

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
RSPCA STORT VALLEY BRANCH**

Xeinadin South East Limited
12 Conqueror Court
Sittingbourne
Kent
ME10 5BH

RSPCA STORT VALLEY BRANCH

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 14
Detailed Statement of Financial Activities	15 to 16

RSPCA STORT VALLEY BRANCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

The temporary Board of Trustees presents its report and financial statements of the RSPCA Stort Valley Branch (hereafter referred to as 'the Charity' / 'the Branch') for the year ended 31st December 2023.

The temporary Trustees (hereafter referred to as 'we', 'us') present this annual report and financial statements in accordance with the current statutory requirements of the Charity Commission.

The terms 'Board' and 'Committee' are used interchangeably to mean the group of Trustees appointed to govern and direct the Charity.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objectives follow those of the National RSPCA. The branches of the RSPCA follow the RSPCA Branch Rules, with the aim to support the animal rescue work of the RSPCA Inspectorate.

We additionally support our local communities through the rescue and rehoming of animals, and provide the provision of an animal welfare clinic and neutering and microchipping schemes. We also work with other national rescue charities within the Stort Valley, such as Cats Protection.

Our Branch area includes Saffron Walden, Bishops Stortford, Harlow, Hoddesdon, Broxbourne, Wormley and the surrounding villages along the M11 corridor. We also work with neighbouring RSPCA branches in providing a seamless service for animal welfare and to support some pet owners in their nearby towns such as Epping and Hertford through our clinic services.

We support the RSPCA inspectors and animal rescue officers who collect animals from within our Branch area in need of help. As with the majority of RSPCA branches, as well as other charities, the pressure on finances means that we have to prioritise funding for emergency care and for those animals who we treat at our clinic in Harlow.

Our staff and volunteers at the clinic continue to liaise with other local vet practices, animal rescue centres and the local councils to support each other with enquiries from members of the public who can no longer care for their pet either short or long term.

Our clients are required to be registered with a private practice, as our Branch does not offer the full range of veterinary care nor 24x7 services. Clients accepted by us must have a primary vet in place and be receiving welfare benefits and/or state pension to qualify for our subsidised treatments. We do not offer treatment for clients who don't meet these criteria.

We work with several local veterinary practices who will perform procedures that are outside of our clinic's capabilities and offer a reduced rate for our clients. We continue to pay for the provision of an emergency Out-of-Hours Service with Forest Veterinary Services when our clinic is closed.

All animals taken into Branch care receive any necessary vet treatment, vaccinations, neutering, microchipping, flea & worm treatment and are then assessed for rehoming. The Branch funds this activity, working with the boarding and rehoming facilities of RSPCA Danaher Animal Home.

RSPCA STORT VALLEY BRANCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

OBJECTIVES AND ACTIVITIES

Public benefit

The trustees monitor our progress and impact throughout the year, to ensure that our work remains focused on our charitable aims and that we continue to deliver benefits to the public and to animals in the area.

The clinic continues to see an increase in the number of new client registrations. For 2023, we saw 3000 clients at the clinic in Harlow. In addition to this, we continued to support owners in providing a repeat prescription service.

In some previous years, the Branch was able to offer a neutering support scheme for dogs. With the high cost of neutering dogs at local vet practices and a reduction in financial donations to the Branch, we were unable to sustain the neutering voucher scheme after April 2023. We continue to work with local vet practices and Cats Protection to provide cat neutering services through the 'C4 Scheme', as a joint initiative to tackle the problem of unwanted cats and in particular kittens.

The Branch will review its capacity to offer neutering vouchers during 2024 with the intention to reintroduce these as soon as it is financially sustainable. The Branch will also work with the RSPCA / Blue Cross scheme for the mandatory neutering of XL Bully dogs as the new legislation takes effect.

Staff and Volunteers

The Branch is resourced with both paid staff and volunteers. At the end of 2023 we had six paid staff, eight volunteers, and two contract veterinary surgeons. At the clinic, we have a Clinic Manager, two part-time receptionists, and five volunteers in administrative and care assistant roles. At our charity shop, we have the Shop Manager, two part-time sales staff and three volunteers.

Recruiting volunteers was challenging in 2022 and much of 2023 and the Branch has had to operate with fewer volunteers than was ideal, but we increased our local advertising and outreach to potential volunteers in the autumn and this has generated some interest and two of our current volunteers are recent joiners, so we feel positive about restoring the Branch's volunteer support to a better level in 2024.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The year saw an increase in animal welfare activities delivered through our Harlow vet clinic, though sadly we had to suspend our dog neutering voucher scheme for financial reasons. Income from our retail operations at our Bishops Stortford shop and online improved and coupled with improved management of the clinic, drove a reduction in the Branch's financial deficit (loss) vs the prior year.

Work to cement the future of the Branch continues. Merger discussions with two RSPCA branches were discontinued in early 2023 as neither proposal was felt to deliver an improvement to public benefit in the Branch area. We redoubled our efforts to recruit a local Board, in parallel with putting out a second merger invitation with a response deadline in early 2024. A temporary Board of Trustees remains in place to ensure the ongoing governance and operation of the Branch while deciding its future.

The Branch has a good understanding of its risks and an adequate reserves level to address foreseeable risks. Our shop lease is being renewed and the future of the clinic is positive, albeit that the lease term has expired.

There have been some staffing changes, and we have been successful in recruiting some new volunteers thanks to additional outreach by our team and local advertising. We are well positioned for 2024 with reduced overall staffing costs and the full impact of a number of actions taken in 2023 to improve operating costs coming through.

As Trustees, we take this opportunity to record our gratitude to our dedicated team of staff and volunteers who make this all possible and have been described by a RSPCA HQ visitor as 'positive, committed and lovely people'. We couldn't agree more, we are immensely grateful to and proud of them all!

Jeff Thompson & Dawn Cleaver

RSPCA STORT VALLEY BRANCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

FINANCIAL REVIEW

Financial position

Our income for 2023 was £231,962. We saw an increase in both clinic demand over 2022. Our expenditure for 2023 was £248,731. Comparable costs for 2022 were high owing to refurbishment of the clinic and additional staffing, though 2023 saw significant increases in the cost of drugs for the clinic.

The Branch continued to receive substantial support from the National RSPCA in 2023, amounting to £23K. This comes mainly from our share of RSPA national fundraising and also from donations to the national RSPCA from within our branch area and membership fees. The RSPCA anticipates national fundraising income falling over the coming years and we will need to increase our local fundraising efforts to compensate.

The increase in turnover and reduction in expenditure vs 2022 reduced the branch's deficit from £54,592 in 2022 down to £16,769 for 2023.

In early 2024, the Branch will review all staff wages in line with government guidelines, local market rates and to the role and responsibilities of each employee. This will ensure a fair process is applied for all staff. We aim to pay within the market range for comparable roles, keeping in mind that we are a small charity. Pay changes will be effective April 2024.

Local income

At the charity shop, we continue to see members of the public seeking bargains. We also saw an increase in the number of items being donated which were not suitable for resale; fortunately the majority of these were sold for recycling. Our retail team increased their efforts with online sales, especially via eBay, and are seeing success. We are somewhat limited by the very limited space available to hold items ready to post while online sales run their course. We will look in 2024 at options to further increase our online sales.

The clinic continues to run at an operating loss, which is as intended by its mission to offer subsidised treatment. We have identified some key elements of clinic operations and costs that can be improved and are working on these at pace.

Cash donations were up in 2023 vs 2022, mainly at our shop in Bishops Stortford, but we saw a 50% decrease in the number of cash donations at the clinic as the cost of living impacted clients' disposable funds. For 2024, we would like to recruit additional volunteers to enable us to extend our local fundraising at other venues.

Debtors

A proportion of our clinic clients struggle with paying in full for treatments. This has an adverse impact on clinic finances. We have introduced a more robust process with the Trustees reviewing aged debts each month and more chasing of outstanding amounts.

Reserves policy

Our reserves at the end of 2023 were £138,529. The committee revised and approved the Branch's Reserves policy and set reserve levels for 2024. Our view, in line with this policy, is that the Branch has sufficient reserves in place to ensure a safe and orderly closure of the Branch should the need arise or to cover foreseeable major risks in ongoing operations. Of course, our intention is to continue to maintain the services needed by the community for as long as needed.

Lease commitments

The charity shop lease is due for review in April 2024 and the committee decided that the contribution of the shop to the Branch is important, enabling the clinic to remain open without significantly increasing prices. The committee have agreed to proceed with renewal of the shop lease. Out of prudence, we will negotiate the lease to include a break clause to limit future liability given the uncertainty over the future shape of the Branch.

The Clinic lease has expired. The Branch is waiting on the landlord, Harlow Council, to progress with a renewal. The Council has given assurances that the lease will be renewed, albeit with a slight increase in the rent. The trustees have checked with the Council regarding renovation of the Stow, which was first proposed in 2018, and have confirmed that if this were to go ahead, we would be involved and would be offered alternative accommodation. We see this as a potential opportunity to expand our Harlow operations.

RSPCA STORT VALLEY BRANCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

FINANCIAL REVIEW

Clinic operations

Following the refurbishment of the Clinic in 2022, there has been no significant expenditure required in 2023. Improvements to IT equipment and electrics will be needed in 2024 and a budget of £1K has been allocated. In November 2023, we started to offer nurse appointments two days each week in addition to the vet consultations. This released time vet time, enabling us to see more animals and to reduce the cost to clients of simple procedures that the nurse can perform.

Our contracted veterinary surgeons increased their costs in October 2023. The committee decided that due to the economic climate these costs could not be passed on to our clients. They are partly offset by the increased income from the mark-up on drug sales created by the increases in drug prices this year.

Staff, volunteers and contractors work extremely well together to provide the services needed at the clinic to the public, despite the challenges they face daily with animals and pet owners who are in need of our help. An unescorted visit by RSPCA HQ reported a happy, effective team of lovely people working hard for animals - just as we like it!

The clinic does not have any facilities for boarding or re-homing direct to the public but works with the local RSPCA inspectorate and RSPCA Danaher Animal Home in the co-ordination of boarding and re-homing of unwanted, abandoned and mistreated animals collected by the inspectors.

Some minor works were carried out to keep the clinic safe and pleasant for staff and visitors.

Shop

In January 2023 we replaced the floor covering at the Charity Shop which had deteriorated. This has helped to improve the look of the shop.

Staff and volunteers at the shop continue to work hard and we saw an improvement in sales and donations. Profits from the shop go towards the running costs of the clinic.

FUTURE PLANS

During 2023, consideration was given to a possible merger, with two branches expressing interest. In both cases, the committee decided not to proceed. One branch was interested only in part of the Branch area, which would have meant breaking up the Branch's area and uncertainty about the viability of the remainder. The second was a branch which the committee felt was too far away geographically to be able to provide increased benefit to our local community. In the best interests of the Branch and local animal welfare, therefore neither interest was pursued.

The Branch stepped up its trustee recruitment activities in October 2023, with an aim to set up a local board of trustees by the end of January 2024. It is proving to be a significant challenge to recruit suitable candidates to cover the officer roles and bring the skills required to take the Branch forward and forming a full local Board by January now looks unlikely.

Some people have responded to our advertising, then dropped out of the recruitment process. The committee believes that the unincorporated status of the Branch is a factor in this, especially noting that some nearby Branches about to convert to CIOs have had notably more success in recruiting new Trustees.

The committee agreed in the autumn to run in parallel, a new merger invitation and local Trustee recruitment. A new merger prospectus was issued in November 2023 under the RSPCA's new process, with the deadline for interest set at the end of March 2024. We eagerly await the outcome of the process and believe that while Stort Valley would be fully viable stand-alone if a local Board can be formed, equally there are nearby branches with whom a merger would make a great deal of sense.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The accounts for 2023 produced by Xeinaidin (previously Williams Giles) have been accepted by the temporary Board of Trustees with the caveat that prior to our respective appointments we each had no involvement in the running of the branch.

RSPCA STORT VALLEY BRANCH

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
233908

Principal address

23 The Stow
Harlow
Essex
CM20 3AN

Trustees

Miss D H Cleaver Trustee
J C R Thompson Chair (appointed 16.8.2023)
M Barber (appointed 10.6.2024)
S M Craker (appointed 10.6.2024)

Independent Examiner

Xeinadin South East Limited
12 Conqueror Court
Sittingbourne
Kent
ME10 5BH

Approved by order of the board of trustees on 31 October 2024 and signed on its behalf by:

Miss D H Cleaver - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RSPCA STORT VALLEY BRANCH

Independent examiner's report to the trustees of RSPCA Stort Valley Branch

I report to the charity trustees on my examination of the accounts of RSPCA Stort Valley Branch (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Fiona Howard FCA CTA FMAAT

Xeinadin South East Limited
12 Conqueror Court
Sittingbourne
Kent
ME10 5BH

31 October 2024

RSPCA STORT VALLEY BRANCH

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

		2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		27,335	37,574
Charitable activities			
Charitable activity		133,608	100,606
Other trading activities	2	67,820	65,797
Investment income	3	3,199	1,302
Total		<u>231,962</u>	<u>205,279</u>
EXPENDITURE ON			
Raising funds		54,633	56,840
Charitable activities			
Charitable activity		170,886	169,257
Support costs		23,212	33,774
Total		<u>248,731</u>	<u>259,871</u>
NET INCOME/(EXPENDITURE)		(16,769)	(54,592)
RECONCILIATION OF FUNDS			
Total funds brought forward		155,298	209,890
TOTAL FUNDS CARRIED FORWARD		<u><u>138,529</u></u>	<u><u>155,298</u></u>

The notes form part of these financial statements

RSPCA STORT VALLEY BRANCH**BALANCE SHEET
31 DECEMBER 2023**

		2023 Unrestricted fund £	2022 Total funds £
	Notes		
CURRENT ASSETS			
Stocks	6	3,331	7,859
Debtors	7	13,570	14,137
Cash at bank and in hand	8	161,858	166,253
		<u>178,759</u>	<u>188,249</u>
CREDITORS			
Amounts falling due within one year	9	(40,230)	(32,951)
		<u>138,529</u>	<u>155,298</u>
NET CURRENT ASSETS			
		<u>138,529</u>	<u>155,298</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>138,529</u>	<u>155,298</u>
NET ASSETS		<u>138,529</u>	<u>155,298</u>
FUNDS	10		
Unrestricted funds		<u>138,529</u>	<u>155,298</u>
TOTAL FUNDS		<u>138,529</u>	<u>155,298</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 31 October 2024 and were signed on its behalf by:

D H Cleaver - Trustee

J C R Thompson - Trustee

RSPCA STORT VALLEY BRANCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

RSPCA STORT VALLEY BRANCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES - continued

Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability.

The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

Operating leases

Rentals paid under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	-	5
Shop income	64,704	62,298
Shop recycling income	1,468	911
Shop online sales	1,648	2,583
	<u>67,820</u>	<u>65,797</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Interest receivable - trading	<u>3,199</u>	<u>1,302</u>

RSPCA STORT VALLEY BRANCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

During the year ended 31 December 2023, expenses totalling £436 were reimbursed or paid directly to the Trustee (2022 - £837).

It was noted that the trustees had purchased items on behalf of the clinic due to no card facilities being available. Items paid for by the trustees and reclaimed have been accounted for under the relevant cost activity centre expense codes. The trustee expenses noted in the accounts relates to hotel, parking and travel costs.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	37,574
Charitable activities	
Charitable activity	100,606
Other trading activities	65,797
Investment income	1,302
Total	<u>205,279</u>
EXPENDITURE ON	
Raising funds	56,840
Charitable activities	
Charitable activity	169,257
Support costs	33,774
Total	<u>259,871</u>
NET INCOME/(EXPENDITURE)	(54,592)
RECONCILIATION OF FUNDS	
Total funds brought forward	209,890
TOTAL FUNDS CARRIED FORWARD	<u><u>155,298</u></u>

RSPCA STORT VALLEY BRANCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

6. STOCKS

	2023	2022
	£	£
Stocks	3,331	7,859

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade and other debtors are recognised at the settlement amount after any trade discount offered.
Prepayments are valued at the amount prepaid net of any trade discounts due.

8. CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	33,793	27,233
Taxation and social security	2,681	166
Other creditors	3,756	5,552
	40,230	32,951

10. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	155,298	(16,769)	138,529
TOTAL FUNDS	155,298	(16,769)	138,529

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	231,962	(248,731)	(16,769)
TOTAL FUNDS	231,962	(248,731)	(16,769)

RSPCA STORT VALLEY BRANCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	209,890	(54,592)	155,298
TOTAL FUNDS	<u>209,890</u>	<u>(54,592)</u>	<u>155,298</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	205,279	(259,871)	(54,592)
TOTAL FUNDS	<u>205,279</u>	<u>(259,871)</u>	<u>(54,592)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	209,890	(71,361)	138,529
TOTAL FUNDS	<u>209,890</u>	<u>(71,361)</u>	<u>138,529</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	437,241	(508,602)	(71,361)
TOTAL FUNDS	<u>437,241</u>	<u>(508,602)</u>	<u>(71,361)</u>

RSPCA STORT VALLEY BRANCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

11. RELATED PARTY DISCLOSURES

£23,094 was received from national RSPCA in respect of national fundraising (Previously referred to as D2D Collections).

RSPCA STORT VALLEY BRANCH**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	4,241	4,356
RSPCA HQ contribution D2D	23,094	33,218
	27,335	37,574
Other trading activities		
Fundraising events	-	5
Shop income	64,704	62,298
Shop recycling income	1,468	911
Shop online sales	1,648	2,583
	67,820	65,797
Investment income		
Interest receivable - trading	3,199	1,302
Charitable activities		
Income from charitable activities	133,608	100,606
Total incoming resources	231,962	205,279
EXPENDITURE		
Raising donations and legacies		
Insurance	79	241
Shop rates	825	1,270
Equipment not capitalised	702	896
Misc expenses/homing	666	1,710
Wages and salaries	34,314	30,742
Shop - General waste	581	417
Light & heat	34	1,223
Shop security	-	532
Postage and stationery	-	1,109
Rent	14,450	15,583
Shop storage facility	2,356	2,462
Card and online sales fees	626	655
	54,633	56,840
Charitable activities		
Vet fees and drug costs	109,837	76,104
Boarding shelter costs	1,882	8,894
Medical and neutering costs	2,651	12,870
Rehoming costs	-	10
Clinic waste disposal	3,132	1,178
Clinical supplies	-	1,732
Carried forward	117,502	100,788

This page does not form part of the statutory financial statements

RSPCA STORT VALLEY BRANCH

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

	2023	2022
	£	£
Charitable activities		
Brought forward	117,502	100,788
External testing	3,451	2,193
Out of hours provisions	3,887	3,631
Clinic refurbishment	-	20,355
Rent	4,126	3,526
Wages	41,920	38,764
	170,886	169,257
Support costs		
Management		
Light and heat	903	1,228
PPS and telephone	2,764	2,799
Annual contribution	551	551
HR, H&S and security	1,752	1,844
Sundry	435	6,161
Irrecoverable VAT	125	81
Repairs and servicing	65	146
Cleaning	188	560
IT and software support	1,218	901
Miscellaneous expenses	1,869	2,134
General waste	383	297
Bad debts	-	1,613
Equipment not capitalised	-	4,685
Bank, card and link charges	3,355	1,697
Governance costs	9,604	9,077
	23,212	33,774
Total resources expended		
	248,731	259,871
Net expenditure		
	(16,769)	(54,592)

This page does not form part of the statutory financial statements