

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
RADLETT VILLAGE INSTITUTE

Nagler Simmons
Chartered Accountants
5 Beaumont Gate
Shenley Hill
Radlett
WD7 7AR

RADLETT VILLAGE INSTITUTE

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FOR THE YEAR ENDED 31 MARCH 2025

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RADLETT VILLAGE INSTITUTE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

The Management Committee, who are Trustees, have pleasure in presenting their report and the financial statements of the charity for the year ended 31st March 2025.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The stated objective of the charity is for the trust property to be held upon trust for the benefit of the inhabitants of the parish of Aldenham and the neighbouring area without distinction of sex or political, religious or other opinions, including use for meetings, lectures and classes and for other forms of recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.

The property was previously vested in the Official Custodian for Charities until it was transferred back to Aldenham Parish Council on 28th March 2014.

Volunteers

All trustees give their time voluntary and receive no remuneration or other benefits.

ACHIEVEMENTS AND PERFORMANCE

Fundraising activities

Net funds after costs were higher compared to last year of £10,691, (2024 £5,561) mainly due to an increase in the hiring of the hall over the previous year.

During the year the hall has been regularly hired out to various local groups offering a range of classes from fitness to Tai Chi. In addition to that, we also rent out office space to four businesses achieving a total rental income of £43,208, (2024 £38,369).

FINANCIAL REVIEW

Reserves policy

The Management Committee has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be 9 to 12 months of the resources expended (excluding depreciation and refurbishment expenditure). With this level of free reserves the Management Committee feel that they would be able to continue the current activities of the charity in the event of a significant drop in income or a significant repair cost being incurred.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Radlett Village Institute is an unincorporated registered charity. The charity is constituted under a scheme of the Charity Commissioners dated 1st June 1966, as amended by schemes dated 16th June 1987, and 27th January 2004.

RADLETT VILLAGE INSTITUTE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The Committee of Management consist of competent persons appointed from time to time.

The full number of Members shall be 12 being four elected and eight representative Members. Elected Members shall be appointed at the annual general meeting and shall be entitled to hold office from the end of the annual general meeting at which they are appointed until the end of the annual general meeting in the following year. Representative Members shall be appointed by organisations named in the governing document. The Aldenham Parish Council shall be entitled to appoint three Representative Members and each of the other organisations shall be entitled to appoint one Representative Member.

The Committee shall have the power to authorise the appointment of an additional Representative Member by any organisation in the Parish of Aldenham.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

234147

Principal address

413 Watling Street

Radlett

Hertfordshire

WD7 7JD

Trustees

Ms D Jeens

Ms I Swain

J J Spencer

M Delaney

S Khawaja

M Cherry (resigned 20.8.24)

M Thomas

M Hathaway (resigned 20.8.24)

L Myers

Ms R A Whiteman

D W Nygate (resigned 20.8.24)

T Butwick (appointed 20.8.24)

Independent Examiner

Nagler Simmons

Chartered Accountants

5 Beaumont Gate

Shenley Hill

Radlett

WD7 7AR

RADLETT VILLAGE INSTITUTE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

Approved by order of the board of trustees on 1 December 2025 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'JJ Spencer', with a long horizontal stroke extending to the right.

JJ Spencer - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
RADLETT VILLAGE INSTITUTE

Independent examiner's report to the trustees of Radlett Village Institute

I report to the charity trustees on my examination of the accounts of Radlett Village Institute (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

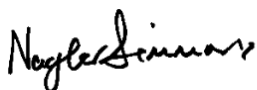
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Simmons

Nagler Simmons
Chartered Accountants
5 Beaumont Gate
Shenley Hill
Radlett
WD7 7AR

Date: 05/12/2025

RADLETT VILLAGE INSTITUTE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted fund £	Restricted fund £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Radlett Men's Club		5,760	-	5,760	5,760
Parties & classes		23,168	-	23,168	18,441
Focus4People		9,720	-	9,720	9,532
Mark Bailey		-	-	-	300
Nathan Frost		4,560	-	4,560	4,336
Investment income	2	5,647	195	5,842	5,515
Total		<u>48,855</u>	<u>195</u>	<u>49,050</u>	<u>43,884</u>
EXPENDITURE ON					
Raising funds		38,425	-	38,425	38,323
Net gains/(losses) on investments		<u>(1,092)</u>	<u>-</u>	<u>(1,092)</u>	<u>3,333</u>
NET INCOME		9,338	195	9,533	8,894
RECONCILIATION OF FUNDS					
Total funds brought forward		151,579	5,454	157,033	148,139
TOTAL FUNDS CARRIED FORWARD		<u><u>160,917</u></u>	<u><u>5,649</u></u>	<u><u>166,566</u></u>	<u><u>157,033</u></u>

The notes form part of these financial statements

RADLETT VILLAGE INSTITUTE

BALANCE SHEET
31 MARCH 2025

	Notes	Unrestricted fund £	Restricted fund £	31.3.25 Total funds £	31.3.24 Total funds £
FIXED ASSETS					
Tangible assets	5	1,844	-	1,844	2,049
CURRENT ASSETS					
Debtors	6	-	1,500	1,500	1,500
Investments	7	36,607	-	36,607	37,699
Cash at bank		125,256	4,149	129,405	119,555
		<hr/>	<hr/>	<hr/>	<hr/>
		161,863	5,649	167,512	158,754
CREDITORS					
Amounts falling due within one year	8	(2,790)	-	(2,790)	(3,770)
		<hr/>	<hr/>	<hr/>	<hr/>
NET CURRENT ASSETS		159,073	5,649	164,722	154,984
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		160,917	5,649	166,566	157,033
		<hr/>	<hr/>	<hr/>	<hr/>
NET ASSETS		160,917	5,649	166,566	157,033
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

RADLETT VILLAGE INSTITUTE

BALANCE SHEET - continued
31 MARCH 2025

FUNDS	9		
Unrestricted funds		160,917	151,579
Restricted funds		<u>5,649</u>	<u>5,454</u>
TOTAL FUNDS		<u>166,566</u>	<u>157,033</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 1 December 2025 and were signed on its behalf by:



J J Spencer - Trustee

Irene

I Swain - Trustee

The notes form part of these financial statements

RADLETT VILLAGE INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% on cost
Fixtures and fittings	- 10% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

RADLETT VILLAGE INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

2. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Deposit account interest	4,817	4,510
Equity fund dividends	1,025	1,005
	<u>5,842</u>	<u>5,515</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Radlett Men's Club	5,760	-	5,760
Parties & classes	18,441	-	18,441
Focus4People	9,532	-	9,532
Mark Bailey	300	-	300
Nathan Frost	4,336	-	4,336
Investment income	<u>5,331</u>	<u>184</u>	<u>5,515</u>
Total	<u>43,700</u>	<u>184</u>	<u>43,884</u>
EXPENDITURE ON			
Raising funds	<u>38,323</u>	<u>-</u>	<u>38,323</u>
Net gains on investments	<u>3,333</u>	<u>-</u>	<u>3,333</u>
NET INCOME	8,710	184	8,894

RADLETT VILLAGE INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	142,869	5,270	148,139
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	151,579	5,454	157,033
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2024 and 31 March 2025	40,302	12,354	52,656
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 April 2024	40,302	10,305	50,607
Charge for year	-	205	205
	<hr/>	<hr/>	<hr/>
At 31 March 2025	40,302	10,510	50,812
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 March 2025	-	1,844	1,844
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2024	-	2,049	2,049
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

RADLETT VILLAGE INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

6.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		31.3.25	31.3.24	
		£	£	
	Other debtors	1,500	1,500	
		<u> </u>	<u> </u>	
7.	CURRENT ASSET INVESTMENTS			
		31.3.25	31.3.24	
		£	£	
	Listed investments	36,607	37,699	
		<u> </u>	<u> </u>	
8.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		31.3.25	31.3.24	
		£	£	
	Taxation and social security	-	1,046	
	Other creditors	2,790	2,724	
		<u> </u>	<u> </u>	
		2,790	3,770	
		<u> </u>	<u> </u>	
9.	MOVEMENT IN FUNDS			
			Net	
		At 1.4.24	movement	At
		£	in funds	31.3.25
			£	£
	Unrestricted funds			
	General fund	151,579	9,338	160,917
	Restricted funds			
	Building fund	5,454	195	5,649
		<u> </u>	<u> </u>	<u> </u>
	TOTAL FUNDS	157,033	9,533	166,566
		<u> </u>	<u> </u>	<u> </u>

RADLETT VILLAGE INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	48,855	(38,425)	(1,092)	9,338
Restricted funds				
Building fund	195	-	-	195
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>49,050</u>	<u>(38,425)</u>	<u>(1,092)</u>	<u>9,533</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	142,869	8,710	151,579
Restricted funds			
Building fund	5,270	184	5,454
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>148,139</u>	<u>8,894</u>	<u>157,033</u>

RADLETT VILLAGE INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	43,700	(38,323)	3,333	8,710
Restricted funds				
Building fund	184	-	-	184
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>43,884</u>	<u>(38,323)</u>	<u>3,333</u>	<u>8,894</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	142,869	18,048	160,917
Restricted funds			
Building fund	5,270	379	5,649
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>148,139</u>	<u>18,427</u>	<u>166,566</u>

RADLETT VILLAGE INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	92,555	(76,748)	2,241	18,048
Restricted funds				
Building fund	379	-	-	379
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>92,934</u>	<u>(76,748)</u>	<u>2,241</u>	<u>18,427</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

RADLETT VILLAGE INSTITUTE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	31.3.25 £	31.3.24 £
INCOME AND ENDOWMENTS		
Investment income		
Deposit account interest	4,817	4,510
Equity fund dividends	1,025	1,005
	<hr/>	<hr/>
	5,842	5,515
Charitable activities		
Radlett Men's Club	5,760	5,760
Parties and classes	23,168	18,441
Focus4People	9,720	9,532
Mark Bailey	-	300
Nathan Frost	4,560	4,336
	<hr/>	<hr/>
	43,208	38,369
Total incoming resources	<hr/>	<hr/>
	49,050	43,884
EXPENDITURE		
Raising donations and legacies		
Caretaker	12,512	12,231
Pensions	371	367
Rates and water	3,143	3,837
Insurance	3,795	3,625
Light and heat	10,356	6,878
Telephone	-	480
Garden maintenance	496	466
Sundries and cleaning	995	1,065
Repairs	4,461	7,466
Accountancy	1,317	1,666
Website costs	764	-
Depreciation of tangible fixed assets	205	228
	<hr/>	<hr/>
	38,415	38,309

This page does not form part of the statutory financial statements

RADLETT VILLAGE INSTITUTE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	31.3.25 £	31.3.24 £
Raising donations and legacies		
Other trading activities		
Interest payable	10	14
	<hr/>	<hr/>
Total resources expended	38,425	38,323
	<hr/>	<hr/>
Net income	10,625	5,561
	<hr/> <hr/>	<hr/> <hr/>

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