

WELLINGTON EVANGELICAL CHAPEL
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

Registered Charity Number 233810

Skingle Helps & Co
Chartered Accountants
28 Southway
Carshalton Beeches
Surrey
SM5 4HW

WELLINGTON EVANGELICAL CHAPEL

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YEAR ENDED 31 DECEMBER 2023

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WELLINGTON EVANGELICAL CHAPEL**LEGAL AND ADMINISTRATIVE INFORMATION****YEAR ENDED 31 DECEMBER 2023**

Address:	Wellington Chapel Wellington Hereford Herefordshire HR4 8AX
Trustees:	Mr Derek Backhouse Mr Mark Roberts Mr John Roberts Mrs Sharon Roberts Mr Stephen Stonelake (January 2024)
Bankers:	Lloyds TSB Bank plc 6-8 High Town Hereford HR1 2AQ
Accountants:	Skingle Helps & Co Chartered Accountants 28 Southway Carshalton Beeches Surrey SM5 4HW

WELLINGTON EVANGELICAL CHAPEL

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees submit their annual report and the financial statements for the year ended 31 December 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (issued 2005) in preparing the annual report and the financial statements of the charity.

The charity is constituted by indenture dated 5 October 1898 as amended on 15 February 2017.

The charity's objects are:

- For the purpose of religious worship and the preaching of the gospel and as a Sunday School;

Activities

The charity was established with the aim of promoting the evangelical protestant religion and this is continued through public worship on the Lord's Day and other meetings during the week, including meetings for children and young people.

Results

The attached financial statements disclose the financial position of the charity at 31 December 2023.

Trustees

The trustees in office during the year and at the date of this report are set out on page 1.

The charity's trustees appoint trustees.

Responsibilities of the trustees

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the year and of its financial activities during the year then ended. In preparing those financial statements the trustees are required to: -

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the policies adopted are in accordance with the Statement of Recommended Practice "Accounting by Charities" and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue.

WELLINGTON EVANGELICAL CHAPEL**REPORT OF THE TRUSTEES (continued)****FOR THE YEAR ENDED 31 DECEMBER 2023**

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

Approved by the trustees and signed on their behalf by:

Trustee

20 July 2024

WELLINGTON EVANGELICAL CHAPEL

REPORT OF THE INDEPENDENT EXAMINER

YEAR ENDED 31 DECEMBER 2023

I report on the financial statements of Wellington Evangelical Church (formerly Wellington Chapel and Other Trust Property) for the year ended 31 December 2023, which are set out on pages 5 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John Helps BSc ACA
Skingle Helps & Co
28 Southway
Carshalton Beeches
Surrey
SM5 4HW

August 2024

WELLINGTON EVANGELICAL CHAPEL
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	<i>Note</i>	<i>General funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>	<i>Total funds 2022 £</i>
Incoming resources					
Income from:					
<i>Donations:</i>					
Offerings including gift aid refund		59,566	38,300	97,866	65,099
Bank interest		803	-	803	3
Total		60,369	38,300	98,669	65,102
Resources expended					
Expenditure on:					
Charitable activities					
Costs in furtherance of the charity's objects:					
Charitable expenditure	2	43,426	12,086	55,512	53,579
Other distributions	3	1,700	-	1,700	1,800
Other	2	1,861	-	1,861	1,656
Total		46,987	12,086	59,073	57,035
Net income for the year		13,382	26,214	39,596	8,067
Funds brought forward	7	491,022	1,100	492,122	484,055
Funds carried forward	7	504,404	27,314	531,718	492,122

WELLINGTON EVANGELICAL CHAPEL

BALANCE SHEET

AS AT 31 DECEMBER 2023

	<i>Note</i>	2023 £	2022 £
Fixed assets			
Tangible fixed assets	4	418,689	418,801
Current assets			
Debtors	5	3,969	7,964
Lloyds TSB Bank account		109,780	66,144
		113,749	74,108
Creditors: amounts falling due within one year	6	(720)	(787)
Net current assets		113,029	73,321
Net assets		531,718	492,122
Funds	7		
General fund		504,404	491,022
Restricted funds		27,314	1,100
		531,718	492,122

These financial statements were approved on by the trustees on 20 July 2024 and signed on their behalf by

Trustee

WELLINGTON EVANGELICAL CHAPEL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Wellington Evangelical Church is an unincorporated charity registered in England and Wales. The principal address is Wellington Chapel, Wellington, Hereford, Herefordshire, HR4 8AX.

- **Basis of preparation**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Standard of Recommended Practice for charities applying FRS102, the Charities Act 2011 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS102.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared on the historical cost convention, modified to include the revaluation of fixed assets. The principal accounting policies adopted are set out below.

- **Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

- **Funds**

The general account includes Sunday offerings and other unrestricted gifts which may be used for any purpose within the terms of the trust deed. Other gifts received for specified purposes are recorded in restricted funds as appropriate.

- **Depreciation**

Freehold property is included in the balance sheet at cost or where this is not available at the trustees' estimate of the value. No depreciation is provided in respect of freehold property.

Depreciation on equipment is provided at a rate of 25% per annum on a reducing balance basis.

- **Incoming resources**

Offerings are accounted for on receipt. Donations and legacies are accounted for when due.

- **Resources expended**

Expenditure is accounted for as amounts fall due.

Charitable expenditure comprises all expenditure directly related to the objects of the charity. Governance costs comprise expenditure related to the cost of compliance with statutory requirements.

WELLINGTON EVANGELICAL CHAPEL

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2023

	<i>General fund 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>	<i>Total funds 2022 £</i>
2. Resources expended				
<i>Charitable expenditure</i>				
Local ministry costs				
Staff costs	29,936	6,420	36,356	35,145
Pulpit supply and sundry expenses	3,697	562	4,259	1,258
Repairs, renewals and grounds maintenance	1,713	2,620	4,333	9,761
Light and heat	1,602	-	1,602	1,876
Mercy fund	-	2,484	2,484	-
Evangelism (including camp)	4,122	-	4,122	3,674
Depreciation of equipment	371	-	371	371
Church insurance	1,182	-	1,182	536
Telephone	773	-	773	708
Advertising	30	-	30	250
	43,426	12,086	55,512	53,579
Other costs				
Independent examiner's fee	720	-	720	660
Accounting software	1,141	-	1,141	996
	1,861	-	1,861	1,656
Employee information				
			2023 £	2022 £
Wages and salaries			35,672	34,500
Social Security costs			-	-
Pension contributions			684	645
			36,356	35,145
			No.	No.
Average number of full-time equivalent employees			2	2

Trustees

The trustees received no remuneration for their services.

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NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2023

3.	Missionary giving	2023 £	2022 £
	Checkpoint CYT	600	600
	Day One	600	600
	Fountain of Peace	200	
	Open Doors	300	300
	Ukraine	-	300
		1,700	1,800
		Freehold land and buildings £	Equipment £
4.	Tangible fixed assets		Total £
	COST OR VALUATION		
	As at 1 January 2023	417,688	12,098
	Additions	-	259
	Revaluation	-	-
	As at 31 December 2023	417,688	12,357
	ACCUMULATED DEPRECIATION		
	As at 1 January 2023	-	10,985
	Provision for the year		371
	As at 31 December 2023	-	11,356
	NET BOOK VALUE		
	As at 31 December 2023	417,688	1,001
	As at 31 December 2022	417,688	1,113

All fixed assets are used in the direct furtherance of the charity's objects.

The freehold premises were valued by the trustees at their existing use value on 31 December 2023 at the figure shown above. The original cost of the freehold premises is unknown.

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NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2023

5. Debtors

	2023 £	2022 £
Gift aid refund	3,968	7,963
Sundry debtors	-	-
	<u>3,968</u>	<u>7,963</u>

6. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals	720	660
	<u>720</u>	<u>660</u>

7. Analysis of funds

	Opening balance £	Income £	Expenditure £	Closing balance £
General fund	491,022	60,369	(46,987)	504,404
Restricted funds				
Specific missionary gifts fund	-	560	(560)	-
Pastor fund	-	6,420	(6,420)	-
Mercy fund	-	2,790	(2,486)	304
Refurbishment fund	1,100	28,530	(2,620)	27,010
	<u>492,122</u>	<u>98,669</u>	<u>(59,073)</u>	<u>531,718</u>

The specific missionary gifts fund accepts donations to be forwarded to specific missions.

The pastor fund accepts donations to be used exclusively in support of the pastor of the church.

The mercy fund accepts gifts to be used exclusively for the relief of hardship among member of the congregation.

The refurbishment fund accepts donations to be used exclusively on church building maintenance, refurbishment and extension.