

LEICESTERSHIRE AND RUTLAND MASONIC CHARITY ASSOCIATION

England & Wales · Charity number 234054

Details

Status Registered

Legal form Other

Registered 1964-05-13

Register [View on the Charity Commission register](#)

Contact

Address Freemasons Hall
78-80 London Road
Leicester
LE2 0RA

Phone 01162236998

Email irmca@pglleics.co.uk

Website www.pglleics.co.uk

Activities

Objects: TO SUPPORT THE CENTRAL MASONIC CHARITIES OR ANY OTHER ORGANISATION, INSTITUTION OR FUND WHICH IS ESTABLISHED FOR PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE IN LAW. SEE RULES AND REGULATIONS FOR FURTHER DETAILS.

Activities: The support of the Masonic Charitable Foundation or any other organisations, institution or fund which is established for purposes which are exclusively charitable in law. To relieve and assist aged sick, distressed or infirm Freemasons of this Province and their wives, widows and/or dependant children. To make donations, grants or subscriptions to the Masonic Charitable Foundation.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Other Finance
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** LEICESTERSHIRE AND RUTLAND
- Leicester City
- Leicestershire
- Rutland

Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£118,836	£154,124	-	-
2024-05-31	£212,396	£288,558	-	-
2023-05-31	£315,528	£158,977	-	-
2022-05-31	£425,960	£443,151	-	-
2021-05-31	£137,440	£152,770	-	-

Trustees

Name	Role	Appointed
Steven Skidmore	Chair	2024-10-30
Adrian Charles Burr		2026-02-01
Adrian De Rodriguez Pearse		2016-11-25
Dale John Page		2024-10-30
David John Highton		2018-11-30
Edward Hayter		2026-02-01
John Peberdy MBE		2025-04-01
Jonathan David Varley		2024-10-30
Mark Pierpoint		2025-04-02
Paul Michael Simpson		2026-02-01
Peter Charles Kinder		2010-05-26
ROBERT BERRIDGE WOOD		2026-02-01
Richard Barnett		2024-10-30
Timothy Robert Dixon		2023-10-24
peter Williamson		2024-10-30

Linked charities

- THE KELLY MEMORIAL FUND (234054-1)

LEICESTERSHIRE AND RUTLAND MASONIC CHARITY ASSOCIATION

England & Wales - Charity number 234054

Accounts

Document Details

Filename:	L322 - Charity Accounts 31.05.2025.pdf
Client of:	Mark J Rees LLP

Signature Details

Name:	Steve Skidmore
Email:	steve.skidmore@pglleics.co.uk
Date & Time:	01/12/2025 10:55:43 AM (GMT)
IP Address:	86.136.183.118
Signing Statement:	Steve Skidmore agrees and approves the contents of this document.

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**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025
FOR
LEICESTERSHIRE AND RUTLAND MASONIC
CHARITY ASSOCIATION**

Mark J Rees LLP Chartered Accountants
Granville Hall
Granville Road
Leicester
Leicestershire
LE1 7RU

**LEICESTERSHIRE AND RUTLAND MASONIC
CHARITY ASSOCIATION**

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FOR THE YEAR ENDED 31 MAY 2025**

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LEICESTERSHIRE AND RUTLAND MASONIC CHARITY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2025

The trustees present their report with the financial statements of the charity for the year ended 31 May 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities for the public benefit

The objectives as approved at the AGM held on 30th October 2024 for the public benefit shall be:

-To support any organisation, institution or fund within wider society which is established for charitable purposes.

-To relieve sickness and preserve health, advance education and prevent or relieve poverty or financial hardship, amongst such persons as the Trustees consider from time to time deem to be in need of assistance and to the extent to which the Trustees in their absolute discretion think appropriate; and to further such other charitable purposes as the Trustees may from time to time in their absolute discretion consider appropriate.

-The Charity meets its charitable objectives through activities that either focus on support for Freemasons and their dependants ("Masonic Support") or on supporting need within wider society ("Charity Grants").

Activities

The Charity achieves its objectives by awarding grants to beneficiaries. The Charity Trustees were actively engaged in both handling applications for assistance during the year from individuals in financial distress, and handling grant applications from local non-masonic charities and the Charity was pleased to be able to give much needed financial support.

Public Benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commissioner's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities and setting the grant making policies.

The Charity does not seek to raise donations from the general public but instead relies on donations made by Freemasons, our role as a public benefactor is not always widely understood. This year we have awarded grants to over 65 locally associated non-masonic charities and it is also hoped that by displaying examples of the types of grants given on the Charity's section of the Provincial Grand Lodge of Leicestershire and Rutland website, and Social Media we will attract a wider recognition.

Volunteers

The Charity is very involved in the local community and primarily relies on volunteers supported by one part time member of staff. I take great pleasure on your behalf in recording thanks to all Officers of the Charity and other voluntary staff who give so freely of their time to the work of the Charity for the benefit of all our brethren and their dependants. I would particularly like to single out for thanks each and every Lodge Charity Steward without whom the promotion of the Charity would be impossible.

Due to health issues, Nic Merrett, who served as Chair of the LRFC and was Provincial Grand Charity Steward, was forced to retire from the positions in December 2024. W. Bro. John Peberdy took over as interim Chair until W. Bro. Steve Skidmore was appointed LRFC Chairman in February 2025. W. Bro Mark Pierpoint was appointed Provincial Grand Charity Steward in April 2025.

The Board of Trustees also had several changes of personnel. I would like to thank both Nic and John for their work in their various positions.

LEICESTERSHIRE AND RUTLAND MASONIC CHARITY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2025

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The core activity of the Charity is to support and care for the less fortunate. With the launch of The Third Pillar Review by UGLE in December, there has been a concentration on Community Engagement and how the Charity can support this, not only through financial support but by voluntary service. The Charity encourages applications for grants from local non-masonic charities and seeks nominations from the lodges and the brethren throughout our Province of Leicestershire and Rutland. All applications and nominations are considered and reviewed by the Grants Committee who have met every quarter to consider the applications. The Committee, which reports to the Board of Trustees for approval of grants, is responsible for administering the following.

Local non-masonic grants

The Grants Committee has received 85 applications for support and grant assistance, and was delighted to award 67 of these. Totalling to an amount of £118,994. £103,139 from LRF funds and reserves, and £15,855 from Lodge funds which were matched.

Emergency grants to brethren

Emergency grants totalling £700 were approved during the year to support the brethren and widows in distressed circumstances.

Financial, health and family support

During the year ended 31 May 2025, 65 beneficiaries received support of over £134,303 through 40 MCF grants.

FINANCIAL REVIEW

Financial position

Total income for the year amounted to £118,836 and this compares with £212,396 in the preceding year. Expenditure was down at £154,124 as compared to £288,558.

The 'November Challenge' event, raised sufficient funds to support PASIC and Young Leicester as the two beneficiaries, with £5,000 and £5,500 respectively.

I would like to thank those brethren who continue to support their Charity - the LRF - particularly through regular standing orders which are the core element of our income and has enabled us to support many local locally associated charities.

Investment Policy

The Executive Committee has approved an investment policy that cash funds not required as working capital are invested to increase the level of reserves. The investment portfolio is managed by Quilter Cheviot but the Executive Committee closely monitor the investment performance. The current investment strategy is to invest in a balanced portfolio with medium risk.

Reserves Policy

It is the policy of the Executive Committee to retain and maintain a sufficient sum within unrestricted funds to ensure the continuation of the Charity's work in the event of a downturn in income. As of 31 May 2025, the Association held free reserves, being unrestricted funds less tangible fixed assets, in the sum of approximately £230,000. During the year the trustees agreed a policy to reduce the reserves from the amount currently held to circa £75,000. To achieve this the charity continued to support lodges with matched funding towards nominated local charities, as well as furthering the objectives of the association. To achieve this the charity supported lodges with matched funding and through several large grants of between £5,000 and £25,000. The status of reserves will be reported each quarter to the trustees and reviewed every 12 months.

LEICESTERSHIRE AND RUTLAND MASONIC CHARITY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2025

PLANS FOR FUTURE PERIODS

We plan to continue to support those in need both inside and outside our Masonic family. The demands on the Charity are ever increasing and it is hoped that both Brethren and Lodges will continue to give generously to enable us to provide such valuable support. One of the key areas to strengthen in the coming year is Communications. The Charity needs to work to raise its profile in the community and to publicise the impact that it is achieving.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Charity is an Unincorporated Charity and is governed by the Rules and Regulations revised 31st January 2022.

To enable the Charity to be more identifiable locally during the year the Trustees elected to change the trading name to the Leicestershire & Rutland Freemasons' Charity (LRFC) but currently continuing to keep the name LRMCA for charitable status and banking purposes.

The Charity is managed by a Board of Trustees and under the Rules and Regulations the members of the Trustee body are elected at the Annual General Meeting. New members are recommended to become Trustees if they have the necessary skill sets which would benefit the Charity. On appointment, new members attend a series of induction sessions to make them familiar with the grant making process and their formal Trustee responsibilities.

The names and addresses of the Officers of the Charity and lodge Charity Stewards are listed in the Provincial Yearbook. They can also be contacted through the Charity Office at Freemasons' Hall.

The Charity has very close relationships with all Lodges within the Province. The core income of the Charity is derived from subscriptions, donations and collections from the members of these Lodges together with donations from the Lodges themselves. The members' subscriptions are ultimately voluntary but as members of the Province there is an expectation that all Brethren in the Province would wish to subscribe at the suggested sum of £3 a month or £36 a year. The Provincial Executive has instructed that the following statement should appear on the Summons of every Lodge :

It is a continuing duty that every Brother should subscribe to the Leicestershire and Rutland Freemasons' Charity (LRFC) which provides emergency grants to Brethren and supports local non-masonic charities. This fact should be strongly impressed on all candidates and joining members by their sponsors.

Risk Review

The Executive Committee has examined the major strategic and operational risks which the Association faces and confirms that systems have been established to enable regular reviews to be conducted to ensure that the necessary steps can be undertaken to minimise these risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

234054

Principal address

Freemasons' Hall
80 London Road
Leicester
LE2 0RA

**LEICESTERSHIRE AND RUTLAND MASONIC
CHARITY ASSOCIATION**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2025**

Trustees

NS Merrett
J Peberdy MBE
S Skidmore
PC Kinder
BS Carruthers
AR Green
DJ Page
A D R Pearse
B Goodwin
J Varley
DJ Highton
T Dixon

R Barnett
M Pierpoint
P Williamson

Chairman of the LRFC (Resigned 13.12.24)
Temporary Chairman (13.12.2024 to 04.02.25)
Assistant Provincial Grand Master & Chairman
Provincial Grand Master
Deputy Provincial Grand Master (Resigned 30.10.24)
Assistant Provisional Grand Master (Resigned 30.10.24)
Assistant Provincial Grand Master (Appointed 30.10.24)
Provincial Charity Treasurer
Treasurer (Resigned 30.10.24)
Treasurer (Appointed 30.10.24)
Provincial Grand Almoner & Charity Secretary
Provincial Grand Secretary
Provincial Communications Officer (Appointed
30.10.24)
Provincial Grand Charity Steward (Appointed 02.04.25)
Provincial Grand Chapter Charity Steward

Independent Examiner

Mark J Rees LLP Chartered Accountants
Granville Hall
Granville Road
Leicester
Leicestershire
LE1 7RU

Bankers

HSBC Bank plc,
2-6 Gallowtree Gate
Leicester LE1 1DA

Investment Managers

Quilter Cheviot
8th Floor, 2 Snowhill,
Birmingham
B4 6GA

Approved by order of the board of trustees on and signed on its behalf by:

.....
W. Bro. S Skidmore - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LEICESTERSHIRE AND RUTLAND MASONIC CHARITY ASSOCIATION

Independent examiner's report to the trustees of Leicestershire and Rutland Masonic Charity Association

I report to the charity trustees on my examination of the accounts of Leicestershire and Rutland Masonic Charity Association (the Trust) for the year ended 31 May 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Use of our report

This report is made solely to the charity's members. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our work, for this report, or for the opinions we have formed.

Mr P Bott FCA

Mark J Rees LLP Chartered Accountants
Granville Hall
Granville Road
Leicester
Leicestershire
LE1 7RU

Date:

**LEICESTERSHIRE AND RUTLAND MASONIC
CHARITY ASSOCIATION**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2025**

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	86,382	25,291	111,673	201,606
Fundraising events	3	-	-	-	2,588
Investment income	4	7,163	-	7,163	8,202
Total		93,545	25,291	118,836	212,396
EXPENDITURE ON					
Raising funds	5	8,142	-	8,142	7,453
Charitable activities					
Masonic		9,000	-	9,000	3,900
Local non-masonic		106,127	26,355	132,482	275,555
Emergency grants		700	-	700	1,650
Teddies for loving care support		3,800	-	3,800	-
Total		127,769	26,355	154,124	288,558
Net gains on investments		3,435	-	3,435	7,894
NET INCOME/(EXPENDITURE)		(30,789)	(1,064)	(31,853)	(68,268)
Transfers between funds	16	(1,064)	1,064	-	-
Net movement in funds		(31,853)	-	(31,853)	(68,268)
RECONCILIATION OF FUNDS					
Total funds brought forward		261,907	-	261,907	330,175
TOTAL FUNDS CARRIED FORWARD		230,054	-	230,054	261,907

The notes form part of these financial statements

**LEICESTERSHIRE AND RUTLAND MASONIC
CHARITY ASSOCIATION**

**BALANCE SHEET
31 MAY 2025**

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	11	980	-	980	178
Investments	12	190,056	-	190,056	180,794
		191,036	-	191,036	180,972
CURRENT ASSETS					
Debtors	13	5,000	-	5,000	14,681
Cash at bank and in hand		44,727	800	45,527	76,882
		49,727	800	50,527	91,563
CREDITORS					
Amounts falling due within one year	14	(6,672)	-	(6,672)	(9,526)
NET CURRENT ASSETS		43,055	800	43,855	82,037
TOTAL ASSETS LESS CURRENT LIABILITIES		234,091	800	234,891	263,009
PROVISIONS FOR LIABILITIES	15	(4,037)	(800)	(4,837)	(1,102)
NET ASSETS		230,054	-	230,054	261,907
FUNDS	16				
Unrestricted funds				230,054	261,907
TOTAL FUNDS				230,054	261,907

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
W. Bro. S Skidmore - Trustee

The notes form part of these financial statements

LEICESTERSHIRE AND RUTLAND MASONIC CHARITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Voluntary income is received by way of donations and is included in full in the Statements of Financial Activities when receivable.

Subscription and investment income is accounted for in the period in which the charity is entitled to receipt.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and Fittings	- 15% reducing balance
Computer Equipment	- 33% cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

LEICESTERSHIRE AND RUTLAND MASONIC CHARITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2025

1. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Creditors

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Going Concern

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

Investments

Investments are included at their individual market values as at the year end, as advised to the Trustees by the Investment Managers.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations and fundraising income	35,559	98,830
Gift aid	14,433	23,386
Legacies	-	19,843
Subscriptions	61,681	59,547
	<u>111,673</u>	<u>201,606</u>

3. FUNDRAISING EVENTS

	2025	2024
	£	£
Sales of Festival Merchandise	-	2,588
	<u>-</u>	<u>2,588</u>

**LEICESTERSHIRE AND RUTLAND MASONIC
CHARITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2025**

4. INVESTMENT INCOME

	2025	2024
	£	£
Dividends and interest from listed securities	5,827	5,432
Deposit account interest	1,336	2,770
	<u>7,163</u>	<u>8,202</u>

5. RAISING FUNDS

Raising donations and legacies

	2025	2024
	£	£
Staff costs	3,034	2,182
Sundries	3,557	3,851
Depreciation	57	11
	<u>6,648</u>	<u>6,044</u>

Investment management costs

	2025	2024
	£	£
Portfolio management	1,494	1,409
	<u>8,142</u>	<u>7,453</u>

6. GRANTS PAYABLE

	2025	2024
	£	£
Masonic	9,000	3,900
Local non-masonic	118,994	257,345
Emergency grants	700	1,650
Teddies for loving care support	3,800	-
	<u>132,494</u>	<u>262,895</u>

The total grants paid to institutions during the year was as follows:

	2025	2024
	£	£
Masonic Grant	9,000	3,900
Non Masonic Grant	122,794	257,345
Grants for Individuals	700	1,650
	<u>132,494</u>	<u>262,895</u>

**LEICESTERSHIRE AND RUTLAND MASONIC
CHARITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2025**

7. SUPPORT COSTS

	Other £	Governance costs £	Totals £
Local non-masonic	<u>8,737</u>	<u>4,751</u>	<u>13,488</u>

Support costs, included in the above, are as follows:

	2025 Local non-masonic £	2024 Total activities £
Wages	7,079	5,091
Sundries	1,524	8,986
Depreciation of tangible fixed assets	134	27
Independent examiners remuneration	4,751	4,106
	<u>13,488</u>	<u>18,210</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2025 nor for the year ended 31 May 2024.

Trustees' expenses

During the year, travel costs of £Nil were paid to Trustees (2024 - £Nil).

9. STAFF COSTS

	2025 £	2024 £
Wages and salaries	<u>10,113</u>	<u>7,273</u>
	<u>10,113</u>	<u>7,273</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Employees	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

**LEICESTERSHIRE AND RUTLAND MASONIC
CHARITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2025**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - 31 MAY 2024

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	135,676	65,930	201,606
Fundraising events	2,588	-	2,588
Investment income	8,202	-	8,202
Total	<u>146,466</u>	<u>65,930</u>	<u>212,396</u>
EXPENDITURE ON			
Raising funds	7,453	-	7,453
Charitable activities			
Masonic	3,900	-	3,900
Local non-masonic	201,400	74,155	275,555
Emergency grants	1,650	-	1,650
Total	<u>214,403</u>	<u>74,155</u>	<u>288,558</u>
Net gains on investments	7,894	-	7,894
NET INCOME/(EXPENDITURE)	<u>(60,043)</u>	<u>(8,225)</u>	<u>(68,268)</u>
Transfers between funds	<u>(7,746)</u>	<u>7,746</u>	<u>-</u>
Net movement in funds	<u>(67,789)</u>	<u>(479)</u>	<u>(68,268)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	329,696	479	330,175
TOTAL FUNDS CARRIED FORWARD	<u><u>261,907</u></u>	<u><u>-</u></u>	<u><u>261,907</u></u>

**LEICESTERSHIRE AND RUTLAND MASONIC
CHARITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2025**

11. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 June 2024	673	6,031	6,704
Additions	-	993	993
At 31 May 2025	<u>673</u>	<u>7,024</u>	<u>7,697</u>
DEPRECIATION			
At 1 June 2024	495	6,031	6,526
Charge for year	27	164	191
At 31 May 2025	<u>522</u>	<u>6,195</u>	<u>6,717</u>
NET BOOK VALUE			
At 31 May 2025	<u>151</u>	<u>829</u>	<u>980</u>
At 31 May 2024	<u>178</u>	<u>-</u>	<u>178</u>

12. FIXED ASSET INVESTMENTS

	Listed investments £	Cash and settlements pending £	Totals £
MARKET VALUE			
At 1 June 2024	164,998	15,796	180,794
Additions	14,952	-	14,952
Disposals	(9,125)	-	(9,125)
Net investment gains	1,370	-	1,370
Movement in investment cash	-	2,065	2,065
At 31 May 2025	<u>172,195</u>	<u>17,861</u>	<u>190,056</u>
NET BOOK VALUE			
At 31 May 2025	<u>172,195</u>	<u>17,861</u>	<u>190,056</u>
At 31 May 2024	<u>164,998</u>	<u>15,796</u>	<u>180,794</u>

Fixed assets outside of the UK at the year end totalled £94,418.

If investments had not been revalued they would have been included at historical cost of £163,519.

**LEICESTERSHIRE AND RUTLAND MASONIC
CHARITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2025**

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
		2025		2024
		£		£
Other debtors		5,000		14,681
		<u>5,000</u>		<u>14,681</u>
14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
		2025		2024
		£		£
Trade creditors		857		868
Other creditors		5,815		8,658
		<u>6,672</u>		<u>9,526</u>
15. PROVISIONS FOR LIABILITIES				
		2025		2024
		£		£
Provisions		4,837		1,102
		<u>4,837</u>		<u>1,102</u>
16. MOVEMENT IN FUNDS				
	At 1.6.24	Net	Transfers	At
	£	movement	between	31.5.25
		in funds	funds	£
		£	£	
Unrestricted funds				
General Fund	261,907	(30,789)	(1,064)	230,054
Restricted funds				
The November Challenge	-	(1,064)	1,064	-
TOTAL FUNDS	<u>261,907</u>	<u>(31,853)</u>	<u>-</u>	<u>230,054</u>
Net movement in funds, included in the above are as follows:				
	Incoming	Resources	Gains and	Movement
	resources	expended	losses	in funds
	£	£	£	£
Unrestricted funds				
General Fund	93,545	(127,769)	3,435	(30,789)
Restricted funds				
The November Challenge	9,436	(10,500)	-	(1,064)
Match Funding	15,855	(15,855)	-	-
	<u>25,291</u>	<u>(26,355)</u>	<u>-</u>	<u>(1,064)</u>
TOTAL FUNDS	<u>118,836</u>	<u>(154,124)</u>	<u>3,435</u>	<u>(31,853)</u>

**LEICESTERSHIRE AND RUTLAND MASONIC
CHARITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2025**

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.6.23 £	Net movement in funds £	Transfers between funds £	At 31.5.24 £
Unrestricted funds				
General Fund	329,696	(60,043)	(7,746)	261,907
Restricted funds				
2022 Festival Donations	410	-	(410)	-
Christmas Collections	69	-	(69)	-
The November Challenge	-	(8,225)	8,225	-
	<u>479</u>	<u>(8,225)</u>	<u>7,746</u>	<u>-</u>
TOTAL FUNDS	<u>330,175</u>	<u>(68,268)</u>	<u>-</u>	<u>261,907</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	146,466	(214,403)	7,894	(60,043)
Restricted funds				
The November Challenge	11,775	(20,000)	-	(8,225)
Match Funding	54,155	(54,155)	-	-
	<u>65,930</u>	<u>(74,155)</u>	<u>-</u>	<u>(8,225)</u>
TOTAL FUNDS	<u>212,396</u>	<u>(288,558)</u>	<u>7,894</u>	<u>(68,268)</u>

Unrestricted Funds comprise those funds which the Trustees are free to use in accordance with the charity's objects.

The November Challenge comprise funds received from a digital donation event which is used to support specific charities.

Match Funding comprise funds received from brethren which is used to support many local charities.

**LEICESTERSHIRE AND RUTLAND MASONIC
CHARITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2025**

17. CONTINGENT LIABILITIES

In previous years the Trustees pledged several grants to be funded from unrestricted funds. Grant commitments in respect of such pledges are recognised in the accounts when payments are probable. However, if it becomes clear that such payments are only possible, then such commitments are not recognised in the accounts but are classified as contingent liabilities.

As at 31 May 2025, in combination with grant pledges made in previous years, the Association's total contingent grant liability amount to £7,300 (2024: £12,500).

18. RELATED PARTY DISCLOSURES

Connected Entity	Relationship with Association	Transaction	2025(£)	2024(£)
Freemasons' Hall (Leicester) Limited	Joint Control	Rent	4,600	4,600
Freemasons' Hall (Leicester) Limited	Joint Control	Bible	0	630
Freemasons' Hall (Leicester) Limited	Joint Control	Office costs	969	322
Freemasons' Hall (Leicester) Limited	Joint Control	Fundraising	951	900
D Highton	Trustee	Office Costs	0	166

At the balance sheet date the Association owed the following sums to related parties.

Connected Entity	Association	2025(£)	2024(£)
Freemasons' Hall (Leicester) Limited	Joint Control	5,457	5,468

During the year the Association received the following donations from related parties:

	2025(£)	2024(£)
Aggregate donations received from related parties with conditions attached.	0	0

**LEICESTERSHIRE AND RUTLAND MASONIC
CHARITY ASSOCIATION**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2025**

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and fundraising income	35,559	98,830
Gift aid	14,433	23,386
Legacies	-	19,843
Subscriptions	61,681	59,547
	<u>111,673</u>	<u>201,606</u>
Fundraising events		
Sales of Festival Merchandise	-	2,588
Investment income		
Dividends and interest from listed securities	5,827	5,432
Deposit account interest	1,336	2,770
	<u>7,163</u>	<u>8,202</u>
Total incoming resources	118,836	212,396
EXPENDITURE		
Raising donations and legacies		
Wages	3,034	2,182
Sundries	3,557	3,851
Depreciation of tangible fixed assets	57	11
	<u>6,648</u>	<u>6,044</u>
Investment management costs		
Portfolio management	1,494	1,409
Charitable activities		
Grants to institutions	132,494	262,895
Support costs		
Other		
Wages	7,079	5,091
Sundries	1,524	8,986
Depreciation of tangible fixed assets	134	27
	<u>8,737</u>	<u>14,104</u>

This page does not form part of the statutory financial statements

**LEICESTERSHIRE AND RUTLAND MASONIC
CHARITY ASSOCIATION**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2025**

	2025	2024
	£	£
Other		
Governance costs		
Independent examiners remuneration	4,751	4,106
Total resources expended	<u>154,124</u>	<u>288,558</u>
Net expenditure before gains and losses	(35,288)	(76,162)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	3,435	7,894
Net expenditure	<u>(31,853)</u>	<u>(68,268)</u>

This page does not form part of the statutory financial statements

LEICESTERSHIRE AND RUTLAND MASONIC CHARITY ASSOCIATION

England & Wales - Charity number 234054

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024
FOR
LEICESTERSHIRE AND RUTLAND MASONIC
CHARITY ASSOCIATION**

Mark J Rees LLP Chartered Accountants
Granville Hall
Granville Road
Leicester
Leicestershire
LE1 7RU

**LEICESTERSHIRE AND RUTLAND MASONIC
CHARITY ASSOCIATION**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024**

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LEICESTERSHIRE AND RUTLAND MASONIC CHARITY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2024

The trustees present their report with the financial statements of the charity for the year ended 31 May 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities for the public benefit

The objectives for the public benefit shall be:

- To support the Masonic Charitable Foundation (No 1164703) and any other organisation, institution or fund within wider society which is established for purposes which are exclusively charitable in law.
- To relieve sickness and preserve health, advance education and prevent or relieve poverty or financial hardship, amongst such persons as the Trustees consider from time to time to be in need of assistance and to the extent to which the Trustees in their absolute discretion think appropriate.
- To further such other purposes as the Trustees may from time to time in their absolute discretion consider appropriate.

Activities

The Charity achieves its objectives by awarding grants to beneficiaries. The Charity Trustees were actively engaged in both handling applications for assistance during the year from individuals in financial distress, and handling grant applications from local non-masonic charities and the Charity was pleased to be able to give much needed financial support.

Public Benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commissioner's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities and setting the grant making policies.

Because the Charity does not seek to raise donations from the general public but instead relies on donations made by Freemasons, our role as a public benefactor is not always widely understood. This year we have awarded grants to over 90 locally associated non-masonic charities and it is also hoped that by displaying examples of the types of grants given on the Charity's section of the Provincial Grand Lodge of Leicestershire and Rutland website, and Social Media we will attract a wider recognition.

Volunteers

The Charity is very involved in the local community and primarily relies on volunteers supported by one part time member of staff. I take great pleasure on your behalf in recording thanks to all Officers of the Charity and other voluntary staff who give so freely of their time to the work of the Charity for the benefit of all our brethren and their dependants. I would particularly like to single out for thanks each and every Lodge Charity Steward without whom the promotion of the Charity would be impossible.

LEICESTERSHIRE AND RUTLAND MASONIC CHARITY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The core activity of the Charity is to support and care for the less fortunate. The Charity encourages applications for grants from local non-masonic charities and seeks nominations from the lodges and the brethren throughout our Province of Leicestershire and Rutland. All applications and nominations are subsequently referred to the Grants Committee who meet once a month to consider the applications. The Executive Committee is responsible for administering the following:

Local non-masonic grants

The Grants Committee has received 100 applications for support and grant assistance, and was delighted to award 90 of these. Totalling to an amount of £257,345. £203,191 from LRFC funds and £54,154 from Lodge funds which were matched.

Emergency grants to brethren

Emergency grants totalling £1,650 were approved during the year to support the brethren and widows in distressed circumstances.

Financial, health and family support

During the year ended 31 May 2024, 31 beneficiaries received support of over £163,000 through fifty-two MCF grants.

FINANCIAL REVIEW

Financial position

Total income for the year amounted to £212,396 and this compares with £315,528 in the preceding year. Expenditure was up at £288,558 as compared to £158,977.

The former 'Christmas Collection' was replaced by 'The November Challenge' - a digital donation event which raised just under £12,000 which is an excellent achievement. LAMP and Sue Young Cancer Support were the two beneficiaries receiving £10,000 each.

I would like to thank those brethren who continue to support their Charity - the LRFC - particularly through regular standing orders which are the core element of our income and has enabled us to support many local locally associated charities.

Investment Policy

The Executive Committee has approved an investment policy that cash funds not required as working capital are invested to increase the level of reserves. The investment portfolio is managed by Quilter Cheviot but the Executive Committee closely monitor the investment performance. The current investment strategy is to invest in a balanced portfolio with medium risk.

Reserves Policy

It is the policy of the Executive Committee to retain and maintain a sufficient sum within unrestricted funds to ensure the continuation of the Charity's work in the event of a downturn in income. As of 31 May 2024, the Association held free reserves, being unrestricted funds less tangible fixed assets, in the sum of approximately £262,000. During the year the trustees agreed a policy to reduce the reserves from the amount currently held to circa £75,000. To achieve this the charity will support lodges with matched funding towards nominated local charities, as well as furthering the objectives of the association. To achieve this the charity supported lodges with matched funding and through several large grants of between £5,000 and £25,000. The status of reserves will be reported each quarter to the trustees and reviewed every 12 months.

LEICESTERSHIRE AND RUTLAND MASONIC CHARITY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2024

PLANS FOR FUTURE PERIODS

We plan to continue to support those in need both inside and outside our Masonic family. The demands on the Charity are ever increasing and it is hoped that both Brethren and Lodges will continue to give generously to enable us to provide such valuable support. One of the key areas to strengthen in the coming year is Communications. The Charity needs to work to raise its profile in the community and to publicise the impact that it is achieving.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Charity is an Unincorporated Charity and is governed by the Rules and Regulations revised 31st January 2022.

To enable the Charity to be more identifiable locally during the year the Trustees elected to change the trading name to the Leicestershire & Rutland Freemasons' Charity (LRFC) but currently continuing to keep the name LRMCA for charitable status and banking purposes.

The Charity is managed by a Board of Trustees and under the Rules and Regulations the members of the Trustee body are elected at the Annual General Meeting. New members are recommended to become Trustees if they have the necessary skill sets which would benefit the Charity. On appointment, new members attend a series of induction sessions to make them familiar with the grant making process and their formal Trustee responsibilities.

The names and addresses of the Officers of the Charity and lodge Charity Stewards are listed in the Provincial Yearbook. They can also be contacted through the Charity Office at Freemasons' Hall.

The Charity has very close relationships with all Lodges within the Province. The core income of the Charity is derived from subscriptions, donations and collections from the members of these Lodges together with donations from the Lodges themselves. The members' subscriptions are ultimately voluntary but as members of the Province there is an expectation that all Brethren in the Province would wish to subscribe at the suggested sum of £3 a month or £36 a year. The Provincial Executive has instructed that the following statement should appear on the Summons of every Lodge :

It is a continuing duty that every Brother should subscribe to the Leicestershire and Rutland Freemasons' Charity (LRFC) which provides emergency grants to Brethren and supports local non-masonic charities. This fact should be strongly impressed on all candidates and joining members by their sponsors.

Risk Review

The Executive Committee has examined the major strategic and operational risks which the Association faces and confirms that systems have been established to enable regular reviews to be conducted to ensure that the necessary steps can be undertaken to minimise these risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

234054

Principal address

Freemasons' Hall
80 London Road
Leicester
LE2 0RA

LEICESTERSHIRE AND RUTLAND MASONIC CHARITY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2024

Trustees

NS Merrett
PC Kinder
B Carruthers
Dr AR Green
A De R Pearse
DJ Highton
B Goodwin
T Dixon
J Peberdy
P Williamson
R Mason

Chairman of the LRF
Provincial Grand Master
Deputy Provincial Grand Master
Assistant Provincial Grand Master
Provincial Grand Treasurer
Provincial Grand Almoner & Charity Secretary
Charity Treasurer
Provincial Grand Secretary
Gift Aid administrator
Royal Arch representative and RA Charity Stwd
Committee Member

Independent Examiner

Mark J Rees LLP Chartered Accountants
Granville Hall
Granville Road
Leicester
Leicestershire
LE1 7RU

Bankers

HSBC Bank plc,
2-6 Gallowtree Gate
Leicester LE1 1DA

Investment Managers

Quilter Cheviot
8th Floor, 2 Snowhill,
Birmingham
B4 6GA

Approved by order of the board of trustees on 16 October 2024 and signed on its behalf by:

Mr N Merrett - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LEICESTERSHIRE AND RUTLAND MASONIC CHARITY ASSOCIATION

Independent examiner's report to the trustees of Leicestershire and Rutland Masonic Charity Association

I report to the charity trustees on my examination of the accounts of Leicestershire and Rutland Masonic Charity Association (the Trust) for the year ended 31 May 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Use of our report

This report is made solely to the charity's members. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our work, for this report, or for the opinions we have formed.

Mr P Bott FCA

Mark J Rees LLP Chartered Accountants
Granville Hall
Granville Road
Leicester
Leicestershire
LE1 7RU

23 October 2024

**LEICESTERSHIRE AND RUTLAND MASONIC
CHARITY ASSOCIATION**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	135,676	65,930	201,606	276,534
Fundraising events	3	2,588	-	2,588	34,565
Investment income	4	8,202	-	8,202	4,429
Total		146,466	65,930	212,396	315,528
EXPENDITURE ON					
Raising funds	5	7,453	-	7,453	50,381
Charitable activities					
Masonic	6	3,900	-	3,900	500
Local non-masonic		201,400	74,155	275,555	99,097
Emergency grants		1,650	-	1,650	2,050
Teddies for loving care support		-	-	-	6,949
Total		214,403	74,155	288,558	158,977
Net gains/(losses) on investments		7,894	-	7,894	(15,301)
NET INCOME/(EXPENDITURE)					
Transfers between funds	18	(60,043)	(8,225)	(68,268)	141,250
		(7,746)	7,746	-	-
Net movement in funds		(67,789)	(479)	(68,268)	141,250
RECONCILIATION OF FUNDS					
Total funds brought forward		329,696	479	330,175	188,925
TOTAL FUNDS CARRIED FORWARD		261,907	-	261,907	330,175

The notes form part of these financial statements

**LEICESTERSHIRE AND RUTLAND MASONIC
CHARITY ASSOCIATION**

**BALANCE SHEET
31 MAY 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	13	178	-	178	216
Investments	14	180,794	-	180,794	168,403
		<u>180,972</u>	<u>-</u>	<u>180,972</u>	<u>168,619</u>
CURRENT ASSETS					
Debtors	15	14,681	-	14,681	7,410
Cash at bank and in hand		75,780	1,102	76,882	172,084
		<u>90,461</u>	<u>1,102</u>	<u>91,563</u>	<u>179,494</u>
CREDITORS					
Amounts falling due within one year	16	(9,526)	-	(9,526)	(8,030)
		<u>80,935</u>	<u>1,102</u>	<u>82,037</u>	<u>171,464</u>
NET CURRENT ASSETS					
		<u>261,907</u>	<u>1,102</u>	<u>263,009</u>	<u>340,083</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>261,907</u>	<u>1,102</u>	<u>263,009</u>	<u>340,083</u>
PROVISIONS FOR LIABILITIES	17	-	(1,102)	(1,102)	(9,908)
		<u>261,907</u>	<u>-</u>	<u>261,907</u>	<u>330,175</u>
NET ASSETS					
FUNDS	18				
Unrestricted funds				261,907	329,696
Restricted funds				-	479
TOTAL FUNDS				<u>261,907</u>	<u>330,175</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 16 October 2024 and were signed on its behalf by:

Mr N Merrett - Trustee

The notes form part of these financial statements

LEICESTERSHIRE AND RUTLAND MASONIC CHARITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Voluntary income is received by way of donations and is included in full in the Statements of Financial Activities when receivable.

Subscription and investment income is accounted for in the period in which the charity is entitled to receipt.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and Fittings	- 15% reducing balance
Computer Equipment	- 33% cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

LEICESTERSHIRE AND RUTLAND MASONIC CHARITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2024

1. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Creditors

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Going Concern

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

Investments

Investments are included at their individual market values as at the year end, as advised to the Trustees by the Investment Managers.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations and fundraising income	98,830	41,836
Gift aid	23,386	12,543
Legacies	19,843	163,261
Subscriptions	59,547	58,894
	<u>201,606</u>	<u>276,534</u>

3. FUNDRAISING EVENTS

	2024	2023
	£	£
Sales of Festival Merchandise	2,588	260
Sportman's and festival dinner	-	34,305
	<u>2,588</u>	<u>34,565</u>

**LEICESTERSHIRE AND RUTLAND MASONIC
CHARITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2024**

4. INVESTMENT INCOME

	2024	2023
	£	£
Dividends and interest from listed securities	5,432	4,072
Deposit account interest	2,770	357
	<u>8,202</u>	<u>4,429</u>

5. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Staff costs	2,182	2,049
Sundries	3,851	2,327
Depreciation	11	11
	<u>6,044</u>	<u>4,387</u>

Fundraising activities

	2024	2023
	£	£
Fundraising costs	-	44,595
	<u>-</u>	<u>44,595</u>

Investment management costs

	2024	2023
	£	£
Portfolio management	1,409	1,399
	<u>1,409</u>	<u>1,399</u>
Aggregate amounts	<u>7,453</u>	<u>50,381</u>

**LEICESTERSHIRE AND RUTLAND MASONIC
CHARITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2024**

6. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 8) £	Support costs (see note 9) £	Totals £
Masonic	3,900	-	3,900
Local non-masonic	257,345	18,210	275,555
Emergency grants	1,650	-	1,650
	<u>262,895</u>	<u>18,210</u>	<u>281,105</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024 £	2023 £
Teddies for care support	-	1,949
	<u>-</u>	<u>1,949</u>

8. GRANTS PAYABLE

	2024 £	2023 £
Masonic	3,900	500
Local non-masonic	257,345	84,786
Emergency grants	1,650	2,050
Teddies for loving care support	-	5,000
	<u>262,895</u>	<u>92,336</u>

The total grants paid to institutions during the year was as follows:

	2024 £	2023 £
Masonic Grant	3,900	500
Non Masonic Grant	257,345	89,786
Grants for Individuals	1,650	2,050
	<u>262,895</u>	<u>92,336</u>

**LEICESTERSHIRE AND RUTLAND MASONIC
CHARITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2024**

9. SUPPORT COSTS

	Other £	Governance costs £	Totals £
Local non-masonic	<u>14,104</u>	<u>4,106</u>	<u>18,210</u>

Support costs, included in the above, are as follows:

	2024 Local non-masonic £	2023 Total activities £
Wages	5,091	4,780
Sundries	8,986	5,430
Depreciation of tangible fixed assets	27	27
Independent examiners remuneration	<u>4,106</u>	<u>4,074</u>
	<u>18,210</u>	<u>14,311</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2024 nor for the year ended 31 May 2023.

Trustees' expenses

During the year, travel costs of £Nil were paid to Trustees (2023 - £Nil).

11. STAFF COSTS

	2024 £	2023 £
Wages and salaries	<u>7,273</u>	<u>6,829</u>
	<u>7,273</u>	<u>6,829</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Employees	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

**LEICESTERSHIRE AND RUTLAND MASONIC
CHARITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2024**

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - 31 MAY 2023

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	243,964	32,570	276,534
Fundraising events	260	34,305	34,565
Investment income	4,429	-	4,429
Total	<u>248,653</u>	<u>66,875</u>	<u>315,528</u>
EXPENDITURE ON			
Raising funds	5,786	44,595	50,381
Charitable activities			
Masonic	500	-	500
Local non-masonic	71,597	27,500	99,097
Emergency grants	2,050	-	2,050
Teddies for loving care support	1,949	5,000	6,949
Total	<u>81,882</u>	<u>77,095</u>	<u>158,977</u>
Net gains/(losses) on investments	<u>(15,301)</u>	<u>-</u>	<u>(15,301)</u>
NET INCOME/(EXPENDITURE)	151,470	(10,220)	141,250
RECONCILIATION OF FUNDS			
Total funds brought forward	178,226	10,699	188,925
TOTAL FUNDS CARRIED FORWARD	<u><u>329,696</u></u>	<u><u>479</u></u>	<u><u>330,175</u></u>

**LEICESTERSHIRE AND RUTLAND MASONIC
CHARITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2024**

13. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 June 2023 and 31 May 2024	<u>673</u>	<u>6,031</u>	<u>6,704</u>
DEPRECIATION			
At 1 June 2023	457	6,031	6,488
Charge for year	<u>38</u>	-	<u>38</u>
At 31 May 2024	<u>495</u>	<u>6,031</u>	<u>6,526</u>
NET BOOK VALUE			
At 31 May 2024	<u>178</u>	-	<u>178</u>
At 31 May 2023	<u>216</u>	-	<u>216</u>

14. FIXED ASSET INVESTMENTS

	Listed investments £	Cash and settlements pending £	Totals £
MARKET VALUE			
At 1 June 2023	153,148	15,255	168,403
Additions	24,581	-	24,581
Disposals	(20,510)	-	(20,510)
Net investment gains	7,779	-	7,779
Movement in investment cash	-	541	541
At 31 May 2024	<u>164,998</u>	<u>15,796</u>	<u>180,794</u>
NET BOOK VALUE			
At 31 May 2024	<u>164,998</u>	<u>15,796</u>	<u>180,794</u>
At 31 May 2023	<u>153,148</u>	<u>15,255</u>	<u>168,403</u>

Fixed assets outside of the UK at the year end totalled £61,526.

If investments had not been revalued they would have been included at historical cost of £157,692.

**LEICESTERSHIRE AND RUTLAND MASONIC
CHARITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2024**

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			2024	2023
			£	£
Other debtors			14,681	7,080
Prepayments and accrued income			-	330
			<u>14,681</u>	<u>7,410</u>
16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			2024	2023
			£	£
Trade creditors			868	4,250
Other creditors			8,658	3,780
			<u>9,526</u>	<u>8,030</u>
17. PROVISIONS FOR LIABILITIES			2024	2023
			£	£
Provisions			1,102	9,908
18. MOVEMENT IN FUNDS				
	At 1.6.23	Net	Transfers	At
	£	movement	between	31.5.24
		in funds	funds	£
		£	£	
Unrestricted funds				
General Fund	329,696	(60,043)	(7,746)	261,907
Restricted funds				
2022 Festival Donations	410	-	(410)	-
Christmas Collections	69	-	(69)	-
The November Challenge	-	(8,225)	8,225	-
	<u>479</u>	<u>(8,225)</u>	<u>7,746</u>	<u>-</u>
TOTAL FUNDS	<u>330,175</u>	<u>(68,268)</u>	<u>-</u>	<u>261,907</u>

**LEICESTERSHIRE AND RUTLAND MASONIC
CHARITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2024**

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	146,466	(214,403)	7,894	(60,043)
Restricted funds				
The November Challenge	11,775	(20,000)	-	(8,225)
Match Funding	54,155	(54,155)	-	-
	<u>65,930</u>	<u>(74,155)</u>	<u>-</u>	<u>(8,225)</u>
TOTAL FUNDS	<u>212,396</u>	<u>(288,558)</u>	<u>7,894</u>	<u>(68,268)</u>

Comparatives for movement in funds

	At 1.6.22 £	Net movement in funds £	At 31.5.23 £
Unrestricted funds			
General Fund	178,226	151,470	329,696
Restricted funds			
2022 Festival Donations	10,699	(10,289)	410
Christmas Collections	-	69	69
	<u>10,699</u>	<u>(10,220)</u>	<u>479</u>
TOTAL FUNDS	<u>188,925</u>	<u>141,250</u>	<u>330,175</u>

**LEICESTERSHIRE AND RUTLAND MASONIC
CHARITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2024**

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	248,653	(81,882)	(15,301)	151,470
Restricted funds				
2022 Festival Donations	34,306	(44,595)	-	(10,289)
Christmas Collections	17,569	(17,500)	-	69
Turie/Syria Appeal	15,000	(15,000)	-	-
	<u>66,875</u>	<u>(77,095)</u>	<u>-</u>	<u>(10,220)</u>
TOTAL FUNDS	<u>315,528</u>	<u>(158,977)</u>	<u>(15,301)</u>	<u>141,250</u>

Unrestricted Funds comprise those funds which the Trustees are free to use in accordance with the charity's objects.

2022 Festival Donations comprise funds for the Leicestershire & Rutland 2022 festival appeal to support the work of the MCF.

Christmas Collection comprise funds received from brethren which is used to support many local charities.

Turkey/Syria Appeal comprise funds raised which were then dispersed via the MCF to 3 charities linked to the DEC.

The November Challenge comprise funds received from a digital donation event which is used to support specific charities.

Match Funding comprise funds received from brethren which is used to support many local charities.

19. CONTINGENT LIABILITIES

In previous years the Trustees pledged several grants to be funded from unrestricted funds. Grant commitments in respect of such pledges are recognised in the accounts when payments are probable. However, if it becomes clear that such payments are only possible, then such commitments are not recognised in the accounts but are classified as contingent liabilities.

As at 31 May 2024, in combination with grant pledges made in previous years, the Association's total contingent grant liability amount to £12,500 (2023: £23,000).

**LEICESTERSHIRE AND RUTLAND MASONIC
CHARITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2024**

20. RELATED PARTY DISCLOSURES

Connected Entity	Relationship with Association	Transaction	2024(£)	2023(£)
Freemasons' Hall (Leicester) Limited	Joint Control	Rent	4,600	4,250
Freemasons' Hall (Leicester) Limited	Joint Control	Bible	630	0
Freemasons' Hall (Leicester) Limited	Joint Control	Office costs	322	784
Freemasons' Hall (Leicester) Limited	Joint Control	Fundraising	900	0
D Highton	Trustee	Office Costs	166	0

At the balance sheet date the Association owed the following sums to related parties.

Connected Entity	Association	2024(£)	2023(£)
Freemasons' Hall (Leicester) Limited	Joint Control	5,468	4,250

During the year the Association received the following donations from related parties:

	2024(£)	2023(£)
Aggregate donations received from related parties with conditions attached.	0	0

**LEICESTERSHIRE AND RUTLAND MASONIC
CHARITY ASSOCIATION**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and fundraising income	98,830	41,836
Gift aid	23,386	12,543
Legacies	19,843	163,261
Subscriptions	59,547	58,894
	<u>201,606</u>	<u>276,534</u>
Fundraising events		
Sales of Festival Merchandise	2,588	260
Sportman's and festival dinner	-	34,305
	<u>2,588</u>	<u>34,565</u>
Investment income		
Dividends and interest from listed securities	5,432	4,072
Deposit account interest	2,770	357
	<u>8,202</u>	<u>4,429</u>
Total incoming resources	212,396	315,528
EXPENDITURE		
Raising donations and legacies		
Wages	2,182	2,049
Sundries	3,851	2,327
Depreciation of tangible fixed assets	11	11
	<u>6,044</u>	<u>4,387</u>
Fundraising Activities		
Fundraising costs	-	44,595
Investment management costs		
Portfolio management	1,409	1,399
Charitable activities		
Teddies for care support	-	1,949
Grants to institutions	262,895	92,336
	<u>262,895</u>	<u>94,285</u>

This page does not form part of the statutory financial statements

**LEICESTERSHIRE AND RUTLAND MASONIC
CHARITY ASSOCIATION**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2024**

	2024 £	2023 £
Support costs		
Other		
Wages	5,091	4,780
Sundries	8,986	5,430
Depreciation of tangible fixed assets	27	27
	<u>14,104</u>	<u>10,237</u>
Governance costs		
Independent examiners remuneration	4,106	4,074
Total resources expended	<u>288,558</u>	<u>158,977</u>
Net (expenditure)/income before gains and losses	(76,162)	156,551
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	7,894	(15,301)
Net (expenditure)/income	<u><u>(68,268)</u></u>	<u><u>141,250</u></u>

This page does not form part of the statutory financial statements

LEICESTERSHIRE AND RUTLAND MASONIC CHARITY ASSOCIATION

England & Wales - Charity number 234054

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

FOR

**LEICESTERSHIRE AND RUTLAND MASONIC
CHARITY ASSOCIATION**

**Mark J Rees LLP Chartered Accountants
Granville Hall
Granville Road
Leicester
Leicestershire
LE1 7RU**

**LEICESTERSHIRE AND RUTLAND MASONIC
CHARITY ASSOCIATION**

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FOR THE YEAR ENDED 31 MAY 2023**

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Detailed Statement of Financial Activities	19 to 20

LEICESTERSHIRE AND RUTLAND MASONIC CHARITY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2023

The trustees present their report with the financial statements of the charity for the year ended 31 May 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities for the public benefit

The objectives for the public benefit shall be:

- To support the Masonic Charitable Foundation (No 1164703) and any other organisation, institution or fund within wider society which is established for purposes which are exclusively charitable in law.
- To relieve sickness and preserve health, advance education and prevent or relieve poverty or financial hardship, amongst such persons as the Trustees consider from time to time to be in need of assistance and to the extent to which the Trustees in their absolute discretion think appropriate.
- To further such other purposes (being exclusively charitable in law) as the Trustees may from time to time in their absolute discretion consider appropriate.

Activities

The Association achieves its objectives by awarding grants to beneficiaries. The Association Executive Committee was actively engaged in both handling applications for assistance during the year from individuals in financial distress and also handling grant applications from local non-masonic charities and the Association was pleased to be able to give much needed financial support.

Public Benefit

The Executive Committee confirm that they have referred to the guidance contained in the Charity Commissioner's general guidance on public benefit when reviewing the Association's aims and objectives and in planning future activities and setting the grant making policies.

Because the Association does not seek to raise donations from the general public but instead relies on donations made by Freemasons our role as a public benefactor is not always widely understood. This year we have awarded grants to over 30 local non-masonic charities and it is also hoped that by displaying examples of the types of grants given on the Charity's section of the Provincial Grand Lodge of Leicestershire and Rutland website, we will attract a wider recognition.

Volunteers

The Charity is very involved in the local community and primarily relies on volunteers supported by one part time member of staff. I take great pleasure on your behalf in recording thanks to all Officers of the Charity and other voluntary staff who give so freely of their time to the work of the Charity for the benefit of all our brethren and their dependants. I would particularly like to single out for thanks each and every Lodge Charity Steward without whom the promotion of the Charity would be impossible.

LEICESTERSHIRE AND RUTLAND MASONIC CHARITY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The core activity of the Association is to support and care for the less fortunate. The Association encourages applications for grants from local non-masonic charities and seeks nominations from the lodges and the brethren throughout Leicestershire and Rutland. All applications and nominations are subsequently referred to the Executive Committee who meet regularly to consider the applications. The Executive Committee is responsible for administering the following:

Local non-masonic grants

The Grants Committee has received 82 applications for grant assistance and was delighted to award 48 of these applicants with grants totalling £89,786.

Emergency grants to brethren

Emergency grant totalling £2,050 were approved during the year (2021-22 Nil).

Financial, health and family support

During the year ended 31 May 2023 there were 49 successful grant applications made to the MCF for financial, health and family support at a cost of over £187,000 (2021-22 - £150,000). See the Provincial Almoners Report for more details.

FINANCIAL REVIEW

Financial position

Total income for the year amounted to £315,528 and this compares with £425,960 in the preceding year. Expenditure was down at £158,977 as compared to £443,151. However, the Income figure includes some very generous legacies totalling in excess of £160,000.

The 2022 Christmas Collection raised £13,600 which is an excellent achievement. Warning Zone and Teddies For Loving Care were the beneficiaries and they received £12,500 and £5,000 respectively.

I would like to thank those brethren who continue to support the Association particularly through regular standing orders which are an important element of our income and has enabled us to support many local charities.

In February 2023 the Charity ran an appeal for the Turkey - Syria Earthquake appeal and raised a much needed £15,000. This was dispersed evenly via the MCF to 3 charities linked to the DEC.

Investment Policy

The Executive Committee has approved an investment policy that cash funds not required as working capital are invested to increase the level of reserves. The investment portfolio is managed by Quilter Cheviot but the Executive Committee closely monitor the investment performance. The current investment strategy is to invest in a balanced portfolio with medium risk.

Reserves Policy

It is the policy of the Executive Committee to retain and maintain a sufficient sum within unrestricted funds to ensure the continuation of the Charity's work in the event of a downturn in income. As of 31 May 2023, the Association held free reserves, being unrestricted funds less tangible fixed assets, in the sum of approximately £330,000. During the year the trustees agreed a policy to reduce the reserves from the amount currently held to circa £90,000. To achieve this the charity will support lodges with matched funding towards nominated local charities, as well as furthering the objectives of the association. The status of reserves will be reported each quarter to the trustees and reviewed every 12 months.

PLANS FOR FUTURE PERIODS

We plan to continue to support those in need both inside and outside our Masonic family. The demands on the Charity are ever increasing and it is hoped that both Brethren and Lodges will continue to give generously to enable us to provide such valuable support. We are undertaking a thorough review of all the working procedures of the Charity in order to find ways to ensure that it is serving the Brethren of the Province as effectively as possible.

LEICESTERSHIRE AND RUTLAND MASONIC CHARITY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Charity is an Unincorporated Charity and is governed by the Rules and Regulations revised 31st January 2022.

To enable the Charity to be more identifiable locally during the year the Trustees elected to change the trading name to the Leicestershire & Rutland Freemasons' Charity (LRFC) but currently continuing to keep the name LRMCA for charitable status and banking purposes.

The Charity is managed by an Executive Committee and under the Rules and Regulations the members of the Executive Committee are elected at the Annual General Meeting. The Executive Committee forms the Board of Trustees of the Charity and each member of the Committee is a Charity Trustee. New members are recommended to the Executive Committee if they have the necessary skill sets which would benefit the Charity. On appointment, new members attend a series of induction sessions to make them familiar with the grant making process and their formal Trustee responsibilities.

The names and addresses of the Officers of the Charity and lodge Charity Stewards are listed in the Provincial Yearbook. They can also be contacted through the Charity Office at Freemasons' Hall.

The Charity has very close relationships with all Lodges within the Province. The core income of the Charity is derived from subscriptions, donations and collections from the members of these Lodges together with donations from the Lodges themselves. The members' subscriptions are ultimately voluntary but as members of the Province there is an expectation that all Brethren in the Province would wish to subscribe at the suggested sum of £3 a month or £36 a year. The Provincial Executive has instructed that the following statement should appear on the Summons of every Lodge :

It is a continuing duty that every Brother should subscribe to the Leicestershire and Rutland Freemasons' Charity (LRFC) which provides emergency grants to Brethren and supports local non-masonic charities. This fact should be strongly impressed on all candidates and joining members by their sponsors.

Risk Review

The Executive Committee has examined the major strategic and operational risks which the Association faces and confirms that systems have been established to enable regular reviews to be conducted to ensure that the necessary steps can be undertaken to minimise these risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

234054

Principal address

Freemasons' Hall
80 London Road
Leicester
LE2 0RA

**LEICESTERSHIRE AND RUTLAND MASONIC
CHARITY ASSOCIATION**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2023**

Trustees

NS Merrett
PA Caswell
J Peberdy MBE
PC Kinder
B Carruthers
Dr AR Green
A De R Pearse
DJ Highton
B Goodwin
ID Nesbitt
PC Wallace
R Mason

Chairman of the LRFC (Elected 28 October 2022)
Association Chairman (Resigned 1 July 2022)
Interim Chairman/Trustee (Elected 30 August 2022)
Provincial Grand Master
Deputy Provincial Grand Master
Assistant Provincial Grand Master
Provincial Grand Treasurer
Provincial Grand Almoner & Charity Secretary
Association Treasurer
Provincial Grand Charity Steward & Gift Aid Secretary
Provincial Grand Secretary
Committee Member

Independent Examiner

Mark J Rees LLP Chartered Accountants
Granville Hall
Granville Road
Leicester
Leicestershire
LE1 7RU

Bankers

HSBC Bank plc,
2-6 Gallowtree Gate
Leicester LE1 1DA

Investment Managers

Quilter Cheviot
8th Floor, 2 Snowhill,
Birmingham
B4 6GA

Approved by order of the board of trustees on 2 November 2023 and signed on its behalf by:


.....
Mr N Merrett - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LEICESTERSHIRE AND RUTLAND MASONIC
CHARITY ASSOCIATION**

Independent examiner's report to the trustees of Leicestershire and Rutland Masonic Charity Association

I report to the charity trustees on my examination of the accounts of Leicestershire and Rutland Masonic Charity Association (the Trust) for the year ended 31 May 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Use of our report

This report is made solely to the charity's members. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our work, for this report, or for the opinions we have formed.



Mr P Bott FCA

Mark J Rees LLP Chartered Accountants
Granville Hall
Granville Road
Leicester
Leicestershire
LE1 7RU

Date: 6/11/23

**LEICESTERSHIRE AND RUTLAND MASONIC
CHARITY ASSOCIATION**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	243,964	32,570	276,534	276,705
Fundraising events	3	260	34,305	34,565	144,987
Investment income	4	<u>4,429</u>	<u>-</u>	<u>4,429</u>	<u>4,268</u>
Total		<u>248,653</u>	<u>66,875</u>	<u>315,528</u>	<u>425,960</u>
EXPENDITURE ON					
Raising funds	5	5,786	44,595	50,381	70,053
Charitable activities					
Masonic	6	500	-	500	267,138
Local non-masonic		71,597	27,500	99,097	103,617
Emergency grants		2,050	-	2,050	-
Teddies for loving care support		<u>1,949</u>	<u>5,000</u>	<u>6,949</u>	<u>2,343</u>
Total		<u>81,882</u>	<u>77,095</u>	<u>158,977</u>	<u>443,151</u>
Net gains/(losses) on investments		<u>(15,301)</u>	<u>-</u>	<u>(15,301)</u>	<u>(3,442)</u>
NET INCOME/(EXPENDITURE)		151,470	(10,220)	141,250	(20,633)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>178,226</u>	<u>10,699</u>	<u>188,925</u>	<u>209,558</u>
TOTAL FUNDS CARRIED FORWARD		<u>329,696</u>	<u>479</u>	<u>330,175</u>	<u>188,925</u>


The notes form part of these financial statements

**LEICESTERSHIRE AND RUTLAND MASONIC
CHARITY ASSOCIATION**

**BALANCE SHEET
31 MAY 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	13	216	-	216	254
Investments	14	<u>168,403</u>	-	<u>168,403</u>	<u>181,031</u>
		168,619	-	168,619	181,285
CURRENT ASSETS					
Debtors	15	7,410	-	7,410	330
Cash at bank and in hand		<u>166,605</u>	<u>5,479</u>	<u>172,084</u>	<u>44,261</u>
		174,015	5,479	179,494	44,591
CREDITORS					
Amounts falling due within one year	16	(8,030)	-	(8,030)	(32,323)
NET CURRENT ASSETS		<u>165,985</u>	<u>5,479</u>	<u>171,464</u>	<u>12,268</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		334,604	5,479	340,083	193,553
PROVISIONS FOR LIABILITIES	17	(4,908)	(5,000)	(9,908)	(4,628)
NET ASSETS		<u>329,696</u>	<u>479</u>	<u>330,175</u>	<u>188,925</u>
FUNDS					
Unrestricted funds	18			329,696	178,226
Restricted funds				<u>479</u>	<u>10,699</u>
TOTAL FUNDS				<u>330,175</u>	<u>188,925</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 2 November 2023 and were signed on its behalf by:


.....
Mr N Merrett - Trustee

The notes form part of these financial statements

LEICESTERSHIRE AND RUTLAND MASONIC CHARITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Voluntary income is received by way of donations and is included in full in the Statements of Financial Activities when receivable.

Subscription and investment income is accounted for in the period in which the charity is entitled to receipt.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and Fittings	- 15% reducing balance
Computer Equipment	- 33% cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**LEICESTERSHIRE AND RUTLAND MASONIC
CHARITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2023**

1. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Creditors

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Going Concern

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

Investments

Investments are included at their individual market values as at the year end, as advised to the Trustees by the Investment Managers.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations and fundraising income	41,836	81,438
Gift aid	12,543	17,188
Legacies	163,261	117,265
Subscriptions	58,894	60,814
	<u>276,534</u>	<u>276,705</u>

3. FUNDRAISING EVENTS

	2023	2022
	£	£
Sales of Festival Merchandise	260	4,683
Sportman's and festival dinner	34,305	140,304
	<u>34,565</u>	<u>144,987</u>

**LEICESTERSHIRE AND RUTLAND MASONIC
CHARITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2023**

4. INVESTMENT INCOME

	2023	2022
	£	£
Dividends and interest from listed securities	4,072	4,263
Deposit account interest	<u>357</u>	<u>5</u>
	<u>4,429</u>	<u>4,268</u>

5. RAISING FUNDS

Raising donations and legacies

	2023	2022
	£	£
Staff costs	2,049	2,550
Sundries	2,327	1,936
Depreciation	<u>11</u>	<u>16</u>
	<u>4,387</u>	<u>4,502</u>

Fundraising activities

	2023	2022
	£	£
Fundraising costs	<u>44,595</u>	<u>63,969</u>

Investment management costs

	2023	2022
	£	£
Portfolio management	<u>1,399</u>	<u>1,582</u>
Aggregate amounts	<u>50,381</u>	<u>70,053</u>

**LEICESTERSHIRE AND RUTLAND MASONIC
CHARITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2023**

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Grant funding of activities (see note 8) £	Support costs (see note 9) £	Totals £
Masonic	-	500	-	500
Local non-masonic	-	84,786	14,311	99,097
Emergency grants	-	2,050	-	2,050
Teddies for loving care support	<u>1,949</u>	<u>5,000</u>	-	<u>6,949</u>
	<u>1,949</u>	<u>92,336</u>	<u>14,311</u>	<u>108,596</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023 £	2022 £
Teddies for care support	<u>1,949</u>	<u>2,343</u>

8. GRANTS PAYABLE

	2023 £	2022 £
Masonic	500	267,138
Local non-masonic	84,786	89,552
Emergency grants	2,050	-
Teddies for loving care support	<u>5,000</u>	-
	<u>92,336</u>	<u>356,690</u>

The total grants paid to institutions during the year was as follows:

	2023 £	2022 £
Masonic Grant	500	267,138
Non Masonic Grant	89,786	89,552
Grants for Individuals	<u>2,050</u>	-
	<u>92,336</u>	<u>356,690</u>

**LEICESTERSHIRE AND RUTLAND MASONIC
CHARITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2023**

9. SUPPORT COSTS

	Other £	Governance costs £	Totals £
Local non-masonic	<u>10,237</u>	<u>4,074</u>	<u>14,311</u>

Support costs, included in the above, are as follows:

	2023 Local non-masonic £	2022 Total activities £
Wages	4,780	5,950
Sundries	5,430	4,517
Depreciation of tangible fixed assets	27	37
Independent examiners remuneration	<u>4,074</u>	<u>3,561</u>
	<u>14,311</u>	<u>14,065</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2023 nor for the year ended 31 May 2022.

Trustees' expenses

During the year, travel costs of £0 were paid to Trustees (2022 - £135).

11. STAFF COSTS

	2023 £	2022 £
Wages and salaries	<u>6,829</u>	<u>8,500</u>
	<u>6,829</u>	<u>8,500</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Employees	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

**LEICESTERSHIRE AND RUTLAND MASONIC
CHARITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2023**

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - 31 MAY 2022

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	193,225	83,480	276,705
Fundraising events	-	144,987	144,987
Investment income	<u>4,268</u>	<u>-</u>	<u>4,268</u>
Total	<u>197,493</u>	<u>228,467</u>	<u>425,960</u>
EXPENDITURE ON			
Raising funds	22,178	47,875	70,053
Charitable activities			
Masonic	84,160	182,978	267,138
Local non-masonic	103,617	-	103,617
Teddies for loving care support	<u>2,343</u>	<u>-</u>	<u>2,343</u>
Total	<u>212,298</u>	<u>230,853</u>	<u>443,151</u>
Net gains/(losses) on investments	<u>(3,442)</u>	<u>-</u>	<u>(3,442)</u>
NET INCOME/(EXPENDITURE)	(18,247)	(2,386)	(20,633)
RECONCILIATION OF FUNDS			
Total funds brought forward	196,473	13,085	209,558
TOTAL FUNDS CARRIED FORWARD	<u>178,226</u>	<u>10,699</u>	<u>188,925</u>

**LEICESTERSHIRE AND RUTLAND MASONIC
CHARITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2023**

13. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 June 2022 and 31 May 2023	<u>673</u>	<u>6,031</u>	<u>6,704</u>
DEPRECIATION			
At 1 June 2022	419	6,031	6,450
Charge for year	<u>38</u>	-	38
At 31 May 2023	457	<u>6,031</u>	<u>6,488</u>
NET BOOK VALUE			
At 31 May 2023	<u>216</u>	<u>-</u>	<u>216</u>
At 31 May 2022	<u>254</u>	<u>-</u>	<u>254</u>

14. FIXED ASSET INVESTMENTS

	Listed investments £	Cash and settlements pending £	Totals £
MARKET VALUE			
At 1 June 2022	181,031	-	181,031
Additions	24,448	-	24,448
Disposals	(18,315)	-	(18,315)
Reclassification to cash	(18,716)	18,716	-
Net investment gains	(15,300)	-	(15,300)
Movement in investment cash	<u>-</u>	<u>(3,461)</u>	<u>(3,461)</u>
At 31 May 2023	<u>153,148</u>	<u>15,255</u>	<u>168,403</u>
NET BOOK VALUE			
At 31 May 2023	<u>153,148</u>	<u>15,255</u>	<u>168,403</u>
At 31 May 2022	<u>181,031</u>	<u>-</u>	<u>181,031</u>

Fixed assets outside of the UK at the year end totalled £59,007.

If investments had not been revalued they would have been included at historical cost of £137,000.

**LEICESTERSHIRE AND RUTLAND MASONIC
CHARITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2023**

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2023	2022
		£	£
Other debtors		<u>7,080</u>	-
Prepayments and accrued income		<u>330</u>	<u>330</u>
		<u>7,410</u>	<u>330</u>
16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2023	2022
		£	£
Trade creditors		<u>4,250</u>	<u>3,856</u>
Other creditors		<u>3,780</u>	<u>28,467</u>
		<u>8,030</u>	<u>32,323</u>
17. PROVISIONS FOR LIABILITIES		2023	2022
		£	£
Provisions		<u>9,908</u>	<u>4,628</u>
18. MOVEMENT IN FUNDS			
		Net	At
	At 1.6.22	movement	31.5.23
	£	in funds	£
Unrestricted funds		£	
General fund	<u>178,226</u>	<u>151,470</u>	<u>329,696</u>
Restricted funds			
2022 Festival donations	<u>10,699</u>	<u>(10,289)</u>	<u>410</u>
Christmas Collections	<u>-</u>	<u>69</u>	<u>69</u>
	<u>10,699</u>	<u>(10,220)</u>	<u>479</u>
TOTAL FUNDS	<u>188,925</u>	<u>141,250</u>	<u>330,175</u>

**LEICESTERSHIRE AND RUTLAND MASONIC
CHARITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2023**

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	197,493	(212,298)	(3,442)	(18,247)
Restricted funds				
2022 Festival donations	228,467	(229,552)	-	(1,085)
Christmas Collections	-	(680)	-	(680)
Fundraising events - Festival bike ride	-	(621)	-	(621)
	<u>228,467</u>	<u>(230,853)</u>	<u>-</u>	<u>(2,386)</u>
TOTAL FUNDS	<u>425,960</u>	<u>(443,151)</u>	<u>(3,442)</u>	<u>(20,633)</u>

Unrestricted funds comprise those funds which the Trustees are free to use in accordance with the charity's objects.

2022 Festival donations comprise funds for the Leicestershire & Rutland 2022 festival appeal to support the work of the MCF.

Christmas Collection comprise funds received from brethren which is used to support many local charities.

Turkey/Syria Appeal comprised funds raised which were then dispersed via the MCF to 3 charities linked to the DEC.

19. CONTINGENT LIABILITIES

In previous years the Trustees pledged several grants to be funded from unrestricted funds. Grant commitments in respect of such pledges are recognised in the accounts when payments are probable. However, if it becomes clear that such payments are only possible, then such commitments are not recognised in the accounts but are classified as contingent liabilities.

As at 31 May 2023, in combination with grant pledges made in previous years, the Association's total contingent grant liability amount to £23,000 (2022: £2,500).

**LEICESTERSHIRE AND RUTLAND MASONIC
CHARITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2023**

20. RELATED PARTY DISCLOSURES

Connected Entity++	Relationship with Association	Transaction	2023(£)	2022(£)
Freemasons' Hall (Leicester) Limited	Joint Control	Rent	4,250	3,600
Freemasons' Hall (Leicester) Limited	Joint Control	Catering	0	360
Freemasons' Hall (Leicester) Limited	Joint Control	Office costs	784	108
Provincial Grand Lodge	Joint Control	Office costs	0	136

At the balance sheet date the Association owed the following sums to related parties.

Connected Entity	Association	2023(£)	2022(£)
Freemasons' Hall (Leicester) Limited	Joint Control	4,250	4,360
Provincial Grand Lodge	Joint Control	0	136

During the year the Association received the following donations from related parties:

	2023(£)	2022(£)
Aggregate donations received from related parties with conditions attached.	0	0

**LEICESTERSHIRE AND RUTLAND MASONIC
CHARITY ASSOCIATION**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and fundraising income	41,836	81,438
Gift aid	12,543	17,188
Legacies	163,261	117,265
Subscriptions	<u>58,894</u>	<u>60,814</u>
	276,534	276,705
Fundraising events		
Sales of Festival Merchandise	260	4,683
Sportman's and festival dinner	<u>34,305</u>	<u>140,304</u>
	34,565	144,987
Investment income		
Dividends and interest from listed securities	4,072	4,263
Deposit account interest	<u>357</u>	<u>5</u>
	<u>4,429</u>	<u>4,268</u>
Total incoming resources	315,528	425,960
EXPENDITURE		
Raising donations and legacies		
Wages	2,049	2,550
Sundries	2,327	1,936
Depreciation of tangible fixed assets	<u>11</u>	<u>16</u>
	4,387	4,502
Fundraising Activities		
Fundraising costs	44,595	63,969
Investment management costs		
Portfolio management	1,399	1,582
Charitable activities		
Teddies for care support	1,949	2,343
Grants to institutions	<u>92,336</u>	<u>356,690</u>
	94,285	359,033

This page does not form part of the statutory financial statements

**LEICESTERSHIRE AND RUTLAND MASONIC
CHARITY ASSOCIATION**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2023**

	2023 £	2022 £
Support costs		
Other		
Wages	4,780	5,950
Sundries	5,430	4,517
Depreciation of tangible fixed assets	<u>27</u>	<u>37</u>
	10,237	10,504
Governance costs		
Independent examiners remuneration	<u>4,074</u>	<u>3,561</u>
Total resources expended	<u>158,977</u>	<u>443,151</u>
Net income/(expenditure) before gains and losses	156,551	(17,191)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>(15,301)</u>	<u>(3,442)</u>
Net income/(expenditure)	<u>141,250</u>	<u>(20,633)</u>

This page does not form part of the statutory financial statements

LEICESTERSHIRE AND RUTLAND MASONIC CHARITY ASSOCIATION

England & Wales - Charity number 234054

Accounts

REGISTERED CHARITY NUMBER: 234054

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022
FOR
LEICESTERSHIRE AND RUTLAND MASONIC
CHARITY ASSOCIATION**

Mark J Rees LLP Chartered Accountants
Granville Hall
Granville Road
Leicester
Leicestershire
LE1 7RU

**LEICESTERSHIRE AND RUTLAND MASONIC
CHARITY ASSOCIATION**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022**

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LEICESTERSHIRE AND RUTLAND MASONIC CHARITY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2022

The trustees present their report with the financial statements of the charity for the year ended 31 May 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Association are:

The support of the Masonic Charitable Foundation or any other organisation, institution or fund which is established for purposes which are exclusively charitable in law.

- To relieve and assist aged, sick, distressed, or infirm Freemasons of the Province of Leicestershire and Rutland, they being in need of relief and assistance.
- To relieve and assist wives, widows and/or dependent children of Freemasons of this Province, who need relief and assistance.
- To provide for the maintenance, education and benefit, wholly or in part, of the dependent children of sick, distressed, infirm or deceased Freemasons of this Province, they being in need of relief and assistance.
- To make donations, grants or subscriptions to the Masonic Charitable Foundation (MCF).

Activities

The Association achieves its objectives by awarding grants to beneficiaries. The Association Executive Committee was actively engaged in both handling applications for assistance during the year from individuals in financial distress and also handling grant applications from local non-masonic charities and the Association was pleased to be able to give much needed financial support.

Public Benefit

The Executive Committee confirm that they have referred to the guidance contained in the Charity Commissioner's general guidance on public benefit when reviewing the Association's aims and objectives and in planning future activities and setting the grant making policies.

Because the Association does not seek to raise donations from the general public but instead relies on donations made by Freemasons our role as a public benefactor is not always widely understood. This year we have awarded grants to over 30 local non-masonic charities and it is also hoped that by displaying examples of the types of grants given on the Charity's section of the Provincial Grand Lodge of Leicestershire and Rutland website, we will attract a wider recognition.

Volunteers

The Association is very involved in the local community and primarily relies on volunteers supported by one part time member of staff. I take great pleasure on your behalf in recording thanks to all Officers of the Association and other voluntary staff who give so freely of their time to the work of the Association for the benefit of all our brethren and their dependants.

LEICESTERSHIRE AND RUTLAND MASONIC CHARITY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The core activity of the Association is to support and care for the less fortunate. The Association encourages applications for grants from local non-masonic charities and seeks nominations from the lodges and the brethren throughout Leicestershire and Rutland. All applications and nominations are subsequently referred to the Executive Committee who meet regularly to consider the applications. The Executive Committee is responsible for administering the following:

Local non-masonic grants

The Association has received 48 applications for grant assistance and was delighted to award 36 of these applicants with grants, totalling £89,552 for the year ended 31 May 2022.

Emergency grants to brethren

There were no emergency grant requests during the year.

Financial, health and family support

During the year ended 31 March 2022 there were 32 successful applications made to the MCF for financial, health and family support at a cost of over £150,000 (2020 - £230,000).

2022 Festival

The Leicestershire & Rutland 2022 festival appeal was launched in November 2016 with the aim to raise £1.8 million for the MCF to support their work. It is pleasing to report that the magnificent sum of £2.02 million was raised over the festival period. Festival donations are paid directly to the MCF who subsequently distribute monies on an 'as needs basis'.

FINANCIAL REVIEW

Financial position

Total income for the year amounted to £425,960 and this compares with £137,440 in the preceding year.

Expenditure was up at £443,151 as compared to £152,770. However, the income figure includes some very generous legacies & donations and these were passed on as reflected in the increase in expenditure.

The 2021 Christmas Collection raised £15,900 which is an excellent achievement. Leicester Children's Hospital and Dove Cottage were the beneficiaries and they received £8,000 each. The Association matched these donations with an equivalent amount which was donated to the 2022 Festival. In turn each Lodge received a credit towards their festival target matching the amount given by brethren towards the Christmas Collection.

I would like to thank those brethren who continue to support the Association particularly through regular standing orders which are an important element of our income and has enabled us to support many local charities.

Investment Policy

The Executive Committee has approved an investment policy that cash funds not required as working capital are invested to increase the level of reserves. The investment portfolio is managed by Quilter Cheviot but the Executive Committee closely monitor the investment performance. The current investment strategy is to invest in a balanced portfolio with medium risk.

LEICESTERSHIRE AND RUTLAND MASONIC CHARITY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2022

FINANCIAL REVIEW

Reserves Policy

It is the policy of the Executive Committee to retain and maintain a sufficient sum within unrestricted funds to ensure the continuation of the Charity's work in the event of a downturn in income. As of 31 May 2022, the Association held free reserves, being unrestricted funds less tangible fixed assets, in the sum of approximately £178,000. During the year the trustees agreed a policy to reduce the reserves from the amount currently held to circa £90,000.

To achieve this the charity will support lodges with matched funding towards nominated local charities, as well as furthering the objectives of the association. The status of reserves will be reported each quarter to the trustees and reviewed every 12 months.

PLANS FOR FUTURE PERIODS

We plan to continue to support those in need both inside and outside our Masonic family. The demands on the Association are ever increasing and it is hoped that both Brethren and Lodges will continue to give generously to enable us to provide such valuable support.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Charity is an Unincorporated Charity and is governed by the Rules and Regulations revised in September 2011.

To enable the Charity to be more identifiable locally during the year the Trustees elected to change the trading name to the Leicestershire & Rutland Freemasons' Charity (LRFC) but continuing to keep the LRMCA charitable status.

The Association is managed by an Executive Committee and under the Rules and Regulations the members of the Executive Committee are elected at the Annual General Meeting. The Executive Committee forms the Board of Trustees of the Charity Association and each member of the Committee is a Charity Trustee. New members are recommended to the Executive Committee if they have the necessary skill sets which would benefit the Association. On appointment, new members attend a series of induction sessions to make them familiar with the grant making process and Trustee responsibilities.

The names and addresses of the Officers of the Association and lodge Charity Stewards are listed in the Provincial Yearbook. They can also be contacted through the Charity Office at Freemasons' Hall.

The Association has very close relationships with all Lodges within the Province. The core income of the Association is derived from subscriptions, donations and collections from the members of these Lodges together with donations from the Lodges themselves. The members' subscriptions are voluntary and are non-mandatory.

Risk Review

The Executive Committee has examined the major strategic and operational risks which the Association faces and confirms that systems have been established to enable regular reviews to be conducted to ensure that the necessary steps can be undertaken to minimise these risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

234054

LEICESTERSHIRE AND RUTLAND MASONIC CHARITY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2022

Principal address

Freemasons' Hall
80 London Road
Leicester
LE2 0RA

Trustees

PA Caswell	Association Chairman (Resigned 1 July 2022)
J Peberdy MBE	Interim Chairman (Elected 30 August 2022)
PC Kinder	Provincial Grand Master
B Carruthers	Deputy Provincial Grand Master
Dr AR Green	Assistant Provincial Grand Master
A De R Pearse	Provincial Grand Treasurer
DJ Highton	Provincial Grand Almoner & Association Secretary
B Goodwin	Association Treasurer
ID Nesbitt	Provincial Grand Charity Steward & Gift Aid Secretary
PC Wallace	Provincial Grand Secretary
MM Potter	(Resigned 13 September 2022)
D Sandrovitch	
R Mason	

Independent Examiner

Mark J Rees LLP Chartered Accountants
Granville Hall
Granville Road
Leicester
Leicestershire
LE1 7RU

Bankers

HSBC Bank plc,
2-6 Gallowtree Gate
Leicester LE1 1DA

Investment Managers

Quilter Cheviot
8th Floor, 2 Snowhill,
Birmingham
B4 6GA

Approved by order of the board of trustees on 1 December 2022 and signed on its behalf by:

Mr J Peberdy MBE - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LEICESTERSHIRE AND RUTLAND MASONIC CHARITY ASSOCIATION

Independent examiner's report to the trustees of Leicestershire and Rutland Masonic Charity Association

I report to the charity trustees on my examination of the accounts of Leicestershire and Rutland Masonic Charity Association (the Trust) for the year ended 31 May 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Use of our report

This report is made solely to the charity's members. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our work, for this report, or for the opinions we have formed'

Mr P Bott FCA
Institute of Chartered Accountants in England and Wales
Mark J Rees LLP Chartered Accountants
Granville Hall
Granville Road
Leicester
Leicestershire
LE1 7RU

5 December 2022

**LEICESTERSHIRE AND RUTLAND MASONIC
CHARITY ASSOCIATION**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	193,225	83,480	276,705	132,898
Fundraising events	3	-	144,987	144,987	420
Investment income	4	4,268	-	4,268	4,122
Total		197,493	228,467	425,960	137,440
EXPENDITURE ON					
Raising funds	5	22,178	47,875	70,053	7,819
Charitable activities	6				
Masonic		84,160	182,978	267,138	56,224
Local non-masonic		103,617	-	103,617	84,594
Emergency grants		-	-	-	3,449
Teddies for loving care support		2,343	-	2,343	684
Total		212,298	230,853	443,151	152,770
Net gains/(losses) on investments		(3,442)	-	(3,442)	19,863
NET INCOME/(EXPENDITURE)		(18,247)	(2,386)	(20,633)	4,533
RECONCILIATION OF FUNDS					
Total funds brought forward		196,473	13,085	209,558	205,025
TOTAL FUNDS CARRIED FORWARD		178,226	10,699	188,925	209,558

The notes form part of these financial statements

**LEICESTERSHIRE AND RUTLAND MASONIC
CHARITY ASSOCIATION**

**BALANCE SHEET
31 MAY 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	13	254	-	254	307
Investments	14	181,031	-	181,031	191,792
		<u>181,285</u>	<u>-</u>	<u>181,285</u>	<u>192,099</u>
CURRENT ASSETS					
Stocks	15	-	-	-	3,726
Debtors	16	330	-	330	8,794
Cash at bank and in hand		3,727	40,534	44,261	22,288
		<u>4,057</u>	<u>40,534</u>	<u>44,591</u>	<u>34,808</u>
CREDITORS					
Amounts falling due within one year	17	(7,116)	(25,207)	(32,323)	(8,885)
		<u>(3,059)</u>	<u>15,327</u>	<u>12,268</u>	<u>25,923</u>
NET CURRENT ASSETS					
		<u>(3,059)</u>	<u>15,327</u>	<u>12,268</u>	<u>25,923</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		178,226	15,327	193,553	218,022
PROVISIONS FOR LIABILITIES					
	18	-	(4,628)	(4,628)	(8,464)
NET ASSETS					
		<u>178,226</u>	<u>10,699</u>	<u>188,925</u>	<u>209,558</u>
FUNDS					
	19				
Unrestricted funds				178,226	196,473
Restricted funds				10,699	13,085
TOTAL FUNDS					
				<u>188,925</u>	<u>209,558</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 1 December 2022 and were signed on its behalf by:

Mr B Goodwin ACA - Trustee

The notes form part of these financial statements

LEICESTERSHIRE AND RUTLAND MASONIC CHARITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Voluntary income is received by way of donations and is included in full in the Statements of Financial Activities when receivable.

Subscription and investment income is accounted for in the period in which the charity is entitled to receipt.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and Fittings	- 15% reducing balance
Computer Equipment	- 33% cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

LEICESTERSHIRE AND RUTLAND MASONIC CHARITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2022

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Creditors

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Going Concern

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

Investments

Investments are included at their individual market values as at the year end, as advised to the Trustees by the Investment Managers.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations, legacies and fundraising income	198,703	54,036
Gift aid	17,188	15,324
Subscriptions	60,814	63,538
	<u>276,705</u>	<u>132,898</u>

**LEICESTERSHIRE AND RUTLAND MASONIC
CHARITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2022**

3. FUNDRAISING EVENTS

	2022	2021
	£	£
Sales of Festival Merchandise	4,683	420
Sportman's and festival dinner	<u>140,304</u>	<u>-</u>
	<u><u>144,987</u></u>	<u><u>420</u></u>

4. INVESTMENT INCOME

	2022	2021
	£	£
Dividends and interest from listed securities	4,263	4,091
Deposit account interest	<u>5</u>	<u>31</u>
	<u><u>4,268</u></u>	<u><u>4,122</u></u>

5. RAISING FUNDS

Raising donations and legacies

	2022	2021
	£	£
Staff costs	2,550	2,400
Sundries	1,936	2,074
Depreciation	<u>16</u>	<u>99</u>
	<u><u>4,502</u></u>	<u><u>4,573</u></u>

Fundraising activities

	2022	2021
	£	£
Fundraising costs	<u><u>63,969</u></u>	<u><u>1,597</u></u>

**LEICESTERSHIRE AND RUTLAND MASONIC
CHARITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2022**

5. RAISING FUNDS - continued

Investment management costs

	2022	2021
	£	£
Portfolio management	<u>1,582</u>	<u>1,649</u>
Aggregate amounts	<u>70,053</u>	<u>7,819</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7)	Grant funding of activities (see note 8)	Support costs (see note 9)	Totals
	£	£	£	£
Masonic	-	267,138	-	267,138
Local non-masonic	-	89,552	14,065	103,617
Teddies for loving care support	<u>2,343</u>	-	-	<u>2,343</u>
	<u>2,343</u>	<u>356,690</u>	<u>14,065</u>	<u>373,098</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022	2021
	£	£
Teddies for care support	<u>2,343</u>	<u>684</u>

8. GRANTS PAYABLE

	2022	2021
	£	£
Masonic	267,138	56,224
Local non-masonic	89,552	70,261
Emergency grants	-	3,449
	<u>356,690</u>	<u>129,934</u>

The total grants paid to institutions during the year was as follows:

	2022	2021
	£	£
Masonic Grant	267,138	56,224
Non Masonic Grant	89,552	70,261
	<u>356,690</u>	<u>126,485</u>

**LEICESTERSHIRE AND RUTLAND MASONIC
CHARITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2022**

9. SUPPORT COSTS

	Other £	Governance costs £	Totals £
Local non-masonic	<u>10,504</u>	<u>3,561</u>	<u>14,065</u>

Support costs, included in the above, are as follows:

	2022 Local non-masonic £	2021 Total activities £
Wages	5,950	5,600
Sundries	4,517	4,841
Depreciation of tangible fixed assets	37	232
Independent examiners remuneration	<u>3,561</u>	<u>3,660</u>
	<u>14,065</u>	<u>14,333</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2022 nor for the year ended 31 May 2021.

Trustees' expenses

During the year, travel costs of £135 were paid to Trustees (2021 - Nil).

11. STAFF COSTS

	2022 £	2021 £
Wages and salaries	<u>8,500</u>	<u>8,000</u>
	<u>8,500</u>	<u>8,000</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Employees	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

**LEICESTERSHIRE AND RUTLAND MASONIC
CHARITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2022**

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - 31 MAY 2021

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	86,716	46,182	132,898
Fundraising events	-	420	420
Investment income	4,122	-	4,122
Total	<u>90,838</u>	<u>46,602</u>	<u>137,440</u>
EXPENDITURE ON			
Raising funds	6,222	1,597	7,819
Charitable activities			
Masonic	44,419	11,805	56,224
Local non-masonic	57,594	27,000	84,594
Emergency grants	3,449	-	3,449
Teddies for loving care support	684	-	684
Total	<u>112,368</u>	<u>40,402</u>	<u>152,770</u>
Net gains on investments	<u>19,863</u>	<u>-</u>	<u>19,863</u>
NET INCOME/(EXPENDITURE)	(1,667)	6,200	4,533
RECONCILIATION OF FUNDS			
Total funds brought forward	198,140	6,885	205,025
TOTAL FUNDS CARRIED FORWARD	<u><u>196,473</u></u>	<u><u>13,085</u></u>	<u><u>209,558</u></u>

**LEICESTERSHIRE AND RUTLAND MASONIC
CHARITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2022**

13. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 June 2021 and 31 May 2022	<u>673</u>	<u>6,031</u>	<u>6,704</u>
DEPRECIATION			
At 1 June 2021	374	6,023	6,397
Charge for year	<u>45</u>	<u>8</u>	<u>53</u>
At 31 May 2022	<u>419</u>	<u>6,031</u>	<u>6,450</u>
NET BOOK VALUE			
At 31 May 2022	<u>254</u>	-	<u>254</u>
At 31 May 2021	<u>299</u>	<u>8</u>	<u>307</u>

14. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 June 2021	191,792
Additions	20,482
Disposals	(27,790)
Net investment gains	<u>(3,453)</u>
At 31 May 2022	<u>181,031</u>
NET BOOK VALUE	
At 31 May 2022	<u>181,031</u>
At 31 May 2021	<u>191,792</u>

Fixed assets outside of the UK at the year end totalled 52,109.

**LEICESTERSHIRE AND RUTLAND MASONIC
CHARITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2022**

15. STOCKS		2022	2021
		£	£
Festival Merchandise		-	3,726
		<u> </u>	<u> </u>
16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2022	2021
		£	£
Trade debtors		-	8,464
Prepayments and accrued income		330	330
		<u> </u>	<u> </u>
		330	8,794
		<u> </u>	<u> </u>
17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2022	2021
		£	£
Trade creditors		3,856	4,985
Other creditors		28,467	3,900
		<u> </u>	<u> </u>
		32,323	8,885
		<u> </u>	<u> </u>
18. PROVISIONS FOR LIABILITIES		2022	2021
		£	£
Provisions		4,628	8,464
		<u> </u>	<u> </u>
19. MOVEMENT IN FUNDS			
		Net	At
	At 1.6.21	movement	31.5.22
	£	in funds	£
		£	
Unrestricted funds			
General fund	196,473	(18,247)	178,226
Restricted funds			
2022 Festival donations	11,784	(1,085)	10,699
Christmas Collections	680	(680)	-
Fundraising events - Festival bike ride	621	(621)	-
	<u> </u>	<u> </u>	<u> </u>
	13,085	(2,386)	10,699
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	209,558	(20,633)	188,925
	<u> </u>	<u> </u>	<u> </u>

**LEICESTERSHIRE AND RUTLAND MASONIC
CHARITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2022**

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	197,493	(212,298)	(3,442)	(18,247)
Restricted funds				
2022 Festival donations	228,467	(229,552)	-	(1,085)
Christmas Collections	-	(680)	-	(680)
Fundraising events - Festival bike ride	-	(621)	-	(621)
	<u>228,467</u>	<u>(230,853)</u>	<u>-</u>	<u>(2,386)</u>
TOTAL FUNDS	<u>425,960</u>	<u>(443,151)</u>	<u>(3,442)</u>	<u>(20,633)</u>

Comparatives for movement in funds

	At 1.6.20 £	Net movement in funds £	At 31.5.21 £
Unrestricted funds			
General fund	198,140	(1,667)	196,473
Restricted funds			
2022 Festival donations	5,584	6,200	11,784
Christmas Collections	680	-	680
Fundraising events - Festival bike ride	621	-	621
	<u>6,885</u>	<u>6,200</u>	<u>13,085</u>
TOTAL FUNDS	<u>205,025</u>	<u>4,533</u>	<u>209,558</u>

LEICESTERSHIRE AND RUTLAND MASONIC CHARITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2022

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	90,838	(112,368)	19,863	(1,667)
Restricted funds				
2022 Festival donations	46,602	(40,402)	-	6,200
TOTAL FUNDS	<u>137,440</u>	<u>(152,770)</u>	<u>19,863</u>	<u>4,533</u>

Unrestricted funds comprise those funds which the Trustees are free to use in accordance with the charity's objects

2022 Festival donations comprise funds for the Leicestershire & Rutland 2022 festival appeal to support the work of the MCF.

20. CONTINGENT LIABILITIES

In previous years the Trustees pledged several grants to be funded from unrestricted funds. Grant commitments in respect of such pledges are recognised in the accounts when payments are probable. However, if it becomes clear that such payments are only possible, then such commitments are not recognised in the accounts but are classified as contingent liabilities.

As at 31 May 2022, in combination with grant pledges made in previous years, the Association's total contingent grant liability amount to £2,500 (2021: £27,500).

**LEICESTERSHIRE AND RUTLAND MASONIC
CHARITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2022**

21. RELATED PARTY DISCLOSURES

Connected Entity++	Relationship with Association	Transaction	2022(£)	2021(£)
Freemasons' Hall (Leicester) Limited	Joint Control	Rent	3,600	4,000
Freemasons' Hall (Leicester) Limited	Joint Control	Catering	360	0
Freemasons' Hall (Leicester) Limited	Joint Control	Office costs	108	360
Provincial Grand Lodge	Joint Control	Office costs	136	0

At the balance sheet date the Association owed the following sums to related parties.

Connected Entity	Association	2022(£)	2021(£)
Freemasons' Hall (Leicester) Limited	Joint Control	4,360	4,003
Provincial Grand Lodge	Joint Control	136	83

During the year the Association received the following donations from related parties:

	2022(£)	2021(£)
Aggregate donations received from related parties with conditions attached	0	0

**LEICESTERSHIRE AND RUTLAND MASONIC
CHARITY ASSOCIATION**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations, legacies and fundraising income	198,703	54,036
Gift aid	17,188	15,324
Subscriptions	60,814	63,538
	<u>276,705</u>	<u>132,898</u>
Fundraising events		
Sales of Festival Merchandise	4,683	420
Sportman's and festival dinner	140,304	-
	<u>144,987</u>	<u>420</u>
Investment income		
Dividends and interest from listed securities	4,263	4,091
Deposit account interest	5	31
	<u>4,268</u>	<u>4,122</u>
Total incoming resources	425,960	137,440
EXPENDITURE		
Raising donations and legacies		
Wages	2,550	2,400
Sundries	1,936	2,074
Depreciation of tangible fixed assets	16	99
	<u>4,502</u>	<u>4,573</u>
Fundraising Activities		
Fundraising costs	63,969	1,597
Investment management costs		
Portfolio management	1,582	1,649
Charitable activities		
Teddies for care support	2,343	684
Carried forward	2,343	684

This page does not form part of the statutory financial statements

**LEICESTERSHIRE AND RUTLAND MASONIC
CHARITY ASSOCIATION**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2022**

	2022 £	2021 £
Charitable activities		
Brought forward	2,343	684
Grants to institutions	356,690	126,485
Grants to individuals	-	3,449
	<u>359,033</u>	<u>130,618</u>
Support costs		
Other		
Wages	5,950	5,600
Sundries	4,517	4,841
Depreciation of tangible fixed assets	37	232
	<u>10,504</u>	<u>10,673</u>
Governance costs		
Independent examiners remuneration	3,561	3,660
	<u>443,151</u>	<u>152,770</u>
Total resources expended		
	<u>443,151</u>	<u>152,770</u>
Net expenditure before gains and losses	(17,191)	(15,330)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	(3,442)	19,863
	<u>(3,442)</u>	<u>19,863</u>
Net (expenditure)/income	<u>(20,633)</u>	<u>4,533</u>

This page does not form part of the statutory financial statements

LEICESTERSHIRE AND RUTLAND MASONIC CHARITY ASSOCIATION

England & Wales - Charity number 234054

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021
FOR
LEICESTERSHIRE AND RUTLAND MASONIC
CHARITY ASSOCIATION**

Mark J Rees LLP Chartered Accountants
Granville Hall
Granville Road
Leicester
Leicestershire
LE1 7RU

**LEICESTERSHIRE AND RUTLAND MASONIC
CHARITY ASSOCIATION**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021**

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LEICESTERSHIRE AND RUTLAND MASONIC CHARITY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2021

The trustees present their report with the financial statements of the charity for the year ended 31 May 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Association are:

The support of the Central Masonic Charities or any other organisation, institution or fund which is established for purposes which are exclusively charitable in law.

- To relieve and assist aged, sick, distressed or infirm Freemasons of the Province of Leicestershire and Rutland, they being in need of relief and assistance.
- To relieve and assist wives, widows and/or dependent children of Freemasons of this Province, they being in need of relief and assistance.
- To provide for the maintenance, education and benefit, wholly or in part, of the dependent children of sick, distressed, infirm or deceased Freemasons of this Province, they being in need of relief and assistance.
- To make donations, grants or subscriptions to the four Central Masonic Charities.

Activities

The Association achieves its objectives by awarding grants to beneficiaries. The Association Executive Committee was actively engaged in both handling applications for assistance during the year from individuals in financial distress and also handling grant applications from local non-masonic charities and the Charity was pleased to be able to give much needed financial support.

Public Benefit

The Executive Committee confirm that they have referred to the guidance contained in the Charity Commissioner's general guidance on public benefit when reviewing the Association's aims and objectives and in planning future activities and setting the grant making policies.

Because the Charity does not seek to raise donations from the general public but instead relies on donations made by Freemasons our role as a public benefactor is not always widely understood. This year we have awarded grants to 40 local non-masonic charities and it is also hoped that by displaying examples of the types of grants given on the Charity's section of the Provincial Grand Lodge of Leicestershire and Rutland website, we will attract a wider recognition.

Volunteers

The Association is very involved in the local community and primarily relies on volunteers supported by one part time member of staff. I take great pleasure on your behalf in recording thanks to all Officers of the Charity Association and other voluntary staff who give so freely of their time to the work of the Charity Association for the benefit of all our brethren and their dependants.

LEICESTERSHIRE AND RUTLAND MASONIC CHARITY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The core activity of the Association is to support and care for the less fortunate. The Association encourages applications for grants from local non-masonic charities and also seeks nominations from the lodges and the brethren throughout Leicestershire and Rutland. All applications and nominations are subsequently referred to the Executive Committee who meet regularly to consider the applications. The Executive Committee is responsible for administering the following:

Local non-masonic grants

The charity has received over 50 applications for grant assistance and was delighted to award 40 of these applicants with grants. These grants are itemised in the financial statements on pages 14 to 15 and totalled £70,261 in the year ended 31 May 2021.

Emergency grants to brethren

Nominations for assistance from the Association may be made through the Master and members of any lodge in the Province by those entitled to the benefits of membership. Those seeking support can request a visit by a trained volunteer to help them complete the application. During the year, 8 brethren and/or their dependents were assisted with grants totalling £3,449.

Masonic Charitable Foundation (MCF)

The Masonic Charitable Foundation was incorporated on 27 August 2015, combining the four central masonic charities and commenced activities on 1 April 2016.

2022 Festival

The Leicestershire & Rutland 2022 festival appeal was formally launched by the Provincial Grand Master in November 2016 with the aim to raise £1.8 million over the festival period to support the full range of grants and services provided by the MCF. Our Province is one of the first in festival for the MCF, which now takes on the duty for the operation of festivals and the administration and management of festival funds. Festival donations are paid directly to the MCF who subsequently distribute monies on an 'as needs basis'. The MCF has entitlement to festival income from donations received.

FINANCIAL REVIEW

Financial position

Total income for the year amounted to £137,440 and this compares with £116,020 in the preceding year.

I would like to thank those Brethren who have generously given to the Association. Many local charities have benefitted from the now well-established programme of non-masonic giving which this year totalled £70,261.

Investment Policy

There are no restrictions on the Charity's power to invest per the Rules and Regulations of the Association but Relief Chest funds can only be used for charitable purposes. The Executive Committee has approved an investment policy that cash funds not required as working capital are invested to increase the level of reserves. The investment portfolio is managed by Quilter Cheviot but the Executive Committee closely monitor the investment performance. The current investment strategy is to invest in a balanced portfolio with medium risk.

LEICESTERSHIRE AND RUTLAND MASONIC CHARITY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2021

FINANCIAL REVIEW

Reserves Policy

It is the policy of the Executive Committee to retain and maintain a sufficient sum within unrestricted funds to ensure the continuation of the Charity's work in the event of a downturn in income. As at 31 May 2020 the Association held free reserves, being unrestricted funds less tangible fixed assets, in the sum of approximately £197,000. During the year ended 31 May 2021 the trustees agreed a policy to reduce the reserves from the amount currently held to £90,000, this being the equivalent of 12 months operating costs.

To achieve this the charity will support lodges with matched funding towards nominated local charities, as well as furthering the objectives of the association. The status of reserves will be reported each quarter to the trustees and reviewed every 12 months.

PLANS FOR FUTURE PERIODS

We plan to continue to support those in need both inside and outside our Masonic family. The demands on the Association are ever increasing and it is hoped that both brethren and lodges will continue to give generously to enable us to provide such valuable support.

We continue to work hard to promote and encourage support for the 2022 Festival Appeal which has a target to raise of £1.8 million which approximately equates to £600 per member.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Charity is an Unincorporated Charity and is governed by the Rules and Regulations revised in September 2011.

The Association is managed by an Executive Committee and under the Rules and Regulations the members of the Executive Committee are elected at the Annual General Meeting. The Executive Committee forms the Board of Trustees of the Charity Association and each member of the Committee is a Charity Trustee. New members are recommended to the Executive Committee if they have the necessary skill sets which would benefit the Association. On appointment, new members attend a series of induction sessions to make them familiar with the grant making process and Trustee responsibilities.

The names and addresses of the Officers of the Association and lodge Charity Stewards are listed in the Provincial Yearbook. They can also be contacted through the Charity Office at Freemasons' Hall.

The Association has very close relationships with all Lodges within the Province. The core income of the Association is derived from subscriptions, donations and collections from the members of these Lodges together with donations from the Lodges themselves. The members' subscriptions are voluntary and are non-mandatory.

Risk Review

The Executive Committee has examined the major strategic and operational risks which the Association faces and confirms that systems have been established to enable regular reviews to be conducted to ensure that the necessary steps can be undertaken to minimise these risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

234054

Principal address

Freemasons' Hall
80 London Road
Leicester
LE2 0RA

LEICESTERSHIRE AND RUTLAND MASONIC CHARITY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2021

Trustees

Mr PA Caswell	Association Chairman
Mr PC Kinder	Provincial Grand Master
Mr B Carruthers	Deputy Provincial Grand Master
Dr AR Green	Assistant Provincial Grand Master
Mr A De R Pearse	Provincial Grand Treasurer
Mr MA Molyneux	Association Secretary to 1 September 2020
Mr DJ Highton	Provincial Grand Almoner (Association Secretary from 1 September 2020)
Mr B Goodwin	Association Treasurer
Mr ID Nesbitt	Provincial Grand Charity Steward
Mr PC Wallace	Provincial Grand Secretary
Mr MM Potter	
Mr D Sandrovitich	
Mr R Mason	

Independent Examiner

Mark J Rees LLP Chartered Accountants
Granville Hall
Granville Road
Leicester
Leicestershire
LE1 7RU

Bankers

HSBC Bank plc,
2-6 Gallowtree Gate
Leicester LE1 1DA

Investment Managers

Quilter Cheviot
8th Floor, 2 Snowhill,
Birmingham
B4 6GA

Approved by order of the board of trustees on 31 January 2022 and signed on its behalf by:

Mr P Caswell - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LEICESTERSHIRE AND RUTLAND MASONIC CHARITY ASSOCIATION

Independent examiner's report to the trustees of Leicestershire and Rutland Masonic Charity Association

I report to the charity trustees on my examination of the accounts of Leicestershire and Rutland Masonic Charity Association (the Trust) for the year ended 31 May 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our work, for this report, or for the opinions we have formed.

Mr P Bott FCA
Mark J Rees LLP Chartered Accountants
Granville Hall
Granville Road
Leicester
Leicestershire
LE1 7RU

31 January 2022

**LEICESTERSHIRE AND RUTLAND MASONIC
CHARITY ASSOCIATION**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	86,716	46,182	132,898	105,429
Fundraising events	3	-	420	420	5,145
Investment income	4	4,122	-	4,122	5,446
Total		90,838	46,602	137,440	116,020
EXPENDITURE ON					
Raising funds	5	6,222	1,597	7,819	7,521
Charitable activities					
Masonic	6	44,419	11,805	56,224	19,299
Local non-masonic		57,594	27,000	84,594	117,512
Emergency grants		3,449	-	3,449	4,815
Teddies for loving care support		684	-	684	1,296
Total		112,368	40,402	152,770	150,443
Net gains/(losses) on investments		19,863	-	19,863	(2,678)
NET INCOME/(EXPENDITURE)		(1,667)	6,200	4,533	(37,101)
RECONCILIATION OF FUNDS					
Total funds brought forward		198,140	6,885	205,025	242,126
TOTAL FUNDS CARRIED FORWARD		196,473	13,085	209,558	205,025

The notes form part of these financial statements

**LEICESTERSHIRE AND RUTLAND MASONIC
CHARITY ASSOCIATION**

**BALANCE SHEET
31 MAY 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	13	307	-	307	639
Investments	14	191,792	-	191,792	194,486
		<u>192,099</u>	<u>-</u>	<u>192,099</u>	<u>195,125</u>
CURRENT ASSETS					
Stocks	15	-	3,726	3,726	5,468
Debtors	16	1,041	7,753	8,794	23,721
Cash at bank and in hand		20,682	1,606	22,288	9,582
		<u>21,723</u>	<u>13,085</u>	<u>34,808</u>	<u>38,771</u>
CREDITORS					
Amounts falling due within one year	17	(8,885)	-	(8,885)	(5,479)
		<u>12,838</u>	<u>13,085</u>	<u>25,923</u>	<u>33,292</u>
NET CURRENT ASSETS					
		<u>204,937</u>	<u>13,085</u>	<u>218,022</u>	<u>228,417</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>196,473</u>	<u>13,085</u>	<u>209,558</u>	<u>205,025</u>
PROVISIONS FOR LIABILITIES					
	18	(8,464)	-	(8,464)	(23,392)
NET ASSETS					
		<u>196,473</u>	<u>13,085</u>	<u>209,558</u>	<u>205,025</u>
FUNDS					
Unrestricted funds	19			196,473	198,140
Restricted funds				13,085	6,885
TOTAL FUNDS					
				<u>209,558</u>	<u>205,025</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 31 January 2022 and were signed on its behalf by:

Mr B Goodwin ACA - Trustee

The notes form part of these financial statements

LEICESTERSHIRE AND RUTLAND MASONIC CHARITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and Fittings	- 15% reducing balance
Computer Equipment	- 33% cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

LEICESTERSHIRE AND RUTLAND MASONIC CHARITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2021

1. ACCOUNTING POLICIES - continued

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Creditors

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Going Concern

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	54,036	16,316
Gift aid	15,324	20,518
Subscriptions	63,538	68,595
	<u>132,898</u>	<u>105,429</u>

3. FUNDRAISING EVENTS

	2021	2020
	£	£
Sales of Festival Merchandise	420	-
Fundraising - Bike ride	-	5,145
	<u>420</u>	<u>5,145</u>

4. INVESTMENT INCOME

	2021	2020
	£	£
Dividends and interest from listed securities	4,091	5,240
Deposit account interest	31	206
	<u>4,122</u>	<u>5,446</u>

**LEICESTERSHIRE AND RUTLAND MASONIC
CHARITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2021**

5. RAISING FUNDS

Raising donations and legacies

	2021	2020
	£	£
Staff costs	2,400	2,163
Sundries	2,074	2,423
Depreciation	99	276
	<u>4,573</u>	<u>4,862</u>

Fundraising activities

	2021	2020
	£	£
Fundraising costs	1,597	927
	<u>1,597</u>	<u>927</u>

Investment management costs

	2021	2020
	£	£
Portfolio management	1,649	1,732
	<u>1,649</u>	<u>1,732</u>
Aggregate amounts	<u>7,819</u>	<u>7,521</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Grant funding of activities £	Support costs (see note 8) £	Totals £
Masonic	-	56,224	-	56,224
Local non-masonic	-	70,261	14,333	84,594
Emergency grants	-	3,449	-	3,449
Teddies for loving care support	684	-	-	684
	<u>684</u>	<u>129,934</u>	<u>14,333</u>	<u>144,951</u>

**LEICESTERSHIRE AND RUTLAND MASONIC
CHARITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2021**

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021	2020
	£	£
Teddies for care support	684	1,296

8. SUPPORT COSTS

	Other	Governance	Totals
	£	costs	£
	£	£	£
Local non-masonic	10,673	3,660	14,333

Support costs, included in the above, are as follows:

	2021	2020
	Local	Total
	non-masonic	activities
	£	£
Wages	5,600	5,048
Sundries	4,841	5,651
Depreciation of tangible fixed assets	232	644
Independent examiners remuneration	3,660	3,480
	14,333	14,823

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2021 nor for the year ended 31 May 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2021 nor for the year ended 31 May 2020.

10. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	8,000	7,211
	8,000	7,211

The average monthly number of employees during the year was as follows:

	2021	2020
Employees	1	1

No employees received emoluments in excess of £60,000.

**LEICESTERSHIRE AND RUTLAND MASONIC
CHARITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2021**

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - 31 MAY 2020

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	90,187	15,242	105,429
Fundraising events	-	5,145	5,145
Investment income	5,446	-	5,446
Total	95,633	20,387	116,020
EXPENDITURE ON			
Raising funds	6,594	927	7,521
Charitable activities			
Masonic	4,257	15,042	19,299
Local non-masonic	112,988	4,524	117,512
Emergency grants	4,615	200	4,815
Teddies for loving care support	1,296	-	1,296
Total	129,750	20,693	150,443
Net gains/(losses) on investments	(2,678)	-	(2,678)
NET INCOME/(EXPENDITURE)	(36,795)	(306)	(37,101)
RECONCILIATION OF FUNDS			
Total funds brought forward	234,935	7,191	242,126
TOTAL FUNDS CARRIED FORWARD	198,140	6,885	205,025

**LEICESTERSHIRE AND RUTLAND MASONIC
CHARITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2021**

12. GRANT FUNDING

Local non-masonic (institutions)

	2021
	£
Enrych	1,000
Midland Langer	500
Gorsehill City Farm	1,000
Lifelites	2,000
St Peters Parish Church, Oadby	4,000
St Philips Centre	500
Take Heart Leicester	750
Handicapped Childrens Action Group	1,236
The Wheelyboat Trust	750
The Centre Project	750
Home Start Horizons	750
Citizens Advice	750
Houghton Field Association	500
Happy Days Childrens Charity	2,000
Carl Gunns Community Gym	1,000
Isla Stones Foundation	750
Leicester University Chamber Choir	750
Leicester Music Fest	750
St Andrews Church Organ	1,500
Asthma Relief	2,000
St Matthews Big Local Project	1,000
Netherhall School	500
The Churches Conservation Trust	1,000
Voluntary Action South Leicestershire	2,000
Leicester Wheels For All	2,000
Charnwood 2020	2,000
Recovery Assistance Dogs	1,000
Leicester MS Therapy	2,000
Loughborough Wellbeing	2,000
Jordans Weeones	1,000
Oakham in Bloom	1,025
Leicester Hospital Breast Care Unit	2,000
DMU	500
LOROS	13,500
Leicestershire & Rutland Blood Bikes	13,500
Loughborough War Memorium	<u>2,000</u>
 Total	 <u>70,261</u>

Masonic Charities (institutions)

2021
£

**LEICESTERSHIRE AND RUTLAND MASONIC
CHARITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2021**

12. GRANT FUNDING - continued

Masonic Charitable Foundation	56,224
Total	<u>56,224</u>
Emergency grants	
Emergency grants awarded to individual brethren and their dependents	3,449
Total	<u>3,449</u>
Summary	
Grants to institutions:	
Local non-masonic charities	70,261
Masonic Charities	<u>56,224</u>
	126,485
Emergency grants to individuals and charities	<u>3,449</u>
Total	<u>129,934</u>

13. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 June 2020 and 31 May 2021	673	6,031	6,704
DEPRECIATION			
At 1 June 2020	310	5,755	6,065
Charge for year	64	268	332
At 31 May 2021	374	6,023	6,397
NET BOOK VALUE			
At 31 May 2021	299	8	307
At 31 May 2020	363	276	639

**LEICESTERSHIRE AND RUTLAND MASONIC
CHARITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2021**

14. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 June 2020	194,486
Additions	34,282
Disposals	(56,840)
Net investment gains	19,864
At 31 May 2021	191,792
NET BOOK VALUE	
At 31 May 2021	191,792
At 31 May 2020	194,486

Fixed assets outside of the UK at the year end totalled £48,332.

15. STOCKS

	2021 £	2020 £
Festival Merchandise	3,726	5,468

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	8,464	23,391
Prepayments and accrued income	330	330
	8,794	23,721

**LEICESTERSHIRE AND RUTLAND MASONIC
CHARITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2021**

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	4,985	579
Other creditors	3,900	4,900
	<u>8,885</u>	<u>5,479</u>

18. PROVISIONS FOR LIABILITIES

	2021	2020
	£	£
Provisions	8,464	23,392
	<u>8,464</u>	<u>23,392</u>

19. MOVEMENT IN FUNDS

	At 1.6.20	Net movement in funds	At 31.5.21
	£	£	£
Unrestricted funds			
General fund	198,140	(1,667)	196,473
Restricted funds			
2022 Festival donations	5,584	6,200	11,784
Christmas Collections	680	-	680
Fundraising events - Festival bike ride	621	-	621
	<u>6,885</u>	<u>6,200</u>	<u>13,085</u>
TOTAL FUNDS	<u>205,025</u>	<u>4,533</u>	<u>209,558</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	90,838	(112,368)	19,863	(1,667)
Restricted funds				
2022 Festival donations	46,602	(40,402)	-	6,200
	<u>137,440</u>	<u>(152,770)</u>	<u>19,863</u>	<u>4,533</u>
TOTAL FUNDS	<u>137,440</u>	<u>(152,770)</u>	<u>19,863</u>	<u>4,533</u>

**LEICESTERSHIRE AND RUTLAND MASONIC
CHARITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2021**

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.6.19 £	Net movement in funds £	At 31.5.20 £
Unrestricted funds			
General fund	234,935	(36,795)	198,140
Restricted funds			
2022 Festival donations	6,511	(927)	5,584
Christmas Collections	680	-	680
Fundraising events - Festival bike ride	-	621	621
	<u>7,191</u>	<u>(306)</u>	<u>6,885</u>
TOTAL FUNDS	<u>242,126</u>	<u>(37,101)</u>	<u>205,025</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	95,633	(129,750)	(2,678)	(36,795)
Restricted funds				
2022 Festival donations	-	(927)	-	(927)
Christmas Collections	15,242	(15,242)	-	-
Fundraising events - Festival bike ride	5,145	(4,524)	-	621
	<u>20,387</u>	<u>(20,693)</u>	<u>-</u>	<u>(306)</u>
TOTAL FUNDS	<u>116,020</u>	<u>(150,443)</u>	<u>(2,678)</u>	<u>(37,101)</u>

LEICESTERSHIRE AND RUTLAND MASONIC CHARITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2021

20. CONTINGENT LIABILITIES

In previous years the Trustees pledged several grants to be funded from unrestricted funds. Grant commitments in respect of such pledges are recognised in the accounts when payments are probable. However, if it becomes clear that such payments are only possible, then such commitments are not recognised in the accounts but are classified as contingent liabilities.

As at 31 May 2021, in combination with grant pledges made in previous years, the Association's total contingent grant liability amount to £27,500 (2020: £11,500).

21. RELATED PARTY DISCLOSURES

Connected Entity++	Relationship with Association	Transaction	2021(£)	2020(£)
Freemasons' Hall (Leicester) Limited	Joint Control	Rent	4,000	4,300
Freemasons' Hall (Leicester) Limited	Joint Control	Catering	0	545
Freemasons' Hall (Leicester) Limited	Joint Control	Office costs	360	786
Provincial Grand Lodge	Joint Control	Office costs	0	520

At the balance sheet date the Association owed the following sums to related parties.

Connected Entity	Association	2021(£)	2020(£)
Freemasons' Hall (Leicester) Limited	Joint Control	4,003	496
Provincial Grand Lodge	Joint Control	83	83

During the year the Association received the following donations from related parties:

	2021(£)	2020(£)
Aggregate donations received from related parties with conditions attached	0	536

There have been no other related party transactions in the reporting period that require disclosure, other than those noted in note 6.

**LEICESTERSHIRE AND RUTLAND MASONIC
CHARITY ASSOCIATION**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	54,036	16,316
Gift aid	15,324	20,518
Subscriptions	63,538	68,595
	<u>132,898</u>	<u>105,429</u>
Fundraising events		
Sales of Festival Merchandise	420	-
Fundraising - Bike ride	-	5,145
	<u>420</u>	<u>5,145</u>
Investment income		
Dividends and interest from listed securities	4,091	5,240
Deposit account interest	31	206
	<u>4,122</u>	<u>5,446</u>
Total incoming resources	137,440	116,020
EXPENDITURE		
Raising donations and legacies		
Wages	2,400	2,163
Sundries	2,074	2,423
Depreciation of tangible fixed assets	99	276
	<u>4,573</u>	<u>4,862</u>
Fundraising Activities		
Fundraising costs	1,597	927
Investment management costs		
Portfolio management	1,649	1,732
Charitable activities		
Teddies for care support	684	1,296
Grants to institutions	126,485	121,988
Grants to individuals	3,449	4,815
	<u>130,618</u>	<u>128,099</u>

This page does not form part of the statutory financial statements

**LEICESTERSHIRE AND RUTLAND MASONIC
CHARITY ASSOCIATION**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2021**

	2021 £	2020 £
Support costs		
Other		
Wages	5,600	5,048
Sundries	4,841	5,651
Depreciation of tangible fixed assets	232	644
	<u>10,673</u>	<u>11,343</u>
Governance costs		
Independent examiners remuneration	3,660	3,480
	<u>152,770</u>	<u>150,443</u>
Total resources expended		
	<u>152,770</u>	<u>150,443</u>
Net expenditure before gains and losses	(15,330)	(34,423)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	19,863	(2,678)
	<u>19,863</u>	<u>(2,678)</u>
Net income/(expenditure)	4,533	(37,101)
	<u>4,533</u>	<u>(37,101)</u>

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