

Charity number: 233705 and SC 044510
Company Registration No. 00814000 (England and Wales)

THE MEDICALERT FOUNDATION

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

THE MEDICALERT FOUNDATION

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THE MEDICALERT FOUNDATION

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2022

Trustees	Mr N Burbidge Mr D Churchill Ms M Finn Mr I Fleming (Chair) Mr S Galliano (resigned 19th October 2022) Ms S Hall (completed term of office 11th December 2022) Mrs J Hill (completed term of office 1st April 2022) Ms H Newman (completed term of office 3rd February 2022) Ms C Sheridan Mr J Tennent Ms C Willis (resigned 19 th July 2023) Ms R Grant (appointed 1st January 2023) Dr G Edwards (appointed 4 th April 2023) Mr M Bradfield (appointed 1 st April 2023)
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Charity registered number 233705 and SC044510

Company number 00814000

Principal office Suite 1, Liscombe South
Liscombe Park
Soulbury
Leighton Buzzard
LU7 0JL

Independent auditors MHA
Chartered Accountants
Moorgate House
201 Silbury Boulevard
Milton Keynes
Buckinghamshire
MK9 1LZ

THE MEDICALERT FOUNDATION

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 2 to the financial statements and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective from 1 January 2019)

Objectives and activities

The objectives of MedicAlert, as stated in its Memorandum of Association, are: "...the relief of sickness including (without prejudice to the generality of the foregoing) by communicating personal and medical information on behalf of its members to medical and emergency professionals and by providing a means whereby its Members may be identified as those to whom such information held by it relates for the benefit of the general public and to save and protect lives..."

- **Mission:** To give people with health concerns peace of mind by providing personal medical information in an emergency.
- **Vision:** Better lives for people living with health concerns.
- **Guiding principles**
 - Place members at the heart of all we do
 - Ensure relevance and viability for a sustainable service
 - Ensure planned growth to meet the need
 - Develop our charitable commitment to ensure availability to all
 - Partner with organisations who share our values and grow our membership

Since 1964, The MedicAlert Foundation (MedicAlert®) has provided, in the UK and Republic of Ireland, an emergency identification system for individuals with medical conditions and allergies. Since inception, more than 300,000 MedicAlert members, people with conditions such as diabetes, epilepsy or allergies, those who take medications, have mental health issues or have for example received an organ transplant, have benefited from the reassurance and protection MedicAlert's life-saving system provides.

The MedicAlert Foundation is the only "not-for-profit" registered charity that provides such a life-saving service in the UK and the Republic of Ireland; this takes the form of a full medical record and medical ID jewellery. Each member receives a disc (usually worn as a bracelet or necklace) bearing the MedicAlert symbol and engraved with the wearer's main medical condition(s) or vital details, a personal ID number and a 24-hour emergency telephone number that enables access to their full details from anywhere in the world in over 100 languages and dialects. All medical details are checked by Registered Nurses on joining and if they are changed subsequently.

The Trustees have paid due regard to guidance issued by The Charity Commission in deciding what activities the Charity should undertake.

For further information visit www.medicalert.org.uk or call 01908 951045

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TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

Review of activity

*"MedicAlert protection has proven to be a safety net since 1977, especially in the case of adrenal reserves."
- Paul Kabrna - Hypertension and Conn's*

The challenging economic and political environment in the UK and in the world affected most organisations and charities in the UK, including the MedicAlert Foundation. Post pandemic, we saw our members affected by rising energy bills, higher interest rates, the resultant increase in the cost of living.

We took a decision during the year to increase our membership fees from £32 to £36 per annum, the first increase since 2016. The project to communicate this and implement the change was well managed and largely understood and accepted by our members.

Income from membership and product sales declined this year. Addressing this is an ongoing focus of management attention as we work to continue to increase overall membership. Yearend membership numbers were just over 38,000.

The projects, as set out in Plans for the Future in the 2022 accounts, were all completed, including as follows:

New projects and partnerships with other charities and third parties increased our ability to reach potential new members.

We identified and engaged a third party to work with us to increase awareness via social media and online marketing. Their understanding of MedicAlert has grown during the year and they have integrated well with the marketing team, resulting in improvements in engagement and awareness amongst our target audiences. We have appointed Ambassadors and identified influencers who can amplify our message and share this with new audiences.

We launched a phone app to support our service and provide members with another way to store and access their medical records to support them in daily life and emergencies. This app provides a platform for potential extension and increased service in future years. This will allow our members to feel more connected to us and have easy access to their medical details when they need them, to support medical consultations and for easy reference.

We improved our front line member engagement, increasing resilience and flexibility whilst ensuring our excellent quality service provision which supports our members when they need us.

We reviewed and improved our systems architecture to enhance resilience and reliability, migrating to an improved server arrangement.



Cyber Essentials Plus accreditation was achieved once again this year, ensuring our valuable and sensitive member data is kept safe and secure at all times whilst still being available, as required.

Our MedicAlert Protection Project portfolio was nurtured and grown during the year, allowing us to support more people who may not be otherwise aware or able to access the service themselves. We are keen to support vulnerable groups and those who have found it difficult to access our service, so provide membership at an affordable cost. This included a number of active programmes:

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TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

Using our Goodwill Projects we support vulnerable people experiencing financial difficulties, providing free or subsidised membership and/or ID jewellery. This includes families with multiple members requiring membership, elderly members struggling during retirement and children within low income families. This scheme is made possible by the kind donations of MedicAlert members and friends.



Together with Lions Club International, our Early Start Programme provides MedicAlert membership to vulnerable children who are living with medical conditions or allergies until their 10th birthday, along with a medical ID. For every two places that Lions Clubs International funds, we sponsor an additional place for the programme, helping to support more children around the UK with hidden medical conditions. This allows young children with medical conditions to join in with their peers in events, activities and trips that they may otherwise not be able to access. This is crucial to their social and physical development. It also means that parents and carers will know that, if required, their medical details and requirements will be immediately available, this allows them to feel more comfortable with allowing these children more independence.

The Annabelle's Challenge programme provides MedicAlert membership for 24 months to those with Vascular Ehlers-Danlos Syndrome as well as a contribution towards their Medical IDs. This difficult illness can be socially isolating.

"We joined MedicAlert UK in 2013, shortly after Annabelle's diagnosis of vascular EDS. Her bracelet provides us with peace of mind in the case of a medical emergency, which could happen at any time living with this condition." - Annabelle Griffin's father, Jared Griffin - Vascular Ehlers-Danlos Syndrome



Supporting NHS Grampian and Aberdeen Royal Infirmary. Local endocrinology patients can benefit from a year's MedicAlert membership and their first piece of ID jewellery. This scheme was started by a nurse who understood the important freedom and confidence that wearing a MedicAlert ID provides to her patients. The programme has been kindly sponsored by the local council.

MedicAlert have partnered with Allergy UK. Allergy UK offers MedicAlert members a 15% discount on their popular translation cards and MedicAlert provides a 15% discount on first year membership and Medical ID for all Allergy UK members. This allows those living with a food related, environmental or medication allergy to feel more confident to be active and join in events and social occasions.



Ongoing Support for children and young people at Royal Brompton and Harefield hospitals. The Brompton Fountain and MedicAlert Protection Project provides two years of free MedicAlert membership, along with a piece of medical ID jewellery. This scheme is funded by The Brompton Fountain, with a discount provided by MedicAlert, to enable the charity's funds to go further and support more patients. Children on this programme are living with life threatening medical conditions. Wearing a MedicAlert ID improves their safety and provides peace of mind for those caring for them.

"I am grateful to enjoy each new day and thankful for my MedicAlert which gives me the reassurance and confidence to live life to the fullest!" - Kate Bradstock - Heart Condition

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TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

MedicAlert has partnered with Heartline Families to provide support in emergencies to children living with heart conditions. This project provides a year of free membership and a monetary jewellery credit and is part-funded by the National Lottery Community Fund. MedicAlert membership improves the quality of life of both groups by increasing safety and feelings of security for both children with heart conditions and their families.



The Jon Shaw Foundation helps support those with Epilepsy by providing financial assistance for equipment and services not available through the NHS. We have partnered with them to provide free MedicAlert membership for the first year and £10 off an ID. The unpredictable nature of epileptic seizures can limit lives. MedicAlert

membership ensures that those living with the condition will be safer to take part in activities and have more independence.



Buckinghamshire Healthcare

NHS Trust

Ongoing support for the NHS through North Staffordshire & Buckinghamshire NHS Trusts - MedicAlert membership is fully sponsored for 3 years for all NHS Trust staff living with medical conditions. This programme is available to all employees and volunteers of the Trusts. They look after us so this is our way of looking after them.

Somerville Heart Foundation is the only UK-wide charity dedicated to supporting young people and adults born with all forms of heart conditions, known as Congenital Heart Disease (or CHD). Members of the Somerville Heart Foundation are able to claim £10 off MedicAlert membership. This provides independence and safety to allow these young people to live fuller, active lives, despite their condition.

Providing educational resources free of charge to support the training and awareness of healthcare professionals, emergency services, first aid trainees, St John Ambulance staff, patient support groups, schools and universities, community projects and more. Helping to raise awareness of what to look for during an emergency and why MedicAlert should be recommended to anyone living with medical conditions.

"My MedicAlert bracelet saved my life when I became unconscious at university and then woke up in hospital." - Kamila Donald - Addison's Disease

We have also agreed benefits for our members including:

- To support MedicAlert members who require temperature - sensitive medications, FRIO offers discounts on their innovative wallets. MedicAlert members can receive 15% off FRIO products.
- JustTravelCover.com who provide travel Insurance for people with pre-existing medical conditions with no age limit. MedicAlert members receive 12% off the overall policy price for Just Travel Cover insurance.
- Creative Nature, started by our Allergy Ambassador Julianne Ponan MBE. They believe that allergies or intolerances shouldn't stop you from having brilliant tasting food. MedicAlert members get 10% off their Top 14 Allergen free foods.

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TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

"My MedicAlert bracelet has given me freedom to go off on adventures on my own. I stand a better chance of surviving because medics can get hold of my condition details." - Carolyn Smith - Vascular Ehlers-Danlos Syndrome

We have appointed two ambassadors during the year:

- Julianne Ponan, MBE, Founder, CEO at Creative Nature, Forbes 30 Under 30 & Speaker is passionate about the importance of MedicAlert membership. Her dedication to improving the lives of families living with allergies is tireless.
- Anna Kennedy, OBE, is the founder and CEO of UK Autism Charity AnnaKennedyonline, Autism Ambassador, Presenter Women's Radio Station, Autism's got Talent, and is committed to raising awareness and acceptance of autism.

"MedicAlert is internationally recognised which is why I didn't hesitate to choose it." -Sarah Korj - Allergies

Our members tell us every day how their MedicAlert membership improves their lives by making them feel safer and more secure, should the worst happen. This allows them to increase movement and activity and join in with social events and clubs. Improving both their physical and mental health leads to more tolerable symptoms and can reduce decline and allow older members to stay in their own homes for longer.

"Recent research by MedicAlert shows that wearing a medical ID reduces anxiety by over 40% and improves peace of mind of wearers by 65%. Wearing a medical ID for those living with medical conditions is advisable for increased peace of mind leading to potential improvements in overall health and wellbeing." - Stephen Galliano - Clinical Psychologist

We asked our members how much MedicAlert's service improves their lives; they told us that:

- ***wearing a MedicAlert ID increases confidence that their conditions will be identified in an emergency by 128%.***
- ***wearing a MedicAlert ID increases confidence that the correct treatment would be given increased by 131%***
- ***anxiety about taking part in physical activity dropped by 41%.***
- ***their likelihood to take part in social activities increased by 24%.***
- ***their overall peace of mind and happiness increased by 65%.***
- ***they are twice as likely to feel stressed about being vulnerable in an emergency without MedicAlert.***
- ***the impact on their family and friends, regarding their medical conditions, improved by 64% once they were a MedicAlert member.***

The Trustee committee structure provided support to the CEO with regular meetings for each committee during the year to feed into Board meetings. Recruitment of new Trustees encouraged and supported equality, diversity and inclusion in the organisation.

We continued to ensure the safety of our staff post pandemic through flexible working and our risk assessment/mitigation approach.

We continued to reduce our impact on the environment, in line with our Environment Policy, reducing waste

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TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

and selecting suppliers carefully.

"When I am out with my friends, I always tell them that if I ever collapse, to point paramedics right to my bracelet and it puts my mind at ease." - Lucy Dodd - Diamond Blackfan Anaemia

Financial review

In recognising all costs within the year, the final outcome was a surplus of £218,127 (2021: £242,558) for the year. There was an increase in Legacies received and continued cost control throughout the year.

Trading and voluntary income totalled £1,373,785 (2021: £1,328,725); this included legacies of £166,841 (2021: £33,337) received during the year.

Reserves policy

The Board of Trustees reviewed the reserves policy during the year. The Trustees agreed that the level of free reserves should be at a level equivalent to the outstanding property lease commitments, plus 6 to 9 months of other operating costs less deferred membership income.

Free reserves are defined as total reserves less restricted and designated funds. The designated funds relate to the value of fixed assets used for charitable purposes and matched funding for the Early Start Programme and are not freely available for use by the Charity.

Total funds held increased to £1,594,074 at the end of 2022, from £1,375,947 in 2021.

This included a balance of £820 in restricted funds (2021: £11,511), £148,684 in designated funds (2021: £209,285) and free reserves at the year end were therefore £1,444,570 (2021: £1,155,151), equivalent to the outstanding property lease costs plus 12 months of other operating costs less deferred income. Trustees plan to use the excess free reserves over the short to medium term.

Risk

The Trustees identify and regularly review the major risks to which the charity is exposed and have established appropriate policies, systems and procedures to mitigate known risks and to anticipate further risks that may arise. The Trustees believe that implementation of agreed actions and procedures will significantly reduce the probability and the impact of these risks.

The sustainability in both membership and product income remains the key long term risk to the sustainability of the charity.

Plans for the future

Our focus for 2023 is to increase the number of members we support by continuing to increase awareness of medical IDs and MedicAlert, identifying and engaging with organisations who share our ethos and objectives to work together.

We will adapt and improve our service and products to better support our members and attract new members, assisting those who need help to access our service.

We will nurture our members and support them to be active and benefit from the peace of mind MedicAlert membership provides them and their families.

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We will continue to develop our links to the NHS to encourage them to refer and recommend our services to those who can benefit. We will support the NHS by improving triage and early treatment in emergencies.

We will focus on specific illness groups to demonstrate how our service supports their particular needs and requirements. By engaging with clinicians, caregivers and other charities in each condition, we will adapt and extend our service to better serve these communities.

We will continue to develop our MedicAlert Protection Programme portfolio to allow us to support more people who may not be otherwise aware or able to access the service themselves. We have always found a way to support members who require our service and will continue to do so.

We will continue to improve the experience of and service provided to existing members to ensure membership benefits are experienced and encourage renewal. A combination of increasing retention levels and new member recruitment will create membership number stability and growth.

We will continue to develop the organisation, increasing flexibility and resilience. We will undertake a business continuity exercise during the year challenging processes and understanding, to increase resilience and identify improvement opportunities. We will continue to build skill levels, implement good process documentation, management and improvement approaches and embed a learning culture and single team approach to support these elements.

In line with our Environment Policy, we will continue efforts to reduce our impact on the environment by giving careful thought to selecting suppliers and consciously working to reduce waste

Recruitment to the Board will continue to strive for equality, diversity and inclusion where all Trustees feel valued, respected and welcome.

The Trustees and CEO will continue to exchange information and ideas during regular committee meetings, the output of which will be fed into the main Board meetings.

Structure, governance and management

The MedicAlert Foundation is a company limited by guarantee and is governed by a Board of voluntary, Non Executive Directors (referred to as the Trustees or the Directors), operating under the Memorandum and Articles of Association and with a schedule of matters reserved for the Board's decision.

The Board comprises members whose diverse experience, skills and independent perspective provide an effective knowledge base to direct MedicAlert Foundation's activities.

The Board takes overall responsibility for the strategic direction of the charitable company and delegates operational implementation of strategic decisions to the CEO. It meets regularly to lead, control and monitor The MedicAlert Foundation's overall performance. The CEO and senior management supply the Board with information and attend Board and Committee meetings as required.

The senior management team comprises the CEO, Operations Manager and Financial Controller.

Each of the senior staff holds appropriate levels of budget within the main budget, which is approved annually by the Board and governed by the Delegated Authority and Sign-off policy to enable them to implement the sections of the strategic plan delegated to them. Any deviations from the plan or budget require the approval of the CEO, and significant deviations or proposals are taken to the Board for discussion and decision.

The MedicAlert Foundation is an affiliate of The MedicAlert Foundation United States (MAFUS) based in

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TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

California, USA. The MedicAlert Foundation operates in the UK and the Republic of Ireland under licence from MAFUS for the use of their trademarks and logos, at an agreed percentage fee of trading income generated using those trademarks and logos, within a set of International Standards of Operation.

The Board comprises the key personnel of the Charity in charge of directing and controlling the Foundation. All Directors give of their time freely and no Director received remuneration in the year. Details of Directors expenses and related party transactions are disclosed in the notes to the accounts.

The Trustees, who are also the Directors for the purpose of company law, and who served during the year of the financial statements and up to the date of signing this Trustees' report were:

Mr N Burbidge	
Mr D Churchill	
Ms M Finn	
Mr I Fleming	
Mr S Galliano	(resigned 19th October 2022)
Ms S Hall	(completed term of office 11th December 2022)
Mrs J Hill	(completed term of office 1st April 2022)
Ms H Newman	(completed term of office 3rd February 2022)
Ms C Sheridan	
Mr J Tennent	
Ms C Willis	(resigned 19th July 2023)
Ms R Grant	(appointed 1st January 2023)
Dr G Edwards	(appointed 4th April 2023)
Mr M Bradfield	(appointed 1 April 2023)

Trustee recruitment

Trustees are recruited via open advertisement on The MedicAlert Foundation's website, in public and professional media and in The MedicAlert Foundation's newsletters using an inclusive skills-based approach with job descriptions and person specifications. Applicants are then interviewed by a minimum of two current Trustees and if successful are then nominated for election by the whole Board.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Trustee training

New trustees are supplied with a comprehensive induction pack, and undergo an induction day. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Statement of Trustees Responsibility

The Trustees, who are also the directors of The MedicAlert Foundation for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company Law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the MedicAlert Foundation and of the incoming resources and application of resources, including the

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TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

income and expenditure, of the charitable company for that year. In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102)
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of The MedicAlert Foundation and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of The MedicAlert Foundation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

MHA were reappointed as auditors at the AGM on 7th September 2022. A 3-year term was agreed from March 2020 which can be ended by either party with the appropriate notice.

Following a rebranding exercise on 15 May 2023 the trading name of the company's independent auditor changed from MHA MacIntyre Hudson to MHA. A resolution to reappoint MHA as independent auditor will be proposed at the next Annual General Meeting.

Public benefit

The Trustees confirm that they have referred to the guidance in the Charities Commission's general guidance on public benefit when reviewing the charity's aims and objectives and when planning future activities and confirm that they are satisfied that public benefit is at the heart of MedicAlert Foundation's activities. They are satisfied that The MedicAlert Foundation meets the requirements and conforms with the Act's definition of a charitable company, being established for a recognised charitable purpose - the advancement of health or the saving of lives and is for the public benefit - meeting all elements of the two key principles.

The Trustees' report was approved by the Board of Trustees.



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Dated: 28th June 2023

Mr Ian Fleming
Chair of Trustees

THE MEDICALERT FOUNDATION

INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS

Opinion

We have audited the financial statements of The MedicalAlert Foundation (the charity) for the year ended 31 December 2022 which comprise the statement of financial activities, the Balance sheet, the statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2022 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

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INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS (continued)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise

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INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS (continued)

from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Audit work performed over key risk areas such as management override and reviewing of accounting estimates for bias.
- Further review of financial statements disclosures to ensure accounting policies have been correctly followed.
- Enquiry of management and those charged with governance around any legal claim.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



MHA

Statutory Auditors

Milton Keynes, United Kingdom

Date: 4 AUGUST 2023

MHA is the trading name of MacIntyre Hudson LLP, a limited liability partnership in England and Wales (registered number OC312313)

MHA are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

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STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
	Note				
Income from:					
Donations, legacies and grants	4	245,049	8,050	253,099	135,781
Other trading activities	5	1,111,675	-	1,111,675	1,192,877
Investments	6	9,011	-	9,011	67
Total income		1,365,735	8,050	1,373,785	1,328,725
Expenditure on:					
Charitable activities	7	(1,136,917)	(18,741)	(1,155,658)	(1,086,167)
Total expenditure		(1,136,917)	(18,741)	(1,155,658)	(1,086,167)
Net movement in funds		228,818	(10,691)	218,127	242,558
Reconciliation of funds:					
Total funds brought forward		1,364,436	11,511	1,375,947	1,133,389
Net movement in funds		228,818	(10,691)	218,127	242,558
Total funds carried forward		1,593,254	820	1,594,074	1,375,947

The Statement of financial activities includes all gains and losses recognised in the year.
The notes on pages 19 to 40 form part of these financial statements.

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BALANCE SHEET AS AT 31 DECEMBER 2022

		2022		2021	
	Note	£	£	£	£
Fixed assets					
Intangible assets	11		87,087		127,224
Tangible assets	12		61,448		77,681
Investments	13		100		100
			<u>148,635</u>		<u>205,005</u>
Current assets					
Stocks	14	39,751		49,297	
Debtors	15	29,637		16,595	
Cash at bank and in hand	16	<u>1,689,327</u>		<u>1,409,531</u>	
			1,758,715		1,475,423
Creditors: amounts falling due within one year	17	<u>(313,276)</u>		<u>(304,481)</u>	
Net current assets			<u>1,445,439</u>		<u>1,170,942</u>
Total net assets			<u>1,594,074</u>		<u>1,375,947</u>
Charity funds					
Restricted funds	18		820		11,511
Unrestricted funds	20		<u>1,593,254</u>		<u>1,364,436</u>
Total funds			<u>1,594,074</u>		<u>1,375,947</u>

THE MEDICALERT FOUNDATION

BALANCE SHEET AS AT 31 DECEMBER 2022 (CONTINUED)

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 144 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



.....
Mr I Fleming
Chair of Trustees

Date: 28th June 2023

Company Registration No. 00814000

The notes on pages 19 to 40 form part of these financial statements.

THE MEDICALERT FOUNDATION

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	2022 £	2021 £
Cash flows from operating activities			
Net cash used in operating activities	22	<u>311,512</u>	<u>263,748</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(6,750)	(70,268)
Purchase of intangible fixed assets		(33,977)	(33,977)
Proceeds from disposal of fixed assets		-	3,885
Interest received		<u>9,011</u>	<u>67</u>
Net cash used in investing activities		<u>(31,716)</u>	<u>(102,104)</u>
Change in cash and cash equivalents in the year		279,796	161,644
Cash and cash equivalents at the beginning of the year		<u>1,409,531</u>	<u>1,247,887</u>
Cash equivalents at the end of the year		<u>1,689,327</u>	<u>1,409,531</u>

The notes on pages 19 to 40 form part of these financial statements

THE MEDICALERT FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. General information

The MedicAlert Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is Suite 1, Liscombe South, Liscombe Park, Soulbury, Leighton Buzzard, LU7 0JL.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102). Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The MedicAlert Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going Concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Charitable Funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

THE MEDICALERT FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

2. Accounting policies (continued)

2.3 Charitable funds (continued)

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

2.4 Income

Income from donations

Income from donations includes money from members and third parties. It is recognised when it is received and is added to restricted funds or unrestricted funds as appropriate. Gift Aid is claimed thereon where a valid Gift Aid declaration is held and is accounted for on a receivable basis.

Income from legacies

Legacies are recognised when entitlement to the income exists, it is probable that the legacy will be received, and the amount can be estimated with sufficient accuracy. Receipt is determined as probable where probate has been granted and the executors of the estate have established that there are sufficient assets in the estate, after settling any liabilities, to pay the legacy, and any conditions attached to the legacy are within MedicAlert's control or have been met.

Income from sales within charitable activities

Income from sales within charitable activities includes annual subscriptions from members and sales of jewellery to members. Income from member subscriptions is treated as having separately identifiable components for membership renewal and servicing of the annual membership. Income is recognised immediately in the Statement of Financial Activities to the extent that it relates to membership renewal, with the balance recognised over the membership year to reflect servicing of the membership. Sales of jewellery are recognised once payment has been received and the products have been dispatched.

Investment income

Investment income includes interest on bank deposits and is recognised in the period in which it is earned.

Other income

Other income includes the sale of scrap jewellery components. It is recognised once it becomes probable that the income will be received, and it can be measured with reasonable accuracy.

THE MEDICALERT FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

2. Accounting policies (continued)

2.5 Resources expended

Expended resources are recognised in the period in which they are incurred.

2.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs. All expenditure is inclusive of irrecoverable VAT.

The company operates a defined contribution pension plan. Pension costs for eligible employees are charged to expenditure as they are incurred.

2.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.8 Intangible fixed assets and amortisation

Intangible fixed assets are amortised over a period of 5 years from date of commissioning, unless an earlier decommissioning or replacement date is planned.

2.9 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

THE MEDICALERT FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

2. Accounting policies (continued)

2.9 Tangible fixed assets (continued)

The cost or valuation of assets, less any residual value, is depreciated on the following basis:

Short-term leasehold property	-	Straight line over the lower of 60 years, lease time or time until anticipated replacement date.
Plant and machinery	-	12.5% to 20% of cost less residual value
Computer equipment	-	20% of cost less residual value
Other fixed assets	-	25% of cost less residual value

The gain or loss arising on the disposal of an asset is determined as the difference between any sale proceeds and the carrying value of the asset, and is recognised in the year of disposal.

2.10 Investments

Investments in subsidiaries are valued at cost less provision for impairment.

2.11 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.12 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.13 Cash at bank and in hand

Cash at bank and in hand includes cash and investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account, and fixed term deposits of up to two years with financial institutions. See note 16 for further details.

THE MEDICALERT FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

2.14 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.15 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value, with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.16 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

THE MEDICALERT FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

3. Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

4 Income from donations, legacies and grants

	Unrestricted funds 2022	Restricted funds 2022	Total funds 2022
	£	£	£
Donations	78,208	8,050	86,258
Legacies	166,841	-	166,841
	<u>245,049</u>	<u>8,050</u>	<u>253,099</u>

	Unrestricted funds 2021	Restricted funds 2021	Total funds 2021
	£	£	£
Donations	100,604	1,840	102,444
Legacies	33,337	-	33,337
	<u>133,941</u>	<u>1,840</u>	<u>135,781</u>

THE MEDICALERT FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)**

5. Income from Charitable Activities

Income from Charitable Activities

	Unrestricted funds 2022 £	Total funds 2022 £	Unrestricted funds 2021 £	Total funds 2021 £
Sales within charitable activities	<u>1,111,675</u>	<u>1,111,675</u>	<u>1,192,877</u>	<u>1,192,877</u>

6. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	Unrestricted funds 2021 £	Total funds 2021 £
Interest receivable	<u>9,011</u>	<u>9,011</u>	<u>67</u>	<u>67</u>

7. Analysis of expenditure on charitable activities

Summary by fund type - current year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Charitable activities	1,128,431	18,741	1,147,172
Governance costs	<u>8,486</u>	<u>-</u>	<u>8,486</u>
	<u>1,136,917</u>	<u>18,741</u>	<u>1,155,658</u>

THE MEDICALERT FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

7. Analysis of expenditure on charitable activities (continued)

Summary by fund type - prior year

	Unrestricted funds 2021	Restricted funds 2021	Total funds 2021
	£	£	£
Charitable activities	1,069,450	8,918	1,078,368
Governance costs	7,799	-	7,799
	<u>1,077,249</u>	<u>8,918</u>	<u>1,086,167</u>

8. Analysis of expenditure by activities

Current year

	Activities undertaken directly	Support costs	Total funds 2022
	£	£	£
Charitable activities	714,361	432,811	1,147,172
Governance costs	-	8,486	8,486
	<u>714,361</u>	<u>441,297</u>	<u>1,155,658</u>

Prior year

	Activities undertaken directly	Support costs	Total funds 2021
	£	£	£
Charitable activities	630,355	448,013	1,078,368
Governance costs	-	7,799	7,799
	<u>630,355</u>	<u>455,812</u>	<u>1,086,167</u>

THE MEDICALERT FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)**

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Unrestricted funds 2022 £	Total funds 2022 £	Unrestricted funds 2021 £	Total funds 2021 £
Staff costs	181,571	181,571	218,679	218,679
Depreciation and impairment	81,593	81,593	57,789	57,789
Activities undertaken directly	<u>451,197</u>	<u>451,197</u>	<u>353,887</u>	<u>353,887</u>
	<u>714,361</u>	<u>714,361</u>	<u>630,355</u>	<u>630,355</u>

Analysis of support costs

	Support costs 2022 £	Governance costs 2022 £	Total funds 2022 £
Travel and subsistence	89	-	89
Legal and professional	219	8,486	8,705
Administration and office costs	53,712	-	53,712
Indirect employment	154,863	-	154,863
Communications	184,996	-	184,996
Premises costs	35,193	-	35,193
Depreciation	<u>3,739</u>	<u>-</u>	<u>3,739</u>
	<u>432,811</u>	<u>8,486</u>	<u>441,297</u>

THE MEDICALERT FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

8. Analysis of expenditure by activities (continued)

Analysis of support costs - prior year

	Support costs	Governance costs	Total funds
	2021	2021	2021
	£	£	£
Travel and subsistence	12	-	12
Legal and professional	2,078	7,799	9,877
Administration and office costs	53,192	-	53,192
Indirect employment	149,933	-	149,933
Communications	205,120	-	205,120
Premises costs	34,453	-	34,453
Depreciation	3,225	-	3,225
	<u>448,013</u>	<u>7,799</u>	<u>455,812</u>

9. Staff Costs

	2022	2021
	£	£
Wages and salaries - charitable activities	181,571	218,679
Wages and salaries - support costs	<u>297,327</u>	<u>293,132</u>
	<u>478,898</u>	<u>511,811</u>

The average number of persons employed by the Charity during the year was as follows

	2022	2021
	No.	No.
Average number of employees	<u>17</u>	<u>18</u>

THE MEDICALERT FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

9. Staff Costs (continued)

	2022	2021
	£	£
Wages and salaries	421,425	452,063
Social security costs	39,775	43,504
Other pension costs	17,698	16,244
	<u>478,898</u>	<u>511,811</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2022 No.	2021 No.
In the band £80,001 - £90,000	<u>1</u>	<u>1</u>
In the band £90,001 - £100,000	<u>-</u>	<u>-</u>

Remuneration of key management personnel

	2022	2021
	£	£
Aggregate compensation	<u>163,078</u>	<u>163,201</u>

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021: £nil)

During the year ended 31 December 2022, expenses totalling £nil were reimbursed or paid directly to Trustees (2021: £nil)

THE MEDICALERT FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

11. Intangible Fixed Assets

	£
Cost	
At 1 January 2022	243,566
Additions	<u>33,977</u>
At 31 December 2022	<u>277,543</u>
Depreciation	
At 1 January 2022	116,342
Amortisation	<u>74,114</u>
At 31 December 2022	<u>190,456</u>
Net book value	
At 31 December 2022	<u>87,087</u>
At 31 December 2021	<u>127,224</u>

THE MEDICALERT FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)**

12. Tangible Fixed Assets

	Plant and machinery	Other fixed assets	Total
	£	£	£
Cost			
At 1 January 2022	109,614	96,717	206,331
Additions		6,750	6,750
Disposals		(6,138)	(6,138)
At 31 December 2022	109,614	97,329	206,943
	Plant and machinery	Other fixed assets	Total
	£	£	£
Depreciation			
At 1 January 2022	62,764	65,886	128,650
Charge for the year	11,764	11,219	22,983
Appropriated on disposal		(6,138)	(6,138)
At 31 December 2022	74,528	70,967	145,495
Net book value			
At 31 December 2022	35,086	26,362	61,448
At 31 December 2021	46,850	30,831	77,681

THE MEDICALERT FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

13. Fixed Asset Investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 January 2022 and 31 December 2022	100
Net book value	
At 1 January 2022 and 31 December 2022	100

Principal subsidiaries

The following was a principal subsidiary of the Charity:

Name	Registered office or principal place of business	Principal activity	Class of shares	Holding	Included in consolidation
Medicalert Trading Limited	United Kingdom	Non-trading company	Ordinary	100%	No

14. Stocks

	2022 £	2021 £
Components and samples	39,751	49,297

15. Debtors

	2022 £	2021 £
Due within one year		
Other debtors	4,189	480
Prepayments and accrued income	25,448	16,115
	<u>29,637</u>	<u>16,595</u>

THE MEDICALERT FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

16. Cash at bank and in hand

	2022	2021
	£	£
Financial assets measured at fair value through income and expenditure	<u>1,689,327</u>	<u>1,409,531</u>

Financial assets measured at fair value through income and expenditure comprises cash held at bank and in hand.

Financial instruments includes fixed term deposits crystallizing within one year of £84,000 (2021: £85,000) and fixed term deposits crystallizing between one and two years of £nil (2021: £84,000)

17. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Trade creditors	30,364	39,761
Other taxation and social security	42,474	39,304
Other creditors	5,154	5,258
Accruals and deferred income	235,284	220,158
	<u>313,276</u>	<u>304,481</u>

THE MEDICALERT FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

18. Restricted funds

Restricted funds comprises the following unexpended balances of donations and grants held on trust for specific purposes:

	At 1 January 2022	Income	Expenditure	Transfers in/out	At 31 December 2022
	£	£	£	£	£
Early start programme	10,871	8,050	(18,605)	-	316
John Shaw foundation programme	640	-	(136)	-	504
	<u>11,511</u>	<u>8,050</u>	<u>(18,741)</u>	<u>-</u>	<u>820</u>

Early Start Programme Fund

Generous support from Lions Clubs International in British Isles is focused on our Early Start Programme, which sponsors the membership of children up to the age 10. The Charity provides guaranteed free membership to those within this programme. When applicants from the waiting list are enrolled the guarantee of free membership is recognised by providing the full obligation of membership up to the member's 10th birthday. The Charity designated match funding for donations received from Lions for the Early Start Programme in 2022, and the costs of the programme this year have been charged to the restricted and designated funds accordingly.

John Shaw Programme Fund

MedicAlert have partnered with the John Shaw Foundation to sponsor people living with epilepsy. Successful applicants receive one year free membership and a credit against the cost of an ID.

THE MEDICALERT FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

19. Designated Funds

The income funds of the Charity include the following designated funds which have been set aside out of unrestricted funds by the Trustees for Specific purposes:

	At 1 January 2022 £	Resources expended £	Transfers £	At 31 December 2022 £
Fixed assets	204,905	-	(56,370)	148,535
Early Start Programme	4,380	-	(4,231)	149
	<u>209,285</u>	<u>-</u>	<u>(60,601)</u>	<u>148,684</u>

Fixed assets

The Trustees have designated funds equal to the value of fixed assets used for charitable purposes. This recognises that these funds are not freely available for use in meeting the liabilities of the Charity or achieving its charitable objectives

Early Start Programme

For explanation of designated funding for this programme see note 18

THE MEDICALERT FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

20. Statement of funds

Statement of funds - current year

	At 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	At 31 December 2022 £
Unrestricted funds					
Designated funds					
Fixed assets	204,905	-	-	(56,370)	148,535
Early start programme	4,380	-	-	(4,231)	149
	209,285	-	-	(60,601)	148,684
General funds					
General funds - all funds	1,155,151	1,365,735	(1,136,917)	60,601	1,444,570
Total unrestricted funds	1,364,436	1,365,735	(1,136,917)	-	1,593,254
Restricted funds					
John Shaw Foundation	640		(136)	-	504
Early Start Programme	10,871	8,050	(18,605)	-	316
	11,511	8,050	(18,741)	-	820
Total funds	1,375,947	1,373,785	(1,155,658)	-	1,594,074

THE MEDICALERT FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)**

20. Statement of funds (continued)

Statement of funds - prior year

	At 1 January 2021	Income	Expenditure	Transfers in/out	At 31 December 2021
	£	£	£	£	£
Unrestricted funds					
Designated funds					
Fixed assets	163,356	-	-	41,549	204,905
Early start programme	11,857	-	-	(7,477)	4,380
	175,213	-	-	34,072	209,285
General funds					
General funds - all funds	939,587	1,326,885	(1,077,249)	(34,072)	1,155,151
Total unrestricted funds	1,114,800	1,326,885	(1,077,249)	-	1,364,436
Restricted funds					
John Shaw Foundation	-	640	-		640
Early Start Programme	18,589	1,200	(8,918)	-	10,871
	18,589	1,840	(8,918)	-	11,511
Total funds	1,133,389	1,328,725	(1,086,167)	-	1,375,947

THE MEDICALERT FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)**

21. Summary of funds

Summary of funds - current year

	At 1 January 2022	Income	Expenditure	Transfers in/out	At 31 December 2022
	£	£	£	£	£
Designated funds	209,285	-	-	(60,601)	148,684
General funds	1,155,151	1,365,735	(1,136,917)	60,601	1,444,570
Restricted funds	11,511	8,050	(18,741)	-	820
	<u>1,375,947</u>	<u>1,373,785</u>	<u>(1,155,658)</u>	<u>-</u>	<u>1,594,074</u>

**Summary of funds - prior
year**

	At 1 January 2021	Income	Expenditure	Transfers in/out	At 31 December 2021
	£	£	£	£	£
Designated funds	175,213	-	-	34,072	209,285
General funds	939,587	1,326,885	(1,077,249)	(34,072)	1,155,151
Restricted funds	18,589	1,840	(8,918)	-	11,511
	<u>1,133,389</u>	<u>1,328,725</u>	<u>(1,086,167)</u>	<u>-</u>	<u>1,375,947</u>

THE MEDICALERT FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)**

22. Reconciliation of movement in funds to net cash flow from operating activities

	2022	2021
	£	£
Net income for the period (per Statement of Financial Activities)	218,127	242,558
Adjustments for:		
Depreciation and amortisation charges	97,097	61,015
Gain on disposal of fixed assets	-	(393)
Dividends, interest and rents from investments	(9,011)	(67)
Decrease in stocks	9,546	5,264
(Increase) / decrease in debtors	(13,042)	3,270
Increase/(decrease) in creditors	8,795	(47,899)
	311,512	263,748

23. Analysis of changes in net debt

	At 1 January 2022	Cash flows	At 31 December 2022
	£	£	£
Cash at bank and in hand	1,409,531	279,796	1,689,327

THE MEDICALERT FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

24. Operating lease commitments

At 31 December 2022 the charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2022	2021
	£	£
Within one year	70,700	70,700
Between two and five years	282,800	282,800
In over five years	150,116	220,816
	<u>503,616</u>	<u>574,316</u>