

**DAY ONE CHRISTIAN MINISTRIES
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

Day One Christian Ministries
Ryelands Road
Leominster, Herefordshire, HR6 8NZ
Telephone: 01568 613740
Fax: 01568 611473

**Company Number: 260869
Charity Number: 233465**

The charity exists to
"Uphold and proclaim the Lord's Day as:
A creation ordinance
A command of God
A celebration of the resurrection of the Lord Jesus Christ
A day of rest and worship of the glory of God and the benefit of man"

DAY ONE CHRISTIAN MINISTRIES
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

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DAY ONE CHRISTIAN MINISTRIES

Directors of the Charity

Rev Clive Anderson
Rev Don Olden
Rev Gareth James
Rev Colin Jones (Chairman)
Rev Howard Sayers
Rev Dr Jim Winter
Rev Ian Cooper (Died 12 December 2023)
David Hails

President

Mr John Roberts

Managing Director and Company Secretary

Mr Mark Roberts

Key Management Personnel

The directors and Mr Mark Roberts

Staff and Addresses

Headquarters and registered office
Day One Christian Ministries
Ryelands Road
Leominster, Herefordshire, HR6 8NZ

Telephone: 01568 613740
Fax: 01568 611473

Independent Examiners

Jacob Cavenagh & Skeet
5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

Bankers

Barclays Bank plc
81 Sydenham Road
Sydenham
London SE26 5UA

CAF Bank Limited
PO BOX 289
West Malling
Kent ME19 4TA

DAY ONE CHRISTIAN MINISTRIES
NOTICE OF MEETING

Notice is hereby given that the 82nd annual general meeting of Day One Christian Ministries will be held (DV) on 11 July 2024 via Zoom and at DayOne, Ryelands Road, Leominster, HR6 8NZ at 1pm for the following purposes:

1. To receive the financial statements for 2023 and the report of the independent examiner thereon.

BY ORDER OF THE BOARD

A handwritten signature in black ink, appearing to read 'Mark Roberts', with a long horizontal stroke extending to the right.

Mr Mark Roberts
Company Secretary

Day One Christian Ministries
Ryelands Road
Leominster
Herefordshire, HR6 8NZ

DAY ONE CHRISTIAN MINISTRIES
REPORT OF THE DIRECTORS
(continued)

The directors present their annual report and the financial statements for the year ended 31 December 2023, which have been prepared in accordance with the Companies Act 2006 and in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102).

Objectives and activities

Charitable objects

The Charity is governed by its Memorandum and Articles of Association. These state the Charity's two objects that bring spiritual, moral and practical benefits to all people:

- To maintain the sanctity of the Lord's Day
- To maintain and promote the beliefs set out in the Basis of Constitution.

When planning the charity's activities, the directors have considered the Charity Commission's guidance on public benefit. In order to achieve this, the below policies have been set out.

Policies to further our objects

- Extend our ministry within HM Prisons through the Charity's diary.
- Extend our ministry of helping to produce books for Third World Countries.
- Extend our range of publications.

Structure, governance and management

The Charity is run by a Board of Directors, who act as Trustees of the Charity. The directors are drawn from churches throughout the United Kingdom. New directors are appointed by the existing directors and they are inducted and trained as part of the directors' meetings. Overall responsibility for the Charity's day-to-day management is delegated to Mr Mark Roberts. He, along with the directors are considered to be key management personnel and their remuneration and benefits, including expenses reimbursed are set out in note 10 to the financial statements. The pay of senior staff is reviewed annually and normally increased in accordance with average earnings.

Risk management

The directors have considered the major risks to which the Charity is exposed and confirm that systems are in place to mitigate those risks.

Achievements and performance

Covid 19

2023 Thankfully this year we had no Covid restriction but did end with a cost of living crisis and high Energy costs. This naturally has had an impact on all the work that we do. However we are thankful to God for His provision.

Speaking engagements and events

John Roberts has now retired and stopped taking meeting on behalf of the charity. Churches can contact the office if they would like a speaker to come to their church. All of these meetings are free to attend and open to the public. We are also attending and exhibiting at a number of events in the UK, some by invitation and others to exhibit.

DAY ONE CHRISTIAN MINISTRIES
REPORT OF THE DIRECTORS
(continued)

Prison Ministry

Last year over 190,000 diaries were distributed within prisons and youth centres throughout the UK and abroad. Last year was the 45th Anniversary of our prison ministry. We plan to continue printing diaries in 2024 in order to fulfil demand. We now have a dedicated web site for the prison work. www.prisons.dayone.co.uk. The cost of printing the diaries mainly due to the cost of paper has increased and we are thankful to God for the higher donations towards this work.

Publications

The Charity continued to expand its range of literature for both adults and young people. Books continue to be sent to Africa and third world countries and are also donated to Christian organisations for evangelistic outreach. Grace Distribution led by Ben Knerr continues to distribute our products in the USA now under CVBBS in order to extend this work. We also now have a number of distributors in various parts of the world. Due to demand and requests we are also increasing our range of general greetings cards and stationery items.

Day One Tours

Over the past years the Charity has led and promoted parties to the Holy Land and various other destinations, However trips to Israel are currently on hold. We also arrange tours around the British Museum on a regular basis. These are led by Mike Keeping and others from the trustees and a number of others outside of the trusteeship. These tours are available to the general public who will gain much information from them. We also run a number of events linked to some of our books. The two most popular are Evidence for the Bible and God's Tree. Details of these events are on the web site, are free of charge and open to anybody to attend.

Financial review

Overall, the charity made a surplus of £25,867 (2022: surplus of £101,351). The balance sheet shows net assets of £1,018,387 (2022: £992,520) including bank and cash balances of £227,080 (2022: £236,035).

Reserves

The trustees regularly review the level of reserves held by the Charity. The trustees consider that the free reserves of £605,901 are sufficient but not excessive, and will ensure that the Charity is able to continue to fulfil its charitable objectives for many years to come.

Investment powers

The directors have discretion on how to invest surplus Charity funds.

Directors

Members of the Board of Directors, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are shown on page 1.

DAY ONE CHRISTIAN MINISTRIES
REPORT OF THE DIRECTORS
(continued)

Directors' responsibilities

The trustees (who are also directors of Day One Christian Ministries for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue its operations.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company

The above report is prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

BY ORDER OF THE BOARD



Rev Colin Jones
Chairman

11 July 2024

Day One Christian Ministries
Ryelands Road
Leominster
Herefordshire HR6 8NZ

**REPORT OF THE INDEPENDENT EXAMINER
TO THE TRUSTEES OF
DAY ONE CHRISTIAN MINISTRIES**

Independent examiner's report to the trustees of Day One Christian Ministries

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023 set out on pages 7 to 14.

Responsibilities and basis of report

As the charity's trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

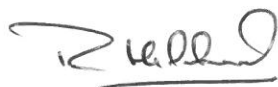
Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Richard Haffenden MA FCA
Jacob Cavenagh & Skeet
5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

Date: 3 July 2024

DAY ONE CHRISTIAN MINISTRIES
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 DECEMBER 2023

		2023	2023	2023	2022	2022	2022
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
		Funds	Funds	Funds	Funds	Funds	Funds
	Note	£	£	£	£	£	£
Income from:							
Donations and legacies	2	134,339	47,671	182,010	228,834	37,302	266,136
Charitable activities							
Sales of publications		263,905	-	263,905	233,766	-	233,766
Investment income – bank interest		<u>3,786</u>	<u>-</u>	<u>3,786</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total income		<u>402,030</u>	<u>47,671</u>	<u>449,701</u>	<u>462,600</u>	<u>37,302</u>	<u>499,902</u>
Expenditure on:							
Raising funds		6,840	-	6,840	16,086	-	16,086
Charitable activities		<u>371,782</u>	<u>45,212</u>	<u>416,994</u>	<u>344,637</u>	<u>37,828</u>	<u>382,465</u>
Total expenditure	4	<u>378,622</u>	<u>45,212</u>	<u>423,834</u>	<u>360,723</u>	<u>37,828</u>	<u>398,551</u>
Net income/(expenditure)		23,408	2,459	25,867	101,877	(526)	101,351
Transfer between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>(526)</u>	<u>526</u>	<u>-</u>
Net movement in funds		23,408	2,459	25,867	101,351	-	101,351
Reconciliation of funds							
Funds at 1 January		<u>992,520</u>	<u>-</u>	<u>992,520</u>	<u>891,169</u>	<u>-</u>	<u>891,169</u>
Funds at 31 December		<u>1,015,928</u>	<u>2,459</u>	<u>1,018,387</u>	<u>992,520</u>	<u>-</u>	<u>992,520</u>

DAY ONE CHRISTIAN MINISTRIES

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Note	£	2023	£	£	2022	£
Fixed assets							
Tangible assets	5			410,027			409,974
Current assets							
Stocks – goods for resale		185,403			150,471		
Debtors	6	211,487			204,859		
Cash at bank and in hand		<u>227,080</u>			<u>236,035</u>		
		<u>623,970</u>			<u>591,365</u>		
Creditors: Amounts falling due within one year							
Accruals		3,300			3,200		
Trade Creditors		<u>12,310</u>			<u>5,619</u>		
		<u>15,610</u>			<u>8,819</u>		
Net current assets				<u>608,360</u>			<u>582,546</u>
Total assets less current liabilities				<u>1,018,387</u>			<u>992,520</u>
Represented by:							
Unrestricted funds				1,015,928			992,520
Restricted funds	7			<u>2,459</u>			<u>-</u>
				<u>1,018,387</u>			<u>992,520</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

BY ORDER OF THE BOARD



Rev Colin Jones
Chairman
11 July 2024

Company Number: 260869

DAY ONE CHRISTIAN MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of accounting

The financial statements have been prepared under the Companies Act 2006 and in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102). The financial statements are drawn up on the historical cost basis of accounting, and are prepared in sterling, which is the financial currency of the charity, rounded to the nearest £.

Day One Christian Ministries is a private company limited by guarantee incorporated in England and Wales. The registered office is Ryelands Road, Leominster, Herefordshire, HR6 8NZ. The charity meets the definition of a public benefit entity under FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation less accumulated depreciation. The costs of minor additions or those costing less than £1,000 are not capitalised. Depreciation is provided on all tangible fixed assets, other than freehold buildings, at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life as follows:

Furniture and fittings	10% per annum on reducing balance
Computer equipment	33% per annum on a straight line basis

Freehold land and buildings are not depreciated as the directors consider that the useful economic life is so long and the residual value so high as to render any depreciation charge immaterial. The carrying value of the freehold buildings is reviewed annually to consider if any impairment needs to be recognised.

Stocks

Stocks comprise goods for resale and are stated at the lower of cost and net realisable value. It is the policy of the Charity to provide against any stocks that are slow moving or obsolete, and in any event against stocks that are likely to remain in stock five years after the year end date.

Debtors

Income tax receivable and other debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

DAY ONE CHRISTIAN MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
(continued)

1. ACCOUNTING POLICIES (continued)

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Income

Voluntary income

Donations and legacies are accounted for once the charity has entitlement to the income, it is probable the income will be received and the amount of income receivable can be reliably measured.

Investment income

Dividends, interest and rental income is recognised gross in the year of receipt.

Other trading activities

Publication income is stated net of Value Added Tax.

Expenditure

Expenditure is accrued as soon as a liability is considered probable, discounted to present value for longer term liabilities. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Raising funds

These comprise the costs associated with attracting voluntary income.

Charitable expenditure

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those of an indirect nature necessary to support them. They also include governance costs which comprise costs associated with meeting the constitutional and statutory requirements of the Charity and include costs linked to the strategic management of the Charity.

Pension scheme

Pension costs are charged to outgoing resources as they arise.

Exchange gains and losses

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are reported in the SOFA.

Leases

Rentals payable under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

DAY ONE CHRISTIAN MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
(continued)

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	93,031	81,769
Gift aid on donations	6,984	5,977
Grants	8,000	-
Legacies	<u>73,995</u>	<u>178,390</u>
	<u>182,010</u>	<u>266,136</u>

3. NET INCOME

	2023	2022
	£	£
This is stated after charging:		
Independent examiner's fee	1,220	1,105
Depreciation	<u>2,631</u>	<u>426</u>

4. EXPENDITURE

	Raising Funds	Charitable Activities	Total 2023	Total 2022
	£	£	£	£
Operational costs				
Advertising and exhibitions	6,840	-	6,840	16,086
Day One magazine	-	2,544	2,544	2,862
Prison Work	-	1,370	1,370	606
Publications - purchases	-	121,396	121,396	133,704
Publications – change in stock	-	34,932	34,932	6,502
Royalties and commissions paid	-	10,325	10,325	5,796
Board and travel	-	10,727	10,727	6,484
Postage	-	47,649	47,649	54,514
Printing and stationery	-	<u>15,762</u>	<u>15,762</u>	<u>13,594</u>
	<u>6,840</u>	<u>244,705</u>	<u>251,545</u>	<u>240,148</u>
Staff costs				
Pension contributions	-	16,320	16,320	14,569
Salaries and national insurance	-	<u>107,373</u>	<u>107,373</u>	<u>99,978</u>
	-	<u>123,693</u>	<u>123,693</u>	<u>114,547</u>
Premises costs				
Depreciation	-	2,631	2,631	426
Head office premises expenses	-	6,531	6,531	5,486
Computer costs	-	7,382	7,382	4,821
Insurance	-	3,869	3,869	3,822
Light, heat and water	-	9,975	9,975	9,585
Repairs and renewals	-	<u>3,674</u>	<u>3,674</u>	<u>5,110</u>
	-	<u>34,062</u>	<u>34,062</u>	<u>29,250</u>
Other costs				
Independent examiners fee	-	1,220	1,220	1,105
Professional fees	-	2,135	2,135	2,143
Realised (gain) on foreign exchange	-	(31)	(31)	-
Sundry expenses	-	2,032	2,032	1,676
Telephone	-	<u>9,178</u>	<u>9,178</u>	<u>9,682</u>
	-	<u>14,534</u>	<u>14,534</u>	<u>14,606</u>
Total expenditure	<u>6,840</u>	<u>416,994</u>	<u>423,834</u>	<u>398,551</u>

DAY ONE CHRISTIAN MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
(continued)

5. TANGIBLE FIXED ASSETS

<i>Cost or valuation</i>	<i>Freehold land and buildings £</i>	<i>Fixtures and fittings £</i>	<i>Computer equipment £</i>	<i>Total £</i>
At 1 January 2023	400,000	20,956	6,140	427,096
Additions	-	-	2,684	2,684
Disposals	-	-	-	-
At 31 December 2023	<u>400,000</u>	<u>20,956</u>	<u>8,824</u>	<u>429,780</u>
Depreciation				
At 1 January 2023	-	17,122	-	17,122
Charge for year	-	383	2,248	2,631
Released on disposals	-	-	-	-
At 31 December 2023	<u>-</u>	<u>17,505</u>	<u>-</u>	<u>19,753</u>
Net book value				
At 31 December 2023	<u>400,000</u>	<u>3,451</u>	<u>6,576</u>	<u>410,027</u>
At 31 December 2022	<u>400,000</u>	<u>3,834</u>	<u>6,140</u>	<u>409,974</u>

6. DEBTORS

	2023 £	2022 £
Trade debtors	110,085	103,201
Income tax recoverable	3,884	3,086
Other debtors	91,624	95,594
Prepayments	<u>5,894</u>	<u>2,978</u>
	<u>211,487</u>	<u>204,859</u>

DAY ONE CHRISTIAN MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
(continued)

7. RESTRICTED FUNDS

	Prison Work Fund	
	2023	2022
	£	£
Income	47,671	37,302
Expenditure	<u>(45,212)</u>	<u>(37,828)</u>
Net income/(expenditure)	2,459	(526)
Transfers	-	526
Balance as at 1 January 2023	_____	_____
Balance as at 31 December 2023	<u>2,459</u>	<u>_____</u>

Prison Work Fund

Resources were used to distribute pocket diaries (with scripture texts) to prisoners via prison chaplains.

A transfer from the general fund to the restricted fund took place to ensure the fund was not in deficit in 2022.

8. CONSTITUTION OF THE COMPANY

The company is limited by guarantee and each member is under covenant to contribute a sum not exceeding one year's subscription in certain circumstances as set out in clause 8 of the Memorandum of Association.

The number of members is 98 (2022: 120).

9. LEASE COMMITMENTS

The total future minimum lease payments under non-cancellable operating leases are payable:

	2023	2022
	£	£
Within 1 year	6,580	8,493
Two to five years	<u>11,250</u>	<u>10,014</u>
The lease expenditure in the year was	<u>8,015</u>	<u>8,493</u>

DAY ONE CHRISTIAN MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
(continued)

10. EMPLOYEE INFORMATION

2023	2022
£	£
102,854	95,830
4,519	4,148
<u>16,320</u>	<u>14,569</u>
<u>123,693</u>	<u>114,547</u>

No **No**

The average number of persons employed during the year was

3 4

No employees had emoluments of more than £60,000.

Directors' remuneration

The directors received no remuneration and no directors (2022: nil) were reimbursed travelling expenses (2022: £nil).

Key Management Personnel

The total employee benefits of the key management personnel of the charity as listed on page 1 were £62,553 (2022: £55,976).

The managing director's wife received total remuneration of £38,785 (2022: £35,416) and pension contributions of £6,593 (2022: £5,912) for her work. The managing director's father received total remuneration of £2,188 during 2022 for his work for the Society.

Pension scheme

The Charity makes defined contributions to a group personal pension scheme. Contributions are recognised when paid and amounted to £16,320 for the year (2022: £14,569).