

Charity Registration No. 233390

Company Registration No. 649091 (England and Wales)

**THE LONDON DISTRICT AND SOUTH EASTERN PROVINCIAL
ASSEMBLY OF UNITARIAN AND FREE CHRISTIAN CHURCHES
(INCORPORATED)**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

THE LONDON DISTRICT AND SOUTH EASTERN PROVINCIAL ASSEMBLY OF UNITARIAN AND FREE CHRISTIAN CHURCHES (INCORPORATED)

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THE LONDON DISTRICT AND SOUTH EASTERN PROVINCIAL ASSEMBLY OF UNITARIAN AND FREE CHRISTIAN CHURCHES (INCORPORATED)

LEGAL AND ADMINISTRATIVE INFORMATION

The Council presents their ninety-eighth Annual Report together with the independently prepared Accounts for the year ended 30th September 2022.

Honorary President	Wade Miller-Knight
Council Members	Rev. Michael Allured (Chair) Jacqueline Woodman (Vice Chair) Bruce Bebington Carol Chambers Eleanor Chiari (resigned 12 March 2022) Shana Begum (resigned 12 March 2022) Robin Hanford (resigned 12 March 2022) Rev. Simon Ramsay (appointed 17 April 2022) Julio Torres Jr (appointed 17 April 2022)
District Minister	Rev. James Corrigan
Finance Officer	Bruno Martin
Secretary	Rev. Michael Allured (appointed 17 April 2022)
Charity number	233390
Company number	649091
Registered office	Essex Hall 1-6 Essex Street Strand London WC2R 3HY
Independent examiner	Shaw Gibbs Limited 264 Banbury Road Oxford Oxfordshire OX2 7DY
Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

THE LONDON DISTRICT AND SOUTH EASTERN PROVINCIAL ASSEMBLY OF UNITARIAN AND FREE CHRISTIAN CHURCHES (INCORPORATED)

COUNCIL'S REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

Structure, governance and management

Organisation

A board of up to ten council members who met six times during the year administers the charity.

Introduction to list trustees

The Council members, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Rev. Michael Allured
Jacqueline Woodman
Bruce Bebington
Carol Chambers
Rev. Simon Ramsay
Julio Torres Jr

Risk management

The Directors have examined the major strategic and operational risks, which the charity faces and confirms that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Public benefit

The Trustees take into account the Charity Commission guidance on public benefit and believe that the activities of the Charity are in line with that guidance.

Objectives and activities

The Assembly's objectives are the following:

- a) To promote the spread of religious ideas usually described as Unitarian or Free Christian;
- b) To promote fellowship among the congregations and individual Unitarians in the area;
- c) To assist weak congregations;
- d) To encourage the formation of new congregations;
- e) To do all such other lawful things as are incidental to the above objects or any of them.

Achievements and performance

The Council is satisfied with the results for the year.

Governing document disclosure

The charity is governed by a memorandum and articles incorporated.

Financial review

Details of incoming resources and resources expended are shown in the Statement of Financial Activities on pages 4/5 of the financial statements. The Charity's primary source of income from listed investments has fallen by 5% but this has been more than outweighed by the capital growth of the investment portfolio. Sales of listed investments yielded a small surplus to fund grants during the year to member churches. Expenditure on charitable activities and administration remains in line with previous years.

Investment policy

The Trustees continue a policy of transferring the investment portfolio in both the unrestricted and designated funds to a wholly ethical basis. On the advice of our professional fund managers, the new portfolio emphasises capital growth, and is internationally weighted. This resulted in the year in a very substantial unrealised gain in the portfolio.

**THE LONDON DISTRICT AND SOUTH EASTERN PROVINCIAL
ASSEMBLY OF UNITARIAN AND FREE CHRISTIAN CHURCHES
(INCORPORATED)**

**COUNCIL'S REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

Reserves policy

It is the policy of the LDPA to maintain unrestricted and non-designated funds, which are the free reserves of the charity, at a level, which equates to approximately six months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs and to respond to emergency applications for grants arising from time to time. Unrestricted funds were maintained at this level throughout the year.

On behalf of the Council

Julio Torres.....

Julio Torres Jr

Member

Dated:28 Jun 2023

M. Allured.....

Rev. Michael Allured

Secretary

Dated:28 Jun 2023

THE LONDON DISTRICT AND SOUTH EASTERN PROVINCIAL ASSEMBLY OF UNITARIAN AND FREE CHRISTIAN CHURCHES (INCORPORATED)

INDEPENDENT EXAMINER'S REPORT

TO THE COUNCIL MEMBERS OF THE LONDON DISTRICT AND SOUTH EASTERN PROVINCIAL ASSEMBLY OF UNITARIAN AND FREE CHRISTIAN CHURCHES (INCORPORATED)

I report to the Council members on my examination of the financial statements of The London District And South Eastern Provincial Assembly Of Unitarian And Free Christian Churches (Incorporated) (the charity) for the year ended 30 September 2022.

Responsibilities and basis of report

As the Council members of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Samantha Daniels

Samantha Daniels FCA
for and on behalf of
Shaw Gibbs Limited
264 Banbury Road
Oxford
Oxfordshire
OX2 7DY

28 Jun 2023
Dated:

THE LONDON DISTRICT AND SOUTH EASTERN PROVINCIAL ASSEMBLY OF UNITARIAN AND FREE CHRISTIAN CHURCHES (INCORPORATED)

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

		Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes								
Income from:									
Voluntary income	2	415	-	-	415	525	-	-	525
<u>Charitable activities</u>									
Development fund		-	1,786	-	1,786	-	2,862	-	2,862
Investments	3	35,662	13,008	13,230	61,900	32,614	11,445	13,147	57,206
Total income		36,077	14,794	13,230	64,101	33,139	14,307	13,147	60,593
Expenditure on:									
<u>Raising funds</u>									
Rental expenses		2,294	-	-	2,294	799	-	-	799
Investment management		10,873	5,471	-	16,344	10,356	5,033	-	15,389
		13,167	5,471	-	18,638	11,155	5,033	-	16,188
<u>Charitable activities</u>									
Grants to churches	4	8,175	-	9,700	17,875	11,273	-	10,700	21,973
District minister costs	5	46,469	11,403	-	57,872	46,818	10,453	-	57,271
Development programme		-	9,746	-	9,746	-	4,430	-	4,430
Administrative costs		11,936	16,264	-	28,200	9,411	16,807	-	26,218
Total charitable expenditure		66,580	37,413	9,700	113,693	67,502	31,690	10,700	109,892
Total expenditure		79,747	42,884	9,700	132,331	78,657	36,723	10,700	126,080

THE LONDON DISTRICT AND SOUTH EASTERN PROVINCIAL ASSEMBLY OF UNITARIAN AND FREE CHRISTIAN CHURCHES (INCORPORATED)

**STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 30 SEPTEMBER 2022

		Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes								
Net gains/(losses) on investments	8	(104,173)	(54,343)	-	(158,516)	157,824	74,200	-	232,024
Net (outgoing)/incoming resources before transfers		(147,843)	(82,433)	3,530	(226,746)	112,306	51,784	2,447	166,537
Net (outgoing)/incoming resources before transfers		(147,843)	(82,433)	3,530	(226,746)	112,306	51,784	2,447	166,537
Gross transfers between funds		(7,960)	7,960	-	-	(1,568)	1,568	-	-
Net movement in funds		(155,803)	(74,473)	3,530	(226,746)	110,738	53,352	2,447	166,537
Fund balances at 1 October 2021		1,305,020	673,884	301,022	2,279,926	1,194,282	620,532	298,575	2,113,389
Fund balances at 30 September 2022		<u>1,149,217</u>	<u>599,411</u>	<u>304,552</u>	<u>2,053,180</u>	<u>1,305,020</u>	<u>673,884</u>	<u>301,022</u>	<u>2,279,926</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities; such as the development fund income which this year all arises from the charity's Festival of Unitarians in the South-East.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**THE LONDON DISTRICT AND SOUTH EASTERN PROVINCIAL
ASSEMBLY OF UNITARIAN AND FREE CHRISTIAN CHURCHES
(INCORPORATED)**

BALANCE SHEET

AS AT 30 SEPTEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Investment properties	10	400,000		400,000	
Investments	9	1,491,480		1,772,460	
		<u>1,891,480</u>		<u>2,172,460</u>	
Current assets					
Debtors	11	1,071		1,821	
Cash at bank and in hand		169,251		117,099	
		<u>170,322</u>		<u>118,920</u>	
Creditors: amounts falling due within one year	12	<u>(8,622)</u>		<u>(11,454)</u>	
Net current assets			161,700		107,466
Total assets less current liabilities			<u>2,053,180</u>		<u>2,279,926</u>
Income funds					
Restricted funds	13	304,552		301,022	
Unrestricted funds - designated	14	599,411		673,884	
Unrestricted funds - general		1,149,217		1,305,020	
		<u>2,053,180</u>		<u>2,279,926</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

28 Jun 2023

The financial statements were approved by the Council Members on

Julio Torres
Julio Torres Jr
Trustee

M.J Allured
Rev. Michael Allured
Secretary

Company Registration No. 649091

THE LONDON DISTRICT AND SOUTH EASTERN PROVINCIAL ASSEMBLY OF UNITARIAN AND FREE CHRISTIAN CHURCHES (INCORPORATED)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 Accounting policies

Charity information

The London District And South Eastern Provincial Assembly Of Unitarian And Free Christian Churches (Incorporated) is a private company limited by guarantee incorporated in England and Wales. The registered office is Essex Hall, 1-6 Essex Street, Strand, London, WC2R 3HY.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Council members have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Council members continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Council members in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the Council members for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

THE LONDON DISTRICT AND SOUTH EASTERN PROVINCIAL ASSEMBLY OF UNITARIAN AND FREE CHRISTIAN CHURCHES (INCORPORATED)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT, which cannot be recovered.

1.6 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

The property is treated as 45.6% general funds as this is the percentage which LDPA owns for its general use, and 54.4% restricted funds as this is the amount related to the other beneficial owners. The income received is split between the charity and the other beneficial owners.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

THE LONDON DISTRICT AND SOUTH EASTERN PROVINCIAL ASSEMBLY OF UNITARIAN AND FREE CHRISTIAN CHURCHES (INCORPORATED)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 Accounting policies (Continued)

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Voluntary income

	2022 £	2021 £
Personal subscriptions	15	125
Corporate subscriptions	400	400
	<u>415</u>	<u>525</u>
Personal subscriptions		
Alan Ruston	15	15
Jim McClelland	-	-
John Crosskey	-	40
D Lawther	-	20
Martin Whitell	-	50
	<u>15</u>	<u>125</u>
Corporate subscriptions		
Rosslyn Hill Unitarian Chapel	400	400
	<u>400</u>	<u>400</u>

THE LONDON DISTRICT AND SOUTH EASTERN PROVINCIAL ASSEMBLY OF UNITARIAN AND FREE CHRISTIAN CHURCHES (INCORPORATED)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

3 Investments

	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total 2021 £
Rental income	9,209	-	-	9,209	8,800	-	-	8,800
Income from listed investments	21,902	13,008	13,230	48,140	19,229	11,445	13,147	43,821
Interest receivable	4,551	-	-	4,551	4,585	-	-	4,585
	<u>35,662</u>	<u>13,008</u>	<u>13,230</u>	<u>61,900</u>	<u>32,614</u>	<u>11,445</u>	<u>13,147</u>	<u>57,206</u>

**THE LONDON DISTRICT AND SOUTH EASTERN PROVINCIAL
ASSEMBLY OF UNITARIAN AND FREE CHRISTIAN CHURCHES
(INCORPORATED)**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

4 Direct charitable expenditure: grants

	2022	2021
	£	£
Unrestricted funds		
Northiam Chapel	3,925	4,773
Golders Green Unitarians	-	3,000
Lewisham Unitarians	750	1,500
Simple Gifts	-	2,000
Dover Unitarians	1,500	-
Ditchling Unitarians	2,000	-
Chatham Unitarians	-	-
The Inquirer Grants	-	-
Other grants issued	-	-
	<u>8,175</u>	<u>11,273</u>
	2022	2021
	£	£
Restricted funds		
Richmond/Putney - ex Putney Church Fund	6,700	6,700
Stratford - ex Iford Church Fund	3,000	4,000
	<u>9,700</u>	<u>10,700</u>

5 District minister costs

	Unrestricted funds general £	Unrestricted funds designated £	Total 2022 £	Total 2021 £
Stipend	33,554	-	33,554	30,006
Housing allowance	-	11,403	11,403	10,453
Social security costs	1,197	-	1,197	880
Pension costs	4,496	-	4,496	4,046
	<u>39,247</u>	<u>11,403</u>	<u>50,650</u>	<u>45,385</u>
Total salary costs				
Travel and sundry costs	7,222	-	7,222	11,886
	<u>46,469</u>	<u>11,403</u>	<u>57,872</u>	<u>57,271</u>

During the year the company had one employee (2021: one employee).

THE LONDON DISTRICT AND SOUTH EASTERN PROVINCIAL ASSEMBLY OF UNITARIAN AND FREE CHRISTIAN CHURCHES (INCORPORATED)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

6 Council Members

None of the Council members (or any persons connected with them) received any remuneration or benefits from the charity during the year.

Expenses reimbursed to the Trustees were amounting to £nil (2021: £nil)

7 Employees

The average monthly number of employees during the year was:

2022 Number	2021 Number
1	1

There were no employees whose annual remuneration was more than £60,000.

8 Net gains/(losses) on investments

	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Total 2022 £	Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Total 2021 £
Revaluation of investments	(112,026)	(60,930)	(172,956)	151,817	72,242	224,059
Gain/(loss) on sale of investments	7,853	6,587	14,440	6,007	1,958	7,965
	<u>(104,173)</u>	<u>(54,343)</u>	<u>(158,516)</u>	<u>157,824</u>	<u>74,200</u>	<u>232,024</u>

THE LONDON DISTRICT AND SOUTH EASTERN PROVINCIAL ASSEMBLY OF UNITARIAN AND FREE CHRISTIAN CHURCHES (INCORPORATED)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

9 Fixed asset investments

	Common Investment Fund	Manse fund	Total
	£	£	£
Cost or valuation			
At 30 September 2021	1,195,569	576,891	1,772,460
Additions	151,914	83,508	235,422
Valuation changes	(112,026)	(60,930)	(172,956)
Disposals	(241,805)	(101,641)	(343,446)
At 30 September 2022	993,652	497,828	1,491,480
Carrying amount			
At 30 September 2022	993,652	497,828	1,491,480
At 30 September 2021	1,195,569	576,891	1,772,460

10 Investment property

	2022	2021
	£	£
Fair value		
At 1 October 2021 and 30 September 2022	400,000	400,000

The fair value of the investment property has been arrived at on the basis of a valuation carried out in August 2017 by Rush, Witt and Wilson Residential and Commercial Estate Agents, who are not connected with the charity. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties.

The council members do not consider that the current market value is significantly different, but intend to obtain a formal valuation in the coming year.

11 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Other debtors	1,071	1,821

**THE LONDON DISTRICT AND SOUTH EASTERN PROVINCIAL
ASSEMBLY OF UNITARIAN AND FREE CHRISTIAN CHURCHES
(INCORPORATED)**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

12 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	1,260	1,152
Other creditors	1,301	1,601
Accruals and deferred income	6,061	8,701
	<u>8,622</u>	<u>11,454</u>

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 October 2020	Movement in funds		Balance at 1 October 2021	Movement in funds		Balance at 30 September 2022
	£	Incoming Resources	Expenditure	£	Incoming Resources	Expenditure	£
Permanent Chapel Building Fund	58,259	-	-	58,259	-	-	58,259
Ilford Church Fund	15,554	5,977	(4,000)	17,531	6,014	(3,000)	20,545
Putney Church Fund	7,162	7,170	(6,700)	7,632	7,216	(6,700)	8,148
Northiam Fund	217,600	-	-	217,600	-	-	217,600
	<u>298,575</u>	<u>13,147</u>	<u>(10,700)</u>	<u>301,022</u>	<u>13,230</u>	<u>(9,700)</u>	<u>304,552</u>

THE LONDON DISTRICT AND SOUTH EASTERN PROVINCIAL ASSEMBLY OF UNITARIAN AND FREE CHRISTIAN CHURCHES (INCORPORATED)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

14 Designated funds

The income funds of the Charity include the following designated funds, which have been set aside out of unrestricted funds by the trustees for specific purposes:

Manse Fund – to defray costs of housing provision for the District Minister;

Development Fund – to support initiatives designed to strengthen the Unitarian presence within the LDPA area.

	Movement in funds				Movement in funds				
	Balance at 1 October 2020	Incoming Resources	Expenditure	Transfers, Gains, Losses	Balance at 1 October 2021	Incoming Resources	Expenditure	Transfers, Gains, Losses	Balance at 30 September 2022
	£	£	£	£	£	£	£	£	£
Manse Fund - Capital	544,160	-	(5,033)	74,200	613,327	-	(5,471)	(54,343)	553,513
Manse Fund - Income Account	76,372	11,445	(27,260)	-	60,557	13,008	(27,667)	-	45,898
Development Fund	-	2,862	(4,430)	1,568	-	1,786	(9,746)	7,960	-
	<u>620,532</u>	<u>14,307</u>	<u>(36,723)</u>	<u>75,768</u>	<u>673,884</u>	<u>14,794</u>	<u>(42,884)</u>	<u>(46,383)</u>	<u>599,411</u>

The capital of the Manse Fund
comprises:

Market value of fixed asset investments held	497,828
Capital awaiting investment	55,632
	<u>553,460</u>

THE LONDON DISTRICT AND SOUTH EASTERN PROVINCIAL ASSEMBLY OF UNITARIAN AND FREE CHRISTIAN CHURCHES (INCORPORATED)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

15 Analysis of net assets between funds

	Unrestricted Fund 2022 £	Designated Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Unrestricted Fund 2021 £	Designated Funds 2021 £	Restricted Funds 2021 £	Total 2021 £
Fund balances at 30 September 2022 are represented by:								
Investment properties	182,400	-	217,600	400,000	182,400	-	217,600	400,000
Investments	1,005,055	486,425	-	1,491,480	1,195,568	576,892	-	1,772,460
Current assets/(liabilities)	(38,238)	112,986	86,952	161,700	(72,948)	96,992	83,422	107,466
	<u>1,149,217</u>	<u>599,411</u>	<u>304,552</u>	<u>2,053,180</u>	<u>1,305,020</u>	<u>673,884</u>	<u>301,022</u>	<u>2,279,926</u>

THE LONDON DISTRICT AND SOUTH EASTERN PROVINCIAL ASSEMBLY OF UNITARIAN AND FREE CHRISTIAN CHURCHES (INCORPORATED)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

16 Illford Church fund

A capital sum, arising from the disposal of the Ilford Church premises, managed by the British and Foreign Unitarian Association (Incorporated), with the income paid to the LDPA. In any year, this income is to be devoted to the Unitarian cause in the London District, priority being given to the Greater London Boroughs north of the Thames and east of Tower Hamlets, and to the County of Essex. Any income unspent on these purposes at the end of the financial year to be available for general LDPA purposes.

	2022 £	2021 £
Received from B & FUA	6,014	5,977
Paid to Illford Church	(3,000)	(4,000)
	<u> </u>	<u> </u>
Balance to LDPA Funds	3,014	1,977
	<u> </u>	<u> </u>

17 Putney Church fund

The capital of this fund derives from the sale of the Putney Church premises, plus the Church's investments. This is managed by the British & Foreign Unitarian Association (Incorporated), which pays the income to the LDPA. Priority claim on that income is to meet the needs of the Richmond and Putney Unitarian congregation; any surplus to be available for general LDPA purposes.

	2022 £	2021 £
Received from B & FUA	7,217	7,170
Paid to Richmond/Putney	(6,700)	(6,700)
	<u> </u>	<u> </u>
Balance to/(from) LDPA Funds	517	470
	<u> </u>	<u> </u>

THE LONDON DISTRICT AND SOUTH EASTERN PROVINCIAL ASSEMBLY OF UNITARIAN AND FREE CHRISTIAN CHURCHES (INCORPORATED)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

18 Pensions

Following the appointment of the current District Minister in June 2021, the Charity doesn't currently participate in the Ministers Pension Fund Scheme.

The current District Minister elected to have his pension contributions paid into a Self-Invested Private Pension administered via an independent financial advisor.

For the previous District Minister, the Charity did participate in the Ministers Pension Fund Scheme, which is a defined benefit scheme. The Charity had one employee participating in the scheme. The assets of the scheme are held separately from those of the Charity and are administered by the Ministers Pension Fund.

Contributions to the scheme are charged to the Statement of Financial Activities so as to spread the cost of pensions over the employees' working lives with the Charity. A qualified actuary using an on-going assessment of the funding position determines the level of pension contributions. The last actuarial valuation of the Ministers Pension Fund scheme for which results are available was on 31 December 2013 and showed a deficit for the whole scheme of £644,000 (2010: £801,000) before adjustments. This is made up of a Past Service deficit of £1,043,000 offset by a future Service surplus of £399,000 generated by the current contribution of 8.5% from members and congregations. From January 2013 pension contributions from members and congregations have been at the rate of 10%.

Employer contributions and employee contributions were 10% of earnings including housing allowance. The pension cost for the year of the charity amounted to £4,496 (2021: £4,046).

There were contributions outstanding at the year end of £757 (2021: £726).

19 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).



Issuer Shaw Gibbs

Document generated Fri, 16th Jun 2023 12:53:53 BST

Document fingerprint c0012be396d01a5642a7082185d647cd

Parties involved with this document

Document processed	Party + Fingerprint
Wed, 28th Jun 2023 6:51:18 BST	Michael Allured - Signer (a8529f08568bb3806cc1a7a70f4b3527)
Wed, 28th Jun 2023 7:56:10 BST	Julio Torres - Signer (24ffb9e596bb9d0dc19d9c2f09c5b606)

Audit history log

Date	Action
Wed, 28th Jun 2023 7:56:10 BST	The envelope has been signed by all parties. (62.254.71.249)
Wed, 28th Jun 2023 7:56:10 BST	Julio Torres signed the envelope. (62.254.71.249)
Wed, 28th Jun 2023 7:03:17 BST	Julio Torres viewed the envelope. (51.191.60.226)
Wed, 28th Jun 2023 7:02:44 BST	Julio Torres opened the document email. (66.249.93.204)
Wed, 28th Jun 2023 6:51:20 BST	Michael Allured viewed the envelope. (92.19.70.252)
Wed, 28th Jun 2023 6:51:18 BST	Document emailed to juliouu4equality@gmail.com (35.178.169.226)
Wed, 28th Jun 2023 6:51:18 BST	Sent the envelope to Julio Torres (juliouu4equality@gmail.com) for signing. (92.19.70.252)
Wed, 28th Jun 2023 6:51:18 BST	Michael Allured signed the envelope. (92.19.70.252)
Wed, 28th Jun 2023 6:48:14 BST	Michael Allured viewed the envelope. (92.19.70.252)
Tue, 27th Jun 2023 11:34:39 BST	Document emailed to alluredm@aol.com (3.10.246.185)
Tue, 27th Jun 2023 11:34:38 BST	Sent Michael Allured a reminder to sign the document. (89.197.20.206)
Fri, 16th Jun 2023 16:41:21 BST	Michael Allured opened the document email. (80.43.88.97)
Fri, 16th Jun 2023 12:57:15 BST	Document emailed to alluredm@aol.com (3.8.139.95)
Fri, 16th Jun 2023 12:57:15 BST	Sent the envelope to Michael Allured (alluredm@aol.com) for signing (89.197.20.206)
Fri, 16th Jun 2023 12:55:44 BST	Julio Torres has been assigned to this envelope (89.197.20.206)
Fri, 16th Jun 2023 12:55:44 BST	Michael Allured has been assigned to this envelope (89.197.20.206)
Fri, 16th Jun 2023 12:53:55 BST	Document generated with fingerprint c0012be396d01a5642a7082185d647cd (89.197.20.206)
Fri, 16th Jun 2023 12:53:53 BST	Envelope generated by Kim Gray (89.197.20.206)



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Document generated Wed, 28th Jun 2023 7:57:59 BST

Document fingerprint 7bb3fbef5bcbdd881949c055dbd41d3

Parties involved with this document

Document processed	Party + Fingerprint
Wed, 28th Jun 2023 8:00:17 BST	Samantha Daniels - Signer (5230628af83e0bc79c3ed7fa335f0f63)

Audit history log

Date	Action
Wed, 28th Jun 2023 8:00:17 BST	The envelope has been signed by all parties. (89.197.20.206)
Wed, 28th Jun 2023 8:00:17 BST	Samantha Daniels signed the envelope. (89.197.20.206)
Wed, 28th Jun 2023 7:59:08 BST	Samantha Daniels viewed the envelope. (89.197.20.206)
Wed, 28th Jun 2023 7:58:40 BST	Document emailed to samantha.daniels@shawgibbs.com (18.132.204.182)
Wed, 28th Jun 2023 7:58:40 BST	Sent the envelope to Samantha Daniels (samantha.daniels@shawgibbs.com) for signing (89.197.20.206)
Wed, 28th Jun 2023 7:58:16 BST	Samantha Daniels has been assigned to this envelope (89.197.20.206)
Wed, 28th Jun 2023 7:58:02 BST	Document generated with fingerprint 7bb3fbef5bcbdd881949c055dbd41d3 (89.197.20.206)
Wed, 28th Jun 2023 7:57:59 BST	Envelope generated by Sue Whitthred (89.197.20.206)