

# ALBANY TRUST

England & Wales · Charity number 233564

## Details

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**Other names** ALBANY TRUST COUNSELLING

**Status** Registered

**Legal form** Trust

**Registered** 1965-08-19

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 239a Balham High Road  
London  
SW17 7BE

**Phone** 02070702595

**Email** [practicemanager@albanytrust.org](mailto:practicemanager@albanytrust.org)

**Website** [www.albanytrust.org](http://www.albanytrust.org)

## Activities

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**Objects:** TO PROMOTE PSYCHOLOGICAL HEALTH IN MEN BY COLLECTING DATA AND CONDUCTING RESEARCH. TO PUBLISH THE RESULTS BY WRITING, FILMS, LECTURES AND OTHER MEDIA. TO TAKE SUITABLE STEPS BASED THEREON FOR THE PUBLIC BENEFIT TO IMPROVE THE SOCIAL AND GENERAL CONDITIONS NECESSARY FOR SUCH HEALTHY PSYCHOLOGICAL DEVELOPMENT.

**Activities:** The Albany Trust meets its objects through making referrals to a team of counsellors and psychotherapists who work freelance to provide a psychosexual and general therapy service for clients in personal distress. The Trust also replies to general enquiries for information concerning mental and sexual health.

## Classification

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- **How:** Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives
- **Who:** The General Public/mankind

## Geography

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- Wandsworth

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-03-31	£48,129	£52,522	-	-
2024-03-31	£62,688	£48,647	-	-
2023-03-31	£34,974	£49,921	-	-
2022-03-31	£41,723	£42,214	-	-
2021-03-31	£38,082	£46,684	-	-

## Trustees

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Name	Role	Appointed
David McKinnon		2019-02-06
JEREMY CLARKE CBE		
S- Chelvan Dr		2023-05-26

**ALBANY TRUST**

England & Wales - Charity number 233564

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# Accounts

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**Charity No: 233564**

**ALBANY TRUST  
TRUSTEES' REPORT AND ACCOUNTS  
YEAR ENDED 31 MARCH 2025**

**ALBANY TRUST  
TRUSTEES' ANNUAL REPORT  
YEAR ENDED 31 MARCH 2025**

**LEGAL AND ADMINISTRATIVE INFORMATION**

**Charity name:** Albany Trust

**Charity Commission registered number:** 233564

**For the financial year beginning on:** 01.04.2024 and ending on 31.03.2025

**Principal address:** 239a Balham High Road, London SW17 7BE

**Governing document:** Trust Deed dated 2 June 1958

**Objects of the charity:**

To promote psychological health in men by collecting data and conducting research; to publish the results thereof by writing, films, lectures and other media; to take suitable steps based thereon for the public benefit to improve the social and general conditions necessary for such healthy psychological development.

**Specific investment powers:** None

**Professional advisers:**

***Bankers:***

Barclays Bank PLC  
Bloomsbury & Tottenham Court Road Branch  
London W1A 3AT

***Independent Examiner:***

Juliet Pedrazas ACA  
Chartered Accountant  
2 Dragonfly Way, Hawkinge,  
Kent CT18 7FY

***Solicitors:***

Anthony Gold  
496 Streatham High Road  
London SW16 3QB

**TRUSTEES AND GOVERNANCE**

**Trustees:** Jeremy Clarke CBE  
David McKinnon FCPA  
Dr S Chelvan

Trustees are appointed by surviving or continuing trustees.

**ALBANY TRUST  
TRUSTEES' ANNUAL REPORT  
YEAR ENDED 31 MARCH 2025**

**STATEMENT OF PUBLIC BENEFIT**

Albany is proud to be the longest established LGBT+ charity in the UK and, we think, worldwide.

In the year 2024-5, Albany Trust continued to respond to enquiries from individuals, couples and families in distress and seeking help with psychological problems related to sexuality, gender identity and relationships. Likewise, we provided advice to GPs, community mental health teams, NHS talking therapy services and sexual health clinics, as well as a wide range of voluntary sector organisations seeking information concerning access to therapeutic support for psychological problems related to sexuality, gender identity and relationships.

Our core service is provided by volunteers engaged as Honorary Therapists offering mainly long-term counselling at weekly sessions to clients who are assessed as being able to benefit. Our clinical team includes highly experienced psychoanalytic supervisors, as well as medical expertise for undertaking psychiatric assessment where indicated. This kind of long-term, low cost, specialist exploratory therapy is not available via the NHS, either locally or nationally. Albany is amongst a small number of specialist LGBT+ charities, therefore, that aims to fill these vital gaps for unmet, sometimes unrecognised, support needs. We estimate that our voluntary contribution, as a small, independent charity reliant on individual donations from friends and well-wishers, **constitutes an annual saving to the NHS of some £75-100,000.**

The demographic picture of our client profile in 2024-25 reflects the diversity of the communities that we serve in terms of sexuality and gender, including gay male clients as the largest single group, followed by trans and non-binary clients as the second largest, with several clients who identify also as queer. In smaller numbers, we see roughly equal numbers of lesbian, bisexual, straight male and female clients, respectively. In terms of ethnicity, the largest group are white and from a UK background, the second largest group identify as mixed race and non-European by background. In age, the majority of our clients are in their 20s or 30s, although we also have smaller numbers of clients across the age spectrum into their 50s, 60s and 70s.

Within such a small charity, unexpected events for our Trustees, our Clinical Team or our team of therapists, can have a significant impact. Sadly, a sudden and unexpected bereavement occurred this year when one of our Trustees lost his husband. We did our best to support our colleague through the initial shock and the early stages of grief, which continues into 2025. Our Director of Operations and our Practice Manager have both helped to keep Albany functioning effectively in the absence of a fully present Trustee team. During Summer 2024, we also had to manage the departure of one of our supervisors, and plan for the sabbatical of another supervisor at the start of 2025. Fortunately, we were able to recruit a highly experienced psychoanalytic psychotherapist to join the clinical team in the Autumn term, 2024, and so we managed these turnovers without any disruption to our clinical work. At the same time, several of our honorary therapists came to the end of their clinical placements at Albany, having graduated successfully, several with distinctions, on their training courses. We were pleased that some of these newly qualified therapists wanted to stay on at Albany and join the team of clinicians undertaking initial assessment consultations. We held an in-house training workshop at the end of September 2024 for prospective assessors and have expanded our assessment team following successful completion of this training and their initial consultations.

Albany's clinical placement has a reputation now as one of the best and most rewarding places to undertake training in psychodynamic and psychoanalytic work in London, offering clinical supervision in small groups led by highly experienced psycho-analytic / dynamic supervisors.

**ALBANY TRUST  
TRUSTEES' ANNUAL REPORT  
YEAR ENDED 31 MARCH 2025**

In November, we were delighted to receive the news that Dr Janet Fernando, one of our supervisors, who had recently completed her PhD at the University of Exeter, had been awarded recognition with a prestigious honour at the *Psychoanalytic Psychotherapy NOW* conference awards. An extract from the British Psychoanalytic Council's Bernard Ratigan award for Psychoanalysis and Diversity is below:

*Janet Fernando received the **Bernard Ratigan award for Psychoanalysis and Diversity**, which applauds an individual or organisation that has significantly improved and developed inclusivity in matters of diversity. This year's award winner was nominated for her significant work both within the NHS and at the [Albany Trust](#) providing access to psychoanalytic psychotherapy for LGBTQ+ clients who are deaf. In addition to leading a specialist psychotherapy service for deaf people at [St. George's Hospital](#) in South London over many years, Janet has recently undertaken and completed research at the University of Exeter, to explore and understand the adaptations in therapy that are most valued and most effective for deaf clients / patients. She was awarded her PhD from the [University of Exeter](#) last year (2023).*

The primary responsibility of the Trustees at Albany remains the protection of a safe and supportive space for our ongoing client work. Albany's clients have a range of needs; all of whom should be able to expect they will be met with sensitivity and equal respect. Our reputation for clinical expertise has been built over six decades and several generations of professional clinicians in a specialism (psychoanalytic theory applied to sexuality and gender) that is only now becoming better appreciated in contemporary models of clinical work. This complex and sensitive area of work remains even now subject to misunderstanding and misrepresentation by 'bad faith actors', both in the mainstream media, as well as social media. It remains important, therefore, that Albany continues to develop its unique tradition of clinical work along evidence-based lines. Clinical seminars during 2024-25 focused on research-informed ways of identifying relationship patterns that underpin psychopathology and are associated with depression and anxiety, as well as how to help resolve attendant difficulties with social and occupational functioning, and with maintaining healthy personal relationships.

For our December team development event we were delighted to welcome our expert guest speaker, Mr Dominic Hodgson, Consultant Urologist at the Queen Alexander Hospital in Portsmouth. Dominic gave an illustrated lecture on the pioneering medical and social reforms achieved by Albany's founding Chair of Trustees, Kenneth Macfarlane Walker. From blood transfusions on the front line during the 1<sup>st</sup> World War, through to sponsoring the landmark social science research into homosexuality through the Social Biology Council in the 1950s and 60s, we were fascinated to hear about historical connections with our clinical work today.

Finally, 2024-25 ended on a sombre note as it had begun, when we were informed by Lord Etherton, our speaker for the second Antony Grey memorial lecture to be held at the Westminster Parliament in June, that we may need to make fall-back arrangements on account of his deteriorating health situation. Lord Etherton sadly died in May 2025. His government commissioned review into injustices suffered by LGBT+ members of UK armed forces, in addition to his distinguished legal career, leaves behind a huge legacy, as it has enabled the most significant forward steps since passing of legislation for same-sex marriage. Albany's 2nd memorial lecture, then, duly took place in June even more poignantly with permission of the House of Lords Speaker and support from Lord Cashman and a government statement from Alistair Carns, Minister for Veterans. This will feature in our report for 2025-26.

Our continued tradition of public benefit through better understanding of sexuality and gender combines working directly with clients, whose lives are transformed, as well as with officials, Ministers and policy makers, quietly but persuasively. This is as vital as ever to ensure a more tolerant climate in the UK. Informed by our unique, expert clinical work over several decades, our vision today, as in 1958, is for a society in which people are free and safe to live their own best lives and to find love and happiness through fulfilling relationships of their own choosing.

**Jeremy Clarke CBE, Chair of Trustees**

**ALBANY TRUST  
TRUSTEES' ANNUAL REPORT  
YEAR ENDED 31 MARCH 2025**

**POLICIES**

**Reserves policy**

The Trust holds income reserves sufficient to meet normal operating expenses and holds investments sufficient to meet all known liabilities.

**Investment selection policy**

The Trust's investments are largely in a unit trust established specifically for charity investment.

**Grant-making policy**

Albany Trust did not make any grants during the year. It has continued to provide counselling at a reduced cost on a case-by-case basis.

**FINANCIAL REVIEW**

During the year up to 3 trained counsellors and on average 12 trainee counsellors at any one time volunteered through Albany. Net Income decreased by -£13,475, a -28% fall on prior year, with total expenditure increasing by an unfavourable -£4,960 or 14% from prior year. The Trust experienced an operating loss of -£4,393 (vs a 2023/24 profit of £14,041), hindered by the loss of higher fee paying clients, a reduced Clinical Team (1 supervisor down), and the introduction of a new cost relating to a new mental health management IT system, RHADAR (-£3,132). The Trustees are focused on bringing the charity back to profitability, and plan to do so by ramping up the scale of operations and service provision.

**TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS**

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and of its financial position at the end of that year. In preparing those financial statements the Trustees are required to:

- (a) select suitable accounting policies and apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) state whether the policies adopted are in accordance with applicable accounting standards;
- (d) prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**SIGNATURE AND DECLARATION**

I declare in my capacity of charity trustee that:

- the trustees have approved the report above; and
- have authorised me to sign it on their behalf



.....  
**Jeremy Clarke CBE**  
**Trustee**  
**26<sup>th</sup> January 2026**

**ALBANY TRUST  
TRUSTEES' ANNUAL REPORT  
YEAR ENDED 31 MARCH 2025**

**INDEPENDENT EXAMINER'S REPORT TO THE  
TRUSTEES OF ALBANY TRUST**

I report to the trustees on my examination of the accounts of the Trust for the year ended 31 March 2025, which are set out on pages 7 to 11.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trustees' accounts carried out under s.145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under s.145(5)(b) of the 2011 Act.

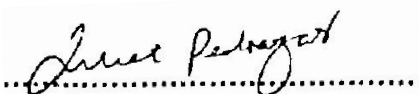
**INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by s. 130 of the Act;
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Juliet Pedrazas, ACA  
Chartered Accountant  
2 Dragonfly Way, Hawkinge,  
Kent, CT18 7FY**



**26<sup>th</sup> January 2026**

**ALBANY TRUST  
TRUSTEES' ANNUAL REPORT  
YEAR ENDED 31 MARCH 2025**

**STATEMENT OF FINANCIAL ACTIVITIES**

<b>INCOMING RESOURCES</b>	<b>2025</b>	<b>2024</b>
<b>Income from Charitable Activities:</b>		
Counselling Fees	27,710	40,002
Supervision Fee Income	12,080	9,715
Assessment Income	810	1,640
<b>Activities for Generating Funds:</b>		
Royalties received	4,160	6,599
Dividend Charifund	3,149	2,992
APPPs Income	-	1,425
Donations	220	315
<b>GROSS INCOMING RESOURCES</b>	48,129	62,688
<b>Less</b>		
<b>Cost of Sales:</b>		
Consultancy/Group Supervision	9,400	10,920
Counsellors' Fees	3,271	2,975
Assessment Fees	385	245
<b>Total Cost of Sales</b>	13,056	14,140
<b>NET INCOMING RESOURCES</b>	35,073	48,548
<b>RESOURCES EXPENDED</b>		
<b>Charitable Activities:</b>		
Contractors	13,519	10,442
Rent/Rates/Buildings Insurance/Gas	17,105	17,984
Telephone & Internet	849	1,102
Website/Secretarial	508	533
Property Maintenance	19	391
Sundry	53	48
Bad Debt write offs	100	1,125
Depreciation	1,596	1,596
Subscriptions	3,441	275
	37,190	33,496
<b>Governance Costs:</b>		
Professional Indemnity	2,276	704
Independent Examination Fees	-	24
Trustee Meetings	-	283
	2,276	1,011
<b>TOTAL RESOURCES EXPENDED</b>	39,466	34,507
<b>NET INCOME / (EXPENDITURE) FOR YEAR CARRIED FORWARD</b>	(4,393)	14,041

**ALBANY TRUST  
TRUSTEES' ANNUAL REPORT  
YEAR ENDED 31 MARCH 2025**

**STATEMENT OF FINANCIAL ACTIVITIES CONT'D**

	2025	2024
<b>NET INCOME / (EXPENDITURE) FOR YEAR BROUGHT FORWARD</b>	(4,393)	14,041
<b>GAINS / (LOSSES) ON INVESTMENT ASSETS</b>		
Unrealised		
M&G investment fund balance movement	2,165	(943)
	(2,228)	13,098
<b>NET MOVEMENT IN FUNDS</b>	(2,228)	13,098
Fund balances brought forward	80,856	67,758
Fund balances carried forward	<u>£78,628</u>	<u>£80,856</u>

The results are derived entirely from continuing activities and there are no recognised gains and losses other than those stated above.

All income and expenditure above relate to unrestricted funds.

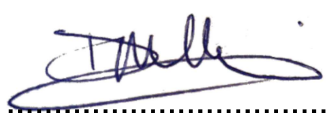
**ALBANY TRUST  
TRUSTEES' ANNUAL REPORT  
YEAR ENDED 31 MARCH 2025**

**BALANCE SHEET AS AT 31 MARCH 2025**

	Note	2025		2024	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	2	3,786		5,381	
Investments	3	<u>52,830</u>		<u>50,665</u>	
			56,616		56,046
<b>CURRENT ASSETS</b>					
Debtors – Clients	4	4,860		745	
Debtors – Other	4	2,100		2,100	
Cash at Bank:					
Barclays Counselling Account		15,163		21,197	
Paypal Merchant Account		<u>825</u>		<u>1,263</u>	
		22,948		25,305	
<b>CURRENT LIABILITIES</b>					
Creditors (due within one year)	5	<u>936</u>		<u>495</u>	
<b>NET CURRENT ASSETS</b>			<u>22,012</u>		<u>24,810</u>
<b>NET ASSETS</b>			<u><u>£78,628</u></u>		<u><u>£80,856</u></u>
 <b>Represented by:</b>					
<b>ACCUMULATED RESERVES</b>					
Restricted Funds		-		-	
Unrestricted Funds		<u>78,628</u>		<u>80,856</u>	
Fund balances carried forward		<u><u>£78,628</u></u>		<u><u>£80,856</u></u>	

Approved by the trustees on 26<sup>th</sup> January 2026  
and signed on their behalf

  
.....  
Trustee

  
.....  
Trustee and Honorary Treasurer

**ALBANY TRUST  
TRUSTEES' ANNUAL REPORT  
YEAR ENDED 31 MARCH 2025**

**NOTES TO ACCOUNTS FOR YEAR ENDED 31 MARCH 2025**

**1. ACCOUNTING POLICIES**

**Basis of preparation**

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared under the historic cost convention (with the exception of investments which are included on a market value basis) in accordance with the Financial reporting Standard Applicable in the UK and Republic of Ireland (FRS102), the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (Charities SORP FRS102) and the Charities Act 2011.

**Fund accounting**

General funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

All income and expenditure is shown in the Statement of Financial Activities. Fees from counselling are shown gross with the related expenditure appearing as Charitable Activities Expenditure.

**Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost including any incidental expenses of acquisition.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost over their expected useful economic lives as follows:

Furniture, Leasehold Improvements and Equipment – 20% on a straight-line basis

**Investments**

Investments are stated at market value.

**2. TANGIBLE FIXED ASSETS**

	<b>Leasehold Improvements</b>	<b>Furniture &amp; Equipment</b>	<b>Total</b>
	£	£	£
<b>Net Book Value 31.03.2024</b>	-	5,381	5,381
<b>Additions through to 31.03.2025</b>	-	-	-
<b>Depreciation Charge for year</b>	-	(1,595)	(1,595)
	—————	—————	—————
<b>Net Book Value 31.3.2025</b>	£ -	£ 3,786	£ 3,786

**ALBANY TRUST  
TRUSTEES' ANNUAL REPORT  
YEAR ENDED 31 MARCH 2025**

**NOTES TO ACCOUNTS FOR YEAR ENDED 31 MARCH 2025 CONT'D**

<b>3. INVESTMENTS</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Market Value Opening Balance	50,665	51,607
Net Investment Gains / (Losses)	2,165	(943)
Investment Top-ups / (Drawdowns)	-	-
	<u>£52,830</u>	<u>£50,665</u>
Market value at 31.03.2025		
Comprising Listed Investments:		
Equities	£52,830	£50,665
<b>4. DEBTORS</b>		
Debtors Sundry - Bond/Deposit on account for premises	2,100	2,100
Debtors Clients – Total Debtors less client prepayments	4,860	745
	<u>£6,960</u>	<u>£2,845</u>
<b>5. CREDITORS</b>		
Creditors – Associate Fees Due	936	495
	<u>£936</u>	<u>£495</u>
<b>6. TRUSTEES' REMUNERATION</b>		

No trustee was paid for their services as a trustee.  
The trustees made no donations to the charity during the year.

**ALBANY TRUST**

England & Wales - Charity number 233564

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# Accounts

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**Charity No: 233564**

**ALBANY TRUST  
TRUSTEES' REPORT AND ACCOUNTS  
YEAR ENDED 31 MARCH 2024**

**ALBANY TRUST  
TRUSTEES' ANNUAL REPORT  
YEAR ENDED 31 MARCH 2024**

**LEGAL AND ADMINISTRATIVE INFORMATION**

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**Specific investment powers:** None

**Professional advisers:**

***Bankers:***

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***Independent Examiner:***

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***Solicitors:***

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**TRUSTEES AND GOVERNANCE**

**Trustees:** Jeremy Clarke CBE  
David McKinnon FCPA  
Dr S Chelvan (appointed 26/05/2023)

Trustees are appointed by surviving or continuing trustees.

**ALBANY TRUST  
TRUSTEES' ANNUAL REPORT  
YEAR ENDED 31 MARCH 2024**

**STATEMENT OF PUBLIC BENEFIT**

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In the year 2023-4, Albany Trust continued to respond to enquiries from individuals, couples and families in distress and seeking help with psychological problems related to sexuality, gender identity and relationships. Likewise, we provided advice to GPs, community mental health teams, NHS talking therapy services and sexual health clinics, as well as a wide range of voluntary sector organisations seeking information concerning access to therapeutic support for psychological problems related to sexuality, gender identity and relationships.

Our core service is provided by volunteers engaged as Honorary Therapists offering mainly long-term counselling at weekly sessions to clients who are assessed as being able to benefit. Our clinical team includes highly experienced psychoanalytic supervisors, as well as medical expertise for undertaking psychiatric assessment where indicated. This kind of long-term, low cost, specialist therapeutic support is not available via the NHS, either locally or nationally. Albany is amongst a small number of specialist LGBT+ charities, therefore, that aims to fill these vital gaps for unmet, sometimes unrecognised, support needs. We estimate that our voluntary contribution, as a small, independent charity reliant on individual donations from friends and well-wishers, **constitutes a saving to the NHS of some £75-100,000 per annum.**

Following on from events the previous year and faced with a threat of vexatious litigation due to our public support for a ban on conversion therapy, we have strengthened our team with the addition of a third Trustee, a practising barrister who specialises in human rights cases. Strategic priorities *and* hands-on management of Albany's affairs are responsibility of Trustees in such a small organisation, and we are deeply grateful to our Trustees for their commitment.

We were pleased to note that a cross-party commitment to a legislative ban, based on the expert advice we provided to civil servants and Ministers, meant that an incoming government in 2024 would be carrying forward this commitment in the form of a draft Bill before Parliament.

Equally, for regulatory and professional bodies, who already have a duty to provide this protection, our specialist expertise was made available in ensuring that an explicit requirement is being included in their current codes of practice to protect the public from this kind of harm.

On the separate matter of trans healthcare, we provided expert input to the Cass Review for its final report, published in April 2024, recommending that timely access to ethical, supportive exploratory therapy should be offered to all NHS patients seeking support for gender distress.

In December 2023, we were delighted to be informed that Camden Council had decided to name its new social housing building after our long-time Secretary and Director of Counselling, Antony Grey. We were just as pleased that our friend and colleague, Angela Mason CBE, was able to attend the opening of Antony Grey Court and say a few words of thanks on our behalf. An extract is included below:

*Amongst the many good things Antony should be remembered for there are two qualities that have been significantly lacking in public life that I think he would have wanted us to reflect upon today: integrity and courage to do the right thing, whether popular or not.*

*Antony grew up in Wilmslow, Cheshire, in the North-West. Like many young men who realise they are gay, he moved to London after graduating from Magdalene College, Cambridge University. On April 2<sup>nd</sup>, 1954, aged 26, he wrote a letter to the Times. He described the situation he and others faced – the prospect of going to prison if they acted on their feelings, or 'conversion therapy' supposedly to be cured and stop them acting on their feelings. Antony argued this was not only unjust to the individual, but that it was also harmful to society.*

*At the time this view was deeply unpopular in the public mind, made more so by lurid headlines in the newspapers that vilified the shamefulness of those homosexuals who were discovered and arrested by the police. To step forward and lead the work of Albany Trust, and to campaign for law reform as Antony did, was an act of real courage.*

*On June 7<sup>th</sup>, 1954, just two months after Antony's letter, another gay man from Wilmslow, Cheshire took his own life. It was Alan Turing.*

**ALBANY TRUST  
TRUSTEES' ANNUAL REPORT  
YEAR ENDED 31 MARCH 2024**

*Turing's work to crack the Enigma Code had helped bring an end to the 2<sup>nd</sup> World War. It saved many millions of lives. Yet he was prosecuted and subjected to the humiliation of 'conversion therapy', along with thousands of other victims under the same law as Oscar Wilde in the previous century. Antony devoted his life's work to changing these cruel laws and providing a more compassionate, humane approach to psychological counselling for individuals who still struggle with feelings of shame about their sexuality today.*

*In closing by thanking you for this great tribute to Antony, I feel sure he would wish me to remind you of our ongoing work at Albany, and that our present government has yet still to deliver its promise to ban 'conversion therapy' – proving again, to use the words Antony would use: "the real English vice is not buggery, in fact, but humbuggery".*

The primary responsibility of the Trustees at Albany remains the protection of a safe and supportive space for our ongoing client work. Albany's clients have a range of needs, all of whom should be able to expect they will be met with sensitivity and equal respect. The increasing polarisation of discourse around the proposed ban on conversion therapy – at one extreme referring to affirmative therapy as an alleged form of conversion practice, at the other referring to exploratory therapy as an alleged form of conversion practice – necessitated Albany stepping back from these toxic arguments during 2022-3. We have continued to offer rational, expert advice to GEO officials, as requested, in support of achieving an effective ban.

The demographic picture of our client profile in 2023-4 reflects the diversity of the communities that we serve in terms of sexuality and gender, including gay male clients as the largest single group, followed by trans clients as the second largest. We see roughly equal numbers of lesbian, bisexual, straight male, and straight female clients, respectively, together with a number of queer identified clients. In terms of ethnicity, the largest group were white and from a UK background, the second largest group identified as mixed race and non-European by background. In age, 40% of our clients were in their 20s, over 80% were under the age of 50.

Our reputation for clinical expertise has been built over six decades and several generations of professional clinicians in a specialism that is only now becoming better appreciated. This complex and sensitive area of work remains even now subject to misunderstanding and misrepresentation by 'bad faith actors', both in the mainstream media, as well as social media. It is even more important, therefore, that Albany continues to develop its clinical work along evidence-based lines. In 2023-4, our Operations team, led by David McKinnon, supported by our hard-working and highly professional Practice Manager, Ms. Michelle Safo, began testing a new system for recording and monitoring outcomes of therapy, including client feedback for our counselling services, with a view to begin implementation of this new system in 2024-5.

Clinical seminars during 2023-4 have focused on a range of themes including:

- Psychotherapy and sexual health: how to address 'compulsive sexual self-harm' and suicidality
- Long-term work with a depressed gay client: when unrequited longing prevents change
- Uncertainty, containment and working through gender identity confusion and distress

Ongoing plans during 2024-5 include a review of our Albany practice manual and current policy documents with a view to applying to the Charity Commission for incorporated status, and preliminary discussions for a second Antony Grey memorial lecture to be held at the Westminster Parliament (tbc) on injustices suffered by LGBT+ members of UK armed forces.

Our continued strength during 2023-4, as a confident and independent charity with a proud tradition of public benefit through better understanding of sexuality and gender, is as vital as ever to ensure a more tolerant climate in the UK. Informed by our unique, expert clinical work, our aim remains to support a society in which people are free and safe to live their own best lives and achieve happiness through healthy and fulfilling relationships of their own choosing.

**ALBANY TRUST  
TRUSTEES' ANNUAL REPORT  
YEAR ENDED 31 MARCH 2024**

**POLICIES**

**Reserves policy**

The Trust holds income reserves sufficient to meet normal operating expenses and holds investments sufficient to meet all known liabilities.

**Investment selection policy**

The Trust's investments are largely in a unit trust established specifically for charity investment.

**Grant-making policy**

Albany Trust did not make any grants during the year. It has continued to provide counselling at a reduced cost on a case-by-case basis.

**FINANCIAL REVIEW**

During the year 3 trained counsellors and on average 13 trainee counsellors at any one time volunteered through Albany. Net Income increased by +£25,154, a 108% improvement on prior year, with total expenditure decreasing by a favourable +£3,834 or 10% from prior year. The Trust experienced an operating profit of £14,041 (vs a 2022/23 loss of £14,947), bolstered by increased client fees and royalties received. The Trustees are pleased to see that operational and revenue-driving initiatives implemented in previous years has paid off.

**TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS**

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and of its financial position at the end of that year. In preparing those financial statements the Trustees are required to:


- (a) select suitable accounting policies and apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) state whether the policies adopted are in accordance with applicable accounting standards;
- (d) prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**SIGNATURE AND DECLARATION**

I declare in my capacity of charity trustee that:

- the trustees have approved the report above; and
- have authorised me to sign it on their behalf

  
.....

**Jeremy Clarke CBE**

**Trustee**

**19<sup>th</sup> January 2025**

**ALBANY TRUST  
TRUSTEES' ANNUAL REPORT  
YEAR ENDED 31 MARCH 2024**

**INDEPENDENT EXAMINER'S REPORT TO THE  
TRUSTEES OF ALBANY TRUST**

I report to the trustees on my examination of the accounts of the Trust for the year ended 31 March 2024, which are set out on pages 7 to 11.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trustees' accounts carried out under s.145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under s.145(5)(b) of the 2011 Act.


**INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by s. 130 of the Act;
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Juliet Pedrazas, ACA  
Chartered Accountant  
2 Dragonfly Way, Hawkinge,  
Kent, CT18 7FY**

  
.....

**20<sup>th</sup> January 2025**

**ALBANY TRUST  
TRUSTEES' ANNUAL REPORT  
YEAR ENDED 31 MARCH 2024**

**STATEMENT OF FINANCIAL ACTIVITIES**

	<b>2024</b>	<b>2023</b>
<b>INCOMING RESOURCES</b>		
<b>Income from Charitable Activities:</b>		
Counselling Fees	40,002	22,779
Free 2B Income	-	630
Supervision Fee Income	9,715	5,420
Assessment Income	1,640	615
<b>Activities for Generating Funds:</b>		
Miscellaneous	-	6
Royalties received	6,599	943
Dividend Charifund	2,992	3,581
APPPs Income	1,425	-
Donations	315	1,000
<b>GROSS INCOMING RESOURCES</b>	<b>62,688</b>	<b>34,974</b>
<b>Less</b>		
<b>Cost of Sales:</b>		
Consultancy/Group Supervision	10,920	10,410
Counsellors' Fees	2,975	750
Assessment Fees	245	420
<b>Total Cost of Sales</b>	<b>14,140</b>	<b>11,580</b>
<b>NET INCOMING RESOURCES</b>	<b>48,548</b>	<b>23,394</b>
<b>RESOURCES EXPENDED</b>		
<b>Charitable Activities:</b>		
Staff Costs	-	9,876
Contractors	10,442	6,616
Rent/Rates/Buildings Insurance/Gas	17,984	16,317
Telephone & Internet	1,102	926
Website/Secretarial	533	504
Property Maintenance	391	987
Sundry	48	-
Bad Debt write offs	1,125	-
Depreciation	1,596	954
Subscriptions	275	443
Staff Subsistence	-	254
	<b>33,496</b>	<b>36,877</b>
<b>Governance Costs:</b>		
Professional Indemnity	704	1,393
Independent Examination Fees	24	72
Trustee Meetings	283	-
	<b>1,011</b>	<b>1,465</b>

**ALBANY TRUST  
TRUSTEES' ANNUAL REPORT  
YEAR ENDED 31 MARCH 2024**

**STATEMENT OF FINANCIAL ACTIVITIES CONT'D**

	<b>2024</b>	<b>2023</b>
<b>TOTAL RESOURCES EXPENDED</b>	<u>34,507</u>	<u>38,341</u>
<b>NET INCOME / (EXPENDITURE) FOR YEAR CARRIED FORWARD</b>	<u>14,041</u>	<u>(14,947)</u>
<b>NET INCOME /(EXPENDITURE) FOR YEAR BROUGHT FORWARD</b>	14,041	(14,947)
<b>GAINS / (LOSSES) ON INVESTMENT ASSETS</b>		
Unrealised		
M&G investment fund balance movement	<u>(943)</u>	<u>(4,563)</u>
	<u>13,098</u>	<u>(19,510)</u>
<b>NET MOVEMENT IN FUNDS</b>	13,098	(19,510)
Fund balances brought forward	<u>67,758</u>	<u>87,268</u>
Fund balances carried forward	<u>£ 80,856</u>	<u>£ 67,758</u>

The results are derived entirely from continuing activities and there are no recognised gains and losses other than those stated above.

All income and expenditure above relate to unrestricted funds.

**ALBANY TRUST  
TRUSTEES' ANNUAL REPORT  
YEAR ENDED 31 MARCH 2024**

**BALANCE SHEET AS AT 31 MARCH 2024**

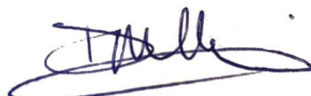
	Note	2024 £	£	2023 £	£
<b>FIXED ASSETS</b>					
Tangible Assets	2	5,381		6,977	
Investments	3	50,665		51,607	
			56,046		58,584
<b>CURRENT ASSETS</b>					
Debtors – Clients	4	745		773	
Debtors – Other	4	2,100		2,100	
Cash at Bank:					
Barclays Counselling Account		21,197		7,330	
Paypal Merchant Account		1,263		50	
		25,305		10,253	
<b>CURRENT LIABILITIES</b>					
Creditors (due within one year)	5	495		1,080	
<b>NET CURRENT ASSETS</b>			24,810		9,173
<b>NET ASSETS</b>			£80,856		£67,758
<b>Represented by:</b>					
<b>ACCUMULATED RESERVES</b>					
Restricted Funds		-		-	
Unrestricted Funds		80,856		67,758	
			£80,856		£67,758

Approved by the trustees on 19<sup>th</sup> January 2025  
and signed on their behalf



.....

Trustee



.....

Trustee and Honorary Treasurer

**ALBANY TRUST  
TRUSTEES' ANNUAL REPORT  
YEAR ENDED 31 MARCH 2024**

**NOTES TO ACCOUNTS FOR YEAR ENDED 31 MARCH 2024**

**1. ACCOUNTING POLICIES**

**Basis of preparation**

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared under the historic cost convention (with the exception of investments which are included on a market value basis) in accordance with the Financial reporting Standard Applicable in the UK and Republic of Ireland (FRS102), the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (Charities SORP FRS102) and the Charities Act 2011.

**Fund accounting**

General funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

All income and expenditure is shown in the Statement of Financial Activities. Fees from counselling are shown gross with the related expenditure appearing as Charitable Activities Expenditure.

**Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost including any incidental expenses of acquisition.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost over their expected useful economic lives as follows:

Furniture, Leasehold Improvements and Equipment – 20% on a straight-line basis

**Investments**

Investments are stated at market value.

**2. TANGIBLE FIXED ASSETS**

	Leasehold Improvements	Furniture & Equipment	Total
	£	£	£
Net Book Value 31.03.2023	-	6,977	6,977
Additions through to 31.3.2024	-	-	-
Depreciation Charge for year	-	(1,596)	(1,596)
	<hr/>	<hr/>	<hr/>
Net Book Value 31.3.2024	£ -	£ 5,381	£ 5,381
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**ALBANY TRUST  
TRUSTEES' ANNUAL REPORT  
YEAR ENDED 31 MARCH 2024**

**NOTES TO ACCOUNTS FOR YEAR ENDED 31 MARCH 2023 CONT'D**

<b>3. INVESTMENTS</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Market Value Opening Balance	51,607	76,171
Net Investment Gains / (Losses)	(943)	(4,564)
Investment Top-ups / (Drawdowns)	-	(20,000)
	<hr/>	<hr/>
Market value at 31.03.2024	50,665	51,607
	<hr/>	<hr/>
Comprising Listed Investments:		
Equities	50,665	51,607
	<hr/>	<hr/>
Historical Cost at 31.03.2023	67,833	67,833
	<hr/>	<hr/>
Unrealised Gains/(Losses) as at PY closing bal	3,774	8,338
Unrealised Gains/(Losses) as at CY closing bal	2,831	3,774
	<hr/>	<hr/>
Movement on Unrealised Gains	(943)	(5,667)
Realised Gains based on Historic Cost	-	1,103
	<hr/>	<hr/>
Net Investment Gains / (Losses)	<u>£ (943)</u>	<u>£ (4,564)</u>
<b>4. DEBTORS</b>		
Debtors Sundry - Bond/Deposit on account for premises	2,100	2,100
Debtors Clients – Total Debtors less client prepayments	745	773
	<hr/>	<hr/>
	<u>£2,845</u>	<u>£2,873</u>
<b>5. CREDITORS</b>		
Creditors – Accrual for Accounts Audit 2020/21	-	480
Creditors – Associate Fees Due	495	600
	<hr/>	<hr/>
	<u>£495</u>	<u>£1,080</u>
<b>6. STAFF COSTS</b>		
As of YE 31.03.2023, The Trust does not employ any staff. The Practice Manager position has been replaced with sub-contractor TimeWise Virtual.		
	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Gross Salary	-	8,856
Social Security Costs & pension contr.	-	1,020
	<hr/>	<hr/>
	<u>-</u>	<u>£9,876</u>
<b>7. TRUSTEES' REMUNERATION</b>		
No trustee was paid for their services as a trustee. The trustees made no donations to the charity during the year.		

**ALBANY TRUST**

England & Wales - Charity number 233564

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# Accounts

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**Charity No: 233564**

**ALBANY TRUST  
TRUSTEES' REPORT AND ACCOUNTS  
YEAR ENDED 31 MARCH 2023**

**ALBANY TRUST  
TRUSTEES' ANNUAL REPORT  
YEAR ENDED 31 MARCH 2023**

**LEGAL AND ADMINISTRATIVE INFORMATION**

<b>Charity name:</b>	Albany Trust
<b>Charity Commission registered number:</b>	233564
<b>For the financial year beginning on:</b>	01.04.2022 and ending on 31.03.2023
<b>Principal address:</b>	239a Balham High Road, London SW17 7BE
<b>Governing document:</b>	Trust Deed dated 2 June 1958

**Objects of the charity:**

To promote psychological health in men by collecting data and conducting research; to publish the results thereof by writing, films, lectures and other media; to take suitable steps based thereon for the public benefit to improve the social and general conditions necessary for such healthy psychological development.

**Specific investment powers:** None

**Professional advisers:**

***Bankers:***

Barclays Bank PLC  
Bloomsbury & Tottenham Court Road Branch  
London W1A 3AT

***Independent Examiner:***

Juliet Pedrazas ACA  
Chartered Accountant  
2 Dragonfly Way, Hawkinge,  
Kent CT18 7FY

***Solicitors:***

Anthony Gold  
496 Streatham High Road  
London SW16 3QB

**TRUSTEES AND GOVERNANCE**

**Trustees:** Jeremy Clarke CBE  
David McKinnon

Trustees are appointed by surviving or continuing trustees.

**ALBANY TRUST  
TRUSTEES' ANNUAL REPORT  
YEAR ENDED 31 MARCH 2023**

**STATEMENT OF PUBLIC BENEFIT**

Albany is proud to be the longest established LGBT+ charity in the UK.

In the year 2022-23, Albany Trust continued to respond to enquiries from individuals, couples and families in distress and seeking help with psychological problems related to sexuality, gender identity and relationships. Likewise, we provided advice to GPs, community mental health teams, NHS talking therapy services and sexual health clinics, as well as a wide range of voluntary sector organisations seeking information concerning access to therapeutic support for psychological problems related to sexuality, gender identity and relationships.

Our core service is provided by volunteers engaged as Honorary Therapists offering mainly long-term counselling at weekly sessions to clients who are assessed as being able to benefit. This kind of long-term, mainly low cost, specialist therapeutic support is not available via the NHS, either locally or nationally. Albany is amongst a small number of specialist LGBT+ charities, therefore, that aims to fill the gaps for these unmet, sometimes unrecognised needs.

Albany Trust has increased its provision of affordable therapy to people on very low incomes by expanding its team of volunteer therapists and experienced clinical supervisors, under the leadership of our Clinical Director. Across the year, during any given week, we expect to be supporting a caseload of some 35-40 clients, and to deliver somewhere in the range of 1,500 – 1,750 hours of face-to-face counselling each year. This probably constitutes a saving to the NHS of some £75-100,000 per annum. Thanks to the dedication of our clinical team and honorary therapists, we have continued to maintain a high quality, effective specialist counselling service throughout 2022-3. Our clients have a range of presenting problems and needs, some of them complex, all of them requiring a confidential, safe, and sensitive service.

The demographic picture of our clients in 2022-3 included gay male clients as the largest single group, followed by trans-identified clients as the second largest. Roughly equal numbers of lesbian, bisexual, straight male, and straight female clients, respectively, together with a smaller number of queer identified clients, made up our client profile in terms of sexuality and gender. In terms of ethnicity, the largest group were white and from a UK background, the second largest group identified as mixed race and non-European by background. In terms of their age range, 40% of our clients were in their 20s, and over 80% were under the age of 50.

During 2022-3, as restrictions lifted and guidance indicated it was safe to return to face-to-face appointments, we re-opened Albany's therapy rooms based in Tooting, South London. Post-pandemic we have continued to operate a remote service, offering greater flexibility, which is valued especially by those of our clients who live in other parts of the UK. The Trustees have invested in significant refurbishment and upgrading of the therapy rooms before re-opening, including the purchase of new carpets, chairs, furniture, as well as painting and redecoration.

Our reputation for clinical expertise has been built over 65 years in a specialism that is only now becoming gradually better appreciated. This complex and sensitive area of work remains even now subject to occasional attack and hostile attention, however. During 2022-3, along with a range of other organisations, for example, including the Royal College of Psychiatrists and the Association of Christian Counsellors, Albany was threatened with litigation solely due to our joint support for the proposed government ban on conversion therapy. This necessitated Albany's Trustees instructing lawyers to respond to the claimant's allegation that our support for such a ban was itself discriminatory. The claimant later dropped his claim against Albany. Through our Clinical Director, as the elected Deputy Chair of the Memorandum of Understanding Coalition against Conversion Therapy, Albany continued its support for the proposed ban during 2022-3. We continued to work closely on this with Alicia Kearns MP, and to provide expert briefings for MPs, as well as expert advice in discussions with civil servants

**ALBANY TRUST**  
**TRUSTEES' ANNUAL REPORT**  
**YEAR ENDED 31 MARCH 2023**

and with the Minister for Equality. We were pleased to see an important element of our advice was recognised by the government in the Queen's speech on May 10th, 2022:

*Respecting clinicians' independence. Our legislation will not impact the existing professional frameworks that guide clinicians' ability to support people. Robust, exploratory and challenging conversations which are part of regulated care do not fall within the scope of the ban (Queen's Speech, 10th May, 2022).*

As a result of our efforts, notwithstanding some uncertainty in 2022, the government confirmed its position to seek a careful balance for a targeted approach to an inclusive, effective ban.

It was with considerable sadness, therefore, that the Trustees decided to withdraw Albany from membership of the MOU Coalition later in November 2022. The consensus view within the MOU Coalition came under strain initially when the devolved UK Equalities departments began to diverge in their approach towards a ban. Albany had argued that a consistent approach was needed so that professional ethics and standards of practice could be equally implemented UK-wide. This would provide the best form of ongoing protection. It then became clear, however, that there were serious disagreements also within the MOU Coalition. There were some who wished to widen the campaign and align themselves with a broader definition of conversion practices encompassing barriers to access trans healthcare. The previous position held by MOU was that barriers to access trans healthcare were issues being addressed by the Cass Review and were separate to conversion therapy. Albany withdrew from the MOU when it became clear that those determined to conflate these matters would risk either delaying or preventing a ban from being put in place. This turned out to be the case.

The primary responsibility of the Trustees is the protection of a safe and supportive space for our ongoing client work. Albany's clients have a range of needs, all of whom should be able to expect they will be met with sensitivity and equal respect. The increasing polarisation of discourse around the proposed ban on conversion therapy – at one extreme referring to affirmative therapy as an alleged form of conversion practice, at the other referring to exploratory therapy as an alleged form of conversion practice – necessitated Albany stepping back from these toxic arguments during 2022-3. We undertook to continue to offer rational, expert advice to officials, where requested, in support of achieving an effective ban, hopefully, in 2023-4. We also undertook to strengthen our more public-facing work and expertise by seeking an additional Trustee with specialist knowledge and experience of human rights law. In the meantime, building on earlier work to improve financial efficiency during 2022-3, we established an Operations team led by our Director of Operations and our Practice manager.

We wish to thank Mr. Terry Zindi, Partner at Keoghs, for expert legal assistance. We would also like to thank Ms. Michelle Safo for her diligent, capable support as our Practice Manager.

Our continued strength during 2022-3, as a confident and independent charity with a proud tradition of public benefit through better understanding of sexuality and gender, is as vital as ever to ensure a more tolerant climate in the UK. Informed by our unique, expert clinical work, our aim remains to support a society in which people are free and safe to live their own best lives and achieve happiness through healthy and fulfilling relationships of their own choosing.

<sup>1</sup> There are serious shortcomings in provision of mental health and other public services for trans and non-binary individuals in the UK. However, for these to be remedied so they can meet the full range of trans and non-binary healthcare needs, dedicated funding and a dedicated, expert professional workforce is needed. Entitlement to care should not be held up or confused with the separate arguments over legislation to ban conversion therapy.

**ALBANY TRUST  
TRUSTEES' ANNUAL REPORT  
YEAR ENDED 31 MARCH 2023**

**POLICIES**

**Reserves policy**

The Trust holds income reserves sufficient to meet normal operating expenses and holds investments sufficient to meet all known liabilities.

**Investment selection policy**

The Trust's investments are largely in a unit trust established specifically for charity investment.

**Grant-making policy**

Albany Trust did not make any grants during the year. It has continued to provide counselling at a reduced cost on a case-by-case basis.

**FINANCIAL REVIEW**

During the year 3 trained counsellors and on average 13 trainee counsellors at any one time volunteered through Albany. Net Income fell (£4,694) on prior year, with total expenditure increasing by (£3,918) on prior year. The Trust experienced an operating loss of (£14,947) (vs a 2021/22 loss of £6,335), exacerbated by the net loss on investments of (£4,563). Together this left an overall loss of (£19,510) for the year. The decrease in income was driven by further reduction in client fees, which is attributed to slow-recovery from the COVID-19 pandemic and loss of regular client base and a huge change the ways of working (in-person to online). The Trustees have confidence that the investments made this year will reap dividends in the next financial year, with the Trust once again generating operating profits.

**TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS**

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and of its financial position at the end of that year. In preparing those financial statements the Trustees are required to:

- (a) select suitable accounting policies and apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) state whether the policies adopted are in accordance with applicable accounting standards;
- (d) prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**SIGNATURE AND DECLARATION**

I declare in my capacity of charity trustee that:

- the trustees have approved the report above; and
- have authorised me to sign it on their behalf



.....  
**Jeremy Clarke CBE**

**Trustee**

**15<sup>th</sup> January 2024**

**ALBANY TRUST  
TRUSTEES' ANNUAL REPORT  
YEAR ENDED 31 MARCH 2023**

**INDEPENDENT EXAMINER'S REPORT TO THE  
TRUSTEES OF ALBANY TRUST**

I report to the trustees on my examination of the accounts of the Trust for the year ended 31 March 2023, which are set out on pages 7 to 11.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trustees' accounts carried out under s.145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under s.145(5)(b) of the 2011 Act.

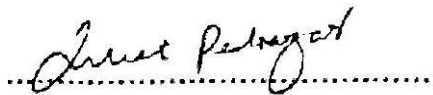
**INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by s. 130 of the Act;
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Juliet Pedrazas, ACA  
Chartered Accountant  
2 Dragonfly Way, Hawkinge,  
Kent, CT18 7FY**



**23rd January 2024**

**ALBANY TRUST  
TRUSTEES' ANNUAL REPORT  
YEAR ENDED 31 MARCH 2023**

**STATEMENT OF FINANCIAL ACTIVITIES**

	<b>2023</b>	<b>2022</b>
<b>INCOMING RESOURCES</b>		
<b>Income from Charitable Activities:</b>		
Counselling Fees	22,779	22,065
Free 2B Income	630	1,500
Supervision Fee Income	5,420	2,400
Assessment Income	615	-
<b>Activities for Generating Funds:</b>		
Miscellaneous	6	108
Royalties received	943	3,336
Dividend Charifund	3,581	3,616
APPPs Income	-	2,850
Donations	1,000	-
<b>GROSS INCOMING RESOURCES</b>	<b>34,974</b>	<b>35,875</b>
<b>Less</b>		
<b>Cost of Sales:</b>		
Consultancy/Group Supervision	10,410	7,553
Counsellors' Fees	750	-
Assessment Fees	420	235
<b>NET INCOMING RESOURCES</b>	<b>23,394</b>	<b>28,088</b>
<b>RESOURCES EXPENDED</b>		
<b>Charitable Activities:</b>		
Advertising and Publicity	-	100
Staff Costs	9,876	15,173
Contractors	6,616	-
Rent/Rates/Buildings Insurance/Gas	16,317	16,546
Telephone & Internet	926	814
Website/Secretarial/Other Expenses	504	288
Property Maintenance	987	186
Cleaning & Maintenance	-	70
Depreciation	954	47
Subscriptions	443	288
Staff Subsistence	254	-
	<b>36,877</b>	<b>33,512</b>
<b>Governance Costs:</b>		
Professional Indemnity	1,393	430
Independent Examination Fees	72	480
	<b>1,465</b>	<b>910</b>
<b>TOTAL RESOURCES EXPENDED</b>	<b>38,341</b>	<b>34,423</b>
<b>NET INCOME / (EXPENDITURE) FOR YEAR</b>		
<b>CARRIED FORWARD</b>	<b>(14,947)</b>	<b>(6,335)</b>

**ALBANY TRUST  
TRUSTEES' ANNUAL REPORT  
YEAR ENDED 31 MARCH 2023**

**STATEMENT OF FINANCIAL ACTIVITIES CONT'D**

	<b>2023</b>	<b>2022</b>
<b>NET INCOME /(EXPENDITURE) FOR YEAR BROUGHT FORWARD</b>	(14,947)	(6,335)
<b>GAINS / (LOSSES) ON INVESTMENT ASSETS</b>		
Realised		
Petty cash ( <i>written off</i> )	-	(4)
PayPal A/C ( <i>20/21 movement unrecognised in 20/21 accounts</i> )	-	674
Unrealised		
M&G investment fund balance movement	(4,563)	5,174
	(19,510)	5,844
 <b>NET MOVEMENT IN FUNDS</b>	 (19,510)	 (491)
Fund balances brought forward	87,268	87,759
Fund balances carried forward	£ 67,758	£ 87,268

The results are derived entirely from continuing activities and there are no recognised gains and losses other than those stated above.

All income and expenditure above relates to unrestricted funds.

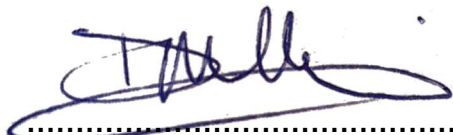
**ALBANY TRUST  
TRUSTEES' ANNUAL REPORT  
YEAR ENDED 31 MARCH 2023**

**BALANCE SHEET AS AT 31 MARCH 2023**

	Note	2023 £	£	2022 £	£
<b>FIXED ASSETS</b>					
Tangible Assets	2	6,977		233	
Investments	3	51,607		76,171	
		<u>          </u>	58,584	<u>          </u>	76,404
<b>CURRENT ASSETS</b>					
Debtors – Clients	4	773		-	
Debtors – Other	4	2,100		2,100	
Cash at Bank:					
Barclays Counselling Account		7,330		8,570	
Cash Float		-		-	
Paypal Merchant Account		50		674	
		<u>          </u>		<u>          </u>	
		10,253		11,344	
<b>CURRENT LIABILITIES</b>					
Creditors (due within one year)	5	1,080		480	
		<u>          </u>		<u>          </u>	
<b>NET CURRENT ASSETS</b>			9,173		10,684
<b>NET ASSETS</b>			<u>£67,758</u>		<u>£87,268</u>
<b>Represented by:</b>					
<b>ACCUMULATED RESERVES</b>					
Restricted Funds		-		-	
Unrestricted Funds		67,758		87,268	
		<u>          </u>		<u>          </u>	
			<u>£67,758</u>		<u>£87,268</u>

Approved by the trustees on 15<sup>th</sup> January 2023  
and signed on their behalf

  
.....  
Trustee

  
.....  
Honorary Treasurer

**ALBANY TRUST  
TRUSTEES' ANNUAL REPORT  
YEAR ENDED 31 MARCH 2023**

**NOTES TO ACCOUNTS FOR YEAR ENDED 31 MARCH 2023**

**1. ACCOUNTING POLICIES**

**Basis of preparation**

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared under the historic cost convention (with the exception of investments which are included on a market value basis) in accordance with the Financial reporting Standard Applicable in the UK and Republic of Ireland (FRS102), the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (Charities SORP FRS102) and the Charities Act 2011.

**Fund accounting**

General funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

All income and expenditure is shown in the Statement of Financial Activities. Fees from counselling are shown gross with the related expenditure appearing as Charitable Activities Expenditure.

**Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost including any incidental expenses of acquisition.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost over their expected useful economic lives as follows:

Furniture, Leasehold Improvements and Equipment – 20% on a straight-line basis

**Investments**

Investments are stated at market value.

**2. TANGIBLE FIXED ASSETS**

	Leasehold Improvements	Furniture & Equipment	Total
	£	£	£
Net Book Value 31.03.2022	-	233	233
Additions through to 31.3.2023	-	7,698	7,698
Depreciation Charge for year	-	(953)	(953)
	<hr/>	<hr/>	<hr/>
Net Book Value 31.3.2023	£ -	£ 6,978	£ 6,978
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**ALBANY TRUST  
TRUSTEES' ANNUAL REPORT  
YEAR ENDED 31 MARCH 2023**

**NOTES TO ACCOUNTS FOR YEAR ENDED 31 MARCH 2023 CONT'D**

<b>3. INVESTMENTS</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Market Value Opening Balance	76,171	70,997
Net Investment Gains / (Losses)	(4,564)	5,174
Investment Top-ups / (Drawdowns)	(20,000)	-
	<u>£51,607</u>	<u>£76,171</u>
Comprising Listed Investments:		
Equities	<u>£51,607</u>	<u>£76,171</u>
Historical Cost at 31.03.2022	<u>£67,833</u>	<u>£67,833</u>
Unrealised Gains/(Losses) as at PY closing bal	8,338	3,164
Unrealised Gains/(Losses) as at CY closing bal	3,774	8,338
	<u>(4,564)</u>	<u>5,174</u>
Movement on Unrealised Gains	-	-
Realised Gains based on Historic Cost	<u>(4,564)</u>	<u>£5,174</u>
Net Investment Gains / (Losses)	<u><u>(4,564)</u></u>	<u><u>£5,174</u></u>
<b>4. DEBTORS</b>		
Debtors Sundry - Bond/Deposit on account for premises	2,100	2,100
Debtors Clients – Total Debtors less client prepayments	773	-
	<u>£2,100</u>	<u>£2,100</u>
<b>5. CREDITORS</b>		
Creditors – Accrual for Accounts Audit 2020/21	480	480
Creditors – J Fernando invoice QF00229	600	-
	<u>£1,080</u>	<u>£480</u>
<b>6. STAFF COSTS</b>		
The Trust employs one member of staff, being a part-time Practice Manager position. The pay is determined by the Trustees by reference to the employment market for a part-time Practice Manager		
	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Gross Salary	8,856	13,863
Social Security Costs & pension contr.	1,020	1,310
	<u>£9,876</u>	<u>£15,173</u>
<b>7. TRUSTEES' REMUNERATION</b>		
No trustee was paid for their services as a trustee. The trustees made no donations to the charity during the year.		

**ALBANY TRUST**

England & Wales - Charity number 233564

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# Accounts

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**Charity No: 233564**

**ALBANY TRUST  
TRUSTEES' REPORT AND ACCOUNTS  
YEAR ENDED 31 MARCH 2022**

**ALBANY TRUST  
TRUSTEES' ANNUAL REPORT  
YEAR ENDED 31 MARCH 2022**

**LEGAL AND ADMINISTRATIVE INFORMATION**

**Charity name:** Albany Trust

**Charity Commission registered number:** 233564

**For the financial year beginning on:** 01.04.2021 and ending on 31.03.2022

**Principal address:** 239a Balham High Road, London SW17 7BE

**Governing document:** Trust Deed dated 2 June 1958

**Objects of the charity:**

To promote psychological health in men by collecting data and conducting research; to publish the results thereof by writing, films, lectures and other media; to take suitable steps based thereon for the public benefit to improve the social and general conditions necessary for such healthy psychological development.

**Specific investment powers:** None

**Professional advisers:**

***Bankers:***

Barclays Bank PLC  
Bloomsbury & Tottenham Court Road Branch  
London W1A 3AT

***Independent Examiner:***

E. Williams & Co.  
Chartered Certified Accountant  
120 Streatham Hill  
London SW2 4RP

***Solicitors:***

Anthony Gold  
496 Streatham High Road  
London SW16 3QB

**TRUSTEES AND GOVERNANCE**

**Trustees:** Jeremy Clarke CBE  
David McKinnon

Trustees are appointed by surviving or continuing trustees.

**ALBANY TRUST  
TRUSTEES' ANNUAL REPORT  
YEAR ENDED 31 MARCH 2022**

**STATEMENT OF PUBLIC BENEFIT**

In the year 2021-22, Albany Trust continued to respond to enquiries from individuals, couples and families in distress, GPs, community mental health teams, and sexual health clinics for information concerning access to therapeutic support for psychological problems related to a range of issues around sexuality, gender identity and relationships. Volunteers are engaged to provide mainly long-term counselling at weekly sessions to clients who are assessed as being able to benefit from the support Albany offers directly through its low cost and specialist counselling services. This kind of long-term and specialist therapeutic support is not available via the NHS, either locally or nationally. Albany is amongst a small number of specialist LGBT+ charities, therefore, that aims to fill the gaps for these unmet, sometimes unrecognised needs.

Albany is the longest established LGBT+ charity in the UK, possibly worldwide. Our reputation for clinical expertise that has been built over nearly 65 years is becoming gradually better appreciated in an area of work that has sometimes attracted hostile attention. It is now gaining more public support. Albany Trust has increased the provision of affordable therapy to people on very low incomes by using volunteer therapists supervised by an experienced clinical team, which consists of our highly qualified clinical supervisors, our practice manager, and our Clinical Director. Across the year, during any given week, we expect ourselves to be supporting a caseload of some 30-35 clients, and to deliver somewhere in the range of 1,350 – 1,500 hours of face-to-face counselling each year. Thanks to the dedication of our clinical team and honorary therapists, we met these expectations once again in 2021-22. Our clients have a range of presenting problems and needs, some of them complex, all of them requiring a confidential, safe and sensitive service. Clients of Albany's therapy services have previously tended to live mainly in the South London area, with some from other parts of Greater London and, increasingly now that we operate a remote service, we have clients who are nation-wide.

During 2020-21, our clinical services became fully adapted to deal with the serious health threat from the Covid-19 pandemic. We had moved swiftly to put in place a complete precautionary transition to remote working and to close our building to all face-to-face appointments, and then completely, as the government's official lockdown guidance subsequently was issued. In 2021-22, we continued to work remotely, and we are grateful to our therapists for maintaining our services uninterrupted. We arranged for additional remotely held team meetings for the whole Trust to support and look after the wellbeing of our clinicians.

In April 2021 we led two webinar events on the subject of "conversion therapy" on behalf of the Memorandum of Understanding Coalition (MOU). These events contributed towards Albany's ongoing wider educational work to combat stigma and prejudice directed towards LGBT+ minorities, and to improve public understanding and create a safer climate for preventing harm. Specifically, the UK government has committed to bring forward legislation to ban "conversion therapy", and our webinars provided expert briefings on how and why this can be achieved in an effective way, without unintended consequences for *bona fide* therapy.

We were delighted when the well-known actor, comedian and campaigner for mental health and LGBT equality, Stephen Fry, made a short video message on the subject of "conversion therapy". This can be seen together with the webinar recordings on our website. These build on our decades-long work, since the time of the Wolfenden report when Albany was established, and during the 1960s and 1970s, when it was commonly held across the mental health professions that homosexuality could be 'cured'. Our first webinar features our work with Alicia Kearns MP and Elliot Colburn MP, and a cross-parliament group of supportive MPs, involving public figures such as Sir Norman Lamb, former Minister for Mental health and Lord Rowan Williams, former Archbishop of Canterbury. We also hosted a second educational webinar for the psychological professions on behalf of the MOU2 Coalition, involving the voices of victims and survivors of conversion therapy, and a wide range of experts. These events, together with campaigning work by Stonewall and the Ban Conversion Therapy Coalition, led to a firm commitment to bring forward legislation in the Queen's Speech in 2021.

**ALBANY TRUST  
TRUSTEES' ANNUAL REPORT  
YEAR ENDED 31 MARCH 2022**

Our Chair of Trustees and Clinical Director also led the MOU response to the Government consultation, providing a careful balance for a targeted approach to an inclusive, effective ban.

As the elected Deputy Chair of the MOU during 2021, Albany's Chair helped to widen membership of the Coalition significantly – bringing back the Royal College of Psychiatrists, and bringing on Mind, Rethink, the NHS Confederation Mental Health Network, and other leading mental health bodies. Likewise, Albany convened meetings with regulatory bodies (GMC, HCPC, PSA) and with the devolved and UK government senior officials in Equalities, as well as the Equalities and Human Rights Commission. Throughout, Albany's reputation has grown for its expert and carefully considered briefings, as well as our acknowledged ability to bring together the different elements of a complex social problem into a constructive dialogue.

We helped to agree a joint letter from the Royal College of Psychiatrists, British Psychoanalytic Council and Institute of Psychoanalysis, and Association for Psychoanalytic Psychotherapy in the Public Sector, outlining specific concerns about a legislative ban for complex clinical work. To discuss these concerns we were invited to meet with Minister Mike Freer MP and officials. During preparatory work for a draft Bill, we were also asked to provide advice to officials at Number 10, working for the Prime Minister. This reflects the measure of trust in Albany's work.

We would also like to acknowledge support from Lord Michael Cashman CBE, as well as the expertise in human rights and sexuality and gender from Dr. S. Chelvan, 33 Bedford Row.

Our growing re-emergence during 2021-22 has been as a vital, confident and independent charity that has a proud tradition of contributing to the public benefit through better understanding of sexuality and gender, and a more tolerant climate in which people are free and safe to live their own best lives, and to establish happiness through healthy and fulfilling relationships of their own choosing. In addition to our much-needed confidential counselling services that bring relief to the suffering of clients, the revival of our public-facing work in recent years provides a wider public benefit to the whole of society. Our remarkable achievements once again stand as testament to ongoing relevance and need for our unique charitable work.

## **POLICIES**

### **Reserves policy**

The Trust holds income reserves sufficient to meet normal operating expenses and holds investments sufficient to meet all known liabilities.

### **Investment selection policy**

The Trust's investments are largely in a unit trust established specifically for charity investment.

### **Grant-making policy**

Albany Trust did not make any grants during the year. It has continued to provide counselling at a reduced cost on a case-by-case basis.

## **FINANCIAL REVIEW**

During the year 2 trained counsellors and on average 11 trainee counsellors at any one time volunteered through Albany. The after-effects of COVID-19 were still felt during the year, and income is still lower than experienced in prior years. The Trustees both believe this will turn around in the next year or so with concerned efforts at increase income generation. Net Income rose slightly by +£876 on prior year, with total expenditure reducing by (£1,392) from prior year. This 21/22 year saw Albany experience a loss of (£6,335) (vs a 2020/21 loss of £8,602). This loss was mitigated by the net gain on investments of £5,174, leaving the Trust reporting an

**ALBANY TRUST  
TRUSTEES' ANNUAL REPORT  
YEAR ENDED 31 MARCH 2022**

overall loss of just (£491) for the year. The large decrease in income was driven by a large reduction in client fees, which is attributed to a hangover effect of the organisation dealing with the pandemic and loss of regular client base and a huge change the ways of working (in-person to online).

**TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS**

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and of its financial position at the end of that year. In preparing those financial statements the Trustees are required to:

- (a) select suitable accounting policies and apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) state whether the policies adopted are in accordance with applicable accounting standards;
- (d) prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**SIGNATURE AND DECLARATION**

I declare in my capacity of charity trustee that:

- the trustees have approved the report above; and
- have authorised me to sign it on their behalf



.....  
**Jeremy Clarke CBE**  
**Trustee**  
**22<sup>nd</sup> December 2022**

**ALBANY TRUST  
TRUSTEES' ANNUAL REPORT  
YEAR ENDED 31 MARCH 2022**

**INDEPENDENT EXAMINER'S REPORT TO THE  
TRUSTEES OF ALBANY TRUST**

I report to the trustees on my examination of the accounts of the Trust for the year ended 31 March 2022, which are set out on pages 6 to 11.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trustees' accounts carried out under s.145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under s.145(5)(b) of the 2011 Act.

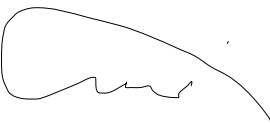
**INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I confirm that no material matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by s. 130 of the Act;
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**W Williams (E Williams & Co)  
Chartered Certified Accountant  
120 Streatham Hill  
London, SW2 4RP**



.....

**22nd December 2022**

**ALBANY TRUST  
TRUSTEES' ANNUAL REPORT  
YEAR ENDED 31 MARCH 2022**

**STATEMENT OF FINANCIAL ACTIVITIES**

	<b>2022</b>	<b>2021</b>
<b>INCOMING RESOURCES</b>		
<b>Income from charitable Activities:</b>		
Counselling Fees	22,065	30,972
Supervision Fee Income	2,400	-
Free 2B Income	1,500	735
Royalties received	3,336	3,134
<b>Activities for Generating Funds:</b>		
Dividend Charifund	3,616	-
Room Rental & Other Income	-	391
APPPs Income	2,850	2,850
Miscellaneous	108	-
<b>GROSS INCOMING RESOURCES</b>	<b>35,875</b>	<b>38,082</b>
<b>Less</b>		
<b>Cost of Sales:</b>		
Counsellors' Fees	-	2,645
Consultancy/Group Supervision	7,553	8,225
Assessment Fees	235	-
<b>NET INCOMING RESOURCES</b>	<b>28,088</b>	<b>27,212</b>
<b>RESOURCES EXPENDED</b>		
<b>Charitable Activities:</b>		
Advertising and Publicity	100	504
Staff Costs	15,173	16,923
Rent/Rates/Buildings Insurance/Gas	16,546	16,519
Telephone & Internet	814	611
Website/Secretarial/Other Expenses	288	15
Property Maintenance	186	-
Stationery/Photocopying Charges	-	-
Cleaning & Maintenance	70	(80)
Depreciation	47	-
Subscriptions	288	240
Events/Conferences	-	98
	<b>33,512</b>	<b>34,830</b>
<b>Governance Costs:</b>		
Professional Indemnity	430	504
Independent Examination Fees	480	480
	<b>910</b>	<b>984</b>
<b>TOTAL RESOURCES EXPENDED</b>	<b>34,423</b>	<b>35,814</b>
<b>NET INCOME / (EXPENDITURE) FOR YEAR CARRIED FORWARD</b>	<b>(6,335)</b>	<b>(8,602)</b>

**ALBANY TRUST  
TRUSTEES' ANNUAL REPORT  
YEAR ENDED 31 MARCH 2022**

**STATEMENT OF FINANCIAL ACTIVITIES CONT'D**

	<b>2022</b>	<b>2021</b>
<b>NET INCOME /(EXPENDITURE) FOR YEAR BROUGHT FORWARD</b>	(6,335)	(8,602)
<b>GAINS / (LOSSES) ON INVESTMENT ASSETS</b>		
Realised		
Petty cash ( <i>written off</i> )	(4)	-
PayPal A/C ( <i>20/21 movement unrecognised in 20/21 accounts</i> )	674	-
Unrealised		
M&G investment fund balance movement	5,174	13,354
	5,844	13,354
 <b>NET MOVEMENT IN FUNDS</b>	 -491	 4,752
Fund balances brought forward	87,759	83,007
Fund balances carried forward	£ 87,268	£ 87,759

The results are derived entirely from continuing activities and there are no recognised gains and losses other than those stated above.

The PayPal balance of £674 is associated with prior year period but was unrecognised in the prior year accounts.

All income and expenditure above relates to unrestricted funds.

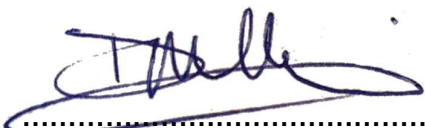
**ALBANY TRUST  
TRUSTEES' ANNUAL REPORT  
YEAR ENDED 31 MARCH 2022**

**BALANCE SHEET AS AT 31 MARCH 2022**

	Note	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Tangible Assets	2	233		-	
Investments	3	76,171		70,997	
			76,404		70,977
<b>CURRENT ASSETS</b>					
Debtors	4	2,100		2,100	
Cash at Bank:					
Barclays Counselling Account		8,570		15,618	
Cash Float		-		4	
Paypal Merchant Account		674		-	
		11,344		17,722	
<b>CURRENT LIABILITIES</b>					
Sundry Creditors (due within one year)		480		960	
<b>NET CURRENT ASSETS</b>			10,684		16,762
<b>NET ASSETS</b>			£87,268		£87,759
<b>Represented by:</b>					
<b>ACCUMULATED RESERVES</b>					
Restricted Funds		-		-	
Unrestricted Funds		87,268		87,759	
			£87,268		£87,759

Approved by the trustees on 22<sup>nd</sup> December 2022  
and signed on their behalf

  
.....  
Trustee

  
.....  
Honorary Treasurer

**ALBANY TRUST  
TRUSTEES' ANNUAL REPORT  
YEAR ENDED 31 MARCH 2022**

**NOTES TO ACCOUNTS FOR YEAR ENDED 31 MARCH 2022**

**1. ACCOUNTING POLICIES**

**Basis of preparation**

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared under the historic cost convention (with the exception of investments which are included on a market value basis) in accordance with the Financial reporting Standard Applicable in the UK and Republic of Ireland (FRS102), the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (Charities SORP FRS102) and the Charities Act 2011.

**Fund accounting**

General funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

All income and expenditure is shown in the Statement of Financial Activities. Fees from counselling are shown gross with the related expenditure appearing as Charitable Activities Expenditure.

**Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost including any incidental expenses of acquisition.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost over their expected useful economic lives as follows:

Furniture, Leasehold Improvements and Equipment – 20% on a straight-line basis

**Investments**

Investments are stated at market value.

**2. TANGIBLE FIXED ASSETS**

	Leasehold Improvements	Furniture & Equipment	Total
	£	£	£
Net Book Value 31.03.2021	-	-	-
Additions through to 31.3.2022	-	280	280
Depreciation Charge for year	-	(47)	(47)
	<hr/>	<hr/>	<hr/>
Net Book Value 31.3.2022	£ -	£ 233	£ 233
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**ALBANY TRUST  
TRUSTEES' ANNUAL REPORT  
YEAR ENDED 31 MARCH 2022**

**NOTES TO ACCOUNTS FOR YEAR ENDED 31 MARCH 2022 CONT'D**

<b>3. INVESTMENTS</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Market Value Opening Balance	70,997	57,643
Net Investment Gains / (Losses)	5,174	13,354
	<u>70,997</u>	<u>57,643</u>
Market value at 31.3.2021	£76,171	£70,997
	<u>£76,171</u>	<u>£70,997</u>
Comprising Listed Investments: Equities	£76,171	£70,997
	<u>£76,171</u>	<u>£70,997</u>
Historical Cost at 31.3.2021	£67,833	£67,833
	<u>£67,833</u>	<u>£67,833</u>
Unrealised Gains/(Losses) as at PY closing bal	3,164	(10,190)
Unrealised Gains/(Losses) as at CY closing bal	8,338	3,164
	<u>3,164</u>	<u>(10,190)</u>
Movement on Unrealised Gains	5,174	13,354
Realised Gains based on Historic Cost	-	-
	<u>-</u>	<u>-</u>
Net Investment Gains / (Losses)	5,174	13,354
	<u>5,174</u>	<u>13,354</u>

**4. DEBTORS**

Bond/Deposit on account for premises	2,100	2,100
	<u>2,100</u>	<u>2,100</u>
	<u>£ 2,100</u>	<u>£ 2,100</u>

**5. STAFF COSTS**

The Trust employs one member of staff, being a part-time Practice Manager position. The pay is determined by the Trustees by reference to the employment market for a part-time Practice Manager

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Gross Salary	13,863	15,609
Social Security Costs & pension contr.	1,310	1,314
	<u>13,863</u>	<u>15,609</u>
	<u>£15,173</u>	<u>£16,923</u>

**6. TRUSTEES' REMUNERATION**

No trustee claimed their expenses for their services as a trustee. The trustees made no donations to the charity during the year.

**ALBANY TRUST**

England & Wales - Charity number 233564

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# Accounts

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**Charity No: 233564**

**ALBANY TRUST  
TRUSTEES' REPORT AND ACCOUNTS  
YEAR ENDED 31 MARCH 2021**

**ALBANY TRUST  
TRUSTEES' ANNUAL REPORT  
YEAR ENDED 31 MARCH 2021**

**LEGAL AND ADMINISTRATIVE INFORMATION**

**Charity name:** Albany Trust

**Charity Commission registered number:** 233564

**For the financial year beginning on:** 01.04.2020 and ending on 31.03.2021

**Principal address:** 239a Balham High Road  
London SW17 7BE

**Governing document:** Trust Deed dated 2 June 1958

**Objects of the charity:**

To promote psychological health in men by collecting data and conducting research; to publish the results thereof by writing, films, lectures and other media; to take suitable steps based thereon for the public benefit to improve the social and general conditions necessary for such healthy psychological development.

**Specific investment powers:** None

**Professional advisers:**

***Bankers:***

Barclays Bank plc  
Bloomsbury & Tottenham Court Road Branch  
London W1A 3AT

***Independent Examiner:***

E. Williams & Co.  
Chartered Certified Accountant  
120 Streatham Hill  
London SW2 4RP

***Solicitors:***

Anthony Gold  
496 Streatham High Road  
London SW16 3QB

**TRUSTEES AND GOVERNANCE**

**Trustees:** Jeremy Clarke CBE  
David McKinnon

Trustees are appointed by surviving or continuing trustees.

**ALBANY TRUST  
TRUSTEES' ANNUAL REPORT  
YEAR ENDED 31 MARCH 2021**

**STATEMENT OF PUBLIC BENEFIT**

In the year 2020-21, Albany Trust responded to enquiries from individuals, couples and families in distress, GPs, community mental health teams, and sexual health clinics for information concerning access to therapeutic support for psychological problems related to a range of issues around sexuality, gender identity and relationships. Volunteers are engaged to provide mainly long-term counselling at weekly sessions to clients who are assessed as being able to benefit from the support Albany offers directly through its low cost and specialist counselling services. This kind of long-term and specialist therapeutic support is not available via the NHS, either locally or nationally. Albany is amongst a small number of specialist LGBT+ charities, therefore, that aims to fill the gaps for these unmet, sometimes unrecognised needs.

The Trust has increased the provision of affordable therapy to people on very low incomes by using volunteer therapists supervised by an experienced clinical team, which consists of our highly qualified and accredited supervisors, our practice manager, and our Clinical Director. Across the year, during any given week, we expect ourselves to be supporting a caseload of some 30-35 clients, and to deliver somewhere in the range of 1,350 – 1,500 hours of face-to-face counselling each year. Thanks to the dedication of our clinical team and honorary therapists, we met these expectations once again in 2020-21. Our clients have a range of presenting problems and needs, some of them complex, all of them requiring a confidential, safe and sensitive service. Clients of Albany's therapy services have tended to live mainly in the South London area, although some have come from other parts of Greater London and, increasingly now we operate a remote service, also nation-wide. Albany is the longest established LGBT+ charity in the UK, possibly worldwide. Our reputation for clinical expertise that has been built over these 60+ years is becoming gradually better appreciated in an area of work that has sometimes attracted hostile attention, but is beginning to gain public support.

By the beginning of April 2020, our clinical services were fully adapted to deal with the emerging threat from the Covid-19 pandemic. We had moved swiftly to put in place a complete precautionary transition to remote working and to close our building to all face-to-face appointments, and then completely, as the government's official lockdown guidance subsequently was issued. We continued to respond promptly to requests for counselling, and we maintained our existing services uninterrupted. We also arranged for additional remotely held team meetings for the whole Trust to look after the wellbeing of ourselves and our team.

In June, 2020, we were pleased to be able to host a public event with Lord Michael Cashman, Angela Mason CBE and Lord Andrew Adonis to celebrate the publication of Michael's memoir, *One of Them*. We were grateful for their willingness to reschedule so we could hold this remotely during the pandemic. This event contributed towards Albany's ongoing wider educational work to combat stigma and prejudice directed towards LGBT+ minorities, and to improve public understanding and create a safer climate for preventing harm. It was planned in part response to our experience of giving evidence to the Independent Inquiry into Child Sexual Abuse (IICSA) the previous year, and their report criticising our work in the late 1970s, when we undertook to explore the prevention of paedophilia, sponsored by the Home Office.

Lord Cashman spoke to our Chair, Jeremy Clarke CBE, about his own experience of childhood sexual abuse, which continued into his young adulthood, and his early career years as an actor. With Angela and Andrew we then went on to discuss how this experience of early adversity and standing up to hostile prejudice in society has informed Michael's remarkable subsequent work in founding Stonewall with Sir Ian McKellen, and his ongoing work in championing LGBT human rights in the European Parliament and now in the House of Lords.

**ALBANY TRUST  
TRUSTEES' ANNUAL REPORT  
YEAR ENDED 31 MARCH 2021**

Building on from this example, Albany decided to take a more active role standing up for victims of abuse from “conversion therapy”, that was prolific at the time of the Wolfenden report when Albany was established, and during the 1960s and 1970s, when it was commonly held across the mental health professions that homosexuality could be ‘cured’. As a member within the Memorandum of Understanding Coalition against Conversion Therapy since 2017, we were already committed to working towards the ending of ‘conversion therapy’. This was given added impetus firstly, in 2018, when a large-scale survey was published by government showing conversion therapy was still happening; secondly, in 2020, when it emerged that previous government commitments to bring in a legal ban had, in fact, stalled. We agreed to work with Alicia Kearns MP, and a cross-parliament group of supportive MPs, to host a series of briefings for MPs, involving public figures such as Sir Norman Lamb, former Minister for Mental health, Lord Rowan Williams, former Archbishop of Canterbury, and Stephen Fry, writer, actor and Honorary Fellow of the Royal College of Psychiatrists. We also hosted an educational event for the psychological professions on behalf of the MOU2 Coalition, involving the voices of victims and survivors of conversion therapy, and a wide range of experts. These events, together with campaigning work by Stonewall and the Ban Conversion Therapy Coalition, led to a firm commitment to bring forward legislation in the Queen’s Speech in 2021.

Our re-emergence in 2020-21 has been as a vital, confident, and independent charity that can state proudly that it has in the past, and continues today, to make a real difference to the public benefit through better understanding of sexuality and gender, and a more tolerant climate in which people are free and safe to live their lives and establish happiness through relationships of their own choosing. In addition to our much-needed confidential counselling services that bring relief to the suffering of our individual clients, the revival of our public-facing work in this past year provides a wider public benefit to the whole of society. Our remarkable achievements this year stand as testament to the ongoing relevance and need for our unique charitable work.

## **POLICIES**

### **Reserves policy**

The Trust holds income reserves sufficient to meet normal operating expenses and holds investments sufficient to meet all known liabilities.

### **Investment selection policy**

The Trust’s investments are largely in a unit trust established specifically for charity investment.

### **Grant-making policy**

Albany Trust did not make any grants during the year. It has continued to provide counselling at a reduced cost on a case-by-case basis.

## **FINANCIAL REVIEW**

During the year 2 trained counsellors and on average 11 trainee counsellors at any one time volunteered through Albany; because of COVID-19, income unsurprisingly fell quite dramatically by (£35,300) with expenditure reducing by (£6,587) resulting in a loss for the year of (£8,602) (vs a 2019/20 surplus of £20,111). This loss was mitigated by the unrealised gain on investments of £13,354, leaving the Trust reporting an overall surplus of £4,752 for the year. The large decrease in income was driven by zero donations and legacies (-£15,000 from prior year), as well as an almost nil contribution from room rental (-£14,899) due to COVID-19 work restrictions and no charity dividend (-£4,026) resulting from the large loss of investment value in the prior year.

**ALBANY TRUST  
TRUSTEES' ANNUAL REPORT  
YEAR ENDED 31 MARCH 2021**

**TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS**

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and of its financial position at the end of that year. In preparing those financial statements the Trustees are required to:

- (a) select suitable accounting policies and apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) state whether the policies adopted are in accordance with applicable accounting standards;
- (d) prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**SIGNATURE AND DECLARATION**

I declare in my capacity of charity trustee that:

- the trustees have approved the report above; and
- have authorised me to sign it on their behalf



.....  
**Jeremy Clarke CBE**  
**Trustee**  
**25th January 2022**

**ALBANY TRUST  
TRUSTEES' ANNUAL REPORT  
YEAR ENDED 31 MARCH 2021**

**INDEPENDENT EXAMINER'S REPORT TO THE  
TRUSTEES OF ALBANY TRUST**

I report to the trustees on my examination of the accounts of the Trust for the year ended 31 March 2021, which are set out on pages 6 to 11.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trustees' accounts carried out under s.145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under s.145(5)(b) of the 2011 Act.

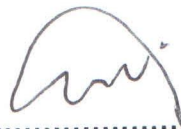
**INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I confirm that no material matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by s.130 of the Act;
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**W Williams (E Williams & Co)  
Chartered Certified Accountant  
120 Streatham Hill  
London, SW2 4RP**



.....  
**25<sup>th</sup> January 2022**

**ALBANY TRUST  
TRUSTEES' ANNUAL REPORT  
YEAR ENDED 31 MARCH 2021**

**STATEMENT OF FINANCIAL ACTIVITIES**

	<b>2021</b>	<b>2020</b>
<b>INCOMING RESOURCES</b>		
<b>Income from charitable Activities:</b>		
Counselling Fees	30,972	27,176
Donations		5,000
Legacy		10,000
Free 2B Income	735	
Royalties received	3,134	5,343
Event Income		5,122
<b>Activities for Generating Funds:</b>		4,026
Dividend –Charifund	391	15,290
Room Rental & Other Income	2,850	1,425
	<u>38,082</u>	<u>73,382</u>
<b>TOTAL INCOMING RESOURCES</b>		
<b>RESOURCES EXPENDED</b>		
<b>Charitable Activities:</b>		
Counsellors' Fees	2,645	2,746
Consultancy/Group Supervision	8,225	8,848
Staff Costs	16,923	16,699
Rent/Rates/Buildings Insurance/Gas	16519	16,511
Property Maintenance	0	587
Stationery/Photocopying Charges	0	537
Secretarial/Other Expenses	15	200
Events/Conferences	98	3,437
Telephone	611	792
Cleaning & Maintenance	(80)	984
Subscriptions	240	384
Advertising and Publicity	504	579
	<u>45,700</u>	<u>52,304</u>
<b>Governance Costs:</b>		
Professional Indemnity	504	487
Independent Examination Fees	480	480
	<u>984</u>	<u>967</u>
<b>TOTAL RESOURCES EXPENDED</b>	<u>46,684</u>	<u>53,271</u>
<b>NET INCOME / (EXPENDITURE) FOR YEAR CARRIED FORWARD</b>	<u>(8,602)</u>	<u>20,111</u>

**ALBANY TRUST  
TRUSTEES' ANNUAL REPORT  
YEAR ENDED 31 MARCH 2021**

**STATEMENT OF FINANCIAL ACTIVITIES CONT'D**

	<b>2021</b>	<b>2020</b>
<b>NET INCOME /(EXPENDITURE) FOR YEAR BROUGHT FORWARD</b>	(8,602)	20,111
<b>GAINS / (LOSSES) ON INVESTMENT ASSETS</b>		
Realised	-	-
Unrealised	13,354	(16,565)
	<u>13354</u>	<u>(16,565)</u>
<b>NET MOVEMENT IN FUNDS</b>	4,752	3,546
Fund balances brought forward	<u>83,007</u>	<u>79,461</u>
Fund balances carried forward	<u><u>£ 87,759</u></u>	<u><u>£ 83,007</u></u>

The results are derived entirely from continuing activities and there are no recognised gains and losses other than those stated above.

All income and expenditure above relates to unrestricted funds.

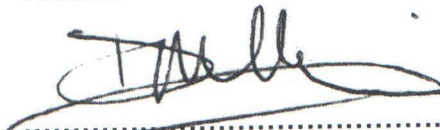
**ALBANY TRUST  
TRUSTEES' ANNUAL REPORT  
YEAR ENDED 31 MARCH 2021**

**BALANCE SHEET AS AT 31 MARCH 2021**

	Note	£	2021 £	£	2020 £
<b>FIXED ASSETS</b>					
Tangible Assets	2	-		-	
Investments	3	70,997		57,643	
		<u>70,997</u>	70,997	<u>57,643</u>	57,643
<b>CURRENT ASSETS</b>					
Debtors	4	2,100		2,100	
Cash at Bank:					
Barclays Counselling Account		15,618		23,740	
Cash Float		4		4	
		<u>17,722</u>		<u>25,844</u>	
<b>CURRENT LIABILITIES</b>					
Sundry Creditors (due within one year)		960		480	
		<u>960</u>		<u>480</u>	
<b>NET CURRENT ASSETS</b>			16,762		25,364
<b>NET ASSETS</b>			<u>£87,759</u>		<u>£83,007</u>
<b>Represented by:</b>					
<b>ACCUMULATED RESERVES</b>					
Restricted Funds		-		-	
Unrestricted Funds		87,759		83,007	
		<u>87,759</u>	£87,759	<u>83,007</u>	£83,007

Approved by the trustees on 25<sup>th</sup> January 2022  
and signed on their behalf

  
.....  
Trustee

  
.....  
Honorary Treasurer

**ALBANY TRUST  
TRUSTEES' ANNUAL REPORT  
YEAR ENDED 31 MARCH 2021**

**NOTES TO ACCOUNTS FOR YEAR ENDED 31 MARCH 2021**

**1. ACCOUNTING POLICIES**

**Basis of preparation**

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared under the historic cost convention (with the exception of investments which are included on a market value basis) in accordance with the Financial reporting Standard Applicable in the UK and Republic of Ireland (FRS102), the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (Charities SORP FRS102) and the Charities Act 2011.

**Fund accounting**

General funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

All income and expenditure is shown in the Statement of Financial Activities. Fees from counselling are shown gross with the related expenditure appearing as Charitable Activities Expenditure.

**Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost including any incidental expenses of acquisition.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost over their expected useful economic lives as follows:

Furniture, Leasehold Improvements and Equipment – 20% on a straight-line basis

**Investments**

Investments are stated at market value.

**ALBANY TRUST  
TRUSTEES' ANNUAL REPORT  
YEAR ENDED 31 MARCH 2021**

**NOTES TO ACCOUNTS FOR YEAR ENDED 31 MARCH 2021 CONT'D**

<b>2. TANGIBLE FIXED ASSETS</b>	<b>Leasehold Improvements</b>	<b>Furniture &amp; Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Cost 31.3.2020	10,430	5,692	16,122
	<hr/>	<hr/>	<hr/>
31.3.2021	10,430	5,692	16,122
	<hr/>	<hr/>	<hr/>
Depreciation 31.3.2020	10,430	5,692	16,122
Charge for year	-	-	-
	<hr/>	<hr/>	<hr/>
31.3.2021	10,430	5,692	16,122
	<hr/>	<hr/>	<hr/>
Net Book Value 31.3.2021	£ -	£ -	£ -
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Net Book Value 31.3.2020	£ -	£ -	£ -
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<b>3. INVESTMENTS</b>		<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
Market Value at 31.3.2020		57,643	74,208
Net Investment Gains / (Losses)		13,354	(16,565)
		<hr/>	<hr/>
Market value at 31.3.2021		£70,997	£57,643
		<hr/>	<hr/>
Comprising Listed Investments: Equities		£70,997	£57,643
		<hr/>	<hr/>
Historical Cost at 31.3.2021		£67,833	£67,833
		<hr/>	<hr/>
Unrealised Gains at 31.3.2021		3,164	(10,190)
Unrealised (Gains) at 31.3.2020		10,190	(6,735)
		<hr/>	<hr/>
Movement on Unrealised Gains		13,354	(16,565)
Realised Gains based on Historic Cost		-	-
		<hr/>	<hr/>
Net Investment Gains / (Losses)		£13,354	(16,565)
		<hr/> <hr/>	<hr/> <hr/>
<b>4. DEBTORS</b>			
Other Debtors		2,100	2,100
		<hr/>	<hr/>
		£ 2,100	£ 2,100
		<hr/> <hr/>	<hr/> <hr/>

**ALBANY TRUST  
TRUSTEES' ANNUAL REPORT  
YEAR ENDED 31 MARCH 2021**

**NOTES TO ACCOUNTS FOR YEAR ENDED 31 MARCH 2021 CONT'D**

**5. STAFF COSTS**

The Trust employs one member of staff, being a part-time Practice Manager position. The pay is determined by the Trustees by reference to the employment market for a part-time Practice Manager

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Gross Salary	15,609	15,381
Social Security Costs & pension contr.	1,314	493
	<u>£ 16,923</u>	<u>£15,874</u>

**6. TRUSTEES' REMUNERATION**

No trustee claimed their expenses for their services as a trustee.  
The trustees made no donations to the charity during the year.