

REGISTERED CHARITY NUMBER: 233828

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
FOR
FRIENDS OF WHITSTABLE HOSPITAL AND HEALTHCARE**

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2023**

	Page
Report of the Trustees	1
Statement of Financial Activities	3
Statement of Financial Position	4
Notes to the Financial Statements	5
Report of the Independent Accountants	9
Income and Expenditure Account	10

FRIENDS OF WHITSTABLE HOSPITAL AND HEALTHCARE

REPORT OF THE TRUSTEES for the Year Ended 31 March 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purpose of the charity is to provide support to the Whitstable and Tankerton Hospital and to provide support for medical care in health centres and in the community of Whitstable and the surrounding area.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity's income is derived from fund raising activities and from gifts.

During the year, equipment donations totalling £35,153 (2022: £74,386) were made.

FINANCIAL REVIEW

Reserves Policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately six months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs and to respond to emergency applications for support which may arise from time to time. Funds were maintained at this level throughout the year.

Surplus funds, although not restricted, are being retained to meet future unspecified major projects within the scope of the charity's activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the trustees have:

- Selected suitable accounting policies and then applied them consistently;
- Made judgements and estimates that are reasonable and prudent;
- Stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepared the financial statements on the going concern basis.

The trustees have overall responsibility for ensuring that the charity has appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

233828

Principal address

Whitstable and Tankerton Hospital
Northwood Road
Whitstable
Kent
CT5 2HN

FRIENDS OF WHITSTABLE HOSPITAL AND HEALTHCARE

**REPORT OF THE TRUSTEES
for the Year Ended 31 March 2023**

REFERENCE AND ADMINISTRATIVE DETAILS (continued)

Trustees

Mrs G Baker (Chairman)

Mrs M E Ahern (Vice Chairman)

Ms A L Buck (Secretary)

Mrs P Callis

Mrs L Doyle

Mrs B Tilley

Mrs S Aldous – resigned 18.10.22

Mrs C Nelson – appointed 18.10.22

Independent examiner

Hilary Adams Ltd

Chartered Accountants

158 High Street

Herne Bay

Kent

CT6 5NP

Approved by the board of trustees on

and signed on its behalf by:

Mrs G Baker (Chairman) – Trustee

FRIENDS OF WHITSTABLE HOSPITAL AND HEALTHCARE

**STATEMENT OF FINANCIAL ACTIVITIES
(including Income and Expenditure Account)
for the Year Ended 31 March 2023**

	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Incoming resources:					
Voluntary income:					
Donations & legacies		44,543	-	44,543	5,115
Investment income	2	27	-	27	5
Dividends received		8,649	-	8,649	8,824
Activities for generating funds:					
Fundraising income	3	15,082	-	15,082	2,459
Incoming resources from charitable activities:					
Subscriptions		857	-	857	320
Income tax recovered		-	-	-	570
Total incoming resources		69,158	-	69,158	17,293
Resources expended					
Costs of generating funds:					
Raising funds		7,510	-	7,510	1,748
Charitable activities		41,960	-	41,960	80,441
Total resources expended	4	49,470	-	49,470	82,189

**STATEMENT OF TOTAL RECOGNISED
GAINS AND LOSSES**

Net incoming resources before other recognised gains					
(net income for the year)		19,688	-	19,688	(64,896)
Other recognised gains					
Gain/(loss) on revaluation of investments		(24,860)	-	(24,860)	18,142
Net movement in funds		(5,172)	-	(5,172)	(46,754)
Total funds brought forward		448,288	-	448,288	495,042
Total funds carried forward	10	443,116	-	443,116	448,288

Movements in funds are disclosed in Note 10 to the financial statements.

The notes form part of these financial statements

FRIENDS OF WHITSTABLE HOSPITAL AND HEALTHCARE

**STATEMENT OF FINANCIAL POSITION
for the Year Ended 31 March 2023**

	Notes	31.3.23 £	£	31.3.22 £	£
FIXED ASSETS					
Tangible Assets	7		200		-
Investments	8		<u>350,881</u>		<u>420,912</u>
			351,081		420,912
CURRENT ASSETS					
Cash at bank and in hand		93,137		28,216	
CREDITORS					
Amounts falling due within one year	9	<u>(1,102)</u>		<u>(840)</u>	
NET CURRENT ASSETS			<u>92,035</u>		<u>27,376</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>443,116</u>		<u>448,288</u>
FUNDS					
Unrestricted funds	10		<u>443,116</u>		<u>448,288</u>
			<u>443,116</u>		<u>448,288</u>

The charity is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the charity to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- ensuring that the charity keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The financial statements were approved by the board of trustees on and were signed on its behalf by:

.....
Mrs G Baker (Chairman) – Trustee

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the charity qualifies as a small charity.

Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Grants and contract funding payments are recognised when receivable;
- Investment income is included when receivable.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with both the costs of attracting the income and those of providing the facilities to generate the income.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

2. INVESTMENT INCOME

	31.3.23 £	31.3.22 £
Investment income	<u>27</u>	<u>5</u>
	<u><u>27</u></u>	<u><u>5</u></u>

3. FUNDRAISING INCOME

	31.3.23 £	31.3.22 £
Fundraising events	3,631	2,383
Collection boxes	696	29
Estuary view café	<u>10,755</u>	<u>47</u>
	<u><u>15,082</u></u>	<u><u>2,459</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023

4. TOTAL RESOURCES EXPENDED

	Basis of allocation	Charitable activities	2023 Total	2022 Total
		£	£	£
Costs directly allocated to activities				
Other fundraising	Direct	2,067	2,067	1,139
Estuary view café	Direct	5,443	5,443	609
Support costs allocated to activities				
Affiliation fees & insurance	Usage	840	840	-
AGM costs	Usage	120	120	100
Accountancy	Usage	888	888	840
Bank charges	Usage	259	259	125
Equipment donated	Usage	35,153	35,153	74,386
Newspapers	Usage	645	645	492
Portfolio fees	Usage	3,846	3,846	4,409
Depreciation	Usage	99	99	-
Other	Usage	110	110	89
Total resources expended		49,470	49,470	82,189

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' Expenses

During the year, the following trustees were reimbursed expenses:

Mrs A Buck	£37.99
Mrs L Doyle	£4,321.25
Mrs S Aldous	£509.61

6. TAXATION

As a charity Friends of Whitstable Hospital and Healthcare is exempt from tax on income and gains falling within section 505 Of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

7. TANGIBLE ASSETS

	Plant and machinery etc. £
COST OR VALUATION	
At 1 April 2022	-
Additions	<u>299</u>
At 31 March 2023	<u>299</u>
DEPRECIATION	
At 1 April 2022	-
Charge for year	<u>99</u>
At 31 March 2023	<u>99</u>
NET BOOK VALUE	
At 31 March 2023	<u><u>200</u></u>
At 31 March 2022	<u><u>-</u></u>

8. FIXED ASSET INVESTMENTS

	Other investments £
COST OR VALUATION	
At 1 April 2022	420,912
Disposals	(50,000)
Revaluations	<u>(20,031)</u>
At 31 March 2023	<u>350,881</u>
NET BOOK VALUE	
At 31 March 2023	<u><u>350,881</u></u>
At 31 March 2022	<u><u>420,912</u></u>

FRIENDS OF WHITSTABLE HOSPITAL AND HEALTHCARE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023

8. FIXED ASSET INVESTMENTS (continued)

Cost or valuation at 31 March 2023 is represented by:

	Other investments £
Valuation in 2023	<u>350,881</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Other creditors	<u>1,102</u>	<u>840</u>

10. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	448,288	(5,172)	443,116
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>448,288</u>	<u>(5,172)</u>	<u>443,116</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Other losses £	Movement in funds £
Unrestricted funds				
General fund	69,158	(49,470)	(24,860)	(5,172)
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>69,158</u>	<u>(49,470)</u>	<u>(24,860)</u>	<u>(5,172)</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023 or 31 March 2022.

**CHARTERED ACCOUNTANTS' INDEPENDENT EXAMINER'S REPORT
TO THE BOARD OF TRUSTEES
ON THE UNAUDITED FINANCIAL STATEMENTS OF
FRIENDS OF WHITSTABLE HOSPITAL AND HEALTHCARE**

We report on the accounts of the company for the year ended 31 March 2023, which are set out on pages 3 to 8.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. Having satisfied ourselves that the charity is not subject to audit under company law and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

(1) which gives us reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Hilary Adams Ltd
Chartered Accountants
158 High Street
Herne Bay
Kent
CT6 5NP

Date:

Friends of Whitstable Hospital and Healthcare
Detailed Income and Expenditure Account
For The Year Ended 31 March 2023

	2023		2022	
	£	£	£	£
Income				
Donations		44,543		5,115
Collection boxes		696		29
Fundraising events		3,631		2,383
Estuary view cafe		10,755		47
Subscriptions		857		320
Income tax recovered		-		570
Investment income		27		5
Dividends received		8,649		8,824
		<hr/>		<hr/>
		69,158		17,293
 Other fundraising	2,067		1,139	
Estuary view cafe expenses	<hr/> 5,443		<hr/> 609	
		(7,510)		(1,748)
 Administrative Expenses				
Affiliation fees & insurance	840		-	
Accountancy fees	888		840	
Portfolio fees	3,846		4,409	
Bank charges	259		125	
Sundry expenses	38		89	
AGM expenses	120		100	
Equipment donated	35,153		74,386	
Garden expenses	72		-	
Depreciation	99		-	
Newspapers	645		492	
	<hr/>		<hr/>	
		(41,960)		(80,441)
 Realised recognised gains and losses		(24,860)		18,142
Realised gains/(losses) on fixed asset investments		<hr/>		<hr/>
 (DEFICIT) FOR THE FINANCIAL YEAR		(5,172)		(46,754)
		<hr/> <hr/>		<hr/> <hr/>