

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2023  
FOR  
LEICESTERSHIRE AND RUTLAND MASONIC  
CHARITY ASSOCIATION**

**Mark J Rees LLP Chartered Accountants  
Granville Hall  
Granville Road  
Leicester  
Leicestershire  
LE1 7RU**

**LEICESTERSHIRE AND RUTLAND MASONIC  
CHARITY ASSOCIATION**

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FOR THE YEAR ENDED 31 MAY 2023**

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# **LEICESTERSHIRE AND RUTLAND MASONIC CHARITY ASSOCIATION**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2023**

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The trustees present their report with the financial statements of the charity for the year ended 31 May 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and activities for the public benefit**

The objectives for the public benefit shall be:

- To support the Masonic Charitable Foundation (No 1164703) and any other organisation, institution or fund within wider society which is established for purposes which are exclusively charitable in law.
- To relieve sickness and preserve health, advance education and prevent or relieve poverty or financial hardship, amongst such persons as the Trustees consider from time to time to be in need of assistance and to the extent to which the Trustees in their absolute discretion think appropriate.
- To further such other purposes (being exclusively charitable in law) as the Trustees may from time to time in their absolute discretion consider appropriate.

#### **Activities**

The Association achieves its objectives by awarding grants to beneficiaries. The Association Executive Committee was actively engaged in both handling applications for assistance during the year from individuals in financial distress and also handling grant applications from local non-masonic charities and the Association was pleased to be able to give much needed financial support.

#### **Public Benefit**

The Executive Committee confirm that they have referred to the guidance contained in the Charity Commissioner's general guidance on public benefit when reviewing the Association's aims and objectives and in planning future activities and setting the grant making policies.

Because the Association does not seek to raise donations from the general public but instead relies on donations made by Freemasons our role as a public benefactor is not always widely understood. This year we have awarded grants to over 30 local non-masonic charities and it is also hoped that by displaying examples of the types of grants given on the Charity's section of the Provincial Grand Lodge of Leicestershire and Rutland website, we will attract a wider recognition.

#### **Volunteers**

The Charity is very involved in the local community and primarily relies on volunteers supported by one part time member of staff. I take great pleasure on your behalf in recording thanks to all Officers of the Charity and other voluntary staff who give so freely of their time to the work of the Charity for the benefit of all our brethren and their dependants. I would particularly like to single out for thanks each and every Lodge Charity Steward without whom the promotion of the Charity would be impossible.

# **LEICESTERSHIRE AND RUTLAND MASONIC CHARITY ASSOCIATION**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2023**

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### **ACHIEVEMENT AND PERFORMANCE**

#### **Charitable activities**

The core activity of the Association is to support and care for the less fortunate. The Association encourages applications for grants from local non-masonic charities and seeks nominations from the lodges and the brethren throughout Leicestershire and Rutland. All applications and nominations are subsequently referred to the Executive Committee who meet regularly to consider the applications. The Executive Committee is responsible for administering the following:

#### **Local non-masonic grants**

The Grants Committee has received 82 applications for grant assistance and was delighted to award 48 of these applicants with grants totalling £89,786.

#### **Emergency grants to brethren**

Emergency grant totalling £2,050 were approved during the year (2021-22 Nil).

#### **Financial, health and family support**

During the year ended 31 May 2023 there were 49 successful grant applications made to the MCF for financial, health and family support at a cost of over £187,000 (2021-22 - £150,000). See the Provincial Almoners Report for more details.

### **FINANCIAL REVIEW**

#### **Financial position**

Total income for the year amounted to £315,528 and this compares with £425,960 in the preceding year. Expenditure was down at £158,977 as compared to £443,151. However, the Income figure includes some very generous legacies totalling in excess of £160,000.

The 2022 Christmas Collection raised £13,600 which is an excellent achievement. Warning Zone and Teddies For Loving Care were the beneficiaries and they received £12,500 and £5,000 respectively.

I would like to thank those brethren who continue to support the Association particularly through regular standing orders which are an important element of our income and has enabled us to support many local charities.

In February 2023 the Charity ran an appeal for the Turkey - Syria Earthquake appeal and raised a much needed £15,000. This was dispersed evenly via the MCF to 3 charities linked to the DEC.

#### **Investment Policy**

The Executive Committee has approved an investment policy that cash funds not required as working capital are invested to increase the level of reserves. The investment portfolio is managed by Quilter Cheviot but the Executive Committee closely monitor the investment performance. The current investment strategy is to invest in a balanced portfolio with medium risk.

#### **Reserves Policy**

It is the policy of the Executive Committee to retain and maintain a sufficient sum within unrestricted funds to ensure the continuation of the Charity's work in the event of a downturn in income. As of 31 May 2023, the Association held free reserves, being unrestricted funds less tangible fixed assets, in the sum of approximately £330,000. During the year the trustees agreed a policy to reduce the reserves from the amount currently held to circa £90,000. To achieve this the charity will support lodges with matched funding towards nominated local charities, as well as furthering the objectives of the association. The status of reserves will be reported each quarter to the trustees and reviewed every 12 months.

### **PLANS FOR FUTURE PERIODS**

We plan to continue to support those in need both inside and outside our Masonic family. The demands on the Charity are ever increasing and it is hoped that both Brethren and Lodges will continue to give generously to enable us to provide such valuable support. We are undertaking a thorough review of all the working procedures of the Charity in order to find ways to ensure that it is serving the Brethren of the Province as effectively as possible.

# **LEICESTERSHIRE AND RUTLAND MASONIC CHARITY ASSOCIATION**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2023**

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### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Charity is an Unincorporated Charity and is governed by the Rules and Regulations revised 31st January 2022.

To enable the Charity to be more identifiable locally during the year the Trustees elected to change the trading name to the Leicestershire & Rutland Freemasons' Charity (LRFC) but currently continuing to keep the name LRMCA for charitable status and banking purposes.

The Charity is managed by an Executive Committee and under the Rules and Regulations the members of the Executive Committee are elected at the Annual General Meeting. The Executive Committee forms the Board of Trustees of the Charity and each member of the Committee is a Charity Trustee. New members are recommended to the Executive Committee if they have the necessary skill sets which would benefit the Charity. On appointment, new members attend a series of induction sessions to make them familiar with the grant making process and their formal Trustee responsibilities.

The names and addresses of the Officers of the Charity and lodge Charity Stewards are listed in the Provincial Yearbook. They can also be contacted through the Charity Office at Freemasons' Hall.

The Charity has very close relationships with all Lodges within the Province. The core income of the Charity is derived from subscriptions, donations and collections from the members of these Lodges together with donations from the Lodges themselves. The members' subscriptions are ultimately voluntary but as members of the Province there is an expectation that all Brethren in the Province would wish to subscribe at the suggested sum of £3 a month or £36 a year. The Provincial Executive has instructed that the following statement should appear on the Summons of every Lodge :

It is a continuing duty that every Brother should subscribe to the Leicestershire and Rutland Freemasons' Charity (LRFC) which provides emergency grants to Brethren and supports local non-masonic charities. This fact should be strongly impressed on all candidates and joining members by their sponsors.

#### **Risk Review**

The Executive Committee has examined the major strategic and operational risks which the Association faces and confirms that systems have been established to enable regular reviews to be conducted to ensure that the necessary steps can be undertaken to minimise these risks.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Charity number**

234054

#### **Principal address**

Freemasons' Hall  
80 London Road  
Leicester  
LE2 0RA

**LEICESTERSHIRE AND RUTLAND MASONIC  
CHARITY ASSOCIATION**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MAY 2023**

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**Trustees**

NS Merrett  
PA Caswell  
J Peberdy MBE  
PC Kinder  
B Carruthers  
Dr AR Green  
A De R Pearse  
DJ Highton  
B Goodwin  
ID Nesbitt  
PC Wallace  
R Mason

Chairman of the LRFC (Elected 28 October 2022)  
Association Chairman (Resigned 1 July 2022)  
Interim Chairman/Trustee (Elected 30 August 2022)  
Provincial Grand Master  
Deputy Provincial Grand Master  
Assistant Provincial Grand Master  
Provincial Grand Treasurer  
Provincial Grand Almoner & Charity Secretary  
Association Treasurer  
Provincial Grand Charity Steward & Gift Aid Secretary  
Provincial Grand Secretary  
Committee Member

**Independent Examiner**

Mark J Rees LLP Chartered Accountants  
Granville Hall  
Granville Road  
Leicester  
Leicestershire  
LE1 7RU

**Bankers**

HSBC Bank plc,  
2-6 Gallowtree Gate  
Leicester LE1 1DA

**Investment Managers**

Quilter Cheviot  
8th Floor, 2 Snowhill,  
Birmingham  
B4 6GA

Approved by order of the board of trustees on 2 November 2023 and signed on its behalf by:

  
.....  
Mr N Merrett - Trustee

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LEICESTERSHIRE AND RUTLAND MASONIC CHARITY ASSOCIATION**

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### **Independent examiner's report to the trustees of Leicestershire and Rutland Masonic Charity Association**

I report to the charity trustees on my examination of the accounts of Leicestershire and Rutland Masonic Charity Association (the Trust) for the year ended 31 May 2023.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

### **Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

### **Use of our report**

This report is made solely to the charity's members. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our work, for this report, or for the opinions we have formed.

Mr P Bott FCA

Mark J Rees LLP Chartered Accountants  
Granville Hall  
Granville Road  
Leicester  
Leicestershire  
LE1 7RU

Date: 6/11/23

**LEICESTERSHIRE AND RUTLAND MASONIC  
CHARITY ASSOCIATION**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MAY 2023**

		Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
	Notes				
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	243,964	32,570	276,534	276,705
Fundraising events	3	260	34,305	34,565	144,987
Investment income	4	4,429	-	4,429	4,268
<b>Total</b>		<b>248,653</b>	<b>66,875</b>	<b>315,528</b>	<b>425,960</b>
<b>EXPENDITURE ON</b>					
Raising funds	5	5,786	44,595	50,381	70,053
<b>Charitable activities</b>	6				
Masonic		500	-	500	267,138
Local non-masonic		71,597	27,500	99,097	103,617
Emergency grants		2,050	-	2,050	-
Teddies for loving care support		1,949	5,000	6,949	2,343
<b>Total</b>		<b>81,882</b>	<b>77,095</b>	<b>158,977</b>	<b>443,151</b>
Net gains/(losses) on investments		(15,301)	-	(15,301)	(3,442)
<b>NET INCOME/(EXPENDITURE)</b>		<b>151,470</b>	<b>(10,220)</b>	<b>141,250</b>	<b>(20,633)</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		178,226	10,699	188,925	209,558
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>329,696</b>	<b>479</b>	<b>330,175</b>	<b>188,925</b>

The notes form part of these financial statements

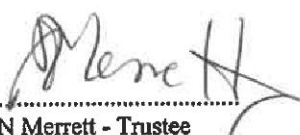


# **LEICESTERSHIRE AND RUTLAND MASONIC CHARITY ASSOCIATION**

## **BALANCE SHEET 31 MAY 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	13	216	-	216	254
Investments	14	<u>168,403</u>	<u>-</u>	<u>168,403</u>	<u>181,031</u>
		168,619	-	168,619	181,285
<b>CURRENT ASSETS</b>					
Debtors	15	7,410	-	7,410	330
Cash at bank and in hand		<u>166,605</u>	<u>5,479</u>	<u>172,084</u>	<u>44,261</u>
		174,015	5,479	179,494	44,591
<b>CREDITORS</b>					
Amounts falling due within one year	16	<u>(8,030)</u>	<u>-</u>	<u>(8,030)</u>	<u>(32,323)</u>
<b>NET CURRENT ASSETS</b>		<u>165,985</u>	<u>5,479</u>	<u>171,464</u>	<u>12,268</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		334,604	5,479	340,083	193,553
<b>PROVISIONS FOR LIABILITIES</b>	17	<u>(4,908)</u>	<u>(5,000)</u>	<u>(9,908)</u>	<u>(4,628)</u>
<b>NET ASSETS</b>		<u>329,696</u>	<u>479</u>	<u>330,175</u>	<u>188,925</u>
<b>FUNDS</b>	18				
Unrestricted funds				329,696	178,226
Restricted funds				<u>479</u>	<u>10,699</u>
<b>TOTAL FUNDS</b>				<u>330,175</u>	<u>188,925</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 2 November 2023 and were signed on its behalf by:



Mr N Merrett - Trustee

The notes form part of these financial statements

# LEICESTERSHIRE AND RUTLAND MASONIC CHARITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2023

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### 1. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

#### Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

#### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Voluntary income is received by way of donations and is included in full in the Statements of Financial Activities when receivable.

Subscription and investment income is accounted for in the period in which the charity is entitled to receipt.

#### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and Fittings	- 15% reducing balance
Computer Equipment	- 33% cost

#### Taxation

The charity is exempt from tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

# LEICESTERSHIRE AND RUTLAND MASONIC CHARITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2023

### 1. ACCOUNTING POLICIES - continued

#### Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

#### Creditors

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

#### Going Concern

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

#### Investments

Investments are included at their individual market values as at the year end, as advised to the Trustees by the Investment Managers.

### 2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations and fundraising income	41,836	81,438
Gift aid	12,543	17,188
Legacies	163,261	117,265
Subscriptions	58,894	60,814
	<u>276,534</u>	<u>276,705</u>

### 3. FUNDRAISING EVENTS

	2023	2022
	£	£
Sales of Festival Merchandise	260	4,683
Sportman's and festival dinner	34,305	140,304
	<u>34,565</u>	<u>144,987</u>

**LEICESTERSHIRE AND RUTLAND MASONIC  
CHARITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2023**

**4. INVESTMENT INCOME**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Dividends and interest from listed securities	<b>4,072</b>	<b>4,263</b>
Deposit account interest	<b>357</b>	<b>5</b>
	<b><u>4,429</u></b>	<b><u>4,268</u></b>

**5. RAISING FUNDS**

**Raising donations and legacies**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Staff costs	<b>2,049</b>	<b>2,550</b>
Sundries	<b>2,327</b>	<b>1,936</b>
Depreciation	<b>11</b>	<b>16</b>
	<b><u>4,387</u></b>	<b><u>4,502</u></b>

**Fundraising activities**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Fundraising costs	<b><u>44,595</u></b>	<b><u>63,969</u></b>

**Investment management costs**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Portfolio management	<b><u>1,399</u></b>	<b><u>1,582</u></b>
Aggregate amounts	<b><u>50,381</u></b>	<b><u>70,053</u></b>

# **LEICESTERSHIRE AND RUTLAND MASONIC CHARITY ASSOCIATION**

## **NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2023**

### **6. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 7) £	Grant funding of activities (see note 8) £	Support costs (see note 9) £	Totals £
Masonic	-	500	-	500
Local non-masonic	-	84,786	14,311	99,097
Emergency grants	-	2,050	-	2,050
Teddies for loving care support	<u>1,949</u>	<u>5,000</u>	<u>-</u>	<u>6,949</u>
	<u>1,949</u>	<u>92,336</u>	<u>14,311</u>	<u>108,596</u>

### **7. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	2023 £	2022 £
Teddies for care support	<u>1,949</u>	<u>2,343</u>

### **8. GRANTS PAYABLE**

	2023 £	2022 £
Masonic	500	267,138
Local non-masonic	84,786	89,552
Emergency grants	2,050	-
Teddies for loving care support	<u>5,000</u>	<u>-</u>
	<u>92,336</u>	<u>356,690</u>

The total grants paid to institutions during the year was as follows:

	2023 £	2022 £
Masonic Grant	500	267,138
Non Masonic Grant	89,786	89,552
Grants for Individuals	<u>2,050</u>	<u>-</u>
	<u>92,336</u>	<u>356,690</u>

# **LEICESTERSHIRE AND RUTLAND MASONIC CHARITY ASSOCIATION**

## **NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2023**

### **9. SUPPORT COSTS**

	Other £	Governance costs £	Totals £
Local non-masonic	<u>10,237</u>	<u>4,074</u>	<u>14,311</u>

Support costs, included in the above, are as follows:

	2023 Local non-masonic £	2022 Total activities £
Wages	4,780	5,950
Sundries	5,430	4,517
Depreciation of tangible fixed assets	27	37
Independent examiners remuneration	<u>4,074</u>	<u>3,561</u>
	<u>14,311</u>	<u>14,065</u>

### **10. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 May 2023 nor for the year ended 31 May 2022.

#### **Trustees' expenses**

During the year, travel costs of £0 were paid to Trustees (2022 - £135).

### **11. STAFF COSTS**

	2023 £	2022 £
Wages and salaries	<u>6,829</u>	<u>8,500</u>
	<u>6,829</u>	<u>8,500</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Employees	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

**LEICESTERSHIRE AND RUTLAND MASONIC  
CHARITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2023**

**12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - 31 MAY 2022**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	193,225	83,480	276,705
Fundraising events	-	144,987	144,987
Investment income	<u>4,268</u>	<u>-</u>	<u>4,268</u>
<b>Total</b>	<u>197,493</u>	<u>228,467</u>	<u>425,960</u>
 <b>EXPENDITURE ON</b>			
Raising funds	22,178	47,875	70,053
<b>Charitable activities</b>			
Masonic	84,160	182,978	267,138
Local non-masonic	103,617	-	103,617
Teddies for loving care support	<u>2,343</u>	<u>-</u>	<u>2,343</u>
<b>Total</b>	<u>212,298</u>	<u>230,853</u>	<u>443,151</u>
 Net gains/(losses) on investments	<u>(3,442)</u>	<u>-</u>	<u>(3,442)</u>
 <b>NET INCOME/(EXPENDITURE)</b>	<b>(18,247)</b>	<b>(2,386)</b>	<b>(20,633)</b>
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>196,473</u>	<u>13,085</u>	<u>209,558</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>	<u><b>178,226</b></u>	<u><b>10,699</b></u>	<u><b>188,925</b></u>

**LEICESTERSHIRE AND RUTLAND MASONIC  
CHARITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2023**

**13. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 June 2022 and 31 May 2023	<u>673</u>	<u>6,031</u>	<u>6,704</u>
<b>DEPRECIATION</b>			
At 1 June 2022	419	6,031	6,450
Charge for year	<u>38</u>	-	38
At 31 May 2023	457	<u>6,031</u>	<u>6,488</u>
<b>NET BOOK VALUE</b>			
At 31 May 2023	<u>216</u>	<u>-</u>	<u>216</u>
At 31 May 2022	<u>254</u>	<u>-</u>	<u>254</u>

**14. FIXED ASSET INVESTMENTS**

	Listed investments £	Cash and settlements pending £	Totals £
<b>MARKET VALUE</b>			
At 1 June 2022	181,031	-	181,031
Additions	24,448	-	24,448
Disposals	(18,315)	-	(18,315)
Reclassification to cash	(18,716)	18,716	-
Net investment gains	(15,300)	-	(15,300)
Movement in investment cash	<u>-</u>	<u>(3,461)</u>	<u>(3,461)</u>
At 31 May 2023	<u>153,148</u>	<u>15,255</u>	<u>168,403</u>
<b>NET BOOK VALUE</b>			
At 31 May 2023	<u>153,148</u>	<u>15,255</u>	<u>168,403</u>
At 31 May 2022	<u>181,031</u>	<u>-</u>	<u>181,031</u>

Fixed assets outside of the UK at the year end totalled £59,007.

If investments had not been revalued they would have been included at historical cost of £137,000.



**LEICESTERSHIRE AND RUTLAND MASONIC  
CHARITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2023**

**15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Other debtors	7,080	-
Prepayments and accrued income	<u>330</u>	<u>330</u>
	<u>7,410</u>	<u>330</u>

**16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade creditors	4,250	3,856
Other creditors	<u>3,780</u>	<u>28,467</u>
	<u>8,030</u>	<u>32,323</u>

**17. PROVISIONS FOR LIABILITIES**

	2023	2022
	£	£
Provisions	<u>9,908</u>	<u>4,628</u>

**18. MOVEMENT IN FUNDS**

	At 1.6.22	Net movement in funds	At 31.5.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	178,226	151,470	329,696
<b>Restricted funds</b>			
2022 Festival donations	10,699	(10,289)	410
Christmas Collections	-	69	69
	<u>10,699</u>	<u>(10,220)</u>	<u>479</u>
<b>TOTAL FUNDS</b>	<u>188,925</u>	<u>141,250</u>	<u>330,175</u>

# LEICESTERSHIRE AND RUTLAND MASONIC CHARITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2023

### 18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	197,493	(212,298)	(3,442)	(18,247)
<b>Restricted funds</b>				
2022 Festival donations	228,467	(229,552)	-	(1,085)
Christmas Collections	-	(680)	-	(680)
Fundraising events - Festival bike ride	-	(621)	-	(621)
	<u>228,467</u>	<u>(230,853)</u>	<u>-</u>	<u>(2,386)</u>
<b>TOTAL FUNDS</b>	<u>425,960</u>	<u>(443,151)</u>	<u>(3,442)</u>	<u>(20,633)</u>

Unrestricted funds comprise those funds which the Trustees are free to use in accordance with the charity's objects.

2022 Festival donations comprise funds for the Leicestershire & Rutland 2022 festival appeal to support the work of the MCF.

Christmas Collection comprise funds received from brethren which is used to support many local charities.

Turkey/Syria Appeal comprised funds raised which were then dispersed via the MCF to 3 charities linked to the DEC.

### 19. CONTINGENT LIABILITIES

In previous years the Trustees pledged several grants to be funded from unrestricted funds. Grant commitments in respect of such pledges are recognised in the accounts when payments are probable. However, if it becomes clear that such payments are only possible, then such commitments are not recognised in the accounts but are classified as contingent liabilities.

As at 31 May 2023, in combination with grant pledges made in previous years, the Association's total contingent grant liability amount to £23,000 (2022: £2,500).

# **LEICESTERSHIRE AND RUTLAND MASONIC CHARITY ASSOCIATION**

## **NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2023**

### **20. RELATED PARTY DISCLOSURES**

Connected Entity++	Relationship with Association	Transaction	2023(£ )	2022(£ )
Freemasons' Hall (Leicester) Limited	Joint Control	Rent	4,250	3,600
Freemasons' Hall (Leicester) Limited	Joint Control	Catering	0	360
Freemasons' Hall (Leicester) Limited	Joint Control	Office costs	784	108
Provincial Grand Lodge	Joint Control	Office costs	0	136

At the balance sheet date the Association owed the following sums to related parties.

Connected Entity	Association	2023(£ )	2022(£ )
Freemasons' Hall (Leicester) Limited	Joint Control	4,250	4,360
Provincial Grand Lodge	Joint Control	0	136

During the year the Association received the following donations from related parties:

	2023(£ )	2022(£ )
Aggregate donations received from related parties with conditions attached.	0	0

# LEICESTERSHIRE AND RUTLAND MASONIC CHARITY ASSOCIATION

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MAY 2023

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations and fundraising income	41,836	81,438
Gift aid	12,543	17,188
Legacies	163,261	117,265
Subscriptions	<u>58,894</u>	<u>60,814</u>
	276,534	276,705
<b>Fundraising events</b>		
Sales of Festival Merchandise	260	4,683
Sportman's and festival dinner	<u>34,305</u>	<u>140,304</u>
	34,565	144,987
<b>Investment income</b>		
Dividends and interest from listed securities	4,072	4,263
Deposit account interest	<u>357</u>	<u>5</u>
	<u>4,429</u>	<u>4,268</u>
<b>Total incoming resources</b>	315,528	425,960
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Wages	2,049	2,550
Sundries	2,327	1,936
Depreciation of tangible fixed assets	<u>11</u>	<u>16</u>
	4,387	4,502
<b>Fundraising Activities</b>		
Fundraising costs	44,595	63,969
<b>Investment management costs</b>		
Portfolio management	1,399	1,582
<b>Charitable activities</b>		
Teddies for care support	1,949	2,343
Grants to institutions	<u>92,336</u>	<u>356,690</u>
	94,285	359,033

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**LEICESTERSHIRE AND RUTLAND MASONIC  
CHARITY ASSOCIATION**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MAY 2023**

	2023 £	2022 £
<b>Support costs</b>		
Other		
Wages	4,780	5,950
Sundries	5,430	4,517
Depreciation of tangible fixed assets	<u>27</u>	<u>37</u>
	10,237	10,504
<b>Governance costs</b>		
Independent examiners remuneration	<u>4,074</u>	<u>3,561</u>
<b>Total resources expended</b>	<u>158,977</u>	<u>443,151</u>
<b>Net income/(expenditure) before gains and losses</b>	156,551	(17,191)
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	<u>(15,301)</u>	<u>(3,442)</u>
<b>Net income/(expenditure)</b>	<u>141,250</u>	<u>(20,633)</u>

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