

DAY ONE CHRISTIAN MINISTRIES

England & Wales · Charity number 233465

Details

Other names	THE LORD'S DAY OBSERVANCE SOCIETY INCORPORATED, DAY ONE, DAYONE, LDOS
Status	Registered
Legal form	Charitable company
Company number	00260869
Registered	1965-04-09
Register	View on the Charity Commission register

Contact

Address	Day One Christian Ministries Ryelands Road Leominster HR6 8NZ
Phone	01568613740
Email	info@dayone.co.uk
Website	www.dayone.co.uk

Activities

Objects: (A) TO MAINTAIN THE SANCTITY OF THE LORD'S DAY UPON THE BASIS OF THE SCRIPTURAL DECLARATION THAT ONE DAY IN SEVEN WAS BLESSED AND HALLOWED BY GOD DURING MAN'S INNOCENCE, BECAME ENSHRINED IN THE TEN COMMANDMENTS, CONFIRMED THROUGHOUT THE OLD TESTAMENT, OBSERVED AS THE FIRST DAY OF THE WEEK TO COMMEMORATE CHRIST'S RESURRECTION FROM THE DEAD AND SINCE CALLED THE LORD'S DAY WITH DIVINE AUTHORITY AND OF PERPETUAL OBLIGATION. (B) TO MAINTAIN AND PROMOTE THE BELIEFS SET FORTH IN THE BASIS OF CONSTITUTION APPENDED TO THE ORIGINAL ARTICLES OF ASSOCIATION OF THE SOCIETY.

Activities: Christian publishers and promoting the Christian Gospel

Classification

- **How:** Provides Human Resources, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- Northern Ireland
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£452,741	£429,112	-	-
2023-12-31	£449,701	£423,834	-	-
2022-12-31	£499,902	£398,551	-	-
2021-12-31	£451,509	£374,599	-	-
2020-12-31	£321,240	£360,518	-	-

Trustees

Name	Role	Appointed
Rev COLIN JONES	Chair	
David Hails		2022-10-20
Don Olden		2018-10-04
HOWARD SAYERS		
REV Gareth James		2016-02-04

Accounts

**DAY ONE CHRISTIAN MINISTRIES
(A COMPANY LIMITED BY GUARANTEE)
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

Day One Christian Ministries
Ryelands Road
Leominster, Herefordshire, HR6 8NZ
Telephone: 01568 613740
Fax: 01568 611473

**Company Number: 260869
Charity Number: 233465**

The charity exists to
“Uphold and proclaim the Lord’s Day as:
A creation ordinance
A command of God
A celebration of the resurrection of the Lord Jesus Christ
A day of rest and worship of the glory of God and the benefit of man”

DAY ONE CHRISTIAN MINISTRIES
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

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DAY ONE CHRISTIAN MINISTRIES

Directors of the Charity

Rev Clive Anderson
Rev Don Olden
Rev Gareth James
Rev Colin Jones (Chairman)
Rev Howard Sayers
Rev Dr Jim Winter (resigned 1 May 2025)
Rev David Hails

President

Mr John Roberts

Managing Director and Company Secretary

Mr Mark Roberts

Key Management Personnel

The directors and Mr Mark Roberts

Staff and Addresses

Headquarters and registered office
Day One Christian Ministries
Ryelands Road
Leominster, Herefordshire, HR6 8NZ

Telephone: 01568 613740
Fax: 01568 611473

Independent Examiners

JCS Accountants Limited
5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

Bankers

Barclays Bank plc
81 Sydenham Road
Sydenham
London SE26 5UA

CAF Bank Limited
PO BOX 289
West Malling
Kent ME19 4TA

DAY ONE CHRISTIAN MINISTRIES
NOTICE OF MEETING

Notice is hereby given that the 82nd annual general meeting of Day One Christian Ministries will be held (DV) on 23 July 2025 at DayOne office and over zoom at 10am for the following purposes:

1. To receive the financial statements for 2024 and the report of the independent examiner thereon.

BY ORDER OF THE BOARD

Mr Mark Roberts
Company Secretary

Day One Christian Ministries
Ryelands Road
Leominster
Herefordshire, HR6 8NZ

DAY ONE CHRISTIAN MINISTRIES

REPORT OF THE DIRECTORS

The directors present their annual report and the financial statements for the year ended 31 December 2024, which have been prepared in accordance with the Companies Act 2006 and in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102).

Objectives and activities

Charitable objects

The Charity is governed by its Memorandum and Articles of Association. These state the Charity's two objects that bring spiritual, moral and practical benefits to all people:

- To maintain the sanctity of the Lord's Day
- To maintain and promote the beliefs set out in the Basis of Constitution.

When planning the charity's activities, the directors have considered the Charity Commission's guidance on public benefit. In order to achieve this, the below policies have been set out.

Policies to further our objects

- Extend our ministry within HM Prisons through the Charity's diary.
- Extend our ministry of helping to produce books for Third World Countries.
- Extend our range of publications.

Structure, governance and management

The Charity is run by a Board of Directors, who act as Trustees of the Charity. The directors are drawn from churches throughout the United Kingdom. New directors are appointed by the existing directors and they are inducted and trained as part of the directors' meetings. Overall responsibility for the Charity's day-to-day management is delegated to Mr Mark Roberts. He, along with the directors are considered to be key management personnel and their remuneration and benefits, including expenses reimbursed are set out in note 10 to the financial statements. The pay of senior staff is reviewed annually and normally increased in accordance with average earnings.

Risk management

The directors have considered the major risks to which the Charity is exposed and confirm that systems are in place to mitigate those risks.

Achievements and performance

Speaking engagements and events

Churches can contact the office if they would like a speaker to come to their church. All of these meetings are free to attend and open to the public. We are also attending and exhibiting at a number of events in the UK, some by invitation and others to exhibit.

DAY ONE CHRISTIAN MINISTRIES
REPORT OF THE DIRECTORS
(continued)

Prison Ministry

Last year over 190,000 diaries were distributed within prisons and youth centres throughout the UK and abroad. Last year was the 46th Anniversary of our prison ministry. We plan to print 200,000 diaries in 2025 in order to fulfil demand. We have a dedicated web site for the prison work. www.prisons.dayone.co.uk. We are thankful to God for the higher donations towards this work to enable us to increase the number of diaries that we supply free of charge to prisons in the UK.

Publications

The Charity continued to expand its range of literature for both adults and young people. Books continue to be sent to Africa and third world countries and are also donated to Christian organisations for evangelistic outreach. Grace Distribution led by Ben Miller continues to distribute our products in the USA now under CVBBS in order to extend this work. We also now have a number of distributors in various parts of the world. Due to demand and requests we are also increasing our range of general greetings cards and stationery items. In 2025 we will be increasing the number of E. Books that we have available.

Day One Tours

Over the past years the Charity has led and promoted parties to the Holy Land and various other destinations, However trips to Israel have been on hold during 2024 due to the unrest in the Middle East and Israel. We also arrange tours around the British Museum on a regular basis. These are led by Mike Keeping and others from the trustees and a number of others outside of the trusteeship. These tours are available to the general public who will gain much information from them. We also run a number of events linked to some of our books. The two most popular are Evidence for the Bible and God's Tree. Details of these events are on the web site, are free of charge and open to anybody to attend.

Financial review

Overall, the charity made a surplus of £23,629 (2023: surplus of £25,867). The balance sheet shows net assets of £1,042,016 (2023: £1,018,387) including bank and cash balances of £234,092 (2023: £227,080).

Reserves

The trustees regularly review the level of reserves held by the Charity. The trustees consider that the free reserves of £619,998 are sufficient but not excessive, and will ensure that the Charity is able to continue to fulfil its charitable objectives for many years to come.

Investment powers

The directors have discretion on how to invest surplus Charity funds.

Directors

Members of the Board of Directors, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are shown on page 1.

DAY ONE CHRISTIAN MINISTRIES
REPORT OF THE DIRECTORS
(continued)

Directors' responsibilities

The trustees (who are also directors of Day One Christian Ministries for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue its operations.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company

The above report is prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

BY ORDER OF THE BOARD

Rev Colin Jones
Chairman

23 July 2025

Day One Christian Ministries
Ryelands Road
Leominster
Herefordshire HR6 8NZ

**REPORT OF THE INDEPENDENT EXAMINER
TO THE TRUSTEES OF
DAY ONE CHRISTIAN MINISTRIES**

Independent examiner's report to the trustees of Day One Christian Ministries

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024 set out on pages 7 to 14.

Responsibilities and basis of report

As the charity's trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Richard Haffenden MA FCA
JCS Accountants Limited
5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

Date: July 2025

DAY ONE CHRISTIAN MINISTRIES
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 DECEMBER 2024

		2024	2024	2024	2023	2023	2023
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
		Funds	Funds	Funds	Funds	Funds	Funds
	Note	£	£	£	£	£	£
Income from:							
Donations and legacies	2	113,324	54,478	167,802	134,339	47,671	182,010
Charitable activities							
Sales of publications		280,070		280,070	263,905	-	263,905
Investment income – bank interest		<u>4,869</u>	<u>-</u>	<u>4,869</u>	<u>3,786</u>	<u>-</u>	<u>3,786</u>
Total income		<u>398,263</u>	<u>54,478</u>	<u>452,741</u>	<u>402,030</u>	<u>47,671</u>	<u>449,701</u>
Expenditure on:							
Raising funds		10,673		10,673	6,840	-	6,840
Charitable activities		<u>372,098</u>	<u>46,341</u>	<u>418,439</u>	<u>371,782</u>	<u>45,212</u>	<u>416,994</u>
Total expenditure	4	<u>382,771</u>	<u>46,341</u>	<u>429,112</u>	<u>378,622</u>	<u>45,212</u>	<u>423,834</u>
Net income/(expenditure)		15,492	8,137	23,629	23,408	2,459	25,867
Transfer between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		15,492	8,137	23,629	23,408	2,459	25,867
Reconciliation of funds							
Funds at 1 January		<u>1,015,928</u>	<u>2,459</u>	<u>1,018,387</u>	<u>992,520</u>	<u>-</u>	<u>992,520</u>
Funds at 31 December		<u>1,031,420</u>	<u>10,596</u>	<u>1,042,016</u>	<u>1,015,928</u>	<u>2,459</u>	<u>1,018,387</u>

DAY ONE CHRISTIAN MINISTRIES
BALANCE SHEET
AS AT 31 DECEMBER 2024

		2024		2023	
	Note	£	£	£	£
Fixed assets					
Tangible assets	5		407,434		410,027
Current assets					
Stocks – goods for resale		189,943		185,403	
Debtors	6	222,084		211,487	
Cash at bank and in hand		<u>234,092</u>		<u>227,080</u>	
		<u>646,119</u>		<u>623,970</u>	
Creditors: Amounts falling due within one year					
Accruals		3,465		3,300	
Other taxes and social security		1,267		-	
Trade Creditors		<u>6,805</u>		<u>12,310</u>	
		<u>11,537</u>		<u>15,610</u>	
Net current assets			<u>634,582</u>		<u>608,360</u>
Total assets less current liabilities			<u>1,042,016</u>		<u>1,018,387</u>
Represented by:					
Unrestricted funds			1,031,420		1,015,928
Restricted funds	7		<u>10,596</u>		<u>2,459</u>
			<u>1,042,016</u>		<u>1,018,387</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

BY ORDER OF THE BOARD

Rev Colin Jones
Chairman
23 July 2025

Company Number: 260869

DAY ONE CHRISTIAN MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of accounting

The financial statements have been prepared under the Companies Act 2006 and in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102). The financial statements are drawn up on the historical cost basis of accounting, and are prepared in sterling, which is the financial currency of the charity, rounded to the nearest £.

Day One Christian Ministries is a private company limited by guarantee incorporated in England and Wales. The registered office is Ryelands Road, Leominster, Herefordshire, HR6 8NZ. The charity meets the definition of a public benefit entity under FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation less accumulated depreciation. The costs of minor additions or those costing less than £1,000 are not capitalised. Depreciation is provided on all tangible fixed assets, other than freehold buildings, at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life as follows:

Furniture and fittings	10% per annum on reducing balance
Computer equipment	33% per annum on a straight line basis

Freehold land and buildings are not depreciated as the directors consider that the useful economic life is so long and the residual value so high as to render any depreciation charge immaterial. The carrying value of the freehold buildings is reviewed annually to consider if any impairment needs to be recognised.

Stocks

Stocks comprise goods for resale and are stated at the lower of cost and net realisable value. It is the policy of the Charity to provide against any stocks that are slow moving or obsolete, and in any event against stocks that are likely to remain in stock five years after the year end date.

Debtors

Income tax receivable and other debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

DAY ONE CHRISTIAN MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
(continued)

1. ACCOUNTING POLICIES (continued)

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Income

Voluntary income

Donations and legacies are accounted for once the charity has entitlement to the income, it is probable the income will be received and the amount of income receivable can be reliably measured.

Investment income

Dividends, interest and rental income is recognised gross in the year of receipt.

Other trading activities

Publication income is stated net of Value Added Tax.

Expenditure

Expenditure is accrued as soon as a liability is considered probable, discounted to present value for longer term liabilities. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Raising funds

These comprise the costs associated with attracting voluntary income.

Charitable expenditure

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those of an indirect nature necessary to support them. They also include governance costs which comprise costs associated with meeting the constitutional and statutory requirements of the Charity and include costs linked to the strategic management of the Charity.

Pension scheme

Pension costs are charged to outgoing resources as they arise.

Exchange gains and losses

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are reported in the SOFA.

Leases

Rentals payable under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

DAY ONE CHRISTIAN MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
(continued)

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	97,350	93,031
Gift aid on donations	7,565	6,984
Grants	-	8,000
Legacies	<u>62,887</u>	<u>73,995</u>
	<u>167,802</u>	<u>182,010</u>

3. NET INCOME

	2024	2023
	£	£
This is stated after charging:		
Independent examiner's fee	1,280	1,220
Depreciation	<u>2,593</u>	<u>2,631</u>

4. EXPENDITURE

	Raising Funds	Charitable Activities	Total 2024	Total 2023
	£	£	£	£
Operational costs				
Advertising and exhibitions	10,673	-	10,673	6,840
Day One magazine	-	2,531	2,531	2,544
Prison Work	-	530	530	1,370
Publications - purchases	-	166,616	166,616	121,396
Publications – change in stock	-	4,540	4,540	34,932
Royalties and commissions paid	-	4,111	4,111	10,325
Board and travel	-	4,545	4,545	10,727
Postage	-	53,145	53,145	47,649
Printing and stationery	-	6,128	6,128	15,762
	<u>10,673</u>	<u>242,146</u>	<u>252,819</u>	<u>251,545</u>
Staff costs				
Pension contributions	-	14,797	14,797	16,320
Salaries and national insurance	-	114,688	114,688	107,373
	-	<u>129,485</u>	<u>129,485</u>	<u>123,693</u>
Premises costs				
Depreciation	-	2,593	2,593	2,631
Head office premises expenses	-	7,103	7,103	6,531
Computer costs	-	4,211	4,211	7,382
Insurance	-	3,996	3,996	3,869
Light, heat and water	-	10,405	10,405	9,975
Repairs and renewals	-	5,939	5,939	3,674
	-	<u>34,247</u>	<u>34,247</u>	<u>34,062</u>
Other costs				
Independent examiners fee	-	1,280	1,280	1,220
Professional fees	-	2,245	2,245	2,135
Realised (gain) on foreign exchange	-	-	-	(31)
Sundry expenses	-	1,163	1,163	2,032
Telephone	-	7,873	7,873	9,178
	-	<u>12,561</u>	<u>12,561</u>	<u>14,534</u>
Total expenditure	<u>10,673</u>	<u>418,439</u>	<u>429,112</u>	<u>423,834</u>

DAY ONE CHRISTIAN MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
(continued)

5. TANGIBLE FIXED ASSETS

<i>Cost or valuation</i>	<i>Freehold land and buildings £</i>	<i>Fixtures and fittings £</i>	<i>Computer equipment £</i>	<i>Total £</i>
At 1 January 2024 and 31 December 2024	<u>400,000</u>	<u>20,956</u>	<u>8,824</u>	<u>429,780</u>
Depreciation				
At 1 January 2024	-	17,505	2,248	19,753
Charge for year	-	<u>345</u>	<u>2,248</u>	<u>2,593</u>
At 31 December 2024	-	<u>17,850</u>	<u>4,496</u>	<u>22,346</u>
Net book value				
At 31 December 2024	<u>400,000</u>	<u>3,106</u>	<u>4,328</u>	<u>407,434</u>
At 31 December 2023	<u>400,000</u>	<u>3,451</u>	<u>6,576</u>	<u>410,027</u>

6. DEBTORS

	2024 £	2023 £
Trade debtors	123,635	110,085
Income tax recoverable	4,719	3,884
Other debtors	87,300	91,624
Prepayments	<u>6,430</u>	<u>5,894</u>
	<u>222,084</u>	<u>211,487</u>

DAY ONE CHRISTIAN MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
(continued)

7. RESTRICTED FUNDS

	Prison Work Fund	
	2024	2023
	£	£
Income	54,478	47,671
Expenditure	<u>(46,341)</u>	<u>(45,212)</u>
Net income/(expenditure)	8,137	2,459
Transfers		-
Balance as at 1 January 2024	<u>2,459</u>	<u>-</u>
Balance as at 31 December 2024	<u><u>10,596</u></u>	<u><u>2,459</u></u>

Prison Work Fund

Resources were used to distribute pocket diaries (with scripture texts) to prisoners via prison chaplains.

8. CONSTITUTION OF THE COMPANY

The company is limited by guarantee and each member is under covenant to contribute a sum not exceeding one year's subscription in certain circumstances as set out in clause 8 of the Memorandum of Association.

The number of members is 82 (2023: 120).

9. LEASE COMMITMENTS

The total future minimum lease payments under non-cancellable operating leases are payable:

	2024	2023
	£	£
Within 1 year	6,580	6,580
Two to five years	<u>4,670</u>	<u>11,250</u>
The lease expenditure in the year was	<u><u>6,620</u></u>	<u><u>8,015</u></u>

DAY ONE CHRISTIAN MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
(continued)

10. EMPLOYEE INFORMATION	2024	2023
	£	£
Wages and salaries	109,279	102,854
Social security costs	5,409	4,519
Other pension costs	<u>14,797</u>	<u>16,320</u>
	<u>129,485</u>	<u>123,693</u>
	No	No

The average number of persons employed during the year was 3 3

No employees had emoluments of more than £60,000.

Directors' remuneration

The directors received no remuneration and no directors (2023: nil) were reimbursed travelling expenses (2023: £nil).

Key Management Personnel

The total employee benefits of the key management personnel of the charity as listed on page 1 were £64,133 (2023: £62,553).

The managing director's wife received total remuneration of £41,319 (2023: £38,785) and pension contributions of £6,093 (2023: £6,593) for her work.

Pension scheme

The Charity makes defined contributions to a group personal pension scheme. Contributions are recognised when paid and amounted to £14,797 for the year (2023: £16,320).

Accounts

**DAY ONE CHRISTIAN MINISTRIES
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

Day One Christian Ministries
Ryelands Road
Leominster, Herefordshire, HR6 8NZ
Telephone: 01568 613740
Fax: 01568 611473

**Company Number: 260869
Charity Number: 233465**

The charity exists to
"Uphold and proclaim the Lord's Day as:
A creation ordinance
A command of God
A celebration of the resurrection of the Lord Jesus Christ
A day of rest and worship of the glory of God and the benefit of man"

DAY ONE CHRISTIAN MINISTRIES
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

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DAY ONE CHRISTIAN MINISTRIES

Directors of the Charity

Rev Clive Anderson
Rev Don Olden
Rev Gareth James
Rev Colin Jones (Chairman)
Rev Howard Sayers
Rev Dr Jim Winter
Rev Ian Cooper (Died 12 December 2023)
David Hails

President

Mr John Roberts

Managing Director and Company Secretary

Mr Mark Roberts

Key Management Personnel

The directors and Mr Mark Roberts

Staff and Addresses

Headquarters and registered office
Day One Christian Ministries
Ryelands Road
Leominster, Herefordshire, HR6 8NZ

Telephone: 01568 613740
Fax: 01568 611473

Independent Examiners

Jacob Cavenagh & Skeet
5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

Bankers

Barclays Bank plc
81 Sydenham Road
Sydenham
London SE26 5UA

CAF Bank Limited
PO BOX 289
West Malling
Kent ME19 4TA

DAY ONE CHRISTIAN MINISTRIES
NOTICE OF MEETING

Notice is hereby given that the 82nd annual general meeting of Day One Christian Ministries will be held (DV) on 11 July 2024 via Zoom and at DayOne, Ryelands Road, Leominster, HR6 8NZ at 1pm for the following purposes:

1. To receive the financial statements for 2023 and the report of the independent examiner thereon.

BY ORDER OF THE BOARD

A handwritten signature in black ink, appearing to read 'Mark Roberts', with a long horizontal stroke extending to the right.

Mr Mark Roberts
Company Secretary

Day One Christian Ministries
Ryelands Road
Leominster
Herefordshire, HR6 8NZ

DAY ONE CHRISTIAN MINISTRIES
REPORT OF THE DIRECTORS
(continued)

The directors present their annual report and the financial statements for the year ended 31 December 2023, which have been prepared in accordance with the Companies Act 2006 and in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102).

Objectives and activities

Charitable objects

The Charity is governed by its Memorandum and Articles of Association. These state the Charity's two objects that bring spiritual, moral and practical benefits to all people:

- To maintain the sanctity of the Lord's Day
- To maintain and promote the beliefs set out in the Basis of Constitution.

When planning the charity's activities, the directors have considered the Charity Commission's guidance on public benefit. In order to achieve this, the below policies have been set out.

Policies to further our objects

- Extend our ministry within HM Prisons through the Charity's diary.
- Extend our ministry of helping to produce books for Third World Countries.
- Extend our range of publications.

Structure, governance and management

The Charity is run by a Board of Directors, who act as Trustees of the Charity. The directors are drawn from churches throughout the United Kingdom. New directors are appointed by the existing directors and they are inducted and trained as part of the directors' meetings. Overall responsibility for the Charity's day-to-day management is delegated to Mr Mark Roberts. He, along with the directors are considered to be key management personnel and their remuneration and benefits, including expenses reimbursed are set out in note 10 to the financial statements. The pay of senior staff is reviewed annually and normally increased in accordance with average earnings.

Risk management

The directors have considered the major risks to which the Charity is exposed and confirm that systems are in place to mitigate those risks.

Achievements and performance

Covid 19

2023 Thankfully this year we had no Covid restriction but did end with a cost of living crisis and high Energy costs. This naturally has had an impact on all the work that we do. However we are thankful to God for His provision.

Speaking engagements and events

John Roberts has now retired and stopped taking meeting on behalf of the charity. Churches can contact the office if they would like a speaker to come to their church. All of these meetings are free to attend and open to the public. We are also attending and exhibiting at a number of events in the UK, some by invitation and others to exhibit.

DAY ONE CHRISTIAN MINISTRIES
REPORT OF THE DIRECTORS
(continued)

Prison Ministry

Last year over 190,000 diaries were distributed within prisons and youth centres throughout the UK and abroad. Last year was the 45th Anniversary of our prison ministry. We plan to continue printing diaries in 2024 in order to fulfil demand. We now have a dedicated web site for the prison work. www.prisons.dayone.co.uk. The cost of printing the diaries mainly due to the cost of paper has increased and we are thankful to God for the higher donations towards this work.

Publications

The Charity continued to expand its range of literature for both adults and young people. Books continue to be sent to Africa and third world countries and are also donated to Christian organisations for evangelistic outreach. Grace Distribution led by Ben Knerr continues to distribute our products in the USA now under CVBBS in order to extend this work. We also now have a number of distributors in various parts of the world. Due to demand and requests we are also increasing our range of general greetings cards and stationery items.

Day One Tours

Over the past years the Charity has led and promoted parties to the Holy Land and various other destinations, However trips to Israel are currently on hold. We also arrange tours around the British Museum on a regular basis. These are led by Mike Keeping and others from the trustees and a number of others outside of the trusteeship. These tours are available to the general public who will gain much information from them. We also run a number of events linked to some of our books. The two most popular are Evidence for the Bible and God's Tree. Details of these events are on the web site, are free of charge and open to anybody to attend.

Financial review

Overall, the charity made a surplus of £25,867 (2022: surplus of £101,351). The balance sheet shows net assets of £1,018,387 (2022: £992,520) including bank and cash balances of £227,080 (2022: £236,035).

Reserves

The trustees regularly review the level of reserves held by the Charity. The trustees consider that the free reserves of £605,901 are sufficient but not excessive, and will ensure that the Charity is able to continue to fulfil its charitable objectives for many years to come.

Investment powers

The directors have discretion on how to invest surplus Charity funds.

Directors

Members of the Board of Directors, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are shown on page 1.

DAY ONE CHRISTIAN MINISTRIES
REPORT OF THE DIRECTORS
(continued)

Directors' responsibilities

The trustees (who are also directors of Day One Christian Ministries for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue its operations.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company

The above report is prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

BY ORDER OF THE BOARD



Rev Colin Jones
Chairman

11 July 2024

Day One Christian Ministries
Ryelands Road
Leominster
Herefordshire HR6 8NZ

**REPORT OF THE INDEPENDENT EXAMINER
TO THE TRUSTEES OF
DAY ONE CHRISTIAN MINISTRIES**

Independent examiner's report to the trustees of Day One Christian Ministries

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023 set out on pages 7 to 14.

Responsibilities and basis of report

As the charity's trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

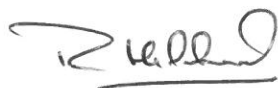
Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Richard Haffenden MA FCA
Jacob Cavenagh & Skeet
5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

Date: 3 July 2024

DAY ONE CHRISTIAN MINISTRIES
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2023

		2023	2023	2023	2022	2022	2022
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
		Funds	Funds	Funds	Funds	Funds	Funds
	Note	£	£	£	£	£	£
Income from:							
Donations and legacies	2	134,339	47,671	182,010	228,834	37,302	266,136
Charitable activities							
Sales of publications		263,905	-	263,905	233,766	-	233,766
Investment income – bank interest		<u>3,786</u>	<u>-</u>	<u>3,786</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total income		<u>402,030</u>	<u>47,671</u>	<u>449,701</u>	<u>462,600</u>	<u>37,302</u>	<u>499,902</u>
Expenditure on:							
Raising funds		6,840	-	6,840	16,086	-	16,086
Charitable activities		<u>371,782</u>	<u>45,212</u>	<u>416,994</u>	<u>344,637</u>	<u>37,828</u>	<u>382,465</u>
Total expenditure	4	<u>378,622</u>	<u>45,212</u>	<u>423,834</u>	<u>360,723</u>	<u>37,828</u>	<u>398,551</u>
Net income/(expenditure)		23,408	2,459	25,867	101,877	(526)	101,351
Transfer between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>(526)</u>	<u>526</u>	<u>-</u>
Net movement in funds		23,408	2,459	25,867	101,351	-	101,351
Reconciliation of funds							
Funds at 1 January		<u>992,520</u>	<u>-</u>	<u>992,520</u>	<u>891,169</u>	<u>-</u>	<u>891,169</u>
Funds at 31 December		<u>1,015,928</u>	<u>2,459</u>	<u>1,018,387</u>	<u>992,520</u>	<u>-</u>	<u>992,520</u>

DAY ONE CHRISTIAN MINISTRIES

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Note	£	2023	£	£	2022	£
Fixed assets							
Tangible assets	5			410,027			409,974
Current assets							
Stocks – goods for resale		185,403			150,471		
Debtors	6	211,487			204,859		
Cash at bank and in hand		<u>227,080</u>			<u>236,035</u>		
		<u>623,970</u>			<u>591,365</u>		
Creditors: Amounts falling due within one year							
Accruals		3,300			3,200		
Trade Creditors		<u>12,310</u>			<u>5,619</u>		
		<u>15,610</u>			<u>8,819</u>		
Net current assets				<u>608,360</u>			<u>582,546</u>
Total assets less current liabilities				<u>1,018,387</u>			<u>992,520</u>
Represented by:							
Unrestricted funds				1,015,928			992,520
Restricted funds	7			<u>2,459</u>			<u>-</u>
				<u>1,018,387</u>			<u>992,520</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

BY ORDER OF THE BOARD



Rev Colin Jones

Chairman

11 July 2024

Company Number: 260869

DAY ONE CHRISTIAN MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of accounting

The financial statements have been prepared under the Companies Act 2006 and in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102). The financial statements are drawn up on the historical cost basis of accounting, and are prepared in sterling, which is the financial currency of the charity, rounded to the nearest £.

Day One Christian Ministries is a private company limited by guarantee incorporated in England and Wales. The registered office is Ryelands Road, Leominster, Herefordshire, HR6 8NZ. The charity meets the definition of a public benefit entity under FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation less accumulated depreciation. The costs of minor additions or those costing less than £1,000 are not capitalised. Depreciation is provided on all tangible fixed assets, other than freehold buildings, at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life as follows:

Furniture and fittings	10% per annum on reducing balance
Computer equipment	33% per annum on a straight line basis

Freehold land and buildings are not depreciated as the directors consider that the useful economic life is so long and the residual value so high as to render any depreciation charge immaterial. The carrying value of the freehold buildings is reviewed annually to consider if any impairment needs to be recognised.

Stocks

Stocks comprise goods for resale and are stated at the lower of cost and net realisable value. It is the policy of the Charity to provide against any stocks that are slow moving or obsolete, and in any event against stocks that are likely to remain in stock five years after the year end date.

Debtors

Income tax receivable and other debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

DAY ONE CHRISTIAN MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
(continued)

1. ACCOUNTING POLICIES (continued)

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Income

Voluntary income

Donations and legacies are accounted for once the charity has entitlement to the income, it is probable the income will be received and the amount of income receivable can be reliably measured.

Investment income

Dividends, interest and rental income is recognised gross in the year of receipt.

Other trading activities

Publication income is stated net of Value Added Tax.

Expenditure

Expenditure is accrued as soon as a liability is considered probable, discounted to present value for longer term liabilities. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Raising funds

These comprise the costs associated with attracting voluntary income.

Charitable expenditure

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those of an indirect nature necessary to support them. They also include governance costs which comprise costs associated with meeting the constitutional and statutory requirements of the Charity and include costs linked to the strategic management of the Charity.

Pension scheme

Pension costs are charged to outgoing resources as they arise.

Exchange gains and losses

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are reported in the SOFA.

Leases

Rentals payable under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

DAY ONE CHRISTIAN MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
(continued)

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	93,031	81,769
Gift aid on donations	6,984	5,977
Grants	8,000	-
Legacies	<u>73,995</u>	<u>178,390</u>
	<u>182,010</u>	<u>266,136</u>

3. NET INCOME

	2023	2022
	£	£
This is stated after charging:		
Independent examiner's fee	1,220	1,105
Depreciation	<u>2,631</u>	<u>426</u>

4. EXPENDITURE

	Raising Funds	Charitable Activities	Total 2023	Total 2022
	£	£	£	£
Operational costs				
Advertising and exhibitions	6,840	-	6,840	16,086
Day One magazine	-	2,544	2,544	2,862
Prison Work	-	1,370	1,370	606
Publications - purchases	-	121,396	121,396	133,704
Publications – change in stock	-	34,932	34,932	6,502
Royalties and commissions paid	-	10,325	10,325	5,796
Board and travel	-	10,727	10,727	6,484
Postage	-	47,649	47,649	54,514
Printing and stationery	-	<u>15,762</u>	<u>15,762</u>	<u>13,594</u>
	<u>6,840</u>	<u>244,705</u>	<u>251,545</u>	<u>240,148</u>
Staff costs				
Pension contributions	-	16,320	16,320	14,569
Salaries and national insurance	-	<u>107,373</u>	<u>107,373</u>	<u>99,978</u>
	-	<u>123,693</u>	<u>123,693</u>	<u>114,547</u>
Premises costs				
Depreciation	-	2,631	2,631	426
Head office premises expenses	-	6,531	6,531	5,486
Computer costs	-	7,382	7,382	4,821
Insurance	-	3,869	3,869	3,822
Light, heat and water	-	9,975	9,975	9,585
Repairs and renewals	-	<u>3,674</u>	<u>3,674</u>	<u>5,110</u>
	-	<u>34,062</u>	<u>34,062</u>	<u>29,250</u>
Other costs				
Independent examiners fee	-	1,220	1,220	1,105
Professional fees	-	2,135	2,135	2,143
Realised (gain) on foreign exchange	-	(31)	(31)	-
Sundry expenses	-	2,032	2,032	1,676
Telephone	-	<u>9,178</u>	<u>9,178</u>	<u>9,682</u>
	-	<u>14,534</u>	<u>14,534</u>	<u>14,606</u>
Total expenditure	<u>6,840</u>	<u>416,994</u>	<u>423,834</u>	<u>398,551</u>

DAY ONE CHRISTIAN MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
(continued)

5. TANGIBLE FIXED ASSETS

<i>Cost or valuation</i>	<i>Freehold land and buildings £</i>	<i>Fixtures and fittings £</i>	<i>Computer equipment £</i>	<i>Total £</i>
At 1 January 2023	400,000	20,956	6,140	427,096
Additions	-	-	2,684	2,684
Disposals	-	-	-	-
At 31 December 2023	<u>400,000</u>	<u>20,956</u>	<u>8,824</u>	<u>429,780</u>
Depreciation				
At 1 January 2023	-	17,122	-	17,122
Charge for year	-	383	2,248	2,631
Released on disposals	-	-	-	-
At 31 December 2023	<u>-</u>	<u>17,505</u>	<u>-</u>	<u>19,753</u>
Net book value				
At 31 December 2023	<u>400,000</u>	<u>3,451</u>	<u>6,576</u>	<u>410,027</u>
At 31 December 2022	<u>400,000</u>	<u>3,834</u>	<u>6,140</u>	<u>409,974</u>

6. DEBTORS

	2023 £	2022 £
Trade debtors	110,085	103,201
Income tax recoverable	3,884	3,086
Other debtors	91,624	95,594
Prepayments	<u>5,894</u>	<u>2,978</u>
	<u>211,487</u>	<u>204,859</u>

DAY ONE CHRISTIAN MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
(continued)

7. RESTRICTED FUNDS

	Prison Work Fund	
	2023	2022
	£	£
Income	47,671	37,302
Expenditure	<u>(45,212)</u>	<u>(37,828)</u>
Net income/(expenditure)	2,459	(526)
Transfers	-	526
Balance as at 1 January 2023	_____	_____
Balance as at 31 December 2023	<u>2,459</u>	<u>_____</u>

Prison Work Fund

Resources were used to distribute pocket diaries (with scripture texts) to prisoners via prison chaplains.

A transfer from the general fund to the restricted fund took place to ensure the fund was not in deficit in 2022.

8. CONSTITUTION OF THE COMPANY

The company is limited by guarantee and each member is under covenant to contribute a sum not exceeding one year's subscription in certain circumstances as set out in clause 8 of the Memorandum of Association.

The number of members is 98 (2022: 120).

9. LEASE COMMITMENTS

The total future minimum lease payments under non-cancellable operating leases are payable:

	2023	2022
	£	£
Within 1 year	6,580	8,493
Two to five years	<u>11,250</u>	<u>10,014</u>
The lease expenditure in the year was	<u>8,015</u>	<u>8,493</u>

DAY ONE CHRISTIAN MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
(continued)

10. EMPLOYEE INFORMATION

2023	2022
£	£
102,854	95,830
4,519	4,148
<u>16,320</u>	<u>14,569</u>
<u>123,693</u>	<u>114,547</u>

No **No**

The average number of persons employed during the year was

3 4

No employees had emoluments of more than £60,000.

Directors' remuneration

The directors received no remuneration and no directors (2022: nil) were reimbursed travelling expenses (2022: £nil).

Key Management Personnel

The total employee benefits of the key management personnel of the charity as listed on page 1 were £62,553 (2022: £55,976).

The managing director's wife received total remuneration of £38,785 (2022: £35,416) and pension contributions of £6,593 (2022: £5,912) for her work. The managing director's father received total remuneration of £2,188 during 2022 for his work for the Society.

Pension scheme

The Charity makes defined contributions to a group personal pension scheme. Contributions are recognised when paid and amounted to £16,320 for the year (2022: £14,569).

Accounts

**DAY ONE CHRISTIAN MINISTRIES
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

Day One Christian Ministries
Ryelands Road
Leominster, Herefordshire, HR6 8NZ
Telephone: 01568 613740
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**Company Number: 260869
Charity Number: 233465**

The charity exists to
“Uphold and proclaim the Lord’s Day as:
A creation ordinance
A command of God
A celebration of the resurrection of the Lord Jesus Christ
A day of rest and worship of the glory of God and the benefit of man”

DAY ONE CHRISTIAN MINISTRIES
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

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DAY ONE CHRISTIAN MINISTRIES

Directors of the Charity

Rev Clive Anderson
Rev Don Olden
Rev Gareth James
Rev Colin Jones (Chairman)
Rev Howard Sayers
Rev Dr Jim Winter
Rev Ian Cooper
David Hails (appointed 20 October 2022)

President

Mr John Roberts

Managing Director and Company Secretary

Mr Mark Roberts

Key Management Personnel

The directors and Mr Mark Roberts

Staff and Addresses

Headquarters and registered office
Day One Christian Ministries
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Independent Examiners

Jacob Cavenagh & Skeet
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West Malling
Kent ME19 4TA

DAY ONE CHRISTIAN MINISTRIES
NOTICE OF MEETING

Notice is hereby given that the 82nd annual general meeting of Day One Christian Ministries will be held (DV) on 13 July 2023 at DayOne offices and on Zoom at 1pm for the following purposes:

1. To receive the financial statements for 2022 and the report of the independent examiner thereon.
2. To re-elect the following directors:

Rev Clive Andersen, Rev Ian Cooper, Rev Gareth James, Rev Colin Jones

who retire under article 26b of the Charity Memorandum and Articles of Association and, being eligible, offer themselves for re-election.

BY ORDER OF THE BOARD

Mr Mark Roberts
Company Secretary

Day One Christian Ministries
Ryelands Road
Leominster
Herefordshire, HR6 8NZ

DAY ONE CHRISTIAN MINISTRIES
REPORT OF THE DIRECTORS
(continued)

The directors present their annual report and the financial statements for the year ended 31 December 2022, which have been prepared in accordance with the Companies Act 2006 and in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102).

Objectives and activities

Charitable objects

The Charity is governed by its Memorandum and Articles of Association. These state the Charity's two objects that bring spiritual, moral and practical benefits to all people:

- To maintain the sanctity of the Lord's Day
- To maintain and promote the beliefs set out in the Basis of Constitution.

When planning the charity's activities, the directors have considered the Charity Commission's guidance on public benefit. In order to achieve this, the below policies have been set out.

Policies to further our objects

- Extend our ministry within HM Prisons through the Charity's diary.
- Extend our ministry of helping to produce books for Third World Countries.
- Extend our range of publications.

Structure, governance and management

The Charity is run by a Board of Directors, who act as Trustees of the Charity. The directors are drawn from churches throughout the United Kingdom. New directors are appointed by the existing directors and they are inducted and trained as part of the directors' meetings. Overall responsibility for the Charity's day-to-day management is delegated to Mr Mark Roberts. He, along with the directors are considered to be key management personnel and their remuneration and benefits, including expenses reimbursed are set out in note 10 to the financial statements. The pay of senior staff is reviewed annually and normally increased in accordance with average earnings.

Risk management

The directors have considered the major risks to which the Charity is exposed and confirm that systems are in place to mitigate those risks.

Achievements and performance

Covid 19

2022 was another year that started with Covid restriction and ended with a cost of living crisis. This naturally has had an impact on all the work that we do and will do in 2023. However sales have slightly increased and we received two large legacies, we are thankful to God for His provision.

Speaking engagements and events

John Roberts spoke at churches and events throughout the UK. Some of our Council Members also took meetings on behalf of the charity. We plan to increase the number of people that take meetings for the Charity as John Roberts has now retired and stopped taking meeting on behalf of the charity. Churches can contact the office if they would like a speaker to come to their church. All of these meetings are free to attend and open to the public. We are also attending and exhibiting at a number of events in the UK, some by invitation and others to exhibit.

DAY ONE CHRISTIAN MINISTRIES
REPORT OF THE DIRECTORS
(continued)

Prison Ministry

Last year over 180,000 diaries were distributed within prisons and youth centres throughout the UK and abroad. Last year was the 44th Anniversary of our prison ministry. We plan to continue printing diaries in 2023 in order to fulfil demand. We now have a dedicated web site for the prison work. www.prisons.dayone.co.uk. The cost of printing the diaries mainly due to the cost of paper has increased and we are thankful to God for the higher donations towards this work.

Publications

The Charity continued to expand its range of literature for both adults and young people. Books continue to be sent to Africa and third world countries and are also donated to Christian organisations for evangelistic outreach. Grace Distribution led by Ben Knerr continues to distribute our products in the USA now under CVBBS in order to extend this work. We also now have a number of distributors in various parts of the world. Due to demand and requests we are also increasing our range of general greetings cards and stationery items.

Day One Tours

Over the past years the Charity has led and promoted parties to the Holy Land and various other destinations. We also arrange tours around the British Museum on a regular basis. These are led by Mike Keeping and others from the trustees and a number of others outside of the trusteeship. These tours are available to the general public who will gain much information from them. We also run a number of events linked to some of our books. The two most popular are Evidence for the Bible and God's Tree. Details of these events are on the web site, are free of charge and open to anybody to attend.

Financial review

Overall, the charity made a surplus of £101,351 (2021: surplus of £76,910). The balance sheet shows net assets of £992,520 (2021: £891,169) including bank and cash balances of £236,035 (2021: £90,490).

Reserves

The trustees regularly review the level of reserves held by the Charity. The trustees consider that the free reserves of £432,075 are sufficient but not excessive, and will ensure that the Charity is able to continue to fulfil its charitable objectives for many years to come.

Investment powers

The directors have discretion on how to invest surplus Charity funds.

Directors

Members of the Board of Directors, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are shown on page 1.

DAY ONE CHRISTIAN MINISTRIES
REPORT OF THE DIRECTORS
(continued)

Directors' responsibilities

The trustees (who are also directors of Day One Christian Ministries for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue its operations.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company

The above report is prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

BY ORDER OF THE BOARD

Rev Colin Jones
Chairman

13 July 2023

Day One Christian Ministries
Ryelands Road
Leominster
Herefordshire HR6 8NZ

**REPORT OF THE INDEPENDENT EXAMINER
TO THE TRUSTEES OF
DAY ONE CHRISTIAN MINISTRIES**

Independent examiner's report to the trustees of Day One Christian Ministries

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022 set out on pages 7 to 14.

Responsibilities and basis of report

As the charity's trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Richard Haffenden MA FCA
Jacob Cavenagh & Skeet
5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

Date: July 2023

DAY ONE CHRISTIAN MINISTRIES
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 DECEMBER 2022

		2022	2022	2022	2021	2021	2021
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
		Funds	Funds	Funds	Funds	Funds	Funds
	Note	£	£	£	£	£	£
Income from:							
Donations and legacies		228,834	37,302	266,136	171,387	32,209	203,596
Charitable activities							
Sales of publications		233,766	-	233,766	211,620	-	211,620
Other income	2	-	-	-	36,293	-	36,293
Total income		<u>462,600</u>	<u>37,302</u>	<u>499,902</u>	<u>419,300</u>	<u>32,209</u>	<u>451,509</u>
Expenditure on:							
Raising funds		16,086	-	16,086	7,845	-	7,845
Charitable activities		<u>344,637</u>	<u>37,828</u>	<u>382,465</u>	<u>332,990</u>	<u>33,764</u>	<u>366,754</u>
Total expenditure	4	<u>360,723</u>	<u>37,828</u>	<u>398,551</u>	<u>340,835</u>	<u>33,764</u>	<u>374,599</u>
Net income/(expenditure)		101,877	(526)	101,351	78,465	(1,555)	76,910
Transfer between funds		(526)	<u>526</u>	<u>-</u>	(1,555)	<u>1,555</u>	<u>-</u>
Net movement in funds		101,351	-	101,351	76,910	-	76,910
Reconciliation of funds							
Funds at 1 January		<u>891,169</u>	<u>-</u>	<u>891,169</u>	<u>814,259</u>	<u>-</u>	<u>814,259</u>
Funds at 31 December		<u>992,520</u>	<u>-</u>	<u>992,520</u>	<u>891,169</u>	<u>-</u>	<u>891,169</u>

DAY ONE CHRISTIAN MINISTRIES
BALANCE SHEET
AS AT 31 DECEMBER 2022

	Note	2022	2021
		£	£
Fixed assets			
Tangible assets	5	409,974	404,260
Current assets			
Stocks – goods for resale		150,471	143,969
Debtors	6	204,859	260,876
Cash at bank and in hand		<u>236,035</u>	<u>90,490</u>
		<u>591,365</u>	<u>495,335</u>
Creditors: Amounts falling due within one year			
Accruals		3,200	3,552
Trade Creditors		<u>5,619</u>	<u>4,874</u>
		<u>8,819</u>	<u>8,426</u>
Net current assets		<u>582,546</u>	<u>486,909</u>
Total assets less current liabilities		<u>992,520</u>	<u>891,169</u>
Represented by:			
Unrestricted funds		992,520	891,169
Restricted funds	7	<u>-</u>	<u>-</u>
		<u>992,520</u>	<u>891,169</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2022. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

BY ORDER OF THE BOARD

Rev Colin Jones
Chairman
13 July 2023

Company Number: 260869

DAY ONE CHRISTIAN MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of accounting

The financial statements have been prepared under the Companies Act 2006 and in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102). The financial statements are drawn up on the historical cost basis of accounting, and are prepared in sterling, which is the financial currency of the charity, rounded to the nearest £.

Day One Christian Ministries is a private company limited by guarantee incorporated in England and Wales. The registered office is Ryelands Road, Leominster, Herefordshire, HR6 8NZ. The charity meets the definition of a public benefit entity under FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation less accumulated depreciation. The costs of minor additions or those costing less than £1,000 are not capitalised. Depreciation is provided on all tangible fixed assets, other than freehold buildings, at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life as follows:

Furniture and fittings	10% per annum on reducing balance
Computer equipment	33% per annum on a straight line basis

Freehold land and buildings are not depreciated as the directors consider that the useful economic life is so long and the residual value so high as to render any depreciation charge immaterial. The carrying value of the freehold buildings is reviewed annually to consider if any impairment needs to be recognised.

Stocks

Stocks comprise goods for resale and are stated at the lower of cost and net realisable value. It is the policy of the Charity to provide against any stocks that are slow moving or obsolete, and in any event against stocks that are likely to remain in stock five years after the year end date.

Debtors

Income tax receivable and other debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

DAY ONE CHRISTIAN MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
(continued)

1. ACCOUNTING POLICIES (continued)

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Income

Voluntary income

Donations and legacies are accounted for once the charity has entitlement to the income, it is probable the income will be received and the amount of income receivable can be reliably measured.

Investment income

Dividends, interest and rental income is recognised gross in the year of receipt.

Other trading activities

Publication income is stated net of Value Added Tax.

Job Retention Scheme government grant income

For JRS grant income, the income is recognised in the period to which the underlying furloughed staff costs relate to.

Expenditure

Expenditure is accrued as soon as a liability is considered probable, discounted to present value for longer term liabilities. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Raising funds

These comprise the costs associated with attracting voluntary income.

Charitable expenditure

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those of an indirect nature necessary to support them. They also include governance costs which comprise costs associated with meeting the constitutional and statutory requirements of the Charity and include costs linked to the strategic management of the Charity.

Pension scheme

Pension costs are charged to outgoing resources as they arise.

Exchange gains and losses

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are reported in the SOFA.

Leases

Rentals payable under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

DAY ONE CHRISTIAN MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
(continued)

2. OTHER INCOME

	2022	2021
	£	£
Government grant: Job Retention Scheme	-	24,293
Government grant: Covid-19	-	7,000
Reimbursed legal costs	-	5,000
	<u>-</u>	<u>36,293</u>

3. NET INCOME

	2022	2021
	£	£
This is stated after charging:		
Independent examiner's fee	1,105	1,100
Depreciation	<u>426</u>	<u>473</u>

4. EXPENDITURE

	Raising Funds	Charitable Activities	Total 2022	Total 2021
	£	£	£	£
Operational costs				
Advertising and exhibitions	16,086	-	16,086	7,845
Day One magazine	-	2,862	2,862	5,418
Prison Work	-	606	606	1,705
Publications - purchases	-	133,704	133,704	127,405
Publications – change in stock	-	6,502	6,502	(10,087)
Royalties and commissions paid	-	5,796	5,796	9,942
Board and travel	-	6,484	6,484	4,458
Postage	-	54,514	54,514	47,514
Printing and stationery	-	13,594	13,594	11,597
	<u>16,086</u>	<u>224,062</u>	<u>240,148</u>	<u>205,797</u>
Staff costs				
Pension contributions	-	14,569	14,569	14,354
Salaries and national insurance	-	99,978	99,978	101,377
	<u>-</u>	<u>114,547</u>	<u>114,547</u>	<u>115,731</u>
Premises costs				
Depreciation	-	426	426	473
Head office premises expenses	-	5,486	5,486	9,224
Computer costs	-	4,821	4,821	2,767
Insurance	-	3,822	3,822	3,799
Light, heat and water	-	9,585	9,585	7,771
Repairs and renewals	-	5,110	5,110	6,285
Loss on disposal of fixed assets	-	-	-	6,044
	<u>-</u>	<u>29,250</u>	<u>29,250</u>	<u>36,363</u>
Other costs				
Independent examiners fee	-	1,105	1,105	1,100
Professional fees	-	2,143	2,143	6,446
Realised (gain) on foreign exchange	-	-	-	(167)
Sundry expenses	-	1,676	1,676	1,695
Telephone	-	9,682	9,682	7,634
	<u>-</u>	<u>14,606</u>	<u>14,606</u>	<u>16,708</u>
Total expenditure	<u>16,086</u>	<u>382,465</u>	<u>398,551</u>	<u>374,599</u>

DAY ONE CHRISTIAN MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
(continued)

5. TANGIBLE FIXED ASSETS

<i>Cost or valuation</i>	<i>Freehold land and buildings £</i>	<i>Fixtures and fittings £</i>	<i>Computer equipment £</i>	<i>Total £</i>
At 1 January 2022	400,000	20,956	1,444	428,540
Additions	-	-	6,140	6,140
Disposals	-	-	(1,444)	(1,444)
At 31 December 2022	<u>400,000</u>	<u>20,956</u>	<u>6,140</u>	<u>427,096</u>
Depreciation				
At 1 January 2022	-	16,696	1,444	18,140
Charge for year	-	426	-	426
Released on disposals	-	-	(1,444)	(1,444)
At 31 December 2022	<u>-</u>	<u>17,122</u>	<u>-</u>	<u>17,122</u>
Net book value				
At 31 December 2022	<u>400,000</u>	<u>3,834</u>	<u>6,140</u>	<u>409,974</u>
At 31 December 2021	<u>400,000</u>	<u>4,260</u>	<u>-</u>	<u>404,260</u>

6. DEBTORS

	2022 £	2021 £
Trade debtors	103,201	102,871
Income tax recoverable	3,086	1,749
Other debtors	95,594	152,000
Prepayments	<u>2,978</u>	<u>4,256</u>
	<u>204,859</u>	<u>260,876</u>

DAY ONE CHRISTIAN MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
(continued)

7. RESTRICTED FUNDS

	Prison Work Fund	
	2022	2021
	£	£
Income	37,302	32,209
Expenditure	(37,828)	(33,764)
Net expenditure	(526)	(1,555)
Transfers	526	1,555
Balance as at 1 January 2022	—	—
Balance as at 31 December 2022	<u>—</u>	<u>—</u>

Prison Work Fund

Resources were used to distribute pocket diaries (with scripture texts) to prisoners via prison chaplains.

A transfer from the general fund to the restricted fund took place to ensure the fund was not in deficit.

8. CONSTITUTION OF THE COMPANY

The company is limited by guarantee and each member is under covenant to contribute a sum not exceeding one year's subscription in certain circumstances as set out in clause 8 of the Memorandum of Association.

The number of members is 120 (2021: 121).

9. LEASE COMMITMENTS

The total future minimum lease payments under non-cancellable operating leases are payable:

	2022	2021
	£	£
Within 1 year	8,493	8,493
Two to five years	<u>10,014</u>	<u>18,507</u>
The lease expenditure in the year was	<u>8,493</u>	<u>8,493</u>

DAY ONE CHRISTIAN MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
(continued)

10. EMPLOYEE INFORMATION	2022	2021
	£	£
Wages and salaries	95,830	97,046
Social security costs	4,148	4,331
Other pension costs	<u>14,569</u>	<u>14,354</u>
	<u>114,547</u>	<u>115,731</u>
	No	No

The average number of persons employed during the year was

4 4

No employees had emoluments of more than £60,000.

Directors' remuneration

The directors received no remuneration and no directors (2021: nil) were reimbursed travelling expenses (2021: £nil).

In addition, certain of the trustees also write books which are published by the Charity. Royalties paid on normal commercial terms to trustees amounted to £nil (2021: £500).

Key Management Personnel

The total employee benefits of the key management personnel of the charity as listed on page 1 were £55,976 (2021: £55,175).

The managing director's wife received total remuneration of £35,416 (2021: £34,211) and pension contributions of £5,912 (2021: £5,816) for her work. The managing director's father received total remuneration of £2,188 (2021: £7,200) for his work for the Society.

Pension scheme

The Charity makes defined contributions to a group personal pension scheme. Contributions are recognised when paid and amounted to £14,569 for the year (2021: £14,354).

Accounts

**DAY ONE CHRISTIAN MINISTRIES
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

Day One Christian Ministries
Ryelands Road
Leominster, Herefordshire, HR6 8NZ
Telephone: 01568 613740
Fax: 01568 611473

**Company Number: 260869
Charity Number: 233465**

The charity exists to
“Uphold and proclaim the Lord’s Day as:
A creation ordinance
A command of God
A celebration of the resurrection of the Lord Jesus Christ
A day of rest and worship of the glory of God and the benefit of man”

DAY ONE CHRISTIAN MINISTRIES
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

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Report of the Independent Examiner	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9-14

DAY ONE CHRISTIAN MINISTRIES

Directors of the Charity

Rev Clive Anderson
Rev Don Olden
Rev Gareth James
Rev Colin Jones (Chairman)
Rev Howard Sayers
Rev Dr Jim Winter
Rev Ian Cooper

President

Mr John Roberts

Managing Director and Company Secretary

Mr Mark Roberts

Key Management Personnel

The directors and Mr Mark Roberts

Staff and Addresses

Headquarters and registered office
Day One Christian Ministries
Ryelands Road
Leominster, Herefordshire, HR6 8NZ

Telephone: 01568 613740
Fax: 01568 611473

Independent Examiners

Jacob Cavenagh & Skeet
5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

Bankers

Barclays Bank plc
81 Sydenham Road
Sydenham
London SE26 5UA

CAF Bank Limited
PO BOX 289
West Malling
Kent ME19 4TA

DAY ONE CHRISTIAN MINISTRIES
NOTICE OF MEETING

Notice is hereby given that the 82nd annual general meeting of Day One Christian Ministries will be held (DV) on **30 July** 2022 at Keel Surveyors Partnership KSV, 22 Manchester Street London W1U 4DJ at 2pm for the following purposes:

1. To receive the financial statements for 2021 and the report of the independent examiner thereon.
2. To re-elect the following directors:

Rev Don Olden, Rev Howard Sayers, Rev Dr Jim Winter

who retire under article 26b of the Charity Memorandum and Articles of Association and, being eligible, offer themselves for re-election.

BY ORDER OF THE BOARD

Mr Mark Roberts
Company Secretary

Day One Christian Ministries
Ryelands Road
Leominster
Herefordshire, HR6 8NZ

DAY ONE CHRISTIAN MINISTRIES
REPORT OF THE DIRECTORS
(continued)

The directors present their annual report and the financial statements for the year ended 31 December 2021, which have been prepared in accordance with the Companies Act 2006 and in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102).

Objectives and activities

Charitable objects

The Charity is governed by its Memorandum and Articles of Association. These state the Charity's two objects that bring spiritual, moral and practical benefits to all people:

- To maintain the sanctity of the Lord's Day
- To maintain and promote the beliefs set out in the Basis of Constitution.

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Policies to further our objects

- Extend our ministry within HM Prisons through the Charity's diary.
- Extend our ministry of helping to produce books for Third World Countries.
- Extend our range of publications.

Structure, governance and management

The Charity is run by a Board of Directors, who act as Trustees of the Charity. The directors are drawn from churches throughout the United Kingdom. New directors are appointed by the existing directors and they are inducted and trained as part of the directors' meetings. Overall responsibility for the Charity's day-to-day management is delegated to Mr Mark Roberts. He, along with the directors are considered to be key management personnel and their remuneration and benefits, including expenses reimbursed are set out in note 10 to the financial statements. The pay of senior staff is reviewed annually and normally increased in accordance with average earnings.

Risk management

The directors have considered the major risks to which the Charity is exposed and confirm that systems are in place to mitigate those risks.

Achievements and performance

Covid 19

2021 was another year that everything changed. The Covid 19 virus hit all parts of the world and a number of restrictions were put in place for most of 2020 running in 2021. This naturally has had an impact on all the work that we do. However sales have slightly increased, we are thankful to God for His provision.

Speaking engagements and events

John Roberts spoke at churches and events throughout the UK. Some of our Council Members also took meetings on behalf of the charity. These, sadly stopped in March 2019 due to the Covid 19 virus and has had a major impact in 2020. As at the time of writing meetings have restarted but we expect then to be slower in 2022. We plan to increase the number of people that take meetings for the Charity. Churches can contact the office if they would like a speaker to come to their church. All of these meetings are free to attend and open to the public. We are also attending and exhibiting at a number of events in the UK, some by invitation and others to exhibit.

DAY ONE CHRISTIAN MINISTRIES
REPORT OF THE DIRECTORS
(continued)

Prison Ministry

Last year over 185,000 diaries were distributed within prisons and youth centres throughout the UK and abroad. Last year was the 43rd Anniversary of our prison ministry. We plan to continue printing diaries in 2022 in order to fulfil demand. We now have a dedicated web site for the prison work. www.prisons.dayone.co.uk

Publications

The Charity continued to expand its range of literature for both adults and young people. Books continue to be sent to Africa and third world countries and are also donated to Christian organisations for evangelistic outreach. Grace Distribution led by Ben Knerr continues to distribute our products in the USA now under CVBBS in order to extend this work. We also now have a number of distributors in various parts of the world. Due to demand and requests we are also increasing our range of general greetings cards and stationery items. Sales this year have reduced due to the Covid 19 impacts, with churches, bookshop, events and museums being closed.

Day One Tours

Over the past years the Charity has led and promoted parties to the Holy Land and various other destinations. We also arrange tours around the British Museum on a regular basis. These are led by Clive Anderson and Ian Cooper from the trustees and a number of others outside of the trusteeship. These tours are available to the general public who will gain much information from them. We also run a number of events linked to some of our books. The two most popular are Evidence for the Bible and God's Tree. Details of these events are on the web site, are free of charge and open to anybody to attend. These, sadly, had to stop in 2019 and 2020 due to the Covid 19 virus. As at the time of writing we plan to restart these meetings in the summer of 2022.

Financial review

Overall, the charity made a surplus of £76,910 (2020: deficit of £39,278). The balance sheet shows net assets of £891,169 (2020: £814,259) including bank and cash balances of £90,490 (2020: £84,226).

Reserves

The trustees regularly review the level of reserves held by the Charity. The trustees consider that the free reserves of £486,909 are sufficient but not excessive, and will ensure that the Charity is able to continue to fulfil its charitable objectives for many years to come.

Investment powers

The directors have discretion on how to invest surplus Charity funds.

Directors

Members of the Board of Directors, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are shown on page 1.

DAY ONE CHRISTIAN MINISTRIES
REPORT OF THE DIRECTORS
(continued)

Directors' responsibilities

The trustees (who are also directors of Day One Christian Ministries for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue its operations.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company

The above report is prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

BY ORDER OF THE BOARD

Rev Colin Jones
Chairman

7 July 2022

Day One Christian Ministries
Ryelands Road
Leominster
Herefordshire HR6 8NZ

**REPORT OF THE INDEPENDENT EXAMINER
TO THE TRUSTEES OF
DAY ONE CHRISTIAN MINISTRIES**

Independent examiner's report to the trustees of Day One Christian Ministries

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021 set out on pages 7 to 14.

Responsibilities and basis of report

As the charity's trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Richard Haffenden MA FCA
Jacob Cavenagh & Skeet
5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

Date: 25 July 2022

DAY ONE CHRISTIAN MINISTRIES
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 DECEMBER 2021

		2021	2021	2021	2020	2020	2020
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
		Funds	Funds	Funds	Funds	Funds	Funds
	Note	£	£	£	£	£	£
Income from:							
Donations and legacies		171,387	32,209	203,596	70,688	31,738	102,426
Charitable activities							
Sales of publications		211,620	-	211,620	195,530	-	195,530
Other income	2	<u>36,293</u>	<u>-</u>	<u>36,293</u>	<u>23,284</u>	<u>-</u>	<u>23,284</u>
Total income		<u>419,300</u>	<u>32,209</u>	<u>451,509</u>	<u>289,502</u>	<u>31,738</u>	<u>321,240</u>
Expenditure on:							
Raising funds		7,845	-	7,845	6,920	-	6,920
Charitable activities		<u>332,990</u>	<u>33,764</u>	<u>366,754</u>	<u>316,987</u>	<u>36,611</u>	<u>353,598</u>
Total expenditure	4	<u>340,835</u>	<u>33,764</u>	<u>374,599</u>	<u>323,907</u>	<u>36,611</u>	<u>360,518</u>
Net income/(expenditure)		78,465	(1,555)	76,910	(34,405)	(4,873)	(39,278)
Transfer between funds		(1,555)	<u>1,555</u>	<u>-</u>	(4,873)	<u>4,873</u>	<u>-</u>
Net movement in funds		76,910	-	76,910	(39,278)	-	(39,278)
Reconciliation of funds							
Funds at 1 January		<u>814,259</u>	<u>-</u>	<u>814,259</u>	<u>853,537</u>	<u>-</u>	<u>853,537</u>
Funds at 31 December		<u>891,169</u>	<u>-</u>	<u>891,169</u>	<u>814,259</u>	<u>-</u>	<u>814,259</u>

DAY ONE CHRISTIAN MINISTRIES
BALANCE SHEET
AS AT 31 DECEMBER 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	5	404,260	410,777
Current assets			
Stocks – goods for resale		143,969	154,056
Debtors	6	260,876	171,059
Cash at bank and in hand		<u>90,490</u>	<u>84,226</u>
		<u>495,335</u>	<u>409,341</u>
Creditors: Amounts falling due within one year			
Accruals		3,552	5,477
Trade Creditors		<u>4,874</u>	<u>382</u>
		<u>8,426</u>	<u>5,859</u>
Net current assets		<u>486,909</u>	<u>403,482</u>
Total assets less current liabilities		<u>891,169</u>	<u>814,259</u>
Represented by:			
Unrestricted funds		891,169	814,259
Restricted funds	7	<u>-</u>	<u>-</u>
		<u>891,169</u>	<u>814,259</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2021. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

BY ORDER OF THE BOARD

Rev Colin Jones
Chairman
7 July 2022

Company Number: 260869

DAY ONE CHRISTIAN MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of accounting

The financial statements have been prepared under the Companies Act 2006 and in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102). The financial statements are drawn up on the historical cost basis of accounting, and are prepared in sterling, which is the financial currency of the charity, rounded to the nearest £.

Day One Christian Ministries is a private company limited by guarantee incorporated in England and Wales. The registered office is Ryelands Road, Leominster, Herefordshire, HR6 8NZ. The charity meets the definition of a public benefit entity under FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation less accumulated depreciation. The costs of minor additions or those costing less than £1,000 are not capitalised. Depreciation is provided on all tangible fixed assets, other than freehold buildings, at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life as follows:

Furniture and fittings	10% per annum on reducing balance
Computer equipment	33% per annum on a straight line basis

Freehold land and buildings are not depreciated as the directors consider that the useful economic life is so long and the residual value so high as to render any depreciation charge immaterial. The carrying value of the freehold buildings is reviewed annually to consider if any impairment needs to be recognised.

Stocks

Stocks comprise goods for resale and are stated at the lower of cost and net realisable value. It is the policy of the Charity to provide against any stocks that are slow moving or obsolete, and in any event against stocks that are likely to remain in stock five years after the year end date.

Debtors

Income tax receivable and other debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

DAY ONE CHRISTIAN MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
(continued)

1. ACCOUNTING POLICIES (continued)

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Income

Voluntary income

Donations and legacies are accounted for once the charity has entitlement to the income, it is probable the income will be received and the amount of income receivable can be reliably measured.

Investment income

Dividends, interest and rental income is recognised gross in the year of receipt.

Other trading activities

Publication income is stated net of Value Added Tax.

Job Retention Scheme government grant income

For JRS grant income, the income is recognised in the period to which the underlying furloughed staff costs relate to.

Expenditure

Expenditure is accrued as soon as a liability is considered probable, discounted to present value for longer term liabilities. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Raising funds

These comprise the costs associated with attracting voluntary income.

Charitable expenditure

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those of an indirect nature necessary to support them. They also include governance costs which comprise costs associated with meeting the constitutional and statutory requirements of the Charity and include costs linked to the strategic management of the Charity.

Pension scheme

Pension costs are charged to outgoing resources as they arise.

Exchange gains and losses

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are reported in the SOFA.

Leases

Rentals payable under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

DAY ONE CHRISTIAN MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
(continued)

2. OTHER INCOME

	2021	2020
	£	£
Government grant: Job Retention Scheme	24,293	8,284
Government grant: Covid-19	7,000	15,000
Reimbursed legal costs	<u>5,000</u>	<u>-</u>
	<u>36,293</u>	<u>23,284</u>

3. NET INCOME

	2021	2020
	£	£
This is stated after charging:		
Independent examiner's fee	1,100	1,050
Depreciation	<u>473</u>	<u>1,197</u>

4. EXPENDITURE

	Raising Funds	Charitable Activities	Total 2021	Total 2020
	£	£	£	£
Operational costs				
Advertising and exhibitions	7,845	-	7,845	6,913
Day One magazine	-	5,418	5,418	6,195
Prison Work	-	1,705	1,705	2,062
Publications - purchases	-	127,405	127,405	144,210
Publications – change in stock	-	(10,087)	(10,087)	(19,557)
Royalties and commissions paid	-	9,942	9,942	7,270
Board and travel	-	4,458	4,458	5,030
Postage	-	47,514	47,514	39,403
Printing and stationery	<u>-</u>	<u>11,597</u>	<u>11,597</u>	<u>12,908</u>
	<u>7,845</u>	<u>197,952</u>	<u>205,797</u>	<u>204,434</u>
Staff costs				
Pension contributions	-	14,354	14,354	13,320
Salaries and national insurance	<u>-</u>	<u>101,377</u>	<u>101,377</u>	<u>99,264</u>
	<u>-</u>	<u>115,731</u>	<u>115,731</u>	<u>112,584</u>
Premises costs				
Depreciation	-	473	473	1,197
Head office premises expenses	-	9,224	9,224	5,957
Computer costs	-	2,767	2,767	2,451
Insurance	-	3,799	3,799	5,138
Light, heat and water	-	7,771	7,771	9,021
Repairs and renewals	-	6,285	6,285	7,719
Loss on disposal of fixed assets	<u>-</u>	<u>6,044</u>	<u>6,044</u>	<u>-</u>
	<u>-</u>	<u>36,363</u>	<u>36,363</u>	<u>31,483</u>
Other costs				
Independent examiners fee	-	1,110	1,110	1,050
Professional fees	-	6,446	6,446	2,068
Realised (gain) on foreign exchange	-	(167)	(167)	-
Sundry expenses	-	1,695	1,695	1,676
Telephone	<u>-</u>	<u>7,634</u>	<u>7,634</u>	<u>7,223</u>
	<u>-</u>	<u>16,708</u>	<u>16,708</u>	<u>12,017</u>
Total expenditure	<u>7,845</u>	<u>366,754</u>	<u>374,599</u>	<u>360,518</u>

DAY ONE CHRISTIAN MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
(continued)

5. TANGIBLE FIXED ASSETS

<i>Cost or valuation</i>	<i>Freehold land and buildings £</i>	<i>Fixtures and fittings £</i>	<i>Computer equipment £</i>	<i>Total £</i>
At 1 January 2021	400,000	57,576	11,408	468,984
Additions	-	-	-	-
Disposals	-	(36,620)	(9,964)	(46,584)
At 31 December 2021	<u>400,000</u>	<u>20,956</u>	<u>1,444</u>	<u>422,400</u>
Depreciation				
At 1 January 2021	-	46,799	11,408	58,207
Charge for year	-	473	-	473
Released on disposals	-	(30,576)	(9,964)	(40,540)
At 31 December 2021	<u>-</u>	<u>16,696</u>	<u>1,444</u>	<u>18,140</u>
Net book value				
At 31 December 2021	<u>400,000</u>	<u>4,260</u>	<u>-</u>	<u>404,260</u>
At 31 December 2020	<u>400,000</u>	<u>10,777</u>	<u>-</u>	<u>410,777</u>

6. DEBTORS

	2021 £	2020 £
Trade debtors	102,871	94,581
Income tax recoverable	1,749	1,728
Other debtors	152,000	70,391
Prepayments	<u>4,256</u>	<u>4,359</u>
	<u>260,876</u>	<u>171,059</u>

DAY ONE CHRISTIAN MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
(continued)

7. RESTRICTED FUNDS

	Prison Work Fund	
	2021	2020
	£	£
Income	32,209	31,738
Expenditure	(33,764)	(36,611)
Net expenditure	(1,555)	(4,873)
Transfers	1,555	4,873
Balance as at 1 January 2021	—	—
Balance as at 31 December 2021	<u>—</u>	<u>—</u>

Prison Work Fund

Resources were used to distribute pocket diaries (with scripture texts) to prisoners via prison chaplains.

A transfer from the general fund to the restricted fund took place to ensure the fund was not in deficit.

8. CONSTITUTION OF THE COMPANY

The company is limited by guarantee and each member is under covenant to contribute a sum not exceeding one year's subscription in certain circumstances as set out in clause 8 of the Memorandum of Association.

The number of members is 121 (2020: 124).

9. LEASE COMMITMENTS

The total future minimum lease payments under non-cancellable operating leases are payable:

	2021	2020
	£	£
Within 1 year	8,493	8,493
Two to five years	<u>18,507</u>	<u>27,001</u>
The lease expenditure in the year was	<u>8,493</u>	<u>6,972</u>

DAY ONE CHRISTIAN MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
(continued)

10. EMPLOYEE INFORMATION	2021	2020
	£	£
Wages and salaries	97,046	95,385
Social security costs	4,331	3,879
Other pension costs	<u>14,354</u>	<u>13,320</u>
	<u>115,731</u>	<u>112,584</u>
	No	No
The average number of persons employed during the year was	<u>4</u>	<u>4</u>

No employees had emoluments of more than £60,000.

Directors' remuneration

The directors received no remuneration and no directors (2020: nil) were reimbursed travelling expenses (2020: £nil).

In addition, certain of the trustees also write books which are published by the Charity. Royalties paid on normal commercial terms to trustees amounted to £500 (2020: £935).

Key Management Personnel

The total employee benefits of the key management personnel of the charity as listed on page 1 were £55,175 (2020: £54,520).

The managing director's wife received total remuneration of £34,211 (2020: £32,165) and pension contributions of £5,816 (2020: £5,468) for her work. The managing director's father received total remuneration of £7,200 (2020: £7,350) for his work for the Society.

Pension scheme

The Charity makes defined contributions to a group personal pension scheme. Contributions are recognised when paid and amounted to £14,354 for the year (2020: £13,320).

Accounts

**DAY ONE CHRISTIAN MINISTRIES
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

Day One Christian Ministries
Ryelands Road
Leominster, Herefordshire, HR6 8NZ
Telephone: 01568 613740
Fax: 01568 611473

**Company Number: 260869
Charity Number: 233465**

The charity exists to
“Uphold and proclaim the Lord’s Day as:
A creation ordinance
A command of God
A celebration of the resurrection of the Lord Jesus Christ
A day of rest and worship of the glory of God and the benefit of man”

DAY ONE CHRISTIAN MINISTRIES
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

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Report of the Independent Examiner	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9-14

DAY ONE CHRISTIAN MINISTRIES

Directors of the Charity

Rev Clive Anderson
Rev Don Olden
Rev Gareth James
Rev Colin Jones (Chairman)
Rev Howard Sayers
Rev Dr Jim Winter
Rev Ian Cooper

President

Mr John Roberts

Managing Director and Company Secretary

Mr Mark Roberts

Key Management Personnel

The directors and Mr Mark Roberts

Staff and Addresses

Headquarters and registered office
Day One Christian Ministries
Ryelands Road
Leominster, Herefordshire, HR6 8NZ

Telephone: 01568 613740
Fax: 01568 611473

Independent Examiners

Jacob Cavenagh & Skeet
5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

Bankers

Barclays Bank plc
81 Sydenham Road
Sydenham
London SE26 5UA

CAF Bank Limited
PO BOX 289
West Malling
Kent ME19 4TA

DAY ONE CHRISTIAN MINISTRIES
NOTICE OF MEETING

Notice is hereby given that the 82nd annual general meeting of Day One Christian Ministries will be held (DV) on 5 August 2021 at over Zoom conference software at 2pm for the following purposes:

1. To receive the financial statements for 2020 and the report of the independent examiner thereon.
2. To re-elect the following directors:

Rev Don Olden, Rev Howard Sayers, Rev Dr Jim Winter

who retire under article 26b of the Charity Memorandum and Articles of Association and, being eligible, offer themselves for re-election.

BY ORDER OF THE BOARD

Mr Mark Roberts
Company Secretary

Day One Christian Ministries
Ryelands Road
Leominster
Herefordshire, HR6 8NZ

DAY ONE CHRISTIAN MINISTRIES
REPORT OF THE DIRECTORS
(continued)

The directors present their annual report and the financial statements for the year ended 31 December 2020, which have been prepared in accordance with the Companies Act 2006 and in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102).

Objectives and activities

Charitable objects

The Charity is governed by its Memorandum and Articles of Association. These state the Charity's two objects that bring spiritual, moral and practical benefits to all people:

- To maintain the sanctity of the Lord's Day
- To maintain and promote the beliefs set out in the Basis of Constitution.

When planning the charity's activities, the directors have considered the Charity Commission's guidance on public benefit. In order to achieve this, the below policies have been set out.

Policies to further our objects

- Extend our ministry within HM Prisons through the Charity's diary.
- Extend our ministry of helping to produce books for Third World Countries.
- Extend our range of publications.

Structure, governance and management

The Charity is run by a Board of Directors, who act as Trustees of the Charity. The directors are drawn from churches throughout the United Kingdom. New directors are appointed by the existing directors and they are inducted and trained as part of the directors' meetings. Overall responsibility for the Charity's day-to-day management is delegated to Mr Mark Roberts. He, along with the directors are considered to be key management personnel and their remuneration and benefits, including expenses reimbursed are set out in note 10 to the financial statements. The pay of senior staff is reviewed annually and normally increased in accordance with average earnings.

Risk management

The directors have considered the major risks to which the Charity is exposed and confirm that systems are in place to mitigate those risks.

Achievements and performance

Covid 19

2020 was a year that everything changed. The Covid 19 virus hit all parts of the world and a number of restrictions were put in place for most of 2020 running in 2021. This naturally has had an impact on all the work that we do. However even though sales have been reduced, we are thankful to God for His provision.

Speaking engagements and events

John Roberts spoke at churches and events throughout the UK. Some of our Council Members also took meetings on behalf of the charity. These, sadly, had to stop in March due to the Covid 19 virus. As at the time of writing we do not have a date when these meetings will be restarted but we expect to do so in the summer of 2021. We plan to increase the number of people that take meetings for the Charity. Churches can contact the office if they would like a speaker to come to their church. All of these meetings are free to attend and open to the public. We are also attending and exhibiting at a number of events in the UK, some by invitation and others to exhibit.

DAY ONE CHRISTIAN MINISTRIES
REPORT OF THE DIRECTORS
(continued)

Prison Ministry

Last year over 195,000 diaries were distributed within prisons and youth centres throughout the UK and abroad. Last year was the 42nd Anniversary of our prison ministry. We plan to continue printing diaries in 2021 in order to fulfil demand. We now have a dedicated web site for the prison work. www.prisons.dayone.co.uk

Publications

The Charity continued to expand its range of literature for both adults and young people. Books continue to be sent to Africa and third world countries and are also donated to Christian organisations for evangelistic outreach. Grace Distribution led by Ben Knerr continues to distribute our products in the USA now under CVBBS in order to extend this work. We also now have a number of distributors in various parts of the world. Due to demand and requests we are also increasing our range of general greetings cards and stationery items. Sales this year have reduced due to the Covid 19 impacts, which churches, bookshop, events and museums being closed.

Day One Tours

Over the past years the Charity has led and promoted parties to the Holy Land and various other destinations. We also arrange tours around the British Museum on a regular basis. These are led by Clive Anderson and Ian Cooper from the trustees and a number of others outside of the trusteeship. These tours are available to the general public who will gain much information from them. We also run a number of events linked to some of our books. The two most popular are Evidence for the Bible and God's Tree. Details of these events are on the web site, are free of charge and open to anybody to attend. These, sadly, had to stop in March due to the Covid 19 virus. As at the time of writing we do not have a date when these meetings will be restarted but we expect to do so in the summer of 2021.

Financial review

Overall, expenditure exceeded income in the year by £39,278 (2019: deficit of £24,752). The balance sheet shows net assets of £814,259 (2019: £853,537) including bank and cash balances of £84,226 (2019: £75,584).

Reserves

The trustees regularly review the level of reserves held by the Charity. The trustees consider that the free reserves of £403,482 are sufficient but not excessive, and will ensure that the Charity is able to continue to fulfil its charitable objectives for many years to come.

Investment powers

The directors have discretion on how to invest surplus Charity funds.

Directors

Members of the Board of Directors, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are shown on page 1.

DAY ONE CHRISTIAN MINISTRIES
REPORT OF THE DIRECTORS
(continued)

Directors' responsibilities

The trustees (who are also directors of Day One Christian Ministries for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue its operations.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company

The above report is prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

BY ORDER OF THE BOARD

Rev Colin Jones
Chairman

5 August 2021

Day One Christian Ministries
Ryelands Road
Leominster
Herefordshire HR6 8NZ

**REPORT OF THE INDEPENDENT EXAMINER
TO THE TRUSTEES OF
DAY ONE CHRISTIAN MINISTRIES**

Independent examiner's report to the trustees of Day One Christian Ministries

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020 set out on pages 7 to 14.

Responsibilities and basis of report

As the charity's trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Richard Haffenden MA FCA
Jacob Cavenagh & Skeet
5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

Date:

DAY ONE CHRISTIAN MINISTRIES
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 DECEMBER 2020

		2020	2020	2020	2019	2019	2019
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
		Funds	Funds	Funds	Funds	Funds	Funds
	Note	£	£	£	£	£	£
Income from:							
Donations and legacies		70,688	31,738	102,426	103,058	28,845	131,903
Charitable activities	2	195,530	-	195,530	248,166	-	248,166
Other income		<u>23,284</u>	<u>-</u>	<u>23,284</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total income		<u>289,502</u>	<u>31,738</u>	<u>321,240</u>	<u>351,224</u>	<u>28,845</u>	<u>380,069</u>
Expenditure on:							
Raising funds		6,920	-	6,920	10,263	-	10,263
Charitable activities		<u>316,987</u>	<u>36,611</u>	<u>353,598</u>	<u>357,035</u>	<u>37,523</u>	<u>394,558</u>
Total expenditure	4	<u>323,907</u>	<u>36,611</u>	<u>360,518</u>	<u>367,298</u>	<u>37,523</u>	<u>404,821</u>
Net (expenditure)/income		(34,405)	(4,873)	(39,278)	(16,074)	(8,678)	(24,752)
Transfer between funds		<u>(4,873)</u>	<u>4,873</u>	<u>-</u>	<u>(8,678)</u>	<u>8,678</u>	<u>-</u>
Net movement in funds		(39,278)	-	(39,278)	(24,752)	-	(24,752)
Reconciliation of funds							
Funds at 1 January		<u>853,537</u>	<u>-</u>	<u>853,537</u>	<u>878,289</u>	<u>-</u>	<u>878,289</u>
Funds at 31 December		<u>814,259</u>	<u>-</u>	<u>814,259</u>	<u>853,537</u>	<u>-</u>	<u>853,537</u>

Other income includes Job retention Scheme government grant income of £8,284 (2019 : £Nil) and Covid-19 government grant income of £15,000 (2019 : £Nil).

DAY ONE CHRISTIAN MINISTRIES
BALANCE SHEET
AS AT 31 DECEMBER 2020

	Note	£	2020 £	£	2019 £
Fixed assets					
Tangible assets	5		410,777		411,974
Current assets					
Stocks – goods for resale		154,056		173,613	
Debtors	6	171,059		199,614	
Cash at bank and in hand		<u>84,226</u>		<u>75,584</u>	
		<u>409,341</u>		<u>448,811</u>	
Creditors: Amounts falling due within one year					
Accruals		5,477		4,254	
Trade Creditors		<u>382</u>		<u>2,994</u>	
		<u>5,859</u>		<u>7,248</u>	
Net current assets			<u>403,482</u>		<u>441,563</u>
Total assets less current liabilities			<u>814,259</u>		<u>853,537</u>
Represented by:					
Unrestricted funds			814,259		853,537
Restricted funds	7		<u>-</u>		<u>-</u>
			<u>814,259</u>		<u>853,537</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2020. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

BY ORDER OF THE BOARD

Rev Colin Jones
Chairman
5th August 2021

Company Number: 260869

DAY ONE CHRISTIAN MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of accounting

The financial statements have been prepared under the Companies Act 2006 and in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102). The financial statements are drawn up on the historical cost basis of accounting, and are prepared in sterling, which is the financial currency of the charity, rounded to the nearest £.

Day One Christian Ministries is a private company limited by guarantee incorporated in England and Wales. The registered office is Ryelands Road, Leominster, Herefordshire, HR6 8NZ. The charity meets the definition of a public benefit entity under FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation less accumulated depreciation. The costs of minor additions or those costing less than £1,000 are not capitalised. Depreciation is provided on all tangible fixed assets, other than freehold buildings, at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life as follows:

Furniture and fittings	10% per annum on reducing balance
Computer equipment	33% per annum on a straight line basis

Freehold land and buildings are not depreciated as the directors consider that the useful economic life is so long and the residual value so high as to render any depreciation charge immaterial. The carrying value of the freehold buildings is reviewed annually to consider if any impairment needs to be recognised.

Stocks

Stocks comprise goods for resale and are stated at the lower of cost and net realisable value. It is the policy of the Charity to provide against any stocks that are slow moving or obsolete, and in any event against stocks that are likely to remain in stock five years after the year end date.

Debtors

Income tax receivable and other debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

DAY ONE CHRISTIAN MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
(continued)

1. ACCOUNTING POLICIES (continued)

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Income

Voluntary income

Donations and legacies are accounted for once the charity has entitlement to the income, it is probable the income will be received and the amount of income receivable can be reliably measured.

Investment income

Dividends, interest and rental income is recognised gross in the year of receipt.

Other trading activities

Publication income is stated net of Value Added Tax.

Job Retention Scheme government grant income

For JRS grant income, the income is recognised in the period to which the underlying furloughed staff costs relate to.

Expenditure

Expenditure is accrued as soon as a liability is considered probable, discounted to present value for longer term liabilities. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Raising funds

These comprise the costs associated with attracting voluntary income.

Charitable expenditure

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those of an indirect nature necessary to support them. They also include governance costs which comprise costs associated with meeting the constitutional and statutory requirements of the Charity and include costs linked to the strategic management of the Charity.

Pension scheme

Pension costs are charged to outgoing resources as they arise.

Exchange gains and losses

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are reported in the SOFA.

Leases

Rentals payable under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

DAY ONE CHRISTIAN MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
(continued)

2. CHARITABLE ACTIVITIES

	2020 £	2019 £
Sales of publications	<u>195,530</u>	<u>248,166</u>

3. NET INCOME

	2020 £	2019 £
This is stated after charging:		
Independent examiner's fee	1,050	1,150
Depreciation	<u>1,197</u>	<u>1,330</u>

4. EXPENDITURE

	Raising Funds £	Charitable Activities £	Total 2020 £	Total 2019 £
Operational costs				
Advertising and exhibitions	6,920	-	6,920	10,263
Bad and doubtful debts	-	(7)	(7)	-
Day One magazine	-	6,195	6,195	4,905
Prison Work	-	2,062	2,062	1,507
Publications - purchases	-	144,210	144,210	115,922
Publications – change in stock	-	(19,557)	(19,557)	16,221
Royalties and commissions paid	-	7,270	7,270	11,281
Board and travel	-	5,030	5,030	20,513
Postage	-	39,403	39,403	46,086
Printing and stationery	-	12,908	12,908	17,216
	<u>6,920</u>	<u>197,514</u>	<u>204,434</u>	<u>243,914</u>
Staff costs				
Pension contributions	-	13,320	13,320	12,534
Salaries and national insurance	-	99,264	99,264	106,982
	-	<u>112,584</u>	<u>112,584</u>	<u>119,516</u>
Premises costs				
Depreciation	-	1,197	1,197	1,330
Head office premises expenses	-	5,957	5,957	6,070
Computer costs	-	2,451	2,451	3,482
Insurance	-	5,138	5,138	5,226
Light, heat and water	-	9,021	9,021	7,718
Repairs and renewals	-	7,719	7,719	8,324
	-	<u>31,483</u>	<u>31,483</u>	<u>32,150</u>
Other costs				
Independent examiners fee	-	1,050	1,050	1,150
Professional fees	-	2,068	2,068	1,905
Realised (gain) on foreign exchange	-	-	-	(2,720)
Sundry expenses	-	1,676	1,676	850
Telephone	-	7,223	7,223	8,056
	-	<u>12,017</u>	<u>12,017</u>	<u>9,241</u>
Total expenditure	<u>6,920</u>	<u>353,598</u>	<u>360,518</u>	<u>404,821</u>

DAY ONE CHRISTIAN MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
(continued)

5. TANGIBLE FIXED ASSETS

<i>Cost or valuation</i>	<i>Freehold land and buildings £</i>	<i>Fixtures and fittings £</i>	<i>Computer equipment £</i>	<i>Total £</i>
At 1 January 2020	400,000	57,576	41,392	498,968
Additions	-	-	-	-
Disposals	-	-	(29,984)	(29,984)
At 31 December 2020	<u>400,000</u>	<u>57,576</u>	<u>11,408</u>	<u>498,968</u>
Depreciation				
At 1 January 2020	-	45,602	41,392	86,994
Charge for year	-	1,197	-	1,197
Released on disposals	-	-	(29,984)	(29,984)
At 31 December 2020	<u>-</u>	<u>46,799</u>	<u>11,408</u>	<u>88,191</u>
Net book value				
At 31 December 2020	<u>400,000</u>	<u>10,777</u>	<u>-</u>	<u>410,777</u>
At 31 December 2019	<u>400,000</u>	<u>11,974</u>	<u>-</u>	<u>411,974</u>

6. DEBTORS

	2020 £	2019 £
Trade debtors	94,581	118,618
Income tax recoverable	1,728	4,277
Other debtors	70,391	71,346
Prepayments	<u>4,359</u>	<u>5,373</u>
	<u>171,059</u>	<u>199,614</u>

DAY ONE CHRISTIAN MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
(continued)

7. RESTRICTED FUNDS

	Prison Work Fund	
	2020	2019
	£	£
Income	31,738	28,845
Expenditure	(36,611)	(37,523)
Net expenditure	(4,873)	(8,678)
Transfers	4,873	8,678
Balance as at 1 January 2020	—	—
Balance as at 31 December 2020	<u>—</u>	<u>—</u>

Prison Work Fund

Resources were used to distribute pocket diaries (with scripture texts) to prisoners via prison chaplains.

A transfer from the general fund to the restricted fund took place to ensure the fund was not in deficit.

8. CONSTITUTION OF THE COMPANY

The company is limited by guarantee and each member is under covenant to contribute a sum not exceeding one year's subscription in certain circumstances as set out in clause 8 of the Memorandum of Association.

The number of members is 124 (2019: 122).

9. LEASE COMMITMENTS

The total future minimum lease payments under non-cancellable operating leases are payable:

	2020	2019
	£	£
Within 1 year	8,493	5,451
Two to five years	<u>27,001</u>	<u>19,079</u>
	2020	2019
	£	£
Lease payments recognised as an expense	<u>6,972</u>	<u>5,929</u>

DAY ONE CHRISTIAN MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
(continued)

10. EMPLOYEE INFORMATION	2020	2019
	£	£
Wages and salaries	95,385	100,534
Social security costs	3,879	6,448
Other pension costs	<u>13,320</u>	<u>12,534</u>
	<u>112,584</u>	<u>119,516</u>
	No	No
The average number of persons employed during the year was	<u>4</u>	<u>4</u>

No employees had emoluments of more than £60,000.

Directors' remuneration

The directors received no remuneration and no directors (2019: 8) were reimbursed travelling expenses (2019: £693).

In addition, certain of the trustees also write books which are published by the Charity. Royalties paid on normal commercial terms to trustees amounted to £935 (2019: £451).

Key Management Personnel

The total employee benefits of the key management personnel of the charity as listed on page 1 were £54,520 (2019: £56,764).

The managing director's wife received total remuneration of £32,165 (2019: £34,718) and pension contributions of £5,468 (2019: £4,283) for her work. The managing director's father received total remuneration of £7,350 (2019: £7,450) for his work for the Society.

Pension scheme

The Charity makes defined contributions to a group personal pension scheme. Contributions are recognised when paid and amounted to £13,320 for the year (2019: £12,534).