

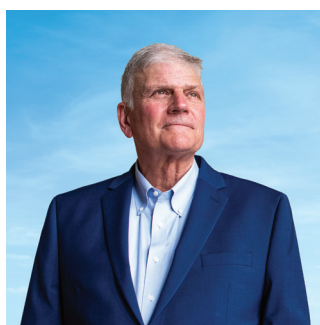
BILLY GRAHAM
EVANGELISTIC ASSOCIATION LTD

TRUSTEES' REPORT & FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2022

COMPANY REGISTRATION NUMBER 00567778

FROM OUR PRESIDENT



Dear Friend,

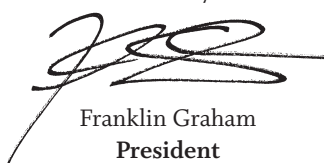
Thank you for partnering with us to share the hope of Jesus Christ during this pivotal time in history. This past year, in the midst of an ongoing pandemic, deadly storms, political instability, and economic uneasiness, you helped people around the world hear the Good News of our Saviour, who “is the same yesterday and today and forever” (Hebrews 13:8, ESV).

Through events like the Evangelism Summits which were held in Glasgow, Liverpool, Cardiff, and London last year, we praise God for the many opportunities He gave us to “proclaim the gospel to the whole creation” (Mark 16:15). Countless men, women, and children heard the message of God’s love, and many responded in faith to call upon Jesus Christ as Lord.

As we look back and reflect on all that the Lord has done, I want to share how grateful I am for your partnership. Through your support and prayers, you are pointing longing hearts to real and lasting hope. Will you join me in praying for the ongoing work of the Gospel in the year ahead?

May God richly bless you.

Sincerely,



Franklin Graham
President

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CHARITABLE COMPANY INFORMATION

TRUSTEES

Mr J. Barrett
Mr R. Chilvers
Mr J. Gallagher
Rev. W.F. Graham, III
Mr P. Saber
Mrs C. Graham Lynch
Rev. W.F. Graham, IV

EXECUTIVE DIRECTOR Mr D. Tosh

COMPANY SECRETARY Mr S. Herbert

COMPANY REGISTRATION NUMBER 00567778

CHARITY REGISTRATION NUMBER 233381

**PRINCIPAL ADDRESS
& REGISTERED OFFICE** Victoria House, Victoria Road,
Buckhurst Hill, Essex, IG9 5EX

BANKERS Barclays Bank PLC
1 Churchill Place, Level 27,
London, E14 5HP

AUDITORS Mazars LLP
2nd Floor,
6 Sutton Court Plaza,
Sutton, Surrey, SM1 4FS

SOLICITORS Anthony Collins
134 Edmund Street,
Birmingham, B3 2ES

■ TRUSTEES' REPORT

BILLY GRAHAM EVANGELISTIC ASSOCIATION TRUSTEES' REPORT

The trustees, who act as directors for the purposes of company law, present their report and financial statements for the year ended 31st March 2022, which have been prepared in accordance with the Financial Reporting Standard FRS102 and the associated Charity Statement of Recommended Practice 2015.

In accordance with the Memorandum and Articles of Association, the objects are to spread the Gospel of Jesus Christ as supported by the evangelistic teachings of the ministry of Franklin Graham, by appropriate means for the public benefit.

The principal activity of the company is supporting the worldwide evangelistic activities of the Billy Graham Evangelistic Association (BGEA). This is achieved by:

- ministry activities in the UK including the Billy Graham Rapid Response Team, internet evangelism and local pastor support events,
- fundraising to support the activities of the charity,
- distributing BGEA resources,
- training for evangelism and emerging evangelists,
- providing general ministry support by helping with enquiries within the UK and exploring large scale evangelistic opportunities, known as Festivals and Celebrations.

GOVERNANCE

The trustees, who act as directors of the company, serving during the period were as follows:

Mr. J. Barrett - Chair

Mr R. Chilvers

Mr J. Gallagher

Rev. W. F. Graham, III (also CEO of BGEA-US and President of BGEA globally)

Mr A. Lawrence (resigned 13th October 2021)

Mr P. Saber (also Board Member of BGEA-US)

Mrs C. Graham-Lynch

Rev. W.F. Graham IV (also Board Member of BGEA-US)

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GOVERNANCE - CONTINUED

The trustees meet at least three times per year as a full board to manage the charity. In addition, the trustees have in place board sub-committees to cover the following areas:

- the Finance and Audit Committee, which meets four times a year to review the accounts, review budgets, review the risks associated to the charity's operations and to review the reserves policy,
- a Governance Committee, which meets as needed to review how the performance and compliance of the board can be improved through new trustees and improvement of processes and procedures.

New trustees are appointed by existing trustees and are required to follow an induction process which consists of being introduced to the operations of the charity, attending a Board meeting, visiting the offices of BGEA in the US to meet staff before being formally appointed and receiving formal training in their responsibilities.

The trustees have delegated day to day management of the Charity to the Senior Management Team which consists of Mr D. Tosh as Executive Director and Mr S. Herbert as Finance Director.

BGEA endeavours to ensure that all trustees receive the induction, training and ongoing support they need to carry out their duties effectively. All new trustees go through an induction programme to familiarise them with the organisation, their duties and legal responsibilities.

As well as those staff employed, BGEA continues to be supported in its administrative affairs by staff employed by Samaritan's Purse International Ltd (SPI). SPI recharges to BGEA the percentage of staff time spent on its administration.

The charity works in close co-operation and collaboration with similar organisations throughout the world and especially the BGEA office in the USA.

■ TRUSTEES' REPORT

THE GOVERNANCE CODE

The trustees and management of BGEA take the obligations and principles set out in the Governance Code seriously. The Code is built upon a foundation that all trustees understand their legal obligations and then develops seven guiding principles to ensure that charity is well-managed and effective. The principles are leadership, integrity, decision making, risk and control, board effectiveness, diversity, openness and accountability.

BGEA is confident that all the trustees have a full understanding of their legal obligations. All of the trustees have seen the Code in full and are aware of the content and suggested good practice. The Governance Committee has reviewed the Code against a matrix developed by management. The Code itself acknowledges that good governance is an on-going process and as such BGEA is currently satisfied that there is broad compliance with the Code and that it will be held under constant review via the Governance Committee and senior management. With this caveat, the trustees are not aware of any material shortcomings against the Code.

KEY MANAGEMENT PERSONNEL

All salaries are benchmarked using a variety of sources, including current/recent competitive advertised salaries, salary surveys from leading agencies and remuneration data from professional bodies. Salaries are also benched according to geographic location.

RISK MANAGEMENT

The charity is exposed to risks in several areas. A full Risk Register is reviewed at least twice a year and a summary of risks is a standing agenda item for each Board meeting. The key risks identified and the strategies to mitigate the risks are:

	RISKS	STRATEGY TO MITIGATE
1.	Inadequate or low reserves	• Full structural review being undertaken in 2021/22 to determine the most appropriate way forward for the charity in the UK, • Fundraising and Marketing plans to target new donors and attract younger donors, • Investment in Major Donor Fundraising Programme, • Increased use of Digital Channels to enhance reach and make the donation process simpler, • Increased collaboration on grant management with BGEA US.
2.	Harm caused to the public and the Charity as a result of a failure in Safeguarding	• Safeguarding policy reviewed and external advisors appointed, • All staff received basic training which is annually refreshed. Where relevant, staff with more direct public interactions also receive enhanced training, • Appropriate levels of DBS being obtained, • "Designated Safeguarding Leads" identified and given enhanced training, • Governance Committee appointed as Safeguarding Lead on behalf of the trustees and all members of that Committee to undergo enhanced safeguarding training.
3.	Increased reliance on systems for remote working has heightened the potential and opportunity for some form of cyber attack	• We are fully supported by our sister organisation Samaritan's Purse in the UK and from IHQ in the US as this is a global issue, • All software up to date and processes for patching fully implemented, • Potential exposures being continuously reviewed, • Training given to all staff regarding cyber-crime awareness, • Cyber-crime insurance cover in place.

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■ TRUSTEES' REPORT

RISK MANAGEMENT — CONTINUED

COVID-19

The charity continued to fully comply with the UK government regulations with respect to the COVID-19 pandemic. This included the implementation of a number of operational changes, including but not limited to the use of home working and increased hygiene practices in our facilities. Along with the rest of the country, the charity celebrated the removal of all such regulations in February 2022 and looks forward to returning to normal operational patterns for the remainder of the year.

ACHIEVEMENTS AND PERFORMANCE

Throughout a rare and unparalleled year where many struggled to navigate life in the midst of the COVID-19 pandemic, the Billy Graham Evangelistic Association ministered to a fearful and exhausted world. Churches across the United Kingdom have faced great difficulties as they attempt to recover from the pandemic, and church leaders in particular felt a heavy burden as they provided an unprecedented level of pastoral care to their communities. Many felt alone and depleted. Supporting the church has always been an important principle of the ministry, and God opened doors for BGEA to equip and encourage church leaders in the UK through four in-person Evangelism Summits. In addition, BGEA continued to point people to salvation in Jesus Christ through our internet evangelism ministry and the Billy Graham Rapid Response Team.

BILLY GRAHAM RAPID RESPONSE TEAM

The Billy Graham Rapid Response Team (BG-RRT) in the United Kingdom currently has a team of 91 trained chaplains from across the country, and because of the pandemic, they ministered in-person and by phone or email.

DEPLOYMENTS

Five deployments have taken place over the past year:

- Buckingham Palace gates, London, following the death of Prince Philip, Duke of Edinburgh,
- Heysham, Lancashire, after a gas explosion that killed a child,
- Plymouth, Devon, in the aftermath of the UK's worst mass fatal shooting,
- Leigh on Sea, Essex, after the murder of politician David Amess,
- A church community in Yorkshire following the death of a teenager on a railway line.

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BILLY GRAHAM RAPID RESPONSE TEAM — CONTINUED

The Buckingham Palace deployment was a significant deployment. As the country emerged from lockdown restrictions, the chaplains found that people visiting the memorial site outside the palace were eager to engage and pray with them. Many were open to speak about their personal struggles from bereavement, unemployment, financial worries, anxiety, and isolation. The chaplains were able to offer a listening ear to those in need.

Within these deployments, over 20 people indicated that they found salvation in Jesus Christ. Chaplains also prayed with over 150 people overall.

PRAYER SUPPORT

Upon the wake of the COVID-19 pandemic in the previous year, BG-RRT was able to offer the opportunity for people to request a prayer with the crisis-trained chaplains by submitting a request through the BGEA UK website.

To care for website visitors who were struggling with fear or anxiety in the wake of the pandemic, we posted a chaplain call-back request form. Our crisis-trained team responded to each of the requests and ministered over the telephone and via email.

TRAINING, EXTERNAL RELATIONSHIPS AND SUPPORT

The training of chaplains, church leaders and members, and local government organisations remained a vital component of the BG-RRT ministry, and it has become foundational in making disciples and equipping believers to serve a hurting world. During the past year:

- Two online Sharing Hope in Crisis seminars were delivered in Brighton and Kensington.
- Two God's Hope in Crisis seminars were provided to churches in the immediate aftermath of a crisis in Lancashire and Yorkshire,
- 27 Billy Graham chaplains attended a three-day enhanced training event which included topics ranging from safeguarding and suicide awareness to effective listening and sharing your faith,
- Training was provided to Free Churches NHS and Social Care Chaplains on Trauma, Resilience and Self Care,
- Members of Gwent and Caerphilly Crisis Support Team were equipped to minister in times of bereavement and trauma,
- The ministry was able to provide Suicide Awareness training for The West Yorkshire Police Chaplains.

In total over the past year, more than 200 individuals received training from the Billy Graham Rapid Response Team ministry in the United Kingdom.

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■ TRUSTEES' REPORT

BILLY GRAHAM RAPID RESPONSE TEAM — CONTINUED

INTERNET EVANGELISM

Last year, the Billy Graham Evangelistic Association's internet evangelism ministry, Search for Jesus, continued to share the Gospel of Jesus Christ with thousands of searching hearts from the United Kingdom and across the rest of the world.

More than 127,000 visitors came to the site last year, and over 22,000 indicated that they made a decision for Jesus Christ through the PeaceWithGod UK website (PeaceWithGod.org.uk). This is part of a global effort which saw over 7,900,000 web site visits. Through this ministry, people can communicate with a global team of over 1,300 trained volunteers.

Search for Jesus ministers in English, Arabic, Spanish, Chinese (Mandarin), American Sign Language, Russian, Korean, and Portuguese. In the United Kingdom, the volunteer team is made up of 55 volunteers ministering in three different languages (English, Spanish, and Arabic), and they are available to share the Gospel and offer prayer through social media, instant messaging in a chat box, and email. Additionally, volunteers are also able to provide personal discipleship to people from around the world through online discipleship courses.

One person who previously followed Buddhist teaching found Jesus Christ through one of these courses and said:

"I now know that this peace can only be found through accepting and following Jesus Christ. I have got rid of my little buddha statues, my wall canvas, all my Buddhist books, and a necklace and a lotus flower ring I bought. All have gone, without regret."

—Response from a Discipleship Student on the Know Jesus course.

Another course participant said:

"I really enjoyed this course. I will go on and learn more. There are no words to describe how I really feel, but I know one thing, I am not the same person as I was last year."

Volunteers who have ministered through Search for Jesus are also finding their involvement with the ministry to be enriching and encouraging.

"I was involved with mission activity around the UK but now physically less able, so this gives a great way to keep active on the front line and keep one's faith alive."

—Statement from a Search for Jesus volunteer.

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INTERNET EVANGELISM – CONTINUED

Search for Jesus also connected people to local churches through its online Church Locator. There are 435 churches on the locator, with 160 individual churches being added in the past year (over 61% growth from previous year), and 15 people were directed to these churches for discipleship and follow up.

GOD LOVES YOU TOUR AND EVANGELISM SUMMITS

Churches and ministries across the globe have wrestled with the process of moving forward from the restrictions and limitations brought about by the COVID-19 virus. Despite facing obstacles with venue cancellations and the pandemic, multiple legal victories by the Billy Graham Evangelistic Association opened doors for the God Loves You Tour to take place in 2022. Official dates and venues were announced in October 2021:

- Liverpool: May 14 – Exhibition Centre
- Cardiff: May 21 – ICC Wales
- Sheffield: May 25 – Sheffield Arena
- London: July 16 – ExCeL London

Towards the end of 2021, BGEA held four in-person Evangelism Summit events in preparation for the upcoming God Loves You Tour, and they exceeded expectations in both attendance and response. In total, almost 2,000 believers and church leaders participated in Glasgow, Liverpool, Cardiff, and London.

- Glasgow: 300 delegates
- Liverpool: 565 delegates
- Cardiff: 421 delegates
- London: 638 delegates

Delegates described the Summits as enriching, encouraging, and stimulating. Internationally acclaimed speakers were invited to deliver impactful sessions to inspire and lift up church leaders at a time when most felt alone and exhausted. We thank God for the opportunity to gather and worship as Christians for the sake of the Gospel.

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■ TRUSTEES' REPORT

INTERNET EVANGELISM – CONTINUED

GOD LOVES YOU TOUR WITH FRANKLIN GRAHAM

The God Loves You Tour with Franklin Graham was announced in the Autumn of 2021. The tour will bring the Gospel message to the cities of Liverpool, Sheffield, Newport, and London. The large-scale evangelistic events are supported by over 2000 churches across the United Kingdom who are actively engaged in the preparations and prayer for a successful evening of ministry.

A major key to the impact of the evangelistic tour is the training and equipping of local Christians in each of the respective cities. BGEA will always seek to equip believers in every stage of their Christian walk. Over 100 Christian Life and Witness Classes are underway ahead of the God Loves You Tour to train over 5000 people. The classes, which are being held in different locations across the United Kingdom, teaches Christians how share their faith, as well as serving at the upcoming God Loves You Tour events. We are grateful that through the course, thousands of believers across the United Kingdom have been equipped with skills in evangelism. One person who attended a class in Sheffield said: *“Every Christian needs the skill that this class teaches.”*

FINANCIAL REVIEW

Income for the 12-month period amounted to £3,262,873 (2021: £2,481,747), whilst expenditure totalled £2,812,587 (2021: £2,589,357). The net surplus of the charity amounted to £450,286 (2021: (£107,610)). The charity was able to expend £2,597,151 (2021: £2,335,469) on its charitable activities.

The Balance Sheet shows total funds of £928,082 (2021: £477,796), comprising restricted funds of £645,874 (2021: £182,918) and unrestricted funds of £282,208 (2021: £294,878). The financial statements set out on pages 24 to 38 show the charity's financial position at 31st March 2022.

Adequate general donations were received during the year, but strenuous efforts are being made to increase the level of donations in order to reduce the reliance on grants from International Headquarters and to realise future plans for the on-going UK based activity after the Tour is completed.

FUNDRAISING

The Charity is ever grateful for the steadfast support of our donors this year. The work of the ministry would not be possible without their faithful giving. The Charity uses several different communication methods to attract and retain support, including:

- direct Mail of newsletters and appeals,
- emailing newsletters and appeals,
- opportunities for regular giving via Standing Order,
- use of the website and social media accounts,
- opportunities for planned giving through a Legacy programme.

The Charity seeks to be transparent as to how the donated funds raised will be used and, in all cases, any restriction placed on a donation is strictly followed and fulfilled. In cases where the Charity is unable to use the donation, the supporter will be contacted and either another use for the funds agreed or they are returned.

The Charity maintains and monitors the wishes of each supporter and will only communicate using methods the supporter has given clear and informed consent for us to use. The Charity does not knowingly communicate with young people below the age of 18 or any vulnerable adult. Where we are made aware that such people may be receiving communications from us, our records are amended to prevent further communication.

The Charity has robust systems in place to ensure that where a supporter wishes to cease being contacted, either directly with us or through the Fundraising Preference Scheme, this action can be implemented immediately.

The Charity is compliant with the Institute of Fundraising Code of Practise and received no serious complaints about its fundraising practices during the year.

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■ TRUSTEES' REPORT

RESERVES POLICY

During the year the Board of Trustees reviewed the reserves policy.

The general fund is held to meet the opportunities, contingencies and risks which the charity may not be able to meet out of income, if and when they arise. At the end of the year £282,208 (2021: £294,878) was being held in the general fund.

The existing reserves policy whereby the Board of Trustees considered that the charity should maintain reserve levels in the general fund in a target range of £100k to £150k has been reviewed and is considered to be appropriate. This level of reserves is sufficient to cover at least 90 days of normal operating expenses. The trustees acknowledge that the timing of a large legacy in February 2021 has created a balance in excess of this level.

INVESTMENT POLICY

Any short-term surplus cash is invested in interest bearing accounts. This is reviewed by the trustees.

PLANS FOR THE FUTURE

The ministry of the BGEA remains a unique and growing expression of Christian civil society in the United Kingdom. Our commitment to traditional Biblical theology and the proclamation of the Gospel in the public sphere remains a hallmark of our mission – which has shown a profound impact across the country as partnerships with churches in England, Wales, Northern Ireland and Scotland continue to grow. The ministry will continue to express its public benefit of supporting and growing the Christian faith through the local church via the following ministry streams:

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PLANS FOR THE FUTURE — CONTINUED

1. RESOURCES

Biblically-based resources will continue to be developed and made available through the website and promotional events. Resources will remain challenging, accessible from various platforms, and consistently based on Biblical teachings.

The organisation is committed to providing additional evangelistic trainings to the public through the Christian Life and Witness courses, as well as supporting the local church through Christian leaders' meetings and Evangelism Summits.

2. INTERNET EVANGELISM

Significant numbers of people will continue to come to faith in Jesus Christ through the online platforms of SearchforJesus.net and PeaceWithGod.org.uk. We will continue to recruit and train our volunteer online coaches who help answer questions and disciple new believers around the world, as well as increasing the network of churches who are willing and able to receive these enquirers or new believers to ensure that continued discipleship happens. During the year we aim to increase the number of churches involved from 450 to 600, and to increase the number of active volunteers.

3. BILLY GRAHAM RAPID RESPONSE TEAMS

Serving communities affected by disaster and trauma through Billy Graham Rapid Response Team chaplains remains a privilege and a powerful ministry tool for BGEA. Crisis-trained chaplains provide a vital service of offering support to victims, those indirectly impacted, and the emergency services. Support is given irrespective of race, creed, gender or sexuality. We will continue to expand, train and equip our chaplains to be able to respond when such events occur, as well as provide specialised training to communities to equip them with the proper response in times of crisis.

In 2022, BGEA aims to deploy Billy Graham chaplains alongside a supporting local church in increased regularity. This may include assisting churches who are receiving Ukrainian refugees as part of the government's Homes for Ukraine programme.

4. FESTIVALS AND CELEBRATIONS

The upcoming God Loves You Tour will reach thousands of people with the Gospel message in Liverpool, Newport, Sheffield, and London. These one-day events are preceded by months of preparation and training of local believers who wish to serve as counsellors at the event, or to simply bring their friends and family to hear a message of hope.

Future events may take place in Glasgow, Newcastle, and Birmingham. We continue to pray for the evangelism events which have been delayed since the deplatforming of the Graham Tour in 2020.

■ TRUSTEES' REPORT

CONNECTED CHARITIES

Samaritan's Purse International Limited

Registered office: Victoria House, Victoria Road, Buckhurst Hill, Essex, IG9 5EX

Common directors/trustees: Mr. J. Barrett, Mr R. Chilvers, Mr. J. Gallagher, Rev. W. F. Graham, III, Mr. P. Saber, Mrs C. Lynch and Rev. W.F. Graham IV

This charity shares some resources and staff and has some common directors as listed. Recharges over from this charity are outlined in note 11 – trustees and related parties. Mr D. Tosh is the Executive Director of both charities.

PUBLIC BENEFIT STATEMENT

The trustees have considered the public benefit guidance issued by the Charity Commission together with the supplemental guidance on the application of the public benefit test to charities whose aims include assisting those in need. The trustees are aware of their legal duty to have regard to the public benefit guidance and to report on the charity's compliance with the public benefit obligation. The activities of the charity are considered to provide public benefit for the following reasons (this list is not exhaustive):

- Our Billy Graham Rapid Response Team programme focuses on providing spiritual and emotional care after any type of disaster, be it natural or man-made, both within the UK and more widely within Europe.
- We provide religious materials and training to encourage and inspire any member of the public to grow in their Christian faith.
- The preparation and presentation of the Gospel of Jesus Christ at the large scale events provides a platform for Christian expression and Christian community.
- We provide a website to educate and inform anyone who is interested in learning more about the Christian faith.

RELATIONSHIPS WITH OTHER ORGANISATIONS

The charity has ongoing working relationships with BGEA USA through a signed legal Affiliation Agreement, and they share resources where necessary. The charity also works in cooperation with other BGEA offices worldwide. The charity shares infrastructure and staff and collaborates on projects with Samaritan's Purse International Limited.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Company and charity law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for the period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue its operations; and
- the directors have overall responsibility for ensuring that the charitable company has appropriate systems of controls, financial and otherwise. They are also responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company, and to enable them to ensure that the financial statements comply with the Companies Act 2006.

The trustees also confirm that, as far as they are aware, there is no relevant audit information of which the charity's auditors are unaware, and they have taken all steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

■ TRUSTEES' REPORT

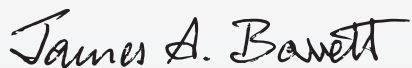
AUDITORS

A resolution to re-appoint Mazars LLP as auditors will be proposed at the forthcoming annual general meeting.

SMALL COMPANY EXEMPTIONS

In preparing this report the trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

Approved by the Board of Trustees on 24th October 2022, and signed on its behalf by:



James Barrett, Chair

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE BILLY GRAHAM EVANGELISTIC ASSOCIATION LIMITED

OPINIONS

We have audited the financial statements of The Billy Graham Evangelistic Association Limited (the 'charity') for the year ended 31st March 2022 which comprise of the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31st March 2022 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

■ AUDITOR'S REPORT

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report which includes the Directors' Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared, is consistent with the financial statements; and
- the Directors' Report included within the Trustees' Report has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report included within the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the trustees' responsibilities statement set out on page 17, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

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■ AUDITOR'S REPORT

RESPONSIBILITIES OF TRUSTEES — CONTINUED

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Based on our understanding of the charity and its activities, we identified the principal risks of non-compliance with laws and regulations related to the Charities Act 2011, the Charities Statement of Recommended Practice, UK tax legislation, pensions legislation, employment regulation and health and safety regulation, anti-bribery, corruption and fraud, money laundering, non-compliance with implementation of government support schemes relating to COVID-19, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements, such as the Companies Act 2006, and the Charities Statement of Recommended Practice.

We evaluated the trustees' and management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to posting manual journal entries to manipulate financial performance, management bias through judgements and assumptions in significant accounting estimates, in particular in relation to use of restricted and endowment funds, and significant one-off or unusual transactions.

Our audit procedures were designed to respond to those identified risks, including non-compliance with laws and regulations (irregularities) and fraud that are material to the financial statements. Our audit procedures included but were not limited to:

- discussing with the trustees and management their policies and procedures regarding compliance with laws and regulations;

CONTINUED >

RESPONSIBILITIES OF TRUSTEES — CONTINUED

- communicating identified laws and regulations throughout our engagement team and remaining alert to any indications of non-compliance throughout our audit; and
- considering the risk of acts by the charity which were contrary to applicable laws and regulations, including fraud.

Our audit procedures in relation to fraud included but were not limited to:

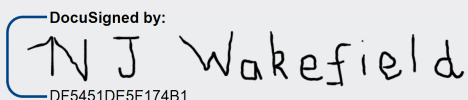
- making enquiries of the trustees and management on whether they had knowledge of any actual, suspected or alleged fraud;
- gaining an understanding of the internal controls established to mitigate risks related to fraud;
- discussing amongst the engagement team the risks of fraud; and
- addressing the risks of fraud through management override of controls by performing journal entry testing.

There are inherent limitations in the audit procedures described above and the primary responsibility for the prevention and detection of irregularities, including fraud, rests with management. As with any audit, there remained a risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

USE OF THE AUDIT REPORT

This report is made solely to the charity's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body for our audit work, for this report, or for the opinions we have formed.

Signed:  DocuSigned by:
NJ Wakefield

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Nicola Wakefield (Senior Statutory Auditor)

for and on behalf of Mazars LLP Chartered Accountants and Statutory Auditor,
2nd Floor, Sutton Plaza, Sutton Court Road, Sutton, SM1 4FS

Date: **17 November 2022**

■ FINANCIAL STATEMENTS AND NOTES

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST MARCH 2022

	Note	Unrestricted funds £	Restricted funds £	2022 Total £	Unrestricted funds £	Restricted funds £	2021 Total £
INCOME FROM							
Cash donations and Legacies	2	216,007	63,153	279,160	408,913	34,741	443,654
Gift in Kind	3	-	1,211,486	1,211,486	-	906,654	906,654
Charitable Activities:							
Grants	4	64,027	1,699,711	1,763,738	54,727	1,075,205	1,129,932
Trading Activities	5	680	7,752	8,432	727	764	1,491
Investment Income	6	57	-	57	16	-	16
Total Income:		280,771	2,982,102	3,262,873	464,383	2,017,364	2,481,747
Expenditure on:							
Raising funds:		140,477	74,959	215,436	137,095	116,793	253,888
Charitable Activities:							
Ministry costs		127,542	2,469,609	2,597,151	99,109	2,236,360	2,335,469
Total Expenditure:	7	268,019	2,544,568	2,812,587	236,204	2,353,153	2,589,357
Net Income/(Expenditure) before transfers		12,752	437,534	450,286	228,179	(335,789)	(107,610)
Transfers between funds	15	(25,422)	25,422	-	(51,580)	51,580	-
Net Movement in funds		(12,670)	462,956	450,286	176,599	(284,209)	(107,610)
Reconciliation of funds:							
Total funds brought forward		294,878	182,918	477,796	118,279	467,127	585,406
Total funds carried forward		282,208	645,874	928,082	294,878	182,918	477,796

There are no recognised gains or losses other than those shown in the Statement of Financial Activities.

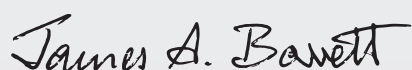
All operations are continuing operations.

BALANCE SHEETAs at 31st March 2022**COMPANY NUMBER : 00567778**

	Notes	£	2022 £	£	2021 £
FIXED ASSETS					
Tangible assets	12		12,760		23,070
			12,760		23,070
CURRENT ASSETS					
Debtors	13	721,880		179,672	
Cash at bank and in hand		365,194		312,552	
		1,087,074		492,224	
CREDITORS: amounts falling due within one year	14	(171,752)		(37,498)	
NET CURRENT ASSETS			915,322		454,726
TOTAL ASSETS LESS CURRENT LIABILITIES			928,082		477,796
FUNDS					
Unrestricted funds					
General Fund			282,208		294,878
Restricted funds	15		645,874		182,918
TOTAL FUNDS	16		928,082		477,796

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006.

Approved by the Board of Trustees on 24th October 2022, and signed on its behalf by:



James Barrett, Chair

■ FINANCIAL STATEMENTS AND NOTES

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31ST MARCH 2022

RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net Income /(expenditure) for the reporting period (as per the Statement of Financial Activities)	450,286	(107,610)
Adjustments for:		
Interest received	(57)	(16)
Depreciation charges	10,310	17,955
(Increase)/Decrease in debtors	(542,308)	140,735
Increase/(Decrease) in creditors	134,254	(125,594)
Net cash provided by/(used in) operating activities	52,585	(74,530)
Cash flows from operating activities:		
Net cash provided by/(used in) operating activities	52,585	(74,530)
Cash flows from investing activities:		
Interest received	57	16
Purchase of equipment	-	(19,779)
Net cash provided by/(used in) investing activities	57	(19,763)
Change in cash and cash equivalents in the reporting period	52,642	(94,293)
Cash and cash equivalents at the beginning of the reporting period	312,552	406,845
Cash and cash equivalents at the end of the reporting period	365,194	312,552
ANALYSIS OF CASH AND CASH EQUIVALENTS	2022 £	2021 £
Cash at bank and in hand	365,194	312,552
Total cash and cash equivalents	365,194	312,552

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

1. ACCOUNTING POLICIES

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note. The financial statements have been prepared in Pound Sterling as this is the currency of the primary economic environment in which the charity operates.

b) Preparation of the accounts on a going concern basis

The financial statements are prepared on a going concern basis. The Charity has reported a cash inflow of £52,642 (2021 – outflow of £94,293). The trustees have no concern over the future financial viability of the Charity as there are sufficient funds available for the on-going work of the Charity. The trustees have considered the impacts of COVID-19 but in view of the fund balances and cash carried into the year and the on-going support for all Tour activities by BGEA-US which now extends into 2022 they remain confident in their assessment.

c) Recognition of income

Income from donations and gifts are recognised on a receivable basis. Legacies are recognised as income when notified to the charity, if the receipt is both probable and measurable. Grants are recognised in the financial statements in the year in which they are receivable. Income from charitable trading activities is included in income in the period in which the charity is entitled to receipt. Income tax recovered and interest receivable are accounted for on an accruals basis.

d) Expenditure

- The cost of raising funds includes direct fundraising and publicity costs and a proportion of staff and support costs.
- 'Charitable activities' includes the direct costs of the ministry programmes, along with a proportion of staff and support costs.
- Expenditure is included in the Statement of Financial Activities on an accruals basis.

CONTINUED >

■ FINANCIAL STATEMENTS AND NOTES

ACCOUNTING POLICIES — CONTINUED

- Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across categories on the basis of an estimate of the proportion of time spent by staff on those activities.
- Publicity expenditure comprises all expenditure in relation to the advertising and promotion of the charity.
- Grants include payments made to institutions, other than for goods or services.
- Governance costs include Board and trustees’ expenses, accounting and audit, legal advice to the trustees and any costs associated with meeting constitutional and statutory requirements. When appropriate there will also be an apportionment of shared and indirect costs involved in supporting the governance activities.

e) Value Added Tax

The charity is registered for VAT and all income and expenditure is shown net of the related VAT. Irrecoverable VAT is charged against the category of expenditure for which it was incurred.

f) Pension costs

Pension contributions are paid into a defined contribution pension scheme. Contributions payable in the period are charged in the Statement of Financial Activities. Charges are allocated between Restricted Funds and Unrestricted Funds based on the activity of the employee involved.

g) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost, less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its useful life, as follows:

Equipment, fixtures and fittings	— 33.3% straight line method
Vehicles	— 33.3% straight line method

The de minimis capitalisation level is £500.

h) Fund accounting

Funds held by the charity are divided into unrestricted and restricted funds.

Restricted funds are used for purposes specified by the donor. Unrestricted funds are those which can be used in accordance with the charitable objects at the discretion of the trustees. Transfers from unrestricted funds are made where the restricted funds are in deficit and there is no likelihood of any recovery in future.

CONTINUED >

FUND ACCOUNTING – CONTINUED**i) Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

j) Estimates and judgements

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

In the period under review, the value of the Gift In Kind Donations made on behalf of the Graham Tour 2020 have been converted at the average exchange rate between the UK£ and US\$. There is £646k of deposits for hotels and venues relating to the Tour included in prepayments which management are confident are all recoverable.

Management believe that, because of the underlying nature and value of estimates and judgements made in the preparation of these financial statements, it is highly unlikely that that an error in these estimates and judgements would lead to a material misstatement.

1a. GENERAL INFORMATION

The Billy Graham Evangelistic Association Limited (The Charity) is a company limited by guarantee incorporated in England and Wales. The Charities company registration number is 00567778. The address of its registered office and principal place of business is Victoria House, Victoria Road, Buckhurst Hill, Essex, IG9 5EX. The principal activity of the Charity is supporting the worldwide evangelistic activities of the Billy Graham Evangelistic Association (BGEA) as detailed on page 4 of the Trustees Report. The Charity meets the definition of a public benefit entity under FRS 102.

2. DONATIONS AND GIFTS

	2022	2021
	£	£
Donations	224,723	223,738
Legacies	54,437	219,916
Total	279,160	443,654

■ FINANCIAL STATEMENTS AND NOTES

3. GIFTS IN KIND

	2022 £	2021 £
Costs paid by US Office to support the Graham Tour	1,211,486	906,654

4. GRANTS RECEIVED

During the year, the following grants were received:

	Unrestricted funds £	Restricted funds £	2022 Total £	Unrestricted funds £	Restricted funds £	2021 Total £
CJRS	7,656	22,107	29,763	6,138	243,205	249,343
General Support	56,371	-	56,371	48,589	-	48,589
Internet Evangelism	-	52,806	52,806	-	61,886	61,886
Major Donor Fundraising	-	49,965	49,965	-	68,592	68,592
Rapid Response Team	-	59,642	59,642	-	63,357	63,357
Emergency Response	-	10,800	10,800	-	-	-
Outreach in UK	-	1,504,391	1,504,391	-	638,165	638,165
Total	64,027	1,699,711	1,763,738	54,727	1,075,205	1,129,932

■ FINANCIAL STATEMENTS AND NOTES

5. OTHER INCOME

	2022 £	2021 £
Book Sales, etc.	8,432	1,491
TOTAL	8,432	1,491

6. INVESTMENT INCOME

	2022 £	2021 £
Bank deposit interest	57	16
TOTAL	57	16

7. EXPENDITURE

	Cost of Raising Voluntary Income - Restricted	Cost of Raising Voluntary Income - Unrestricted	Ministry Costs - Unrestricted	Ministry Costs - Restricted	2022 Total £	2021 Restricted £	2021 Unrestricted £	2021 Total £
Staff	56,451	87,539	103,519	699,589	947,098	157,642	1,153,143	1,310,785
Project Materials	27	3,427	10	1,463,507	1,466,971	(1,266)	1,055,597	1,054,331
Grants	-	-	-	13,450	13,450	-	3,600	3,600
Office Costs	6,824	1,095	13,352	97,824	119,095	16,753	86,141	102,894
Travel	1,867	1,104	270	65,003	68,244	50	5,889	5,939
Printing	-	-	619	76,484	77,103	1,104	4,000	5,104
Depreciation	6,593	-	491	3,226	10,310	721	17,234	17,955
Professional Fees	3,197	47,312	9,281	50,526	110,316	61,200	27,549	88,749
Total	74,959	140,477	127,542	2,469,609	2,812,587	236,204	2,353,153	2,589,357

■ FINANCIAL STATEMENTS AND NOTES

8. NET INCOME

This is stated after charging:		2022 £	2021 £
Auditors' remuneration	Audit fee	8,854	6,780
	Other Services	-	-
	Depreciation	10,310	17,955

9. STAFF COSTS

Staff costs have been allocated as shown below:		2022 £	2021 £
Salaries		798,303	1,114,025
Redundancy		-	-
Freelance contractors		15,674	21,948
Social security		71,845	97,275
Pension contributions		54,710	70,023
Total		940,532	1,303,271

CONTINUED >

STAFF COSTS — CONTINUED

The average number of employees during the period was as follows:

	2022 No.	2021 No.
Office and management	6	7
Graham Tour 2020 Staff	16	31

No trustee (2021: none) received remuneration for services in running the charity. No trustee received payments in respect of reimbursed expenses (2021: none).

No employee received emoluments over £60,000 (2021 – Nil) in the year.

During the year no employee received a redundancy payment, representing redundancy and payment in lieu of notice. There was no ex-gratia payments made.

Key management personnel are considered to be the Executive Director and the Finance Director. The aggregate amount of their employee benefits was £63,526 (2021 - £58,808). These amounts include Employers National Insurance contributions.

10. TAXATION

The company is a registered charity and is exempt from corporation tax on its charitable activities under Section 505 of the Income and Corporation Taxes Act 1988.

11. TRUSTEES AND RELATED PARTIES

Mr. J. Barrett, Mr. R. Chilvers, Mr. J. Gallagher, Rev. W. F. Graham, Mr. A. Lawrence, Mr. P. Saber, Mrs C. Lynch and Rev. W. F. Graham IV are directors of Samaritan's Purse International Limited. Net charges during the period of £344,551 (2021 - £410,538) were made from Samaritan's Purse International Limited to The Billy Graham Evangelistic Association Limited in relation to shared costs. At the year end The Billy Graham Evangelistic Association Limited has a balance of £8,644 (2021 - £Nil) due from Samaritan's Purse International Limited.

CONTINUED >

■ FINANCIAL STATEMENTS AND NOTES

TRUSTEES AND RELATED PARTIES — CONTINUED

As part of their contribution to the God Loves You Tour 2022, BGEA US incurred costs totalling £1,211,486 (2021 - £906,654) which have been included in these accounts as a gift in kind donation as disclosed in Note 3. This donation includes £111,578 (2021: £51,577) paid to one trustee in respect of training in relation to the Graham Tour 2020 and £45,473 (2021 £40,353) was paid to a member of close family of the same trustee in respect of managing a city office in relation to the Graham Tour 2020. In both cases, the figures represent the cost of services to the God Loves You Tour and includes all of the related business expenses such as travel and accommodation.

12. TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment £	Motor Vehicles £	Total £
COST			
At 1 st April 2021	13,924	52,030	65,954
Additions	-	-	-
Disposals	(2,109)	-	(2,109)
At 31 st March 2022	11,815	52,030	63,845
DEPRECIATION			
At 1 st April 2021	6,787	36,097	42,884
Charge for the period	3,717	6,593	10,310
Released on Disposal	(2,109)	-	(2,109)
At 31 st March 2022	8,395	42,690	51,085
NET BOOK VALUE			
At 31 st March 2022	3,420	9,340	12,760
At 31 st March 2021	7,137	15,933	23,070

All assets are held for charitable use.

13. DEBTORS

	2022 £	2021 £
Trade Debtors	1	-
Other Debtors	58,194	96,023
Other debtors and prepayments	663,685	83,649
	721,880	179,672

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	17,951	14,671
Accruals	137,453	10,535
Other Taxes and Social Security	16,348	12,292
	171,752	37,498

■ FINANCIAL STATEMENTS AND NOTES

15. RESTRICTED FUNDS

	Balance at 01.04.2021	Income	Expenditure	Transfer re: other funds	Balance at 31.03.2022
	£	£	£	£	£
Emerging Evangelists	-	222	650	428	-
Rapid Response Teams	31,225	85,884	74,161	-	42,948
Internet Evangelism	12,034	59,297	56,686	-	14,645
My Hope	1,736	903	2,013	-	626
Major Donor Project	-	49,965	74,959	24,994	-
Celebrations and Festivals	136,306	2,775,016	2,324,857	-	586,465
Legal Defence Fund	1,554	-	442	-	1,112
Disaster Response	63	10,815	10,800	-	78
	182,918	2,982,102	2,544,568	25,422	645,874

Emerging Evangelists Fund contributes towards the costs residential training of evangelists in association with K180.

Rapid Response Teams provide spiritual and emotional care after disasters.

Internet Evangelism reaches people online who are searching for answers to faith questions, as well as providing online courses and coaches.

My Hope UK is the funding of a Gospel Outreach across the UK, including the films Second Chance, The Cross and Flying Blind.

Major Donor Project identifies and engages with individuals and trusts that could become on-going supporters of the ministries.

Celebrations and Festivals are large-scale evangelistic events.

Legal Defence Funds contributes towards the cost of legal proceedings.

Disaster Response provides resources needed to respond to natural disasters or emergencies.

During the year, amounts totalling £25,422 (2021 - £51,580) were needed to make a number of projects financially viable. This amount was transferred from general funds.

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £
Tangible Fixed Assets	10,349	2,411	12,760	17,485	5,585	23,070
Current assets	296,771	790,303	1,087,074	311,259	180,965	492,224
Creditors due in less than one year	(24,992)	(146,840)	(171,752)	(33,866)	(3,632)	(37,498)
Total	282,208	645,874	928,082	294,878	182,918	477,796

17. ANALYSIS OF MOVEMENT IN FUNDS

	Unrestricted £	Restricted £	Total £
Balance at 1 st April 2021	294,878	182,918	477,796
Income	280,771	2,982,102	3,262,873
Expenditure	(268,019)	(2,544,568)	(2,812,587)
Transfer between funds	(25,422)	25,422	-
Balance at 31 st March 2022	282,208	645,874	928,082

18. FINANCIAL INSTRUMENTS

	2022 £	2021 £
Financial assets measured at amortised cost	58,195	96,023
Financial assets consist of Trade Debtors and other debtors.		
Financial liabilities measured at amortised cost	34,299	26,963
Financial liabilities consist of Trade Creditors and other creditors.		

■ FINANCIAL STATEMENTS AND NOTES

19. PENSION COSTS

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately in an independently administered fund. Contributions totalling £54,710 (2021: £70,023) were paid during the year. At the year-end £Nil was outstanding and included in creditors (2021: £nil)



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Names in testimonials have been changed to protect privacy.

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