

MANCHESTER DIOCESAN CHURCH OF ENGLAND COUNCIL FOR SOCIAL AID

England & Wales · Charity number 233814

Details

Other names C S A

Status Registered

Legal form Other

Registered 1964-09-09

Register [View on the Charity Commission register](#)

Contact

Address Manchester Diocesan Board Of Finance
155-163 The Rock
Bury
Lancashire
BL9 0ND

Phone 01618281400

Activities

Objects: TO SUPPORT AND FURTHER ALL OR ANY CHARITABLE ACTIVITIES CARRIED OUT IN CONNEXION WITH THE CHURCH OF ENGLAND IN THE DIOCESE OF MANCHESTER AND ELSEWHERE AND IN PARTICULAR THOSE RELATING TO:- 1. THE PROMOTION OF TEMPERANCE AND OF HIGHER STANDARDS OF MORAL LIFE IN THE INDIVIDUAL, THE FAMILY AND THE COMMUNITY; 2. THE RESTORATION OF THE INTEMPERATE OR DELINQUENT AND OF THOSE ADDICTED TO DRUGS OR ALCOHOL OR GAMBLING, OR OTHERWISE IN NEED OF HELP; 3. THE RELIEF OF DISTRESS OR SUFFERING ARISING FROM DELINQUENCY OR INTEMPERANCE OR ADDICTION.

Activities: The objective of the charity is to support and further all or any charitable activities carried out in connection with the Church of England in the Diocese of Manchester. In particular the promotion of temperance, higher standards of moral life in the individual, the family and the community. The charity supports work in respect of delinquency, and those addicted to drugs and alcohol.

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** THE DIOCESE OF MANCHESTER AND ELSEWHERE
- Lancashire
- Manchester City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£141,992	£139,233	-	-
2024-03-31	£122,819	£128,647	-	-
2023-03-31	£121,381	£107,265	-	-
2022-03-31	£116,657	£108,338	-	-
2021-03-31	£114,990	£60,814	-	-

Trustees

Name	Role	Appointed
Hyacinth Lightbourne		2022-11-30
Rev Dr Paul Malcolm Spenser Monk		2023-10-10
Rev FAYAZ ADMAN		2018-11-21
Rev Jennifer Beaumont		2023-04-04
Rev Paul Hutchins		2023-10-10
Venerable Karen Louise Smeeton		2024-11-18
Yvonne Muriel Mackereth		2022-11-30

Accounts

REGISTERED CHARITY NUMBER: 233814

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

FOR

MANCHESTER DIOCESAN CHURCH OF ENGLAND
COUNCIL FOR SOCIAL AID

MANCHESTER DIOCESAN CHURCH OF ENGLAND COUNCIL FOR SOCIAL AID

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

	Page
Report of the Trustees	3 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 13
Detailed Statement of Financial Activities	14

MANCHESTER DIOCESAN CHURCH OF ENGLAND COUNCIL FOR SOCIAL AID

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the charity is to support and further all or any charitable activities carried out in connection with the Church of England in the Diocese of Manchester.

The three main objectives are:

- 1 The promotion of temperance and of higher standards of moral life in the individual, the family, and the community;
- 2 The restoration of the intemperate or delinquent and those addicted to drugs or alcohol or gaming, or indeed in need of help; and
- 3 The relief of distress or suffering arising from delinquency or intemperance or addiction.

Significant activities

The Trust currently has two funding streams:

Small Grants

Applicants may apply to the small grants for one-off funding up to £8,000 to support a specific project. The trustees made grants of £132,728 during the year.

Large Grants

The majority of the Trust's activity is carried out through the Large Grants Programme. The Trustees currently make grants, in line with the objects of the charity, for up to three years, usually not exceeding £30,000.

This year the Trustees made 14 small grants totalling £71,302. One new large grant was awarded for £30,000 for the years April 2024 to March 2027. The beneficiaries are local churches or church affiliated projects whose aims are to support people and families living in challenging and deprived settings, through offering a variety of activities and projects based within their local churches and community centres. In addition, final year payments and 2nd year payments totalling £61,426 were made to projects which had been awarded grants in 2023 and 2024. The main grants agreed were:-

	Grant for 2024/2025	Commitment for future years
Smallshaw Hurst	£8,000	
Eccles St Andrew	£5,250	
Edgside St Anne	£7,200	
The Bury Project	£2,000	
Halliwell St Peters, Bolton	£8,000	
St Stephens & All Martyrs Church	£2,400	
St Barnabas, Oldham	£7,500	
St. Michael's & All Angels, Lawton Moor	£6,912	
St Peter's Bury (Grow Baby)	£6,500	
St Clement, Higher Openshaw	£6,800	
Kirkholt, St Thomas	£4,795	
Atherton, St Georges	£1,574	
Deane Parish Church	£2,736	
St George's, Dane Bank	£1,635	
Oldham Clarksfield St Barnabas	£10,000	£10,000
Daubhill St George Community	£9,576	£9,576

Manchester Diocesan Church of England Council for Social Aid

Grant for 2024/2025	Grant for 2024/2025	Commitment for future years
Bacup Family Centre	£10,000	£10,000
Ashton Under Lyne Holy Trinity Community Centre	£15,000	
St Pauls, Blackley	£6,850	
St Paul w Emmanuel	£10,000	£20,000
Oldham Parish Church Street Angels		£20,000
Total	£132,728	£69,576

OBJECTIVES AND ACTIVITIES

Grantmaking

In furthering the objectives, the trustees have continued to apply the following criteria:

- Grants will only be given for periods up to three years
- Revenue and capital funding can be sought

Applications have to include provision for on-going monitoring and evaluation and show how the proposed grant will make a difference to work envisaged and include an exit strategy and which overall will be of public benefit.

Grants are only made for bids from organisations that have adopted and are implementing equal opportunity policies.

FINANCIAL REVIEW

Principal funding sources

The Charity's work is entirely reliant on income and investment returns from its endowments.

Investment policy and objectives

The charity's capital assets are managed by The Central Board of Finance of the Church of England, which invests the financial capital on behalf of the trustees in ethically based investments. The Investment Fund is specifically designed for long term capital and is invested in equities with a wide diversification of good quality holdings in the United Kingdom and overseas. It aims at steadily growing income and capital appreciation to provide long term protection from inflation.

Reserves policy

The trustees have adopted a policy of holding in reserve sufficient cash funds to meet the following year's grant making allocation. Fixed asset investments held in the endowment fund are retained to meet future year's funding requirements, as income from them provides the resources in the unrestricted fund to meet future direct charitable expenditure.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is regulated by a scheme of the Charity Commissioners dated 25 August 1969, amended by their order of 26 April 2001.

Organisational structure

Trustees serve for four years after which period they put themselves forward for re-appointment.

The trustees are required to meet two times a year on a half-yearly basis. However, the trustees aim to meet quarterly, and have met three times this year.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Manchester Diocesan Church of England Council for Social Aid

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
233814

Principal address

Manchester Diocesan Council for Social Aid
St John's House
155-163 The Rock
Bury
BL9 0ND

Trustees

Revd Fayaz Adman
Mrs Yvonne Mackereth
Revd Jenni Beaumont
Canon Hyacinth Lightbourne
Canon Paul Hutchins
Revd Dr Paul Monk
The Ven Karen Smeeton (Appointed 18/11/24)

Independent Examiner

Canon Phillip Blinkhorn, FCA
1 Blundell Close
Unsworth
Bury
BL9 8LH

Approved by order of the board of trustees on 13th May 2025 and signed on its behalf by:

A handwritten signature in brown ink, appearing to read 'Paul Monk', is written over a light blue circular stamp.

Revd Dr Paul Monk – Chair of Trustees

Manchester Diocesan Church of England Council for Social Aid

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MANCHESTER DIOCESAN CHURCH OF ENGLAND COUNCIL FOR SOCIAL AID

Independent examiner's report to the trustees of Manchester Diocesan Church of England Council for Social Aid
I report to the charity trustees on my examination of the accounts of Manchester Diocesan Church of England Council for Social Aid (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Canon Phillip Blinkhorn, FCA

7th May 2025

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2025 Total funds £	Restated 2024 Total funds £
INCOME AND ENDOWMENTS FROM						
Investment income	2	141,992	-	-	141,992	126,187
EXPENDITURE ON Charitable activities						
Grant Aid		132,728	-	-	132,728	125,800
Other		<u>6,505</u>	<u>-</u>	<u>-</u>	<u>6,505</u>	<u>2,847</u>
Total		139,233	-	-	139,233	128,647
Net gains/(losses) on investments		<u>-</u>	<u>-</u>	<u>(179,154)</u>	<u>(179,154)</u>	<u>364,808</u>
NET INCOME/(EXPENDITURE)		2,759	-	(179,154)	(176,395)	362,348
RECONCILIATION OF FUNDS						
Total funds brought forward		<u>454,582</u>	<u>-</u>	<u>4,498,021</u>	<u>4,952,603</u>	<u>4,590,255</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>457,341</u></u>	<u><u>-</u></u>	<u><u>4,318,867</u></u>	<u><u>4,776,208</u></u>	<u><u>4,952,603</u></u>

Manchester Diocesan Church of England Council for Social Aid

BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2025 Total funds £	Restated 2024 Total funds £
FIXED ASSETS						
Investments	6	-	-	4,318,867	4,318,867	4,498,021
CURRENT ASSETS						
Cash at bank		457,341	-	-	457,341	454,582
CREDITORS						
Amounts falling due within one year	7	-	-	-	-	-
NET CURRENT ASSETS		<u>457,341</u>	<u>-</u>	<u>-</u>	<u>457,341</u>	<u>454,582</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>457,341</u>	<u>-</u>	<u>4,318,867</u>	<u>4,776,208</u>	<u>4,952,603</u>
NET ASSETS		<u>457,341</u>	<u>-</u>	<u>4,318,867</u>	<u>4,776,208</u>	<u>4,952,603</u>
FUNDS						
Unrestricted funds	8				457,341	454,582
Endowment funds					<u>4,318,867</u>	<u>4,498,021</u>
TOTAL FUNDS					<u>4,776,208</u>	<u>4,952,603</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 13th May 2025 and were signed on its behalf by:

Revd Dr Paul Monk – Chair of Trustees 

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2025	Restated 2024
	£	£
Other fixed asset inv - UnFII	140,983	122,583
Bank Interest	<u>1,009</u>	<u>3,604</u>
	<u>141,992</u>	<u>126,187</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
Administration	<u>0</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

From May 2024, Administrative Assistant for CSA works as an employee under Manchester Diocese Board of Finance and time is recharged to CSA under DBF Admin Charge within Expenditure as shown in Detailed Statement of Financial Activities on page 13.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES 2024

	Restated Unrestricted funds £	Restricted funds £	Endowment fund £	Restated Total funds £
INCOME AND ENDOWMENTS FROM				
Investment income	126,187	-	-	126,187
EXPENDITURE ON				
Charitable activities				
Grant Aid	125,800	-	-	125,800
Other	<u>2,847</u>	<u>-</u>	<u>-</u>	<u>2,847</u>
Total	128,647	-	-	128,647
Net gains on investments	<u>-</u>	<u>-</u>	<u>364,808</u>	<u>364,808</u>
NET INCOME/(EXPENDITURE)	(2,460)	-	364,808	362,348
RECONCILIATION OF FUNDS				
Total funds brought forward	457,042	-	4,133,213	4,590,255
TOTAL FUNDS CARRIED FORWARD	<u>454,582</u>	<u>-</u>	<u>4,498,021</u>	<u>4,952,603</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

6. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2024	4,498,021
Revaluations	<u>(179,154)</u>
At 31 March 2025	<u>4,318,867</u>
NET BOOK VALUE	
At 31 March 2025	<u>4,318,867</u>
At 31 March 2024	<u>4,498,021</u>

The charity's capital assets are managed by The Central Board of Finance of the Church of England, which invests the financial capital on behalf of the trustees in ethically based investments. The Investment Fund is specifically designed for long term capital and is invested mainly with a wide diversification of good quality holdings in the United Kingdom and overseas. It aims at steadily growing income and capital appreciation to provide long term protection from inflation. At 31 March 2025, 57.01% (2024 – 64.73%) of the Investment Fund was invested in overseas investments.

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Taxation and social security	-	-
Other creditors	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

8. MOVEMENT IN FUNDS 2025

	Restated 1.4.24 £	Net movement in funds £	Transfers between funds £	31.3.25 £
Unrestricted funds				
RBS Sweep Bank account	10,000	-	-	10,000
RBS Interest bearing bank account	71,833	(16,431)	-	55,402
CCLA Deposit fund	372,749	19,190	-	391,939
	<u>454,582</u>	<u>2,759</u>	<u>-</u>	<u>457,341</u>
Endowment funds				
Endowment fund	4,498,021	(179,154)	-	4,318,867
	<u>4,952,603</u>	<u>(176,395)</u>	<u>-</u>	<u>4,776,208</u>
TOTAL FUNDS				

MANCHESTER DIOCESAN CHURCH OF ENGLAND

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

8. **MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows Y/E 31/03/2025:

	Restated Incoming resources £	Resources expended £	Gains and losses £	Restated Movement in funds £
Unrestricted funds				
RBS Sweep Bank account	-	-	-	-
RBS Interest bearing bank account	122,802	(139,233)	-	(16,431)
CCLA Deposit fund	<u>19,190</u>	<u>-</u>	<u>-</u>	<u>19,190</u>
	141,992	(139,233)	-	2,759
Endowment funds				
Endowment fund	-	-	(179,154)	(179,154)
	<u>-</u>	<u>-</u>	<u>(179,154)</u>	<u>(179,154)</u>
TOTAL FUNDS	<u>141,992</u>	<u>(139,233)</u>	<u>(179,154)</u>	<u>(176,395)</u>

Comparatives for movement in funds 2024

	1.4.23 £	Restated Net movement in funds £	Transfers between funds £	Restated 31.3.24 £
Unrestricted funds				
Bank account	10,000	-	-	10,000
RBS Interest bearing bank account	428,333	(356,500)	-	71,833
Deposit fund	<u>18,709</u>	<u>354,040</u>	<u>-</u>	<u>372,749</u>
	457,042	(2,460)	-	454,582
Endowment funds				
Endowment fund	4,133,213	364,808	-	4,498,021
	<u>4,133,213</u>	<u>364,808</u>	<u>-</u>	<u>4,498,021</u>
TOTAL FUNDS	<u>4,590,255</u>	<u>362,348</u>	<u>-</u>	<u>4,952,603</u>

MANCHESTER DIOCESAN CHURCH OF ENGLAND

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows 2024:

	Restated Incoming resources £	Restated Resources expended £	Gains and losses £	Restated Movement in funds £
Unrestricted funds				
Interest bearing bank account	121,960	(478,460)	-	(356,500)
Deposit fund	<u>354,040</u>	<u>-</u>	<u>-</u>	<u>354,040</u>
	476,000	(478,460)	-	(2,460)
Endowment funds				
Endowment fund	-	-	364,808	364,808
	<u>-</u>	<u>-</u>	<u>364,808</u>	<u>364,808</u>
TOTAL FUNDS	<u>476,000</u>	<u>(478,458)</u>	<u>364,808</u>	<u>362,348</u>

9. EMPLOYEE BENEFIT OBLIGATIONS

A debt arose because the Council for Social Aid (through the Parkfield Hostel Management Committee - a sub-committee) ceased contributing to the fund in March 1993, following the closure of the hostel. From April 1993 onwards, the Trustees are responsible for increases in the former employees' pensions because the Trustees are no longer contributing to the fund.

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

11. FEU DUTIES

Feu duties of £2.38 and £2.00 per annum were payable on 22 and 24 Thorntree Street, Leith. The agents have been unable to collect these sums after June 1990 despite several reminders. The Trustees have accepted that further income may not be forthcoming, but register their interest in the land and property.

MANCHESTER DIOCESAN CHURCH OF ENGLAND

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	2025 £	Restated 2024 £
INCOME AND ENDOWMENTS		
Investment income		
Other fixed asset inv - UnFII	140,983	122,583
Bank Interest	<u>1,009</u>	<u>3,604</u>
	<u>141,992</u>	<u>126,187</u>
Total incoming resources	141,992	126,187
EXPENDITURE		
Charitable activities		
Grants to institutions	132,728	125,800
Support costs		
Finance		
Wages	390	1,268
DBF Admin Charge	5,271	-
Pensions	772	1,507
Bank charges	<u>72</u>	<u>72</u>
	6,505	2,847
Governance costs		
Accountancy and legal fees	<u>-</u>	<u>-</u>
Total resources expended	<u>139,233</u>	<u>128,647</u>
Net income/(expenditure)	2,759	(2,460)

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
MANCHESTER DIOCESAN CHURCH OF ENGLAND

Manchester Diocesan Council for Social Aid
St John's House
155-163 The Rock
Bury
BL9 0ND

MANCHESTER DIOCESAN CHURCH OF ENGLAND

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

	Page
Report of the Trustees	3 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 13
Detailed Statement of Financial Activities	14

MANCHESTER DIOCESAN CHURCH OF ENGLAND

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the charity is to support and further all or any charitable activities carried out in connection with the Church of England in the Diocese of Manchester.

The three main objectives are:

- 1 The promotion of temperance and of higher standards of moral life in the individual, the family and the community;
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- 3 The relief of distress or suffering arising from delinquency or intemperance or addiction.

Significant activities

The Trust currently has two funding streams:

Small Grants

Applicants may apply to the small grants for one-off funding up to £8,000 to support a specific project. The trustees made grants of £48,314 during the year.

Large Grants

The majority of the Trust's activity is carried out through the Large Grants Programme. The Trustees currently make grants, in line with the objects of the charity, for up to three years, usually not exceeding £30,000.

This year the Trustees made 9 small grants totalling £48,314. Six new large grants were awarded for £30,000 or less for the years April 2023 to March 2025. The beneficiaries are local churches or church affiliated projects whose aims are to support people and families living in challenging and deprived settings, through offering a variety of activities and projects based within their local churches and community centres. In addition, final year payments and 2nd year payments totalling £10,000 were made to projects which had been awarded grants in 2022 and 2024. The main grants agreed were: -

	Grants In 2023/2024	Commitment for Future
	£	Years
		£
Smallshaw Hurst		8,000
Eccles St Andrew		5,250
Edgside St Anne		7,200
The Bury Project		2,000
Halliwell St Peters, Bolton		8,000
St Stephens & All Martyrs Church		2,400
Oldham Street Angels	10,000	20,000
Holy Trinity	15,000	15,000
Bacup Family Centre	10,000	20,000
St George The Mart	10,186	19,152
St Barnabas	10,000	20,000
Gateway M40	10,000	
St Pauls	12,300	6,850
	77,486	133,852

MANCHESTER DIOCESAN CHURCH OF ENGLAND

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2024**

OBJECTIVES AND ACTIVITIES

Grantmaking

In furthering the objectives, the trustees have continued to apply the following criteria:

- Grants will only be given for periods up to three years
- Revenue and capital funding can be sought

Applications have to include provision for on-going monitoring and evaluation and show how the proposed grant will make a difference to work envisaged and include an exit strategy and which overall will be of public benefit.

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FINANCIAL REVIEW

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Reserves policy

The trustees have adopted a policy of holding in reserve sufficient cash funds to meet the following year's grant making allocation. Fixed asset investments held in the endowment fund are retained to meet future year's funding requirements, as income from them provides the resources in the unrestricted fund to meet future direct charitable expenditure.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is regulated by a scheme of the Charity Commissioners dated 25 August 1969, amended by their order of 26 April 2001.

Organisational structure

Trustees serve for four years after which period they put themselves forward for re-appointment.

The trustees are required to meet two times a year on a half-yearly basis. However, the trustees aim to meet quarterly, and have met three times this year.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

233814

Principal address

Manchester Diocesan Council for Social Aid
St John's House
155-163 The Rock
Bury
BL9 0ND

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MANCHESTER DIOCESAN CHURCH OF ENGLAND**

Independent examiner's report to the trustees of Manchester Diocesan Church of England

I report to the charity trustees on my examination of the accounts of Manchester Diocesan Church of England (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Canon Phillip Blinkhorn, FCA

06th August 2024

MANCHESTER DIOCESAN CHURCH OF ENGLAND

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

Trustees

Revd F Adman
Mrs Y Mackereth
Revd J Beaumont
Canon H Lightbourne
Canon Paul Hutchins (Appointed 10th October 23)
Revd Dr Paul Malcolm Spencer Monk (Appointed 10th October 2023)
The Ven D Sharples (Resigned 31st March 2024)

Independent Examiner

Canon Phillip Blinkhorn, FCA
1 Blundell Close
Unsworth
Bury
BL9 8LH

Approved by order of the board of trustees on22/10/24.....and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Yvonne Mackereth', with a long horizontal flourish extending to the right.

Mrs Yvonne Mackereth – Chair of Trustees

MANCHESTER DIOCESAN CHURCH OF ENGLAND

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM						
Investment income	2	122,819	-	-	122,819	121,381
EXPENDITURE ON Charitable activities						
Grant Aid		125,800	-	-	125,800	106,358
Other		<u>2,847</u>	<u>-</u>	<u>-</u>	<u>2,847</u>	<u>907</u>
Total		128,647	-	-	128,647	107,265
Net gains/(losses) on investments		<u>-</u>	<u>-</u>	<u>364,808</u>	<u>364,808</u>	<u>(158,513)</u>
NET INCOME/(EXPENDITURE)		(5,828)	-	364,808	358,980	(144,397)
RECONCILIATION OF FUNDS						
Total funds brought forward		<u>457,042</u>	<u>-</u>	<u>4,133,213</u>	<u>4,590,255</u>	<u>4,734,652</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>451,214</u></u>	<u><u>-</u></u>	<u><u>4,498,021</u></u>	<u><u>4,949,235</u></u>	<u><u>4,590,255</u></u>

MANCHESTER DIOCESAN CHURCH OF ENGLAND

BALANCE SHEET
31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS						
Investments	6	-	-	4,498,021	4,498,021	4,133,213
CURRENT ASSETS						
Cash at bank		451,214	-	-	451,214	457,042
CREDITORS						
Amounts falling due within one year	7	-	-	-	-	-
NET CURRENT ASSETS		<u>451,214</u>	<u>-</u>	<u>-</u>	<u>451,214</u>	<u>457,042</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>451,214</u>	<u>-</u>	<u>4,498,021</u>	<u>4,949,235</u>	<u>4,590,255</u>
NET ASSETS		<u>451,214</u>	<u>-</u>	<u>4,498,021</u>	<u>4,949,235</u>	<u>4,590,255</u>
FUNDS	8					
Unrestricted funds					451,214	457,042
Endowment funds					<u>4,498,021</u>	<u>4,133,213</u>
TOTAL FUNDS					<u>4,949,235</u>	<u>4,590,255</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 22/10/24
and were signed on its behalf by:



Mrs Yvonne Mackereth – Chair of Trustees

MANCHESTER DIOCESAN CHURCH OF ENGLAND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2024	2023
	£	£
Other fixed asset inv - UnFII	119,215	119,642
Bank Interest	<u>3,604</u>	<u>1,739</u>
	<u>122,819</u>	<u>121,381</u>

MANCHESTER DIOCESAN CHURCH OF ENGLAND

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

Administration	2024	2023
	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES 2023

	Unrestricted funds £	Restricted funds £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Investment income	121,381	-	-	121,381
EXPENDITURE ON				
Charitable activities				
Grant Aid	106,358	-	-	106,358
Other	<u>907</u>	<u>-</u>	<u>-</u>	<u>907</u>
Total	107,265	-	-	107,265
Net gains on investments	<u>-</u>	<u>-</u>	<u>(158,513)</u>	<u>(158,513)</u>
NET INCOME/(EXPENDITURE)	14,116	-	(158,513)	(144,397)
RECONCILIATION OF FUNDS				
Total funds brought forward	442,926	-	4,291,726	4,734,652
TOTAL FUNDS CARRIED FORWARD	<u>457,042</u>	<u>-</u>	<u>4,133,213</u>	<u>4,590,255</u>

MANCHESTER DIOCESAN CHURCH OF ENGLAND

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

6. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2023	4,133,213
Revaluations	<u>364,808</u>
At 31 March 2024	<u>4,498,021</u>
NET BOOK VALUE	
At 31 March 2024	<u>4,498,021</u>
At 31 March 2023	<u>4,133,213</u>

The charity's capital assets are managed by The Central Board of Finance of the Church of England, which invests the financial capital on behalf of the trustees in ethically based investments. The Investment Fund is specifically designed for long term capital and is invested mainly with a wide diversification of good quality holdings in the United Kingdom and overseas. It aims at steadily growing income and capital appreciation to provide long term protection from inflation. At 31 March 2024, 64.73% (2023 – 61.83%) of the Investment Fund was invested in overseas investments.

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Taxation and social security	-	-
Other creditors	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

8. MOVEMENT IN FUNDS 2024

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
RBS Sweep Bank account	10,000	-	-	10,000
RBS Interest bearing bank account	428,333	(356,500)	-	71,834
CCLA Deposit fund	18,709	350,671	-	369,380
	<u>457,042</u>	<u>(5,828)</u>	-	<u>451,214</u>
Endowment funds				
Endowment fund	4,133,213	364,808	-	4,498,021
TOTAL FUNDS	<u>4,590,255</u>	<u>(112,790)</u>	<u>-</u>	<u>4,499,235</u>

MANCHESTER DIOCESAN CHURCH OF ENGLAND

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows Y/E 31/03/2024:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
RBS Sweep Bank account	-	-	-	-
RBS Interest bearing bank account	121,959	(128,647)	-	(6,688)
CCLA Deposit fund	<u>860</u>	<u>-</u>	<u>-</u>	<u>860</u>
	122,819	(128,647)	-	(5,828)
Endowment funds				
Endowment fund	-	-	364,808	364,808
	<u>-</u>	<u>-</u>	<u>364,808</u>	<u>364,808</u>
TOTAL FUNDS	<u>122,819</u>	<u>(128,647)</u>	<u>364,808</u>	<u>358,980</u>

Comparatives for movement in funds 2023

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
Bank account	10,000	-	-	10,000
RBS Interest bearing bank account	414,609	13,724	-	428,333
Deposit fund	<u>18,317</u>	<u>392</u>	<u>-</u>	<u>18,709</u>
	442,926	14,116	-	457,042
Endowment funds				
Endowment fund	4,291,726	(158,513)	-	4,133,213
	<u>4,291,726</u>	<u>(158,513)</u>	<u>-</u>	<u>4,133,213</u>
TOTAL FUNDS	<u>4,734,652</u>	<u>(144,397)</u>	<u>-</u>	<u>4,590,255</u>

MANCHESTER DIOCESAN CHURCH OF ENGLAND

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows 2023:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Bank account	-	-	-	-
Interest bearing bank account	120,989	(107,265)	-	13,724
Deposit fund	<u>392</u>	<u>-</u>	<u>-</u>	<u>392</u>
	121,381	(107,265)	-	14,116
Endowment funds				
Endowment fund	-	-	(158,513)	(158,513)
	<u>121,381</u>	<u>(107,265)</u>	<u>(158,513)</u>	<u>(144,397)</u>
TOTAL FUNDS	121,381	(107,265)	(158,513)	(144,397)

9. EMPLOYEE BENEFIT OBLIGATIONS

A debt arose because the Council for Social Aid (through the Parkfield Hostel Management Committee - a sub-committee) ceased contributing to the fund in March 1993, following the closure of the hostel. From April 1993 onwards, the Trustees are responsible for increases in the former employees' pensions because the Trustees are no longer contributing to the fund.

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

11. FEU DUTIES

Feu duties of £2.38 and £2.00 per annum were payable on 22 and 24 Thorntree Street, Leith. The agents have been unable to collect these sums after June 1990 despite several reminders. The Trustees have accepted that further income may not be forthcoming, but register their interest in the land and property.

MANCHESTER DIOCESAN CHURCH OF ENGLAND

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Investment income		
Other fixed asset inv - UnFII	119,215	119,642
Bank Interest	<u>3,604</u>	<u>1,739</u>
	<u>122,819</u>	<u>121,381</u>
Total incoming resources	122,819	121,381
EXPENDITURE		
Charitable activities		
Grants to institutions	125,800	106,358
Support costs		
Finance		
Wages	1,268	835
Pensions	1,507	-
Bank charges	<u>72</u>	<u>72</u>
	2,847	907
Governance costs		
Accountancy and legal fees	<u>-</u>	<u>-</u>
Total resources expended	<u>128,647</u>	<u>107,265</u>
Net income/(expenditure)	(5,828)	14,116

Accounts

REGISTERED CHARITY NUMBER: 233814

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
MANCHESTER DIOCESAN CHURCH OF ENGLAND

Manchester Diocesan Council for Social Aid
St John's House
155-163 The Rock
Bury
BL9 0ND

MANCHESTER DIOCESAN CHURCH OF ENGLAND

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 12
Detailed Statement of Financial Activities	13

MANCHESTER DIOCESAN CHURCH OF ENGLAND

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the charity is to support and further all or any charitable activities carried out in connection with the Church of England in the Diocese of Manchester.

The three main objectives are:

- 1 The promotion of temperance and of higher standards of moral life in the individual, the family and the community;
- 2 The restoration of the intemperate or delinquent and those addicted to drugs or alcohol or gaming, or indeed in need of help; and
- 3 The relief of distress or suffering arising from delinquency or intemperance or addiction.

Significant activities

The Trust currently has two funding streams:

Small Grants

Applicants may apply to the small grants for one-off funding up to £5,000 to support a specific project. The trustees made grants of £17,500 during the year.

Large Grants

The majority of the Trust's activity is carried out through the Large Grants Programme. The Trustees currently make grants, in line with the objects of the charity, for up to three years, usually not exceeding £30,000.

This year the Trustees made 6 small grants totalling £17,500. One new large grants was awarded for £30,000 for the years April 2022 to March 2024. The beneficiaries are local churches or church affiliated projects whose aims are to support people and families living in challenging and deprived settings, through offering a variety of activities and projects based within their local churches and community centres. In addition final year payments and 2nd year payments totalling £73,520 were made to projects which had been awarded grants in 2020 and 2021. The main grants agreed were:

	Grants in 2022/2023	Commitment for future years
<u>Previously approved grants</u>	£	£
Ashton Holy Trinity	15,000	-
Blackley St Paul	-	19,150
Bolton Third Space	15,000	-
Brunswick Christ Church	10,000	-
Collyhurst Gateway M40	10,000	10,000
Re:dish Community Hub	9,680	-
Radcliffe, St Andrews	8,840	-
Wythenshawe, CofE	5,000	-
<u>New Grants approved 2022/23</u>		
Greater Together Manchester	15,338	14,662
TOTAL	88,858	43,812

MANCHESTER DIOCESAN CHURCH OF ENGLAND

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

OBJECTIVES AND ACTIVITIES

Grantmaking

In furthering the objectives, the trustees have continued to apply the following criteria:

- Grants will only be given for periods up to three years
- Revenue and capital funding can be sought

Applications have to include provision for on-going monitoring and evaluation and show how the proposed grant will make a difference to work envisaged and include an exit strategy and which overall will be of public benefit.

Grants are only made for bids from organisations that have adopted and are implementing equal opportunity policies.

FINANCIAL REVIEW

Principal funding sources

The Charity's work is entirely reliant on income and investment returns from its endowments.

Investment policy and objectives

The charity's capital assets are managed by The Central Board of Finance of the Church of England, which invests the financial capital on behalf of the trustees in ethically based investments. The Investment Fund is specifically designed for long term capital and is invested in equities with a wide diversification of good quality holdings in the United Kingdom and overseas. It aims at steadily growing income and capital appreciation to provide long term protection from inflation.

Reserves policy

The trustees have adopted a policy of holding in reserve sufficient cash funds to meet the following year's grant making allocation. Fixed asset investments held in the endowment fund are retained to meet future year's funding requirements, as income from them provides the resources in the unrestricted fund to meet future direct charitable expenditure.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is regulated by a scheme of the Charity Commissioners dated 25 August 1969, amended by their order of 26 April 2001.

Organisational structure

Trustees serve for four years after which period they put themselves forward for re-appointment.

The trustees are required to meet two times a year on a half-yearly basis. However, the trustees aim to meet quarterly, and have met three times this year.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

233814

Principal address

Manchester Diocesan Council for Social Aid
St John's House
155-163 The Rock
Bury
BL9 0ND

MANCHESTER DIOCESAN CHURCH OF ENGLAND

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

Trustees

Ms H Gatenby (Resigned 30th September 2022)
Revd G Hollowood (Resigned 30th September 2022)
Canon R Lewis (Resigned 30th September 2022)
Revd D Brae (Resigned 14th February 2023)
The Ven K Lund (Resigned 27th June 2023)
Revd F Adman
Mrs Y Mackereth (Appointed 30th November 2022)
Revd J Beaumont (Appointed 4th April 2023)
Canon H Lightbourne (Appointed 30th November 2022)
The Ven D Sharples (Appointed 28th June 2023)

Independent Examiner

Canon Phillip Blinkhorn, FCA
1 Blundell Close
Unsworth
Bury
BL9 8LH

Approved by order of the board of trustees on 10th October 2023 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Y Mackereth', with a stylized flourish at the end.

Mrs Yvonne Mackereth – Chair of Trustees

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MANCHESTER DIOCESAN CHURCH OF ENGLAND**

Independent examiner's report to the trustees of Manchester Diocesan Church of England

I report to the charity trustees on my examination of the accounts of Manchester Diocesan Church of England (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Canon Phillip Blinkhorn, FCA

11th July 2023

MANCHESTER DIOCESAN CHURCH OF ENGLAND

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

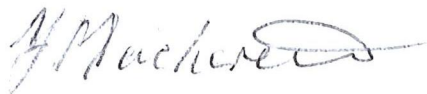
	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM						
Investment income	2	121,381	-	-	121,381	116,657
EXPENDITURE ON Charitable activities						
Grant Aid		106,358	-	-	106,358	106,820
Other		<u>907</u>	<u>-</u>	<u>-</u>	<u>907</u>	<u>1,518</u>
Total		107,265	-	-	107,265	108,338
Net gains/(losses) on investments		<u>-</u>	<u>-</u>	<u>(158,513)</u>	<u>(158,513)</u>	<u>300,027</u>
NET INCOME/(EXPENDITURE)		14,116	-	(158,513)	(144,397)	308,346
RECONCILIATION OF FUNDS						
Total funds brought forward		<u>442,926</u>	<u>-</u>	<u>4,291,726</u>	<u>4,734,652</u>	<u>4,426,306</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>457,042</u></u>	<u><u>-</u></u>	<u><u>4,133,213</u></u>	<u><u>4,590,255</u></u>	<u><u>4,734,652</u></u>

MANCHESTER DIOCESAN CHURCH OF ENGLAND

BALANCE SHEET
31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS						
Investments	6	-	-	4,133,213	4,133,213	4,291,726
CURRENT ASSETS						
Cash at bank		457,042	-	-	457,042	442,926
CREDITORS						
Amounts falling due within one year	7	-	-	-	-	-
NET CURRENT ASSETS		<u>457,042</u>	<u>-</u>	<u>-</u>	<u>457,042</u>	<u>442,926</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>457,042</u>	<u>-</u>	<u>4,133,213</u>	<u>4,590,255</u>	<u>4,734,652</u>
NET ASSETS		<u>457,042</u>	<u>-</u>	<u>4,133,213</u>	<u>4,590,255</u>	<u>4,734,652</u>
FUNDS	8					
Unrestricted funds					457,042	442,926
Endowment funds					<u>4,133,213</u>	<u>4,291,726</u>
TOTAL FUNDS					<u>4,590,255</u>	<u>4,734,652</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 10th October 2023 and were signed on its behalf by:



Mrs Yvonne Mackereth – Chair of Trustees

MANCHESTER DIOCESAN CHURCH OF ENGLAND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2023	2022
	£	£
Other fixed asset inv - UnFII	119,642	116,618
Bank Interest	<u>1,739</u>	<u>39</u>
	<u>121,381</u>	<u>116,657</u>

MANCHESTER DIOCESAN CHURCH OF ENGLAND

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Administration	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Investment income	116,657	-	-	116,657
EXPENDITURE ON				
Charitable activities				
Grant Aid	106,820	-	-	106,820
Other	<u>1,518</u>	<u>-</u>	<u>-</u>	<u>1,518</u>
Total	108,338	-	-	108,338
Net gains on investments	<u>-</u>	<u>-</u>	<u>300,027</u>	<u>300,027</u>
NET INCOME/(EXPENDITURE)	8,319	-	300,027	308,436
RECONCILIATION OF FUNDS				
Total funds brought forward	434,607	-	3,991,699	4,426,306
TOTAL FUNDS CARRIED FORWARD	<u>442,926</u>	<u>-</u>	<u>4,291,726</u>	<u>4,734,652</u>

MANCHESTER DIOCESAN CHURCH OF ENGLAND

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

6. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2022	4,291,726
Revaluations	<u>(158,513)</u>
At 31 March 2023	<u>4,133,213</u>
NET BOOK VALUE	
At 31 March 2023	<u>4,133,213</u>
At 31 March 2022	<u>4,291,726</u>

The charity's capital assets are managed by The Central Board of Finance of the Church of England, which invests the financial capital on behalf of the trustees in ethically based investments. The Investment Fund is specifically designed for long term capital and is invested mainly with a wide diversification of good quality holdings in the United Kingdom and overseas. It aims at steadily growing income and capital appreciation to provide long term protection from inflation. At 31 March 2023, 61.83% (2022 – 63.08%) of the Investment Fund was invested in overseas investments.

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Taxation and social security	-	-
Other creditors	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

8. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
Bank account	10,000	-	-	10,000
Interest bearing bank account	414,609	13,724	-	428,333
Deposit fund	<u>18,317</u>	<u>392</u>	<u>-</u>	<u>18,709</u>
	442,926	14,116	-	457,042
Endowment funds				
Endowment fund	4,291,726	(158,513)	-	4,133,213
	<u>4,734,652</u>	<u>(144,397)</u>	<u>-</u>	<u>4,590,255</u>
TOTAL FUNDS				
	<u>4,734,652</u>	<u>(144,397)</u>	<u>-</u>	<u>4,590,255</u>

MANCHESTER DIOCESAN CHURCH OF ENGLAND

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Bank account	-	-	-	-
Interest bearing bank account	120,989	(107,265)	-	13,724
Deposit fund	<u>392</u>	<u>-</u>	<u>-</u>	<u>392</u>
	121,381	(107,265)	-	14,116
Endowment funds				
Endowment fund	-	-	(158,513)	(158,513)
	<u>-</u>	<u>-</u>	<u>(158,513)</u>	<u>(158,513)</u>
TOTAL FUNDS	<u>121,381</u>	<u>(107,265)</u>	<u>(158,513)</u>	<u>(144,397)</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
Bank account	10,000	-	-	10,000
Interest bearing bank account	406,310	8,299	-	414,609
Deposit fund	<u>18,297</u>	<u>20</u>	<u>-</u>	<u>18,317</u>
	434,607	8,319	-	442,926
Endowment funds				
Endowment fund	3,991,699	300,027	-	4,291,726
	<u>3,991,699</u>	<u>300,027</u>	<u>-</u>	<u>4,291,726</u>
TOTAL FUNDS	<u>4,426,306</u>	<u>308,346</u>	<u>-</u>	<u>4,734,652</u>

MANCHESTER DIOCESAN CHURCH OF ENGLAND

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Bank account	-	-	-	-
Interest bearing bank account				
	116,637	(108,338)	-	8,299
Deposit fund	<u>20</u>	<u>-</u>	<u>-</u>	<u>20</u>
	116,657	(108,338)	-	8,319
Endowment funds				
Endowment fund	-	-	300,027	300,027
	<u>-</u>	<u>-</u>	<u>300,027</u>	<u>300,027</u>
TOTAL FUNDS	116,657	(108,338)	300,027	308,346

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
Bank account				
	10,000	-	-	10,000
Interest bearing bank account				
	406,310	22,023	-	428,333
Deposit fund	<u>18,297</u>	<u>412</u>	<u>-</u>	<u>18,709</u>
	434,607	22,435	-	457,042
Endowment funds				
Endowment fund				
	<u>3,991,699</u>	<u>141,514</u>	<u>-</u>	<u>4,133,213</u>
TOTAL FUNDS	<u>4,426,306</u>	<u>163,949</u>	<u>-</u>	<u>4,590,255</u>

MANCHESTER DIOCESAN CHURCH OF ENGLAND

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Bank account				
Interest bearing bank account		-	-	-
Deposit fund	237,626 <u>412</u>	(215,603) <u>-</u>	- <u>-</u>	22,023 <u>412</u>
	238,038	(215,603)	-	22,435
Endowment funds				
Endowment fund	-	-	141,514	141,514
	<u>-</u>	<u>-</u>	<u>141,514</u>	<u>141,514</u>
TOTAL FUNDS	<u>238,038</u>	<u>(215,603)</u>	<u>141,514</u>	<u>163,949</u>

9. EMPLOYEE BENEFIT OBLIGATIONS

A debt arose because the Council for Social Aid (through the Parkfield Hostel Management Committee - a sub-committee) ceased contributing to the fund in March 1993, following the closure of the hostel. From April 1993 onwards, the Trustees are responsible for increases in the former employees' pensions because the Trustees are no longer contributing to the fund.

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

11. FEU DUTIES

Feu duties of £2.38 and £2.00 per annum were payable on 22 and 24 Thorntree Street, Leith. The agents have been unable to collect these sums after June 1990 despite several reminders. The Trustees have accepted that further income may not be forthcoming, but register their interest in the land and property.

MANCHESTER DIOCESAN CHURCH OF ENGLAND

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	2023	2022
	£	£
INCOME AND ENDOWMENTS		
Investment income		
Other fixed asset inv - UnFII	119,642	116,618
Bank Interest	<u>1,739</u>	<u>39</u>
	<u>121,381</u>	<u>116,657</u>
Total incoming resources	121,381	116,657
EXPENDITURE		
Charitable activities		
Grants to institutions	106,358	106,820
Support costs		
Finance		
Wages	835	629
Pensions	-	746
Bank charges	<u>72</u>	<u>83</u>
	907	1,458
Governance costs		
Accountancy and legal fees	<u>-</u>	<u>60</u>
Total resources expended	<u>107,265</u>	<u>108,338</u>
Net income/(expenditure)	<u><u>14,116</u></u>	<u><u>8,319</u></u>

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
MANCHESTER DIOCESAN CHURCH OF ENGLAND

Manchester Diocesan Council for Social Aid
Church House
90 Deansgate
Manchester
M3 2GH

MANCHESTER DIOCESAN CHURCH OF ENGLAND

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 12
Detailed Statement of Financial Activities	13

MANCHESTER DIOCESAN CHURCH OF ENGLAND

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the charity is to support and further all or any charitable activities carried out in connection with the Church of England in the Diocese of Manchester.

The three main objectives are:

- 1 The promotion of temperance and of higher standards of moral life in the individual, the family and the community;
- 2 The restoration of the intemperate or delinquent and those addicted to drugs or alcohol or gaming, or indeed in need of help; and
- 3 The relief of distress or suffering arising from delinquency or intemperance or addiction.

Significant activities

The Trust currently has two funding streams:

Small Grants

Applicants may apply to the small grants for one-off funding up to £5,000 to support a specific project. The trustees made grants of £10,980 during the year.

Large Grants

The majority of the Trust's activity is carried out through the Large Grants Programme. The Trustees currently make grants, in line with the objects of the charity, for up to three years, usually not exceeding £30,000.

This year the Trustees made 3 small grants totalling £10,980 and agreed 5 new large grants totalling £156,000 for the years April 2021 to March 2024. The beneficiaries are local churches or church affiliated projects whose aims are to support people and families living in challenging and deprived settings, through offering a variety of activities and projects based within their local churches and community centres. In addition 2nd year payments were made to projects which had been awarded grants for April 2020 to March 2023. The main grants agreed were:

	Grants in 2021/2022	Commitment for future years
	£	£
Ashton Holy Trinity	15,000	15,000
Blackley St Paul	8,000	8,850
Bolton Third Space	15,000	15,000
Brunswick Christ Church	10,000	10,000
Collyhurst Gateway M40	10,000	10,000
Re:dish Community Hub	9,680	9,680
Lower Kersal, St Aiden	9,320	0
Radcliffe, St Andrews	8,840	8,840
Wythenshawe, CoE	10,000	5,000
Greater Together Manchester	0	30,000
TOTAL	95,840	112,370

The Trustees agreed these large grants before the COVID-19 pandemic commenced in March 2020. The Trustees have liaised with the grant recipients to ensure that they can continue to deliver work under the current COVID social distancing restrictions.

MANCHESTER DIOCESAN CHURCH OF ENGLAND

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

OBJECTIVES AND ACTIVITIES

Grantmaking

In furthering the objectives, the trustees have continued to apply the following criteria:

- Grants will only be given for periods up to three years
- Revenue and capital funding can be sought

Applications have to include provision for on-going monitoring and evaluation and show how the proposed grant will make a difference to work envisaged and include an exit strategy and which overall will be of public benefit.

Grants are only made for bids from organisations that have adopted and are implementing equal opportunity policies.

FINANCIAL REVIEW

Principal funding sources

The Charity's work is entirely reliant on income and investment returns from its endowments.

Investment policy and objectives

The charity's capital assets are managed by The Central Board of Finance of the Church of England, which invests the financial capital on behalf of the trustees in ethically based investments. The Investment Fund is specifically designed for long term capital and is invested in equities with a wide diversification of good quality holdings in the United Kingdom and overseas. It aims at steadily growing income and capital appreciation to provide long term protection from inflation.

Reserves policy

The trustees have adopted a policy of holding in reserve sufficient cash funds to meet the following year's grant making allocation. Fixed asset investments held in the endowment fund are retained to meet future year's funding requirements, as income from them provides the resources in the unrestricted fund to meet future direct charitable expenditure.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is regulated by a scheme of the Charity Commissioners dated 25 August 1969, amended by their order of 26 April 2001.

Organisational structure

Trustees serve for four years after which period they put themselves forward for re-appointment.

The trustees are required to meet two times a year on a half-yearly basis. However, the trustees aim to meet quarterly, and have met three times this year.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

233814

Principal address

4th Floor
Church House
90 Deansgate
Manchester
M3 2GH

MANCHESTER DIOCESAN CHURCH OF ENGLAND

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

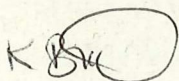
Trustees

Ms H Gatenby
Revd G Hollowood
Revd D Brae
The Ven K Lund
Canon R Lewis
Revd F Adman

Independent Examiner

Canon Phillip Blinkhorn, FCA
1 Blundell Close
Unsworth
Bury
BL9 8LH

Approved by order of the board of trustees on 4th April 2023 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'K Lund', enclosed within a circular scribble.

Ven. K Lund - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MANCHESTER DIOCESAN CHURCH OF ENGLAND**

Independent examiner's report to the trustees of Manchester Diocesan Church of England

I report to the charity trustees on my examination of the accounts of Manchester Diocesan Church of England (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

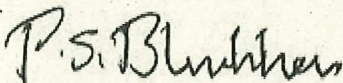
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Canon Phillip Blinkhorn, FCA

26th January 2023

MANCHESTER DIOCESAN CHURCH OF ENGLAND

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM						
Investment income	2	116,657	-	-	116,657	114,990
EXPENDITURE ON Charitable activities						
Grant Aid		106,820	-	-	106,820	58,854
Other		<u>1,518</u>	<u>-</u>	<u>-</u>	<u>1,518</u>	<u>1,960</u>
Total		108,338	-	-	108,338	60,814
Net gains/(losses) on investments		<u>-</u>	<u>-</u>	<u>300,027</u>	<u>300,027</u>	<u>643,899</u>
NET INCOME/(EXPENDITURE)		8,319	-	300,027	308,346	698,075
RECONCILIATION OF FUNDS						
Total funds brought forward		<u>434,607</u>	<u>-</u>	<u>3,347,800</u>	<u>4,426,306</u>	<u>3,728,231</u>
TOTAL FUNDS CARRIED FORWARD		<u>442,926</u>	<u>-</u>	<u>3,647,827</u>	<u>4,734,652</u>	<u>4,426,306</u>

The notes form part of these financial statements

MANCHESTER DIOCESAN CHURCH OF ENGLAND

BALANCE SHEET

31 MARCH 2022

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS						
Investments	6	-	-	4,291,726	4,291,726	3,991,699
CURRENT ASSETS						
Cash at bank		442,926	-	-	442,926	434,607
CREDITORS						
Amounts falling due within one year	7	-	-	-	-	-
NET CURRENT ASSETS		<u>442,926</u>	<u>-</u>	<u>-</u>	<u>442,926</u>	<u>434,607</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>442,926</u>	<u>-</u>	<u>4,291,726</u>	<u>4,734,652</u>	<u>4,426,306</u>
NET ASSETS		<u><u>442,926</u></u>	<u><u>-</u></u>	<u><u>4,291,726</u></u>	<u><u>4,734,652</u></u>	<u><u>4,426,306</u></u>
FUNDS	8					
Unrestricted funds					442,926	434,607
Endowment funds					<u>4,291,726</u>	<u>3,991,699</u>
TOTAL FUNDS					<u><u>4,734,652</u></u>	<u><u>4,426,306</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 4th April 2023 and were signed on its behalf by:



Ven. K Lund - Trustee

MANCHESTER DIOCESAN CHURCH OF ENGLAND

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2022	2021
	£	£
Other fixed asset inv - UnFII	116,618	114,845
Bank Interest	<u>39</u>	<u>145</u>
	<u>116,657</u>	<u>114,990</u>

MANCHESTER DIOCESAN CHURCH OF ENGLAND

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

Administration	2022	2021
	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Investment income	114,990	-	-	114,990
EXPENDITURE ON Charitable activities				
Grant Aid	58,854	-	-	58,854
Other	<u>1,960</u>	<u>-</u>	<u>-</u>	<u>1,960</u>
Total	60,814	-	-	60,814
Net gains on investments	<u>-</u>	<u>-</u>	<u>643,899</u>	<u>643,899</u>
NET INCOME/(EXPENDITURE)	54,176	-	643,899	698,075
RECONCILIATION OF FUNDS				
Total funds brought forward	<u>380,431</u>	<u>-</u>	<u>3,347,800</u>	<u>3,728,231</u>
TOTAL FUNDS CARRIED FORWARD	<u>434,607</u>	<u>-</u>	<u>3,991,699</u>	<u>4,426,306</u>

MANCHESTER DIOCESAN CHURCH OF ENGLAND

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

6. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2021	3,991,699
Revaluations	<u>300,027</u>
At 31 March 2022	<u>4,291,726</u>
NET BOOK VALUE	
At 31 March 2022	<u>4,291,726</u>
At 31 March 2021	<u>3,991,699</u>

The charity's capital assets are managed by The Central Board of Finance of the Church of England, which invests the financial capital on behalf of the trustees in ethically based investments. The Investment Fund is specifically designed for long term capital and is invested mainly with a wide diversification of good quality holdings in the United Kingdom and overseas. It aims at steadily growing income and capital appreciation to provide long term protection from inflation. At 31 March 2022, 63.08% (2021 – 66.78%) of the Investment Fund was invested in overseas investments.

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Taxation and social security	-	-
Other creditors	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

8. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
Bank account	10,000	-	-	10,000
Interest bearing bank account	406,310	8,299	-	414,609
Deposit fund	<u>18,297</u>	<u>20</u>	<u>-</u>	<u>18,317</u>
	434,607	8,319	-	442,926
Endowment funds				
Endowment fund	3,991,699	300,027	-	4,291,726
	<u>4,426,306</u>	<u>308,346</u>	<u>-</u>	<u>4,734,652</u>
TOTAL FUNDS	<u>4,426,306</u>	<u>308,346</u>	<u>-</u>	<u>4,734,652</u>

MANCHESTER DIOCESAN CHURCH OF ENGLAND

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Bank account	-	-	-	-
Interest bearing bank account	116,637	(108,338)	-	8,299
Deposit fund	<u>20</u>	<u>-</u>	<u>-</u>	<u>20</u>
	116,657	(108,338)	-	8,319
Endowment funds				
Endowment fund	-	-	300,027	300,027
	<u>116,657</u>	<u>(108,338)</u>	<u>300,027</u>	<u>308,346</u>
TOTAL FUNDS	<u>116,657</u>	<u>(108,338)</u>	<u>300,027</u>	<u>308,346</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
Bank account	10,000	-	-	10,000
Interest bearing bank account	352,187	54,123	-	406,310
Deposit fund	<u>18,244</u>	<u>53</u>	<u>-</u>	<u>18,297</u>
	380,431	54,176	-	434,607
Endowment funds				
Endowment fund	3,347,800	643,899	-	3,891,699
	<u>3,728,231</u>	<u>698,075</u>	<u>-</u>	<u>4,326,306</u>
TOTAL FUNDS	<u>3,728,231</u>	<u>698,075</u>	<u>-</u>	<u>4,326,306</u>

MANCHESTER DIOCESAN CHURCH OF ENGLAND

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Bank account	-	-	-	-
Interest bearing bank account	114,937	(60,814)	-	54,123
Deposit fund	<u>53</u>	<u>-</u>	<u>-</u>	<u>53</u>
	114,990	(60,814)	-	54,176
Endowment funds				
Endowment fund	-	-	643,899	643,899
	<u>-</u>	<u>-</u>	<u>643,899</u>	<u>643,899</u>
TOTAL FUNDS	<u>114,990</u>	<u>(60,814)</u>	<u>643,899</u>	<u>698,075</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
Bank account	10,000	-	-	10,000
Interest bearing bank account	352,187	62,422	-	414,609
Deposit fund	<u>18,244</u>	<u>73</u>	<u>-</u>	<u>18,317</u>
	380,431	62,495	-	442,926
Endowment funds				
Endowment fund	3,347,800	943,926	-	4,291,726
	<u>3,347,800</u>	<u>943,926</u>	<u>-</u>	<u>4,291,726</u>
TOTAL FUNDS	<u><u>3,728,231</u></u>	<u><u>1,006,421</u></u>	<u><u>-</u></u>	<u><u>4,734,652</u></u>

MANCHESTER DIOCESAN CHURCH OF ENGLAND

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Bank account				
Interest bearing bank account		-	-	-
Deposit fund	231,574 <u>73</u>	(169,152) <u>-</u>	- <u>-</u>	62,422 <u>73</u>
Endowment funds				
Endowment fund	231,647	(169,152)	-	62,495
	-	-	943,926	943,926
TOTAL FUNDS	<u>231,647</u>	<u>(169,152)</u>	<u>943,926</u>	<u>1,006,421</u>

9. EMPLOYEE BENEFIT OBLIGATIONS

A debt arose because the Council for Social Aid (through the Parkfield Hostel Management Committee - a sub-committee) ceased contributing to the fund in March 1993, following the closure of the hostel. From April 1993 onwards, the Trustees are responsible for increases in the former employees' pensions because the Trustees are no longer contributing to the fund.

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

11. FEU DUTIES

Feu duties of £2.38 and £2.00 per annum were payable on 22 and 24 Thorntree Street, Leith. The agents have been unable to collect these sums after June 1990 despite several reminders. The Trustees have accepted that further income may not be forthcoming, but register their interest in the land and property.

MANCHESTER DIOCESAN CHURCH OF ENGLAND

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Investment income		
Other fixed asset inv - UnFII	116,618	114,845
Bank Interest	<u>39</u>	<u>145</u>
	<u>116,657</u>	<u>114,990</u>
Total incoming resources	116,657	114,990
EXPENDITURE		
Charitable activities		
Grants to institutions	106,820	58,854
Support costs		
Finance		
Wages	629	650
Pensions	746	1,276
Bank charges	<u>83</u>	<u>82</u>
	1,458	2,008
Governance costs		
Accountancy and legal fees	<u>60</u>	<u>(48)</u>
Total resources expended	<u>108,338</u>	<u>60,814</u>
Net income/(expenditure)	<u><u>8,319</u></u>	<u><u>54,176</u></u>

This page does not form part of the statutory financial statements

Accounts

REGISTERED CHARITY NUMBER: 233814

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
MANCHESTER DIOCESAN CHURCH OF ENGLAND

Manchester Diocesan Council for Social Aid
Church House
90 Deansgate
Manchester
M3 2GH

MANCHESTER DIOCESAN CHURCH OF ENGLAND

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 12
Detailed Statement of Financial Activities	13

MANCHESTER DIOCESAN CHURCH OF ENGLAND

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the charity is to support and further all or any charitable activities carried out in connection with the Church of England in the Diocese of Manchester.

The three main objectives are:

- 1 The promotion of temperance and of higher standards of moral life in the individual, the family and the community;
- 2 The restoration of the intemperate or delinquent and those addicted to drugs or alcohol or gaming,
or indeed in need of help; and
- 3 The relief of distress or suffering arising from delinquency or intemperance or addiction.

Significant activities

The Trust currently has two funding streams:

Small Grants

Applicants may apply to the small grants for one-off funding up to £5,000 to support a specific project. The trustees made grants of £10,000 during the year.

Large Grants

The majority of the Trust's activity is carried out through the Large Grants Programme. The Trustees currently make grants, in line with the objects of the charity, for up to three years, usually not exceeding £30,000.

This year the Trustees made 3 small grants totalling £10,000 and agreed five new large grants totalling £137,214 for the years April 2020 to March 2023. The beneficiaries are local churches or church affiliated projects whose aims are to support people and families living in challenging and deprived settings, through offering a variety of activities and projects based within their local churches and community centres. The large grants agreed were:

	Grant for 2020/2 021 £	Commitment for future years £
Brunswick Christ Church	10,000	20,000
Wythenshawe Team	15,000	15,000
Lower Kersal St Aidan	9,320	9,320
Radcliffe, St Andrews	10,910	17,680
Re-Dish Community Hub	10,624	19,360
TOTAL	55,854	81,360

The Trustees agreed these large grants before the COVID-19 pandemic commenced in March 2020. The Trustees have liaised with the grant recipients to ensure that they can continue to deliver work under the current COVID social distancing restrictions.

MANCHESTER DIOCESAN CHURCH OF ENGLAND

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2021**

OBJECTIVES AND ACTIVITIES

Grantmaking

In furthering the objectives, the trustees have continued to apply the following criteria:

- Grants will only be given for periods up to three years
- Revenue and capital funding can be sought

Applications have to include provision for on-going monitoring and evaluation and show how the proposed grant will make a difference to work envisaged and include an exit strategy and which overall will be of public benefit.

Grants are only made for bids from organisations that have adopted and are implementing equal opportunity policies.

FINANCIAL REVIEW

Principal funding sources

The Charity's work is entirely reliant on income and investment returns from its endowments.

Investment policy and objectives

The charity's capital assets are managed by The Central Board of Finance of the Church of England, which invests the financial capital on behalf of the trustees in ethically based investments. The Investment Fund is specifically designed for long term capital and is invested in equities with a wide diversification of good quality holdings in the United Kingdom and overseas. It aims at steadily growing income and capital appreciation to provide long term protection from inflation.

Reserves policy

The trustees have adopted a policy of holding in reserve sufficient cash funds to meet the following year's grant making allocation. Fixed asset investments held in the endowment fund are retained to meet future year' funding requirements, as income from them provides the resources in the unrestricted fund to meet future direct charitable expenditure.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is regulated by a scheme of the Charity Commissioners dated 25 August 1969, amended by their order of 26 April 2001.

Organisational structure

Trustees serve for four years after which period they put themselves forward for re-appointment.

The trustees are required to meet two times a year on a half-yearly basis. However, the trustees aim to meet quarterly, and have met three times this year.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

233814

Principal address

4th Floor

Church House
90 Deansgate
Manchester
M3 2GH

MANCHESTER DIOCESAN CHURCH OF ENGLAND

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

Trustees

Ms H Gatenby
Revd G Hollowood
Revd D Brae
Revd H Scanlan (resigned 11/03/21)
The Ven K Lund
Canon R Lewis
Revd F Adman

Independent Examiner

Canon Phillip Blinkhorn, FCA
1 Blundell Close
Unsworth
Bury
BL9 8LH

Approved by order of the board of trustees on 13 June 2022 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'G Hollowood', written over a horizontal line.

Revd G Hollowood - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MANCHESTER DIOCESAN CHURCH OF ENGLAND**

Independent examiner's report to the trustees of Manchester Diocesan Church of England

I report to the charity trustees on my examination of the accounts of Manchester Diocesan Church of England (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Canon Philip Blinkhorn, FCA

3rd August 2022

MANCHESTER DIOCESAN CHURCH OF ENGLAND

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

		Unrestricted			2021	2020
	Notes	funds	Restricted Total funds	Endowment Total fund	funds	funds
		£	£	£	£	£
INCOME AND ENDOWMENTS FROM						
Investment income	2	114,990	-	-	114,990	114,379
EXPENDITURE ON Charitable activities						
Grant Aid		58,854	-	-	58,854	14,541
Other		<u>1,960</u>	<u>-</u>	<u>-</u>	<u>1,960</u>	<u>3,540</u>
Total		60,814	-	-	60,814	18,081
Net gains/(losses) on investments		<u>-</u>	<u>-</u>	<u>643,899</u>	<u>643,899</u>	<u>(55,270)</u>
NET INCOME/ (EXPENDITURE)		54,176	-	643,899	698,075	41,028

**RECONCILIATION OF
FUNDS**

Total funds brought forward

380,431

-

3,347,800

3,728,231

3,687,203

TOTAL FUNDS CARRIED FORWARD

434,607

-

3,991,699

4,426,306

The notes form part of these financial statements

3,728,231

The notes form part of these financial statements

MANCHESTER DIOCESAN CHURCH OF ENGLAND

BALANCE SHEET
31 MARCH 2021

		Unrestricted		Endowment	2021	2020
	Notes	funds	Restricted Total funds	Total fund	funds	funds
		£	£	£	£	£
FIXED ASSETS						
Investments	6	-	-	3,991,699	3,991,699	3,347,800
CURRENT ASSETS						
Cash at bank		434,607	-	-	434,607	381,355

CREDITORS

Amounts falling due within one year

7

-

-

-

-

(924)

NET CURRENT ASSETS

434,607

-

434,607

380,431

The notes form part of these financial statements

TOTAL ASSETS LESS CURRENT LIABILITIES

434,607

-

3,991,699

4,426,306

3,728,231

NET ASSETS

434,607

-

3,991,699

4,426,306

3,728,231

FUNDS

8

Unrestricted funds

434,607

380,431

Endowment funds

3,991,699

3,347,800

The notes form part of these financial statements

TOTAL FUNDS

4,426,306

3,728,231

The financial statements were approved by the Board of Trustees and authorised for issue on 13th June 2022 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Revd G Hollowood', written in a cursive style.

Revd G Hollowood - Trustee

MANCHESTER DIOCESAN CHURCH OF ENGLAND

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2021	2020
	£	£
Other fixed asset inv - UnFII	114,845	113,645
Bank Interest	<u>145</u>	<u>734</u>
	<u><u>114,990</u></u>	<u><u>114,379</u></u>

MANCHESTER DIOCESAN CHURCH OF ENGLAND

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Administration	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted Total funds £	Endowment fund £	funds £
INCOME AND ENDOWMENTS FROM				
Investment income	114,379	-	-	114,379
EXPENDITURE ON Charitable activities				
Grant Aid	14,541	-	-	14,541
Other	<u>3,540</u>	<u>-</u>	<u>-</u>	<u>3,540</u>
Total	18,081	-	-	18,081
Net gains on investments	<u>-</u>	<u>-</u>	<u>(55,270)</u>	<u>(55,270)</u>
NET INCOME/(EXPENDITURE)	96,298	-	(55,270)	41,028

RECONCILIATION OF FUNDS

Total funds brought forward

284,133

-

3,403,070

3,687,203

TOTAL FUNDS CARRIED FORWARD

380,431
-
3,347,800
3,728,231

MANCHESTER DIOCESAN CHURCH OF ENGLAND

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

6. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2020	3,347,800
Revaluations	<u>643,899</u>
At 31 March 2021	<u>3,991,699</u>
NET BOOK VALUE	
At 31 March 2021	<u>3,991,699</u>
At 31 March 2020	<u>3,347,800</u>

The charity's capital assets are managed by The Central Board of Finance of the Church of England, which invests the financial capital on behalf of the trustees in ethically based investments. The Investment Fund is specifically designed for long term capital and is invested mainly with a wide diversification of good quality holdings in the United Kingdom and overseas. It aims at steadily growing income and capital appreciation to provide long term protection from inflation. At 31 December 2021, 65.07% (2020 - 59.40%) of the Investment Fund was invested in overseas investments.

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Taxation and social security	-	-
Other creditors	<u>-</u>	<u>924</u>
	<u>-</u>	<u>924</u>

8. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
Bank account	10,000	-	-	10,000
Interest bearing bank account				
	352,187	54,123	-	406,310
Deposit fund	<u>18,244</u>	<u>53</u>	<u>-</u>	<u>18,297</u>
	380,431	54,176	-	434,607
Endowment funds				
Endowment fund				
	3,347,800	643,899	-	3,991,699
	<u>3,728,231</u>	<u>698,075</u>	<u>-</u>	<u>4,426,306</u>
TOTAL FUNDS				

MANCHESTER DIOCESAN CHURCH OF ENGLAND

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Bank account	-	-	-	-
Interest bearing bank account	114,937	(60,814)	-	54,123
Deposit fund	<u>53</u>	<u>-</u>	<u>-</u>	<u>53</u>
	114,990	(60,814)	-	54,176
Endowment funds				
Endowment fund	-	-	643,899	643,899
	<u>114,990</u>	<u>(60,814)</u>	<u>643,899</u>	<u>698,075</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
Bank account	10,000	(17,923)	17,923	10,000
Interest bearing bank account	256,022	114,088	(17,923)	352,187
Deposit fund	<u>18,111</u>	<u>133</u>	<u>-</u>	<u>18,244</u>
	284,133	96,298	-	380,431
Endowment funds				
Endowment fund	3,403,070	(55,270)	-	3,347,800
	<u>3,687,203</u>	<u>41,028</u>	<u>-</u>	<u>3,728,231</u>

MANCHESTER DIOCESAN CHURCH OF ENGLAND

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Bank account	-	(17,923)	-	(17,923)
Interest bearing bank account	114,246	(158)	-	114,088
Deposit fund	<u>133</u>	<u>-</u>	<u>-</u>	<u>133</u>
	114,379	(18,081)	-	96,298
Endowment funds				
Endowment fund	-	-	(55,270)	(55,270)
	<u>114,379</u>	<u>(18,081)</u>	<u>(55,270)</u>	<u>41,028</u>
TOTAL FUNDS	114,379	(18,081)	(55,270)	41,028

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
Bank account	10,000	(17,923)	17,923	10,000
Interest bearing bank account	256,022	168,211	(17,923)	406,310
Deposit fund	<u>18,111</u>	<u>186</u>	<u>-</u>	<u>18,297</u>
	284,133	150,474	-	432,607
Endowment funds				
Endowment fund	3,403,070	588,629	-	3,991,699
	<u>3,403,070</u>	<u>588,629</u>	<u>-</u>	<u>3,991,699</u>
TOTAL FUNDS	<u>3,687,203</u>	<u>739,103</u>	<u>-</u>	<u>4,426,306</u>

MANCHESTER DIOCESAN CHURCH OF ENGLAND

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Bank account				
		(17,923)	-	(17,923)
Interest bearing bank account				
	229,183	(60,972)	-	168,211
Deposit fund	<u>186</u>	<u>-</u>	<u>-</u>	<u>186</u>
	229,369	(78,895)	-	150,474
Endowment funds				
Endowment fund				
	-	-	588,629	588,629
	<u>-</u>	<u>-</u>	<u>588,629</u>	<u>588,629</u>
TOTAL FUNDS	<u>229,369</u>	<u>(78,895)</u>	<u>588,629</u>	<u>739,103</u>

9. EMPLOYEE BENEFIT OBLIGATIONS

A debt arose because the Council for Social Aid (through the Parkfield Hostel Management Committee - a sub-committee) ceased contributing to the fund in March 1993, following the closure of the hostel. From April 1993 onwards, the Trustees are responsible for increases in the former employees' pensions because the Trustees are no longer contributing to the fund.

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

11. FEU DUTIES

Feu duties of £2.38 and £2.00 per annum were payable on 22 and 24 Thorntree Street, Leith. The agents have been unable to collect these sums after June 1990 despite several reminders. The Trustees have accepted that further income may not be forthcoming, but register their interest in the land and property.

MANCHESTER DIOCESAN CHURCH OF ENGLAND

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

2021
£

2020
£

INCOME AND ENDOWMENTS

Investment income

Other fixed asset inv - UnFII

114,845

113,645

Bank Interest

145

734

114,990 114,379

Total incoming resources

114,990

114,379

EXPENDITURE

Charitable activities

Grants to institutions

58,854 14,541

Support costs

Finance

Wages

650 1,397

Pensions

1,276 1,520

Bank charges

82 89

2,008 3,006

Governance costs

Accountancy and legal fees

(48) 651

Total resources expended

60,814 18,081

Net income/(expenditure)

54,176 96,298

This page does not form part of the statutory financial statements