

RADLETT VILLAGE INSTITUTE

England & Wales · Charity number 234147

Details

Other names VILLAGE HALL (ALDENHAM)

Status Registered

Legal form Other

Registered 1964-06-29

Register [View on the Charity Commission register](#)

Contact

Address 24 Shenley Hill
Radlett
Hertfordshire
WD7 7BB

Phone 07534 252714

Email irenelloyd@hotmail.com

Website <http://villageinstitute.radlett.biz>

Activities

Objects: FOR THE PURPOSES OF A VILLAGE HALL FOR THE USE OF THE INHABITANTS OF THE PARISH OF ALDENHAM AND THE NEIGHBOURHOOD THEREOF WITHOUT DISTINCTION OF SEX OR POLITICAL, RELIGIOUS OR OTHER OPINIONS.

Activities: MAINTAINS AND ADMINISTERS THE INSTITUTE BUILDING AND GARDENS, FOR HIRE FOR GENERAL CHARITABLE PURPOSES - SPORT, ARTS, MEDICAL, EDUCATION.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Arts/culture/heritage/science, Amateur Sport
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- **Area of benefit:** ALDENHAM AND DISTRICT.
- Hertfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£49,050	£38,425	-	-
2024-03-31	£47,217	£38,323	-	-
2023-03-31	£39,736	£36,454	-	-
2022-03-31	£44,857	£43,859	-	-
2021-03-31	£33,974	£31,127	-	-

Trustees

Name	Role	Appointed
Jeff Spencer	Chair	2018-11-19
DIANE JEENS		2005-06-16
IRENE SWAIN		2018-11-19
LEWIS MYERS		2022-11-21
ROSEMARI WHITEMAN		2023-08-07
Tony Butwick		2024-08-20
martin delaney		2021-08-09
martin thomas		2021-08-09
saleem khawaja		2021-08-09

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
RADLETT VILLAGE INSTITUTE

Nagler Simmons
Chartered Accountants
5 Beaumont Gate
Shenley Hill
Radlett
WD7 7AR

RADLETT VILLAGE INSTITUTE

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FOR THE YEAR ENDED 31 MARCH 2025

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RADLETT VILLAGE INSTITUTE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

The Management Committee, who are Trustees, have pleasure in presenting their report and the financial statements of the charity for the year ended 31st March 2025.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The stated objective of the charity is for the trust property to be held upon trust for the benefit of the inhabitants of the parish of Aldenham and the neighbouring area without distinction of sex or political, religious or other opinions, including use for meetings, lectures and classes and for other forms of recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.

The property was previously vested in the Official Custodian for Charities until it was transferred back to Aldenham Parish Council on 28th March 2014.

Volunteers

All trustees give their time voluntary and receive no remuneration or other benefits.

ACHIEVEMENTS AND PERFORMANCE

Fundraising activities

Net funds after costs were higher compared to last year of £10,691, (2024 £5,561) mainly due to an increase in the hiring of the hall over the previous year.

During the year the hall has been regularly hired out to various local groups offering a range of classes from fitness to Tai Chi. In addition to that, we also rent out office space to four businesses achieving a total rental income of £43,208, (2024 £38,369).

FINANCIAL REVIEW

Reserves policy

The Management Committee has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be 9 to 12 months of the resources expended (excluding depreciation and refurbishment expenditure). With this level of free reserves the Management Committee feel that they would be able to continue the current activities of the charity in the event of a significant drop in income or a significant repair cost being incurred.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Radlett Village Institute is an unincorporated registered charity. The charity is constituted under a scheme of the Charity Commissioners dated 1st June 1966, as amended by schemes dated 16th June 1987, and 27th January 2004.

RADLETT VILLAGE INSTITUTE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The Committee of Management consist of competent persons appointed from time to time.

The full number of Members shall be 12 being four elected and eight representative Members. Elected Members shall be appointed at the annual general meeting and shall be entitled to hold office from the end of the annual general meeting at which they are appointed until the end of the annual general meeting in the following year. Representative Members shall be appointed by organisations named in the governing document. The Aldenham Parish Council shall be entitled to appoint three Representative Members and each of the other organisations shall be entitled to appoint one Representative Member.

The Committee shall have the power to authorise the appointment of an additional Representative Member by any organisation in the Parish of Aldenham.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

234147

Principal address

413 Watling Street

Radlett

Hertfordshire

WD7 7JD

Trustees

Ms D Jeens

Ms I Swain

J J Spencer

M Delaney

S Khawaja

M Cherry (resigned 20.8.24)

M Thomas

M Hathaway (resigned 20.8.24)

L Myers

Ms R A Whiteman

D W Nygate (resigned 20.8.24)

T Butwick (appointed 20.8.24)

Independent Examiner

Nagler Sim mons

Chartered Accountants

5 Beaumont Gate

Shenley Hill

Radlett

WD7 7AR

RADLETT VILLAGE INSTITUTE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

Approved by order of the board of trustees on 1 December 2025 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'JJ Spencer', with a long horizontal stroke extending to the right.

J J Spencer - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
RADLETT VILLAGE INSTITUTE

Independent examiner's report to the trustees of Radlett Village Institute

I report to the charity trustees on my examination of the accounts of Radlett Village Institute (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Simmons

Nagler Simmons
Chartered Accountants
5 Beaumont Gate
Shenley Hill
Radlett
WD7 7AR

Date: 05/12/2025

RADLETT VILLAGE INSTITUTE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted fund £	Restricted fund £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Radlett Men's Club		5,760	-	5,760	5,760
Parties & classes		23,168	-	23,168	18,441
Focus4People		9,720	-	9,720	9,532
Mark Bailey		-	-	-	300
Nathan Frost		4,560	-	4,560	4,336
Investment income	2	5,647	195	5,842	5,515
Total		<u>48,855</u>	<u>195</u>	<u>49,050</u>	<u>43,884</u>
EXPENDITURE ON					
Raising funds		38,425	-	38,425	38,323
Net gains/(losses) on investments		<u>(1,092)</u>	<u>-</u>	<u>(1,092)</u>	<u>3,333</u>
NET INCOME		9,338	195	9,533	8,894
RECONCILIATION OF FUNDS					
Total funds brought forward		151,579	5,454	157,033	148,139
TOTAL FUNDS CARRIED FORWARD		<u><u>160,917</u></u>	<u><u>5,649</u></u>	<u><u>166,566</u></u>	<u><u>157,033</u></u>

The notes form part of these financial statements

RADLETT VILLAGE INSTITUTE

BALANCE SHEET
31 MARCH 2025

	Notes	Unrestricted fund £	Restricted fund £	31.3.25 Total funds £	31.3.24 Total funds £
FIXED ASSETS					
Tangible assets	5	1,844	-	1,844	2,049
CURRENT ASSETS					
Debtors	6	-	1,500	1,500	1,500
Investments	7	36,607	-	36,607	37,699
Cash at bank		125,256	4,149	129,405	119,555
		161,863	5,649	167,512	158,754
CREDITORS					
Amounts falling due within one year	8	(2,790)	-	(2,790)	(3,770)
NET CURRENT ASSETS		159,073	5,649	164,722	154,984
TOTAL ASSETS LESS CURRENT LIABILITIES		160,917	5,649	166,566	157,033
NET ASSETS		160,917	5,649	166,566	157,033

The notes form part of these financial statements

RADLETT VILLAGE INSTITUTE

BALANCE SHEET - continued

31 MARCH 2025

FUNDS	9		
Unrestricted funds		160,917	151,579
Restricted funds		5,649	5,454
TOTAL FUNDS		166,566	157,033

The financial statements were approved by the Board of Trustees and authorised for issue on 1 December 2025 and were signed on its behalf by:



J J Spencer - Trustee

Irene

I Swain - Trustee

The notes form part of these financial statements

RADLETT VILLAGE INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% on cost
Fixtures and fittings	- 10% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

RADLETT VILLAGE INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

2. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Deposit account interest	4,817	4,510
Equity fund dividends	1,025	1,005
	<u>5,842</u>	<u>5,515</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Radlett Men's Club	5,760	-	5,760
Parties & classes	18,441	-	18,441
Focus4People	9,532	-	9,532
Mark Bailey	300	-	300
Nathan Frost	4,336	-	4,336
Investment income	<u>5,331</u>	<u>184</u>	<u>5,515</u>
Total	<u>43,700</u>	<u>184</u>	<u>43,884</u>
EXPENDITURE ON			
Raising funds	<u>38,323</u>	<u>-</u>	<u>38,323</u>
Net gains on investments	<u>3,333</u>	<u>-</u>	<u>3,333</u>
NET INCOME	<u>8,710</u>	<u>184</u>	<u>8,894</u>

RADLETT VILLAGE INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	142,869	5,270	148,139
TOTAL FUNDS CARRIED FORWARD	151,579	5,454	157,033

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2024 and 31 March 2025	40,302	12,354	52,656
DEPRECIATION			
At 1 April 2024	40,302	10,305	50,607
Charge for year	-	205	205
At 31 March 2025	40,302	10,510	50,812
NET BOOK VALUE			
At 31 March 2025	-	1,844	1,844
At 31 March 2024	-	2,049	2,049

RADLETT VILLAGE INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

6.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		31.3.25	31.3.24	
		£	£	
	Other debtors	1,500	1,500	
		<u> </u>	<u> </u>	
7.	CURRENT ASSET INVESTMENTS			
		31.3.25	31.3.24	
		£	£	
	Listed investments	36,607	37,699	
		<u> </u>	<u> </u>	
8.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		31.3.25	31.3.24	
		£	£	
	Taxation and social security	-	1,046	
	Other creditors	2,790	2,724	
		<u> </u>	<u> </u>	
		2,790	3,770	
		<u> </u>	<u> </u>	
9.	MOVEMENT IN FUNDS			
			Net	
		At 1.4.24	movement	At
		£	in funds	31.3.25
			£	£
	Unrestricted funds			
	General fund	151,579	9,338	160,917
	Restricted funds			
	Building fund	5,454	195	5,649
		<u> </u>	<u> </u>	<u> </u>
	TOTAL FUNDS	157,033	9,533	166,566
		<u> </u>	<u> </u>	<u> </u>

RADLETT VILLAGE INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	48,855	(38,425)	(1,092)	9,338
Restricted funds				
Building fund	195	-	-	195
TOTAL FUNDS	<u>49,050</u>	<u>(38,425)</u>	<u>(1,092)</u>	<u>9,533</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	142,869	8,710	151,579
Restricted funds			
Building fund	5,270	184	5,454
TOTAL FUNDS	<u>148,139</u>	<u>8,894</u>	<u>157,033</u>

RADLETT VILLAGE INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	43,700	(38,323)	3,333	8,710
Restricted funds				
Building fund	184	-	-	184
TOTAL FUNDS	<u>43,884</u>	<u>(38,323)</u>	<u>3,333</u>	<u>8,894</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	142,869	18,048	160,917
Restricted funds			
Building fund	5,270	379	5,649
TOTAL FUNDS	<u>148,139</u>	<u>18,427</u>	<u>166,566</u>

RADLETT VILLAGE INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	92,555	(76,748)	2,241	18,048
Restricted funds				
Building fund	379	-	-	379
TOTAL FUNDS	92,934	(76,748)	2,241	18,427

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

RADLETT VILLAGE INSTITUTE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	31.3.25 £	31.3.24 £
INCOME AND ENDOWMENTS		
Investment income		
Deposit account interest	4,817	4,510
Equity fund dividends	1,025	1,005
	5,842	5,515
 Charitable activities		
Radlett Men's Club	5,760	5,760
Parties and classes	23,168	18,441
Focus4People	9,720	9,532
Mark Bailey	-	300
Nathan Frost	4,560	4,336
	43,208	38,369
 Total incoming resources		
	49,050	43,884
 EXPENDITURE		
Raising donations and legacies		
Caretaker	12,512	12,231
Pensions	371	367
Rates and water	3,143	3,837
Insurance	3,795	3,625
Light and heat	10,356	6,878
Telephone	-	480
Garden maintenance	496	466
Sundries and cleaning	995	1,065
Repairs	4,461	7,466
Accountancy	1,317	1,666
Website costs	764	-
Depreciation of tangible fixed assets	205	228
	38,415	38,309

This page does not form part of the statutory financial statements

RADLETT VILLAGE INSTITUTE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	31.3.25 £	31.3.24 £
Raising donations and legacies		
Other trading activities		
Interest payable	10	14
Total resources expended	38,425	38,323
Net income	10,625	5,561

This page does not form part of the statutory financial statements

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
RADLETT VILLAGE INSTITUTE

Nagler Simmons
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RADLETT VILLAGE INSTITUTE

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

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RADLETT VILLAGE INSTITUTE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

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OBJECTIVES AND ACTIVITIES

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Volunteers

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ACHIEVEMENT AND PERFORMANCE

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Net funds after costs were higher compared to last year of £5,561, (2023 £3,282) partially due to an increase in investment income of £2,868 over the previous year.

During the year the hall has been regularly hired out to various local groups offering a range of classes from fitness to Tai Chi. In addition to that, we also rent out office space to four businesses achieving a total rental income of £38,369, (2023 £37,089).

FINANCIAL REVIEW

Reserves policy

The Management Committee has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be 9 to 12 months of the resources expended (excluding depreciation and refurbishment expenditure). With this level of free reserves the Management Committee feel that they would be able to continue the current activities of the charity in the event of a significant drop in income or a significant repair cost being incurred.

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Governing document

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RADLETT VILLAGE INSTITUTE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The Committee of Management consist of competent persons appointed from time to time.

The full number of Members shall be 12 being four elected and eight representative Members. Elected Members shall be appointed at the annual general meeting and shall be entitled to hold office from the end of the annual general meeting at which they are appointed until the end of the annual general meeting in the following year. Representative Members shall be appointed by organisations named in the governing document. The Aldenham Parish Council shall be entitled to appoint three Representative Members and each of the other organisations shall be entitled to appoint one Representative Member.

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REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

234147

Principal address

413 Watling Street
Radlett
Hertfordshire
WD7 7JD

Trustees

Ms D Jeens
Ms I Swain
J J Spencer
M Delaney
S Khawaja
M Cherry (resigned 20.8.24)
M Thomas
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L Myers
Ms R A Whiteman (appointed 7.8.23)
D W Nygate (appointed 7.8.23) (resigned 20.8.24)
T Butwick (appointed 20.8.24)

Independent Examiner

Nagler Simmons
Chartered Accountants
5 Beaumont Gate
Shenley Hill
Radlett
WD7 7AR

RADLETT VILLAGE INSTITUTE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

Approved by order of the board of trustees on 7 January 2025 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'JJ Spencer', written in a cursive style.

J J Spencer - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
RADLETT VILLAGE INSTITUTE**

Independent examiner's report to the trustees of Radlett Village Institute

I report to the charity trustees on my examination of the accounts of Radlett Village Institute (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Simmons

Nagler Simmons
Chartered Accountants
5 Beaumont Gate
Shenley Hill
Radlett
WD7 7AR

Date:

RADLETT VILLAGE INSTITUTE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted fund £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Radlett Men's Club		5,760	-	5,760	5,280
Parties & classes		18,441	-	18,441	16,391
Focus4People		9,532	-	9,532	9,470
Mark Bailey		300	-	300	1,724
Nathan Frost		4,336	-	4,336	4,224
Investment income	2	5,331	184	5,515	2,647
Total		43,700	184	43,884	39,736
EXPENDITURE ON					
Raising funds		38,323	-	38,323	36,454
Net gains/(losses) on investments		3,333	-	3,333	(1,997)
NET INCOME		8,710	184	8,894	1,285
RECONCILIATION OF FUNDS					
Total funds brought forward		142,869	5,270	148,139	146,854
TOTAL FUNDS CARRIED FORWARD		151,579	5,454	157,033	148,139

The notes form part of these financial statements

RADLETT VILLAGE INSTITUTE

BALANCE SHEET
31 MARCH 2024

	Notes	Unrestricted fund £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS					
Tangible assets	5	2,049	-	2,049	2,277
CURRENT ASSETS					
Debtors	6	-	1,500	1,500	1,500
Investments	7	37,699	-	37,699	34,366
Cash at bank		115,601	3,954	119,555	113,276
		153,300	5,454	158,754	149,142
CREDITORS					
Amounts falling due within one year	8	(3,770)	-	(3,770)	(3,280)
NET CURRENT ASSETS		149,530	5,454	154,984	145,862
TOTAL ASSETS LESS CURRENT LIABILITIES		151,579	5,454	157,033	148,139
NET ASSETS		151,579	5,454	157,033	148,139
FUNDS	9				
Unrestricted funds				151,579	142,869
Restricted funds				5,454	5,270
TOTAL FUNDS				157,033	148,139

The financial statements were approved by the Board of Trustees and authorised for issue on 7 January 2025 and were signed on its behalf by:



J J Spencer - Trustee

Irene Swain

I Swain - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% on cost
Fixtures and fittings	- 10% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

RADLETT VILLAGE INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

2. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Deposit account interest	4,510	1,642
Equity fund dividends	1,005	1,005
	<u>5,515</u>	<u>2,647</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Radlett Men's Club	5,280	-	5,280
Parties & classes	16,391	-	16,391
Focus4People	9,470	-	9,470
Mark Bailey	1,724	-	1,724
Nathan Frost	4,224	-	4,224
Investment income	<u>2,580</u>	<u>67</u>	<u>2,647</u>
Total	<u>39,669</u>	<u>67</u>	<u>39,736</u>
EXPENDITURE ON			
Raising funds	<u>36,454</u>	<u>-</u>	<u>36,454</u>
Net gains/(losses) on investments	<u>(1,997)</u>	<u>-</u>	<u>(1,997)</u>
NET INCOME	1,218	67	1,285
RECONCILIATION OF FUNDS			
Total funds brought forward	141,651	5,203	146,854

RADLETT VILLAGE INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>142,869</u>	<u>5,270</u>	<u>148,139</u>

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Totals £
	<u> </u>	<u> </u>	<u> </u>
COST			
At 1 April 2023 and 31 March 2024	<u>40,302</u>	<u>12,354</u>	<u>52,656</u>
DEPRECIATION			
At 1 April 2023	40,302	10,077	50,379
Charge for year	<u>-</u>	<u>228</u>	<u>228</u>
At 31 March 2024	<u>40,302</u>	<u>10,305</u>	<u>50,607</u>
NET BOOK VALUE			
At 31 March 2024	<u>-</u>	<u>2,049</u>	<u>2,049</u>
At 31 March 2023	<u>-</u>	<u>2,277</u>	<u>2,277</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Other debtors	<u>1,500</u>	<u>1,500</u>

7. CURRENT ASSET INVESTMENTS

	31.3.24	31.3.23
	£	£
Listed investments	<u>37,699</u>	<u>34,366</u>

RADLETT VILLAGE INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Taxation and social security	1,046	658
Other creditors	2,724	2,622
	<u>3,770</u>	<u>3,280</u>

9. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	142,869	8,710	151,579
Restricted funds			
Building fund	5,270	184	5,454
TOTAL FUNDS	<u>148,139</u>	<u>8,894</u>	<u>157,033</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	43,700	(38,323)	3,333	8,710
Restricted funds				
Building fund	184	-	-	184
TOTAL FUNDS	<u>43,884</u>	<u>(38,323)</u>	<u>3,333</u>	<u>8,894</u>

RADLETT VILLAGE INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	141,651	1,218	142,869
Restricted funds			
Building fund	5,203	67	5,270
TOTAL FUNDS	<u>146,854</u>	<u>1,285</u>	<u>148,139</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	39,669	(36,454)	(1,997)	1,218
Restricted funds				
Building fund	67	-	-	67
TOTAL FUNDS	<u>39,736</u>	<u>(36,454)</u>	<u>(1,997)</u>	<u>1,285</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	141,651	9,928	151,579
Restricted funds			
Building fund	5,203	251	5,454
TOTAL FUNDS	<u>146,854</u>	<u>10,179</u>	<u>157,033</u>

RADLETT VILLAGE INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	83,369	(74,777)	1,336	9,928
Restricted funds				
Building fund	251	-	-	251
TOTAL FUNDS	<u>83,620</u>	<u>(74,777)</u>	<u>1,336</u>	<u>10,179</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

RADLETT VILLAGE INSTITUTE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Investment income		
Deposit account interest	4,510	1,642
Equity fund dividends	1,005	1,005
	5,515	2,647
Charitable activities		
Radlett Men's Club	5,760	5,280
Parties and classes	18,441	16,391
Focus4People	9,532	9,470
Mark Bailey	300	1,724
Nathan Frost	4,336	4,224
	38,369	37,089
Total incoming resources	43,884	39,736
EXPENDITURE		
Raising donations and legacies		
Caretaker	12,231	12,178
Pensions	367	369
Rates and water	3,837	1,417
Insurance	3,625	2,768
Light and heat	6,878	6,924
Telephone	480	626
Garden maintenance	466	424
Sundries and cleaning	1,065	695
Repairs	7,466	8,827
Accountancy	1,666	1,613
Website costs	-	360
Depreciation of tangible fixed assets	228	253
	38,309	36,454
Other trading activities		
Interest payable	14	-
Total resources expended	38,323	36,454
Net income	<u>5,561</u>	<u>3,282</u>

This page does not form part of the statutory financial statements



HM Revenue
& Customs

Company Tax Return

CT600 (2024) Version 3

for accounting periods starting on or after 1 April 2015

Your Company Tax Return

If we send the company a 'Notice' to deliver a Company Tax Return it has to comply by the filing date or we charge a penalty, even if there is no tax to pay.

A return includes a Company Tax Return form, any supplementary pages, accounts, computations and any relevant information. The CT600 Guide tells you how the return must be formatted and delivered. It contains general information you may need to deliver your return, links to more detailed advice and box-by-box guidance for this form and the supplementary pages.

The forms in the CT600 series set out the information we need and provide a standard format for calculations.

Company information

1	Company name	Radlett Village Institute									
2	Company registration number										
3	Tax reference	8	9	4	8	0	1	4	5	1	1
4	Type of company										8

Northern Ireland (NI)

Put an 'X' in the appropriate boxes below			
5	NI trading activity	☐	6 SME ☐
7	NI employer	☐	8 Special circumstances ☐

About this return

This is the tax return for the company named above, for the period below																															
30	from	DD	MM	YYYY	35	to	DD	MM	YYYY																						
		0	1					0	4					2	0					3											
Put an 'X' in the appropriate boxes below																															
40	A repayment is due for this return period																										☐				
45	Claim or relief affecting an earlier period																										☐				
50	Making more than one return for this company now																										☐				
55	This return contains estimated figures																										☐				
60	Company part of a group that is not small																										☐				
65	Notice of disclosable avoidance schemes																										☐				
Transfer pricing																															
70	Compensating adjustment claimed																										☐				
75	Company qualifies for SME exemption																										☐				

Income - continued

175	Annual payments not otherwise charged to Corporation Tax and from which Income Tax has not been deducted	£												•			
180	Non-exempt dividends or distributions from non-UK resident companies	£												•			
185	Income from which Income Tax has been deducted	£												•			
190	Income from a property business	£												•			
195	Non-trading gains on intangible fixed assets	£												•			
200	Tonnage tax profits	£												•			
205	Income not falling under any other heading	£												•			

Chargeable gains

210	Gross chargeable gains	£												•			
215	Allowable losses including losses brought forward	£												•			
220	Net chargeable gains - box 210 minus box 215	£												•			

Profits before deductions and reliefs

225	Losses brought forward against certain investment income	£												•			
230	Non-trade deficits on loan relationships (including interest) and derivative contracts (financial instruments) brought forward set against non-trading profits	£												•			
235	Profits before other deductions and reliefs - net sum of boxes 165 to 205 and 220 minus sum of boxes 225 and 230	£												•			

Deductions and reliefs

240	Losses on unquoted shares	£												•			
245	Management expenses	£												•			
250	UK property business losses for this or previous accounting period	£												•			
255	Capital allowances for the purposes of management of the business	£												•			
260	Non-trade deficits for this accounting period from loan relationships and derivative contracts (financial instruments)	£												•			

Deductions and Reliefs - continued

263	Carried forward non-trade deficits from loan relationships and derivative contracts (financial instruments)	£														•	0	0
265	Non-trading losses on intangible fixed assets	£														•	0	0
275	Total trading losses of this or a later accounting period	£														•	0	0
280	Put an 'X' in box 280 if amounts carried back from later accounting periods are included in box 275																	
285	Trading losses carried forward and claimed against total profits	£														•	0	0
290	Non-trade capital allowances	£														•	0	0
295	Total of deductions and reliefs – total of boxes 240 to 275, 285 and 290	£														•	0	0
300	Profits before qualifying donations and group relief – box 235 minus box 295	£														•	0	0
305	Qualifying donations	£														•	0	0
310	Group relief	£														•	0	0
312	Group relief for carried forward losses	£														•	0	0
315	Profits chargeable to Corporation Tax – box 300 minus boxes 305, 310 and 312	£													0	•	0	0
320	Ring fence profits included	£														•	0	0
325	Northern Ireland profits included	£														•	0	0

Tax calculation

326	Number of associated companies in this period	
327	Number of associated companies in the first financial year	
328	Number of associated companies in the second financial year	
329	Put an 'X' in box 329 if the company is chargeable at the small profit rate or is entitled to marginal relief	

Enter how much profit has to be charged and at what rate

	Financial year (yyyy)		Amount of profit		Rate of tax %		Tax
330		335	£	340		345	£ p
		350	£	355		360	£ p
		365	£	370		375	£ p
380		385	£	390		395	£ p
		400	£	405		410	£ p
		415	£	420		425	£ p

Allowances and charges in the calculation of trading profits and losses - continued

	Capital allowances	Disposal value
Electric charge-points	713 £	714 £
Enterprise zones	721 £	722 £
Zero emissions goods vehicles	723 £	724 £
Zero emissions cars	726 £	727 £

Allowances and charges not included in the calculation of trading profits and losses

	Capital allowances	Balancing charges
Annual investment allowance	735 £	
Structures and buildings	736 £	
Full expensing	733 £	734 £
Business premises renovation	740 £	745 £
Machinery and plant – super-deduction	741 £	742 £
Machinery and plant – special rate allowance	743 £	744 £
Other allowances and charges	750 £	755 £
	Capital allowances	Disposal value
Electric charge-points	737 £	738 £
Enterprise zones	746 £	747 £
Zero emissions goods vehicles	748 £	749 £
Zero emissions cars	751 £	752 £

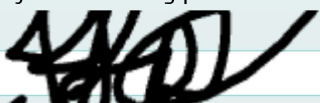
Bank details (for a person to whom a repayment is to be made)

920	Name of bank or building society	
925	Branch sort code	
930	Account number	
935	Name of account	
940	Building society reference	

Payments to a person other than the company

945	Complete the authority below if you want the repayment to be made to a person other than the company I, as (enter status - for example, company secretary, treasurer, liquidator or authorised agent)	
950	of (enter company name)	
955	authorise (enter name)	
960	of address (enter address)	
965	Nominee reference	
	to receive payment on company's behalf	
970	Name	

Declaration

Declaration I declare that the information I have given on this Company Tax Return and any supplementary pages is correct and complete to the best of my knowledge and belief. I understand that giving false information in the return, or concealing any part of the company's profits or tax payable, can lead to both the company and me being prosecuted.	
975	Name J SPENCER 
980	Date DD MM YYYY 07/01/2025
985	Status TRUSTEE

**HM Revenue
& Customs**

Company Tax Return – supplementary page

Charities and Community Amateur Sports Clubs (CASCs)

CT600E (2015) Version 3 for accounting periods starting on or after 1 April 2015

Guidance

Guidance about when and how to complete this supplementary page can be found in the CT600 Guide.

For further information read *What supplementary pages do I need to complete and include as part of the Company Tax Return?* to find out what supplementary pages you need to complete.

Also, read the *Important points about all supplementary pages* and *CT600E – Charities and Community Amateur Sports Clubs (CASCs)* for further guidance about completing this supplementary page.

Company information

E1	Company name (name of charity or CASC)	Radlett Village Institute
E2	Tax reference	8 9 4 8 0 1 4 5 1 1
Period covered by this supplementary page (cannot exceed 12 months)		
E3	from DD MM YYYY	0 1 0 4 2 0 2 3
E4	to DD MM YYYY	3 1 0 3 2 0 2 4

Claims to exemption (this section should be completed in all cases)

Charity/CASC repayment reference	E5	
Charity Commission registration number, or OSCR number (if applicable)	E10	234147
Put an 'X' in the relevant box if during the period covered by these supplementary pages:		
The company was a charity/CASC and is claiming exemption from all tax on all or part of its income and gains (Also put an 'X' in box E15 if the company was a charity/CASC but had no income or gains in the period)	E15	X
All income and gains are exempt from tax and have been, or will be, applied for charitable or qualifying purposes only	E20	X
Some of the income and gains may not be exempt or have not been applied for charitable or qualifying purposes only, and I have completed form CT600	E25	
I claim exemption from tax		
Name	E30	Jeffrey John Spencer
Status	E35	Chairman Radlett Village Institute
Date DD MM YYYY	E40	07/01/2025

Repayments

To make a repayment claim for the period covered by these supplementary pages, please register and enrol to use the Charities Online service. See CT600 guide for further information.

Put an 'X' in the box if during the period covered by these supplementary pages you have over claimed tax.

E45

Information required

Enter details of any income received from the following sources, claimed as exempt from tax in the hands of the charity/CASC. Enter the figure included in the charity's/CASC'S accounts for the period covered by this return.

Non-exempt amounts should be entered on form CT600 in the appropriate boxes.

Type of income	Amount
Enter total turnover from exempt charitable trading activities	E50 £ 3 8 3 6 9 • 0 0
Investment income – exclude any amounts included on form CT600	E55 £ 5 5 1 5 • 0 0
UK land and buildings – exclude any amounts included on form CT600	E60 £ • 0 0
Gift Aid – exclude any amounts included on form CT600	E65 £ • 0 0
From other charities – exclude any amounts included on form CT600	E70 £ • 0 0
Gifts of shares or securities received	E75 £ • 0 0
Gifts of real property received	E80 £ • 0 0
Other sources (not included above)	E85 £ • 0 0
Total of boxes E50 to E85	E90 £ 4 3 8 8 4 • 0 0

Enter details of expenditure as shown in the charity's/CASC's accounts for the period covered by these supplementary pages

Type of expenditure	Amount
Trading costs in relation to exempt charitable activities (in box E50)	E95 £ • 0 0
UK land and buildings costs in relation to exempt charitable activities (in box E60)	E100 £ • 0 0
All general administration/governance costs	E105 £ 3 8 3 2 3 • 0 0
All grants and donations made within the UK	E110 £ • 0 0
All grants and donations made outside the UK	E115 £ • 0 0
Other expenditure not included above, or not used in calculating figures entered on the form CT600	E120 £ • 0 0
Total of boxes E95 to E120	E125 £ 3 8 3 2 3 • 0 0

Information required

Charity/CASC assets

Disposals in period
(total consideration received)Held at the end of the period
(use accounts figures)Tangible fixed
assetsE130 £ E135 £ 2 0 4 9UK investments
(excluding
controlled companies)E140 £ E145 £ 3 7 6 9 9Shares in,
and loans to,
controlled companiesE150 £ E155 £ Overseas
investmentsE160 £ E165 £

Loans and non-trade debtors

E170 £

Other current assets

E175 £ 1 2 1 0 5 5

Qualifying investments and loans

*Applies to charities only. See CT600 Guide*E180

Value of any non-qualifying investments and loans

*Applies to charities only. See CT600 Guide*E185 £ Number of subsidiary or associated companies the charity
controls at the end of the period. Exclude companies that
were dormant throughout the periodE190

Radlett Village Institute
Tax District: 922 FICO
Tax Reference: 8948014511

Corporation Tax Computation
For The Corporation Tax Accounting Period
from 1 April 2023 to 31 March 2024

Nagler Simmons
5 Beaumont Gate
Shenley Hill
Radlett
WD7 7AR

RADLETT VILLAGE INSTITUTE

TAX DISTRICT: 922 FICO
TAX REFERENCE: 8948014511

CORPORATION TAX COMPUTATION
FOR THE CORPORATION TAX ACCOUNTING PERIOD
FROM 1 APRIL 2023 TO 31 MARCH 2024

Contents

Corporation Tax Summary	Page 3
Note 1 - Corporation Tax Chargeable	Page 4
Note 2 - Trading Profit (Loss)	Page 4

RADLETT VILLAGE INSTITUTE

TAX DISTRICT: 922 FICO
TAX REFERENCE: 8948014511

CORPORATION TAX COMPUTATION
FOR THE CORPORATION TAX ACCOUNTING PERIOD
FROM 1 APRIL 2023 TO 31 MARCH 2024
(continued...)

CORPORATION TAX SUMMARY

	Note	£	£
INCOME			
Net Trading profit	2	0	
PROFITS CHARGEABLE TO CORPORATION TAX			0
CORPORATION TAX CHARGEABLE	1	0.00	
NET CORPORATION TAX CHARGEABLE			0.00
CORPORATION TAX OUTSTANDING			NIL

RADLETT VILLAGE INSTITUTE

TAX DISTRICT: 922 FICO
TAX REFERENCE: 8948014511

CORPORATION TAX COMPUTATION
FOR THE CORPORATION TAX ACCOUNTING PERIOD
FROM 1 APRIL 2023 TO 31 MARCH 2024
(continued...)

1 CORPORATION TAX CHARGEABLE

MEMO: THERE ARE NO ASSOCIATED COMPANIES

£

0.00

2 TRADE PROFIT (LOSS)

£

£

Profit per financial statements

-

Net trading profit

0

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
RADLETT VILLAGE INSTITUTE

Nagler Simmons
Chartered Accountants
5 Beaumont Gate
Shenley Hill
Radlett
WD7 7AR

RADLETT VILLAGE INSTITUTE

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

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Report of the Trustees	1 to 3
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RADLETT VILLAGE INSTITUTE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

The Management Committee, who are Trustees, have pleasure in presenting their report and the financial statements of the charity for the year ended 31st March 2023.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The stated objective of the charity is for the trust property to be held upon trust for the benefit of the inhabitants of the parish of Aldenham and the neighbouring area without distinction of sex or political, religious or other opinions, including use for meetings, lectures and classes and for other forms of recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.

The property was previously vested in the Official Custodian for Charities until it was transferred back to Aldenham Parish Council on 28th March 2014.

Volunteers

All trustees give their time voluntary and receive no remuneration or other benefits.

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

Net funds after costs were higher compared to last year of £3,215, (2022 £998) indicating a bounce back to normal operations since Covid and partially due to an increase in investment income year on year of £1,651.

During the year the hall has been regularly hired out to various local groups offering a range of classes from fitness to Tai Chi and achieved an income of £18,665, (2022 £18,035). We also rent out office space to three businesses achieving rental income of £15,424, (2022 £11,926).

FINANCIAL REVIEW

Reserves policy

The Management Committee has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be 9 to 12 months of the resources expended (excluding depreciation and refurbishment expenditure). With this level of free reserves the Management Committee feel that they would be able to continue the current activities of the charity in the event of a significant drop in income or a significant repair cost being incurred.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Radlett Village Institute is an unincorporated registered charity. The charity is constituted under a scheme of the Charity Commissioners dated 1st June 1966, as amended by schemes dated 16th June 1987, and 27th January 2004.

RADLETT VILLAGE INSTITUTE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The Committee of Management consist of competent persons appointed from time to time.

The full number of Members shall be 12 being four elected and eight representative Members. Elected Members shall be appointed at the annual general meeting and shall be entitled to hold office from the end of the annual general meeting at which they are appointed until the end of the annual general meeting in the following year. Representative Members shall be appointed by organisations named in the governing document. The Aldenham Parish Council shall be entitled to appoint three Representative Members and each of the other organisations shall be entitled to appoint one Representative Member.

The Committee shall have the power to authorise the appointment of an additional Representative Member by any organisation in the Parish of Aldenham.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

234147

Principal address

413 Watling Street
Radlett
Hertfordshire
WD7 7JD

Trustees

Ms D Jeens
B Hardy (resigned 15.8.22)
Ms I Swain
J J Spencer
Ms C Kilhams (resigned 15.8.22)
M Delaney
S Khawaja
M Cherry
M Thomas
M Hathaway
L Myers (appointed 21.11.22)
Ms R A Whiteman (appointed 7.8.23)
D W Nygate (appointed 7.8.23)

Independent Examiner

Nagler Simmons
Chartered Accountants
5 Beaumont Gate
Shenley Hill
Radlett
WD7 7AR

RADLETT VILLAGE INSTITUTE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

Approved by order of the board of trustees on and signed on its behalf by:

.....
J J Spencer - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
RADLETT VILLAGE INSTITUTE

Independent examiner's report to the trustees of Radlett Village Institute

I report to the charity trustees on my examination of the accounts of Radlett Village Institute (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Simmons

Nagler Simmons
Chartered Accountants
5 Beaumont Gate
Shenley Hill
Radlett
WD7 7AR

Date:

RADLETT VILLAGE INSTITUTE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted fund £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Radlett Men's Club		5,280	-	5,280	4,320
Parties & classes		16,391	-	16,391	15,651
Focus4People		9,470	-	9,470	7,702
Mark Bailey		1,724	-	1,724	-
Nathan Frost		4,224	-	4,224	4,224
Investment income	2	2,580	67	2,647	996
Other income		-	-	-	11,964
Total		39,669	67	39,736	44,857
EXPENDITURE ON					
Raising funds		36,454	-	36,454	43,859
Net gains/(losses) on investments		(1,997)	-	(1,997)	3,356
NET INCOME		1,218	67	1,285	4,354
RECONCILIATION OF FUNDS					
Total funds brought forward		141,651	5,203	146,854	142,500
TOTAL FUNDS CARRIED FORWARD		142,869	5,270	148,139	146,854

The notes form part of these financial statements

RADLETT VILLAGE INSTITUTE

BALANCE SHEET
31 MARCH 2023

	Notes	Unrestricted fund £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS					
Tangible assets	5	2,277	-	2,277	2,530
CURRENT ASSETS					
Debtors	6	-	1,500	1,500	1,500
Investments	7	34,366	-	34,366	36,364
Cash at bank		109,506	3,770	113,276	109,814
		143,872	5,270	149,142	147,678
CREDITORS					
Amounts falling due within one year	8	(3,280)	-	(3,280)	(3,354)
NET CURRENT ASSETS		140,592	5,270	145,862	144,324
TOTAL ASSETS LESS CURRENT LIABILITIES		142,869	5,270	148,139	146,854
NET ASSETS		142,869	5,270	148,139	146,854
FUNDS	9				
Unrestricted funds				142,869	141,651
Restricted funds				5,270	5,203
TOTAL FUNDS				148,139	146,854

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
J J Spencer - Trustee

.....
I Swain - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% on cost
Fixtures and fittings	- 10% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

RADLETT VILLAGE INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

2. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Deposit account interest	1,642	11
Equity fund dividends	1,005	985
	<u>2,647</u>	<u>996</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Radlett Men's Club	4,320	-	4,320
Parties & classes	15,651	-	15,651
Focus4People	7,702	-	7,702
Nathan Frost	4,224	-	4,224
Investment income	996	-	996
Other income	11,964	-	11,964
	<u>44,857</u>	<u>-</u>	<u>44,857</u>
EXPENDITURE ON			
Raising funds	43,859	-	43,859
	<u>43,859</u>	<u>-</u>	<u>43,859</u>
Net gains on investments	3,356	-	3,356
	<u>3,356</u>	<u>-</u>	<u>3,356</u>
NET INCOME	4,354	-	4,354
RECONCILIATION OF FUNDS			
Total funds brought forward	137,297	5,203	142,500

RADLETT VILLAGE INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
	_____	_____	_____
TOTAL FUNDS CARRIED FORWARD	141,651	5,203	146,854
	=====	=====	=====

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Totals £
	_____	_____	_____
COST			
At 1 April 2022 and 31 March 2023	40,302	12,354	52,656
	_____	_____	_____
DEPRECIATION			
At 1 April 2022	40,302	9,824	50,126
Charge for year	-	253	253
	_____	_____	_____
At 31 March 2023	40,302	10,077	50,379
	_____	_____	_____
NET BOOK VALUE			
At 31 March 2023	-	2,277	2,277
	=====	=====	=====
At 31 March 2022	-	2,530	2,530
	=====	=====	=====

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Other debtors	1,500	1,500
	=====	=====

7. CURRENT ASSET INVESTMENTS

	31.3.23	31.3.22
	£	£
Listed investments	34,366	36,364
	=====	=====

RADLETT VILLAGE INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Taxation and social security	658	732
Other creditors	2,622	2,622
	<u>3,280</u>	<u>3,354</u>

9. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	141,651	1,218	142,869
Restricted funds			
Building fund	5,203	67	5,270
	<u>146,854</u>	<u>1,285</u>	<u>148,139</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	39,669	(36,454)	(1,997)	1,218
Restricted funds				
Building fund	67	-	-	67
	<u>39,736</u>	<u>(36,454)</u>	<u>(1,997)</u>	<u>1,285</u>

RADLETT VILLAGE INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	137,297	4,354	141,651
Restricted funds			
Building fund	5,203	-	5,203
TOTAL FUNDS	<u>142,500</u>	<u>4,354</u>	<u>146,854</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	44,857	(43,859)	3,356	4,354
TOTAL FUNDS	<u>44,857</u>	<u>(43,859)</u>	<u>3,356</u>	<u>4,354</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	137,297	5,572	142,869
Restricted funds			
Building fund	5,203	67	5,270
TOTAL FUNDS	<u>142,500</u>	<u>5,639</u>	<u>148,139</u>

RADLETT VILLAGE INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	84,526	(80,313)	1,359	5,572
Restricted funds				
Building fund	67	-	-	67
TOTAL FUNDS	<u>84,593</u>	<u>(80,313)</u>	<u>1,359</u>	<u>5,639</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

RADLETT VILLAGE INSTITUTE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Investment income		
Deposit account interest	1,642	11
Equity fund dividends	1,005	985
	2,647	996
 Charitable activities		
Radlett Men's Club	5,280	4,320
Parties and classes	16,391	15,651
Focus4People	9,470	7,702
Mark Bailey	1,724	-
Nathan Frost	4,224	4,224
	37,089	31,897
 Other income		
Hertsmere grant	-	8,000
HMRC JRS grant	-	3,964
	-	11,964
 Total incoming resources		
	39,736	44,857
 EXPENDITURE		
Raising donations and legacies		
Caretaker	12,178	12,885
Pensions	369	387
Rates and water	1,417	1,598
Insurance	2,768	2,746
Light and heat	6,924	7,371
Telephone	626	569
Garden maintenance	424	1,247
Sundries and cleaning	695	807
Repairs	8,827	11,111
Accountancy	1,613	2,003
Website costs	360	2,854
Depreciation of tangible fixed assets	253	281
	36,454	43,859

This page does not form part of the statutory financial statements

RADLETT VILLAGE INSTITUTE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	31.3.23 £	31.3.22 £
Total resources expended	36,454	43,859
Net income	3,282	998

This page does not form part of the statutory financial statements



HM Revenue
& Customs

Company Tax Return

CT600 (2023) Version 3

for accounting periods starting on or after 1 April 2015

Your Company Tax Return

If we send the company a 'Notice' to deliver a Company Tax Return it has to comply by the filing date or we charge a penalty, even if there is no tax to pay.

A return includes a Company Tax Return form, any supplementary pages, accounts, computations and any relevant information. The CT600 Guide tells you how the return must be formatted and delivered. It contains general information you may need to deliver your return, links to more detailed advice and box-by-box guidance for this form and the supplementary pages.

The forms in the CT600 series set out the information we need and provide a standard format for calculations.

Company information

1	Company name	Radlett Village Institute									
2	Company registration number										
3	Tax reference	8 9 4 8 0 1 4 5 1 1									
4	Type of company	8									

Northern Ireland (NI)

Put an 'X' in the appropriate boxes below			
5	NI trading activity	☐	6 SME ☐
7	NI employer	☐	8 Special circumstances ☐

About this return

This is the tax return for the company named above, for the period below	
30 from DD MM YYYY	35 to DD MM YYYY
0 1 0 4 2 0 2 2	3 1 0 3 2 0 2 3
Put an 'X' in the appropriate boxes below	
40 A repayment is due for this return period	☐
45 Claim or relief affecting an earlier period	☐
50 Making more than one return for this company now	☐
55 This return contains estimated figures	☐
60 Company part of a group that is not small	☐
65 Notice of disclosable avoidance schemes	☐
Transfer pricing	
70 Compensating adjustment claimed	☐
75 Company qualifies for SME exemption	☐

Income - continued

175	Annual payments not otherwise charged to Corporation Tax and from which Income Tax has not been deducted	£												•			
180	Non-exempt dividends or distributions from non-UK resident companies	£												•			
185	Income from which Income Tax has been deducted	£												•			
190	Income from a property business	£												•			
195	Non-trading gains on intangible fixed assets	£												•			
200	Tonnage tax profits	£												•			
205	Income not falling under any other heading	£												•			

Chargeable gains

210	Gross chargeable gains	£												•			
215	Allowable losses including losses brought forward	£												•			
220	Net chargeable gains - box 210 minus box 215	£												•			

Profits before deductions and reliefs

225	Losses brought forward against certain investment income	£												•			
230	Non-trade deficits on loan relationships (including interest) and derivative contracts (financial instruments) brought forward set against non-trading profits	£												•			
235	Profits before other deductions and reliefs - net sum of boxes 165 to 205 and 220 minus sum of boxes 225 and 230	£												•			

Deductions and reliefs

240	Losses on unquoted shares	£												•			
245	Management expenses	£												•			
250	UK property business losses for this or previous accounting period	£												•			
255	Capital allowances for the purposes of management of the business	£												•			
260	Non-trade deficits for this accounting period from loan relationships and derivative contracts (financial instruments)	£												•			

Deductions and Reliefs - continued

263	Carried forward non-trade deficits from loan relationships and derivative contracts (financial instruments)	£												•		
265	Non-trading losses on intangible fixed assets	£												•		
275	Total trading losses of this or a later accounting period	£												•		
280	Put an 'X' in box 280 if amounts carried back from later accounting periods are included in box 275															☐
285	Trading losses carried forward and claimed against total profits	£												•		
290	Non-trade capital allowances	£												•		
295	Total of deductions and reliefs – total of boxes 240 to 275, 285 and 290	£												•		
300	Profits before qualifying donations and group relief – box 235 minus box 295	£												•		
305	Qualifying donations	£												•		
310	Group relief	£												•		
312	Group relief for carried forward losses	£												•		
315	Profits chargeable to Corporation Tax – box 300 minus boxes 305, 310 and 312	£												•		
320	Ring fence profits included	£												•		
325	Northern Ireland profits included	£												•		

Tax calculation

326	Number of associated companies in this period	
327	Number of associated companies in the first financial year	
328	Number of associated companies in the second financial year	
329	Put an 'X' in box 329 if the company is chargeable at the small profit rate or is entitled to marginal relief	☐

Enter how much profit has to be charged and at what rate

	Financial year (yyyy)		Amount of profit		Rate of tax %		Tax
330		335	£	340		345	£ p
		350	£	355		360	£ p
		365	£	370		375	£ p
380		385	£	390		395	£ p
		400	£	405		410	£ p
		415	£	420		425	£ p

Calculation of tax outstanding or overpaid - continued

497	Residential Property Developer Tax (RPDT) payable	£												.		
500	CFC tax, bank levy, bank surcharge and RPDT payable – total of boxes 490, 495, 496 and 497	£												.		
501	EOGPL payable	£												.		
505	Supplementary charge (ring fence trades) payable	£												.		
510	Tax chargeable – total of boxes 475, 480, 500, 501 and 505	£										0		.	0	0
515	Income Tax deducted from gross income included in profits	£												.		
520	Income Tax repayable to the company	£												.		
525	Self-assessment of tax payable before restitution tax and coronavirus support scheme overpayments – box 510 minus box 515	£										0		.	0	0
526	Coronavirus support schemes overpayment now due – total of boxes 471 and 474 minus boxes 472 and 473	£										0		.	0	0
527	Restitution tax	£												.		
528	Self-assessment of tax payable – total of boxes 525, 526 and 527	£										0		.	0	0

Tax reconciliation

530	Research and Development credit	£												.		
535	(Not currently used)	£												.		
540	Creative tax credit	£												.		
545	Total of Research and Development credit and creative tax credit – total box 530 to 540	£												.		
550	Land remediation tax credit	£												.		
555	Life assurance company tax credit	£												.		
560	Total land remediation and life assurance company tax credit – total box 550 and 555	£												.		
565	Capital allowances first-year tax credit	£												.		
570	Surplus Research and Development credits or creative tax credit payable – box 545 minus box 525	£												.		
575	Land remediation or life assurance company tax credit payable – total of boxes 545 and 560 minus boxes 525 and 570	£												.		

Information about capital allowances and balancing charges

Allowances and charges in the calculation of trading profits and losses

	Capital allowances	Balancing charges
Annual investment allowance	690 £	
Machinery and plant – super-deduction	691 £	692 £
Machinery and plant – special rate allowance	693 £	694 £
Machinery and plant – special rate pool	695 £	700 £
Machinery and plant – main pool	705 £	710 £
Structures and buildings	711 £	
Business premises renovation	715 £	720 £
Other allowances and charges	725 £	730 £
	Capital allowances	Disposal value
Electric charge-points	713 £	714 £
Enterprise zones	721 £	722 £
Zero emissions goods vehicles	723 £	724 £
Zero emissions cars	726 £	727 £

Allowances and charges not included in the calculation of trading profits and losses

	Capital allowances	Balancing charges
Annual investment allowance	735 £	
Structures and buildings	736 £	
Business premises renovation	740 £	745 £
Machinery and plant – super-deduction	741 £	742 £
Machinery and plant – special rate allowance	743 £	744 £
Other allowances and charges	750 £	755 £
	Capital allowances	Disposal value
Electric charge-points	737 £	738 £
Enterprise zones	746 £	747 £
Zero emissions goods vehicles	748 £	749 £
Zero emissions cars	751 £	752 £

Qualifying expenditure

760	Machinery and plant on which first year allowance is claimed	£														•			
765	Designated environmentally friendly machinery and plant	£														•			
770	Machinery and plant on long-life assets and integral features	£														•			
771	Structures and buildings	£														•			
772	Machinery and plant – super-deduction	£														•			
773	Machinery and plant – special rate allowance	£														•			
775	Other machinery and plant	£														•			

Losses, deficits and excess amounts

Amount arising

	Amount		Maximum available for surrender as group relief
Losses of trades carried on wholly or partly in the UK	780 £		785 £
Losses of trades carried on wholly outside the UK	790 £		
Non-trade deficits on loan relationships and derivative contracts	795 £		800 £
UK property business losses	805 £		810 £
Overseas property business losses	815 £		
Losses from miscellaneous transactions	820 £		
Capital losses	825 £		
Non-trading losses on intangible fixed assets	830 £		835 £

Excess amounts

	Amount		Maximum available for surrender as group relief
Non-trade capital allowances			840 £
Qualifying donations			845 £
Management expenses	850 £		855 £

Bank details (for a person to whom a repayment is to be made)

920	Name of bank or building society	
925	Branch sort code	
930	Account number	
935	Name of account	
940	Building society reference	

Payments to a person other than the company

945	Complete the authority below if you want the repayment to be made to a person other than the company I, as (enter status - for example, company secretary, treasurer, liquidator or authorised agent)	
950	of (enter company name)	
955	authorise (enter name)	
960	of address (enter address)	
965	Nominee reference	
	to receive payment on company's behalf	
970	Name	

Declaration

Declaration	
I declare that the information I have given on this Company Tax Return and any supplementary pages is correct and complete to the best of my knowledge and belief.	
I understand that giving false information in the return, or concealing any part of the company's profits or tax payable, can lead to both the company and me being prosecuted.	
975	Name
	J SPENCER
980	Date DD MM YYYY
985	Status
	TRUSTEE

**HM Revenue
& Customs**

Company Tax Return – supplementary page

Charities and Community Amateur Sports Clubs (CASCs)**CT600E (2015) Version 3 for accounting periods starting on or after 1 April 2015**

Guidance

Guidance about when and how to complete this supplementary page can be found in the CT600 Guide.

For further information read *What supplementary pages do I need to complete and include as part of the Company Tax Return?* to find out what supplementary pages you need to complete.

Also, read the *Important points about all supplementary pages* and *CT600E – Charities and Community Amateur Sports Clubs (CASCs)* for further guidance about completing this supplementary page.

Company information

E1	Company name (name of charity or CASC)	Radlett Village Institute
E2	Tax reference	8 9 4 8 0 1 4 5 1 1
Period covered by this supplementary page (cannot exceed 12 months)		
E3	from DD MM YYYY	0 1 0 4 2 0 2 2
E4	to DD MM YYYY	3 1 0 3 2 0 2 3

Claims to exemption (this section should be completed in all cases)

Charity/CASC repayment reference	E5	
Charity Commission registration number, or OSCR number (if applicable)	E10	234147
Put an 'X' in the relevant box if during the period covered by these supplementary pages:		
The company was a charity/CASC and is claiming exemption from all tax on all or part of its income and gains (Also put an 'X' in box E15 if the company was a charity/CASC but had no income or gains in the period)	E15	X
All income and gains are exempt from tax and have been, or will be, applied for charitable or qualifying purposes only	E20	X
Some of the income and gains may not be exempt or have not been applied for charitable or qualifying purposes only, and I have completed form CT600	E25	
I claim exemption from tax		
Name	E30	
Status	E35	
Date DD MM YYYY	E40	

Repayments

To make a repayment claim for the period covered by these supplementary pages, please register and enrol to use the Charities Online service. See CT600 guide for further information.

Put an 'X' in the box if during the period covered by these supplementary pages you have over claimed tax.

E45

Information required

Enter details of any income received from the following sources, claimed as exempt from tax in the hands of the charity/CASC. Enter the figure included in the charity's/CASC'S accounts for the period covered by this return.

Non-exempt amounts should be entered on form CT600 in the appropriate boxes.

Type of income

Amount

Enter total turnover from exempt charitable trading activities

E50 £ 3 7 0 8 9 • 0 0

Investment income - exclude any amounts included on form CT600

E55 £ 2 6 4 7 • 0 0

UK land and buildings - exclude any amounts included on form CT600

E60 £ • 0 0

Gift Aid - exclude any amounts included on form CT600

E65 £ • 0 0

From other charities - exclude any amounts included on form CT600

E70 £ • 0 0

Gifts of shares or securities received

E75 £ • 0 0

Gifts of real property received

E80 £ • 0 0

Other sources (not included above)

E85 £ • 0 0

Total of boxes E50 to E85

E90 £ 3 9 7 3 6 • 0 0

Enter details of expenditure as shown in the charity's/CASC's accounts for the period covered by these supplementary pages

Type of expenditure

Amount

Trading costs in relation to exempt charitable activities (in box E50)

E95 £ • 0 0

UK land and buildings costs in relation to exempt charitable activities (in box E60)

E100 £ • 0 0

All general administration/governance costs

E105 £ 3 6 4 5 4 • 0 0

All grants and donations made within the UK

E110 £ • 0 0

All grants and donations made outside the UK

E115 £ • 0 0

Other expenditure not included above, or not used in calculating figures entered on the form CT600

E120 £ • 0 0

Total of boxes E95 to E120

E125 £ 3 6 4 5 4 • 0 0

Information required

Charity/CASC assets

Disposals in period
(total consideration received)Held at the end of the period
(use accounts figures)Tangible fixed
assetsE130 £ E135 £ 2 2 7 7UK investments
(excluding
controlled companies)E140 £ E145 £ 3 6 3 6 4Shares in,
and loans to,
controlled companiesE150 £ E155 £ Overseas
investmentsE160 £ E165 £

Loans and non-trade debtors

E170 £

Other current assets

E175 £ 1 1 1 3 1 4

Qualifying investments and loans

*Applies to charities only. See CT600 Guide*E180

Value of any non-qualifying investments and loans

*Applies to charities only. See CT600 Guide*E185 £ Number of subsidiary or associated companies the charity
controls at the end of the period. Exclude companies that
were dormant throughout the periodE190

Radlett Village Institute
Tax District: 922 FICO
Tax Reference: 8948014511

Corporation Tax Computation
For The Corporation Tax Accounting Period
from 1 April 2022 to 31 March 2023

Nagler Simmons
5 Beaumont Gate
Shenley Hill
Radlett
WD7 7AR

RADLETT VILLAGE INSTITUTE

TAX DISTRICT: 922 FICO
TAX REFERENCE: 8948014511

CORPORATION TAX COMPUTATION
FOR THE CORPORATION TAX ACCOUNTING PERIOD
FROM 1 APRIL 2022 TO 31 MARCH 2023

Contents

Corporation Tax Summary	Page 3
Note 1 - Corporation Tax Chargeable	Page 4
Note 2 - Trading Profit (Loss)	Page 4

RADLETT VILLAGE INSTITUTE

TAX DISTRICT: 922 FICO
TAX REFERENCE: 8948014511

CORPORATION TAX COMPUTATION
FOR THE CORPORATION TAX ACCOUNTING PERIOD
FROM 1 APRIL 2022 TO 31 MARCH 2023
(continued...)

CORPORATION TAX SUMMARY

	Note	£	£
INCOME			
Net Trading profit	2	0	
PROFITS CHARGEABLE TO CORPORATION TAX			0
CORPORATION TAX CHARGEABLE	1	0.00	
NET CORPORATION TAX CHARGEABLE			0.00
CORPORATION TAX OUTSTANDING			NIL

RADLETT VILLAGE INSTITUTE

TAX DISTRICT: 922 FICO
TAX REFERENCE: 8948014511

CORPORATION TAX COMPUTATION
FOR THE CORPORATION TAX ACCOUNTING PERIOD
FROM 1 APRIL 2022 TO 31 MARCH 2023
(continued...)

1 CORPORATION TAX CHARGEABLE

MEMO: THERE ARE NO 51% GROUP COMPANIES

£

0.00

2 TRADE PROFIT (LOSS)

£

£

Profit per financial statements

-

Net trading profit

0

RADLETT VILLAGE INSTITUTE

England & Wales - Charity number 234147

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
RADLETT VILLAGE INSTITUTE

Nagler Simmons
Chartered Accountants
5 Beaumont Gate
Shenley Hill
Radlett
WD7 7AR

RADLETT VILLAGE INSTITUTE

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

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Balance Sheet	6
Notes to the Financial Statements	7 to 12
Detailed Statement of Financial Activities	13

RADLETT VILLAGE INSTITUTE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

The Management Committee, who are Trustees, have pleasure in presenting their report and the financial statements of the charity for the year ended 31st March 2022.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The stated objective of the charity is for the trust property to be held upon trust for the benefit of the inhabitants of the parish of Aldenham and the neighbouring area without distinction of sex or political, religious or other opinions, including use for meetings, lectures and classes and for other forms of recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.

The property was previously vested in the Official Custodian for Charities until it was transferred back to Aldenham Parish Council on 28th March 2014.

Volunteers

All trustees give their time voluntary and receive no remuneration or other benefits.

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

Net unrestricted funds received from fundraising were higher compared to the previous year due to the Covid pandemic. During the year the hall was hired out on a regular basis to various local groups for meetings and achieved an unrestricted fund income of £31,897 (2021: £15,195). There was also grants from Hertsmere Council of £8,000 and HMRC Job Retention scheme of £3,964. Due to the higher expenditure and a smaller residual Covid grant £5.9k this resulted in a gain before transfers on unrestricted funds of £998 for the year (2021 Gain : £1,934).

FINANCIAL REVIEW

Reserves policy

The Management Committee has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be 9 to 12 months of the resources expended (excluding depreciation and refurbishment expenditure). With this level of free reserves the Management Committee feel that they would be able to continue the current activities of the charity in the event of a significant drop in income or a significant repair cost being incurred.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Radlett Village Institute is an unincorporated registered charity. The charity is constituted under a scheme of the Charity Commissioners dated 1st June 1966, as amended by schemes dated 16th June 1987, and 27th January 2004.

RADLETT VILLAGE INSTITUTE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The Committee of Management consist of competent persons appointed from time to time.

The full number of Members shall be 12 being four elected and eight representative Members. Elected Members shall be appointed at the annual general meeting and shall be entitled to hold office from the end of the annual general meeting at which they are appointed until the end of the annual general meeting in the following year. Representative Members shall be appointed by organisations named in the governing document. The Aldenham Parish Council shall be entitled to appoint three Representative Members and each of the other organisations shall be entitled to appoint one Representative Member.

The Committee shall have the power to authorise the appointment of an additional Representative Member by any organisation in the Parish of Aldenham.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

234147

Principal address

413 Watling Street
Radlett
Hertfordshire
WD7 7JD

Trustees

Ms D Jeens
B Hardy (resigned 15.8.22)
Ms I Swain
J J Spencer
R Glass (resigned 9.8.21)
D Wickham (resigned 9.8.21)
Ms H Jones (resigned 9.8.21)
Ms C Kilhams (resigned 15.8.22)
M Delaney (appointed 9.8.21)
S Khawaja (appointed 9.8.21)
M Cherry (appointed 9.8.21)
M Thomas (appointed 9.8.21)
M Hathaway (appointed 9.8.21)
L Myers (appointed 21.11.22)

Independent Examiner

Nagler Simmons
Chartered Accountants
5 Beaumont Gate
Shenley Hill
Radlett
WD7 7AR

RADLETT VILLAGE INSTITUTE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

Approved by order of the board of trustees on ^{24/01/2023} and signed on its behalf by:

Jeffrey Spencer

.....
J J Spencer - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
RADLETT VILLAGE INSTITUTE**

Independent examiner's report to the trustees of Radlett Village Institute

I report to the charity trustees on my examination of the accounts of Radlett Village Institute (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

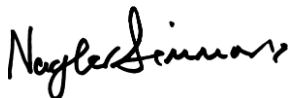
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Simmons
ICAEW Chartered Accountant
Nagler Simmons
Chartered Accountants
5 Beaumont Gate
Shenley Hill
Radlett
WD7 7AR

Date: 25 January 2023

RADLETT VILLAGE INSTITUTE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted fund £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Radlett Men's Club		4,320	-	4,320	3,840
Parties & classes		19,875	-	19,875	7,238
Focus4People		7,702	-	7,702	4,117
Investment income	2	996	-	996	1,073
Other income		11,964	-	11,964	17,814
Total		<u>44,857</u>	<u>-</u>	<u>44,857</u>	<u>34,082</u>
EXPENDITURE ON					
Raising funds		<u>43,859</u>	<u>-</u>	<u>43,859</u>	<u>32,148</u>
Net gains on investments		<u>3,356</u>	<u>-</u>	<u>3,356</u>	<u>5,430</u>
NET INCOME		<u>4,354</u>	<u>-</u>	<u>4,354</u>	<u>7,364</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		137,297	5,203	142,500	135,136
TOTAL FUNDS CARRIED FORWARD		<u><u>141,651</u></u>	<u><u>5,203</u></u>	<u><u>146,854</u></u>	<u><u>142,500</u></u>

The notes form part of these financial statements

RADLETT VILLAGE INSTITUTE

BALANCE SHEET
31 MARCH 2022

	Notes	Unrestricted fund £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
FIXED ASSETS					
Tangible assets	6	2,530	-	2,530	2,811
CURRENT ASSETS					
Debtors	7	-	1,500	1,500	1,500
Investments	8	36,364	-	36,364	33,008
Cash at bank		106,111	3,703	109,814	108,074
		<u>142,475</u>	<u>5,203</u>	<u>147,678</u>	<u>142,582</u>
CREDITORS					
Amounts falling due within one year	9	(3,354)	-	(3,354)	(2,893)
NET CURRENT ASSETS		<u>139,121</u>	<u>5,203</u>	<u>144,324</u>	<u>139,689</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>141,651</u>	<u>5,203</u>	<u>146,854</u>	<u>142,500</u>
NET ASSETS		<u>141,651</u>	<u>5,203</u>	<u>146,854</u>	<u>142,500</u>
FUNDS	10				
Unrestricted funds				141,651	137,297
Restricted funds				<u>5,203</u>	<u>5,203</u>
TOTAL FUNDS				<u>146,854</u>	<u>142,500</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 24/01/2023..... and were signed on its behalf by:

Jeffrey Spencer

.....
J J Spencer - Trustee

Irene Swain

.....
I Swain - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% on cost
Fixtures and fittings	- 10% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

RADLETT VILLAGE INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

2. INVESTMENT INCOME

	31.3.22	31.3.21
	£	£
Deposit account interest	11	107
Equity fund dividends	985	966
	<u>996</u>	<u>1,073</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
Caretaker	1	1
	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Radlett Men's Club	3,840	-	3,840
Parties & classes	7,238	-	7,238
Focus4People	4,117	-	4,117
Investment income	1,069	4	1,073
Other income	17,814	-	17,814
Total	<u>34,078</u>	<u>4</u>	<u>34,082</u>
EXPENDITURE ON			
Raising funds	32,148	-	32,148
	<u>32,148</u>	<u>-</u>	<u>32,148</u>

RADLETT VILLAGE INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
Net gains on investments	5,430	-	5,430
NET INCOME	7,360	4	7,364
RECONCILIATION OF FUNDS			
Total funds brought forward	129,937	5,199	135,136
TOTAL FUNDS CARRIED FORWARD	<u>137,297</u>	<u>5,203</u>	<u>142,500</u>

6. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2021 and 31 March 2022	<u>40,302</u>	<u>12,354</u>	<u>52,656</u>
DEPRECIATION			
At 1 April 2021	40,302	9,543	49,845
Charge for year	-	281	281
At 31 March 2022	<u>40,302</u>	<u>9,824</u>	<u>50,126</u>
NET BOOK VALUE			
At 31 March 2022	<u>-</u>	<u>2,530</u>	<u>2,530</u>
At 31 March 2021	<u>-</u>	<u>2,811</u>	<u>2,811</u>

RADLETT VILLAGE INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Other debtors	1,500	1,500
	<u> </u>	<u> </u>

8. CURRENT ASSET INVESTMENTS

	31.3.22	31.3.21
	£	£
Listed investments	36,364	33,008
	<u> </u>	<u> </u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Taxation and social security	732	271
Other creditors	2,622	2,622
	<u> </u>	<u> </u>
	3,354	2,893
	<u> </u>	<u> </u>

10. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	137,297	4,354	141,651
Restricted funds			
Building fund	5,203	-	5,203
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	142,500	4,354	146,854
	<u> </u>	<u> </u>	<u> </u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	44,857	(43,859)	3,356	4,354
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	44,857	(43,859)	3,356	4,354
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

RADLETT VILLAGE INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	129,937	7,360	137,297
Restricted funds			
Building fund	5,199	4	5,203
TOTAL FUNDS	<u>135,136</u>	<u>7,364</u>	<u>142,500</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	34,078	(32,148)	5,430	7,360
Restricted funds				
Building fund	4	-	-	4
TOTAL FUNDS	<u>34,082</u>	<u>(32,148)</u>	<u>5,430</u>	<u>7,364</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	129,937	11,714	141,651
Restricted funds			
Building fund	5,199	4	5,203
TOTAL FUNDS	<u>135,136</u>	<u>11,718</u>	<u>146,854</u>

RADLETT VILLAGE INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	78,935	(76,007)	8,786	11,714
Restricted funds				
Building fund	4	-	-	4
TOTAL FUNDS	<u>78,939</u>	<u>(76,007)</u>	<u>8,786</u>	<u>11,718</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

RADLETT VILLAGE INSTITUTE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	31.3.22 £	31.3.21 £
INCOME AND ENDOWMENTS		
Investment income		
Deposit account interest	11	107
Equity fund dividends	985	966
	996	1,073
Charitable activities		
Radlett Men's Club	4,320	3,840
Parties and classes	19,875	7,238
Focus4People	7,702	4,117
	31,897	15,195
Other income		
Hertsmere grant	8,000	10,000
HMRC JRS grant	3,964	7,814
	11,964	17,814
Total incoming resources	44,857	34,082
EXPENDITURE		
Raising donations and legacies		
Caretaker	12,885	12,331
Pensions	387	370
Rates and water	1,598	3,387
Insurance	2,746	2,634
Light and heat	7,371	4,065
Telephone	569	534
Garden maintenance	1,247	3,243
Sundries and cleaning	807	734
Repairs	11,111	2,839
Accountancy	2,003	1,699
Website costs	2,854	-
Depreciation of tangible fixed assets	281	312
	43,859	32,148
Total resources expended	43,859	32,148
Net income	998	1,934

This page does not form part of the statutory financial statements

RADLETT VILLAGE INSTITUTE

England & Wales - Charity number 234147

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
RADLETT VILLAGE INSTITUTE

Nagler Simmons
Chartered Accountants
5 Beaumont Gate
Shenley Hill
Radlett
WD7 7AR

RADLETT VILLAGE INSTITUTE

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

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Detailed Statement of Financial Activities	15 to 16

RADLETT VILLAGE INSTITUTE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

The Management Committee, who are Trustees, have pleasure in presenting their report and the financial statements of the charity for the year ended 31st March 2021.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The stated objective of the charity is for the trust property to be held upon trust for the benefit of the inhabitants of the parish of Aldenham and the neighbouring area without distinction of sex or political, religious or other opinions, including use for meetings, lectures and classes and for other forms of recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.

The property was previously vested in the Official Custodian for Charities until it was transferred back to Aldenham Parish Council on 28th March 2014.

Volunteers

All trustees give their time voluntary and receive no remuneration or other benefits.

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

Net unrestricted funds received from fundraising were much lower compared to the previous year due to the Covid pandemic. During the year the hall was hired out on a regular basis to various local groups for meetings and achieved an unrestricted fund income of £15,195 (2020: £42,071). There was also grants from Hertsmere Council of £10,000 and HMRC Job Retention scheme of £7,814. Lower expenditure and the commencement of the Covid pandemic resulted in a gain before transfers on unrestricted funds of £1,934 for the year (2020 Loss : £4,854).

FINANCIAL REVIEW

Reserves policy

The Management Committee has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be 9 to 12 months of the resources expended (excluding depreciation and refurbishment expenditure). With this level of free reserves the Management Committee feel that they would be able to continue the current activities of the charity in the event of a significant drop in income or a significant repair cost being incurred.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Radlett Village Institute is an unincorporated registered charity. The charity is constituted under a scheme of the Charity Commissioners dated 1st June 1966, as amended by schemes dated 16th June 1987, and 27th January 2004.

RADLETT VILLAGE INSTITUTE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The Committee of Management consist of competent persons appointed from time to time.

The full number of Members shall be 12 being four elected and eight representative Members. Elected Members shall be appointed at the annual general meeting and shall be entitled to hold office from the end of the annual general meeting at which they are appointed until the end of the annual general meeting in the following year. Representative Members shall be appointed by organisations named in the governing document. The Aldenham Parish Council shall be entitled to appoint three Representative Members and each of the other organisations shall be entitled to appoint one Representative Member.

The Committee shall have the power to authorise the appointment of an additional Representative Member by any organisation in the Parish of Aldenham.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

234147

Principal address

413 Watling Street
Radlett
Hertfordshire
WD7 7JD

Trustees

J E Lomas (resigned 10.8.20)
Ms D Jeens
B Hardy
G Walton (resigned 10.8.20)
Ms I Swain
J J Spencer
R Glass (resigned 9.8.21)
D Wickham (resigned 9.8.21)
Ms H Jones (resigned 9.8.21)
Ms C Kilhams (appointed 10.8.20)
M Delaney (appointed 9.8.21)
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M Cherry (appointed 9.8.21)
M Thomas (appointed 9.8.21)
M Hathaway (appointed 9.8.21)

RADLETT VILLAGE INSTITUTE

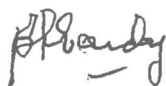
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Nagler Simmons
Chartered Accountants
5 Beaumont Gate
Shenley Hill
Radlett
WD7 7AR

Approved by order of the board of trustees on 7 February 2022 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'B Hardy', with a stylized flourish at the end.

B Hardy - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
RADLETT VILLAGE INSTITUTE

Independent examiner's report to the trustees of Radlett Village Institute

I report to the charity trustees on my examination of the accounts of Radlett Village Institute (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Paul Simmons
ICAEW Chartered Accountant
Nagler Simmons
Chartered Accountants
5 Beaumont Gate
Shenley Hill
Radlett
WD7 7AR

Date: 7 February 2022

RADLETT VILLAGE INSTITUTE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted fund £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Radlett Men's Club		3,840	-	3,840	6,510
Parties & classes		7,238	-	7,238	25,765
Focus4People		4,117	-	4,117	9,817
Investment income	2	1,069	4	1,073	1,498
Other income		17,814	-	17,814	-
Total		34,078	4	34,082	43,590
EXPENDITURE ON					
Raising funds		32,148	-	32,148	48,444
Net gains/(losses) on investments		5,430	-	5,430	(446)
NET INCOME/(EXPENDITURE)		7,360	4	7,364	(5,300)
RECONCILIATION OF FUNDS					
Total funds brought forward		129,937	5,199	135,136	140,436
TOTAL FUNDS CARRIED FORWARD		137,297	5,203	142,500	135,136

The notes form part of these financial statements

RADLETT VILLAGE INSTITUTE

BALANCE SHEET
31 MARCH 2021

	Notes	Unrestricted fund £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
FIXED ASSETS					
Tangible assets	6	2,811	-	2,811	3,124
CURRENT ASSETS					
Debtors	7	-	1,500	1,500	2,022
Investments	8	33,008	-	33,008	27,578
Cash at bank		104,371	3,703	108,074	105,117
		137,379	5,203	142,582	134,717
CREDITORS					
Amounts falling due within one year	9	(2,893)	-	(2,893)	(2,705)
NET CURRENT ASSETS		134,486	5,203	139,689	132,012
TOTAL ASSETS LESS CURRENT LIABILITIES		137,297	5,203	142,500	135,136
NET ASSETS		137,297	5,203	142,500	135,136

The notes form part of these financial statements

RADLETT VILLAGE INSTITUTE

BALANCE SHEET - continued
31 MARCH 2021

FUNDS	10		
Unrestricted funds		137,297	129,187
Restricted funds		5,203	5,949
TOTAL FUNDS		142,500	135,136

The financial statements were approved by the Board of Trustees and authorised for issue on 7 February 2022 and were signed on its behalf by:



B Hardy - Trustee

The notes form part of these financial statements

RADLETT VILLAGE INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% on cost
Fixtures and fittings	- 10% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

RADLETT VILLAGE INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

2. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Deposit account interest	107	551
Equity fund dividends	966	947
	<u>1,073</u>	<u>1,498</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
Caretaker	1	1
	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Radlett Men's Club	5,760	750	6,510
Parties & classes	25,765	-	25,765
Focus4People	9,817	-	9,817
Investment income	<u>1,479</u>	<u>19</u>	<u>1,498</u>
Total	42,821	769	43,590
EXPENDITURE ON			
Raising funds	48,444	-	48,444

RADLETT VILLAGE INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
Net gains/(losses) on investments	(446)	-	(446)
NET INCOME/(EXPENDITURE)	(6,069)	769	(5,300)
Transfers between funds	(1,500)	1,500	-
Net movement in funds	(7,569)	2,269	(5,300)
RECONCILIATION OF FUNDS			
Total funds brought forward	136,756	3,680	140,436
TOTAL FUNDS CARRIED FORWARD	129,187	5,949	135,136

6. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2020 and 31 March 2021	40,302	12,354	52,656
DEPRECIATION			
At 1 April 2020	40,302	9,230	49,532
Charge for year	-	313	313
At 31 March 2021	40,302	9,543	49,845
NET BOOK VALUE			
At 31 March 2021	-	2,811	2,811
At 31 March 2020	-	3,124	3,124

RADLETT VILLAGE INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Other debtors	1,500	2,022
	<u>1,500</u>	<u>2,022</u>

8. CURRENT ASSET INVESTMENTS

	31.3.21	31.3.20
	£	£
Listed investments	33,008	27,578
	<u>33,008</u>	<u>27,578</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Taxation and social security	271	83
Other creditors	2,622	2,622
	<u>2,893</u>	<u>2,705</u>

10. MOVEMENT IN FUNDS

	At 1.4.20	Net movement	At
	£	in funds	31.3.21
		£	£
Unrestricted funds			
General fund	129,937	7,360	137,297
Restricted funds			
Building fund	5,199	4	5,203
	<u>135,136</u>	<u>7,364</u>	<u>142,500</u>
TOTAL FUNDS	<u>135,136</u>	<u>7,364</u>	<u>142,500</u>

RADLETT VILLAGE INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	34,078	(32,148)	5,430	7,360
Restricted funds				
Building fund	4	-	-	4
TOTAL FUNDS	<u>34,082</u>	<u>(32,148)</u>	<u>5,430</u>	<u>7,364</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	136,756	(6,069)	(1,500)	129,187
Restricted funds				
Building fund	3,680	769	1,500	5,949
TOTAL FUNDS	<u>140,436</u>	<u>(5,300)</u>	<u>-</u>	<u>135,136</u>

RADLETT VILLAGE INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	42,821	(48,444)	(446)	(6,069)
Restricted funds				
Building fund	769	-	-	769
TOTAL FUNDS	<u>43,590</u>	<u>(48,444)</u>	<u>(446)</u>	<u>(5,300)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	136,756	1,291	(1,500)	136,547
Restricted funds				
Building fund	3,680	773	1,500	5,953
TOTAL FUNDS	<u>140,436</u>	<u>2,064</u>	<u>-</u>	<u>142,500</u>

RADLETT VILLAGE INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	76,899	(80,592)	4,984	1,291
Restricted funds				
Building fund	773	-	-	773
TOTAL FUNDS	<u>77,672</u>	<u>(80,592)</u>	<u>4,984</u>	<u>2,064</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

RADLETT VILLAGE INSTITUTE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	31.3.21 £	31.3.20 £
INCOME AND ENDOWMENTS		
Investment income		
Deposit account interest	107	551
Equity fund dividends	966	947
	1,073	1,498
Charitable activities		
Radlett Men's Club	3,840	6,510
Parties and classes	7,238	25,765
Focus4People	4,117	9,817
	15,195	42,092
Other income		
Hertsmere grant	10,000	-
HMRC JRS grant	7,814	-
	17,814	-
Total incoming resources	34,082	43,590
 EXPENDITURE		
Raising donations and legacies		
Caretaker	12,331	12,598
Pensions	370	378
Rates and water	3,387	3,546
Insurance	2,634	2,824
Light and heat	4,065	4,245
Telephone	534	512
Garden maintenance	3,243	-
Sundries and cleaning	734	5,509
Repairs	2,839	6,275
Accountancy	1,699	1,714
Carried forward	31,836	37,601

This page does not form part of the statutory financial statements

RADLETT VILLAGE INSTITUTE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	31.3.21	31.3.20
	£	£
Raising donations and legacies		
Brought forward	31,836	37,601
Legal & Professional fees	-	420
Depreciation of tangible fixed assets	312	10,423
	32,148	48,444
Total resources expended	32,148	48,444
Net income/(expenditure)	1,934	(4,854)

This page does not form part of the statutory financial statements