

THE BANTAM CHARITABLE TRUST
TRUSTEES' ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDING 5 APRIL 2025

Bantam Charitable Trust
29 Falkland Road
DORKING
Surrey
RH4 3AB

SIGNIFICANT INFORMATION FOR THE YEAR ENDING 5 APRIL 2025

Trustees:	J L Douglass P A Hand H C Sutherland A J Whitehouse
Registered Address:	29 Falkland Road Dorking Surrey RH4 3AB
Bankers:	Lloyds Bank plc Epsom Branch P O Box 1000 BX1 1LT
Brokers:	Investec Wealth and Investment Limited 30 Gresham Street London EC2V 7QN
Independent Financial Examiner:	Emma Minter FCCA, FMAAT 40 Warwick Close South Holmwood DORKING Surrey RH5 4NL
Charity Commission Reference:	233768

TRUSTEES' REPORT FOR THE YEAR ENDING 5 APRIL 2025

Structure, Governance and Management

The Trust is governed by a Trust Deed dated 5 February 1964. The Trustees are appointed by the Board of Trustees and their length of service is not limited.

J.L. Douglass, P.A. Hand, H.C. Sutherland and A.J. Whitehouse were trustees throughout the period.

The Trust is managed, and decisions made, by the Trustees. The Trustees meet at least quarterly during the year.

Remuneration and Register of Interests

The Trustees receive no remuneration from the Trust.

The Trustees maintain a register of interests which is consulted prior to any decisions on grants being made.

Objectives and Activities

The Trust is established to make gifts or grants for certain charitable purposes as set out in the Trust Deed. The objectives of the trust are to provide grants in respect of:

- Any project, for a charitable body or other organisation, that is for the purpose of supporting families or children suffering from poverty or disadvantage;
- Any individual, or family, to assist them in meeting the expenses of education, either of themselves or any of their children;
- Any individual, or family, who is experiencing adverse situations or whose circumstances come within the definition of poverty.

Priority is given to grants that benefit individuals in the Dorking, Mole Valley or wider Surrey area. Grants are usually provided to organisations (e.g. schools or charities) to support individuals or families.

The activities during the year consisted of making such grants.

Over the financial year the Bantam Charitable Trust received and considered 32 (2024 – 26) applications for funding, of which 25 (2024 – 20) were granted in whole or in part.

Financial Review

During the year the Trust made and approved grants of £24,352 (2024 - £18,985).

Grants to New Life Church in Dorking totalling £9,040 have been approved during the year, of which £6,590 has been paid out and £2,450 is due to be paid in the next year. These grants are for

- support in the the setting up of a "Messy Mondays" stay and play group for vulnerable families with children under 5 from the Dorking area through to September 2026;
- providing funding for the training of staff in baby massage so that this can be delivered alongside the stay and play group for vulnerable families;
- providing funding for facilitators for sessions provided by "The Freedom Programme" for survivors of domestic abuse; and
- providing support for an individual family.

Bantam Charitable Trust – Charity Commission Reference Number 233768
Trustees' Annual Report and Accounts for the Year Ending 5 April 2025

Grants to schools totalling £10,312 have been made following applications from the local primary, infant and nursery schools, and from Mole Valley Family Centre, for support for families facing hardship or with additional needs.

Other grants totalling £3,500 have been made to charities operating in the Mole Valley area – including East Surrey Domestic Abuse Services, Refuge UK, Be Me Project and the Meath Epilepsy Charity.

The Trust received a grant from Worshipful Company of Actuaries Charity (WCAC) of £1,500 in November 2024 for the provision of financial literacy education at two local primary schools and WCAC have agreed to provide further sums of £1,500 per annum for the next two academic years.

The investments held by the Trust are managed on a discretionary basis. During the year capital sales of £35,863 (2024 - £40,037) and capital purchases of £34,420 (2024 - £35,366) were made. Investment management fees of £2,833 (2024 - £2,705) were incurred and dividends and interest of £11,902 (2024 - £11,485) were received.

The Trust incurred accounting fees of £120 (2024 - £120) and legal fees of £nil (2024 - £1,930 for change of trustees).

Reserves

At 5 April 2025, the Trust had funds in bank and cash accounts, net of liabilities, of £3,143 (2024 - £15,603) and quoted investments of £285,362 (2024 - £284,216) at market value. It is these assets which provide dividends and interest in the order of 4% per annum from which the Trust can make grants and donations. The Trustees maintain a policy of keeping reserves at a level to provide such income annually.

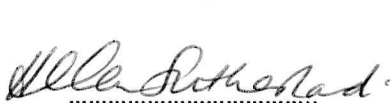
Income Distribution

Since its foundation in 1964 the Trust has distributed £327,280 (2024 - £302,928) via grants and donations. This amount includes those agreed in March 2025, but that have yet to be paid to recipients.

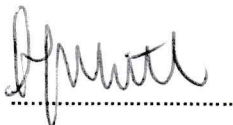
Plans for the future

It is the intention of the Trustees that the existing policies generating investment income to fund grant expenditure will continue.

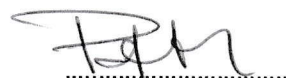
Approved and signed by the Trustees:



H.C. Sutherland



A.J. Whitehouse



P.A. Hand

Date: 3 June 2025

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDING 5 APRIL 2025

We report on the accounts of the Trust for the year ended 5 April 2025, which are set out on pages 7 to 10.

Respective responsibilities of trustees and examiner

The charity trustees are responsible for the preparation of accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is appropriate.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which give me cause to believe that in any material respect;

- accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts do not accord with the accounting records.

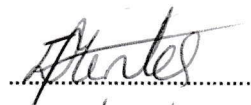
I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name of principal: Emma Minter FCCA, FMAAT

Name of firm: Emma Minter

Address: 40 Warwick Close
South Holmwood
Dorking
Surrey RH5 4NL

Signed



Date:

23/06/25

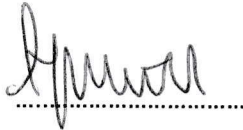
TRUSTEES' STATEMENT FOR THE YEAR ENDING 5 APRIL 2025

The Trustees approve

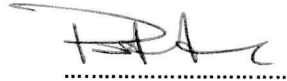
- the receipts and payments account set out on page 7;
- the statement of assets and liabilities set out on page 7; and
- the notes set out on pages 8,9 and 10.



H.C. Sutherland



A.J. Whitehouse



P.A. Hand

Date: 3 June 2025

RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDING 5 APRIL 2025

Receipts and Payments Statement	Year to 5 April 2025			Year to 5 April 2024			Notes on pages 8, 9 and 10.
	Capital accounts	Cash accounts	Total	Capital accounts	Cash accounts	Total	
	£	£	£	£	£	£	
Unrestricted Funds							
Receipts							
Donations received	-	1,500	1,500	-	10,000	10,000	1
Interest received	-	2,850	2,850	-	2,849	2,849	2,12
Dividends from investments	-	9,052	9,052	-	8,635	8,635	2,12
Share sales	35,863	-	35,863	40,037	-	40,037	3
TOTAL RECEIPTS	35,863	13,402	49,265	40,037	21,485	61,522	
Payments							
Donations and Grants made	-	(24,352)	(24,352)	-	(18,985)	(18,985)	4
Investment Management Fees	(2,833)	-	(2,833)	(2,705)	-	(2,705)	5
Legal Fees	-	-	-	-	(1,930)	(1,930)	6
Accountancy and Bookkeeping	-	(120)	(120)	-	(120)	(120)	7
Share Purchases	(34,420)	-	(34,420)	(35,366)	-	(35,366)	3
TOTAL PAYMENTS	(37,253)	(24,472)	(61,725)	(38,071)	(21,035)	(59,056)	
NET SURPLUS/(DEFICIT) FOR THE YEAR	(1,389)	(11,071)	(12,430)	1,966	450	2,416	
Cash funds last year end	4,373	11,230	15,603	2,407	10,780	13,187	
Cash funds this year end	2,984	159	3,143	4,373	11,230	15,603	

Statement of Assets and Liabilities	5 April 2025 £	5 April 2024 £	Notes on pages 8,9 and 10.
Lloyds Bank Account*	3,729*	14,081	8
Investec Income Account	-	2,273	9,12
Investec Capital Account – Cash	2,984	4,373	10,12
Liabilities – Accounting and Auditing Fees	(120)	(120)	7
Liabilities – Approved grants yet to be paid	(3,450)	(5,005)	7
Cash Funds, net of liabilities	3,143	15,603	
Investec Capital Account – Investments	285,362	284,216	12
Viola da Gamba	7,800	7,800	11
Value of Assets	293,162	292,016	
Net Worth	296,305	307,619	

* The Lloyds Bank account balance includes a transfer from Investec Income account on 4 April 2025 of £2,154 which was only credited in the bank account on 9 April 2025.

Notes to the Receipts and Payments Accounts

1. The Trust received a grant of £1,500 in November 2024 from the Worshipful Company of Actuaries Charity to fund local schools in delivering financial education. The Trust received a one-off donation of £10,000 from Churches of Dorking in November 2023.
2. Interest and dividends were received on investments held by the trust as shown in the table below. Any equalisation payments are made to the Investec Capital account, all other interest and dividends are paid directly into the Investec Income account. Interest is received on cash balances in the Investec Income account. The detailed breakdown of income received can be found in Note 12.
3. Share sales and purchases were made on behalf of the trust within the Investec capital account. Investments are managed on a discretionary basis by Investec. The proceeds from net sales are used to finance the investment management fees.
4. The trust made the following donations and grants.

	2024-25	2023-24
	£	£
Be Me Project	1,000	-
Bloomin' Arts	-	500
Citizens Advice Bureau Mole Valley	-	2,500
Dorking Junior Charity	-	250
Dorking Nursery School	1,967	3,180
East Surrey Domestic Abuse Services	1,000	-
Meath Epilepsy Charity	1,000	-
Mole Valley Family Centre (YMCA East Surrey)	237	1,590
New Life Church, Dorking	9,040	-
Newdigate Infant School	-	960
North Downs Primary School	1,071	-
Powell Corderoy Primary School, Dorking	500	500
Queen Elizabeth's Foundation for Disabled People	-	1,000
Refuge UK	500	-
St Martin's CofE Primary School, Dorking	3,200	1,500
St Paul's School, Dorking	388	-
Surrey Crossroads	-	2,000
Surrey Hills All Saints Primary School, Dorking	2,950	-
Financial Literacy Projects		
- Powell Corderoy Primary School, Dorking	500	
- St Martin's CofE Primary School, Dorking	1,000	
Total Grants paid/approved in accounting year	24,352	18,985

No trustee gained any financial or other benefit from any of the grants awarded. For transparency the trustees declare any interests in the organisations applying for funds prior to any decisions being made.

5. Investment management fees of 0.95% per annum are charged quarterly to the Investec capital account. These amounted to £2,833 (2024 - £2,705).
6. No legal fees were incurred in 2024-25. In 2023-24 legal fees of £1,930 were incurred on the change of trustees in July 2023.

7. Accountancy and bookkeeping fees of £120 (2024 - £120) were incurred for the fees of the Independent Financial Reviewer. These fees are held as a liability in the relevant accounts, and formally paid in the following accounting year.
8. The liabilities also include the grants approved but not yet paid – as detailed in note 4 above.
9. The Lloyds Bank account is used for the payment of grants, expenses and for the receipt of donations and income from the Investec Income account. The balance includes a transfer of £2,154 from the Investec Income account which was made on 4 April 2025 but was only credited in the Lloyds account on 9 April 2025.
10. The Investec Income account receives interest and dividends from the investments held in the Investec Capital account, and quarterly transfers of any income are made to the Lloyds Bank account.
11. The cash in the Investec Capital account is used to fund the investment management fees which are charged quarterly.
12. A Viola da Gamba was gifted to the Trust. The instrument is offered to students for a two year loan period. The lending, maintenance and insurance of the instrument is overseen by the Viola da Gamba Society. The valuation of the Viola da Gamba has been estimated.

13. The investments of the trust are held in an account with Investec. The investments are managed on a discretionary basis to yield approximately 4% per annum. The full list of investments held, dividends and interest generated, and cash holdings is shown in the table below.

Investment	Value of investment at 5 April 2025		Income generated during year 2024-25		Value of investment at 5 April 2024		Income generated during year 2023-24	
	£		Interest	Dividends	£		Interest	Dividends
Artemis Income	38,465		-	1,423	36,743		-	1,370
Aviva US Equity Income	31,773		-	864	30,905		-	848
BNY Mellon Global Bond Z	25,271		78	-	-		-	-
BNY Mellon Global Income	11,840		-	821	24,679		-	796
Columbia Threadneedle UK Equity Income	20,244		-	1,126	29,445		-	1,060
Fidelity EUR Trust	21,330		-	515	23,325		-	473
Fidelity Global Dividend Fund	23,720		-	776	23,820		-	658
Fidelity Moneybuilder Income	14,021		693	-	14,123		711	-
GCP Infrastructure	5,912		-	595	6,086		-	595
Greencoat UK Wind	-		-	675	12,371		-	703
HICL Infrastructure	-		-	-	-		176	82
INT Public Partner	10,970		-	825	12,480		-	406
Jupiter Global Fund	10,575		526	-	9,339		488	-
Lazard Global Active Infrastructure	12,508		-	-	-		-	-
Picton Property Income	-		-	-	-		-	700
Pimco Global Investors	-		359	-	11,430		410	-
Royal London Sterling Credit	19,456		1,087	-	19,424		1,005	-
Schroder Oriental	20,220		-	960	20,680		-	944
TR Property Income	8,730		-	471	9,368		-	-
UK Government 0.375% 2030	10,347		-	-	-		-	-
TOTAL Investment Holdings	285,382		2,742	9,052	284,216		2,790	8,635
Investec Capital Cash Holdings	2,984		-	-	4,373		-	-
Investec Income Cash Holdings	-		108	-	2,273		59	-
TOTAL Investments and Cash within Investec account	288,366		2,850	9,052	290,862		2,849	8,635