

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
RSPCA STORT VALLEY BRANCH

RSPCA STORT VALLEY BRANCH

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

	Page
Report of the Trustees	1 to 5
Statement of Trustees' Responsibilities	6
Independent Examiner's Report	7
Statement of Financial Activities	8
Statement of Financial Position	9
Notes to the Financial Statements	10 to 13

RSPCA STORT VALLEY BRANCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The terms 'Board' and 'Committee' are used interchangeably to mean the group of Trustees appointed to govern and direct the Charity.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objectives follow those of the National RSPCA. The branches of the RSPCA follow the RSPCA Branch Rules, with the aim to support the animal rescue work of the RSPCA Inspectorate.

We additionally support our local communities through the rescue and rehoming of animals, and provide the provision of an animal welfare clinic and neutering and microchipping schemes. We also work with other national rescue charities within the Stort Valley, such as Cats Protection.

Our Branch area includes Saffron Waldron, Bishops Stortford, Harlow, Hoddesdon, Broxbourne, Wormley and the surrounding villages along the M11 corridor. We also work with neighbouring RSPCA branches in providing a seamless service for animal welfare and to support some pet owners in their nearby towns such as Epping and Hertford through our clinic services.

We support the RSPCA inspectors and animal rescue officers who collect animals from within our Branch area in need of help. As with the majority of RSPCA branches, as well as other charities, the pressure on finances means that we have to prioritise funding for emergency care and for those animals who we treat at our clinic in Harlow.

Our staff and volunteers at the clinic continue to liaise with other local vet practices, animal rescue centres and the local councils to support each other with enquiries from members of the public who can no longer care for their pet either short or long term.

Our clients are required to be registered with a private practice, as our Branch does not offer the full range of veterinary care nor 24x7 services. Clients accepted by us must have a primary vet in place and be receiving welfare benefits and/or state pension to qualify for our subsidised treatments. We do not offer treatment for clients who don't meet these criteria.

We work with several local veterinary practices who will perform procedures that are outside of our clinic's capabilities at a reduced rate for our clients. We continue to fund an emergency Out-of-Hours Service with Forest Veterinary Services when our clinic is closed.

All animals taken into Branch care receive any necessary vet treatment, vaccinations, neutering, microchipping, flea & worm treatment and are then assessed for rehoming. The Branch funds this activity, working with the boarding and rehoming facilities of RSPCA Danaher Animal Home.

Public benefit

The trustees monitor our progress and impact throughout the year, to ensure that our work remains focused on our charitable aims and that we continue to deliver benefits to the public and to animals in the area.

The clinic continues to see an increase in the number of new client registrations. For 2024 we saw 3000 clients at the clinic in Harlow. In addition to this, we continued to support owners in providing a repeat prescription service.

In some previous years, the Branch was able to offer a neutering support scheme for dogs. With the high cost of neutering dogs at local vet practices and a reduction in financial donations to the Branch, we were unable to sustain the neutering voucher scheme. We continue to work with local vet practices and Cats Protection to provide cat neutering services through the 'C4 Scheme', a joint initiative to tackle the problem of unwanted cats and in particular kittens.

The Branch will review its capacity to offer neutering vouchers during 2025 with the intention to reintroduce these as soon as it is financially sustainable.

RSPCA STORT VALLEY BRANCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

OBJECTIVES AND ACTIVITIES

Staff and Volunteers

The Branch is resourced with both paid staff and volunteers. At the end of 2024 we reduced our paid staff to five, with eight volunteers, 1 contract veterinary nurse, and two contract veterinary surgeons. At the clinic, we have, two part-time receptionists, and five volunteers in administrative and care assistant roles. At our charity shop, we have the Shop Manager, two part-time sales staff and two volunteers.

Recruiting volunteers for the shop remained challenging in the last two years and 2024 was no exception. The lack of volunteers to support fundraising has been meant we have not been able to conduct as much activity as we would have liked. We continue to increase our local advertising and outreach to potential volunteers.

Paid Staff Management Roles and Responsibilities

Our Charity shop manager is still acting up as an Interim Branch Manager to oversee both locations and manage all the staff. It is expected for this continue until the Board of Trustees review the budget for 2025, and consider whether a Branch Manager is needed, and whether this role can be either part-time or shared with another RSPCA branch.

Our Clinic Receptionist and Admin Supervisor, oversees the day to day activities for the Clinic and contracted Veterinary Nurse and Vets.

Recruitment

The Branch continues to offer volunteering opportunities for those who wish to support our work, including trusteeship, fundraising and assisting within our clinic and shop. We advertise for volunteer roles at each location, on social media, the Reach volunteering website, the RSPCA National website and occasionally with posters in local shops & venues.

There continues to be a shortage of veterinary surgeons and nurses across the UK. The Branch committee would like to extend the clinic opening hours if we are able to secure the employment of a permanently-employed vet and nurse in the future. We will keep this under review through 2025 and will initiate a recruitment campaign if appropriate.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The year saw an increase in animal welfare activities delivered through our Harlow vet clinic. Income from our retail operations at our Bishops Stortford shop and online improved slightly. We were however able to reduce our deficit over 2023 down, as we continue to review our operating costs.

We redoubled our efforts to recruit a local Board, in parallel with putting out a second merger invitation. Merger discussions were halted, as we saw a number of RSPCA branches focusing on CIO status.

The Branch continued to have a good understanding of its risks and an adequate reserves level to address foreseeable risks. Our shop lease was renewed for another five years, with a break clause in the event we are able to secure larger premises. Negotiations for renewal of the clinic lease is still in progress and we are waiting for Harlow Council legal team to respond. We know that there will be an increase in rent, but we will still be able to secure rent charity grant. expired.

There have been some staffing changes and we have been successful in recruiting some new volunteers for the clinic. We are well positioned for 2025 with reduced overall staffing costs and the full impact of a number of actions taken in 2024 to improve operating costs coming through.

As Trustees, we take this opportunity to record our gratitude to our dedicated team of staff and volunteers who make this all possible

RSPCA STORT VALLEY BRANCH

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2024**

FINANCIAL REVIEW

Financial position

Our income for 2024 was £257,927 (2023: £231,962). We saw an increase in both clinic demand and shop sales over 2024. Our expenditure for 2024 was £248,312 (2023: £248,731).

In June 2024, national RSPCA changed the way in which branches purchased drugs. Previously drugs were purchased direct from RSPCA. The change has meant that branches now purchase direct from the suppliers which has resulted in a improvement in drug delivery.

The Branch continued to receive substantial support from the National RSPCA in 2024 amounting to £23K. This comes mainly from our share of RSPCA national fundraising and also from donations to the national RSPCA from within our branch area and membership fees. The RSPCA anticipates national fundraising income falling over the coming years and we will need to increase our local fundraising efforts to compensate.

The increase in turnover and reduction in expenditure compared to 2023 has turned the branch's deficit of £16,769 in 2023 into a surplus of £9,615 in 2024. Our aim in 2024 was to run the Branch without a deficit and for this to continue going forward.

Annually, the Branch reviews all staff wages in line with government guidelines, local market rates and to the role and responsibilities of each employee. This ensures a fair process is applied for all staff. We aim to pay within the market range for comparable roles, keeping in mind that we are a small charity. Pay changes will be effective April 2025.

Local income

At the charity shop, we continue to see members of the public seeking bargains. We also saw an increase in the number of items being donated which were not suitable for resale; fortunately, the majority of these items were sold for recycling. Our retail team increased their efforts with online sales, especially via eBay, and are seeing a slight increase. We are somewhat limited by the very limited space available to hold items ready to post while online sales run their course. We continue to look in 2025 at options to further increase our online presence.

The clinic continues to run at an operating loss, which is as intended by its mission to offer subsidised treatment. In 2024, we implemented a number of improvements to the clinic operations and costs that have reduced the size of this loss to a more appropriate level.

Cash donations were down in 2024 vs 2023 - we saw a decrease in the number of cash donations at the clinic as the cost of living impacted clients' disposable funds. For 2025, we would like to recruit additional volunteers to enable us to extend our local fundraising at other venues.

Debtors

A proportion of our clinic clients struggle with paying in full for treatments. This has an adverse impact on clinic finances. We have introduced a more robust process with the Trustees reviewing aged debts each month and more chasing of outstanding amounts. In 2024 we did have to write off bad debts, but this was less than in the previous years.

Lease commitments

The Clinic lease has expired. The Branch is waiting on the landlord, Harlow Council, to progress with a renewal. The Council has given assurances that the lease will be renewed, albeit with a slight increase in the rent. The trustees have checked with the Council regarding renovation of the Stow, which was first proposed in 2018, and have confirmed that if this were to go ahead, we would be involved and would be offered alternative accommodation. We see this as a potential opportunity to expand our Harlow operations if the situation of the Branch at the time permits.

The Shop lease was renewed in 2024 for another 5 years, with a break clause of 2 years should the branch wish to move to larger premises.

Both the clinic and charity shop continue to receive substantial business rates rebates from their respective councils, which helps with their running costs.

OPERATIONS

Clinic

There was no significant expenditure required in 2024. Some improvements to IT equipment and electrics was needed.

RSPCA STORT VALLEY BRANCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

We continued to offer nurse appointments two days each week in addition to the vet consultations. This released time vet time, enabling us to see more animals and to reduce the cost to clients of simple procedures that the nurse can perform.

Staff, volunteers and contractors work extremely well together to provide the services needed at the clinic to the public, despite the challenges they face daily with animals and pet owners who are in need of our help.

The clinic does not have any facilities for boarding or re-homing direct to the public but works with the local RSPCA inspectorate and RSPCA Danaher Animal Home in the co-ordination of boarding and re-homing of unwanted, abandoned and mistreated animals collected by the inspectors.

Regular maintenance minor works were carried out to keep the clinic safe and pleasant for staff and visitors.

Shop

In 2024. We carried out some minor works to improve the shop environment. An improvement plan for refurbishment of the shop of £3.5K was proposed, however due to finances, this was put on hold.

Staff and volunteers at the shop continue to work hard and we saw an improvement in sales and donations. Profits from the shop go towards the running costs of the clinic.

Reserves policy

Our reserves at the end of 2024 were £148,144 (2023: £138,529). The committee revised and approved the Branch's Reserves policy and set reserve levels for 2025. Our view, in line with this policy, is that the Branch has sufficient reserves in place to ensure a safe and orderly closure of the Branch should the need arise or to cover foreseeable major risks in ongoing operations. Of course, our intention is to continue to maintain the services needed by the community for as long as needed.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

On the 20th November 2024, the branch returned to local control with a new board consisting of 7 trustees. Prior to this the branch had been under 'National Administration' by the RSPCA. It had been overseen by four temporary Trustees appointed by the national RSPCA to co-ordinate the affairs of the Branch since October 2021.

The accounts for 2024 produced by Bradshaw Johnson have been accepted by the Board of Trustees with the caveat that prior to our respective appointments we each had no involvement in the running of the branch.

Health & Safety

The committee agreed to continue with the Health & Safety and HR Support of Acton and Jennings for 2024/2025. Annual H&S checks were carried out as planned and no significant issues were noted. Annual fire equipment checks were carried out by F&J Fire for both the shop and clinic, with no need for replacement equipment required.

Governance

The activities of the Branch, and the trustees, are overseen by National RSPCA to ensure compliance with RSPCA Branch Rules and the Charities Commission. This is managed by the RSPCA Branch Partnership Manager, who attends all Committee Meetings and there is oversight from RSPCA national management.

Risk

As Trustees we are aware of our responsibilities to the Charity and consider these prior to making decisions that may, or may not, impact on the Charity's finances, staff, risks and objectives.

We review our risks and financial situation in Committee meetings and in 2023 we introduced an additional meeting for the Management Team in which risks and issues are reviewed alongside the operations of the clinic and shop.

The committee reviewed its Finance and Risk policies in 2024.

RSPCA STORT VALLEY BRANCH

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

233908

Principal address

23 The Stow
Harlow
Essex
CM20 3AN

Trustees

D Cleaver
J Thompson
S M Craker (appointed 10.6.24)
M Barber (appointed 10.6.24)
D Welsh (appointed 20.11.24) (resigned 15.4.25)
S Wade (appointed 20.11.24) (resigned 16.2.25)
A Omowon (appointed 20.11.24)

Independent Examiner

Neil Harding FCA
Bradshaw Johnson
Chartered Accountants
Croft Chambers
11 Bancroft
Hitchin
Hertfordshire
SG5 1JQ

Charity Reg Number 233908

Bankers

Natwest PLC
Bishops Stortford Branch
7 North Street, Bishops Stortford
Herts CM23 2TJ

Approved by order of the board of trustees on 13 June 2025 and signed on its behalf by:

M Barber - Trustee

RSPCA STORT VALLEY BRANCH

STATEMENT OF TRUSTEES' RESPONSIBILITIES **FOR THE YEAR ENDED 31 DECEMBER 2024**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
RSPCA STORT VALLEY BRANCH

Independent examiner's report to the trustees of RSPCA Stort Valley Branch

I report to the charity trustees on my examination of the accounts of RSPCA Stort Valley Branch (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Neil Harding FCA

Bradshaw Johnson
Chartered Accountants
Croft Chambers
11 Bancroft
Hitchin
Hertfordshire
SG5 1JQ

16 June 2025

RSPCA STORT VALLEY BRANCH

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	31.12.24 Unrestricted fund £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		24,723	27,335
Charitable activities			
Charitable activity		151,156	133,608
Other trading activities	2	77,782	67,820
Investment income	3	4,266	3,199
Total		<u>257,927</u>	<u>231,962</u>
 EXPENDITURE ON			
Raising funds		69,576	54,633
Charitable activities			
Charitable activity		<u>178,736</u>	<u>194,098</u>
Total		<u>248,312</u>	<u>248,731</u>
 NET INCOME/(EXPENDITURE)		9,615	(16,769)
 RECONCILIATION OF FUNDS			
Total funds brought forward		138,529	155,298
 TOTAL FUNDS CARRIED FORWARD		<u><u>148,144</u></u>	<u><u>138,529</u></u>

The notes form part of these financial statements

RSPCA STORT VALLEY BRANCH

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2024

		31.12.24 Unrestricted fund £	31.12.23 Total funds £
CURRENT ASSETS	Notes		
Stocks	6	6,223	3,331
Debtors	7	17,028	13,570
Cash at bank and in hand		164,106	161,858
		187,357	178,759
CREDITORS			
Amounts falling due within one year	8	(39,213)	(40,230)
NET CURRENT ASSETS		148,144	138,529
TOTAL ASSETS LESS CURRENT LIABILITIES		148,144	138,529
NET ASSETS		148,144	138,529
FUNDS	9		
Unrestricted funds		148,144	138,529
TOTAL FUNDS		148,144	138,529

The financial statements were approved by the Board of Trustees and authorised for issue on 13 June 2025 and were signed on its behalf by:

M Barber - Trustee

The notes form part of these financial statements

RSPCA STORT VALLEY BRANCH

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 DECEMBER 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Irrecoverable vat

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Cash & cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

RSPCA STORT VALLEY BRANCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

2. OTHER TRADING ACTIVITIES

	31.12.24	31.12.23
	£	£
Shop income	73,798	64,704
Shop recycling income	866	1,468
Shop online sales	3,118	1,648
	<u>77,782</u>	<u>67,820</u>

3. INVESTMENT INCOME

	31.12.24	31.12.23
	£	£
Interest receivable - trading	<u>4,266</u>	<u>3,199</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 (year ended 31 December 2023: £436).

It was noted that the trustees had purchased items on behalf of the clinic due to no card facilities being available. Items paid for by the trustees and reclaimed have been accounted for under the relevant cost activity centre expense codes. The trustee expenses noted in the accounts relates to hotel, parking and travel costs.

5. 2023 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	27,335
Charitable activities	
Charitable activity	133,608
Other trading activities	67,820
Investment income	3,199
Total	<u>231,962</u>
EXPENDITURE ON	
Raising funds	54,633
Charitable activities	
Charitable activity	194,098
Total	<u>248,731</u>
NET INCOME/(EXPENDITURE)	(16,769)

RSPCA STORT VALLEY BRANCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

5. 2023 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

RECONCILIATION OF FUNDS

Total funds brought forward 155,298

TOTAL FUNDS CARRIED FORWARD

138,529

6. STOCKS

	31.12.24	31.12.23
	£	£
Stocks	<u>6,223</u>	<u>3,331</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Trade debtors	7,585	4,481
Other debtors	4,250	4,250
Prepayments	<u>5,193</u>	<u>4,839</u>
	<u>17,028</u>	<u>13,570</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Trade creditors	39,110	33,793
Taxation and social security	431	2,681
Other creditors	<u>(328)</u>	<u>3,756</u>
	<u>39,213</u>	<u>40,230</u>

9. MOVEMENT IN FUNDS

	At 1.1.24	Net movement in funds	At
	£	£	31.12.24 £
Unrestricted funds			
General fund	138,529	9,615	148,144
	<u>138,529</u>	<u>9,615</u>	<u>148,144</u>
TOTAL FUNDS	<u>138,529</u>	<u>9,615</u>	<u>148,144</u>

RSPCA STORT VALLEY BRANCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	257,927	(248,312)	9,615
TOTAL FUNDS	<u>257,927</u>	<u>(248,312)</u>	<u>9,615</u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	155,298	(16,769)	138,529
TOTAL FUNDS	<u>155,298</u>	<u>(16,769)</u>	<u>138,529</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	231,962	(248,731)	(16,769)
TOTAL FUNDS	<u>231,962</u>	<u>(248,731)</u>	<u>(16,769)</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.