

**MISSIONARY SISTERS  
SERVANTS OF THE HOLY SPIRIT  
FINANCIAL STATEMENTS  
31 DECEMBER 2023  
(Charity Number: 233377)**

# **MISSIONARY SISTERS - SERVANTS OF THE HOLY SPIRIT**

## **TRUSTEES' REPORT**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

### **LEGAL AND ADMINISTRATIVE DETAILS**

<b>Trustees</b>	Joan Quirke Carmen Lee Mary Patricia Hudson Joanna Kubisz Lizy Joseph Yudith Anu
<b>Regional Superior</b>	Joan Quirke
<b>Regional Bursar</b>	Joanna Kubisz
<b>Principal Office</b>	The Convent 11 Kings Weston Lane Lawrence Weston Bristol BS11 0QU
<b>Charity Registration Number</b>	233377
<b>Governing Instrument</b>	Trust Deed dated 25 September 1965 (as amended by a scheme dated 26 July 1967 and as amended on 14 May 2024)
<b>Independent Examiner &amp; Charity Commission named correspondent</b>	Olayinka Tomori Longmeade Consult Ltd Regus House Victory Way, Admiral's Park Dartford DA2 6QD
<b>Solicitors</b>	Stone King 13 Queen Square Bath BA1 2HJ
<b>Principal Bankers</b>	Lloyds Bank Fleet P O Box 1000 Andover BX1 1LT
<b>Investment Managers</b>	Charles Stanley Asset Management 55 Bishopsgate London EC2N 3AS
<b>Investment Powers</b>	There are no restrictions on the trustees' powers of investment

# **MISSIONARY SISTERS - SERVANTS OF THE HOLY SPIRIT**

## **TRUSTEES' REPORT**

### **FOR THE YEAR ENDED 31 DECEMBER 2023**

#### **INTRODUCTION**

The trustees present their report together with the accounts for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the Charities Act 2011 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition effective 1 January 2019) and comply with the charity's trust deed.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Objects**

The objects of the charity are to advance the religious and other charitable work of the Missionary Sisters as the Trustees, with the approval of the Superior, shall from time to time think fit and for such other lawful charitable purposes connected with the advancement of the Roman Catholic religion as the Trustees shall determine.

##### **Trustees and Governance**

All trustees are members of the Congregation. The power of appointment and removal of trustees rests with the Superior General for the time being. The trustees meet as frequently as is required for the purposes of the charity's activities and will meet at least twice per year. As members of the Congregation all trustees are well-versed in its charism, or ethos, and the objectives and activities of the charity.

When necessary, the trustees seek advice and support from the charity's professional advisers and attend courses, conferences and training days as required in order to keep up-to-date with legal, regulatory and other such matters.

#### **ACTIVITIES AND ACHIEVEMENTS**

The Missionary Sisters – Servants of the Holy Spirit is an international Roman Catholic Congregation with a Region in the UK. The charity exists to carry out the charitable aims of the Congregation and is the legal vehicle through which its UK assets are held. Throughout 2023, there were communities of Sisters in Bristol and in Birmingham. Substantial refurbishments and upgrading works are ongoing at the charity's property in Bristol.

The Sisters of the Congregation in England undertake a wide variety of activities in pursuit of the Congregation's charitable aims.

##### **Our charitable activities**

- **General**
  - To support the Congregation's missionaries and religious missionary activity in general.
  - To support the work of the local parish.
  - To work towards overcoming barriers between denominations, faiths and cultures.
  - To relieve poverty and help those most in need
  - To promote the physical, emotional and spiritual wellbeing and growth of all people. To safeguard spiritual 'spaces'.
- **Education Training**
  - Education and preparation of missionaries including language courses/degrees/diploma, extra tuition, providing opportunities for our sisters and others to study and become competent professionals.
  - Catechetical classes for First Communion and Confirmation candidates
  - Teaching English to speakers of other languages living in England
- **Medical Health Sickness & Disabilities**
  - Providing assistance to the elderly, sick, or housebound
  - Supporting staff and residents in supported accommodation, assisted living, nursing homes
  - Visiting sick people in hospital and at home, distributing communion, bringing them to church, shopping.
  - Supporting the sick or dying to experience dignity and respect and providing pastoral and spiritual care.
  - Supporting parents of children who are sick and dying

## MISSIONARY SISTERS - SERVANTS OF THE HOLY SPIRIT

### TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

#### ACTIVITIES AND ACHIEVEMENTS - Our charitable activities (continued)

- **Relief of Poverty & Overseas Famine Relief**
  - Giving to charitable works, including CAFOD.
  - Helping with projects in developing countries by channelling donations received and sending sisters to monitor progress. Raise awareness by speaking in churches.
  - Providing basic necessities, emotional support and general assistance to refugees and asylum seekers and people experiencing hardship
  - Supporting people with addictions ordinarily and in times of crisis
- **Religious Activities**
  - Support and involvement in the local parish, cathedral churches and hospitals
  - Bible sharing, preparation for the Eucharist, Communion Services
  - Inter religious collaboration
  - Health care chaplaincy work
  - Arranging prayer meetings, providing rooms for prayer groups, youth groups, organising recollection days

#### Work during the year

During the year our work included:

- **Children & Young People**
  - Volunteer work at a mother and toddler group
  - Supporting youth and young adults in prayer groups and religious activities
  - Children's hospital chaplaincy work
- **Elderly/Old People**
  - Hospital chaplaincy and spiritual and pastoral care of older people
  - Giving support and encouragement to the elderly in our parish community, in particular visiting and accompanying lonely older people
- **Minority Groups**
  - Support of refugees and asylum seekers
  - Supporting the travelling community
  - Support of homeless people
- **General Public/Humankind**
  - Interdenominational voluntary community work
  - Help for distressed, sick, elderly, lonely, bereaved persons
  - Work with and in support of the parishes in which we live
  - Inter faith collaboration in our neighbourhoods
  - Food Bank voluntary work
  - Spiritual accompaniment

In 2022/2023, the charity conducted an in-depth review of its policies for the protection of children and vulnerable adults and it continues to ensure that they have in place detailed guidance for all those working in the pursuit of the charity's aims.

The charity had no volunteers supporting its activities in the year.

#### PUBLIC BENEFIT GUIDANCE OF THE CHARITY COMMISSION

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on Public Benefit when reviewing the charity's aim and objectives and in planning future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

# MISSIONARY SISTERS - SERVANTS OF THE HOLY SPIRIT

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 DECEMBER 2023

#### FINANCIAL REVIEW

The charity's principal sources of income continue to be income donated by the sisters of the Congregation from pensions, salaries and stipends. There is also income from general donations and investment income. Another substantial donation of £131.2k (2022: £300.6k) was received from the Irish Region in the year which, as in the prior year, has been applied to property refurbishments in Bristol. Rental income is a constant source of income, which arises from the letting of a property, not required for the charity's own charitable work. For the time being it is let to a third-party organisation (a registered charity assisting disabled people). The rent is set below the market rate, to enable the organisation to pursue its charitable purposes, which are parallel to those of the charity. Total income in the year was £252.8k (2022: £409.4k)

Expenditure to support charitable activities were £201.6k compared to £147.2k in 2022. The Sisters continue to closely monitor costs, but community and administration expenses rose in the year due to persistently high inflation in the year, especially on household and utility costs. Increased operating costs was a result of preliminary building works on Bristol while support costs rose as temporary accommodation was rented for the sisters pending completion of works at Bristol. The charity also continues to spend a significant amount for visa sponsorship licence for sisters to work or study in the UK.

£693k was spent on the refurbishment work at Bristol and these costs have been capitalised. Most of the building project had been completed by the end of the year.

The net movement in funds for the year was £75.8k (2022: £212.2k). At the end of the year, the net funds had **increased** to £1,918k from £1,842k in 2022.

#### Investment policy and performance

The trustees' investment strategy is to maximise total return within acceptable levels of risk and within certain ethical constraints. The fund manager is instructed to avoid investment in companies whose main activities are considered to be in conflict with the teachings of the Roman Catholic Church. This includes tobacco and armaments, coal and unconventional fossil fuel resources and extraction techniques.

The year to 31 December 2023 returned to the downward trend experienced during the height of the pandemic in 2020. However, this was because of the instability brought to the world economy with the war in Ukraine. Consequently, there were substantial losses in stock values.

Withdrawals are made from the portfolio to meet fund management fees. The total return (income plus/minus capital gains/losses) on the portfolio was +8.87% (2022: -7.65%), reflecting the rallying of the stock markets in 2023.

Whilst this represents a substantial reduction in values, the trustees consider this to have been a satisfactory return especially in the light of uncertainties in the global economy over the period. The trustees will continue to monitor closely the performance of the portfolio and will meet with the charity's investment manager at least once every six months.

#### Reserves Policy

The charity owns Fixed Assets in the form of properties in Farnham, Birmingham and Bristol. The Farnham property is now considered to be surplus to the needs of the sisters. As noted above, the trustees are furthering the charity's objects by means of letting this property to a third-party charity. The trustees continue to keep the charity's property requirements under review. The trustees are confident that the properties have a market value in excess of the net book value of £1,086k.

At the end of 2023, the total of cash and investments was £917.5k (2022: £1,508.1k); the reduction due to costs of refurbishing the property in Bristol. While accumulated cash and investment reserves have fallen, the trustees believe the refurbishment in Bristol will contribute to the long-term wellbeing of its members.

The trustees consider that the charity should hold approximately two years' expenditure in general reserve; that is around £250k to £300k at current levels. The demographics of the Congregation's membership also mean more planning is required to avert significant financial pressures in the longer term. The properties held by the charity are worth substantially more than the carrying value in the financial statements and these are seen as a reserve, to add to other resources as a form of Retirement Fund for the care of sisters in sickness and old age. Given that providing care in a nursing home for one sister could cost upwards of £60k per annum, the resources available is viewed by the trustees as very much a minimum sum required and they will continue to monitor this closely. Currently, there are 10 Sisters in the UK Region.

# **MISSIONARY SISTERS - SERVANTS OF THE HOLY SPIRIT**

## **TRUSTEES' REPORT**

### **FOR THE YEAR ENDED 31 DECEMBER 2023**

#### **FUTURE PLANS**

The charity commenced a significant refurbishment of its property in Bristol, to make the property more user friendly for people from the parish and surrounding area, wishing to use the house and chapel for meetings. The refurbishment work was also undertaken with the future requirements of the Sisters in mind. The project is expected to be completed in the first half of 2024.

Early in 2024, the trustees commissioned an external review of current and future cashflow requirements to ensure resources are available for the vital activities supported by the charity and to ensure sufficient resources are also available for the care of Sisters in old age or in sickness. The process is ongoing, and the trustees will review this periodically, to ensure the aims of the charity are met.

There are no immediate plans to change significantly the way that the charity operates.

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the trustees' report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102);
- make judgments and estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011 and the applicable Charity (Accounts and Reports) Regulations and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 16<sup>th</sup> May 2024 and signed on their behalf by:

.....  
Lizy Joseph  
Trustee

# **INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF MISSIONARY SISTERS - SERVANTS OF THE HOLY SPIRIT**

I report to the charity trustees on my examination of the accounts of the Missionary Sisters – Servants of the Holy Spirit Charitable Trust (the Trust) for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

## **RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

## **BASIS OF INDEPENDENT EXAMINER'S STATEMENT**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

## **INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
Olayinka Tomori  
ACA, DChA

Longmeade Consult Ltd  
Regus House  
Victory Way, Admiral's Park  
Dartford  
DA2 6QD

16<sup>th</sup> May 2024

**MISSIONARY SISTERS - SERVANTS OF THE HOLY SPIRIT**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

		<b>Unrestricted</b>	
	Notes	<b>2023 Total £</b>	<b>2022 Total £</b>
<b>INCOME from</b>			
Donations and legacies:			
Sisters' salaries and pensions		46,098	48,020
Donation from Irish Region of the Congregation		131,164	300,569
Other donations		8,193	1,667
Investments:			
Investment income and bank interest		27,272	14,700
Rental income		26,520	26,520
Other income		13,598	17,922
<b>Total Income</b>		<u>252,845</u>	<u>409,398</u>
<b>EXPENDITURE on</b>			
<b>Raising funds</b>			
Investment management costs		3,100	3,231
<b>Charitable activities</b>	3	198,509	143,953
<b>Total expenditure</b>		<u>201,609</u>	<u>147,184</u>
<b>Net income before gains on investments</b>		<b>51,236</b>	<b>262,214</b>
Net gains/(losses) on investments	6	24,561	(50,031)
<b>Net movement of funds</b>		<b>75,797</b>	<b>212,183</b>
Fund balances brought forward at beginning of year		<u>1,842,025</u>	<u>1,629,842</u>
<b>Fund balances carried forward at end of year</b>		<u><b>1,917,822</b></u>	<u><b>1,842,025</b></u>

The accompanying notes form part of these financial statements.

There are no other gains or losses other than those disclosed in the statement above.



# MISSIONARY SISTERS - SERVANTS OF THE HOLY SPIRIT

## BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023	2022
		£	£
<b>FIXED ASSETS</b>			
Tangible Fixed Assets	5	1,119,493	418,651
Investments	6	447,178	425,877
		<u>1,566,671</u>	<u>844,528</u>
<b>CURRENT ASSETS</b>			
Debtors		14,709	14,764
Cash at bank and in hand		470,347	1,082,247
		<u>485,056</u>	<u>1,097,011</u>
<b>CURRENT LIABILITIES</b>			
<b>CREDITORS:</b>			
Amounts due within one year	7	(133,905)	(99,514)
<b>NET CURRENT ASSETS</b>			<u>997,497</u>
		351,151	
<b>NET ASSETS</b>		<u><u>1,917,822</u></u>	<u><u>1,842,025</u></u>
<b>REPRESENTED BY:</b>			
<b>Funds</b>			
- General		1,917,822	1,842,025
		<u><u>1,917,822</u></u>	<u><u>1,842,025</u></u>

Approved by the Trustees on 16<sup>th</sup> May 2024 and signed on their behalf by:

.....  
 Lizzy Joseph  
 Trustee

The accompanying notes form part of these financial statements.

# MISSIONARY SISTERS - SERVANTS OF THE HOLY SPIRIT

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 DECEMBER 2023

#### 1. STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (Second edition effective 1 January 2019) – Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

The charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

#### Stipends and Pensions

Income from stipends and pensions are recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably. Income received in advance is deferred until the criteria for income recognition are met.

#### Donations and Legacies

Donations and legacies are recognised when receivable or when the charity becomes legally entitled to them and the value can be estimated with reasonable certainty. Receipts of property, investments or other gifts in kind are included at market value.

#### Expenditure

Charitable expenditure consists of all expenditure relating to the objects of the Charity. All costs are directly attributable to the activities under which they have been analysed. Irrecoverable VAT is included with the category of expense to which it relates.

Governance costs which form part of support costs, include expenditure on the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

#### Tangible Fixed Assets

Individual fixed assets costing £1,500 or more are capitalised at cost and are depreciated annually over their estimated useful economic lives on a straight-line basis as follows:

Freehold land	Nil
Freehold buildings	2%
Building improvements	10%
Motor vehicles	25%

#### Investments

Quoted investments are valued at their closing middle market price on the final day of the financial year for inclusion in the Statement of Assets and Liabilities.

#### Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

#### Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the obligation can be measured or estimated reliably.

#### Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the net movement in funds.

#### Statement of cash flows

The charity qualifies as a small charity, hence is exempt from the requirement to produce a Statement of Cash Flows.

# MISSIONARY SISTERS - SERVANTS OF THE HOLY SPIRIT

## NOTES TO THE ACCOUNTS (Continued)

### FOR THE YEAR ENDED 31 DECEMBER 2023

#### 2. TRANSACTIONS WITH TRUSTEES

The trustees of the charity are members of the religious Congregation and as such have taken vows of poverty under which they renounce all personal rights to income and capital in favour of the charity. The living expenses of the trustees are therefore borne by the charity.

#### 3. CHARITABLE ACTIVITIES

	2023 £	2022 £
<i>Supporting Sisters and their ministries:</i>		
Community	49,513	30,737
Formation and Education	20,542	21,992
Operating expenses	48,892	30,608
Apostolic work	4,325	3,023
Congregational support (Note 4)	2,000	2,000
Depreciation	16,626	15,645
Support costs	45,142	32,668
Governance costs	11,469	7,280
	<u>198,509</u>	<u>143,953</u>

Included in governance costs are:

Independent examiner's fees – examination	1,300	1,200
Independent examiner's fees - other	3,120	3,120
	<u>4,420</u>	<u>4,320</u>

#### 4. CHARITABLE SUPPORT OF THE CONGREGATION'S GENERALATE AND MISSIONS

	2023 £	2022 £
Payments to overseas branches of the Congregation comprise:		
Generalate in Italy	<u>2,000</u>	<u>2,000</u>

**MISSIONARY SISTERS - SERVANTS OF THE HOLY SPIRIT**

**NOTES TO THE ACCOUNTS (Continued)**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

**5. TANGIBLE FIXED ASSETS**

	<b>Freehold land &amp; buildings £</b>	<b>Furniture &amp; equipment £</b>	<b>Motor Vehicles £</b>	<b>Total £</b>
<b>Cost or valuation</b>				
At 1 January 2023	652,808	72,535	37,444	762,787
Additions	693,044	-	24,424	717,468
Disposals	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2023	1,345,852	72,535	61,868	1,480,255
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>				
At 1 January 2023	249,538	72,532	22,066	344,136
Charge for year	10,520	-	6,106	
Disposals	-	-	-	16,626
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2023	260,058	72,532	28,172	360,762
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Net book value</b>				
At 31 December 2023	1,085,794	3	33,696	1,119,493
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2022	403,270	3	15,378	418,651
	<hr/>	<hr/>	<hr/>	<hr/>

All fixed assets are held entirely for use in the fulfilment of charitable purposes.

**6. FIXED ASSET INVESTMENTS**

	<b>2023 £</b>	<b>2022 £</b>
Market value at 1 January 2023	425,877	479,098
Additions at cost	10,756	16,619
Disposals (at opening market value)	(14,016)	(19,809)
Net Gains/(Losses)	24,561	(50,031)
	<hr/>	<hr/>
Market value at 31 December 2023	447,178	425,877
	<hr/>	<hr/>
Cost at 31 December 2023	340,651	331,994
	<hr/>	<hr/>
<b>The investment portfolio consists of:</b>	<b>2023 £</b>	<b>2022 £</b>
Listed on a recognised stock exchange	308,787	306,151
Bank deposits	9,763	13,089
Overseas investments	128,628	106,637
	<hr/>	<hr/>
	447,178	425,877
	<hr/>	<hr/>

**MISSIONARY SISTERS - SERVANTS OF THE HOLY SPIRIT**

**NOTES TO THE ACCOUNTS (Continued)**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

**7. CREDITORS: Amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Other creditors and accruals	45,341	10,950
Dowries and Patrimony – held on behalf of sisters	88,564	88,564
	<u>133,905</u>	<u>99,514</u>