Many thanks for the high consistency of care Mum has received from you all. For going the extra mile to keep her happy and safe. She loved looking at the garden and hills from the upstairs room. Always had high praise for the food and the staff who were all nice. You made her last few years as happy as was possible.”

“We have been extremely satisfied with every aspect of my brother's care in Park Mount Care Home since he moved there just over two years ago. Both the staff and residents are friendly and approachable and any aspect we have discussed with them has been dealt with promptly in a professional and friendly manner. The care home is kept clean and ancillary people such as the chiropodist and hairdresser visit on a regular basis. The maintenance, gardening and administrative staff all do a good job and the home is kept in good working order. In addition, my brother enjoys the food he receives as well as chatting to other residents at mealtimes. We can highly recommend it at Park Mount.”

“Just to say a huge thank you to all of the staff for all the care you gave Mum over the past 3 years! You all do a very difficult job and I am in full admiration of the skills you need to actually carry out all the work.”

“May I express my thanks to you and all the staff for the care and dedication shown to my sister during the period she was resident in the care home. Obviously, this was a period of stress for me, and it was a great comfort that she was with 'sisters', safe and as content as could be given the illness. Sincerely thanks.”

“I just wondered if you could give our profound and heartfelt thanks, to everyone at Park Mount involved in arranging such a beautiful and heart warming session today with the lights and music for Mum. It was wonderful, and so kind and thoughtful of you all. Thank you.”

“To all at Park Mount. Thank you for making ‘X’ 100th birthday so special, all his family are very grateful. Thank you”

Pallottine Missionary Sisters

Trustees Report

For the year ended 31st March 2023

THE BACKGROUND OF TANZANIA

The Pallottine Missionary Sisters have been supporting a mission in Africa since June 1990 when three Sisters left England and opened a community in the Singida Diocese in the centre of Tanzania. In 1992 they were given 10 acres of land in Siuyu, a small village about 20km from Singida town for the purpose of building a Secondary School for Girls and a Convent for the Sisters.

From the beginning the Sisters have been involved mainly in Education and Health Care which are the keys to development and reducing real poverty and deprivation. They have also committed themselves to Formation Work - the training of young women to become Pallottine Sisters, so that the services they are providing can continue and be of benefit to the people they serve now and in the future.

Activities currently undertaken are:

- **Education** - Pallotti Secondary School for Girls and Siuyu Primary School, in Siuyu, Singida, St. Leo's English Medium Primary School in Igunga, Tabora and the new school in Magogo, Morogoro, Elisabetta Sanna Pre & Primary School.
- **Health Care** -- St. Joseph's Dispensary and the Rehabilitation Centre in Siuyu, the Mission Hospital in Makiungu and the Marian Health Post in Lusaka, Zambia.
- **Formation work** –The Initial Formation is in Siuyu and the Noviciate House is in Arusha. Here the Candidates have an opportunity to study together with many other young people training to become religious – both men and women.

Sisters work in the running of our institutions and others are preparing to go on for further studies. One Sister is back teaching in the local government Primary School in Siuyu, after studying for a Two-year Diploma Course in Education at Jordan University, Morogoro. Previously she only had a Certificate in Education.

The education of the Sisters is one of the main concerns for the Trustees. The Sisters need to be professionally trained, so that they will be equipped to provide a high standard of service to the many people who depend on them, especially the poor in Tanzania. We continue to support the Sisters in Tanzania in their efforts to provide professional training for their young Sisters. During the last year, twelve Sisters followed courses at various universities, colleges or institutions in Tanzania, and five completed their studies: two with Degrees, one in Education and one in Theology. However, the latter is now studying for a Master's Degree in Theology. The others graduated with Diplomas – a Clinic Officer and one in Pharmacy and in Education. Four are now working: One in Siuyu Dispensary, one at Pallotti Secondary School and the other two are in Magogo, one at the Dispensary and one in the Kindergarten School. The Sisters managed to receive part sponsorship in Tanzania for tuition for four of their Sisters, and the Sister who is studying Theology at a University in Nairobi, Kenya, her tuition is sponsored from Rome.

Education: Through Education to Development

Pallotti Secondary School for Girls in Siuyu, Singida was opened in 1995 with one class of 45 students. In the year 2000 it began to receive students for Advanced Level Education in the Arts subjects - History, Geography, English and Swahili. In July 2013 it began to offer Science subjects: Physics, Chemistry, Biology and Basic Mathematics. In 2010, Pallotti School developed into a Two Form Entry School with a capacity for about 480 girls from Form One to Form Six.

The school is completely dependent on School Fees, Sponsorships and Donations. It is not government funded. With the help of generous donors, we were able to give full or half free places to 96 students, who come from deprived families mainly in the rural areas, of these many came from the Singida Region which is classified as semi-desert.

Pallottine Missionary Sisters

Trustees Report

For the year ended 31st March 2023

Some of the Key Achievements for 2022/2023

EDUCATION

The students at Pallotti Secondary School in Siuyu village in Singida are happy young people who are fully occupied by their studies, sports, religious activities, and recreation. They continue to study hard and perform well academically. They know that there is much competition in the world, and that they need to have good results to qualify for further studies.

All of them passed the 2022 National Examinations – In Form Two, Form Four and Form Six.

We sincerely thank our teachers and students for their dedication and hard work. The staff at the school are all Tanzanians. Ten Tanzanian Pallottine Sisters are working at Pallotti Secondary School teaching and doing the work of administration. The school is making a significant contribution to the development of the Region in general, and especially to the status and dignity of women.

Since 2015 we have accepted students with special needs from Siuyu to study at Pallotti. They come to the school in their wheelchairs every morning and return to the Centre in the evening. We are happy to be able to help these children with special needs to get a good education.

Development at Pallotti.

As the number of students has increased the Examination Hall is too small so an Extension is being built to double the capacity. Also, maintenance was carried out on various buildings. Many of these were built over twenty years ago and had little maintenance over the years. To enhance the environment, in the immediate area of the school part of the site has been landscaped and figures of wild birds and animals have been set up as well as a small model of Mount Kilimanjaro. The administration has planted more fruit trees and installed a drip-feed for watering the vegetables. They have also made charcoal on site using up the old trees and branches.

St. Leo's English Medium Primary School

In January 2013 four Sisters from the Siuyu community moved to Igunga. Now there are seven Sisters in the Igunga community. In St. Leo's English Medium Primary School, the Sisters are doing the administration work as well as teaching. The school is owned by the Diocese of Tabora. With funds from donors and a little from the congregation, the Sisters managed to build a Convent on the site. This year with funds from donors in Belgium the Sisters built two Classrooms, an Office, Store and toilets for the Kindergarten.

Presently there are 545 pupils at St Leo's – all between the ages of 4 and 13 years – about 60% are boarding at the school. The staff and pupils are working hard and getting very good results each year. In the National Standard 7 Examination 69 pupils scored an A and 6 a B! The School has 44 Staff of whom 23 are Teachers.

Pallottine Missionary Sisters

Trustees Report

For the year ended 31st March 2023

Elisabetta Sanna Pre and Primary English Medium School

In February 2017, two Sisters from the Siuyu Community in Singida went to Magogo in the Morogoro Region, in response to an Invitation by the Parish Priest of Dakawa Parish, to begin working at a small non-registered Primary School in the bush among the Maasai. Most of the local people are very poor and because of the culture, life is particularly difficult for the women and girls. Many children do not go to school, even though the law in Tanzania states that all children must have at least primary education. The children are often sent to pasture the animals.

The Convent for the Sisters was officially opened and blessed on November 21, 2019 by the Apostolic Administrator of Tanzania.

Achievements:

Elisabetta Sanna School started in 2018 with 25 pupils, it now has 223 between Kindergarten and Grade Four. In the new school Dormitory, 45 are boarding.

- Work continued on the Multi-purpose Hall
- Four Classrooms were renovated and painted.
- We found sponsorship for 22 needy pupils.
- The pupils performed well in the National Standard Four examination, with over 90% with an A or a B Grade.
- Presently eight Sisters are working at the mission in Magogo – a Matron, a Bursar and three teachers in the school and three Sisters are working in the newly opened **St Vincent Dispensary**. Presently, apart from the school community there are not many patients because there is no proper road from Magogo to the main Morogoro Road. In October 2023 the Dispensary began to offer a Clinic for Babies.
- The Sisters have cultivated some of the land around the Convent and they have harvested some vegetables and various fruits: Mangoes, Bananas and Pawpaw for the Convent and the School.
- The foundation of St Vincent Pallotti Secondary School was laid at Sokoine village, on a site near the main road.

At this mission in Magogo we are facing many challenges:

- Financial: to find money for the many development projects and the running of the school. Many of the pupils cannot afford to pay school fees and some Maasai parents who can afford to pay the fees are very reluctant to sell their animals for the purpose of education, especially of girls. Sadly, many do not value education.
- There is no proper road to the site and the mission is over 3.5 kilometres in the bush from the main road. In the rainy season the winding dirt road becomes impassable in places.
- A secure supply of fresh water. To date we have drilled twice, and the supply of water is not sufficient for the growing number who live and work at the mission. We need to purchase a more powerful pump.
- A good power supply is urgently needed to run the school and the Dispensary at Magogo – We are in the process of seeking funds to install Solar panels for all the buildings.
- Transport is a major expense as some of the pupils live some distance from the school and need to be collected each morning and returned home in the afternoon.
- A Dormitory for Boys is needed as well as Staff houses.
- The school needs Storage Tanks to store food.
- A Multi-purpose Hall is in the process of being built.

Pallottine Missionary Sisters

Trustees Report

For the year ended 31st March 2023

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HEALTH CARE

St. Joseph's Dispensary Siuyu

St. Joseph's was registered in 2008. It is situated on the site of Pallotti Secondary School. It offers Primary Health Care to the local villages, Pallotti Secondary School, and the Convent community. In former years this service was essential, and well used. Recently a new Mission Hospital was built in Makiungu, 10 km away, and services and medication are offered at a reduced price. Consequently, apart from the Convent and School communities few patients go there now.

- St. Joseph's Dispensary is staffed by three Sisters, two of whom are qualified Nurses and one a Laboratory Technician. Two workers assist them.

Makiungu Hospital

Three Pallottine Sisters are in full time employment at Makiungu Hospital in Singida. For more than 50 years the hospital was a Mission Hospital run by the Medical Missionaries of Mary, but it is now a District Hospital. Here the Sisters – two Registered Nurses and an Assistant Medical Officer, care for the sick and are learning many skills through working in this large institution. It is a source of income for the mission.

In Arusha at the **Leadership Centre**, the Pallottine Sisters are supporting the Azizi group of persons living with AIDS. They also pay school fees for some orphans or for children from families impacted by HIV/AIDS.

Rehabilitation Centre Siuyu

Sr Rosemary Ombay, the Assistant Manager, who is a Nurse and Occupational Therapist works full time at the Rehabilitation Centre in Siuyu where 43 children live and are cared for with love and commitment. One Sister who is untrained, supports Sr Rosemary and helps care for the children, while other Sisters are involved in the Centre occasionally as volunteers. Sr Rosemary is the only Sister who receives a salary. Among the 43 children, 18 are mentally challenged, 15 are both mentally and physically challenged and 10 are only physically challenged. These 10 attend the local Primary School and study in normal classes, the rest who are mentally challenged attend Special Needs classes. We thank the Union members who are volunteers and so committed in caring for these special children.

The Centre provides another very important service. Many children with disabilities who are not residents are brought by their parents or guardians to receive therapy at the Centre, and the Carers are given training on how best to care for their children at home.

Marian Health Post in Zambia

Marian Health Post at the Pallottine Mission in Westwood outside Lusaka was officially opened on 5th February 2018. One of our Sisters is the Person-in-Charge. She is working under Mwembeshi Rural Health Centre which is a Government Clinic.

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Pallottine Missionary Sisters

Trustees Report

For the year ended 31st March 2023

FORMATION WORK

The Initial Training of young women to become Pallottine Sisters is undertaken in the Siuyu community, and the Noviciate is in the Formation House in Poli Singisi, Arusha. In the year 2000 the Trustees decided to open a Formation House in Arusha, so that the young Sisters could avail of the many opportunities for study found in the area. The Formation House was opened as an International Noviciate in September 2017 and now provides formation for young women from Rwanda, Congo, Uganda and Tanzania. Presently sixteen Novices are in the Formation House, ten of whom are Tanzanians.

Since 1990 over sixty young Tanzanian women have joined the congregation. Over forty of these have some professional training and twelve others are following courses in further education. We also have thirty young women at various stages in our Initial Formation Programmes in Siuyu. We trust that this will ensure the sustainability of the mission in the future.

We strongly believe that Education is the Key to Development. Education - and especially the education of girls is vital to combat poverty and sickness and to promote development especially in the rural semi-desert areas of the Singida Region and among the Maasai in Morogoro.

Conclusion:

As well as the educational and health benefits, the mission in Tanzania is providing employment for many in the schools and Health Centres and through the provision of foodstuff to the growing number of students at Pallotti Secondary School, St Leo's Primary School and our new Elisabetta Sanna Pre/Primary School in Magogo, Morogoro. Our mission has brought much needed hope and development to the areas.

Plans for 2023/24

- Continue to promote and maintain a high standard in all the services at our mission.
- Continue fundraising to renovate and upgrade at Pallotti Secondary School in Siuyu the old Staff-houses which were built before the year 2000 and other buildings at the school.
- To further develop and support our mission among the Maasai in Morogoro in Eastern Tanzania.
- Organise events and prepare projects to raise funds for the following projects in Magogo:
 - Build a Dormitory for Boys and houses for the Staff.
 - Bring a better supply of water to the School, Convent and Dispensary
 - Continue with the building of a Multi-purpose Hall.
- In Sokoine begin building St Vincent Secondary School
- Work with the other Pallottine Provinces to develop and maintain the Noviciate House in Arusha.

Pallottine Missionary Sisters

Trustees Report

For the year ended 31st March 2023

LONDON

We are a very small community in London. We are retired professionals and missionaries. Our apostolates still include some parish work and visits to the needy as well as caring for the sick elderly members of the community, one of whom died in December 2022.

- The Charity continues to care for our elderly Sisters, while it is possible to care for them safely.
- From the Convent in Macclesfield, Pastoral Care and visiting of the residents of Park Mount takes place.

In Rochdale, Lancashire

Sr. Leonie with the help of her friend Bridie, does a little voluntary work in their local Parish.

They also care for the graves of the Pallottine Sisters who are buried in Facit and Rochdale Cemeteries.

Recruitment and Training of Trustees

Trustees are nominated by the English Provincial of the Pallottine Missionary Sisters in accordance with the Deed of Trust. On appointment, new trustees are introduced to the workings of the charity and are kept updated of their responsibilities and the Charity's position.

Risk Management

The trustees confirm that they have identified and considered the major risks to which the Trust is exposed, the potential impact of individual risk should they materialise and, what mitigating actions are taken or need to be taken, in order to reduce each risk to a level which the trustees consider to be acceptable.

Volunteers

A number of people serve as volunteers to the Charity who assist in resident activities, drive vehicles and assist in the kitchen. Due to the Pandemic these activities ceased for some time but now carry on as in former times but the necessary precautions advised by Cheshire East are strictly adhered to.

Investment Policy

The charity's investments are managed by W H Ireland.

The trustees' investment powers are set out in the charity's trust deed. The investment strategy is set by the trustees and takes into account income requirements, the risk profile and the investment managers' views of the market prospects in the medium term.

The policy is to maximise total return through a diversified portfolio whilst providing a level of income advised by the trustees from time to time. There is also an ethical policy precluding investment in any company which, after reasonable enquiry, clearly has significant profits from activities such as armaments.

The performance of the portfolio and the charity's investment strategy are reviewed by the trustees and their representatives who meet the investment managers at least twice a year. The overall portfolios' performances are monitored against quarterly returns and against a selection of appropriate indices.

Pallottine Missionary Sisters

Trustees Report

For the year ended 31st March 2023

Financial Review

A summary of the year's results can be found on page 24 of this report and accounts.

Total income resources amounted to £2,292,412 (2022: £2,285,912). The prime source of income for the charity is the fees from the home which totalled £2,170,252 (2022: £2,070,843).

£93,395 (2022: £113,039) was received from donations, which included £84,308 (2022: £87,010) received from the sisters' salaries and pensions.

Investment income amounted to £28,765 (2022: £27,314).

Resources expended amounted to £2,339,593 (2022: £2,159,497). The increase in expenditure was mainly due to an increase in staff costs. A full analysis of costs is included in note 7 of the accounts.

Net expenditure for the year before losses on investments was £47,181 (2022: £126,415). Net investment losses of £102,955 (2022: Gains £28,467) resulted in a decrease of funds for the year of £150,136 (2022: Increase £154,882).

Investment performance

The total value of listed investments at 31st March 2023 was £1,562,792 (2022: £1,688,754). This represents a 7.5% decrease on the previous year. The charity made a £40,000 withdrawal from its investments in the year.

During the year, the charity's income from listed investments was £28,765 (2022: £27,314) and losses on disposal and revaluation of investments were £102,955 (2022: Gains £28,467).

When fully invested, the Charity's aim is to achieve an income yield of 3%. An analysis of the Charity's investments can be found in note 14 of the accounts.

The Trustees continue to take a long-term view and believe their investment policy continues to be applied and remains appropriate.

Reserves policy

The Trustees have examined the need for free reserves i.e. those unrestricted funds not invested in tangible fixed assets, designated for specific purposes or otherwise committed. The Trustees consider that the level of free reserves for operational existence should be equal to six months expenditure.

The balance sheet shows total reserves of £4million. Of this, £1.6million is represented by designated funds. These designated funds are analysed in note 17 of the accounts.

Charitable Donations

The Trust made charitable donations of £6,742 (2022: £7,701) in the year.

Consultation and Engagement

The Trust employs a range of mechanisms for consulting and engaging with its staff, volunteers, beneficiaries and other stakeholders.

Their input is used to help formulate the Trusts' mission, develop operational policies and shape the way the Trusts' services are delivered on the ground.

Pallottine Missionary Sisters

Trustees Report

For the year ended 31st March 2023

Audit Information

The Trustees who held office at the date of approval of this Trustees' report confirm that, so far as they are individually aware there is no relevant audit information of which Trust's auditors are unaware and each Trustee has taken all the steps he or she ought to have taken as a Trustee to make himself or herself aware of any relevant audit information and to establish that the Trust's auditors are aware of that information.

Trustees Indemnity Arrangements

The charity has insurance to indemnify the trustees to the extent permitted by law in respect of all liabilities to third parties arising out of, or in connection with, the execution of their powers, duties and responsibilities as trustees of the charity.

Statement of the Trustees' Responsibilities

The trustees' are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provision of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Approved by order of the board of trustees on 22nd January 2024 and signed on their behalf



Sister Mary McNulty

Trustee

Report of the Independent Auditors to the Trustees of

Pallottine Missionary Sisters

Opinion

We have audited the financial statements of Pallottine Missionary Sisters (the 'charity') for the year ended 31st March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flow and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31st March 2023 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, in the circumstances set out in note 25 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Report of the Independent Auditors to the Trustees of

Pallottine Missionary Sisters

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of designing our audit work, we determined materiality and assessed the risks of material misstatement in the financial statements, including how fraud may occur by enquiring of management of its own consideration of fraud.

In particular, we looked at where management made subjective judgements, for example in respect of significant accounting estimates that involved making assumptions and considering future events that are inherently uncertain.

We also considered potential financial or other pressures, opportunity and motivation for fraud. As part of this discussion we identified the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations and how management monitor these processes. Appropriate procedures included the review and testing of manual journals and key estimates and judgements made by management.

We made enquiries of management with regards to compliance with applicable laws and regulations and corroborated any necessary evidence to relevant information, for example, minutes of the trustees' meetings.

We addressed the risk of management override of internal controls including testing journals and evaluating whether there was evidence of bias by management that represented a risk of material misstatement due to fraud.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentation or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Trustees of

Pallottine Missionary Sisters

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Allen Mills Howard Limited
Chartered Accountants
& Statutory Auditors
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
Lewis House
56 Manchester Road
Altrincham
Cheshire
WA14 4PJ

23rd January 2024

Pallottine Missionary Sisters

Statement of Financial Activities

For the year ended 31st March 2023

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Income from:						
Donations	2	90,039	-	3,356	93,395	113,039
Operation of care home	3	2,170,252	-	-	2,170,252	2,070,843
Investments	4	28,765	-	-	28,765	27,314
Other	5	-	-	-	-	74,716
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total income		2,289,056	-	3,356	2,292,412	2,285,912
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Expenditure on						
Cost of raising funds:						
Investment management costs		11,772	-	-	11,772	12,518
Expenditure on charitable activities:						
Charitable donations	6	6,742	-	-	6,742	7,701
Support members of the congregation and operation of care home	7	2,158,636	93,043	-	2,251,679	2,094,056
Support of the congregation work overseas	7	-	-	69,400	69,400	45,222
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditure		2,177,150	93,043	69,400	2,339,593	2,159,497
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Net income (expenditure)						
Before gain/(losses) on investments	9	111,906	(93,043)	(66,044)	(47,181)	126,415
Net (losses)/gains on investments		(102,955)	-	-	(102,955)	28,467
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Net income/(expenditure)	9	8,951	(93,043)	(66,044)	(150,136)	154,882
Transfer between funds	17	726,803	(790,869)	64,066	-	-
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Net movement in funds		735,754	(883,912)	(1,978)	(150,136)	154,882
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Reconciliation of funds						
Funds at beginning of year		1,648,520	2,503,287	3,485	4,155,292	4,000,410
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Funds at the end of year		2,384,274	1,619,375	1,507	4,005,156	4,155,292
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

Pallottine Missionary Sisters

Balance Sheet

At 31st March 2023

		2023	2022
	Note	£	£
Fixed assets			
Tangible assets	13	1,623,920	1,691,261
Investments	14	1,562,792	1,688,754
		<hr/>	<hr/>
Total fixed assets		3,186,712	3,380,015
 Current assets			
Debtors	15	128,284	148,171
Cash at bank and in hand		832,749	755,440
		<hr/>	<hr/>
Total current assets		961,033	903,611
 Liabilities			
Creditors: amounts falling due within one year	16	(142,589)	(128,334)
		<hr/>	<hr/>
Net current assets		818,444	775,277
		<hr/>	<hr/>
Net assets		4,005,156	4,155,292
		<hr/> <hr/>	<hr/> <hr/>
 Funds			
Restricted funds		1,507	3,485
Unrestricted funds:			
General funds		2,384,274	1,648,520
Designated funds		1,619,375	2,503,287
		<hr/>	<hr/>
Total charity funds	17	4,005,156	4,155,292
		<hr/> <hr/>	<hr/> <hr/>

The financial statements were approved by the Trustees on 22nd January 2024 and signed on their behalf by:



Reverend John Martin
Trustee



Sister Mary McNulty
Trustee

Pallottine Missionary Sisters

Statement of Cash Flows

For the year ended 31st March 2023

		2023	2022
	Note	£	£
Cash flows from operating activities:	23		
Net cash used in operating activities		52,753	199,413
		<hr/>	<hr/>
Cash flows from investing activities:			
Investment income		28,765	27,314
Purchase of tangible fixed assets		(36,586)	(24,710)
Disposal of tangible fixed assets		9,370	3,100
Proceeds from the disposal of investments		88,606	95,605
Purchase of investments		(61,702)	(101,204)
		<hr/>	<hr/>
Net cash provided by investing activities		28,453	105
		<hr/>	<hr/>
Change in cash and cash equivalents in the year		81,206	199,518
Cash and cash equivalents brought forward		800,652	601,134
		<hr/>	<hr/>
Cash and cash equivalents carried forward	24	881,858	800,652
		<hr/> <hr/>	<hr/> <hr/>

Pallottine Missionary Sisters

Notes to the Financial Statements

For the year ended 31st March 2023

1. **Accounting policies**

Basis of preparation

The financial statements have been prepared in accordance with the Charities SORP (FRS102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102 effective 1st January 2019). The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Charities Act 2011.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The charity constitutes a public benefit as defined by FRS102.

The accounts are presented in sterling and are rounded to the nearest pound.

Going concern

The trustees consider there are no material uncertainties about the charity's ability to continue as a going concern. The review of the financial position, reserves level and future plans give trustees confidence the charity remains a going concern for the foreseeable future.

Funds structure

Unrestricted funds represent those monies which are freely available for application towards achieving any charitable purpose that falls within the charitable objects.

The tangible fixed asset fund comprises the net book value of the charity's land and buildings and fixture and fittings. The existence of which is fundamental to the charity being able to perform its charitable work and thereby achieve its charitable objectives. The value represented by such assets should not be regarded therefore as realisable.

Designated funds comprise monies set aside out of unrestricted funds for specific future purpose or projects.

Restricted funds are to be used for specified purposes laid down by the donor. Expenditure for those purposes is charged to the fund.

Income recognition

All incoming resources are recognised once the charity has entitlement to the resources, it is certain the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

Income comprises fees from private individuals and local authorities, donations and investment income.

Donations, including salaries and pensions received from the sisters, are recognised when the charity has confirmation of both the amount and settlement date.

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

In accordance with the Charities SORP FRS102, volunteers' time is not recognised.

Government Grants

Government grants are recognised when the grant has been received.

Financial instruments

The charity only holds financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instrument are initially recognised at transaction value and subsequently measured at their settlement value.

Pallottine Missionary Sisters

Notes to the Financial Statements (continued)

For the year ended 31st March 2023

1. **Accounting policies (continued)**

Expenditure recognition

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to that expenditure. All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category. The classification between activities is as follows:

Expenditure on raising funds comprises investment managers' fees.

Expenditure on charitable activities includes all costs associated with furthering the charitable purposes of the charity through the provision of its charitable activities. Such costs include donations and costs in respect of the support of members of the Congregation and enabling their ministry, including governance costs.

All expenditure is stated inclusive of irrecoverable VAT.

Allocation of support and governance costs

Support costs represent indirect charitable expenditure. In order to carry out the primary purposes of the charity it is necessary to provide the support in the form of personal development, financial procedures, provision of office services and equipment and a suitable working environment.

Governance costs comprise the costs involving the public accountability of the charity (including audit costs) and costs in respect of its compliance with regulation and good practice.

All expenditure in support and governance is attributable directly to the charitable activity of supporting members of the Congregation and enabling their ministry and hence there has been no apportionment between headings.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost, net of depreciation. As permitted by FRS102, the value assigned to the properties that were revalued is now deemed their cost.

All assets costing more than £3,000 and with an expected useful life exceeding one year are capitalised. Depreciation is charged from the year of acquisition as follows:

Freehold buildings	50 years
Furniture and equipment	3 to 10 years
Motor vehicles	25% reducing balance basis

Fixed asset investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price.

Realised gains (or losses) on investment assets are calculated at the difference between disposal proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value at that date. Realised and unrealised investment gains (or losses) are combined in the statement of financial activities and are credited (or debited) in the year in which they arise.

Pallottine Missionary Sisters

Notes to the Financial Statements (continued)

For the year ended 31st March 2023

1. **Accounting policies (continued)**

Debtors

Trade and other debtors are recognised at the settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity date of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Foreign currencies

Foreign currency balances are translated at the rate of exchange prevailing at the balance sheet date. Foreign currency gains and losses are included in the SOFA against expenditure for the financial year in which they are incurred.

Services provided by members of the Congregation

For the purpose of these accounts, no value has been placed on the administrative and other services provided by members of the Congregation.

Operating leases

Rentals paid under operating leases are charged to the income and expenditure account on a straight-line basis over the period of the lease.

Pension scheme

The charity operates a defined contribution pension scheme for the benefit of its employees. The assets of the scheme are held independently from those of the charity in an independent administered fund. The pension costs charged in the financial statements represent the contribution payable during the year.

Critical accounting estimates and areas of judgement

Preparation of the accounts require the trustees to make significant judgements and estimates. The items in the accounts where these judgements and estimates have been made include:

- (a) estimating the useful economic life of tangible fixed assets for the purpose of determining the annual depreciation charge;
- (b) determining the size of the Sisters' retirement fund, in order to provide for the continuing care of the members.

2. **Donations**

	2023	2022
	£	£
Salaries and pensions	84,308	87,010
Donations	9,087	26,029
	<hr/>	<hr/>
	93,395	113,039
	<hr/> <hr/>	<hr/> <hr/>

Pallottine Missionary Sisters

Notes to the Financial Statements (continued)

For the year ended 31st March 2023

3. Income from charitable activities		
	2023	2022
	£	£
Residents' fees	2,170,252	2,070,843
	<hr/>	<hr/>
	2,170,252	2,070,843
	<hr/> <hr/>	<hr/> <hr/>
4. Investment income		
	2023	2022
	£	£
Listed investments	28,765	27,314
	<hr/>	<hr/>
	28,765	27,314
	<hr/> <hr/>	<hr/> <hr/>
5. Other income		
	2023	2022
	£	£
Government grants	-	74,716
	<hr/>	<hr/>
	-	74,716
	<hr/> <hr/>	<hr/> <hr/>
6. Donations		
	2023	2022
	£	£
Institutions and individuals	6,742	7,701
	<hr/>	<hr/>
	6,742	7,701
	<hr/> <hr/>	<hr/> <hr/>

Pallottine Missionary Sisters

Notes to the Financial Statements (continued)

For the year ended 31st March 2023

7. Support of members of the congregation and operation of care home

	2023	2022
	£	£
Staff costs	1,302,237	1,214,142
Staff recruitment	7,363	2,310
Temporary staff	115,112	126,631
Provisions	93,434	75,985
Light and heat	62,760	54,627
Telephone	8,004	7,404
Sisters' living and personal expenses	15,718	15,992
Education, training, spiritual and holidays	12,127	5,636
Rent and rates	33,167	29,392
Insurance	52,041	50,459
Motor and travel	22,703	13,855
Repairs and renewals	105,173	104,698
Depreciation	94,557	95,512
Printing, postage & stationery	4,442	5,145
Training	2,909	2,872
Legal and professional	21,134	4,319
Resident expenses	18,733	17,303
Staff uniforms	1,800	2,930
Support costs (note 8)	181,936	187,895
Governance costs (note 8)	16,517	15,509
Hire of equipment	26,319	34,022
Subscriptions	4,829	3,350
Bad debt	(2,750)	(6,250)
Profit on disposal of fixed asset	-	(2,569)
Cleaning	45,112	27,664
Sundries	6,302	5,223
	<hr/>	<hr/>
	2,251,679	2,094,056
	<hr/>	<hr/>
Support of the congregation's work overseas	69,400	45,222
	<hr/>	<hr/>

8. Governance and support costs

	Support costs	Governance costs	2023	2022
	£	£	£	£
Staff costs	160,338	-	160,338	156,385
Advertising and marketing	3,934	-	3,934	1,425
Computer costs	14,187	-	14,187	17,370
Finance costs	3,477	-	3,477	2,172
Auditor's remuneration	-	9,168	9,168	8,160
Legal and professional	-	7,349	7,349	17,892
	<hr/>	<hr/>	<hr/>	<hr/>
	181,936	16,517	198,453	203,404
	<hr/>	<hr/>	<hr/>	<hr/>

Pallottine Missionary Sisters

Notes to the Financial Statements (continued)

For the year ended 31st March 2023

9. **Net (expenditure) before gains on investments**

	2023	2022
	£	£
This is stated after charging		
Hire of equipment	26,319	34,022
Depreciation	94,557	95,512
Auditor's remuneration	9,168	8,160
	=====	=====

10. **Staff costs**

	2023	2022
	£	£
Salaries and wages	1,338,089	1,259,405
Social security costs	102,403	91,086
Pension costs	22,083	20,036
	-----	-----
	1,462,575	1,370,527
	=====	=====

The average number of employees during the year was as follows:

	2023	2022
Provision of care	71	68
Administration	3	3
	-----	-----
	74	71
	=====	=====

The number of employees whose emoluments exceeded £60,000:

	2023	2022
£90,000 to £100,000	1	1
	=====	=====

Key Management Personnel

The key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis comprise the trustees, chief executive officer and the home managers. Total amounts of employee benefits (including employer pension contributions) received by key management personnel during the year was £190,198 (2022: £217,695).

Trustees Remuneration

As members of the Congregation, the trustees' living and personal expenses during the year were borne by the charity. They received no remuneration. Fr Martin is reimbursed his travelling expenses in connection with his duties as trustee during the year. See note 12.

Pallottine Missionary Sisters

Notes to the Financial Statements (continued)

For the year ended 31st March 2023

11. Comparatives for the statement of financial activities

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2022 £
Income from:				
Donations	89,909	-	23,130	113,039
Operation of care home	2,070,843	-	-	2,070,843
Investments	27,314	-	-	27,314
Other	-	74,716	-	74,716
	<hr/>	<hr/>	<hr/>	<hr/>
Total income	2,188,066	74,716	23,130	2,285,912
	<hr/>	<hr/>	<hr/>	<hr/>
Expenditure on				
Cost of raising funds:				
Investment management costs	12,518	-	-	12,518
Expenditure on charitable activities:				
Charitable donations	7,701	-	-	7,701
Support members of the congregation and operation of care home	1,925,848	168,208	-	2,094,056
Support of the congregation work overseas	-	-	45,222	45,222
	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditure	1,946,067	168,208	45,222	2,159,497
	<hr/>	<hr/>	<hr/>	<hr/>
Net income (expenditure)				
Before gain/(losses) on investments	241,999	(93,492)	(22,092)	126,415
Net gains on investments	28,467	-	-	28,467
	<hr/>	<hr/>	<hr/>	<hr/>
Net income/(expenditure)	270,466	(93,492)	(22,092)	154,882
Transfer between funds	(62,595)	37,667	24,928	-
	<hr/>	<hr/>	<hr/>	<hr/>
Net movement in funds	207,871	(55,825)	2,836	154,882
Reconciliation of funds				
Funds at beginning of year	1,440,649	2,559,112	649	4,000,410
	<hr/>	<hr/>	<hr/>	<hr/>
Funds at the end of year	1,648,520	2,503,287	3,485	4,155,292
	<hr/>	<hr/>	<hr/>	<hr/>

Pallottine Missionary Sisters

Notes to the Financial Statements (continued)

For the year ended 31st March 2023

12. **Transactions with trustees**

As members of the Congregation, none of the trustees have resources of their own as all earnings, pension and other income have been donated to the charity. During the year, the total amount donated by the trustees to the charity was £31,124 (2022: £29,158). Father J Martin was reimbursed travel and office expenses of £2,178 (2022: £1,188) during the year.

13. **Tangible fixed assets**

	Freehold land and buildings £	Furniture and equipment £	Motor Vehicles £	Total £
Cost				
At 1 st April 2022	2,582,788	1,252,560	34,045	3,869,393
Additions	25,062	11,524	-	36,586
Disposals	(9,370)	-	-	(9,370)
At 31st March 2023	2,598,480	1,264,084	34,045	3,896,609
DEPRECIATION				
At 1 st April 2022	1,079,654	1,070,492	27,986	2,178,132
Charge for the year	49,873	43,170	1,514	94,557
At 31st March 2023	1,129,527	1,113,662	29,500	2,272,689
Net book value				
At 31st March 2023	1,468,953	150,422	4,545	1,623,920
At 31 st March 2022	1,503,134	182,068	6,059	1,691,261

It is likely that there are material differences between the open market values of the charity's UK freehold land and buildings and their book values. The amount of such differences cannot be ascertained without incurring significant costs which, in the opinion of the trustees, is not justified in terms of the benefit to the users of the accounts.

Pallottine Missionary Sisters

Notes to the Financial Statements (continued)

For the year ended 31st March 2023

14. Investments

	Listed Investments £	Total £	2022 £
Market value			
At 1 st April 2022	1,643,542	1,643,542	1,609,476
Additions at cost	61,702	61,702	101,204
Disposals	(88,606)	(88,606)	(95,605)
Net unrealised (losses)/gains	(102,955)	(102,955)	28,467
	<hr/>	<hr/>	<hr/>
Market value at 31 st March 2023	1,513,683	1,513,683	1,643,542
Cash held for reinvestment	49,109	49,109	45,212
	<hr/>	<hr/>	<hr/>
At 31 st March 2023	<u>1,562,792</u>	<u>1,562,792</u>	<u>1,688,754</u>

Listed investments at 31st March 2023 comprise the following:

	2023 £	2022 £
UK Equities	402,865	455,103
Fixed interest	188,891	205,508
Global Equity	266,940	292,507
Alternatives	189,073	208,222
European Equity	127,140	127,951
North American Equity	225,537	234,218
Japan Equity	38,450	41,250
Emerging Market Equity	74,787	78,783
	<hr/>	<hr/>
	<u>1,513,683</u>	<u>1,643,542</u>

Material investments with a market value of over 5% of the total market value of investments are as follows:

	2023 £	2022 £
Vanguard S & P 500 UCITS EFT	81,257	86,063
L F Lindsell Train UK Equity Fund	79,355	-
	<hr/>	<hr/>

All listed investments were dealt on a recognised stock exchange.

Pallottine Missionary Sisters

Notes to the Financial Statements (continued)

For the year ended 31st March 2023

15. Debtors	2023	2022
	£	£
Trade debtors	62,590	90,524
Other debtors	1,589	503
Prepayments	64,105	57,144
	<hr/>	<hr/>
	128,284	148,171
	<hr/> <hr/>	<hr/> <hr/>

All debtor balances are due within one year.

16. Creditors: amounts falling due within one year	2023	2022
	£	£
Trade creditors	80,424	67,427
Accruals and deferred income	24,824	32,567
Taxation and social security	32,413	24,035
Other creditors	4,928	4,305
	<hr/>	<hr/>
	142,589	128,334
	<hr/> <hr/>	<hr/> <hr/>

Deferred Income

	£	£
Deferred income at 1 st April 2022	5,870	3,980
Utilised in the year	(5,870)	(3,980)
Received in the year	441	5,780
	<hr/>	<hr/>
Balance at 31 st March 2023	441	5,780
	<hr/> <hr/>	<hr/> <hr/>

Deferred income consists of care fees paid in advance.

17. Funds

Retirement Fund

The retirement fund was set up to provide for the care and support of members of the congregation. The trustees have now reviewed this fund and decided it is no longer appropriate. The balance of the fund has been transferred to the General Fund.

Tangible fixed assets fund

The tangible fixed asset fund represents the net book value of the charity land and buildings and fixture and fittings. A decision was made to separate this fund from the unrestricted fund and other designated funds of the charity in recognition of the fact that the tangible fixed assets are essential to the day to day work of the charity and as such, their value should not be regarded as funds that would be realisable with ease, in order to meet future contingencies. Transfers represent the net movements in fixed assets during the year.

Tanzania funds (Restricted)

The Tanzania fund represents fund accumulation in order to support the Pallottine Sister's work in Tanzania. Transfers represent movement in funds paid out of unrestricted funds during the year.

Pallottine Missionary Sisters

Notes to the Financial Statements (continued)

For the year ended 31st March 2023

Analysis by movements

	2022	Income	Transfers	Expenditure	Gains/ (losses)	2023
	£	£	£	£	£	£
Retirement fund	818,085	-	(818,085)	-	-	-
Fixed assets fund	1,685,202	-	27,216	(93,043)	-	1,619,375
Tanzania fund (Restricted)	3,485	3,356	64,066	(69,400)	-	1,507
Unrestricted fund	1,648,520	2,289,056	726,803	(2,177,150)	(102,955)	2,384,274
	<u>4,155,292</u>	<u>2,292,412</u>	<u>-</u>	<u>(2,339,593)</u>	<u>(102,955)</u>	<u>4,005,156</u>

18. Analysis of net assets between funds

<u>2023</u>	General Fund £	Designated Funds £	Restricted Funds £	Total £
Tangible fixed assets	4,545	1,619,375	-	1,623,920
Investments	1,562,792	-	-	1,562,792
Current assets	959,526	-	1,507	961,033
Current liabilities	(142,589)	-	-	(142,589)
	<u>2,384,274</u>	<u>1,619,375</u>	<u>1,507</u>	<u>4,005,156</u>
<u>2022</u>	General Fund £	Designated Funds £	Restricted Funds	Total £
Tangible fixed assets	6,059	1,685,202	-	1,691,261
Investments	870,669	818,085	-	1,688,754
Current assets	900,126	-	3,485	903,611
Current liabilities	(128,334)	-	-	(128,334)
	<u>1,648,520</u>	<u>2,503,287</u>	<u>3,485</u>	<u>4,155,292</u>

19. Leasing agreements

Minimum lease payments fall due as follows:

	Non-cancellable operating leases	
	2023 £	2022 £
Within one years.	9,152	12,684
Between one and five years.	9,708	18,860
	<u>18,860</u>	<u>31,544</u>

Pallottine Missionary Sisters

Notes to the Financial Statements (continued)

For the year ended 31st March 2023

20. Financial commitments, guarantees and contingent liabilities

The Charity is committed to the care of the Sisters in their old age and to provide for their future medical and nursing needs. The cost of this provision cannot be measured with any sufficient accuracy but is estimated to be in the region of £758,541 based on the present cost of nursing care at today's prices. The Trustees have set aside funds in a designated Retirement Fund to cater for this eventuality and these funds are represented by investments.

21. Related parties

Donations received from and expenses reimbursed to Trustees and the total employer benefits of Key Management Personnel are disclosed in note 10 of the accounts.

Transactions with trustees are disclosed in note 12 of the accounts.

22. Ultimate controlling party

The Charity is controlled by the members of the English Provincial of the Pallottine Missionary Sisters by the virtue of the fact that they appoint the trustees.

23. Reconciliation of net movement in funds to net cash flow from operating activities

	2023	2022
	£	£
Net movement in funds	(150,136)	154,882
Add back depreciation charges	94,557	95,512
Deduct investment income	(28,765)	(27,314)
(Losses)/Gains on investments	102,955	(28,467)
Profit on disposal of tangible fixed assets	-	(2,569)
(Increase)/decrease in debtors	19,887	(45,798)
(Decrease)/increase in creditors	14,255	53,167
	<hr/>	<hr/>
Net cash used in operating activities	52,753	199,413
	<hr/> <hr/>	<hr/> <hr/>

24. Analysis of cash and cash equivalents

	2023	2022
	£	£
Cash at bank and in hand	832,749	755,440
Cash held by investment manager	49,109	45,212
	<hr/>	<hr/>
Total cash and cash equivalents	881,858	800,652
	<hr/> <hr/>	<hr/> <hr/>

25. FRC Ethical Standard: Provision Available for Audits of Small Entities

In common with many other businesses of our size and nature, we use our auditors to assist with the preparation of the financial statements.

Pallottine Missionary Sisters

Notes to the Financial Statements (continued)

For the year ended 31st March 2023

26. Post Balance Sheet Event

The charity has been made aware of a potential disposal event post year end. It is estimated that £1.75m could be realised from the sale of its London property. The value of the property in the financial statements is £100,000. At the date of these financial statements the outcome of the disposal and proceeds remain uncertain.

On 30th October 2023, the charity commenced work on an extension of the care home at Park Mount Drive, Macclesfield. The estimated cost of the extension is £1.3m and scheduled to be completed in the summer of 2024.

PALLOTTINE MISSIONARY SISTERS OF THE CATHOLIC APOSTOLATE

England & Wales - Charity number 234185

Accounts

PALLOTTINE MISSIONARY SISTERS
TRUSTEES REPORT AND FINANCIAL STATEMENTS
31st MARCH 2022

Charity Number 234185

Allen Mills Howard Limited
Chartered Accountants & Statutory Auditors
56 Manchester Road
Altrincham
Cheshire
WA14 4PJ

Pallottine Missionary Sisters
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Pallottine Missionary Sisters

Legal and Administrative Details

For the year ended 31st March 2022

Principal Address: 52 Park Mount Drive
Macclesfield
Cheshire
SK11 8NT

Superior: Sr Mary McNulty

Trustees: Sr Mary McNulty
Sr Elizabeth Rowan
Rev John Martin
Sr Anna Maldrzykowska – resigned 1st August 2022

Chief Executive Officer: Ms Jennifer Trotter

Charity Number: 234185

Governing Instrument: The charity is governed by the Trust Deed dated 9 March 1964, varied 15 July 1987 and 2 August 1996 which administers the Trust property owned by the Pallottine Missionary Sisters.

Auditors: Allen Mills Howard Limited
Chartered Accountants & Statutory Auditors
56 Manchester Road
Altrincham
Cheshire
WA14 4PJ

Bankers: The Royal Bank of Scotland Plc
62-63 Threadneedle Street
London
EC2R 8LA

Investment Manager: W H Ireland
One New Bailey
4 Stanley Street
Salford
M3 5JL

Solicitors: Fieldings Porter
Silverwell House
32 Silverwell Street
Bolton
BL1 1PT

Pallottine Missionary Sisters

Trustees Report

For the year ended 31st March 2022

The trustees present their report with the financial statements of the charity for the year ended 31st March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing the accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), (effective 1 January 2019).

Structure, Governance & Management

The trust is an unincorporated trust, constituted under a trust deed dated 9th March 1964 as varied by scheme of 15th July 1987 and 2nd August 1996. The Pallottine Missionary Sisters are members of a religious Congregation, founded in Rome in 1838. A foundation was made in Germany in 1895 and in England in 1909. The accounts accompanying this report are the accounts of the charitable trust on which the assets of the congregation in England are held. The Trustees meet approximately three-monthly. We review the needs of those whom we serve, performance and service delivery, financial and risk management at our Elderly Care Home. We review reserves, property maintenance and the development of our property. We are familiar with the work in the services of the trust, through our apostolates, financial awareness, and attendance at trustee meetings. Trustees are encouraged to attend training to update their knowledge and responsibilities. The day to day running of the home is delegated to the manager and the Chief Executive Officer.

Mission and Purpose

Our mission is an all-embracing apostolate. Our aim is to respond to the needs of the time. Our main mission in the UK is meeting the needs of the elderly in our Residential Care Home. Our mission in Tanzania involves primary health care in the community, and primary and secondary education for young women.

Our charism is 'universal'. It excludes no one and includes every work for the relief of poverty, for education and for the good of all. Our methods are adaptable to the needs of the time. We uphold human dignity at every stage of life. This is acknowledged by our care of the elderly, chaplaincy in a Mental Health Hospital, home and hospital visiting in Rochdale, Macclesfield and London, and the good standard of education and health care offered to students, adults, and those impacted by HIV/AIDS in Tanzania

Public Benefit

The purpose and practice above reduce loneliness and isolation of the elderly, at home and in hospital in Rochdale, Macclesfield and London, and in our Elderly Care Home in Macclesfield, by enabling elderly persons to maintain their independence and access good care when their capacity for self-care is limited.

Facilitates hundreds of children and young women in Tanzania to access education – the key to reducing poverty. Provides good health care in developing areas in Tanzania, thus reducing suffering, neglect and infant-deaths.

We confirm that we have had regard to the Charity Commission's general guidance on public benefit when reviewing our mission, purpose and objectives and in carrying out the Trust's activities. We have concluded that the Trust operates in compliance with these guidelines.

Key Management

The Trustees consider that they, together with the Chief Executive Officer and the managers of the Home, comprise the key management of the Charity in charge of directing and controlling, running and operating the Charity on a day-to-day basis. The Trustees received no remuneration. The Chief Executive Officer and managers of the Home have their remuneration reviewed by the Trustees on an annual basis.

Pallottine Missionary Sisters

Trustees Report

For the year ended 31st March 2022

Areas of activity

Our main service to the Public in the UK is our Care Home for the Elderly, in Macclesfield. Other services include Pallotti Girls Secondary School and St Leo the Great Primary School in Tanzania, a Primary Health care facility in Tanzania and Voluntary activities in London, Macclesfield and Rochdale.

Elderly Care Homes

Park Mount Care Home currently provides care for 42 Residents in 38 single rooms and 2 double rooms.

Keele Crescent Care Home provides six care beds.

Achievements – 2021/2022

- Continued with the Cyclical Maintenance Plan for both Homes to maintain a good standard.
- Replaced the furniture in the Dining Room at Keele Crescent Care Home.
- Purchased a Summer House and a Pergola in Keele Crescent Care Home.
- Updated the Reception Area at Park Mount Care Home.
- Introduced E-Learning for all annual mandatory training.
- Maintained as close as possible to 100% occupancy throughout the year.
- Increased all Staff Salaries to meet the Living Wage legislation and above.
- Continued to support the Pallottine Sisters in their new accommodation.
- Due to the Covid-19 pandemic we have adapted the weekly activity programme to involve all staff with talents and interests to be involved without the assistance from external providers.
- Updated the Internal Auditing System in line with CQC inspection tools.
- Continued with additional staff to meet the needs of the residents due to no visiting from their families and friends.
- Started a new Contract with an external Contractor for cleaning due to additional requirements and staffing shortages.
- Offered a Stress Support Line to all employees to offer support throughout the pandemic.
- Continued with additional Infection Control Training for all staff.
- Refurbishment of two communal lounges in Park Mount Care Home.

Pallottine Missionary Sisters

Trustees Report

For the year ended 31st March 2022

Plans for 2022/2023

- Continue to promote the Home to ensure occupancy levels are maximized.
- Start to organise events and promote the Home in the local area.
- Continue to monitor budgets, financially plan to ensure wages increase and the maintenance of the Home.
- Continue with the Cyclical Maintenance Plan for the Care Homes.
- Continue to work closely with the local parish of St Albans.
- Continue to work closely with volunteers of the Homes and encouraging more to join us.
- Continue to support the missions in Tanzania.
- Refurbishment of the main lounge in Park Mount Care Home.
- Offer support groups for families and the local community for several topics including Dementia Awareness, End of Life and Funding Sources.
- Introduce outings for the Residents and in house Entertainment.
- Add dementia signage to the gardens.
- Start the regular newsletter for the Homes.
- Update the Website.

Pallottine Missionary Sisters

Trustees Report

For the year ended 31st March 2022



Residents joining in some games celebrating St Patrick's Day



Resident enjoying baking

Pallottine Missionary Sisters

Trustees Report

For the year ended 31st March 2022



Residents enjoying a Canal Trip



Resident enjoying flower arranging

Pallottine Missionary Sisters

Trustees Report

For the year ended 31st March 2022

Some words of thanks from the residents and families.

“We would like to thank everyone who looked after “X” over the last four and half years. I am sure “X” would have thanked you all for the love and care received over the time of her stay with you, especially through these recent months that you have all had to endure.
Lots of love to everyone, from two grateful nephews”

“Thank you so much for the wonderful care you gave to my dad and us as a family on the difficult Journey”

“To all the lovely staff at Park Mount Care Home
Thank you for looking after our Mum with such care and dedication over the past three years
It was with great sadness that she had to move to a Nursing Home from your lovely Home
Thank You”

“To everyone in the Park Mount Team
Thank you so much for the care and kindness you gave my mum.
She spoke highly of you all and we had comfort in knowing she was well cared for,
with greatest thanks”

“To the lovely carers, with love and much appreciated
From resident “x” ”

“Thank you for all the care you have given me
I’m going to miss you all
Lots of love, resident “x” ”

Pallottine Missionary Sisters

Trustees Report

For the year ended 31st March 2022

COVID-19

Since March 2020, the COVID-19 pandemic has changed the shape and nature of the world. It has impacted not only the basic nature of social interaction but has also had a significant economic impact.

The Homes have and will continue to accept new residents who have had a negative test and they isolate for fourteen days on arrival. This will ensure the Income of the Homes does not reduce.

Cheshire East have provided Grants from April 2020 – June 2021 to fund the additional PPE, cleaning and staffing, to stop the spread of the virus.

We have followed the Government Guidelines and offered Pod Visits, Contact Visits and outings according to the recommendations.

The management of the Homes meet with staff regularly to offer support and reduce any anxiety they have with regards to working throughout the Pandemic.

Should there be a need to close the Homes, or a reduction in the occupancy, The Charity would access the funds from the investments held with WH Ireland for financial support.

Pallottine Missionary Sisters

Trustees Report

For the year ended 31st March 2022

THE BACKGROUND OF TANZANIA

The Pallottine Missionary Sisters have been supporting a mission in Africa since June 1990 when three Sisters left England and opened a community in the Singida Diocese in the centre of Tanzania. In 1992 they were given 10 acres of land in Siuyu, a small village about 20km from Singida town for the purpose of building a Secondary School for Girls and a Convent for the Sisters.

From the beginning the Sisters have been involved mainly in Education and Health Care which are the keys to development and reducing real poverty and deprivation. They have also committed themselves to Formation Work - the training of young women to become Pallottine Sisters, so that the services they are providing can continue and be of benefit to the people they serve.

Activities currently undertaken are:

- **Education** - Pallotti Secondary School for Girls and Siuyu Primary School, in Siuyu, Singida, St. Leo's English Medium Primary School in Igunga, Tabora and the new school in Magogo, Morogoro, Elisabetta Sanna Pre & Primary School.
- **Health Care** – St. Joseph's Dispensary and the Rehabilitation Centre in Siuyu, the Mission Hospital in Makiungu and the Marian Health Post in Lusaka, Zambia.
- **Formation work** –The Initial Formation is in Siuyu and the Noviciate House is in Arusha. Here the Candidates have an opportunity to study together with many other young people training to become religious – both men and women.

Sisters work in the running of our institutions and others are preparing to go on for further studies. One Sister who was teaching in the local government Primary School in Siuyu, is now studying for a Two-year Diploma Course in Education at Jordan University, Morogoro. Previously she only had a Certificate in Education.

The education of the Sisters is one of the main concerns for the Trustees. The Sisters need to be professionally trained, so that they will be equipped to provide a high standard of service to the many people who depend on them, especially the poor in Tanzania. We continue to support the Sisters in Tanzania in their efforts to provide professional training for their young Sisters. During the last year, twelve Sisters followed courses at various universities, colleges or institutions in Tanzania, and five completed their studies: two with Degrees, one in Education and one in Theology. However, the latter began to study for a Master's Degree in Theology. The others graduated with Diplomas – a Clinic Officer and one in Pharmacy and in Education. Four are now working: One in Siuyu Dispensary, one at Pallotti Secondary School and the other two are in Magogo, one at the Dispensary and one in the Kindergarten School. Another Sister prior to sitting her final examinations fell ill and had to discontinue her studies. The Sisters managed to receive part sponsorship in Tanzania for tuition for four of their Sisters, and the Sister who is studying Theology at a University in Nairobi, Kenya, her tuition is sponsored from Rome.

Education: Through Education to Development

Pallotti Secondary School for Girls in Siuyu, Singida was opened in 1995 with one class of 45 students. In the year 2000 it began to receive students for Advanced Level Education in the Arts subjects - History, Geography, English and Swahili. In July 2013 it began to offer Science subjects: Physics, Chemistry, Biology and Basic Mathematics. In 2010, Pallotti School developed into a Two Form Entry School with a capacity for about 480 girls from Form One to Form Six. This year we have 440 students with 44 in Form V and VI.

The school is completely dependent on School Fees, Sponsorships and Donations. It is not government funded. With the help of generous donors, we were able to give full or half free places to 96 students, who come from deprived families mainly in the rural areas, of these many came from the Singida Region which is classified as semi-desert.

Pallottine Missionary Sisters

Trustees Report

For the year ended 31st March 2022

Some of the Key Achievements for 2021/2022

EDUCATION

The students at Pallotti Secondary School in Siuyu village in Singida are happy young people who are fully occupied by their studies, sports, religious activities and recreation. They continue to study hard and perform well academically. They know that there is much competition in the world, and that they need to have good results in order to qualify for further studies.

All of them passed the 2021 National Examinations – In Form Two, Form Four and Form Six.

FORM TWO:

- Our Form Twos performed very well again. Of the 97 students, 86 got Division One (over 88%), 10 got Division Two and one got Division Three.

FORM FOUR - CSEE - O' Level examination

Our students did exceptionally well.

- Nearly 99% got Division One or Two in the Form Four. We had 92 students and 61 of them got Division One, 30 got Division Two, and one got Division Three. In the category of having more than 40 Candidates, Pallotti came 1st out of 138 schools in the Singida Region and nationwide we came 103rd out of 4,141 schools!

ACSEE - FORM SIX – 'A' Level examination

- The 'A' Level results were also good. Of our 36 students, nearly 81% got Division One or Two (29), 16% had Division Three (6) and one student got Division Four.

We sincerely thank our teachers and students for their dedication and hard work. The staff at the school are all Tanzanians. Ten Tanzanian Pallottine Sisters are working at Pallotti Secondary School teaching and doing the work of administration. The school is making a significant contribution to the development of the Region in general, and especially to the status and dignity of women.

Since 2015 we have accepted students with special needs from Siuyu to study at Pallotti. They come to the school in their wheelchairs every morning and return to the Centre in the evening. Presently a girl using a wheelchair comes from a nearby village, but she boards at Pallotti. We are happy to be able to help these children with special needs to get a good education.

Development at Pallotti.

During the year the Students' Bathrooms, Toilets and washing areas with their clothes lines were renovated. Also, maintenance was carried out on various buildings. Many of these were built over twenty years ago and had little maintenance over the years.

Pallottine Missionary Sisters

Trustees Report

For the year ended 31st March 2022

St. Leo's English Medium Primary School

In January 2013 four Sisters from the Siyu community moved to Igunga. Now there are five Sisters in the Igunga community. In St. Leo's English Medium Primary School, the Sisters are doing the administration work as well as teaching. The school is owned by the Diocese of Tabora. With funds from donors and a little from the congregation, the Sisters managed to build a Convent on the site. This year with funds raised by the school the Sisters renovated the Classrooms.

Presently there are 584 pupils at St Leo's – all between the ages of 4 and 13 years – about 70% are boarding at the school. The staff and pupils are working hard and getting very good results each year. In the 2021 National Examinations all of the pupils scored an A or a B! In Standard 4 - there were 76 pupils and 68 in Standard 7.

Elisabetta Sanna Pre and Primary English Medium School

In February 2017, two Sisters from the Siyu Community in Singida went to Magogo in the Morogoro Region, in response to an Invitation by the Parish Priest of Dakawa Parish, to begin working at a small non-registered Primary School in the bush among the Maasai. Most of the local people are very poor and because of the culture, life is particularly difficult for the women and girls. Many children do not go to school, even though the law in Tanzania states that all children must have at least primary education. The children are often sent to pasture the animals.

The Convent for the Sisters was officially opened and blessed on November 21, 2019 by the Apostolic Administrator of Tanzania.

Achievements:

Elisabetta Sanna School started in 2018 with 25 pupils, it now has 187 between Kindergarten and Grade Four. In the new school Dormitory, 30 are boarding.

- We found sponsorship for 22 needy pupils.
- Presently four Sisters are working at the mission in Magogo – a Matron, a Bursar and two teachers.
- The Sisters have cultivated some of the land around the Convent and they have harvested some vegetables and various fruits: Mangoes, Bananas and Pawpaw for the Convent and the School.
- They have two small projects – a piggery and chickens.
- As the number of pupils increased, the Sisters in Tanzania managed to buy a Second-hand School bus to bring the pupils from other areas to the school.

At this mission in Magogo we are facing many **challenges:**

- Financial: to find money for the many development projects and the running of the school. Many of the pupils cannot afford to pay school fees and some Maasai parents who can afford to pay the fees are very reluctant to sell their animals for the purpose of education, especially of girls. Sadly, many do not value education.
- There is no road to the site and the mission is over 3.5 kilometres in the bush from the main road. In the rainy season the winding dirt road becomes impassable in places.
- A secure supply of fresh water. To date we have drilled twice and the water is too salty for human consumption or even for any building projects. Water has to be brought in gallon drums by vehicle from the mission in Dakawa town.
- A good power supply is urgently needed to run the school and proposed Dispensary at Magogo – We are in the process of seeking funds to install Solar panels.
- Transport is a major expense as some of the pupils live some distance from the school and need to be collected each morning and returned home in the afternoon. The two small school busses are still inadequate to provide transport for the number of pupils who wish to study at the school.
- A Dormitory for Boys is needed as well as Staff houses.
- The school needs Storage Tanks to store food.
- A Multi-purpose Hall. Presently the pupils have to eat their meals in their classrooms and there is no Assembly area apart for the open air!

Pallottine Missionary Sisters

Trustees Report

For the year ended 31st March 2022

HEALTH CARE

St. Joseph's Dispensary Siuyu

St. Joseph's was registered in 2008. It is situated on the site of Pallotti Secondary School. It offers Primary Health Care to the local villages, Pallotti Secondary School, and the Convent community. This service is essential, and it is well used. Basic primary tests are offered to diagnose and treat malaria, typhoid, fever and worms. Haemoglobin levels are assessed. Diabetes and sexually transmitted diseases are treated. Counselling and HIV tests, antenatal care, Reproductive and Child Care (RCH) services are also offered.

Some statistics for 2021:

- 3,227 patients were treated at the Dispensary: Adults: Male 986 and Female 2,054. Children: Male 62 and 125 Female.
- 3,023 Babies attended the RCH (Reproductive and Child Health Clinic) – Male 1,474 and Female 1,549. The number of Children who completed the Vaccination programme of 6 visits was 181.
- 222 Pregnant Mothers attended Antenatal Care.
- VCT – Voluntary Counselling and Testing: 85 were tested for HIV – 41 males and 44 females. One male and one female tested Positive.
- St. Joseph's Dispensary is staffed by four Sisters, two of whom are qualified Nurses, one is a Clinical Officer, and one a Laboratory Technician. As one of the Sisters, a Nurse, is the local Superior, she works part-time. One Sister is trained to do HIV Testing and Counselling. Other staff include an Assistant Laboratory Technician, an Assistant Nurse, a Village Health Worker and gardener. The running costs of the Dispensary are a further expense for the Pallottine Sisters as some who use its services, are unable to pay for medicines or treatment.

Makiungu Hospital

Three Pallottine Sisters are in full time employment at Makiungu Hospital in Singida. For more than 50 years the hospital was a Mission Hospital run by the Medical Missionaries of Mary, but it is now a District Hospital. Here the Sisters – two Registered Nurses and an Assistant Medical Officer, care for the sick and are learning many skills through working in this large institution. It is a source of income for the mission.

In Arusha at the Leadership Centre, the Pallottine Sisters are supporting the Azizi group of persons living with AIDS. They also pay school fees for some orphans or for children from families impacted by HIV/AIDS.

Rehabilitation Centre Siuyu

Sr Rosemary Ombay, the Assistant Manager, who is a Nurse and Occupational Therapist works full time at the Rehabilitation Centre in Siuyu where 41 children live and are cared for with love and commitment. One Sister who is untrained, supports Sr Rosemary and helps care for the children, while other Sisters are involved in the Centre occasionally as volunteers. Sr Rosemary is the only Sister who receives a salary. Among the 41 children, 18 are mentally challenged, 13 are both mentally and physically challenged and 10 are only physically challenged. These 10 attend the local Primary School and study in normal classes, the rest who are mentally challenged attend Special Needs classes. We thank the Union members who are volunteers and so committed in caring for these special children.

The Centre provides another very important service. Many children with disabilities who are not residents are brought by their parents or guardians to receive therapy at the Centre, and the Carers are given training on how best to care for their children at home.

Marian Health Post in Zambia

Marian Health Post at the Pallottine Mission in Westwood outside Lusaka was officially opened on 5th February 2018. One of our Sisters is the Person-in-Charge. She is working under Mwembeshi Rural Health Centre which is a Government Clinic. She has only one assistant. During 2021 more than 3,000 patients received treatment. Apart from the OPD they are offering services for the under-fives and antenatal for the pregnant mothers and counselling and testing for HIV.

Pallottine Missionary Sisters

Trustees Report

For the year ended 31st March 2022

FORMATION WORK

The Initial Training of young women to become Pallottine Sisters is undertaken in the Siuyu community and the Noviciate is in the Formation House in Poli Singisi, Arusha. In the year 2000 the Trustees decided to open a Formation House in Arusha, so that the young Sisters could avail of the many opportunities for study found in the area. The Formation House was opened as an International Noviciate in September 2017 and now provides formation for young women from Rwanda, Congo and Tanzania. Presently twenty Novices are in the Formation House, eleven of whom are Tanzanians.

Since 1990 over sixty young Tanzanian women have joined the congregation. Over forty of these have some professional training and twelve others are following courses in further education. We also have twenty-six young women at various stages in our Initial Formation Programmes in Siuyu. We trust that this will ensure the sustainability of the mission in the future.

We strongly believe that Education is the Key to Development. Education - and especially the education of girls is vital to combat poverty and sickness and to promote development especially in the rural semi-desert areas of the Singida Region and among the Maasai in Morogoro.

Conclusion:

As well as the educational and health benefits, the mission in Tanzania is providing employment for many in the schools and Health Centres and through the provision of foodstuff to the growing number of students at Pallotti Secondary School, St Leo's Primary School and our new Elisabetta Sanna Pre/Primary School in Magogo, Morogoro. Our mission has brought much needed hope and development to the areas.

Plans for 2022/23

- Continue to promote and maintain a high standard in all the services at our mission.
- Continue fundraising to renovate and upgrade at Pallotti Secondary School in Siuyu the old Staff-houses which were built before the year 2000 and other buildings at the school.
- To further develop and support our new mission among the Maasai in Morogoro in Eastern Tanzania.
- Organise events and prepare projects to raise funds for the following projects in Magogo:
 - Build a Dormitory for Boys and houses for the Staff.
 - Bring water to the School, Convent and Dispensary from the well which was recently dug with the hope that it will provide fresh water.
 - Look for funds and construct a Multi-purpose Hall.
 - Acquire equipment for the Dispensary which is almost completed and ready to be opened.
- Work with the other Pallottine Provinces to develop and maintain the Noviciate House in Arusha.

Pallottine Missionary Sisters

Trustees Report

For the year ended 31st March 2022

PARISH WORK IN LONDON

We are a small community in London. We are retired professionals and missionaries. Our apostolates still include hospital, home, and bereavement visits as well as caring for the sick elderly members. However, due to Covid these activities were stopped for a considerable time.

STUDENT SISTERS

We provide accommodation and opportunities for our missionary sisters who come to London to study.

The charity contributes towards supporting our Tanzanian Novitiate and Pallotti Girls Secondary School.

The charity continues to care for our elderly Sisters, while it is possible to care for them safely.

APOSTOLIC AND PASTORAL CARE IN ROCHDALE, LANCASHIRE

Sister Leonie carries out her weekly Ministry, as a Sister and a Volunteer in St. Patrick's Parish, Rochdale, Lancashire, UK. Not being a driver, Sr. Leonie has enlisted the help of Bridie, who also does voluntary work in the Parish.

Together, we are the named Sacristans at Church. We are among a team of Eucharistic Ministers. We visit thirteen sick and elderly Parishioners in their own place of Residence each Sunday and take them Holy Communion. We visit patients recommended to us when admitted to our local hospital. We also visit on a Sunday to meet Staff who are on duty and are unable to get to Mass.

We care for the graves of the Pallottine Sisters who are buried in Facit and Rochdale Cemeteries. According to the Season we place pots of fresh plants on each of the sets of four. We have 44 Sisters in total here in our Foundation Town of Rochdale.

As a member of the Macclesfield community, I continue to visit the sisters in the convent and Park Mount care Home I contribute to the ongoing development of our sisters in Tanzania through fundraising and by encouraging and supporting them via the media.

Pallottine Missionary Sisters

Trustees Report

For the year ended 31st March 2022

Recruitment and Training of Trustees

Trustees are nominated by the English Provincial of the Pallottine Missionary Sisters in accordance with the Deed of Trust. On appointment, new trustees are introduced to the workings of the charity and are kept updated of their responsibilities and the Charity's position.

Risk Management

The trustees confirm that they have identified and considered the major risks to which the Trust is exposed, the potential impact of individual risk should they materialise and, what mitigating actions are taken or need to be taken, in order to reduce each risk to a level which the trustees consider to be acceptable.

Volunteers

A number of people serve as volunteers to the Charity who assist in resident activities, drive vehicles and assist in the kitchen. Due to the Pandemic these activities ceased for some time but now carry on as in former times but the necessary precautions advised by Cheshire East are strictly adhered to.

Investment Policy

The charity's investments are managed by W H Ireland.

The trustees' investment powers are set out in the charity's trust deed. The investment strategy is set by the trustees and takes into account income requirements, the risk profile and the investment managers' views of the market prospects in the medium term.

The policy is to maximise total return through a diversified portfolio whilst providing a level of income advised by the trustees from time to time. There is also an ethical policy precluding investment in any company which, after reasonable enquiry, clearly has significant profits from activities such as armaments.

The performance of the portfolio and the charity's investment strategy are reviewed by the trustees and their representatives who meet the investment managers at least twice a year. The overall portfolios' performances are monitored against quarterly returns and against a selection of appropriate indices.

Pallottine Missionary Sisters

Trustees Report

For the year ended 31st March 2022

Financial Review

A summary of the year's results can be found on page 21 of this report and accounts.

Total income resources amounted to £2,285,912 (2021: £2,310,655). The prime source of income for the charity is the fees from the home which totalled £2,070,843 (2021: £2,055,328).

£113,039 (2021: £114,050) was received from donations, which included £87,010 (2021: £86,831) received from the sisters' salaries and pensions.

Other income, which related to the government grants in respect of the COVID-19 pandemic total £74,716 (2021: £114,655) and investment income amounted to £27,314 (2021: £26,622).

Resources expended amounted to £2,159,497 (2021: £2,079,689). The increase in expenditure was mainly due to an increase in temporary staff. A full analysis of costs is included in note 7 of the accounts.

Net income for the year before gains on investments was £126,415 (2021: £230,966). Net investment gains of £28,467 (2021: £336,883) resulted in an increase of funds for the year of £154,882 (2021: £567,849).

Investment performance

The total value of listed investments at 31st March 2022 was £1,688,754 (2021: £1,645,591). This represents a 2.6% increase on the previous year.

During the year, the charity's income from listed investments was £27,314 (2021: £26,622) and gains on disposal and revaluation of investments were £28,467 (2021: £336,883).

When fully invested, the Charity's aim is to achieve an income yield of 3%. An analysis of the Charity's investments can be found in note 14 of the accounts.

The Trustees continue to take a long-term view and believe their investment policy continues to be applied and remains appropriate.

Reserves policy

The Trustees have examined the need for free reserves i.e. those unrestricted funds not invested in tangible fixed assets, designated for specific purposes or otherwise committed. The Trustees consider that the level of free reserves for operational existence should be equal to six months expenditure.

The balance sheet shows total reserves of £4.15million. Of this, £2.5million is represented by designated funds. These designated funds are analysed in note 17 of the accounts.

Charitable Donations

The Trust made charitable donations of £7,701(2021: £3,170) in the year.

Consultation and Engagement

The Trust employs a range of mechanisms for consulting and engaging with its staff, volunteers, beneficiaries and other stakeholders.

Their input is used to help formulate the Trusts' mission, develop operational policies and shape the way the Trusts' services are delivered on the ground.

Pallottine Missionary Sisters

Trustees Report

For the year ended 31st March 2022

Audit Information

The Trustees who held office at the date of approval of this Trustees' report confirm that, so far as they are individually aware there is no relevant audit information of which Trust's auditors are unaware and each Trustee has taken all the steps he or she ought to have taken as a Trustee to make himself or herself aware of any relevant audit information and to establish that the Trust's auditors are aware of that information.

Trustees Indemnity Arrangements

The charity has insurance to indemnify the trustees to the extent permitted by law in respect of all liabilities to third parties arising out of, or in connection with, the execution of their powers, duties and responsibilities as trustees of the charity.

Statement of the Trustees' Responsibilities

The trustees' are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provision of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Approved by order of the board of trustees on 11th October 2022 and signed on their behalf



Sister Mary McNulty

Trustee

Report of the Independent Auditors to the Trustees of

Pallottine Missionary Sisters

Opinion

We have audited the financial statements of Pallottine Missionary Sisters (the 'charity') for the year ended 31st March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flow and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31st March 2022 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, in the circumstances set out in note 25 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Report of the Independent Auditors to the Trustees of

Pallottine Missionary Sisters

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of designing our audit work, we determined materiality and assessed the risks of material misstatement in the financial statements, including how fraud may occur by enquiring of management of its own consideration of fraud.

In particular, we looked at where management made subjective judgements, for example in respect of significant accounting estimates that involved making assumptions and considering future events that are inherently uncertain.

We also considered potential financial or other pressures, opportunity and motivation for fraud. As part of this discussion we identified the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations and how management monitor these processes. Appropriate procedures included the review and testing of manual journals and key estimates and judgements made by management.

We made enquiries of management with regards to compliance with applicable laws and regulations and corroborated any necessary evidence to relevant information, for example, minutes of the directors' meetings.

We addressed the risk of management override of internal controls including testing journals and evaluating whether there was evidence of bias by management that represented a risk of material misstatement due to fraud.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentation or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

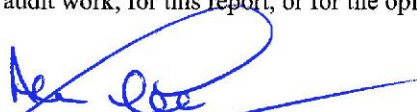
A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Trustees of

Pallottine Missionary Sisters

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Allen Mills Howard Limited

Chartered Accountants

& Statutory Auditors

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

Lewis House

56 Manchester Road

Altrincham

Cheshire

WA14 4PJ

12th October 2022

Pallottine Missionary Sisters

Statement of Financial Activities

For the year ended 31st March 2022

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Income from:						
Donations	2	89,909	-	23,130	113,039	114,050
Operation of care home	3	2,070,843	-	-	2,070,843	2,055,328
Investments	4	27,314	-	-	27,314	26,622
Other	5	-	74,716	-	74,716	114,655
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total income		2,188,066	74,716	23,130	2,285,912	2,310,655
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Expenditure on						
Cost of raising funds:						
Investment management costs		12,518	-	-	12,518	11,056
Expenditure on charitable activities:						
Charitable donations	6	7,701	-	-	7,701	3,170
Support members of the congregation and operation of care home	7	1,925,848	168,208	-	2,094,056	2,008,016
Support of the congregation work overseas	7	-	-	45,222	45,222	57,447
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditure		1,946,067	168,208	45,222	2,159,497	2,079,689
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Net income (expenditure)						
Before gain/(losses) on investments	9	241,999	(93,492)	(22,092)	126,415	230,966
Net gains on investments		28,467	-	-	28,467	336,883
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Net income/(expenditure)	9	270,466	(93,492)	(22,092)	154,882	567,849
Transfer between funds	17	(62,595)	37,667	24,928	-	-
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Net movement in funds		207,871	(55,825)	2,836	154,882	567,849
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Reconciliation of funds						
Funds at beginning of year		1,440,649	2,559,112	649	4,000,410	3,432,561
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Funds at the end of year		1,648,520	2,503,287	3,485	4,155,292	4,000,410
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

Pallottine Missionary Sisters

Balance Sheet

At 31st March 2022

		2022	2021
	Note	£	£
Fixed assets			
Tangible assets	13	1,691,261	1,762,594
Investments	14	1,688,754	1,645,491
		<hr/>	<hr/>
Total fixed assets		3,380,015	3,408,085
Current assets			
Debtors	15	148,171	102,373
Cash at bank and in hand		755,440	565,119
		<hr/>	<hr/>
Total current assets		903,611	667,492
Liabilities			
Creditors: amounts falling due within one year	16	(128,334)	(75,167)
		<hr/>	<hr/>
Net current assets		775,277	592,325
		<hr/>	<hr/>
Net assets		4,155,292	4,000,410
		<hr/>	<hr/>
Funds			
Restricted funds		3,485	649
Unrestricted funds:			
General funds		1,648,520	1,440,649
Designated funds		2,503,287	2,559,112
		<hr/>	<hr/>
Total charity funds	17	4,155,292	4,000,410
		<hr/>	<hr/>

The financial statements were approved by the Trustees on 11th October 2022 and signed on their behalf by:

Sister Elizabeth Rowan
Trustee

Sr. E. Rowan

Sister Mary McNulty
Trustee

A. M. McNulty

Pallottine Missionary Sisters

Statement of Cash Flows

For the year ended 31st March 2022

		2022	2021
	Note	£	£
Cash flows from operating activities:	23		
Net cash used in operating activities		199,413	260,061
		<hr/>	<hr/>
Cash flows from investing activities:			
Investment income		27,314	26,622
Purchase of tangible fixed assets		(24,710)	(5,537)
Proceeds from disposal of tangible fixed assets		3,100	-
Proceeds from the disposal of investments		95,605	59,174
Purchase of investments		(101,204)	(63,312)
		<hr/>	<hr/>
Net cash provided by investing activities		105	16,947
		<hr/>	<hr/>
Change in cash and cash equivalents in the year		199,518	277,008
Cash and cash equivalents brought forward		601,134	324,126
		<hr/>	<hr/>
Cash and cash equivalents carried forward	24	800,652	601,134
		<hr/> <hr/>	<hr/> <hr/>

Pallottine Missionary Sisters

Notes to the Financial Statements

For the year ended 31st March 2022

1. **Accounting policies**

Basis of preparation

The financial statements have been prepared in accordance with the Charities SORP (FRS102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102 effective 1st January 2019). The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Charities Act 2011.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The charity constitutes a public benefit as defined by FRS102.

The accounts are presented in sterling and are rounded to the nearest pound.

Going concern

The trustees consider there are no material uncertainties about the charity's ability to continue as a going concern. The review of the financial position, reserves level and future plans give trustees confidence the charity remains a going concern for the foreseeable future.

Funds structure

Unrestricted funds represent those monies which are freely available for application towards achieving any charitable purpose that falls within the charitable objects.

The tangible fixed asset fund comprises the net book value of the charity's land and buildings and fixture and fittings. The existence of which is fundamental to the charity being able to perform its charitable work and thereby achieve its charitable objectives. The value represented by such assets should not be regarded therefore as realisable.

Designated funds comprise monies set aside out of unrestricted funds for specific future purpose or projects.

Restricted funds are to be used for specified purposes laid down by the donor. Expenditure for those purposes is charged to the fund.

Income recognition

All incoming resources are recognised once the charity has entitlement to the resources, it is certain the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

Income comprises fees from private individuals and local authorities, donations and investment income.

Donations, including salaries and pensions received from the sisters, are recognised when the charity has confirmation of both the amount and settlement date.

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

In accordance with the Charities SORP FRS102, volunteers' time is not recognised.

Government Grants

Government grants are recognised when the grant has been received.

Financial instruments

The charity only holds financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instrument are initially recognised at transaction value and subsequently measured at their settlement value.

Pallottine Missionary Sisters

Notes to the Financial Statements (continued)

For the year ended 31st March 2022

1. Accounting policies (continued)

Expenditure recognition

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to that expenditure. All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category. The classification between activities is as follows:

Expenditure on raising funds comprises investment managers' fees.

Expenditure on charitable activities includes all costs associated with furthering the charitable purposes of the charity through the provision of its charitable activities. Such costs include donations and costs in respect of the support of members of the Congregation and enabling their ministry, including governance costs.

All expenditure is stated inclusive of irrecoverable VAT.

Allocation of support and governance costs

Support costs represent indirect charitable expenditure. In order to carry out the primary purposes of the charity it is necessary to provide the support in the form of personal development, financial procedures, provision of office services and equipment and a suitable working environment.

Governance costs comprise the costs involving the public accountability of the charity (including audit costs) and costs in respect of its compliance with regulation and good practice.

All expenditure in support and governance is attributable directly to the charitable activity of supporting members of the Congregation and enabling their ministry and hence there has been no apportionment between headings.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost, net of depreciation. As permitted by FRS102, the value assigned to the properties that were revalued is now deemed their cost.

All assets costing more than £3,000 and with an expected useful life exceeding one year are capitalised. Depreciation is charged from the year of acquisition as follows:

Freehold buildings	50 years
Furniture and equipment	3 to 10 years
Motor vehicles	25% reducing balance basis

Vehicles and equipment used overseas are considered to have a useful economic life of one year or less. They are not capitalised but are charged in full to the charitable expenditure when purchased.

Fixed asset investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price.

Realised gains (or losses) on investment assets are calculated at the difference between disposal proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value at that date. Realised and unrealised investment gains (or losses) are combined in the statement of financial activities and are credited (or debited) in the year in which they arise.

Pallottine Missionary Sisters

Notes to the Financial Statements (continued)

For the year ended 31st March 2022

1. **Accounting policies (continued)**

Debtors

Trade and other debtors are recognised at the settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity date of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Services provided by members of the Congregation

For the purpose of these accounts, no value has been placed on the administrative and other services provided by members of the Congregation.

Operating leases

Rentals paid under operating leases are charged to the income and expenditure account on a straight-line basis over the period of the lease.

Pension scheme

The charity operates a defined contribution pension scheme for the benefit of its employees. The assets of the scheme are held independently from those of the charity in an independent administered fund. The pension costs charged in the financial statements represent the contribution payable during the year.

Critical accounting estimates and areas of judgement

Preparation of the accounts require the trustees to make significant judgements and estimates. The items in the accounts where these judgements and estimates have been made include:

- (a) estimating the useful economic life of tangible fixed assets for the purpose of determining the annual depreciation charge;
- (b) determining the size of the Sisters' retirement fund, in order to provide for the continuing care of the members.

2. **Donations**

	2022 £	2021 £
Salaries and pensions	87,010	86,831
Donations	26,029	27,219
	<hr/>	<hr/>
	113,039	114,050
	<hr/> <hr/>	<hr/> <hr/>

Pallottine Missionary Sisters

Notes to the Financial Statements (continued)

For the year ended 31st March 2022

3.	Income from charitable activities		
		2022	2021
		£	£
	Resident fees	2,070,843	2,055,328
		<hr/>	<hr/>
		2,070,843	2,055,328
		<hr/> <hr/>	<hr/> <hr/>
4.	Investment income		
		2022	2021
		£	£
	Listed investments	27,314	26,622
		<hr/>	<hr/>
		27,314	26,622
		<hr/> <hr/>	<hr/> <hr/>
5.	Other income		
		2022	2021
		£	£
	Government grants	74,716	114,655
		<hr/>	<hr/>
		74,716	114,655
		<hr/> <hr/>	<hr/> <hr/>
6.	Donations		
		2022	2021
		£	£
	Institutions and individuals	7,711	3,170
		<hr/>	<hr/>
		7,711	3,170
		<hr/> <hr/>	<hr/> <hr/>

Pallottine Missionary Sisters

Notes to the Financial Statements (continued)

For the year ended 31st March 2022

7. Support of members of the congregation and operation of care home

	2022	2021
	£	£
Staff costs	1,263,411	1,290,548
Staff recruitment	2,310	1,475
Temporary staff	126,631	39,737
Provisions	75,985	77,274
Light and heat	54,627	56,940
Telephone	7,404	8,572
Sisters' living and personal expenses	15,992	12,302
Education, training, spiritual and holidays	5,636	4,213
Rent and rates	29,392	31,846
Insurance	50,459	36,800
Motor and travel	13,855	9,605
Repairs and renewals	104,698	95,349
Depreciation	95,512	102,770
Printing, postage & stationery	5,145	9,956
Training	2,872	5,105
Legal and professional	4,319	4,432
Resident expenses	17,303	15,967
Staff uniforms	2,930	3,763
Support costs (note 8)	138,626	116,669
Governance costs (note 8)	15,509	16,679
Hire of equipment	34,022	28,670
Subscriptions	3,350	4,292
Bad debt	(6,250)	(10,067)
Profit on disposal of fixed asset	(2,569)	-
Cleaning	27,664	43,989
Sundries	5,223	1,130
	<hr/>	<hr/>
	2,094,056	2,008,016
	<hr/>	<hr/>
Support of the congregation's work overseas	45,222	57,447
	<hr/>	<hr/>

8. Governance and support costs

	Support costs	Governance costs	2022	2021
	£	£	£	£
Staff costs	107,116	-	107,116	85,888
Advertising and marketing	1,425	-	1,425	1,025
Computer costs	17,370	-	17,370	15,284
Finance costs	2,172	-	2,172	3,154
Auditor's remuneration	-	8,160	8,160	7,980
Legal and professional	10,543	7,349	17,892	20,017
	<hr/>	<hr/>	<hr/>	<hr/>
	138,626	15,509	154,135	133,348
	<hr/>	<hr/>	<hr/>	<hr/>

Pallottine Missionary Sisters

Notes to the Financial Statements (continued)

For the year ended 31st March 2022

9. **Net (expenditure) before gains on investments**

	2022	2021
	£	£
This is stated after charging		
Hire of equipment	34,022	28,670
Depreciation	95,512	102,270
Auditor's remuneration	8,160	7,980
	<u> </u>	<u> </u>

10. **Staff costs**

	2022	2021
	£	£
Salaries and wages	1,259,405	1,270,059
Social security costs	91,086	86,319
Pension costs	20,036	20,058
	<u> </u>	<u> </u>
	1,370,527	1,376,436
	<u> </u>	<u> </u>

The average number of employees during the year was as follows:

	2022	2021
Provision of care	70	74
Administration	1	1
	<u> </u>	<u> </u>
	71	75
	<u> </u>	<u> </u>

The number of employees whose emoluments exceeded £60,000:

	2022	2021
£70,001 to £80,000	-	1
£90,000 to £100,000	1	-
	<u> </u>	<u> </u>

Key Management Personnel

The key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis comprise the trustees, chief executive officer and the home managers. Total amounts of employee benefits (including employer pension contributions) received by key management personnel during the year was £217,695 (2021: £161,878).

Trustees Remuneration

As members of the Congregation, the trustees' living and personal expenses during the year were borne by the charity. They received no remuneration or reimbursement of expenses in connection with their duties as trustees during the year (2021: Nil).

Pallottine Missionary Sisters

Notes to the Financial Statements (continued)

For the year ended 31st March 2022

11. Comparatives for the statement of financial activities

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2021 £
Income from:				
Donations	89,739	-	24,311	114,050
Operation of care home	2,055,328	-	-	2,055,328
Investments	26,622	-	-	26,622
Other	-	114,655	-	114,655
	-----	-----	-----	-----
Total income	2,171,689	114,655	24,311	2,310,655
	-----	-----	-----	-----
Expenditure on				
Cost of raising funds:				
Investment management costs	11,056	-	-	11,056
Expenditure on charitable activities:				
Charitable donations	3,170	-	-	3,170
Support members of the congregation and operation of care home	1,793,461	214,555	-	2,008,016
Support of the congregation work overseas	-	-	57,447	57,447
	-----	-----	-----	-----
Total expenditure	1,807,687	214,555	57,447	2,079,689
	-----	-----	-----	-----
Net income (expenditure) before gain/(losses) on investments				
	364,002	(99,900)	(33,136)	230,966
Net gains/(losses) on investments	336,883	-	-	336,883
	-----	-----	-----	-----
Net income/(expenditure)	700,885	(99,900)	(33,136)	567,849
Transfer between funds	15,406	(49,191)	33,785	-
	-----	-----	-----	-----
Net movement in funds	716,291	(149,091)	649	567,849
	-----	-----	-----	-----
Reconciliation of funds				
Funds at beginning of year	724,358	2,708,203	-	3,432,561
	-----	-----	-----	-----
Funds at the end of year	1,440,649	2,559,112	649	4,000,410
	=====	=====	=====	=====

Pallottine Missionary Sisters

Notes to the Financial Statements (continued)

For the year ended 31st March 2022

12. **Transactions with trustees**

As members of the Congregation, none of the trustees have resources of their own as all earnings, pension and other income have been donated to the charity. During the year, the total amount donated by the trustees to the charity was £29,158 (2021: £28,633). Father J Martin was reimbursed travel and office expenses of £1,188 (2021: £1,311) during the year.

13. **Tangible fixed assets**

	Freehold land and buildings £	Furniture and equipment £	Motor Vehicles £	Total £
Cost				
At 1 st April 2021	2,582,788	1,227,850	45,972	3,856,610
Additions	-	24,710	-	24,710
Disposals	-	-	(11,927)	(11,927)
	<hr/>	<hr/>	<hr/>	<hr/>
At 31st March 2022	2,582,788	1,252,560	34,045	3,869,393
	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION				
At 1 st April 2021	1,030,249	1,026,405	37,362	2,094,016
Charge for the year	49,405	44,087	2,020	95,512
Eliminated on disposal	-	-	(11,396)	(11,396)
	<hr/>	<hr/>	<hr/>	<hr/>
At 31st March 2022	1,079,654	1,070,492	27,986	2,178,132
	<hr/>	<hr/>	<hr/>	<hr/>
Net book value				
At 31st March 2022	1,503,134	182,068	6,059	1,691,261
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 st March 2021	1,552,539	201,445	8,610	1,762,594
	<hr/>	<hr/>	<hr/>	<hr/>

It is likely that there are material differences between the open market values of the charity's UK freehold land and buildings and their book values. The amount of such differences cannot be ascertained without incurring significant costs which, in the opinion of the trustees, is not justified in terms of the benefit to the users of the accounts.

Pallottine Missionary Sisters

Notes to the Financial Statements (continued)

For the year ended 31st March 2022

14. Investments

	Listed Investments £	Total £	2021 £
Market value			
At 1 st April 2021	1,609,476	1,609,476	1,268,455
Additions at cost	101,204	101,204	63,312
Disposals	(95,605)	(95,605)	(59,174)
Net unrealised gains	28,467	28,467	336,883
	<hr/>	<hr/>	<hr/>
Market value at 31 st March 2022	1,643,542	1,643,542	1,609,476
Cash held for reinvestment	45,212	45,212	36,015
	<hr/>	<hr/>	<hr/>
At 31 st March 2022	<u>1,688,754</u>	<u>1,688,754</u>	<u>1,645,491</u>

Listed investments at 31st March 2022 comprise the following:

	2022 £	2021 £
UK Equities	455,103	448,416
Fixed interest	205,508	211,150
Global Equity	292,507	266,925
Alternatives	208,222	265,942
European Equity	127,951	86,141
North American Equity	234,218	202,770
Japan Equity	41,250	45,525
Emerging Market Equity	78,783	82,607
	<hr/>	<hr/>
	<u>1,643,542</u>	<u>1,609,476</u>

Material investments with a market value of over 5% of the total market value of investments are as follows:

	2022 £	2021 £
Vanguard S & P 500 UCITS EFT	86,063	-
	<hr/>	<hr/>

All listed investments were dealt on a recognised stock exchange.

Pallottine Missionary Sisters

Notes to the Financial Statements (continued)

For the year ended 31st March 2022

15. Debtors	2022	2021
	£	£
Trade debtors	90,524	54,512
Other debtors	503	1,045
Prepayments	57,144	46,816
	<hr/> 148,171 <hr/>	<hr/> 102,373 <hr/>

All debtor balances are due within one year.

16. Creditors: amounts falling due within one year	2022	2021
	£	£
Trade creditors	67,427	18,843
Accruals and deferred income	32,567	27,970
Taxation and social security	24,035	24,386
Other creditors	4,305	3,968
	<hr/> 128,334 <hr/>	<hr/> 75,167 <hr/>

Deferred Income

	£	£
Deferred income at 1 st April 2021	3,980	6,977
Utilised in the year	(3,980)	(6,977)
Received in the year	5,780	3,980
	<hr/> 5,780 <hr/>	<hr/> 3,980 <hr/>

Deferred income consists of care fees paid in advance.

17. Funds

Retirement Fund

The sisters' retirement fund comprises monies set aside to provide for the care and support of members of the congregation as they grow older. The fund will be utilised over the expected lives of the sisters. Transfers represent the net movements during the year.

Tangible fixed assets fund

The tangible fixed asset fund represents the net book value of the charity land and buildings and fixture and fittings. A decision was made to separate this fund from the unrestricted fund and other designated funds of the charity in recognition of the fact that the tangible fixed assets are essential to the day to day work of the charity and as such, their value should not be regarded as funds that would be realisable with ease, in order to meet future contingencies. Transfers represent the net movements in fixed assets during the year.

Tanzania funds (Restricted)

The Tanzania fund represents fund accumulation in order to support the Pallottine Sister's work in Tanzania. Transfers represent movement in funds paid out of unrestricted funds during the year.

Pallottine Missionary Sisters

Notes to the Financial Statements (continued)

For the year ended 31st March 2022

Analysis by movements

	2021	Income	Transfers	Expenditure	Gains/ (losses)	2022
	£	£	£	£	£	£
Retirement fund	805,128	-	12,957	-	-	818,085
Fixed assets fund	1,753,984	-	24,710	(93,492)	-	1,685,202
Tanzania fund (Restricted)	649	23,130	24,928	(45,222)	-	3,485
Unrestricted fund	1,440,649	2,188,066	(62,595)	(1,946,067)	28,467	1,648,520
Designated: other	-	74,716	-	(74,716)	-	-
	<u>4,000,410</u>	<u>2,285,912</u>	<u>-</u>	<u>(2,159,497)</u>	<u>28,467</u>	<u>4,155,292</u>

18. Analysis of net assets between funds

<u>2022</u>	General Fund	Designated Funds	Restricted Funds	Total
	£	£	£	£
Tangible fixed assets	6,059	1,685,202	-	1,691,261
Investments	870,669	818,085	-	1,688,754
Current assets	900,126	-	3,485	903,611
Current liabilities	(128,334)	-	-	(128,334)
	<u>1,648,520</u>	<u>2,503,287</u>	<u>3,485</u>	<u>4,155,292</u>
<u>2021</u>	General Fund	Designated Funds	Restricted Funds	Total
	£	£	£	£
Tangible fixed assets	8,610	1,753,984	-	1,762,594
Investments	840,363	805,128	-	1,645,491
Current assets	666,843	-	649	667,492
Current liabilities	(75,167)	-	-	(75,167)
	<u>1,440,649</u>	<u>2,559,112</u>	<u>649</u>	<u>4,000,410</u>

19. Leasing agreements

Minimum lease payments fall due as follows:

	Non-cancellable operating leases	
	2022	2021
	£	£
Within one years.	12,684	18,472
Between one and five years.	18,860	21,456
	<u>31,544</u>	<u>39,928</u>

Pallottine Missionary Sisters

Notes to the Financial Statements (continued)

For the year ended 31st March 2022

20. Financial commitments, guarantees and contingent liabilities

The Charity is committed to the care of the Sisters in their old age and to provide for their future medical and nursing needs. The cost of this provision cannot be measured with any sufficient accuracy but is estimated to be in the region of £818,085 based on the present cost of nursing care at today's prices. The Trustees have set aside funds in a designated Retirement Fund to cater for this eventuality and these funds are represented by investments.

21. Related parties

Donations received from and expenses reimbursed to Trustees and the total employer benefits of Key Management Personnel are disclosed in note 10 of the accounts.

Transactions with trustees are disclosed in note 12 of the accounts.

22. Ultimate controlling party

The Charity is controlled by the members of the English Provincial of the Pallottine Missionary Sisters by the virtue of the fact that they appoint the trustees.

23. Reconciliation of net movement in funds to net cash flow from operating activities

	2022	2021
	£	£
Net movement in funds	154,882	567,849
Add back depreciation charges	95,512	102,770
Deduct investment income	(27,314)	(26,622)
Gains on investments	(28,467)	(336,883)
Profit on disposal of tangible fixed assets	(2,569)	-
(Increase)/decrease in debtors	(45,798)	(48,700)
(Decrease)/increase in creditors	53,167	1,647
	<hr/>	<hr/>
Net cash used in operating activities	199,413	260,061
	<hr/> <hr/>	<hr/> <hr/>

24. Analysis of cash and cash equivalents

	2022	2021
	£	£
Cash at bank and in hand	755,440	565,119
Cash held by investment manager	45,212	36,015
	<hr/>	<hr/>
Total cash and cash equivalents	800,652	601,134
	<hr/> <hr/>	<hr/> <hr/>

25. FRC Ethical Standard: Provision Available for Audits of Small Entities

In common with many other businesses of our size and nature, we use our auditors to assist with the preparation of the financial statements.

PALLOTTINE MISSIONARY SISTERS OF THE CATHOLIC APOSTOLATE

England & Wales - Charity number 234185

Accounts

PALLOTTINE MISSIONARY SISTERS

TRUSTEES REPORT AND FINANCIAL STATEMENTS

31st MARCH 2021

Charity Number 234185

**Allen Mills Howard Limited
Chartered Accountants & Statutory Auditors
56 Manchester Road
Altrincham
Cheshire
WA14 4PJ**

Pallottine Missionary Sisters

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Pallottine Missionary Sisters

Legal and Administrative Details

For the year ended 31st March 2021

Principal Address: 52 Park Mount Drive
Macclesfield
Cheshire
SK11 8NT

Provincial: Sr Mary McNulty

Trustees: Sr Mary McNulty
Sr Elizabeth Rowan
Rev John Martin
Sr Anna Maldrzykowska

Chief Executive Officer: Ms Jennifer Trotter

Charity Number: 234185

Governing Instrument: The charity is governed by the Trust Deed dated 9 March 1964, varied 15 July 1987 and 2 August 1996 which administers the Trust property owned by the Pallottine Missionary Sisters.

Auditors: Allen Mills Howard Limited
Chartered Accountants & Statutory Auditors
56 Manchester Road
Altrincham
Cheshire
WA14 4PJ

Bankers: The Royal Bank of Scotland Plc
62-63 Threadneedle Street
London
EC2R 8LA

Investment Manager: W H Ireland
One New Bailey
4 Stanley Street
Salford
M3 5FT

Solicitors: Fieldings Porter
Silverwell House
32 Silverwell Street
Bolton
BL1 1PT

Pallottine Missionary Sisters

Trustees Report

For the year ended 31st March 2021

The trustees present their report with the financial statements of the charity for the year ended 31st March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing the accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), (effective 1 January 2019).

Structure, Governance & Management

The trust is an unincorporated trust, constituted under a trust deed dated 9th March 1964 as varied by scheme of 15th July 1987 and 2nd August 1996. The Pallottine Missionary Sisters are members of a religious Congregation, founded in Rome in 1838. A foundation was made in Germany in 1895 and in England in 1909. The accounts accompanying this report are the accounts of the charitable trust on which the assets of the congregation in England are held. The Trustees meet approximately three-monthly. We review the needs of those whom we serve, performance and service delivery, financial and risk management at our Elderly Care Home. We review reserves, property maintenance and the development of our property. We are familiar with the work in the services of the trust, through our apostolates, financial awareness, and attendance at trustee meetings. Trustees are encouraged to attend training to update their knowledge and responsibilities. The day to day running of the home is delegated to the manager and the Chief Executive Officer.

Mission and Purpose

Our mission is an all-embracing apostolate. Our aim is to respond to the needs of the time. Our main mission in the UK is meeting the needs of the elderly in our Residential Care Home. Our mission in Tanzania involves primary health care in the community, and primary and secondary education for young women.

Our charism is 'universal'. It excludes no one and includes every work for the relief of poverty, for education and for the good of all. Our methods are adaptable to the needs of the time. We uphold human dignity at every stage of life. This is acknowledged by our care of the elderly, chaplaincy in a Mental Health Hospital, home and hospital visiting in Rochdale and London, and the good standard of education and health care offered to students, adults, and those impacted by HIV/AIDS in Tanzania.

Public Benefit

The purpose and practice above reduces loneliness and isolation of the elderly, at home and in hospital in Rochdale and London, and in our Elderly Care home in Macclesfield, by enabling elderly persons to maintain their independence and access good care when their capacity for self-care is limited.

Facilitates hundreds of children and young women in Tanzania to access education – the key to reducing poverty. Provides good health care for all in developing areas in Tanzania, thus reducing suffering, neglect and infant-deaths.

We confirm that we have had regard to the Charity Commission's general guidance on public benefit when reviewing our mission, purpose and objectives and in carrying out the trust's activities. We have concluded that the trust operates in compliance with these guidelines.

Key Management

The trustees consider that they, together with the chief executive officer and the managers of the home, comprise the key management of the charity in charge of directing and controlling, running and operating the charity on a day to day basis. The trustees received no remuneration. The chief executive officer and managers of the home have their remuneration reviewed by the trustees on an annual basis.

Pallottine Missionary Sisters

Trustees Report

For the year ended 31st March 2021

Areas of activity

Our main service to the Public in the UK is our Care Home for the Elderly, in Macclesfield. Other services include Pallotti Girls Secondary School and St Leo the Great Primary School in Tanzania, a Primary Health care facility in Tanzania and Voluntary activities in London and Rochdale.

Elderly Care Homes

Park Mount Care Home currently provides care for 41 Residents in 37 single rooms and 2 double rooms. The Day Care Service includes transport, lunch, a variety of activities and personal care when required.

Keele Crescent Care Home provides six care beds.

Achievements – 2020/21

- Continued with the Cyclical Maintenance Plan for both homes to maintain a good standard.
- Changed the Day to Day Management of the home having two Registered Care Managers providing a Manager seven days a week in Park Mount Care Home and one Registered Manager in Keele Crescent Care Home.
- Continued training Staff to a minimum of NVQ level 2 and included Advanced Dementia Training.
- Maintained as close as possible to 100% occupancy throughout the year.
- Increased all Staff Salaries to meet the Living Wage legislation and above.
- Continued to support the Pallottine Sisters in their new accommodation.
- Due to the Covid-19 pandemic we have adapted the weekly activity programme to involve all staff with talents and interests to be involved without the assistance from external providers.
- Updated the Internal Auditing System in line with CQC inspection tools.
- Employed additional staff to meet the needs of the residents due to no visiting from their families and friends.
- Employed additional Housekeeping and Catering Staff to meet the demands of the Covid-19 pandemic.
- Offered a Stress Support Line to all employees to offer support throughout the pandemic.
- Added additional Infection Control Training for all staff.
- Improved the Wi-Fi system within the home and purchased iPads to allow residents to have regular face time calls with their friend and families.
- Purchased and installed a visiting pod to allow safe visits from families and friends.

Pallottine Missionary Sisters

Trustees Report

For the year ended 31st March 2021

Plans for 2021/2022

- Continue to promote the Home to ensure occupancy levels are maximized and offer the Day Care facility when regulations allow.
- Start to organise events and promote the home in the local area.
- Continue to monitor budgets, financially plan for the future to ensure new wages increase and the maintenance of the home.
- Continue with the Cyclical Maintenance Plan for the Care Homes.
- Continue to work closely with the local parish of St Albans.
- Continue to work closely with volunteers of the homes and encouraging more to join us.
- Introduce new Policies and procedure to keep visitors, residents and staff safe during the Covid-19 pandemic.
- Continued to support the missions in Tanzania.

Pallottine Missionary Sisters

Trustees Report

For the year ended 31st March 2021



Residents enjoying time together in the nice weather

Pallottine Missionary Sisters

Trustees Report

For the year ended 31st March 2021



Residents enjoying flower arranging

Pallottine Missionary Sisters

Trustees Report

For the year ended 31st March 2021



Residents enjoying the preparations for VE Day Celebrations

Pallottine Missionary Sisters

Trustees Report

For the year ended 31st March 2021

During the year, the Care Home receives many words of thanks; below are a few received during the year:

“Thank you so much for the wonderful care you gave to my Dad and us as a Family of a difficult journey.”

“Thank you so much for caring for our mum, it has been a difficult time for everyone but we will remember her last few days as being peaceful and comfortable. Your efforts to manage her pain and keep her comfortable are greatly appreciated. We had our opportunities to say our last goodbyes as a family and will hold these memories dear.”

“To all the staff, thank you so much for all the care and help you gave Mum, we really appreciate it.”

“The family of “Mrs X” would like to thank you all for looking after mum when she was in your care.”

Pallottine Missionary Sisters

Trustees Report

For the year ended 31st March 2021

COVID-19

Since March 2020, the COVID-19 pandemic has changed the shape and nature of the world. It has impacted not only the basic nature of social interaction but has also had a significant economic impact.

During the year the homes have both remained Covid free and we continue to follow the guidelines from Public Health England and Cheshire East Council on a daily basis.

Going forward we are testing all staff three times a week and all residents are monitored on a daily basis and tested every 28 days. Should anyone contract the virus the case can be isolated as soon as possible to prevent the spread.

The homes have, and will continue to, accept new residents who have had a negative test and they isolate for fourteen days on arrival. This will ensure the Income of the homes does not reduce.

Cheshire East have provided Grants from April 2020 – June 2021 to fund the additional PPE, cleaning and staffing, to stop the spread of the virus.

We have followed the Government Guidelines and offered Pod Visits, Contact Visits and outings according to the recommendations.

The management of the homes meet with staff regularly to offer support and reduce any anxiety they have with regards to working throughout the Pandemic.

Should there be a need to close the homes, or a reduction in the occupancy, The Charity would access the funds from the investments held with WH Ireland for financial support.

Pallottine Missionary Sisters

Trustees Report

For the year ended 31st March 2021

THE BACKGROUND OF TANZANIA

The Pallottine Missionary Sisters have been supporting a mission in Africa since June 1990 when three Sisters left England and opened a community in the Singida Diocese in the centre of Tanzania. In 1992 they were given 10 acres of land in Siuyu, a small village about 20km from Singida town for the purpose of building a Secondary School for Girls and a Convent for the Sisters.

From the beginning the Sisters have been involved mainly in Education and Health Care which are the keys to development and reducing real poverty and deprivation. They have also committed themselves to Formation Work - the training of young women to become Pallottine Sisters, so that the services they are providing can continue and be of benefit to the people they serve.

Activities currently undertaken are:

- **Education** - Pallotti Secondary School for Girls and Siuyu Primary School, in Siuyu, Singida, St. Leo's English Medium Primary School in Igunga, Tabora and the new school in Magogo, Morogoro, Elisabetta Sanna Pre & Primary School.
- **Health Care** – St. Joseph's Dispensary and the Rehabilitation Centre in Siuyu, the Mission Hospital in Makiungu and the Marian Health Post in Lusaka, Zambia.
- **Formation work** –The Initial Formation is in Siuyu and the Noviciate House is in Arusha. Here the Candidates have an opportunity to study together with many other young people training to become religious – both men and women.

Sisters work in the running of our institutions and others are preparing to go on for further studies. Only one Sister is now teaching in the local government Primary School in Siuyu. At the end of October, she was accepted at Jordan University, Morogoro, to study for a Two-year Diploma Course in Education. Presently she only has a Certificate in Education.

The education of the Sisters is one of the main concerns for the Trustees. The Sisters need to be professionally trained, so that they will be equipped to provide a high standard of service to the many people who depend on them, especially the poor in Tanzania. We continue to support the Sisters in Tanzania in their efforts to provide professional training for their young Sisters. During the last year, twelve Sisters followed courses at various universities, colleges or institutions in Tanzania, and three completed their studies: one with a Degree in Education and the others graduated with Diplomas – in Accountancy and Librarianship. All three are now working at Pallotti Secondary School. The Sisters managed to receive part sponsorship in Tanzania for tuition for seven of their Sisters, and one Sister who is studying Theology at a University in Nairobi, Kenya, her tuition is sponsored from Rome.

Education: Through Education to Development

Pallotti Secondary School for Girls in Siuyu, Singida was opened in 1995 with one class of 45 students. In the year 2000 it began to receive students for Advanced Level Education in the Arts subjects - History, Geography, English and Swahili.

In July 2013 it began to offer Science subjects: Physics, Chemistry, Biology and Basic Mathematics. In 2010, Pallotti School developed into a Two Form Entry School with a capacity for about 480 girls from Form One to Form Six. This year we have 470 students with 84 in Form V and VI – 34 of them are doing “A” Level Science combinations.

The school is completely dependent on School Fees, Sponsorships and Donations. It is not government funded. With the help of generous donors, we were able to give full or half free places to 102 students, who come from deprived families mainly in the rural areas, of these many came from the Singida Region which is classified as semi-desert.

Pallottine Missionary Sisters

Trustees Report

For the year ended 31st March 2021

Some of the Key Achievements for 2020/2021

EDUCATION

The students at Pallotti Secondary School in Siuyu village in Singida are happy young people who are fully occupied by their studies, sports, religious activities and recreation. They continue to study hard and perform well academically. They know that there is much competition in the world, and that they need to have good results in order to qualify for further studies. All of them passed the 2020 National Examinations – In Form Two, Form Four and Form Six.

FORM TWO:

- Our Form Twos performed very well again. Of the 93 students, 82 got Division One (over 88%), 6 got Division Two and 4 got Division Three.

FORM FOUR - CSEE - O' Level examination

Our students did exceptionally well.

- Nearly 98% got Division One or Two in the Form Four. We had 90 students and 72 of them got Division One, 16 got Division Two, and one each in Division Three and Division Four. In the category of having more than 40 Candidates, Pallotti came 3rd out of 126 schools in the Singida Region and nationwide we came 87th out of 3,956 schools!

ACSEE - FORM SIX – 'A' Level examination

- The 'A' Level results were also good. Of our 40 students, 50% got Division Two and 50% had Division Three.

We sincerely thank our teachers and students for their dedication and hard work. The staff at the school are all Tanzanians. Eight Tanzanian Pallottine Sisters are working at Pallotti Secondary School teaching and doing the work of administration. The school is making a significant contribution to the development of the Region in general, and especially to the status and dignity of women.

Since 2015 we have accepted students from the Rehabilitation Centre for Handicapped Children in Siuyu to study at Pallotti. They come to the school in their wheelchairs every morning and return to the Centre in the evening. Presently one boy comes from the Centre and a girl using a wheelchair comes from a nearby village, but she boards at Pallotti. We are happy to be able to help these children with special needs to get a good education.

Development at Pallotti.

In June 2020 we were planning to celebrate the Silver Jubilee of Pallotti Secondary School, but the event had to be postponed due to the Coronavirus pandemic. During 2020 minor renovations and maintenance were carried out on various buildings. Many of these were built over twenty years ago and had little maintenance over the years.

A special outdoor Jubilee Stage was built. This is of great benefit as none of our present buildings can accommodate the whole school assembly or when graduation ceremonies are held, and visitors are present. Also, a small Canteen was built with its own kitchen to provide snacks for the Staff.

During April – May 2020 there was a minor earthquake and tremors which caused damage especially to the new Laboratory Block. This building needs extensive renovations. The administration also plans to renovate some blocks of Toilets and Bathrooms and the old Staff-houses – if finances permit!

Pallottine Missionary Sisters

Trustees Report

For the year ended 31st March 2021

St. Leo's English Medium Primary School

In January 2013 four Sisters from the Siuyu community moved to Igunga. Now there are five Sisters in the Igunga community. In St. Leo's English Medium Primary School, the Sisters are doing the administration work as well as teaching. The school is owned by the Diocese of Tabora. With funds from donors and a little from the congregation, the Sisters managed to build a Convent on the site, and this year with the support of donors in Belgium the Sisters managed to build Toilet and Shower Blocks for the Girls and an underground Water Tank to harvest the rainwater from the roofs. Presently there are 583 pupils at St Leo's – all between the ages of 3 ½ and 13 years – about 70% are boarding at the school. The staff and pupils are working hard and getting very good results each year. In the 2019 National Examinations of Standard 4 and Standard 7 - there were 75 pupils in each class and all except 1 in each class scored A or B!

Elisabetta Sanna Pre and Primary English Medium School

In February 2017, two Sisters from the Siuyu Community in Singida went to Magogo in the Morogoro Region, in response to an Invitation by the Parish Priest of Dakawa Parish, to begin working at a small non-registered Primary School in the bush among the Maasai. Most of the local people are very poor and because of the culture, life is particularly difficult for the women and girls. Many children do not go to school, even though the law in Tanzania states that all children must have at least primary education. The children are sent to pasture the animals.

The Convent for the Sisters was officially opened and blessed on November 21, 2019 by the Apostolic Administrator of Tanzania.

Achievements:

Elisabetta Sanna School started in 2018 with 25 pupils, it now has 187: 40 in Pre-grade One, 49 in Grade One, 41 in Grade Two, 36 in Grade Three and 21 in Grade Four. In the new school Dormitory, 30 are boarding.

- A wire fence surrounding the whole area of the mission was completed.
- A small Kitchen and Administration Block was completed and are now in use.
- A Dormitory for Girls was built with funds from Ireland. Recently some Solar Panels were installed on the Dormitory roof which greatly facilitates caring for the resident pupils who can now also study in the evening.
- We found sponsorship for 22 needy pupils.
- Presently four Sisters are working at the mission in Magogo – a Matron, a Bursar and two teachers.
- The Sisters also have cultivated some of the land around the Convent and they have already harvested some vegetables and Bananas for the Convent and the School.
- They started two small projects – a piggery and chickens.

At this mission in Magogo we are facing many challenges:

- Financial: to find money for the many development projects and the running of the school. Many of the pupils cannot afford to pay school fees and some parents who can afford to pay the fees are very reluctant to sell their animals for the purpose of education, especially of girls. Many do not value education.
- There is no road to the site and the mission is about five kilometres in the bush from the main road. In the rainy season the winding dirt road becomes impassable in places.
- Transport is a major expense as the pupils live some distance from the school and need to be collected each morning and returned home in the afternoon. The school bus which was bought last year can only carry 30 pupils.
- We are in the process of looking for funds to build a Dormitory for Boys.
- A power supply is urgently needed – electricity from the National Grid or Solar.
- The school needs Storage Tanks to store food.

Pallottine Missionary Sisters

Trustees Report

For the year ended 31st March 2021

HEALTH CARE

St. Joseph's Dispensary Siuyu

St. Joseph's was registered in 2008. It is situated on the site of Pallotti Secondary School. It offers Primary Health Care to the local villages, Pallotti Secondary School, and the Convent community. This service is essential, and it is well used. Basic primary tests are offered to diagnose and treat malaria, typhoid, fever and worms. Haemoglobin levels are assessed. Diabetes and sexually transmitted diseases are treated. Counselling and HIV tests, antenatal care, Reproductive and Child Care (RCH) services are also offered.

Some statistics for 2020:

- 4,410 patients were treated at the Dispensary: Male 1,102 and Female 3,308.
- 3,747 Babies attended the RCH (Reproductive and Child Health Clinic) – Male 1,562 and Female 2,185. The number of Children who completed the Vaccination programme of 6 visits was 123.
- 246 Pregnant Mothers attended Antenatal Care.
- VCT – Voluntary Counselling and Testing: 73 were tested for HIV – 32 males and 41 females all were diagnosed as Negative.
- St. Joseph's Dispensary is staffed by four Sisters, two of whom are qualified Nurses, one is a Clinical Officer, and one a Laboratory Technician. As one of the Sisters, a Nurse, is the local Superior, she works part-time. One Sister is trained to do HIV Testing and Counselling. Other staff include an Assistant Laboratory Technician, an Assistant Nurse, a Village Health Worker and gardener. The running costs of the Dispensary are a further expense for the Pallottine Sisters as some who use its services, are unable to pay for medicines or treatment.

Makiungu Hospital

Three Pallottine Sisters are in full time employment at Makiungu Hospital in Singida. For more than 50 years the hospital was a Mission Hospital run by the Medical Missionaries of Mary, but it is now a District Hospital. Here the Sisters – two Registered Nurses and an Assistant Medical Officer, care for the sick and are learning many skills through working in this large institution. It is a source of income for the mission.

In Arusha at the Leadership Centre, the Pallottine Sisters are supporting the Azizi group of persons living with AIDS. They also pay school fees for some orphans or for children from families impacted by HIV/AIDS.

Rehabilitation Centre Siuyu

Sr Rosemary Ombay, the Assistant Manager, who is a Nurse and Occupational Therapist works full time at the Rehabilitation Centre in Siuyu where 53 children live and are cared for with love and commitment. One Sister who is untrained, supports Sr Rosemary and helps care for the children, while other Sisters are involved in the Centre occasionally as volunteers. Sr Rosemary is the only Sister who receives a salary. Among the 53 children, 29 are mentally challenged, 11 are both mentally and physically challenged and 13 are only physically challenged. These 13 attend the local Primary School and study in normal classes. Two completed their Standard Seven national examination last October and as they got very good grades, they were allocated to the best government Secondary School for talented pupils, the rest who are mentally challenged attend Special Needs classes.

Marian Health Post in Zambia

Marian Health Post at the Pallottine Mission in Westwood outside Lusaka was officially opened on 5th February 2018. One of our Sisters is the Person-in-Charge. She is working under Mwembeshi Rural Health Centre which is a Government Clinic. She has only one assistant. During 2020 more than 3,000 patients received treatment. Apart from the OPD they are offering services for the under-fives and antenatal for the pregnant mothers and counselling and testing for HIV.

Pallottine Missionary Sisters

Trustees Report

For the year ended 31st March 2021

FORMATION WORK

The Initial Training of young women to become Pallottine Sisters is undertaken in the Siuyu community and the Noviciate is in the Formation House in Poli Singisi, Arusha. In the year 2000 the Trustees decided to open a Formation House in Arusha, so that the young Sisters could avail of the many opportunities for study found in the area. The Formation House was opened as an International Noviciate in September 2017 and now provides formation for young women from Rwanda, Congo, Cameroon as well as those from Tanzania. Presently twenty Novices are in the Formation House, nine of whom are Tanzanians.

Since 1990 nearly sixty young Tanzanian women have joined the congregation. Over forty of these have some professional training and twelve others are following courses in further education. We also have over twenty young women at various stages in our Initial Formation Programmes. We trust that this will ensure the sustainability of the mission in the future.

We strongly believe that Education is the Key to Development. Education - and especially the education of girls is vital to combat poverty and sickness and to promote development especially in the rural semi-desert areas of the Singida Region and among the Maasai in Morogoro.

Conclusion:

As well as the educational and health benefits, the mission in Tanzania is providing employment for many in the schools and Health Centres and through the provision of foodstuff to the growing number of students at Pallotti Secondary School, St Leo's Primary School and our new Elisabetta Sanna Pre/Primary School in Magogo, Morogoro. Our mission has brought much needed hope and development to the areas.

Plans for 2021/22

- Continue to promote and maintain a high standard in all the services at our mission.
- To further develop and support our new mission among the Maasai in Morogoro in Eastern Tanzania.
- Organise events and prepare projects to raise funds for the following projects in Magogo:
 - build a Dormitory for Boys
 - bring water to the School, Convent and Dispensary from the well which was recently dug.
 - Construct a Dining Room
 - Acquire equipment for the Dispensary which is completed and ready to be opened.
- Continue fundraising to renovate and upgrade other buildings at Pallotti Secondary School in preparation for its Silver Jubilee, which was planned for July 2020, but which is now postponed due to the Coronavirus pandemic.
- Work with the other Pallottine Provinces to develop and maintain the Noviciate House in Arusha.

Pallottine Missionary Sisters

Trustees Report

For the year ended 31st March 2021

PARISH WORK IN LONDON

We are a small community in London. We are retired professionals and missionaries. Our apostolates still include hospital, home, and bereavement visits.

STUDENT SISTERS

We provide accommodation and opportunities for our missionary sisters who come to London to study.

The charity contributes towards supporting our Tanzanian Novitiate and Pallotti Girls Secondary School.

The charity continues to care for our elderly Sisters, while it is possible to care for them safely.

APOSTOLIC AND PASTORAL CARE IN ROCHDALE, LANCASHIRE

Sister Leonie carries out her weekly Ministry, as a Sister and a Volunteer in St. Patrick's Parish, Rochdale, Lancashire, UK. Not being a driver, Sr. Leonie has enlisted the help of Bridie, who also does voluntary work in the Parish.

Together, we are the named Sacristans at Church. We are among a team of Eucharistic Ministers. We visit thirteen sick and elderly Parishioners in their own place of Residence each Sunday and take them Holy Communion. We visit patients recommended to us when admitted to our local hospital. We also visit on a Sunday to meet Staff who are on duty and are unable to get to Mass.

Sister Leonie goes to Holy Family Primary School each week to participate in the Sacramental Programme with the children preparing for their First Holy Communion and Reconciliation at the age of 7-8 years.

We care for the graves of the Pallottine Sisters who are buried in Facit and Rochdale Cemeteries. According to the Season we place pots of fresh plants on each of the sets of four. We have 44 Sisters in total here in our Foundation Town of Rochdale.

As a member of the Macclesfield community I continue to visit our elderly sisters and residents within Park Mount. I contribute to the ongoing development of our sisters in Tanzania.

Pallottine Missionary Sisters

Trustees Report

For the year ended 31st March 2021

Recruitment and Training of Trustees

Trustees are nominated by the English Provincial of the Pallottine Missionary Sisters in accordance with the Deed of Trust. On appointment, new trustees are introduced to the workings of the charity and are kept updated of their responsibilities and the charity's position.

Risk Management

The trustees confirm that they have identified and considered the major risks to which the trust is exposed, the potential impact of individual risk should they materialise and, what mitigating actions are taken or need to be taken, in order to reduce each risk to a level which the trustees consider to be acceptable.

Volunteers

A number of people serve as volunteers to the charity who assist in resident activities, drive vehicles and assist in the kitchen.

Investment Policy

The charity's investments are managed by W H Ireland.

The trustees' investment powers are set out in the charity's trust deed. The investment strategy is set by the trustees and takes into account income requirements, the risk profile and the investment managers' views of the market prospects in the medium term.

The policy is to maximise total return through a diversified portfolio whilst providing a level of income advised by the trustees from time to time. There is also an ethical policy precluding investment in any company which, after reasonable enquiry, clearly has significant profits from activities such as armaments.

The performance of the portfolio and the charity's investment strategy are reviewed by the trustees and their representatives who meet the investment managers at least twice a year. The overall portfolios' performances are monitored against quarterly returns and against a selection of appropriate indices.

Pallottine Missionary Sisters

Trustees Report

For the year ended 31st March 2021

Financial Review

A summary of the year's results can be found on page 22 of this report and accounts.

Total income resources amounted to £2,310,655 (2020: £2,025,830). The prime source of income for the charity is the fees from the home which totalled £2,055,328 (2020: £1,873,136).

£114,050 (2020: £113,865) was received from donations, which included £86,831 (2020:£97,901) received from the sisters' salaries and pensions.

Other income, which related to the government grants in respect of the COVID-19 pandemic total £114,655 (2020: £nil) and investment income amounted to £26,622 (2020: £38,829).

Resources expended amounted to £2,079,689 (2020: £2,000,978). The increase in expenditure was mainly due to an increase in wage costs. A full analysis of costs is included in note 7 of the accounts.

Net income for the year before gains on investments was £230,966 (2020: (£24,852)). Net investment gains of £336,883 (2020: loss £164,597) resulted in an increase of funds for the year of £567,849 (2020: decrease of £139,745).

Investment performance

The total value of listed investments at 31st March 2021 was £1,645,491 (2020: £1,338,008). This represents a 23% increase on the previous year.

During the year, the charity's income from listed investments was £26,622 (2020: £38,829) and gains on disposal and revaluation of investments were £336,883 (2020: loss £164,597).

With the outbreak of COVID-19, many companies reduced or ceased to pay dividends. It is hoped that in the next year, these companies will return to paying dividends.

When fully invested, the charity's aim is to achieve an income yield of 3%. An analysis of the charity's investments can be found in note 14 of the accounts.

The trustees continue to take a long term view and believe their investment policy continues to be applied and remains appropriate.

Reserves policy

The trustees have examined the need for free reserves i.e. those unrestricted funds not invested in tangible fixed assets, designated for specific purposes or otherwise committed. The trustees consider that the level of free reserves for operational existence should be equal to six months expenditure.

The balance sheet shows total reserves of £4million. Of this, £2.6million is represented by designated funds. These designated funds are analysed in note 17 of the accounts.

Charitable Donations

The Trust made charitable donations of £3,170 (2020: £4,356) in the year.

Consultation and Engagement

The Trust employs a range of mechanisms for consulting and engaging with its staff, volunteers, beneficiaries and other stakeholders.

Their input is used to help formulate the Trusts' mission, develop operational policies and shape the way the Trusts' services are delivered on the ground.

Pallottine Missionary Sisters

Trustees Report

For the year ended 31st March 2021

Audit Information

The Trustees who held office at the date of approval of this Trustees' report confirm that, so far as they are individually aware there is no relevant audit information of which Trust's auditors are unaware and each Trustee has taken all the steps he or she ought to have taken as a Trustee to make himself or herself aware of any relevant audit information and to establish that the Trust's auditors are aware of that information.

Trustees Indemnity Arrangements

The charity has insurance to indemnify the trustees to the extent permitted by law in respect of all liabilities to third parties arising out of, or in connection with, the execution of their powers, duties and responsibilities as trustees of the charity.

Statement of the Trustees' Responsibilities

The trustees' are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provision of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Approved by order of the board of trustees on 14th October 2021 and signed on their behalf

Sister Mary McNulty

Trustee

Report of the Independent Auditors to the Trustees of

Pallottine Missionary Sisters

Opinion

We have audited the financial statements of Pallottine Missionary Sisters (the 'charity') for the year ended 31st March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flow and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31st March 2021 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Report of the Independent Auditors to the Trustees of

Pallottine Missionary Sisters

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of designing our audit work, we determined materiality and assessed the risks of material misstatement in the financial statements, including how fraud may occur by enquiring of management of its own consideration of fraud.

In particular, we looked at where management made subjective judgements, for example in respect of significant accounting estimates that involved making assumptions and considering future events that are inherently uncertain.

We also considered potential financial or other pressures, opportunity and motivation for fraud. As part of this discussion we identified the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations and how management monitor these processes. Appropriate procedures included the review and testing of manual journals and key examine and judgements made by management.

We made enquiries of management with regards to compliance with applicable laws and regulations and corroborated any necessary evidence to relevant information, for example, minutes of the directors' meetings.

We addressed the risk of management override of internal controls including testing journals and evaluating whether there was evidence of bias by management that represented a risk of material misstatement due to fraud.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentation or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Trustees of

Pallottine Missionary Sisters

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Allen Mills Howard Limited
Chartered Accountants
& Statutory Auditors
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
Lewis House
56 Manchester Road
Altrincham
Cheshire
WA14 4PJ

18th October 2021

Pallottine Missionary Sisters

Statement of Financial Activities

For the year ended 31st March 2021

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Income from:						
Donations	2	89,739	-	24,311	114,050	113,865
Operation of care home	3	2,055,328	-	-	2,055,328	1,873,136
Investments	4	26,622	-	-	26,622	38,829
Other	5	-	114,655	-	114,655	-
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total income		2,171,689	114,655	24,311	2,310,655	2,025,830
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Expenditure on						
Cost of raising funds:						
Investment management costs		11,056	-	-	11,056	13,911
Expenditure on charitable activities:						
Charitable donations	6	3,170	-	-	3,170	4,356
Support members of the congregation and operation of care home	7	1,793,461	214,555	-	2,008,016	1,930,775
Support of the congregation work overseas	7	-	-	57,447	57,447	51,936
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditure		1,807,687	214,555	57,447	2,079,689	2,000,978
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Net income (expenditure)						
Before gain/(losses) on investments	9	364,002	(99,900)	(33,136)	230,966	24,852
Net gains/(losses) on investments		336,883	-	-	336,883	(164,597)
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Net income/(expenditure)	9	700,885	(99,900)	(33,136)	567,849	(139,745)
Transfer between funds	17	15,406	(49,191)	33,785	-	-
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Net movement in funds		716,291	(149,091)	649	567,849	(139,745)
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Reconciliation of funds						
Funds at beginning of year		724,358	2,708,203	-	3,432,561	3,572,306
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Funds at the end of year		1,440,649	2,559,112	649	4,000,410	3,432,561
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

Pallottine Missionary Sisters

Balance Sheet

At 31st March 2021

		2021	2020
	Note	£	£
Fixed assets			
Tangible assets	13	1,762,594	1,859,827
Investments	14	1,645,491	1,338,008
		<hr/>	<hr/>
Total fixed assets		3,408,085	3,197,835
Current assets			
Debtors	15	102,373	53,673
Cash at bank and in hand		565,119	254,573
		<hr/>	<hr/>
Total current assets		667,492	308,246
Liabilities			
Creditors: amounts falling due within one year	16	(75,167)	(73,520)
		<hr/>	<hr/>
Net current assets		592,325	234,726
		<hr/>	<hr/>
Net assets		4,000,410	3,432,561
		<hr/> <hr/>	<hr/> <hr/>
Funds			
Restricted funds		649	-
Unrestricted funds:			
General funds		1,440,649	724,358
Designated funds		2,559,112	2,708,203
		<hr/>	<hr/>
Total charity funds	17	4,000,410	3,432,561
		<hr/> <hr/>	<hr/> <hr/>

The financial statements were approved by the Trustees on 14th October 2021 and signed on their behalf by:

Sister Elizabeth Rowan
Trustee

Sister Mary McNulty
Trustee

Pallottine Missionary Sisters

Statement of Cash Flows

For the year ended 31st March 2021

		2021	2020
	Note	£	£
Cash flows from operating activities:	22		
Net cash used in operating activities		260,061	116,006
		-----	-----
Cash flows from investing activities:			
Investment income		26,622	38,829
Purchase of tangible fixed assets		(5,537)	(74,018)
Proceeds from the disposal of investments		59,174	919,877
Purchase of investments		(63,312)	(935,206)
		-----	-----
Net cash provided by investing activities		16,947	(50,518)
		-----	-----
Change in cash and cash equivalents in the year		277,008	65,488
Cash and cash equivalents brought forward		324,126	258,638
		-----	-----
Cash and cash equivalents carried forward	23	601,134	324,126
		=====	=====

Pallottine Missionary Sisters

Notes to the Financial Statements

For the year ended 31st March 2021

1. **Accounting policies**

Basis of preparation

The financial statements have been prepared in accordance with the Charities SORP (FRS102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102 effective 1st January 2019). The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Charities Act 2011.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The charity constitutes a public benefit as defined by FRS102.

The accounts are presented in sterling and are rounded to the nearest pound.

Going concern

The trustees consider there are no material uncertainties about the charity's ability to continue as a going concern. The review of the financial position, reserves level and future plans give trustees confidence the charity remains a going concern for the foreseeable future.

Funds structure

Unrestricted funds represent those monies which are freely available for application towards achieving any charitable purpose that falls within the charitable objects.

The tangible fixed asset fund comprises the net book value of the charity's land and buildings and fixture and fittings. The existence of which is fundamental to the charity being able to perform its charitable work and thereby achieve its charitable objectives. The value represented by such assets should not be regarded therefore as realisable.

Designated funds comprise monies set aside out of unrestricted funds for specific future purpose or projects.

Restricted funds are to be used for specified purposes laid down by the donor. Expenditure for those purposes is charged to the fund.

Income recognition

All incoming resources are recognised once the charity has entitlement to the resources, it is certain the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

Income comprises fees from private individuals and local authorities, donations and investment income.

Donations, including salaries and pensions received from the sisters, are recognised when the charity has confirmation of both the amount and settlement date.

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

In accordance with the Charities SORP FRS102, volunteers' time is not recognised.

Government Grants

Government grants are recognised when the grant has been received.

Financial instruments

The charity only holds financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instrument are initially recognised at transaction value and subsequently measured at their settlement value.

Pallottine Missionary Sisters

Notes to the Financial Statements (continued)

For the year ended 31st March 2021

1. **Accounting policies (continued)**

Expenditure recognition

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to that expenditure. All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category. The classification between activities is as follows:

Expenditure on raising funds comprises investment managers' fees.

Expenditure on charitable activities includes all costs associated with furthering the charitable purposes of the charity through the provision of its charitable activities. Such costs include donations and costs in respect of the support of members of the Congregation and enabling their ministry, including governance costs.

All expenditure is stated inclusive of irrecoverable VAT.

Allocation of support and governance costs

Support costs represent indirect charitable expenditure. In order to carry out the primary purposes of the charity it is necessary to provide the support in the form of personal development, financial procedures, provision of office services and equipment and a suitable working environment.

Governance costs comprise the costs involving the public accountability of the charity (including audit costs) and costs in respect of its compliance with regulation and good practice.

All expenditure in support and governance is attributable directly to the charitable activity of supporting members of the Congregation and enabling their ministry and hence there has been no apportionment between headings.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation, net of depreciation. No depreciation is charged on assets in the course of construction. As permitted by FRS102, the value assigned to the properties that were revalued is now deemed their cost.

All assets costing more than £3,000 and with an expected useful life exceeding one year are capitalised. Depreciation is charged from the year of acquisition as follows:

Freehold buildings	50 years
Furniture and equipment	3 to 10 years
Motor vehicles	25% reducing balance basis

Vehicles and equipment used overseas are considered to have a useful economic life of one year or less. They are not capitalised but are charged in full to the charitable expenditure when purchased.

Fixed asset investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price.

Realised gains (or losses) on investment assets are calculated at the difference between disposal proceeds and their opening carrying value or their purchase value is acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value at that date. Realised and unrealised investment gains (or losses) are combined in the statement of financial activities and are credited (or debited) in the year in which they arise.

Pallottine Missionary Sisters

Notes to the Financial Statements (continued)

For the year ended 31st March 2021

1. **Accounting policies (continued)**

Debtors

Trade and other debtors are recognised at the settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity date of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Services provided by members of the Congregation

For the purpose of these accounts, no value has been placed on the administrative and other services provided by members of the Congregation.

Operating leases

Rentals paid under operating leases are charged to the income and expenditure account on a straight-line basis over the period of the lease.

Pension scheme

The charity operates a defined contribution pension scheme for the benefit of its employees. The assets of the scheme are held independently from those of the charity in an independent administered fund. The pension costs charged in the financial statements represent the contribution payable during the year.

Critical accounting estimates and areas of judgement

Preparation of the accounts require the trustees to make significant judgements and estimates. The items in the accounts where these judgements and estimates have been made include:

- (a) estimating the useful economic life of tangible fixed assets for the purpose of determining the annual depreciation charge;
- (b) determining the size of the Sisters' retirement fund, in order to provide for the continuing care of the members.

2. **Donations**

	2021	2020
	£	£
Salaries and pensions	86,831	97,701
Donations	27,219	16,164
	-----	-----
	114,050	113,865
	=====	=====

Pallottine Missionary Sisters

Notes to the Financial Statements (continued)

For the year ended 31st March 2021

3.	Income from charitable activities		
		2021	2020
		£	£
	Resident fees	2,055,328	1,873,136
		-----	-----
		2,055,328	1,873,136
		=====	=====
4.	Investment income		
		2021	2020
		£	£
	Interest on cash deposits	-	261
	Listed investments	26,622	38,568
		-----	-----
		26,622	38,829
		=====	=====
5.	Other income		
		2021	2020
		£	£
	Government grants	114,655	-
		-----	-----
		114,655	-
		=====	=====
6.	Donations		
		2021	2020
		£	£
	Institutions and individuals	3,170	4,356
		-----	-----
		3,170	4,356
		=====	=====

Pallottine Missionary Sisters

Notes to the Financial Statements (continued)

For the year ended 31st March 2021

7. Support of members of the congregation and operation of care home

	2021	2020
	£	£
Staff costs	1,290,548	1,148,013
Staff recruitment	1,475	4,706
Temporary staff	39,737	76,688
Provisions	77,274	69,935
Light and heat	56,940	50,924
Telephone	8,572	13,871
Sisters' living and personal expenses	12,302	19,793
Education, training, spiritual and holidays	4,213	28,894
Rent and rates	31,846	27,708
Insurance	36,800	32,453
Motor and travel	9,605	26,493
Repairs and renewals	95,349	83,543
Depreciation	102,770	105,239
Printing, postage & stationery	9,956	14,870
Training	5,105	8,554
Legal and professional	4,432	4,639
Resident expenses	15,967	20,220
Staff uniforms	3,763	4,106
Support costs (note 8)	116,669	115,399
Governance costs (note 8)	16,679	14,937
Hire of equipment	28,670	10,531
Subscriptions	4,292	3,477
Bad debt	(10,067)	5,134
Loss on disposal of fixed asset	-	619
Cleaning	43,989	40,029
Sundries	1,130	-
	<hr/>	<hr/>
	2,008,016	1,930,775
	<hr/>	<hr/>
Support of the congregation's work overseas	57,447	51,936
	<hr/>	<hr/>

8. Governance and support costs

	Support costs	Governance costs	2021	2020
	£	£	£	£
Staff costs	85,888	-	85,888	84,180
Advertising and marketing	1,025	-	1,025	3,536
Computer costs	15,284	-	15,284	18,694
Finance costs	3,154	-	3,154	3,296
Auditor's remuneration	-	7,980	7,980	8,180
Legal and professional	11,318	8,699	20,017	12,450
	<hr/>	<hr/>	<hr/>	<hr/>
	116,669	16,679	133,348	130,336
	<hr/>	<hr/>	<hr/>	<hr/>

Pallottine Missionary Sisters

Notes to the Financial Statements (continued)

For the year ended 31st March 2021

9. **Net (expenditure) before gains on investments**

	2021	2020
	£	£
This is stated after charging		
Hire of equipment	28,670	10,531
Depreciation	102,270	105,239
Auditor's remuneration	7,980	8,180
	=====	=====

10. **Staff costs**

	2021	2020
	£	£
Salaries and wages	1,270,059	1,133,590
Social security costs	86,319	80,227
Pension costs	20,058	18,376
	-----	-----
	1,376,436	1,232,193
	=====	=====

The average number of employees during the year was as follows:

	2021	2020
Provision of care	74	68
Administration	1	1
	-----	-----
	75	69
	=====	=====

The number of employees whose emoluments exceeded £60,000:

	2021	2020
£70,001 to £80,000	1	1
	=====	=====

Key Management Personnel

The key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis comprise the trustees, chief executive officer and the home manager. Total amounts of employee benefits (including employer pension contributions) received by key management personnel during the year was £161,878 (2020: £149,208).

Trustees Remuneration

As members of the Congregation, the trustees' living and personal expenses during the year were borne by the charity. They received no remuneration or reimbursement of expenses in connection with their duties as trustees during the year (2020: Nil).

Pallottine Missionary Sisters

Notes to the Financial Statements (continued)

For the year ended 31st March 2021

11. Comparatives for the statement of financial activities

	Unrestricted Funds £	Designated Funds £	Total 2020 £
Income from:			
Donations	100,762	13,103	113,865
Charitable activities			
Operation of care home	1,873,136	-	1,873,136
Investments	38,829	-	38,829
	<hr/>	<hr/>	<hr/>
Total income	2,012,727	13,103	2,025,830
	<hr/>	<hr/>	<hr/>
Expenditure on			
Cost of raising funds:			
Investment management costs	13,911	-	13,911
Expenditure on charitable activities:			
Charitable donations	4,356	-	4,356
Support members of the congregation and operation of care home	1,828,743	102,032	1,930,775
Support of the congregation work overseas	-	51,936	51,936
	<hr/>	<hr/>	<hr/>
Total expenditure	1,847,010	153,968	2,000,978
	<hr/>	<hr/>	<hr/>
Net income (expenditure)			
Before gain/(losses) on investments	165,717	(140,865)	24,852
Net gains/(losses) on investments	(164,597)	-	(164,597)
	<hr/>	<hr/>	<hr/>
Net income/(expenditure)	1,120	(140,865)	(139,745)
Transfer between funds	(91,756)	91,756	-
	<hr/>	<hr/>	<hr/>
Net movement in funds	(90,636)	(49,109)	(139,745)
	<hr/>	<hr/>	<hr/>
Reconciliation of funds			
Funds at beginning of year	814,994	2,757,312	3,572,306
	<hr/>	<hr/>	<hr/>
Funds at the end of year	724,358	2,708,203	3,432,561
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Pallottine Missionary Sisters

Notes to the Financial Statements (continued)

For the year ended 31st March 2021

12. **Transactions with trustees**

As members of the Congregation, none of the trustees have resources of their own as all earnings, pension and other income have been donated to the charity. During the year, the total amount donated by the trustees to the charity was £28,633 (2020: £27,851). Father J Martin was reimbursed travel and office expenses of £1,311 (2020: £361) during the year.

13. **Tangible fixed assets**

	Freehold land and buildings £	Furniture and equipment £	Motor Vehicles £	Total £
Cost				
At 1 st April 2020	2,582,051	1,223,050	45,972	3,851,073
Additions	737	4,800	-	5,537
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 st March 2021	2,582,788	1,227,850	45,972	3,856,610
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
DEPRECIATION				
At 1 st April 2020	980,859	975,895	34,492	1,991,246
Charge for the year	49,390	50,510	2,870	102,770
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 st March 2021	1,030,249	1,026,405	37,362	2,094,016
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Net book value				
At 31 st March 2021	1,552,539	201,445	8,610	1,762,594
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 st March 2020	1,601,192	247,155	11,480	1,859,827
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

As permitted under Financial Reporting Standard 102, the charity has continued to adopt a policy of not revaluing its tangible fixed assets.

The book value of the charity's London property owned at 31st March 1995 is based on trustees' valuation. As permitted by FRS102, the value assigned to this property is now deemed to be cost. Additions subsequent to 31st March 1995 are stated at cost. Other tangible fixed assets are stated at cost.

It is likely that there are material differences between the open market values of the charity's UK freehold land and buildings and their book values. The amount of such differences cannot be ascertained without incurring significant costs which, in the opinion of the trustees, is not justified in terms of the benefit to the users of the accounts.

Capital Commitments

At 31st March 2021 the charity had contracted capital commitments of £nil. (At 31st March 2020: £nil).

Pallottine Missionary Sisters

Notes to the Financial Statements (continued)

For the year ended 31st March 2021

14. Investments

	Listed Investments £	Total £	2020 £
Market value			
At 1 st April 2020	1,268,455	1,268,455	1,417,722
Additions at cost	63,312	63,312	935,206
Disposals	(59,174)	(59,174)	(919,877)
Net unrealised (losses)/gains	336,883	336,883	(164,596)
	-----	-----	-----
Market value at 31 st March 2021	1,609,476	1,609,476	1,268,455
Cash held for reinvestment	-	36,015	69,553
	-----	-----	-----
At 31 st March 2021	1,609,476	1,645,491	1,338,008
	=====	=====	=====

Listed investments at 31st March 2021 comprise the following:

	2021 £	2020 £
UK Equities	448,416	346,511
Fixed interest	211,150	193,773
Global Equity	266,925	211,114
Alternatives	265,942	214,343
European Equity	86,141	68,326
North American Equity	202,770	145,126
Japan Equity	45,525	32,200
Emerging Market Equity	82,607	57,462
	-----	-----
	1,609,476	1,268,855
	=====	=====

Material investments with a market value of over 5% of the total market value of investments are as follows:

	2021 £	2020 £
Royal London Corporate Bond Fund	-	70,450
Invesco Perpetual Corporate Bond Fund	-	69,463
Investec Fund Series: Diversified Income Fund	-	67,493
Trojan Investment Funds – Trojan Fund	-	65,390
LF Lindsell Train UK Equity Fund	-	64,771
	-----	-----
	=====	=====

All listed investments were dealt on a recognised stock exchange.

Pallottine Missionary Sisters

Notes to the Financial Statements (continued)

For the year ended 31st March 2021

15. Debtors	2021	2020
	£	£
Trade debtors	54,512	52,315
Other debtors	1,045	1,358
Prepayments	46,816	-
	<hr/>	<hr/>
	102,373	53,673
	<hr/> <hr/>	<hr/> <hr/>

All debtor balances are due within one year.

16. Creditors: amounts falling due within one year	2021	2020
	£	£
Trade creditors	18,843	18,111
Accruals and deferred income	27,970	29,972
Taxation and social security	24,386	21,865
Other creditors	3,968	3,572
	<hr/>	<hr/>
	75,167	73,520
	<hr/> <hr/>	<hr/> <hr/>

Deferred Income

	£	£
Deferred income at 1 st April 2020	6,977	1,033
Utilised in the year	(6,977)	(1,033)
Received in the year	3,980	6,977
	<hr/>	<hr/>
Balance at 31 st March 2021	3,980	6,977
	<hr/> <hr/>	<hr/> <hr/>

Deferred income consists of care fees paid in advance.

17. Funds

Retirement Fund

The sisters' retirement fund comprises monies set aside to provide for the care and support of members of the congregation as they grow older. The fund will be utilised over the expected lives of the sisters. Transfers represent the net movements during the year.

Tangible fixed assets fund

The tangible fixed asset fund represents the net book value of the charity land and buildings and fixture and fittings. A decision was made to separate this fund from the unrestricted fund and other designated funds of the charity in recognition of the fact that the tangible fixed assets are essential to the day to day work of the charity and as such, their value should not be regarded as funds that would be realisable with ease, in order to meet future contingencies. Transfers represent the net movements in fixed assets during the year.

Tanzania funds (Restricted)

The Tanzania fund represents fund accumulation in order to support the Pallottine Sister's work in Tanzania. Transfers represent movement in funds paid out of unrestricted funds during the year.

Pallottine Missionary Sisters

Notes to the Financial Statements (continued)

For the year ended 31st March 2021

Analysis by movements

	2020	Income	Transfers	Expenditure	Gains/ (losses)	2021
	£	£	£	£	£	£
Retirement fund	854,847	-	(49,719)	-	-	805,128
Fixed assets fund	1,848,347	-	5,537	(99,900)	-	1,753,984
Tanzania fund (Restricted)	-	24,311	33,785	(57,447)	-	649
Unrestricted fund	724,358	2,171,689	15,406	(1,807,687)	336,883	1,440,649
Designated: other	5,009	114,655	(5,009)	(114,655)	-	-
	<u>3,432,561</u>	<u>2,310,655</u>	<u>-</u>	<u>(2,079,689)</u>	<u>336,883</u>	<u>4,000,410</u>

18. Analysis of net assets between funds

<u>2021</u>	General Fund	Designated Funds	Restricted Funds	Total
	£	£	£	£
Tangible fixed assets	8,610	1,753,984	-	1,762,594
Investments	840,363	805,128	-	1,645,491
Current assets	666,843	-	649	667,492
Current liabilities	(75,167)	-	-	(75,167)
	<u>1,440,649</u>	<u>2,559,112</u>	<u>649</u>	<u>4,000,410</u>
<u>2020</u>	General Fund	Designated Funds		Total
	£	£		£
Tangible fixed assets	11,480	1,848,347		1,859,827
Investments	483,161	854,847		1,338,008
Current assets	303,237	5,009		308,246
Current liabilities	(73,250)	-		(73,250)
	<u>724,628</u>	<u>2,708,203</u>		<u>3,432,831</u>

19. Leasing agreements

Minimum lease payments fall due as follows:

	2021	Non-cancellable operating leases	2020
	£		£
Within one years.	18,472		18,972
Between one and five years.	21,456		39,928
	<u>39,928</u>		<u>58,900</u>

Pallottine Missionary Sisters

Notes to the Financial Statements (continued)

For the year ended 31st March 2021

20. Financial commitments, guarantees and contingent liabilities

The Charity is committed to the care of the Sisters in their old age and to provide for their future medical and nursing needs. The cost of this provision cannot be measured with any sufficient accuracy but is estimated to be in the region of £805,128 based on the present cost of nursing care at today's prices. The Trustees have set aside funds in a designated Retirement Fund to cater for this eventuality and these funds are represented by investments.

21. Ultimate controlling party

The Charity is controlled by the members of the English Provincial of the Pallottine Missionary Sisters by the virtue of the fact that they appoint the trustees.

22. Reconciliation of net movement in funds to net cash flow from operating activities

	2021	2020
	£	£
Net movement in funds	567,849	(139,745)
Add back depreciation charges	102,770	105,239
Deduct investment income	(26,622)	(38,829)
Losses/(gains) on investment	(336,883)	164,597
Loss on disposal of tangible fixed assets	-	619
(Increase)/decrease in debtors	(48,700)	16,414
(Decrease)/increase in creditors	1,647	7,711
	<hr/>	<hr/>
Net cash used in operating activities	260,061	116,006
	<hr/> <hr/>	<hr/> <hr/>

23. Analysis of cash and cash equivalents

	2021	2020
	£	£
Cash at bank and in hand	565,119	254,573
Cash held by investment manager	36,015	69,553
	<hr/>	<hr/>
Total cash and cash equivalents	601,134	324,126
	<hr/> <hr/>	<hr/> <hr/>