

Annual Financial report 2023 for RSM URC

The overall financial situation is very healthy despite being apparently £991.97 less than this time last year. Taking into account the £4000 being held for Inspire Youth from last year, which has been paid at the start of 2023 we are actually £3,008.03 better off this year.

There has been significant spending to upgrade the kitchen, the preparation room, the memorial garden and the rolling programme of build repairs including roof work this year. Over £30,000 has been spent which has maintained the buildings integrity and ensuring safety and hygiene in the kitchen and food preparation area. The walls are now all washable as is the new flooring with the addition of a new sink in the preparation area helping ensure a hygienic environment for food preparation and cooking.

Our spending on energy has been significantly lower than the current national charges due to the 5 year lock in contract we signed for both gas and electricity. This has saved us at least £30,000 but unfortunately the contract expires in May 2024 when we expect to be paying at least 3 times our current costs. Due to the tremendous rise in energy costs , energy use has been more closely monitored reflected in the slight drop in costs this year compared to 2022. Another drop in costs has been the Ministry and Mission payments. This is due to fewer members in our congregation as a number have passed away.

Our income has been significantly boosted by very generous donations and a bequest for which we are extremely grateful. These amounts account for our increased income for this year compared to 2022 of nearly£20,000. We now have almost all windows double glazed, a new kitchen and large preparation room facilities, a new large step free path from the pavement that leads to two large memorial benches on accessible paths around two large raised beds. The beds were planted out by volunteers with over 1,500 bulbs which made a lovely spring spectacle for our community. The beds are now planted with roses and an olive tree ready for summer.

The ongoing maintenance programme is in place with the rest of the windows being changed to double glazed ones, changing all lights to LEDs, pointing stone work, roof work and new floor covering for 2024.

April 2024

ROBERT STEWART MEMORIAL UNITED REFORMED CHURCH

INCOME AND EXPENDITURE ACCOUNT 1ST JANUARY TO 31ST DECEMBER 2023

INCOME	2022	2023
Loose offering	1,754.35	1,824.80
Envelope offering	7,805.00	6,275.00
Gift aid gifts	1,715.00	2,500.00
Gift Aid tax refund	2,871.25	2,910.52
Miscellaneous gifts	890.00	3,067.00
Total gifts	15,035.60	16,577.32
Coffee	142.30	119.00
Coin a day	57.20	14.00
Gift Day	351.00	nil
Building maintenance	786.00	567.28
Bequest		20,904.64
Total 'other' giving	1,336.50	21,604.92
Ethiopian congregation	200.00	nil
Romanian congregation	4,850.00	3,693.00
Congolese congregation	2,850.00	3,190.00
Total Christian congregations	7,900.00	6,883.00
Bowls	1,400.00	1,400.00
WI	340.00	255.00
Little band	1,640.00	1,760.00
Sewing class	2,480.00	1,050.00
Scouts	1,500.00	1,500.00

Inspire Youth			2,000.00
Other room users, rentals, etc	2,835.00		1,035.00
Total room users		10,595.00	9,000
Christmas Fair	1,119.97		997.34

TOTAL NON-GRANT INCOME	35,987.07		55,062.58
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GRANTS RECEIVED SHOWN BELOW under 'Improvements'

Synod property grant (windows)		2,242.00
Synod property grant (kitchen window)	441.00	
Synod property grant (Sanctuary glazing)		4,874.22 Feb
Synod property grant (Kitchen and prep room)		1,813.00
		9,370.22

	EXPENDITURE	2022	2023
Ministry and Mission	9,075.96		8,283.96
Pulpit supply	320.00	550.00	
Community Worker expenses	707.40	836.37	
Total 'service' provision	10,103.36		9,670.33
Disaster Appeal (Turkey)		97.00	
Energy Electric	4,869.54		1,933.28 (5 yr contract)
Energy Gas			2,311.82
	4,245.10		
Water	154.78	200.05	
Insurance	3,221.94	3,507.70	
Caretaker (wages)	1,040.00	1,040.00	
Caretaker flat Council Tax	1,387.24	1,447.68	
Caretaker flat gas	32.50	0.00	
Repairs and maintenance	8,807.94	30,262.21	
Cleaning materials	587.98	339.07	
Broadband	700.80	652.80	
Total buildings costs	20,802.72		41,791.61
Admin/other expenditure	710.26	4,592.61	
TOTAL NON-GRANT EXPENDITURE	31,616.34		56,054.55

GRANT FUNDING

Improvements

12th Jan 23 Synod

16th Feb 23

23rd Feb 23

31st March 23

Total grant

Grant income

2242.00

441.00

4874.22

1813.00

9370.22

Grant expenditure

27th Jan 23 MRM Kitchen Window

28th March 23 Finco kitchen Fitting

23rd May 23 Finco kitchen fitting

Total spend

9370.22

CHARITY COLLECTIONS

	For	Collected	Paid
14 th February 2023	DEC for Turkish disaster	97.00	97.00 Post Office to DEC

FUNDS – BALANCE SHEET

Opening balances 1st January 2023

Main Bank	47,411.18	
Reserve Building Fund held within main account (6,161.58)	
TOTAL	47,411.18	
Plus Total non-grant income		55,062.58
Less Total non-grant expenditure		56,054.55
Closing balances (excluding grants)		-
31 st December 2023		
Main Bank	46,419.21	
TOTAL	46,419.21	

NOTE:

Monies held for Play Newcastle, now known as Inspire Youth were paid across to their account and no monies are now held for them



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees

Charity Name

ROBERT STEWART MEMORIAL UNITED REFORMED CHURCH

On accounts for the year
ended

31st December 2023

Charity no
(if any)

233569

Set out on pages

1 - 6

(remember to include the page numbers of additional sheets)

Responsibilities and
basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 / 12 / 20.23

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

~~[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.~~

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

7.3.24

Name:

KEITH GAVIN MILLER

Relevant professional
qualification(s) or body
(if any):

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Address:

14. BOLBEC ROAD
FENHAM
NEWCASTLE UPON TYNE NE4 9EP

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern
(see CC32, Independent examination of charity accounts: directions and
guidance for examiners).

Give here brief details of
any items that the
examiner wishes to
disclose.

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