

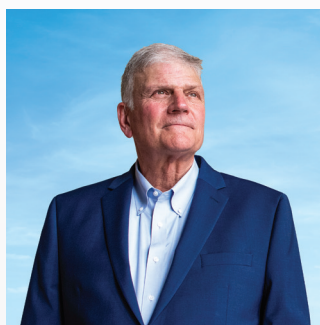
BILLY GRAHAM EVANGELISTIC ASSOCIATION LTD

TRUSTEES' REPORT & FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021



COMPANY REGISTRATION NUMBER 00567778

FROM OUR PRESIDENT



Dear Friend,

I'm thankful for your heart to shine the light of Jesus Christ in the midst of darkness. During a year marred by COVID-19 and global turmoil, friends like you helped share the eternal hope of the Gospel with hurting people across the nation and around the world.

Even though we'll remember 2020 for its unprecedented challenges, it was also a time of unexpected opportunities for evangelistic ministry. We give God all the glory for opening these doors for the Gospel, and we praise Him for the countless men, women, and children He called to Himself through our planned events like Festivals in Guam and Saipan, as well as brand-new ministries like live streams, our 60-second Gospel videos, and a chaplain prayer line. Each changed life is a reason to celebrate and reminds me of Jesus' words recorded in Luke 15:10 — *"There is joy before the angels of God over one sinner who repents"* (ESV).

We praise God for your faithful support. You are making it possible to share the Good News of Jesus Christ, and I am grateful for you. Will you join me in praying that, together in 2021, we will reach many more people who need to receive eternal salvation that comes only from the Lord Jesus Christ?

May God richly bless you,

Sincerely,



Franklin Graham
President

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CHARITABLE COMPANY INFORMATION

TRUSTEES

Mr J. Barrett
Mr R. Chilvers
Mr J. Gallagher
Rev. W.F. Graham, III
Mr A. Lawrence
Mr P. Saber
Mrs C. Graham Lynch
Rev. W.F. Graham, IV

EXECUTIVE DIRECTOR

Mr D. Tosh

COMPANY SECRETARY

Mr S. Herbert

COMPANY REGISTRATION NUMBER

00567778

CHARITY REGISTRATION NUMBER

233381

PRINCIPAL ADDRESS & REGISTERED OFFICE

Victoria House,
Victoria Road,
Buckhurst Hill,
Essex, IG9 5EX

AUDITORS

Mazars LLP
2nd Floor,
6 Sutton Court Plaza,
Sutton,
Surrey, SM1 4FS

BANKERS

Barclays Bank PLC
1 Churchill Place,
Level 27,
London, E14 5HP

SOLICITORS

Anthony Collins
134 Edmund Street,
Birmingham,
B3 2ES

BILLY GRAHAM EVANGELISTIC ASSOCIATION TRUSTEES' REPORT

The trustees, who act as directors for the purposes of company law, present their report and financial statements for the year ended 31st March 2021, which have been prepared in accordance with the Financial Reporting Standard FRS102 and the associated Charity Statement of Recommended Practice 2015.

In accordance with the Memorandum and Articles of Association, the objects are to spread the Gospel of Jesus Christ by all means possible and provide literature that will advance the objects of the organisation.

The principal activity of the company is supporting the worldwide evangelistic activities of the Billy Graham Evangelistic Association (BGEA). This is achieved by:

- ministry activities in the UK including the Billy Graham Rapid Response Team, internet evangelism and local pastor support events,
- fundraising to support the activities of the charity,
- distributing BGEA resources,
- training for evangelism,
- providing general ministry support by helping with enquiries within the UK and exploring large scale evangelistic opportunities, known as Festivals and Celebrations.

GOVERNANCE

The trustees, who act as directors of the company, serving during the period were as follows:

Mr J. Barrett - Chair

Mr R. Chilvers

Mr J. Gallagher

Rev. W. F. Graham, III (also CEO of BGEA-US and President of BGEA globally)

Mr A. Lawrence

Mr P. Saber (also Board Member of BGEA-US)

Mrs C. Graham Lynch

Rev. W.F. Graham, IV

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GOVERNANCE - CONTINUED

The trustees meet at least three times per year as a full board to manage the charity. In addition, the trustees have in place board sub-committees to cover the following areas:

- the Finance and Audit Committee, which meets four times a year to review the accounts, review budgets, review the risks associated to the charity's operations and to review the reserves policy,
- a Governance Committee, which meets as needed to review how the performance and compliance of the board can be improved through new trustees and improvement of processes and procedures.

New trustees are appointed by existing trustees and are required to follow an induction process which consists of being introduced to the operations of the charity, attending a Board meeting, visiting the offices of BGEA in the US to meet staff before being formally appointed and receiving formal training in their responsibilities.

The trustees have delegated day to day management of the Charity to the Senior Management Team which consists of Mr D. Tosh as Executive Director and Mr S. Herbert as Finance Director.

BGEA endeavours to ensure that all trustees receive the induction, training and ongoing support they need to carry out their duties effectively. All new trustees go through an induction programme to familiarise them with the organisation, their duties and legal responsibilities.

As well as those staff employed, BGEA continues to be supported in its administrative affairs by staff employed by Samaritan's Purse International Ltd (SPI). SPI recharges to BGEA the percentage of staff time spent on its administration.

The charity works in close co-operation and collaboration with similar organisations throughout the world and especially the BGEA office in the USA.

THE GOVERNANCE CODE

The trustees and management of BGEA take the obligations and principles set out in the Governance Code seriously. The Code is built upon a foundation that all trustees understand their legal obligations and then develops seven guiding principles to ensure that charity is well-managed and effective. The principles are leadership, integrity, decision making, risk and control, board effectiveness, diversity, openness and accountability.

BGEA is confident that all the trustees have a full understanding of their legal obligations. All of the trustees have seen the Code in full and are aware of the content and suggested good practice. The Governance Committee has reviewed the Code against a matrix developed by management. The Code itself acknowledges that good governance is an on-going process and as such BGEA is currently satisfied that there is broad compliance with the Code and that it will be held under constant review via the Governance Committee and senior management. With this caveat, the trustees are not aware of any material shortcomings against the Code.

KEY MANAGEMENT PERSONNEL

All salaries are benchmarked using a variety of sources, including current/recent competitive advertised salaries, salary surveys from leading agencies and remuneration data from professional bodies. Salaries are also benched according to geographic location. It is acknowledged that senior management are remunerated towards the lower end of the prevailing market scale.

RISK MANAGEMENT

The charity is exposed to risks in several areas. A full Risk Register is reviewed at least twice a year and a summary of risks is a standing agenda item for each Board meeting. The key risks identified and the strategies to mitigate the risks are:

	RISKS	STRATEGY TO MITIGATE
1.	Inadequate or low reserves	• Full structural review being undertaken in 2021/22 to determine the most appropriate way forward for the charity in the UK. • Fundraising and Marketing plans to target new donors and attract younger donors. • Investment in Major Donor Fundraising Programme. • Increased use of Digital Channels to enhance reach and make the donation process simpler.
2.	Harm caused to the public and the Charity as a result of a failure in Safeguarding	• Safeguarding policy reviewed and external advisors appointed. • All staff received basic training which is annually refreshed. Where relevant, staff with more direct public interactions also receive enhanced training. • Appropriate levels of DBS being obtained. • “Designated Safeguarding Leads” identified and given enhanced training. • Governance Committee appointed as Safeguarding Lead on behalf of the trustees and all members of that Committee to undergo enhanced safeguarding training.
3.	Increased reliance on systems for remote working has heightened the potential and opportunity for some form of cyber attack	• We are fully supported by our sister organisation Samaritan's Purse in the UK and from IHQ in the US as this is a global issue. • All software kept up to date and processes for patching fully implemented. • Potential exposures being continuously reviewed. • Training given to all staff regarding cyber-crime awareness. • Cyber-crime insurance cover in place.

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RISK MANAGEMENT — CONTINUED

BREXIT

The impact of Brexit on the charity has been considered and the trustees are of the opinion that, because of the nature of activities undertaken, the charity's ability to continue to operate will not be unduly hindered. The only impact may be the possible reduction in donations as a result of the continued general uncertainty in the UK economy. The charity has no staffing implications from a reduction in the freedom of movement as the nature of any activity likely to be undertaken by the charity, such as a deployment of a Rapid Response Team to a location within the EU would be permissible under the terms of the UK's agreement with the EU.

COVID-19

On 23rd March 2020, the UK was placed into lockdown as a result of the COVID-19 pandemic. The charity fully complied with the regulations put in place by the UK Government, and all staff were asked to work from home with immediate effect. This has continued to the current time and we do not expect normalised patterns of workplace attendance until September 2021. We continue to start the day together Monday to Friday daily via Zoom which allows for interaction between staff. We have also provided a number of staff welfare activities including a series of webinars from the Staff Care team in the US and provision of gifts at Christmas. We also provided a joint devotion series for both Advent and Lent to enable all staff to journey through these significant periods in a meaningful way despite being separated.

The impact of the pandemic on the work and viability of the charity has been fully considered by the senior management team and the following steps have been taken:

- A full risk register was prepared to ensure that as many potential matters were reflected upon as possible. This review did not fundamentally change the assessment of the key risks reflected above.
- The organisational-wide risk assessment is being updated in the light of Government advice received.
- The majority of staff were initially placed on furlough under the Coronavirus Job Retention Scheme. As it became apparent during the year that a number of the Graham Tour events would no longer be viable, even on a delayed time-scale, staff from the locations impacted were released. At the date of the balance sheet, a small number of staff were on furlough and the size of the Graham Tour Team was significantly smaller than at the start of the year.
- The Graham Tour events have been postponed, however, there are additional plans for a series of one-day Evangelism Summits to take place in four locations in late 2021. These events will be by invitation only and focus on church leaders and those directly involved with evangelism.

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COVID-19 — CONTINUED

During this period, we have seen significantly increased traffic to the *Search for Jesus* website as people seek to make sense of the world in a time of uncertainty. The Billy Graham Rapid Response Team have also created and run a number of online Sharing Hope in Crisis webinars to train and equip people to support others that may be struggling at this time. We remain convinced that Jesus Christ is the hope of the World, even in these dark times, and BGEA will stand strong in proclaiming this message.

Ultimately, after considering the resources of the charity for a period of at least 12 months, the trustees are of the opinion that, despite the current environment, the charity is a going concern, particularly in light of the commitment from IHQ to ensure that the revised plans for the Graham Tour are fully funded. The charity was also blessed with a large legacy gift at the end of the financial year which has increased fund and cash balances significantly.

ACHIEVEMENTS AND PERFORMANCE

During a year when most people experienced struggle and uncertainty for the future, the Billy Graham Evangelistic Association found ways to reach out and minister to those in need. Despite the challenges and limitations, the ministry had great opportunities to share the Gospel across the globe. BGEA was able to adapt outside of the conventional in-person methods of evangelism and utilised other tools such as the internet. This adaptive approach allowed the ministry to reach people otherwise deemed unreachable and share God's love during a difficult time. Through BGEA's internet evangelism ministry and the works of the Billy Graham Rapid Response Team, many people were able to hear about the peace and hope of Jesus Christ. The ministry also hosted multiple online events such as prayer meetings and training to support and equip Christians in the UK for such a time as this.

BILLY GRAHAM RAPID RESPONSE TEAM

During the last year, the number of chaplains serving with the Billy Graham Rapid Response Team (BG-RRT) increased to 87, a rise of nearly 20 percent over the previous year. While the number of physical deployments were down due to COVID-19, the challenges of the pandemic also provided an opportunity for the team to expand the ministry through online outreach.

TRAINING EVENTS

In 2020, we adapted the popular Sharing Hope in Crisis seminar for use live via Zoom. The content, which equips Christians to care for and support those in the midst of trauma and grief, incorporated the unique impact of the pandemic—including delayed and complex grief—and the long-term nature of such a disaster. Between April and June 2020, corresponding with the first peak in deaths, we held five seminars with a total of over 120 attendees, and in February 2021, we trained 25 vocational chaplains serving in hospital, police, prison and retail settings.

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BILLY GRAHAM RAPID RESPONSE TEAM — CONTINUED

The online delivery also enabled us to offer the training overseas. A team of 12 hospital chaplains from the Nazareth Trust Hospital in Israel participated in one of these events and were equipped to address the needs of exhausted hospital medics, coupled with the challenge of COVID-related deaths.

BG-RRT developed a special one-hour training for church leaders, recognising the unique challenges they are facing: the cancelling of gatherings; the transition to online provision; increased funeral services; and the ongoing need for effective pastoral support. The training focused on the impact of grief and trauma on the church leader and offered appropriate resilience-building tools. Nearly 150 church leaders from across the UK participated in these eight online events held in August.

PRAYER SUPPORT

Due to the national lockdowns and safety precautions, our team of chaplains 'deployed' online through email and telephone crisis support. BG-RRT chaplains answered more than 200 requests for phonecalls, ranging from those who were lonely and isolated to those who have suffered bereavement, job loss, or mental health issues. Individuals expressed the gratitude for the conversations and prayer, and chaplains connected some with local churches for follow up. In addition, the chaplain team connected those with complex needs to appropriate professional support. Please pray that God will use these conversations and prayer interventions to strengthen those in need and relieve some pressure from other statutory and voluntary care providers.

Chaplains physically deployed to Birmingham in response to a multiple fatal stabbing incident in September 2020. Carefully following government guidelines, the chaplains had an effective ministry to those who had no choice but to be on the streets: police officers and the homeless. As the chaplains frequently find, many people are already in crisis prior to experiencing trauma, and Birmingham was no different. The support offered to the local police addressed concerns regarding the difficulties of serving in a COVID-19 environment and to fears of contracting the virus. Those living on the streets appreciated the time the chaplains invested in listening to their stories and in offering support or directing them to support services and the local church.

OPERATION CHRISTMAS CHILD DEPLOYMENT

Billy Graham Rapid Response Team chaplains provided a physical COVID-secure presence in all three Operation Christmas Child (OCC) processing centres between November 2020 to February 2021. The chaplains were able to come alongside the volunteers at the centres and listen to their stories of how the pandemic had impacted their lives. Each volunteer had a story tell, and the chaplains ministered to them in the midst of their bereavement, financial difficulties, frustrations of furlough, and the stress of lockdown.

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BILLY GRAHAM RAPID RESPONSE TEAM — CONTINUED

EXTERNAL RELATIONSHIPS AND SUPPORT

BG-RRT maintains active links with local emergency services, volunteer organisations, and faith groups from across the UK to plan and prepare for disasters. This was particularly relevant during the pandemic, with many meetings moving from quarterly to monthly gatherings to address the rapidly changing situation. Numerous chaplains volunteered through their local authorities, particularly in support of COVID-19 vaccination programmes, and other chaplains remained focussed on their primary chaplaincy roles within the National Health Service.

Last year, BG-RRT also offered training support for the Police Chaplaincy UK – West Yorkshire branch, covering areas including Effective Listening, Police Trauma, and Resilience Techniques.

INTERNET EVANGELISM

Throughout the challenges of 2020 the Billy Graham Evangelistic Association's Internet Evangelism ministry, *Search for Jesus*, saw an increase in traffic to its *PeaceWithGod* website (PeaceWithGod.org.uk). More than 181,000 visitors came to the site last year — an increase of nearly 50% — and over 33,000 indicated that they found faith in Jesus Christ through the *PeaceWithGod* UK website. This is part of a global effort which saw nearly 1.8 million people indicate a decision for Jesus Christ.

Visitors to the site are able to communicate with a global team of over 1500 volunteers, who are trained and ready to share the Gospel and offer prayer through a chat box, email or over social media. The UK volunteer team is made up of 54 coaches ministering in three languages (English, Spanish and Arabic). There are also volunteers who provide personal discipleship through online courses, and they ministered to over 650 people. One person who went through a Discipleship Course commented:

“I felt I had drifted away from the Lord and it (Know Jesus) helped me come back and get re-centred on Him. My busy-ness was just an excuse — I couldn't see how far I had drifted from my relationship with the Lord.”

—Response from a Discipleship Student on the Know Jesus course.

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INTERNET EVANGELISM — CONTINUED

Another stated:

“This course was a game-changer for me. I have completely turned things around in my faith. I grew up in church and I knew who God was, but I really didn’t know who Jesus was. The videos are great and the navigation for the course is easy, and I really loved the accountability of a coach. What was the life-changing experience for me was the material. Now I understand who Jesus is. This understanding gave me the desire to go deeper. It is the best course I have ever taken in my life for daily bread! Now I know who Jesus Christ is and He is my friend! I talk to Him all the time.”

—Response from a Discipleship Student on the Know Jesus course.

Search for Jesus also connected people to local churches through its online Church Locator. By year end, there were 268 churches on the Locator (over 110% growth from last year) and 30 people were directed to these churches for discipleship and follow up.

UK GRAHAM TOUR

The Graham Tour UK, the eight-city outreach planned for spring 2020, was officially postponed in March 2020. Despite the challenges, Franklin Graham said his burden for the United Kingdom is as strong as ever.

The tour is being postponed while the Billy Graham Evangelistic Association seeks to reach a legal resolution with the venues that cancelled their contracts to host the tour. The cancellations have sparked debate over freedom of expression and religion, and whether Christians are still free to proclaim the Gospel publicly in the United Kingdom.

Franklin Graham is dedicated to holding the tour once legal issues are resolved and it is deemed safe by government and health authorities to hold gatherings once again.

Through this past year of uncertainty, people have needed a message of hope, and the Billy Graham Evangelistic Association has remained committed to sharing the Good News of the Gospel with people across the UK. We were blessed to join together online for prayer and worship in May 2020, when more than 3,000 people from churches involved in the Graham Tour took part. Then in September 2020, BGEA hosted an “I Am Andrew” online training event to help people across the UK find simple ways to share their faith with others.

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UK GRAHAM TOUR — CONTINUED

As BGEA continues to work with the venues, tour events—including Christian Life and Witness courses and prayer meetings—will resume once it is safe to hold meetings again. We are grateful that people from more than 2,300 churches have continued working with us and praying for the evangelistic outreach. Over 6,500 individuals participated in our first wave of training programmes, and we hope to schedule additional courses in the upcoming months.

FINANCIAL REVIEW

Income for the 12-month period amounted to £2,481,747 (2020: £4,751,620), whilst expenditure totalled £2,589,357 (2020: £4,350,169). The net deficit of the charity amounted to (£107,610) (2020: Surplus of £401,451). The charity was able to expend £2,335,469 (2020: £4,136,213) on its charitable activities.

The Balance Sheet shows total funds of £477,796 (2020: £585,406), comprising restricted funds of £182,918 (2020: £467,127) and unrestricted funds of £294,878 (2020: £118,279). The financial statements and notes set out on pages 24 to 38 show the charity's financial position at 31st March 2021.

Adequate general donations were received during the year, but strenuous efforts are being made to increase the level of donations in order to reduce the reliance on grants from International Headquarters and to realise future plans for the on-going UK based activity after the Tour is completed.

FUNDRAISING

The Charity was blessed in 2020 by the faithful support of our donors. Without their generous giving, the life-changing ministry of BGEA would not be possible. The Charity used a number of different communication methods to attract and retain support, including:

- direct mail of newsletters and appeals
- emailing newsletters and appeals
- opportunities for regular giving via standing order and direct debit
- use of the website and social media accounts
- opportunities for planned giving through a legacy programme

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FUNDRAISING — CONTINUED

In all fundraising activity undertaken, the Charity seeks to be transparent and clear as to how the donated funds raised will be used and, in all cases, any restriction placed on a donation is strictly adhered to. In cases where the Charity is unable to use the donation, the supporter will be contacted and either another use for the funds agreed or they are returned.

When communicating with supporters, the Charity complies with all statutory regulations, including GDPR and PECR. We offer simple ways to opt in to or out of our communications, and we act on and record all such requests. The Charity does not knowingly communicate with young people below the age of 18 or any vulnerable adult. Where we are made aware that such people may be receiving communications from us, our records are amended to prevent further communication.

The Charity has robust systems in place to ensure that, where a supporter wishes to cease being contacted, either directly with us or through the Fundraising Preference Scheme, this action can be implemented immediately.

The Charity is compliant with the Institute of Fundraising Code of Practice and received no serious complaints about its fundraising practices during the year.

RESERVES POLICY

During the year the Board of Trustees reviewed the reserves policy.

The general fund is held to meet the opportunities, contingencies and risks which the charity may not be able to meet out of income, if and when they arise. At the end of the year £294,878 (2020: £118,279) was being held in the general fund. Restricted reserves were £182,918 (2020: £467,127) which represent the unspent balances of donations and grants given for specific purposes. These balances will be drawn down in the coming year in a manner that means the requirements of the programmes and in accordance with the donors' wishes.

The existing reserves policy, whereby the Board of Trustees considered that the charity should maintain reserve levels in the general fund in a target range of £100k to £150k, has been reviewed and is considered to be appropriate. This level of reserves is sufficient to cover at least 90 days of normal operating expenses. The trustees acknowledge that the timing of a large legacy in February 2021 has created a balance in excess of this level.

INVESTMENT POLICY

Any short-term surplus cash is invested in interest bearing accounts. This is reviewed by the trustees.

PLANS FOR THE FUTURE

The ministry of BGEA remains a unique and growing expression of Christian civil society in the United Kingdom. Our commitment to traditional Biblical theology and the proclamation of the Gospel in the public sphere remains a hallmark of our mission—which has shown a profound impact across the country as partnerships with churches in England, Wales, Northern Ireland and Scotland continue to grow. The ministry will continue to express its public benefit of supporting and growing the Christian faith through the local church via the following ministry streams:

1. RESOURCES

Biblically-based resources will continue to be developed and made available through the website and promotional events. Resources will remain challenging, accessible from various platforms, and consistently based on Biblical teachings.

The organisation is committed to providing additional evangelistic trainings to the public through the Christian Life and Witness courses, as well as supporting the local church by hosting summits on evangelism and other events with Christian leaders across the UK.

2. INTERNET EVANGELISM

BGEA will continue to share the Good News of Jesus Christ with people across the globe through SearchforJesus.net and PeaceWithGod.org.uk. We will continue to recruit and train our online chat volunteers who help answer questions and disciple new believers around the world. We also plan to increase the network of churches who are willing to receive the new believers into their churches where further discipleship can happen. During the year we aim to increase the number of churches involved from 250 to 500 and to increase the number of active volunteers.

3. BILLY GRAHAM RAPID RESPONSE TEAMS (BG-RRT)

Ministering to communities affected by disaster and trauma through Billy Graham Rapid Response Team chaplains remains a powerful ministry tool for BGEA. Crisis-trained chaplains provide a vital service of offering emotional and spiritual support not only to the direct victims of a traumatic event and emergency service responders, but also to those indirectly impacted. Support is given irrespective of race, creed, gender or sexuality. We will continue to expand, train and equip our chaplains to be able to respond when such events occur, as well as provide specialised training to communities to equip them with the proper response in times of crisis.

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PLANS FOR THE FUTURE – CONTINUED

In 2021, BGEA aims to increase the activities and deployments of Billy Graham chaplains. This may include moving a section of their support and services online, and using telephones as an additional means of communication as the coronavirus presents new challenges and opportunities to share God's hope with hurting communities.

4. FESTIVALS AND CELEBRATIONS

We continue to negotiate and plan for large scale evangelism events to take place once the COVID-19 pandemic has subsided. Providing support and training for partnering churches will continue during the lead up to these events. Additional evangelism conferences for church leaders are scheduled for the autumn of 2021.

CONNECTED CHARITIES

Samaritan's Purse International Limited

Registered office: Victoria House, Victoria Road, Buckhurst Hill, Essex, IG9 5EX

Common directors/trustees: Mr J. Barrett, Mr R. Chilvers, Mr J. Gallagher, Rev. W. F. Graham, III, Mr A. Lawrence, Mr P. Saber, Mrs C. Graham Lynch (appointed 27.09.19) and Rev. W.F. Graham, IV (appointed 07.02.20)

This charity shares some resources and staff and has some common directors as listed. Recharges over from this charity are outlined in note 11 – trustees and related parties. Mr D. Tosh is the Executive Director of both charities.

PUBLIC BENEFIT STATEMENT

The trustees have considered the public benefit guidance issued by the Charity Commission together with the supplemental guidance on the application of the public benefit test to charities whose aims include assisting those in need. The trustees are aware of their legal duty to have regard to the public benefit guidance and to report on the charity's compliance with the public benefit obligation. The activities of the charity are considered to provide public benefit for the following reasons (this list is not exhaustive):

- Our Billy Graham Rapid Response Team programme focuses on providing spiritual and emotional care after any type of disaster, be it natural or man-made, both within the UK and more widely within Europe.

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PUBLIC BENEFIT STATEMENT — CONTINUED

- We provide religious materials and training to encourage and inspire any member of the public to grow in their Christian faith.
- The preparation and presentation of the Gospel of Jesus Christ at the large scale events provides a platform for Christian expression and Christian community.
- We provide a website to educate and inform anyone who is interested in learning more about the Christian faith.

RELATIONSHIPS WITH OTHER ORGANISATIONS

The charity has ongoing working relationships with BGEA USA through a signed legal Affiliation Agreement, and they share resources where necessary. The charity also works in cooperation with other BGEA offices worldwide. The charity shares infrastructure and staff and collaborates on projects with Samaritan's Purse International Limited.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Company and charity law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for the period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue its operations; and
- the directors have overall responsibility for ensuring that the charitable company has appropriate systems of controls, financial and otherwise. They are also responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company, and to enable them to ensure that the financial statements comply with the Companies Act 2006.

The trustees also confirm that, as far as they are aware, there is no relevant audit information of which the charity's auditors are unaware, and they have taken all steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

A resolution to re-appoint Mazars LLP as auditors will be proposed at the forthcoming annual general meeting.

SMALL COMPANY EXEMPTIONS

In preparing this report the trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

Approved by the Board of Trustees on 28th July 2021, and signed on its behalf by:

DocuSigned by:

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James Barrett, Chair

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE BILLY GRAHAM EVANGELISTIC ASSOCIATION LIMITED

OPINIONS

We have audited the financial statements of The Billy Graham Evangelistic Association Limited (the 'charity') for the year ended 31st March 2021 which comprise of the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31st March 2021 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report which includes the Directors' Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared, is consistent with the financial statements; and
- the Directors' Report included within the Trustees' Report has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report included within the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the trustees' responsibilities statement set out on page 17, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

CONTINUED >

RESPONSIBILITIES OF TRUSTEES — CONTINUED

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Based on our understanding of the charity and its activities, we identified the principal risks of non-compliance with laws and regulations related to the Charities Act 2011, the Charities Statement of Recommended Practice, UK tax legislation, pensions legislation, employment regulation and health and safety regulation, anti-bribery, corruption and fraud, money laundering, non-compliance with implementation of government support schemes relating to COVID-19, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements, such as the Companies Act 2006.

We evaluated the trustees' and management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to posting manual journal entries to manipulate financial performance, management bias through judgements and assumptions in significant accounting estimates, in particular in relation to use of restricted and endowment funds, and significant one-off or unusual transactions.

Our audit procedures were designed to respond to those identified risks, including non-compliance with laws and regulations (irregularities) and fraud that are material to the financial statements. Our audit procedures included but were not limited to:

- discussing with the trustees and management their policies and procedures regarding compliance with laws and regulations;

CONTINUED >

RESPONSIBILITIES OF TRUSTEES — CONTINUED

- communicating identified laws and regulations throughout our engagement team and remaining alert to any indications of non-compliance throughout our audit; and
- considering the risk of acts by the charity which were contrary to applicable laws and regulations, including fraud.

Our audit procedures in relation to fraud included but were not limited to:

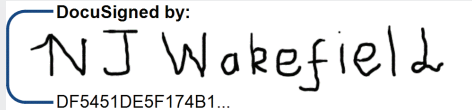
- making enquiries of the trustees and management on whether they had knowledge of any actual, suspected or alleged fraud;
- gaining an understanding of the internal controls established to mitigate risks related to fraud;
- discussing amongst the engagement team the risks of fraud; and
- addressing the risks of fraud through management override of controls by performing journal entry testing.

There are inherent limitations in the audit procedures described above and the primary responsibility for the prevention and detection of irregularities, including fraud, rests with management. As with any audit, there remained a risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

USE OF THE AUDIT REPORT

This report is made solely to the charity's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

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Nicola Wakefield (Senior Statutory Auditor)

for and on behalf of Mazars LLP Chartered Accountants and Statutory Auditor,
 2nd Floor, Sutton Plaza, Sutton Court Road, Sutton, SM1 4FS

Date: 18 August 2021

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST MARCH 2021

	Note	Unrestricted funds £	Restricted funds £	2021 Total £	Unrestricted funds £	Restricted funds £	2020 Total £
INCOME FROM							
Cash donations and Legacies	2	408,913	34,741	443,654	209,167	70,060	279,227
Gift in Kind	3	-	906,654	906,654	-	2,161,372	2,161,372
Charitable Activities:							
Grants	4	54,727	1,075,205	1,129,932	51,736	2,255,120	2,306,856
Trading Activities		727	764	1,491	673	3,232	3,905
Investment Income	5	16	-	16	260	-	260
Total Income:		464,383	2,017,364	2,481,747	261,836	4,489,784	4,751,620
Expenditure on:							
Raising funds:		137,095	116,793	253,888	133,435	80,521	213,956
Charitable Activities:							
Ministry costs		99,109	2,236,360	2,335,469	113,954	4,022,259	4,136,213
Total Expenditure:	6	236,204	2,353,153	2,589,357	247,389	4,102,780	4,350,169
Net (expenditure)/ Income before transfers		228,179	(335,789)	(107,610)	14,447	387,004	401,451
Transfers between funds	14	(51,580)	51,580	-	(43,016)	43,016	-
Net Movement in funds		176,599	(284,209)	(107,610)	(28,569)	430,020	401,451
Reconciliation of funds:							
Total funds brought forward		118,279	467,127	585,406	146,848	37,107	183,955
Total funds carried forward		294,878	182,918	477,796	118,279	467,127	585,406

There are no recognised gains or losses other than those shown in the Statement of Financial Activities.

All operations are continuing operations.

BALANCE SHEET

As at 31st March 2021

COMPANY NUMBER : 00567778

	Notes	£	2021 £	£	2020 £
FIXED ASSETS					
Tangible assets	11		23,070		21,245
					21,245
CURRENT ASSETS					
Debtors	12	179,672		320,407	
Cash at bank and in hand		312,552		406,845	
		492,224		727,252	
CREDITORS: amounts falling due within one year	13	(37,498)		(163,091)	
NET CURRENT ASSETS			454,726		564,161
TOTAL ASSETS LESS CURRENT LIABILITIES			477,796		585,406
FUNDS					
Unrestricted funds					
General Fund			294,878		118,279
Restricted funds	14		182,918		467,127
TOTAL FUNDS	15		477,796		585,406

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006.

Approved by the Board of Trustees on 28th July 2021, and signed on its behalf by:

DocuSigned by:

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 James Barrett, Chair

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31ST MARCH 2021

RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net (expenditure)/Income for the reporting period (as per the Statement of Financial Activities)	(107,610)	401,451
Adjustments for:		
Interest received	(16)	(260)
Depreciation charges	17,955	12,589
Decrease/(Increase) in debtors	140,735	(240,705)
(Decrease)/Increase in creditors	(125,594)	132,856
Net cash (used in)/provided by operating activities	(74,530)	305,931
Cash flows from operating activities:		
Net cash (used in)/provided by operating activities	(74,530)	305,931
Cash flows from investing activities:		
Interest received	16	260
Purchase of equipment	(19,779)	(9,523)
Net cash (used in) investing activities	(19,763)	(9,263)
Change in cash and cash equivalents in the reporting period	(94,293)	296,668
Cash and cash equivalents at the beginning of the reporting period	406,845	110,177
Cash and cash equivalents at the end of the reporting period	312,552	406,845
ANALYSIS OF CASH AND CASH EQUIVALENTS	2021 £	2020 £
Cash at bank and in hand	312,552	406,845
Total cash and cash equivalents	312,552	406,845

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2021

1. ACCOUNTING POLICIES

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note. The financial statements have been prepared in Pound Sterling as this is the currency of the primary economic environment in which the company operates.

b) Preparation of the accounts on a going concern basis

The financial statements are prepared on a going concern basis. The Charity has reported a cash outflow of £94,293 (2020 inflow: £296,668). The trustees have considered a period of at least 12 months and have no concerns over the future financial viability of the Charity as there are sufficient funds available for the on-going work of the Charity. The trustees have considered the impacts of COVID-19 but in view of the fund balances and cash carried into the year and the on-going support for all Tour activities by BGEA-US which now extends into 2021 they remain confident in their assessment.

c) Recognition of income

Income from donations and gifts are recognised on a receivable basis. Legacies are recognised as income when notified to the charity, if the receipt is both probable and measurable. Grants are recognised in the financial statements in the year in which they are receivable. Income from charitable trading activities is included in incoming resources in the period in which the company is entitled to receipt. Income tax recovered and interest receivable are accounted for on an accruals basis. Government grants under the Coronavirus Job Retention Scheme (Furlough) have been recognised on a receivable basis and are disclosed in the financial statements as grant income.

d) Expenditure

- The cost of raising funds includes direct fundraising and publicity costs and a proportion of staff and support costs.
- 'Charitable activities' includes the direct costs of the ministry programmes, along with a proportion of staff and support costs.
- Expenditure is included in the Statement of Financial Activities on an accruals basis.

CONTINUED >

ACCOUNTING POLICIES — CONTINUED

- Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across categories on the basis of an estimate of the proportion of time spent by staff on those activities.
- Publicity expenditure comprises all expenditure in relation to the advertising and promotion of the charity.
- Grants include payments made to institutions, other than for goods or services.
- Governance costs include Board and trustees' expenses, accounting and audit, legal advice to the trustees and any costs associated with meeting constitutional and statutory requirements. When appropriate there will also be an apportionment of shared and indirect costs involved in supporting the governance activities.

e) Value Added Tax

The company is registered for VAT and all income and expenditure is shown net of the related VAT. Irrecoverable VAT is charged against the category of expenditure for which it was incurred.

f) Pension costs

Pension contributions are paid into a defined contribution pension scheme. Contributions payable in the period are charged in the Statement of Financial Activities. Charges are allocated between Restricted Funds and Unrestricted Funds based on the activity of the employee involved.

g) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost, less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its useful life, as follows:

Equipment, fixtures and fittings	— 33.3% straight line method
Vehicles	— 33.3% straight line method

The de minimis capitalisation level is £500.

h) Fund accounting

Funds held by the company are divided into unrestricted and restricted funds.

Restricted funds are used for purposes specified by the donor. Unrestricted funds are those which can be used in accordance with the charitable objects at the discretion of the directors. Transfers from unrestricted funds are made where the restricted funds are in deficit and there is no likelihood of any recovery in future.

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FUND ACCOUNTING – CONTINUED

i) Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

j) Estimates and judgements

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

In the period under review, the value of the Gift In Kind Donations made on behalf of the Graham Tour 2021 have been converted at the average exchange rate between the UK£ and US\$. There is £169k of deposits for hotels and venues relating to the Tour included in prepayment which management are unsure if they are all recoverable.

Management believe that, because of the underlying nature and value of estimates and judgements made in the preparation of these financial statements, it is highly unlikely that that an error in these estimates and judgements would lead to a material misstatement.

1a. GENERAL INFORMATION

The Billy Graham Evangelistic Association Limited (The Charity) is a company limited by guarantee incorporated in England and Wales. The Charities company registration number is 00567778. The address of its registered office and principal place of business is Victoria House, Victoria Road, Buckhurst Hill, Essex, IG9 5EX. The principal activity of the Charity is supporting the worldwide evangelistic activities of the Billy Graham Evangelistic Association (BGEA) as detailed on page 4 of the Trustees Report. The Charity meets the definition of a public benefit entity under FRS 102.

2. DONATIONS AND GIFTS

	2021 £	2020 £
Donations	223,738	216,135
Legacies	219,916	63,092
Total	443,654	279,227

3. GIFTS IN KIND

	2021 £	2020 £
Costs paid by US Office to support the Graham Tour	906,654	2,161,372

4. GRANTS RECEIVED

During the year, the following grants were received:

	Unrestricted funds £	Restricted funds £	2021 Total £	Unrestricted funds £	Restricted funds £	2020 Total £
Coronavirus Job Retention Scheme	6,138	243,205	249,343	-	-	-
General Support	48,589	-	48,589	51,736	-	51,736
Internet Evangelism	-	61,886	61,886	-	56,721	56,721
Major Donor Fundraising	-	68,592	68,592	-	44,685	44,685
Rapid Response Team	-	63,357	63,357	-	43,969	43,969
Outreach in UK	-	638,165	638,165	-	2,109,745	2,109,745
Total	54,727	1,075,205	1,129,932	51,736	2,255,120	2,306,856

5. INVESTMENT INCOME

	2021 £	2020 £
Bank deposit interest	16	260
TOTAL	16	260

6. EXPENDITURE

	Cost of Raising Voluntary Income - Unrestricted	Cost of Raising Voluntary Income - Restricted	Ministry Costs - Unrestricted	Ministry Costs - Restricted	2021 Total £	2020 Restricted £	2020 Unrestricted £	2020 Total £
Staff	82,080	81,780	75,562	1,071,363	1,310,785	1,038,184	157,008	1,195,192
Project Materials	(1,320)	-	54	1,055,597	1,054,331	2,658,916	3,628	2,662,544
Grants	-	-	-	3,600	3,600	4,600	-	4,600
Office Costs	2,232	3,677	14,521	82,464	102,894	226,429	14,403	240,832
Travel	-	1,737	50	4,152	5,939	129,124	8,205	137,329
Printing	1,104	640	-	3,360	5,104	7,210	47,706	54,916
Depreciation	-	3,846	721	13,388	17,955	12,550	39	12,589
Professional Fees	52,999	25,113	8,201	2,436	88,749	25,767	16,400	42,167
Total	137,095	116,793	99,109	2,236,360	2,589,357	4,102,780	247,389	4,350,169

7. NET EXPENDITURE

This is stated after charging:		2021 £	2020 £
Auditors' remuneration	Audit fee	6,780	6,480
	Other Services	-	6,840
	Depreciation	17,955	12,589

8. STAFF COSTS

Staff costs have been allocated as shown below:		2021 £	2020 £
Salaries		1,114,025	989,124
Redundancy		-	9,450
Freelance contractors		21,948	51,407
Social security		97,275	83,263
Pension contributions		70,023	49,569
Total		1,303,271	1,182,813

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8. STAFF COSTS — CONTINUED

The average number of employees during the period was as follows:

	2021 No.	2020 No.
Office and management	7	7
Graham Tour 2020 Staff	31	29

No director (2020: none) received remuneration for services in running the charity. No director received payments in respect of reimbursed expenses (2020: none).

No employee received emoluments over £60,000 (2020 – Nil) in the year.

During the year no employee received a redundancy payment, representing redundancy and payment in lieu of notice. There were no ex-gratia payments made. (2020 – No ex-gratia payments, one employee received redundancy payment of £9,450).

Key management personnel are considered to be the Executive Director and the Finance Director. The aggregate amount of their employee benefits was £58,808 (2020: £70,218). These amounts include Employers National Insurance contributions and the 2020 amount includes the cost of the UK Ministry Director who left employment on March 31st 2020 and has not been replaced.

9. TAXATION

The company is a registered charity and is exempt from corporation tax on its charitable activities under Section 505 of the Income and Corporation Taxes Act 1988.

10. TRUSTEES AND RELATED PARTIES

Mr J. Barrett, Mr R. Chilvers, Mr J. Gallagher, Rev. W. F. Graham, III, Mr A. Lawrence, Mr P. Saber, Mrs C. Graham Lynch and Rev. W. F. Graham, IV are directors of Samaritan's Purse International Limited. Net charges during the period of £410,538 (2020: £246,809) were made from Samaritan's Purse International Limited to The Billy Graham Evangelistic Association Limited in relation to shared costs. At the year end The Billy Graham Evangelistic Association Limited has a balance of £Nil (2020: £57,581) owing to Samaritan's Purse International Limited.

CONTINUED >

10. TRUSTEES AND RELATED PARTIES –

As part of their contribution to the Graham Tour 2020, BGEA US incurred costs totalling £906,654 (2020: £2,161,372) which have been included in these accounts as a gift in kind donation as disclosed in Note 3. This donation includes £51,577 (2020: £115,257) paid to one trustee in respect of training in relation to the Graham Tour 2020 and £40,353 (2020: £78,243) was paid to a member of close family of the same trustee in respect of managing a city office in relation to the Graham Tour 2020. In both cases, the figures represent the cost of services to the Graham Tour 2020 and includes all of the related business expenses such as travel and accommodation.

11. TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment £	Motor Vehicles £	Total £
COST			
At 1 st April 2020	14,787	32,251	47,038
Additions	-	19,779	19,779
Disposals	(863)	-	(863)
At 31 st March 2021	13,924	52,030	65,954
DEPRECIATION			
At 1 st April 2020	3,399	22,394	25,793
Charge for the period	4,252	13,703	17,955
Released on Disposal	(864)	-	(864)
At 31 st March 2021	6,787	36,097	42,884
NET BOOK VALUE			
At 31 st March 2021	7,137	15,933	23,070
At 31 st March 2020	11,388	9,857	21,245

All assets are held for charitable use.

12. DEBTORS

	2021 £	2020 £
Trade Debtors	-	39,953
Other Debtors	96,023	73,321
Other debtors and prepayments	83,649	207,133
	179,672	320,407

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	14,671	88,107
Accruals	10,535	652
Other Taxes and Social Security	12,292	74,332
	37,498	163,091

14. RESTRICTED FUNDS

	Balance at 01.04.2020	Income	Expenditure	Transfer re: other funds	Balance at 31.03.2021
	£	£	£	£	£
Emerging Evangelists	-	221	3,600	3,379	-
Rapid Response Teams	16,975	75,828	61,578	-	31,225
Internet Evangelism	-	72,957	60,923	-	12,034
My Hope	755	1,418	437	-	1,736
Major Donor Project	-	68,592	116,793	48,201	-
Celebrations and Festivals	449,397	1,796,731	2,109,822	-	136,306
Legal Defence Fund	-	1,554	-	-	1,554
Disaster Response	-	63	-	-	63
	467,127	2,017,364	2,353,153	51,580	182,918

Emerging Evangelists Fund contributes towards the costs residential training of evangelists in association with K180.

Rapid Response Teams provide spiritual and emotional care after disasters.

My Hope UK is the funding of a Gospel Outreach across the UK, including the films Second Chance, The Cross and Flying Blind.

Internet Evangelism reaches people online who are searching for answers to faith questions, as well as providing online courses and coaches.

Major Donor Project identifies and engages with individuals and trusts that could become on-going supporters of the ministries.

Celebrations and Festivals are large-scale evangelistic events.

Disaster Response provides resources needed to respond to natural disasters or emergencies.

During the year, amounts totalling £51,580 (2020 - £43,016) were needed to make a number of projects financially viable. This amount was transferred from general funds.

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £	Unrestricted 2020 £	Restricted 2020 £	Total 2020 £
Tangible Fixed Assets	17,485	5,585	23,070	12,487	8,758	21,245
Current assets	311,259	180,965	492,224	234,433	492,819	727,252
Creditors due in less than one year	(33,866)	(3,632)	(37,498)	(128,641)	(34,450)	(163,091)
Total	294,878	182,918	477,796	118,279	467,127	585,406

16. ANALYSIS OF MOVEMENT IN FUNDS

	Unrestricted £	Restricted £	Total £
Balance at 1 st April 2020	118,279	467,127	585,406
Income	464,383	2,017,364	2,481,747
Expenditure	(236,204)	(2,353,153)	(2,589,357)
Transfer between funds	(51,580)	51,580	-
Balance at 31 st March 2021	294,878	182,918	477,796

17. FINANCIAL INSTRUMENTS

	2021 £	2020 £
Financial assets measured at amortised cost	96,023	113,274
Financial assets consist of Trade Debtors and other debtors.		
Financial liabilities measured at amortised cost	26,963	88,106
Financial liabilities consist of Trade Creditors and other creditors.		

18. PENSION COSTS

The company operates a defined contribution pension scheme. The assets of the scheme are held separately in an independently administered fund. Contributions totalling £70,023 (2020: £49,569) were paid during the year. At the year-end £Nil was outstanding and included in creditors (2020: £nil)



VICTORIA HOUSE, VICTORIA ROAD, BUCKHURST HILL, ESSEX, IG9 5EX
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Names in testimonials have been changed to protect privacy.

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