

MISS A E GOMM

Registered Charity No 233425

Notes

STATEMENT OF ACCOUNT AND REPORT
FOR THE YEAR ENDED 31 MARCH 2025

	2024/25	2023/24
	£	£
1 <u>Receipts &</u>		
<u>Payments Receipts</u>		
2 Monthly Maintenance Charges (MMC)	25,890.28	21,539.16
3 Interest - Santander Business Saver	60.57	180.60
4 Interest - Shawbrook		476.23
5 Interest - COIF deposit fund		13.66
6 Power Generation (Feed-in-Tariff)	2,775.83	3,869.47
7 Compensation for fence damage - Chaffin Ltd	226.00	180.00
Creditor written off from 2023-24	923.40	
8 Opening balance (23-24 Transfers in - from Shawbrook account)	14,180.85	146,303.74
9 <u>Total Receipts</u>	<u>£44,056.93</u>	<u>£172,562.86</u>
<u>Direct Charitable Payments</u>		
10 Administration items various	1,753.09	1,370.00
11 Consumables (stationery, stamps & printing for year)	38.05	175.13
12 Almshouse insurance (30/6/23-29/6/24)	544.24	617.18
13 Annual Landlords Gas Safety Check - All Properties	225.00	742.75
14 Water Rates Bills: 59 Surrey Avenue only	358.00	284.00
15 Gifts and Professional fees	150.00	666.00
16 National Almshouse Association Subscription	275.00	267.00
17 No 59 Repairs various)	921.94	620.00
18 No 60 Repairs various) inc agent's £600 fee - E200 each unit	600.00	4,390.75
19 No 61 Repairs various)		10,614.30
20 CCLA Investment (£20k) and Lloyds Savings opening deposit (£1k)	21,000.00	140,000.00
Sundries	174.01	
21 <u>Total Payments</u>	<u>£26,039.33</u>	<u>£159,747.11</u>
22 <u>Net Receipts for the year</u>	18,017.60	12,815.75
23 ADD: Net Receipts (and Income brought forward from 2023-24)	166,616.12	143,768.06
24 <u>Net balances to be carried forward</u>	<u>£184,633.72</u>	<u>£156,583.81</u>

EXPLANATORY NOTES

1. The accounts for the year ended 31 March 2025 have been compiled on a "Receipts and Payments" basis again, so that any strict comparison with prior years is difficult, as those years were on an "Income and Expenditure" basis. This change was made to simplify the accounts and improve understanding. As a result of this change, there is no longer a need for debtors and creditors, accruals and prepayments. The Balance Sheet is thus a statement of all assets - fixed assets being the latest RICS valuation of the 3 properties held by the charity, and the bank accounts and investments held on 31 March 2025.

2. COIF investments of E160,000 have been made to date. The units held were valued at 31 March 2025, at £172,094, an increase since purchase of 7.6% (or E12,094)

RGB/31 July 2025

MISS A E GOMM

Registered Charity No 233425

Notes

	2024/25	2024/25	2023/24	2023/24
	£	£	£	£
<u>Fixed Assets</u>				
25 Properties (as per valuations 2020)		850,000.00		850,000.00
<u>Current Assets</u>				
Bank Balances at 31 March 2025:				
26 Santander - Business Saver (TO CLOSE)	19,954.73		4,344.27	15,180.85
27 Lloyds plc - Current Account	640.81		538.34	
28 CO!F deposit fund OLD Shawbrook closed				
29 See note 2 CCLA investment (at 31 March 2025)	172,093.59		155,531.47	
	<u>192,689.13</u>		<u>175,594.93</u>	
<u>Current Liabilities</u>				
30 See note 3 Creditors			923.40	
31 <u>Net Ctirrent Assets</u>		192,689.13		174,671.53
32 <u>Net Assets</u>		<u>£ 1,042,689.13</u>		<u>£ 1,024,671.53</u>

Represented by:

ASSET FUND BALANCES

33 Revaluation Reserve at 31 March 2020	858,055.41	858,055.41
34 General Purpose Fund (b/fwd plus annual surpluses)	184,633.72	166,616.12
	<u>£ 1,042,689.13</u>	<u>£ 1,024,671.53</u>

Audit Committee Report to the Trustees of A E Gomm Charity

We have checked the Charity's Financial Statements for the year ended 31 March 2025 which comprise the RECEIPTS and PAYMENTS Account and BALANCE SHEET at that date.

In our opinion the financial statements give a true and fair view of the state of affairs of the Charity as at 31 March 2025 and Receipts and Payments for the year to that date.

EXAMINER'S signature

31 July 2025
(Date)

EXAMINER'S name

Robin Bell

P TEDDER, Chairman

For and on behalf of the Trustees: A E GOMM CHARITY

(Date) 2 "

A E GOMM CHARITY

ANNEX C

Up until 31st March 1997 59 & 60 Surrey Avenue valued in Balance Sheet at:	4,569.91
Additional purchase: 61 Surrey Avenue [1997]	<u>2,374.68</u>
	6,944.59
Revaluation Reserve Account	<u>128,055.41</u>
Balance at 31st March 1998	<u>135,000.00</u>
1998/99 Revaluation of properties	224,000.00
Less value at 31st March 1998	<u>135,000.00</u>
Transfer to Revaluation Reserve Account 31st March 1999	<u>89,000.00</u>
2004/05 Revaluation of properties	224,000.00
Less value at 31st March 1999	<u>311,000.00</u>
Transfer to Revaluation Reserve Account 23rd August 2004	<u>311,000.00</u>
2007/08 Revaluation of properties	560,000.00
Less value at 31st March 2004	<u>535,000.00</u>
Transfer to Revaluation Reserve Account 23rd August 2007	<u>25,000.00</u>
2011/12 Revaluation of properties	520,000.00
Less value at 31st March 2007	<u>560,000.00</u>
Transfer to Revaluation Reserve Account 23rd November 2011	<u>(40,000.00)</u>
Land Registry & Nationwide index Valuation at 31st March 2016	680,000.00
Less value at 31st March 2011	<u>520,000.00</u>
Transfer to Revaluation Reserve Account 31st March 2016	<u>160,000.00</u>
2016/17 Revaluation of properties	620,000.00
Less value at 31st March 2016	<u>680,000.00</u>
Transfer to Revaluation Reserve Account 31st March 2017	<u>(60,000.00)</u>
2019/20 Revaluation of properties	850,000.00
Less value at 31st March 2017	<u>620,000.00</u>
Transfer to Revaluation Reserve Account 31st March 2020	<u>230,000.00</u>
<u>Revaluation Reserve Account</u>	
Balance at 31st March 1998	128,055.41
Transfer 31st March 1999	89,000.00
Transfer 23rd August 2004	311,000.00
Transfer 31st March 2016	160,000.00
Transfer 30th June 2016	(60,000.00)
Transfer 15th June 2020	<u>230,000.00</u>
Balance as at 31st March 2020	<u>£858,055.41</u>

Historic valuations undertaken by a RICS registered Valuer up to 15th June 2020 and are shown above
 In accordance with the meeting of Trustees held on 28th August 2019 and in compliance with the Charity Commission Regulations revaluation of the Trust properties were required.
 To comply with the regulations the most recent valuation was prepared by CLM Surveyors LLP on 15th June 2020 and is due again in mid 2025.