

SUBUD BRITAIN

England & Wales · Charity number 233282

Details

Status	Registered
Legal form	Charitable company
Company number	00678027
Registered	1964-09-22
Register	View on the Charity Commission register

Contact

Address	51 High Street Arundel West Sussex BN18 9AJ
Phone	01234 212468
Email	companysecretary@subudbritain.org
Website	www.subudbritain.org

Activities

Objects: (1)THE ADVANCEMENT OF RELIGION BY THE PROMOTION AND ADVANCEMENT OF THE AIM AND PRINCIPLES OF THE WORSHIP OF GOD KNOWN AS SUSILA BUDHI DHARMA AS EXPRESSED IN THE DECLARATION SET OUT IN CLAUSE 2 OF THE ARTICLES OF ASSOCIATION. (2) THE RELIEF OF POVERTY (3) THE ADVANCEMENT OF EDUCATION (4) OTHER CHARITABLE PURPOSES FOR THE BENEFIT OF THE COMMUNITY IN GENERAL.

Activities: Provides for the practical and spiritual needs of the charity's members in Britain. Encourages and enables members to take action in their communities and the wider world via social, cultural and enterprise projects, working with other organisations and local communities.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Religious Activities, Arts/culture/heritage/science
- **Who:** Other Defined Groups, The General Public/mankind

Geography

- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£606,278	£973,741	£3,004,225	1
2023-12-31	£1,323,678	£678,517	£3,371,688	1
2022-12-31	£508,080	£465,505	£2,727,447	1
2021-12-31	£522,761	£379,550	£2,687,720	2
2020-12-31	£495,589	£323,074	-	-

Trustees

Name	Role	Appointed
Peter Colin Hull	Chair	2024-04-30
Joanna Melia Lucianne Lassalle		2024-08-18
Myrna Jones		2026-04-26
Richard Rashid Rogers		2025-06-01

SUBUD BRITAIN

England & Wales - Charity number 233282

Accounts

SUBUD BRITAIN

AUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

SUBUD BRITAIN
FOR THE YEAR ENDED 31 DECEMBER 2024

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SUBUD BRITAIN
TRUSTEES AND DIRECTORS ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees and directors present their annual report with the accounts of the charity for the year ended 31 December 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

The name of the charity is Subud Britain.

Charity registration number 233282.

Scottish charity registration number SC039009

Company registration number 678027, registered in England.

Registered office: 51 High Street, Arundel, West Sussex BN18 9AJ

TRUSTEES AND OFFICERS

The Trustees in office in the year and in the period to the date of the approval of the accounts were:

Chair	Peter Hull	appointed at Congress 19.8.24
	Colin Matthews	resigned at Congress 19.8.24
Regional chairs		
South East	Vacant	
East Anglia	Hassanah Wilson	resigned 3.6.24
East Anglia	Rashid Rogers	appointed 30.6.25
South West	Joanna Lassalle	appointed 18.8.24
Thames Valley	James Robertshaw	resigned 25.2.24
Scotland & NE England	Vacant	
North	Peter Hull	appointed 30.4.24, resigned 19.8.24
	John Sheard	appointed 30.11.24
London	Hubert Rogers	resigned 1.6.25
Non-regional trustee	Hardin Tibbs	appointed 18.8.24, resigned 30.1.25

The Trustees comprise the National Council Chair and the Regional Chairs. All Trustees are members of National Council and are also the Directors of the company.

The National Executive officers during the year and in the period to the date of the approval of the accounts were:

National Secretary	Khairani Salem	resigned 1.2.25
National Secretary and Helper Secretary	Lorna Dowson-Colins	appointed 30.6.25
National Treasurer	Aleena Flanders	

Other officers during the year were:

Committee Councillor	Stephen Gonsalves	appointed 19.08.24
Archivist	Solihin Garrard	
Health and Safety officer	John Sheard	
HR Manager	Vacant	
Insurance Manager	Edward Baker	

BANKERS

CAF Bank Ltd
25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ

AUDITORS

Westcotts (SW) LLP
Timberly, South Street, Axminster, Devon, EX13 5AD

ACCOUNTANTS

Waugh & Co Licensed Accountants
51 High Street, Arundel, West Sussex BN18 9AJ

SUBUD BRITAIN
TRUSTEES AND DIRECTORS ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

The governing documents of the charity are the Memorandum and Articles of Association and the Regulations. The charity is constituted as a limited company, limited by guarantee.

Subud Britain is made up of seven Regions and thirty Groups. Each Group has a committee of a chairman, a secretary and a treasurer. The Group Chairs in a Region form the Regional Council, together with the Regional Chair. The Regional Chairs and the National Chair are the Trustees and Directors of Subud Britain and form the National Council. The legal Members of Subud Britain are the Group Chairs and the Trustees. They have voting powers at the annual Congress. Each Group is made up of the general members in the area of the Group.

There is an Executive to look after the day to day administration.

The Regional Chairs / Trustees are appointed by each Region. Any Subud member in the Region is eligible. The National Chair is appointed at the annual Congress. Any Subud member of Subud Britain is eligible for this position. New Trustees are given the Charity Commission booklet on the responsibilities of charity trustees. Members of the Executive assist the trustees with the experience and expertise gathered by Subud Britain on charity and company administration.

Where specific detailed legal advice is needed, Subud Britain uses a charity specialist firm of solicitors. Subud is an international organisation. There are nine Zones covering the world. Subud Britain is a member of Zone 3, which is broadly south western Europe. The National Chair of each country in a Zone is a member of the Zonal Council. The chairs of the Zones are called Zonal representatives and they form the World Subud Council with the Chair of the World Subud Association.

Subud Britain is connected through its members with Susila Dharma Britain (SDB), a separate charity which works to relieve poverty and sickness and to advance education and other charitable purposes for the benefit of the community in general. SDB does this by supporting, encouraging and monitoring humanitarian and social projects initiated by Subud members living in those communities.

Subud Britain has a wholly owned subsidiary company, The Amadeus Centre Limited, which manages, promotes and rents The Amadeus Centre, the Subud Centre in Central London.

The major risks to which the charity is exposed, as identified by the Trustees, have been reviewed, and procedures have been established to manage those risks.

Administration and compliance

The Charity Commission concluded a review in 2017 and agreed that Subud Britain met the criteria for retaining our charitable status. Changes to our Articles of Association in line with the Charity Commission's recommendations were agreed by our Trustees/Directors and were approved at the AGM in 2018.

They are reflected in the 'Objects' set out later in this document.

We are currently reviewing our property portfolio's management and compliance processes.

SUBUD BRITAIN
TRUSTEES AND DIRECTORS ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

OBJECTIVES AND ACTIVITIES

Objects

The main object of Subud Britain is the advancement of religion by the promotion and advancement of the aim and principles of the worship of God known as Susila Budhi Dharma as expressed in the Declaration set out in Clause 2 of the Articles of Association.

Aims

Subud Britain has endorsed the aims of the World Subud Association. The main aims are:

- To facilitate the worship of Almighty God through the Latihan Kejiwaan of Subud and to provide for the other needs of the Subud membership.
- To preserve the practice of the Latihan Kejiwaan so that it will remain available to people everywhere in the form in which it was originally practised under the guidance of Muhammad Subuh Sumohadiwidjojo (known as Bapak).
- To protect the good reputation of Subud.
- To encourage peace, harmony and understanding between peoples regardless of their ethnic origin or religion.
- To make available information concerning the Latihan Kejiwaan of Subud.

Activities during the year

When planning our activities for the year the Trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

The principal activities during the year were:

- The provision and maintenance of latihan [worship] facilities for groups and members throughout the country.
- Helper [pastoral] care and support of our members in their practice of the latihan. To support this work two Helper Weekends have been held which were open to all Subud helpers to attend in order to deepen their experience of the latihan [worship] and develop their capacity to be able to assist members. A Helpers' Secretary assists the helpers in their work. We have email links to all our active Helpers.
- The provision and maintenance of our Subud Britain website providing information and access to Subud for the general public as well as information for our membership.
- The monthly publication of 'The Journal' which provides information and a forum for sharing for our members as well as extracts from the talks and guidance of Bapak. This is now available to all members free online as well as printed editions distributed to members and groups. There is a Digest available in print format every month.
- On behalf of SPI (Subud Publications International), members in this country assisted in the translation, manufacture and distribution of Bapak's talks via books, CDs and DVDs.
- Attention was paid to our Subud Britain Archives to collate and preserve the history of the development of Subud in this country for future generations. We have a part-time paid Archivist who has been very active in raising awareness of this need amongst our members as well as ensuring the cataloguing and safe storage of valuable documents.

SUBUD BRITAIN
TRUSTEES AND DIRECTORS ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

Volunteers

All the charitable activities of Subud Britain are carried out by volunteers. These include: the organisational committees at Group, Regional and National levels; the corresponding helper groups at each level; Subud Enterprises Services; Subud Youth Association; Subud International Cultural Association; Subud Families Association; Subud International Health Association; Congress.

FINANCIAL REVIEW

Each Group and Region set a budget for the year. The National budget for 2024 was set at the 2023 Congress. The 2024 National management accounts, which do not include Group or Regional accounts, showed a deficit of £776 (2023 a surplus of £645,106) against a budget surplus of £nil (2023 £nil as well).

The Statement of Financial Activities and Income and Expenditure shows an overall net deficit for the year of £358,735 (2023 a surplus of £683,504), mainly due to refurbishment costs of Lewes Subud Centre.

The bank balance position of Subud Britain as a whole remains strong. The bank balances held by the Groups amounted to £381,808 (2023 £638,892), the Regions £22,247 (2023 £29,094) and at National level, which include Restricted and Designated funds balances of £116,452 (2023 £173,107).

The overall total of bank balances was £520,508 (2023 £841,094).

Reserves policy

Free cash reserves held at Group, Regional and National levels are all maintained at three months average expenditure.

When computing free cash Groups who occupy Subud Britain-owned property, may from time to time set aside funds for planned major repairs or renovation. Free cash reserves at 31 December 2024 were £288,662 (2023 £104,657).

Funding sources

Principal funding sources continue to be donations from Subud members and the letting out of Subud owned properties during times when they are not being used by Subud.

Donations made under Gift Aid by tax paying members benefit the charity with an extra £25 tax refund for every £100 donated. Gift Aided donations from members in the year totalled £85,826 with a further tax refund claimed of £21,456 under the Gift Aid scheme, totalling £107,282 (2023 had donations of £86,198 with a tax refund claimed of £21,549, totalling £101,705).

Legacies were £3,200, a legacy from Laura Woods of Harold Hitchcock and Leonard Hitchcock paintings, auctioned to members at the AGM in 2024 (2023 £50,000 (Robert Clark)).

Other donations from individuals totalled £146,677 (2023 £53,615).

There was £16,500 rent received from the Amadeus Centre Ltd (Central London) (2023 £18,000).

SUBUD BRITAIN
TRUSTEES AND DIRECTORS ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditors in connection with preparing their report) of which the company's auditors are not aware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The Auditors, Westcotts (SW) LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting in accordance with article 8A(vi)(c) of Subud Britain's articles of association.

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors



Peter Hull
Trustee & Chair

Approved by the Board of Directors:
Dated 23 July 2025

**INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES AND MEMBERS OF SUBUD BRITAIN
FOR THE YEAR ENDED 31 DECEMBER 2024**

Opinion

We have audited the financial statements of Subud Britain (the 'charity') for the year ended 31 December 2024 which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006, the Charities Act 2011 and the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES AND MEMBERS OF SUBUD BRITAIN CONTINUED

Responsibilities of trustees

As explained more fully in the directors responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

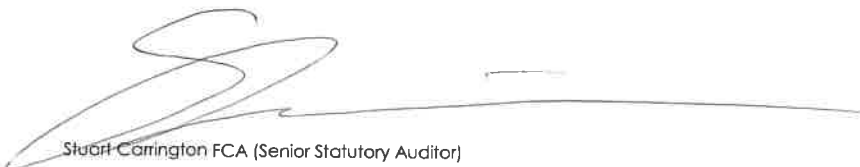
We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience and through discussion with the trustees and management. We communicated identified laws and regulations throughout our team, and remained alert to any indications of non-compliance throughout the audit.

The charity is subject to laws and regulations that govern the preparation of the financial statements, including financial reporting legislation, and other charity and companies legislation. The charity is also subject to other laws and regulations where the consequences of non-compliance could have a material impact on the amounts or disclosures within the financial statements, including but not limited to, employment, anti-bribery and anti-money laundering.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. In any audit, there remains a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Stuart Carrington FCA (Senior Statutory Auditor)

For and on behalf of
Westcotts (SW) LLP
Timberly, South Street
Axminster, Devon
EX13 5AD

Dated:

23.7.25

SUBUD BRITAIN
STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
INCOME AND ENDOWMENTS					
Incoming resources from generated funds					
Donations and legacies		270,725		270,725	203,320
Other trading activities				-	-
Investment income		10,266		10,266	(650)
Incoming resources from charitable activities		325,267	20	325,287	1,121,007
Total incoming resources	3	606,258	20	606,278	1,323,677
EXPENDITURE					
Charitable activities	4	757,010	216,731	973,741	678,517
Total resources expended		757,010	216,731	973,741	678,517
Net incoming resources before transfers		(150,752)	(216,711)	(367,463)	645,160
TRANSFERS					
Gross transfer between funds	9	(21)	21	-	-
NET INCOME (EXPENDITURE) FOR THE YEAR		(150,773)	(216,690)	(367,463)	645,160
OTHER RECOGNISED GAINS					
Gains (losses) on investment assets		-	-	-	(919)
NET MOVEMENT IN FUNDS		(150,773)	(216,690)	(367,463)	644,241
RECONCILIATION OF FUNDS					
Total funds brought forward		1,700,383	1,671,305	3,371,688	2,727,447
Total funds carried forward	18	1,549,610	1,454,615	3,004,225	3,371,688

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

SUBUD BRITAIN
BALANCE SHEET AS AT 31 DECEMBER 2024

	Note	2024	2023
FIXED ASSETS			
Tangible assets	10	2,524,576	2,551,249
Investments	11	15,897	15,896
		<u>2,540,473</u>	<u>2,567,145</u>
CURRENT ASSETS			
Debtors	13	800	800
Cash at bank and in hand	14	520,508	841,094
		<u>521,308</u>	<u>841,894</u>
CREDITORS: amounts falling due within one year	15	<u>(33,437)</u>	<u>(11,657)</u>
NET CURRENT ASSETS		<u>487,871</u>	<u>830,237</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		3,028,344	3,397,382
CREDITORS: amounts falling due after more than one year	15	(24,119)	(25,694)
NET ASSETS		<u>3,004,225</u>	<u>3,371,688</u>
THE FUNDS OF THE CHARITY			
Unrestricted income funds		1,549,610	1,700,383
Restricted income funds		1,454,615	1,671,305
	18	<u>3,004,225</u>	<u>3,371,688</u>

Signed on behalf of
the Board of Directors



Peter Hull
Trustee & Chair

Approved by the board of directors on:
23 July 2025

SUBUD BRITAIN
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2024

	2024	2023
Cash flows from operating activities		
Net cash income/(expenditure)	(367,463)	644,241
Adjustments to cash flows from non-cash items		
Depreciation	26,673	17,945
Gain/(loss) on disposal of property, plant and equipment	-	(775,676)
Dividends received	-	(360)
(Gain)/loss from changes in fair value of investments	-	920
Working capital adjustments		
(Increase)/Decrease in debtors	-	46,682
Increase/(Decrease) in creditors	21,780	1,280
Net cash (used in)/provided by operating activities	(319,011)	(64,968)
Cash flows from investing activities		
Payments for property, plant and equipment	-	(872,761)
Proceeds from sale of property, plant and equipment	-	960,786
Proceeds from sale of investments	-	34,453
Net cash generated from investing activities	-	122,478
Cash flows from financing activities		
Repayments of loans and borrowings	(1,575)	(3,572)
Net cash generated from financing activities	(1,575)	(3,572)
Net increase in cash and cash equivalents	(320,586)	53,938
Cash and cash equivalents at 1 January	841,094	787,156
Cash and cash equivalents at 31 December	520,508	841,094

SUBUD BRITAIN
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. GENERAL INFORMATION

The charity is a private company limited by guarantee, registered in England & Wales and a registered charity in England & Wales as well as Scotland.

The address of the registered office is:

51 High Street, Arundel, West Sussex, BN18 9AJ

2. ACCOUNTING POLICIES

Accounting conventions and basis of preparation

The accounts have been prepared in accordance with:

(a) FRS102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard in the UK and Republic of Ireland (FRS102) (Charities SORP (FRS102))

(b) The Charities Act 2011

(c) the historic cost basis of accounting, as modified by the revaluation of certain financial assets and liabilities measured at fair value through income and expenditure.

The financial statements are prepared in Sterling which is the functional currency of the entity.

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of donations, gifts and grants and is included in full in the Statement of Financial Activities. Grants where entitlement is not conditional on the delivery of a specific performance of the charity are recognised when the charity becomes unconditionally entitled to the grant.
- Investment income is included when receivable.
- No amounts are included in the financial statements for services donated by volunteers.

Resources expended

All expenditure is accounted for on an accrual basis. Expenditure includes any VAT which cannot be recovered, and is reported as part of the expenditure to which it relates. The following specific policies are applied to particular categories of expenditure:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

Operating leases

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Consolidation

The company and its subsidiary comprise a small group. The company has therefore taken advantage of the exemption conferred by S248 of the Companies Act 1985 not to prepare group accounts.

Cash flow

The accounts include a cash flow when income is over £500,000pa. Otherwise not since the company, as a small reporting entity, is exempt from the requirements to prepare such a statement under Financial Reporting Standard 102 Section 1A for smaller entities.

Tangible fixed assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses. The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life. Depreciation of freehold properties is provided at 1% of the cost. Amortisation calculated by reference to the unexpired portion of leases of the leasehold properties is charged to the property fund.

Unlisted investments

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Tax recoverable

Tax recoverable relating to Gift Aid income is taken into account in the year in which it is received.

Valuation of investments

Investments held as fixed assets are shown at current valuation.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates, and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Accounting estimates and assumptions are made concerning the future and, by their very nature will rarely equal the related actual outcome.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financial transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

Limited by Guarantee

Subud Britain is a company limited by guarantee and accordingly does not have any share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1, to the assets of the charitable company in the event of it being wound up while he or she is a member, or within one year after he or she ceased to be a member.

SUBUD BRITAIN
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

3. INCOMING AND ENDOWMENTS
2024

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
Incoming resources from generated funds				
Donations and legacies				
Gift Aid donations	107,282		107,282	101,705
Other donations	149,877		149,877	101,615
Grants	13,566		13,566	
	270,725	-	270,725	203,320
Other trading activities				
Fund raising	-	-	-	-
Investment income				
Interest	10,266		10,266	(650)
	10,266	-	10,266	(650)
Incoming resources from charitable activities				
Congress	13,261		13,261	18,432
Hall letting	310,867		310,867	325,702
Surplus on freehold disposal			-	775,676
Other income	1,139	20	1,159	1,198
	325,267	20	325,287	1,121,007
Total Incoming Resources	606,258	20	606,278	1,323,677

SUBUD BRITAIN
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

4. CHARITABLE ACTIVITIES

2024	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
Donations:				
World Subud Association & Zonal contributions	33,500		33,500	34,784
	33,500	-	33,500	34,784
Property:				
Insurance	16,421		16,421	18,212
Repairs & maintenance	282,576	189,752	472,328	206,482
Cleaning	23,252		23,252	14,914
Light & heat	62,809		62,809	64,210
Rent	90,678		90,678	84,205
Rates	11,924		11,924	6,180
Water	9,424		9,424	5,419
Household & garden	5,158		5,158	6,741
Interest paid	2,289		2,289	2,717
	504,531	189,752	694,283	409,079
Other direct charitable expenditure:				
Directories	965		965	213
Bookkeeping	2,487		2,487	814
Management Fees	59,811		59,811	54,709
Helper expenses	6,373		6,373	6,138
Wings expenses not funded	21		21	
Publications	96		96	102
Refreshments	1,522		1,522	499
Archives	7,141		7,141	8,418
Other charitable costs	2,932		2,932	2,098
Journal publishing	2,160		2,160	2,160
Journal Digest publishing	50		50	558
Subud Voice contribution	1,380		1,380	1,080
Marketing	1,496		1,496	
National office	1,247		1,247	7,181
Committee	26,084		26,084	30,049
Congress costs	21,403		21,403	25,869
Telephone	4,999		4,999	4,354
Bank charges	1,698		1,698	1,237
Gift Aid administration	1,072		1,072	1,373
Post, stationary & printing	747		747	151
Computer costs	3,304		3,304	1,539
Charitable donations	750		750	
SICA activities		144	144	361
SYA activities		102	102	60
SYFA activities		60	60	110
Travel international	586		586	
World Congress travel expenses	10,607		10,607	
Loudwater Farm lease rent	28,640		28,640	28,640
Depreciation of freehold property		26,673	26,673	17,945
	187,572	26,979	214,551	195,656
Support Costs - See note 5	31,407	-	31,407	38,998
Total charitable activities	757,010	216,731	973,741	678,517

SUBUD BRITAIN
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

5. SUPPORT COSTS

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
Audit	7,920	-	7,920	10,351
Accountancy	12,924	-	12,924	12,372
Legal and professional fees	500	-	500	(939)
Trustee meetings	10,063	-	10,063	17,213
	<u>31,407</u>	<u>-</u>	<u>31,407</u>	<u>38,998</u>

6. TRUSTEES REMUNERATION AND EXPENSES

There is no remuneration paid to the Trustees.

Trustee expenses were paid where appropriate and if claimed by individual Trustees.

During the year expenses were paid to 3 Trustees (2023 - 2)

	2024	2023
Expenses comprised:		
UK meetings travel & accommodation	1,266	480
World Congress, Indonesia July 2024	2,527	891
Subud Britain Congress fees	537	-
Other	-	28
	<u>4,330</u>	<u>1,399</u>

7. STAFF COSTS

	2024	2023
Gross salaries	20,354	19,275
Employers National Insurance	-	-
	<u>20,354</u>	<u>19,275</u>

The average number of part time staff during the year	<u>1</u>	<u>1</u>
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No employees received employee benefits exceeding £60,000 during the year.

8. AUDITORS REMUNERATION

	2024	2023
Fees payable for the audit of the financial statements	<u>7,920</u>	<u>10,351</u>
Fees payable to the charity's auditor for other services	<u>£nil</u>	<u>£nil</u>

9. GROSS TRANSFER BETWEEN FUNDS (see also Note 18)

	2024	2023
General Fund	16,102	12,904
Congress	(16,123)	18,491
Perm Endow savings account	-	(34,453)
SICA	21	
PPM	-	3,058
	<u>-</u>	<u>-</u>
Net movement	<u>-</u>	<u>-</u>

SUBUD BRITAIN
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

10. TANGIBLE ASSETS

	2024	2023
Summary:		
Freehold property	2,515,026	2,541,699
Leasehold property	9,550	9,550
	<u>2,524,576</u>	<u>2,551,249</u>

Freehold property	Cost			Depreciation			Net Book Value	
	B/F	Additions (Disposals)	C/F	B/F	Charge	Disposal	C/F	31-Dec-24 31-Dec-23
Barnet	12,230		12,230	(854)	(123)		(977)	11,253 11,376
Bradford	19,246		19,246	(1,344)	(192)		(1,536)	17,710 17,902
Canterbury	62,564		62,564	(4,382)	(626)		(5,008)	57,556 58,182
Central London	797,777		797,777	(55,853)	(7,978)		(63,831)	733,946 741,924
Lewes	872,761		872,761	-	(8,728)		(8,728)	864,033 872,761
Liverpool	5,648		5,648	(392)	(56)		(448)	5,200 5,256
Manchester	439,541		439,541	(30,766)	(4,395)		(35,161)	404,380 408,775
Perth	340,128		340,128	(23,807)	(3,401)		(27,208)	312,920 316,321
Reigate	13,862		13,862	(973)	(139)		(1,112)	12,750 12,889
Sheffield	2,420		2,420	(168)	(24)		(192)	2,228 2,252
Tunbridge Wells	101,138		101,138	(7,077)	(1,011)		(8,088)	93,050 94,061
	<u>2,667,315</u>	<u>-</u>	<u>2,667,315</u>	<u>(125,616)</u>	<u>(26,673)</u>	<u>-</u>	<u>(152,289)</u>	<u>2,515,026 2,541,699</u>

The property at Canterbury is used as security for bank borrowings.

There were no sales or purchases of property in the year.

Leasehold property

	Bristol	Norwich	Total
Cost at 31-Dec-2023	9,550	27,700	37,249
Disposals	<u>-</u>	<u>-</u>	<u>-</u>
Cost at 31-Dec-2024	<u>9,550</u>	<u>27,700</u>	<u>37,250</u>
			-
Amortisation at 31-Dec-2023	-	27,699	27,699
Disposals	<u>-</u>	<u>-</u>	<u>-</u>
Amortisation at 31-Dec-2024	<u>-</u>	<u>27,699</u>	<u>27,699</u>
			-
Net book value at 31-Dec-2024	<u>9,550</u>	<u>1</u>	<u>9,551</u>
			-
			-
Net book value at 31-Dec-2023	<u>9,550</u>	<u>1</u>	<u>9,550</u>

In the opinion of the directors the current market value of the freehold and long leasehold properties is in excess of £4,750,000.

SUBUD BRITAIN
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

	2024	2023
11. INVESTMENTS		
Unlisted investments:		
Oakenhall Ltd		
ordinary £1 shares - 15,385 shares	15,385	15,385
	<u>15,385</u>	<u>15,385</u>
Listed investments:		
Asiamet Resources Ltd - 60,614 shares	509	509
	<u>509</u>	<u>509</u>
Subsidiary undertaking:		
The Amadeus Centre Ltd		
ordinary £1 shares	2	2
	<u>15,896</u>	<u>15,896</u>
Overall total:		
Market Value at 31-Dec-2023	15,896	50,908
Additions		361
Disposals		(34,453)
Net investment gain (loss)	-	(920)
Market Value at 31-Dec-2024	<u>15,897</u>	<u>15,896</u>
Historical cost at 31-Dec-2024	<u>16,845</u>	<u>16,845</u>

12. SUBSIDIARY COMPANY

The wholly owned subsidiary, The Amadeus Centre Ltd, is incorporated in England. The subsidiary manages, promotes and rents the Central London group property, The Amadeus Centre.

At 31 December 2023, the latest date for which accounts are available, the aggregate of the share capital and reserves of The Amadeus Centre Ltd amounted to a deficit of £8,523.

	2024	2023
13. DEBTORS		
Trade debtors	-	-
Other debtors	800	800
	<u>800</u>	<u>800</u>
14. CASH AT BANK AND IN HAND		
National accounts and Restricted Funds	116,453	173,107
Group & Regional accounts	404,055	667,987
	<u>520,508</u>	<u>841,094</u>

SUBUD BRITAIN
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

		2024	2023
15. CREDITORS			
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
Bank loans (secured)	16	3,864	3,864
Taxation and social security			207
Other creditors		29,573	7,586
		<u>33,437</u>	<u>11,657</u>
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR			
bank loans (secured)	16	<u>24,119</u>	<u>25,694</u>
Total Bank loans outstanding			
- repayable between 2-5 years		15,456	15,456
- repayable over 5 years		8,663	10,238
		<u>24,119</u>	<u>25,694</u>
16. LOANS AND BORROWINGS			
Bank loans (secured)		<u>27,983</u>	<u>29,558</u>
Non-current loans and borrowings		24,119	25,694
Current loans and borrowings		3,864	3,864
		<u>27,983</u>	<u>29,558</u>

The bank loan is secured on the Canterbury property.

17. RELATED PARTY TRANSACTIONS

Subud Britain is a voting member of the World Subud Association (WSA). In the year Subud Britain made contributions of £27,000 (2023 £27,000) to WSA.

A management fee of £20,000 was paid to Andrew Holloway, Chair of the South Downs Group, for overseeing the Lewes refurbishment works.

SUBUD BRITAIN
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

18. THE FUNDS OF THE CHARITY

	Total funds brought forward	Incoming resources	Outgoing resources	Transfers between funds	Gain (Loss) on investments	Total funds carried forward
Unrestricted funds						
General fund	1,667,648	590,567	(660,898)	16,102	-	1,613,419
Congress	18,433	13,261	(15,571)	(16,123)	-	-
PPM	14,303	2,430	(80,542)	-	-	(63,809)
Total Unrestricted funds	<u>1,700,383</u>	<u>606,258</u>	<u>(757,011)</u>	<u>(21)</u>	<u>-</u>	<u>1,549,610</u>
Restricted funds						
SYA	8,562	8	(102)	-	-	8,468
SYFA	4,067	9	(60)	-	-	4,016
SICA	120	3	(144)	21	-	-
Archives	9,824	-	-	-	-	9,824
Property	1,458,980	-	(26,673)	-	-	1,432,307
Lewes refurbishment	189,752	-	(189,752)	-	-	-
Total Restricted funds	<u>1,671,305</u>	<u>20</u>	<u>(216,731)</u>	<u>21</u>	<u>-</u>	<u>1,454,615</u>
Total funds	<u>3,371,688</u>	<u>606,278</u>	<u>(973,742)</u>	<u>-</u>	<u>-</u>	<u>3,004,225</u>

Key:

SYA - Subud Youth Association

SYFA - Subud Youth & Families Association

SICA - Subud International Cultural Association

WSA - World Subud Association

PPM - Property Purchase & Maintenance Fund

Lewes refurbishment - for Lewes Subud Centre (was Lewes New School)

See Note 19 for information on each fund.

SUBUD BRITAIN
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

19. RESERVES / FUNDS INFORMATION

Property Purchase & Management Fund (previously called Capital Fund)

Bequests received by Subud Britain are placed in the Fund. The fund is used to assist with the purchase or major repair of properties either as a direct contribution to the cost or as a loan.

Congress

Any surplus made on Congress may be carried forward towards to the cost of the following year's Congress.

Property

Funds raised for the purchase of property. These funds have all been used for that purpose and the fund balance is held in property and not in available cash. As the purpose of these funds has been fulfilled, the proceeds of any property sale are placed in the General fund. It is a policy of Subud Britain that these proceeds will then be available to the Group or Region who were using the property to enable them to buy another property. If no property has been purchased within 2 years of the sale then a review is carried out with the Group or Region to determine if the funds are still required for that purpose.

SICA

SICA is the Subud International Cultural Association, in Britain. SICA encourages, facilitates and co-ordinates the inner creative ability of all Subud Britain members and is one of the vehicles for taking Subud into the world. SICA raises its funds from donations and cultural activities.

Subud Youth

Subud Youth organises activities and events for young people in Subud Britain.

Archives

This fund is to support the work of the Subud Britain archives to collate and preserve the history of the development of Subud in this country for future generations.

SYFA

Subud Youth & Families Association organises activities and events for youth and families in Subud Britain.

WSA

The World Subud Association is the umbrella organisation for the world wide Subud community, which includes 54 member countries. Subud Britain is a member country of the World Subud Association.

Lewes Subud Centre (was Lewes New School)

A property purchased in 2023. The fund held residual donations towards refurbishment until spent in the year. The money of the fund was held in a bank account controlled by Lewes Group.

		2024	2023
20. NATIONAL CONTRIBUTIONS			
	Contributions by the Regions to the National funds were as follows:		
Region:	South East	30,900	20,800
	East Anglia	8,950	7,700
	South West	31,800	17,000
	North	7,000	4,000
	Scotland	2,000	3,700
	London	12,000	12,000
	Thames Valley	9,050	7,800
		<u>101,700</u>	<u>73,000</u>

SUBUD BRITAIN
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

21. NATIONAL CONGRESS		2024	2023
Receipts		13,261	27,932
Costs	Cost of Congress & Gathering	13,113	46,158
	Officers' fees and expenses	2,458	7,642
		<u>15,571</u>	<u>53,800</u>
Net cost to Subud Britain		<u>2,310</u>	<u>25,868</u>

The 2024 Congress was held at Lewes Subud Centre (2023 - Stoke College).

22. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	Total funds
Tangible assets	1,092,269	1,432,307	2,524,576
Investments	15,897	-	15,897
Net current assets	465,563	22,308	487,871
Creditors falling due after more than one year	(24,119)	-	(24,119)
	<u>1,549,610</u>	<u>1,454,615</u>	<u>3,004,225</u>

23. CONTROLLING PARTY

The charity is controlled by the Board of Trustees.

24. OPERATING LEASE COMMITMENTS

At 31 December 2024 the charity had annual commitments under a 9-year operating lease at Loudwater Farm, at £9,585 per quarter, as follows:

		Land and buildings 2024	2023
From 22 May 2020			
Expiry date: 30 September 2029	Years		
Within one year	1	38,338	27,000
Between one and five years	4	153,353	108,000
Over five years	1	28,754	27,000
Jan24 to Sep29 taken to be 6 years	<u>6</u>	<u>220,445</u>	<u>162,000</u>

The commitment over the remaining life of the lease, which has been subject to a backdated rent review in 2025, is £220,445 (2023: £162,000). There is the possibility that the rent can be updated for inflation (2025: currently in negotiation).

There is a break clause available on 30 September 2026, which would trigger a charge for dilapidations currently estimated by the trustees to be in the region of £160,000.

SUBUD BRITAIN

England & Wales - Charity number 233282

Accounts

SUBUD BRITAIN

AUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

SUBUD BRITAIN
FOR THE YEAR ENDED 31 DECEMBER 2023

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SUBUD BRITAIN
TRUSTEES AND DIRECTORS ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees and directors present their annual report with the accounts of the charity for the year ended 31 December 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

The name of the charity is Subud Britain.

Charity registration number 233282.

Scottish charity registration number SC039009

Company registration number 678027, registered in England.

Registered office: 51 High Street, Arundel, West Sussex BN18 9AJ

TRUSTEES AND OFFICERS

The Trustees in office in the year and in the period to the date of the approval of the accounts were:

Chair	Colin Matthews
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Regional chairs

South East	Lorna Dowson-Collins	resigned 10.9.23
East Anglia	Hassanah Wilson	resigned 3.6.24
South West	Elissa Mood	resigned 11.3.23
Thames Valley	James Robertshaw	resigned 25.2.24
Scotland & NE England	Mirabelle Viviana Scott	resigned 17.3.23
North	Peter Hull	appointed 3.10.22 resigned 14.6.23 reappointed 30.4.24
London	Hubert Rogers	appointed 18.5.23

The Trustees comprise the National Council Chair and the Regional Chairs. All Trustees are members of National Council and are also the Directors of the company.

The National Executive officers during the year and in the period to the date of the approval of the accounts were:

National secretary	Khairani Salem
National treasurer	Aleena Flanders

Other officers during the year were:

Committee Councillor	Rashid Rogers
Archivist	Solihin Garrard
Health and Safety officer	John Sheard
HR Manager	Elissa Mood
Insurance Manager	Edward Baker

BANKERS

CAF Bank Ltd
25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ

AUDITORS

Westcotts (SW) LLP
Timberly, South Street, Axminster, Devon, EX13 5AD

SUBUD BRITAIN
TRUSTEES AND DIRECTORS ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

The governing documents of the charity are the Memorandum and Articles of Association and the Regulations. The charity is constituted as a limited company, limited by guarantee.

Subud Britain is made up of seven Regions and thirty Groups. Each Group has a committee of a chairman, a secretary and a treasurer. The Group Chairs in a Region form the Regional Council, together with the Regional Chair. The Regional Chairs and the National Chair are the Trustees and Directors of Subud Britain and form the National Council. The legal Members of Subud Britain are the Group Chairs and the Trustees. They have voting powers at the annual Congress. Each Group is made up of the general members in the area of the Group.

There is an Executive to look after the day to day administration.

The Regional Chairs / Trustees are appointed by each Region. Any Subud member in the Region is eligible. The National Chair is appointed at the annual Congress. Any Subud member of Subud Britain is eligible for this position. New Trustees are given the Charity Commission booklet on the responsibilities of charity trustees. Members of the Executive assist the trustees with the experience and expertise gathered by Subud Britain on charity and company administration.

Where specific detailed legal advice is needed, Subud Britain uses a charity specialist firm of solicitors. Subud is an international organisation. There are nine Zones covering the world. Subud Britain is a member of Zone 3, which is broadly south western Europe. The National Chair of each country in a Zone is a member of the Zonal Council. The chairs of the Zones are called Zonal representatives and they form the World Subud Council with the Chair of the World Subud Association.

Subud Britain is connected through its members with Susila Dharma Britain (SDB), a separate charity which works to relieve poverty and sickness and to advance education and other charitable purposes for the benefit of the community in general. SDB does this by supporting, encouraging and monitoring humanitarian and social projects initiated by Subud members living in those communities.

Subud Britain has a wholly owned subsidiary company, The Amadeus Centre Limited, which manages, promotes and rents The Amadeus Centre, the Subud Centre in Central London.

The major risks to which the charity is exposed, as identified by the Trustees, have been reviewed, and procedures have been established to manage those risks.

Administration and compliance

The Charity Commission concluded a review in 2017 and agreed that Subud Britain met the criteria for retaining our charitable status. Changes to our Articles of Association in line with the Charity Commission's recommendations were agreed by our Trustees/Directors and were approved at the AGM in 2018.

They are reflected in the 'Objects' set out later in this document.

We are currently reviewing our property portfolio's management and compliance processes.

SUBUD BRITAIN
TRUSTEES AND DIRECTORS ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

OBJECTIVES AND ACTIVITIES

Objects

The main object of Subud Britain is the advancement of religion by the promotion and advancement of the aim and principles of the worship of God known as Susila Budhi Dharma as expressed in the Declaration set out in Clause 2 of the Articles of Association.

Aims

Subud Britain has endorsed the aims of the World Subud Association. The main aims are:

- To facilitate the worship of Almighty God through the Latihan Kejiwaan of Subud and to provide for the other needs of the Subud membership.
- To preserve the practice of the Latihan Kejiwaan so that it will remain available to people everywhere in the form in which it was originally practised under the guidance of Muhammad Subud Sumohadiwidjojo.
- To protect the good reputation of Subud.
- To encourage peace, harmony and understanding between peoples regardless of their ethnic origin or religion.
- To make available information concerning the Latihan Kejiwaan of Subud.

Activities during the year

When planning our activities for the year the Trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

The principal activities during the year were:

- The provision and maintenance of latihan [worship] facilities for groups and members throughout the country.
- Helper [pastoral] care and support of our members in their practice of the latihan. To support this work two Helper Weekends have been held which were open to all Subud helpers to attend in order to deepen their experience of the latihan [worship] and develop their capacity to be able to assist members. A Helpers' Secretary assists the helpers in their work. We have email links to all our active Helpers.
- The provision and maintenance of our Subud Britain website providing information and access to Subud for the general public as well as information for our membership.
- The monthly publication of 'The Journal' which provides information and a forum for sharing for our members as well as extracts from the talks and guidance of Bapak. This is now available to all members free online as well as printed editions distributed to members and groups. There is a Digest available in print format every month.
- On behalf of SPI (Subud Publications International), members in this country assisted in the translation, manufacture and distribution of Bapak's talks via books, CDs and DVDs.
- Attention was paid to our Subud Britain Archives to collate and preserve the history of the development of Subud in this country for future generations. We have a part-time paid Archivist who has been very active in raising awareness of this need amongst our members as well as ensuring the cataloguing and safe storage of valuable documents.

SUBUD BRITAIN
TRUSTEES AND DIRECTORS ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

Volunteers

All the charitable activities of Subud Britain are carried out by volunteers. These include: the organisational committees at Group, Regional and National levels; the corresponding helper groups at each level; Subud Enterprises Services; Subud Youth Association; Subud International Cultural Association; Subud Families Association; International Health Association; Congress.

FINANCIAL REVIEW

Each Group and Region set a budget for the year. The National budget for 2023 was set at the 2022 Congress. The 2023 National management accounts, which do not include Group or Regional accounts, showed a surplus of £26,218 (2022 £39,728) against a budget surplus of £nil (2022 £nil as well).

The Statement of Financial Activities and Income and Expenditure shows an overall net surplus for the year of £644,241 (2022 £39,728) which included a surplus from the disposal of Station Street, Lewes of £775,676.

The bank balance position of Subud Britain as a whole remains strong. The bank balances held by the Groups amounted to £638,892 (2022 £409,156), the Regions £29,094 (2022 £26,760) and at National level, which include Restricted and Designated funds balances of £173,107 (2022 £351,236).

The overall total of bank balances was £841,094 (2022 £787,156).

Reserves policy

Free cash reserves held at Group, Regional and National levels are all maintained at three months average expenditure.

When computing free cash Groups who occupy Subud owned property, may from time to time set aside funds for planned major repairs or renovation. Free cash reserves at 31 December 2023 were £104,657 (2022 £168,883).

Funding sources

Principal funding sources continue to be donations from Subud members and the letting out of Subud owned properties during times when they are not being used by Subud.

Donations made under Gift Aid by tax paying members benefit the charity with an extra £25 tax refund for every £100 donated. Gift Aided donations from members in the year totalled £86,198 with a further tax refund claimed of £21,549 under the Gift Aid scheme, totalling £101,705 (2022 had donations of £79,170 with a tax refund claimed of £19,792, totalling £98,962).

Legacies were £50,000 (Robert Clark) (2022 £nil).

Other donations from individuals totalled £53,615 (2022 £89,865).

Lewes New School - now known as Lewes Subud Centre - was purchased for £872,761, funded by donations totalling £131,847 and the sale of 26 and 26a Station Street, Lewes, which altogether sold for a total of £960,785.

There was £18,000 rent received from the Amadeus Centre Ltd (Central London) (2022 £18,000).

SUBUD BRITAIN
TRUSTEES AND DIRECTORS ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditors in connection with preparing their report) of which the company's auditors are not aware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The Auditors, Westcotts (SW) LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting in accordance with article 8A(vi)(c) of Subud Britain's articles of association.

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors



Hubert Rogers
Trustee

Approved by the Board of
Directors: Dated 24 July 2024

**INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES AND MEMBERS OF SUBUD BRITAIN
FOR THE YEAR ENDED 31 DECEMBER 2023**

Opinion

We have audited the financial statements of Subud Britain (the 'charity') for the year ended 31 December 2023 which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006, the Charities Act 2011 and the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES AND MEMBERS OF SUBUD BRITAIN CONTINUED

Responsibilities of trustees

As explained more fully in the directors responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience and through discussion with the trustees and management. We communicated identified laws and regulations throughout our team, and remained alert to any indications of non-compliance throughout the audit.

The charity is subject to laws and regulations that govern the preparation of the financial statements, including financial reporting legislation, and other charity and companies legislation. The charity is also subject to other laws and regulations where the consequences of non-compliance could have a material impact on the amounts or disclosures within the financial statements, including but not limited to, employment, anti-bribery and anti-money laundering.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. In any audit, there remains a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Stuart Carrington FCA (Senior Statutory Auditor)

For and on behalf of
Westcotts (SW) LLP
Timberly, South Street
Axminster, Devon
EX13 5AD

Date: 24.07.2024

SUBUD BRITAIN
STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
INCOME AND ENDOWMENTS					
Incoming resources from generated funds					
Donations and legacies		205,320	(2,000)	203,320	251,675
Other trading activities		-	-	-	-
Investment income		(1,010)	360	(650)	3,067
Incoming resources from charitable activities		1,120,553	454	1,121,007	253,338
Total incoming resources	3	1,324,863	(1,186)	1,323,677	508,080
EXPENDITURE					
Charitable activities	4	610,945	67,572	678,517	465,505
Total resources expended		610,945	67,572	678,517	465,505
Net incoming resources before transfers		713,918	(68,758)	645,160	42,575
TRANSFERS					
Gross transfer between funds	9	34,453	(34,453)	-	-
NET INCOME (EXPENDITURE) FOR THE YEAR		748,371	(103,211)	645,160	42,575
OTHER RECOGNISED GAINS					
Gains (losses) on investment assets		(187)	(732)	(919)	(2,847)
NET MOVEMENT IN FUNDS		748,184	(103,943)	644,241	39,728
RECONCILIATION OF FUNDS					
Total funds brought forward		952,199	1,775,248	2,727,447	2,687,720
Total funds carried forward	18	1,700,383	1,671,305	3,371,688	2,727,448

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

SUBUD BRITAIN
BALANCE SHEET AS AT 31 DECEMBER 2023

	Note	2023	2022
FIXED ASSETS			
Tangible assets	10	2,551,249	1,881,543
Investments	11	<u>15,896</u>	<u>50,909</u>
		2,567,145	1,932,452
CURRENT ASSETS			
Debtors	13	800	47,482
Cash at bank and in hand	14	<u>841,094</u>	<u>787,156</u>
		841,894	834,638
CREDITORS: amounts falling due within one year	15	<u>(11,657)</u>	<u>(9,837)</u>
NET CURRENT ASSETS		830,237	824,801
TOTAL ASSETS LESS CURRENT LIABILITIES		3,397,382	2,757,253
CREDITORS: amounts falling due after more than one year	16	(25,694)	(29,806)
NET ASSETS		<u>3,371,688</u>	<u>2,727,447</u>
THE FUNDS OF THE CHARITY			
Unrestricted income funds		1,700,383	952,199
Restricted income funds		<u>1,671,305</u>	<u>1,775,248</u>
	18	<u>3,371,688</u>	<u>2,727,447</u>

Signed on behalf of
the Board of Directors



Hubert Rogers
Trustee

Approved by the board of directors on: 24 July 2024

SUBUD BRITAIN

Statement of Cash Flows for the year 2023

	2023	2022
Cash flows from operating activities		
Net cash income/(expenditure)	644,241	39,727
Adjustments to cash flows from non-cash items		
Depreciation	17,945	19,936
Gain/(loss) on disposal of property, plant and equipment	(775,676)	-
Dividend received	(360)	(767)
Gain/(loss) from changes in fair value of investments	920	2,847
Working capital adjustments		
(Increase)/Decrease in debtors	46,682	(47,482)
Increase/(Decrease) creditors	1,280	(1,225)
Net cash (used in)/provided by operating activities	<u>(64,968)</u>	<u>13,036</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(872,761)	-
Proceeds from sale of property, plant and equipment	960,786	-
Proceeds from disposal of investments	34,453	-
Net cash generated from investing activities	<u>122,478</u>	<u>-</u>
Cash flows from financing activities		
Repayment of loans and borrowings	(3,572)	(1,810)
Net cash flows from financing activities	<u>(3,572)</u>	<u>(1,810)</u>
Net increase in cash and cash equivalents	53,938	11,226
Cash and cash equivalents at 1 January	<u>787,156</u>	<u>775,930</u>
Cash and cash equivalents at 31 December	<u>841,094</u>	<u>787,156</u>

SUBUD BRITAIN
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. GENERAL INFORMATION

The charity is a private company limited by guarantee, registered in England & Wales and a registered charity in England & Wales as well as Scotland.

The address of the registered office is:
51 High Street, Arundel, West Sussex, BN18 9AJ

2. ACCOUNTING POLICIES

Accounting conventions and basis of preparation

The accounts have been prepared in accordance with:

(a) FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102))

(b) The Charities Act 2011

(c) the historic cost basis of accounting, as modified by the revaluation of certain financial assets and liabilities measured at fair value through income and expenditure.

The financial statements are prepared in Sterling which is the functional currency of the entity.

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of donations, gifts and grants and is included in full in the Statement of Financial Activities. Grants where entitlement is not conditional on the delivery of a specific performance of the charity are recognised when the charity becomes unconditionally entitled to the grant.
- Investment income is included when receivable.
- No amounts are included in the financial statements for services donated by volunteers.

Resources expended

All expenditure is accounted for on an accrual basis. Expenditure includes any VAT which cannot be recovered, and is reported as part of the expenditure to which it relates. The following specific policies are applied to particular categories of expenditure:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

Operating leases

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Consolidation

The company and its subsidiary comprise a small group. The company has therefore taken advantage of the exemption conferred by S248 of the Companies Act 1985 not to prepare group accounts.

Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement under Financial Reporting Standard 102 Section 1A for smaller entities.

SUBUD BRITAIN
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

Tangible fixed assets

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life. Depreciation of freehold properties is provided at 1% of the cost.

Amortisation calculated by reference to the unexpired portion of leases of the leasehold properties is charged to the property fund.

Tax recoverable

Tax recoverable relating to Gift Aid income is taken into account in the year in which it is received.

Valuation of Investments

Investments held as fixed assets are shown at current valuation.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates, and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Accounting estimates and assumptions are made concerning the future and, by their very nature will rarely equal the related actual outcome.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

Limited by Guarantee

Subud Britain is a company limited by guarantee and accordingly does not have any share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1, to the assets of the charitable company in the event of it being wound up while he or she is a member, or within one year after he or she ceased to be a member.

SUBUD BRITAIN
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

3. INCOMING AND ENDOWMENTS
2023

	Unrestricted Funds	Restricted Funds	Total Funds 2023
Incoming resources from generated funds			
Donations and legacies			
Gift Aid donations	101,705		101,705
Other donations	103,615	(2,000)	101,615
Grants			-
	<u>205,320</u>	<u>(2,000)</u>	<u>203,320</u>
Other trading activities			
Fund raising	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Investment income			
Interest	(1,010)	360	(650)
	<u>(1,010)</u>	<u>360</u>	<u>(650)</u>
Incoming resources from charitable activities			
Congress	18,432		18,432
Hall letting	325,702		325,702
Surplus on freehold disposal	775,676		775,676
Other income	743	455	1,198
	<u>1,120,553</u>	<u>455</u>	<u>1,121,008</u>
Total Incoming Resources	<u>1,324,863</u>	<u>(1,185)</u>	<u>1,323,678</u>

2022

	Unrestricted Funds	Restricted Funds	Total Funds 2,022
Incoming resources from generated funds			
Donations and legacies			
Gift Aid donations	98,962		98,962
Other donations	89,865	58,848	148,713
Grants	4,000		4,000
	<u>192,827</u>	<u>58,848</u>	<u>251,675</u>
Other trading activities			
Fund raising	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Investment income			
Interest	2,300	767	3,067
	<u>2,300</u>	<u>767</u>	<u>3,067</u>
Incoming resources from charitable activities			
Congress	8,413		8,413
Hall letting	238,041		238,041
Other income	3,984	2,900	6,884
	<u>250,438</u>	<u>2,900</u>	<u>253,338</u>
Total Incoming Resources	<u>445,565</u>	<u>62,515</u>	<u>508,080</u>

SUBUD BRITAIN
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

4. CHARITABLE ACTIVITIES

2023	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2023
Donations:				
World Subud Association & Zonal contributions		34,784		34,784
		<u>34,784</u>	<u>-</u>	<u>34,784</u>
Property:				
Insurance		18,212		18,212
Repairs & maintenance		157,386	49,096	206,482
Cleaning		14,914		14,914
Light & heat		64,210		64,210
Rent		84,205		84,205
Rates		6,180		6,180
Water		5,419		5,419
Household & garden		6,741		6,741
Interest paid		2,717		2,717
		<u>359,983</u>	<u>49,096</u>	<u>409,079</u>
Other direct charitable expenditure:				
Directories		213		213
Bookkeeping		814		814
Management Fees		54,709		54,709
Helper expenses		6,138		6,138
Publications		102		102
Refreshments		499		499
Archives		8,418		8,418
Other charitable costs		2,098		2,098
Journal publishing		2,160		2,160
Journal Digest publishing		558		558
Subud Voice contribution		1,080		1,080
National office		7,181		7,181
Committee		30,049		30,049
Gift Aid administration		1,373		1,373
Computer costs		1,539		1,539
Congress costs		25,869		25,869
Loudwater Lease rent		28,640		28,640
Post, stationary & printing		151		151
Telephone		4,354		4,354
Bank charges		1,237		1,237
Journal & Digest				-
SYA activities			60	60
SYFA activities			110	110
SICA activities			361	361
Depreciation of freehold property			17,945	17,945
		<u>177,180</u>	<u>18,476</u>	<u>195,656</u>
Support Costs	5	<u>38,998</u>	<u>-</u>	<u>38,998</u>
Total charitable activities		<u>610,945</u>	<u>67,572</u>	<u>678,517</u>

SUBUD BRITAIN
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

4. CHARITABLE ACTIVITIES continued
2022

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2022
Donations:				
World Subud Association & Zonal contributions		33,408		33,408
		<u>33,408</u>	<u>-</u>	<u>33,408</u>
Property:				
Insurance		9,915		9,915
Repairs & maintenance		41,179	29,997	71,176
Professional fees		1,356		1,356
Cleaning		11,868		11,868
Light & heat		36,953		36,953
Rent		71,037		71,037
Rates		5,359		5,359
Water		10,120		10,120
Household & garden		2,513		2,513
Interest paid		1,515		1,515
		<u>191,815</u>	<u>29,997</u>	<u>221,812</u>
Other direct charitable expenditure:				
Directories		615		615
Bookkeeping		968		968
Management Fees		37,843		37,843
Helper expenses		5,649		5,649
Publications		4,119		4,119
Refreshments		553		553
Archives		7,780		7,780
Other charitable costs		3,445		3,445
Groups to National		12,000		12,000
National office		2,132		2,132
Committee expenses		28,849		28,849
Telephone		3,261		3,261
Bank charges		1,690		1,690
Gift Aid administration		1,281		1,281
Computer costs		751		751
Charitable contributions		1,418		1,418
Congress costs		7,727	16,139	23,866
Loudwater Lease rent		21,480		21,480
SYA activities			681	681
SYFA activities			81	81
SICA activities			2,421	2,421
Depreciation of freehold property			19,936	19,936
		<u>141,561</u>	<u>39,258</u>	<u>180,819</u>
Support Costs	5	<u>29,466</u>	<u>-</u>	<u>29,466</u>
Total charitable activities		<u>396,250</u>	<u>69,255</u>	<u>465,505</u>

SUBUD BRITAIN
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

5. SUPPORT COSTS

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
Audit	10,351	-	10,351	4,893
Accountancy	12,372	-	12,372	10,900
Legal and professional fees	(939)	-	(939)	4,451
Trustee meetings	17,213	-	17,213	9,222
	<u>38,998</u>	<u>-</u>	<u>38,998</u>	<u>29,466</u>

6. TRUSTEES REMUNERATION AND EXPENSES

There is no remuneration paid to the Trustees.

Trustee expenses were paid where appropriate and if claimed by individual Trustees.

During the year expenses were paid to 5 Trustees (2022 - 5)

	2023	2022
Expenses comprised:		
Travel	480	1,163
Meetings accommodation	891	1,772
Subud Britain Congress fees	-	-
Other	28	-
	<u>1,399</u>	<u>2,935</u>
	2,023	2,022

7. STAFF COSTS

Gross salaries	19,275	13,307
Employers National Insurance	-	-
	<u>19,275</u>	<u>13,307</u>
The average number of part time staff during the year	<u>1</u>	<u>1</u>

No employees received employee benefits exceeding £60,000 during the year.

8. AUDITORS REMUNERATION

	2023	2022
Fees payable for the audit of the financial statements	<u>10,351</u>	<u>4,493</u>
Fees payable to the charity's auditor for other services	<u>£nil</u>	<u>£nil</u>

9. GROSS TRANSFER BETWEEN FUNDS (see also Note 18)

	2023	2022
General Fund	12,904	(8,244)
Congress	18,491	9,744
PPMF	3,058	34,453
SICA	(34,453)	(1,500)
Net movement	<u>-</u>	<u>-</u>

SUBUD BRITAIN

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

2022

10. TANGIBLE ASSETS

Summary:

Freehold property	2,541,699	1,871,993
Leasehold property	9,550	9,550
	<u>2,551,249</u>	<u>1,881,543</u>

Freehold property	Cost			Depreciation				Net Book Value	
	B/F	Additions	C/F	B/F	Charge	Disposal	C/F	31-Dec-23	31-Dec-22
		(Disposals)							
Barnet	12,230		12,230	(732)	(122)		(854)	11,376	11,498
Bradford	19,246		19,246	(1,152)	(192)		(1,344)	17,902	18,094
Canterbury	62,564		62,564	(3,756)	(626)		(4,382)	58,182	58,808
Central London	797,777		797,777	(47,874)	(7,979)		(55,853)	741,924	749,903
Lewes - Station St	196,945	(196,945)	-	(11,836)	-	11,836	-	-	185,109
Lewes - LNS		872,761	872,761		-		-	872,761	-
Liverpool	5,648		5,648	(336)	(56)		(392)	5,256	5,312
Manchester	439,541		439,541	(26,371)	(4,395)		(30,766)	408,775	413,170
Perth	340,128		340,128	(20,406)	(3,401)		(23,807)	316,321	319,722
Reigate	13,862		13,862	(834)	(139)		(973)	12,889	13,028
Sheffield	2,420		2,420	(144)	(24)		(168)	2,252	2,276
Tunbridge Wells	101,138		101,138	(6,066)	(1,011)		(7,077)	94,061	95,072
	1,991,499	675,816	2,667,315	(119,507)	(17,945)	11,836	(125,616)	2,541,699	1,871,992

The property at Canterbury is used as security for bank borrowings.

In Lewes, 26 and 26a Station Street were sold, and Lewes New School was purchased, in the year.

Leasehold property

	Bristol	Norwich	Loudwater	Total
Cost at 31-Dec-2022	9,550	27,700	-	37,249
Disposals	-	-	-	-
Cost at 31-Dec-2023	9,550	27,700	-	37,250
Amortisation at 31-Dec-2022	-	27,699	-	27,699
Disposals	-	-	-	-
Amortisation at 31-Dec-2023	-	27,699	-	27,699
Net book value at 31-Dec-2023	9,550	1	-	9,551
Net book value at 31-Dec-2022	9,550	1	-	9,550

In the opinion of the directors the current market value of the freehold and long leasehold properties is in excess of £4,750,000. This has been updated to reflect the above sale and purchase.

SUBUD BRITAIN
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

	2023	2022
11. INVESTMENTS		
Unlisted investments:		
Oakenhall Ltd		
ordinary £1 shares - 15,385 shares	15,385	15,385
	<u>15,385</u>	<u>15,385</u>
Listed Investments:		
CAF Balanced Growth Fund (closed)	-	34,825
Asiamet Resources Ltd - 60,614 shares	509	697
	<u>509</u>	<u>35,522</u>
Subsidiary undertaking:		
The Amadeus Centre Ltd		
ordinary £1 shares	2	2
	<u>15,896</u>	<u>50,909</u>
Overall total:		
Market Value at 31-Dec-2022	50,908	52,989
Additions	361	767
Disposals	(34,453)	
Net investment gain (loss)	(920)	(2,847)
Market Value at 31-Dec-2023	<u>15,896</u>	<u>50,909</u>
Historical cost at 31-Dec-2023	<u>16,845</u>	<u>41,823</u>

12. SUBSIDIARY COMPANY

The wholly owned subsidiary, The Amadeus Centre Ltd, is incorporated in England. The subsidiary manages, promotes and rents the Central London group property, The Amadeus Centre.

At 31 December 2022, the latest date for which accounts are available, the aggregate of the share capital and reserves of The Amadeus Centre Ltd amounted to a deficit of £840.

	2023	2022
13. DEBTORS		
Trade debtors	-	-
Other debtors	800	47,482
	<u>800</u>	<u>47,482</u>
14. CASH AT BANK AND IN HAND		
National accounts and Restricted Funds	173,107	351,236
Group & Regional accounts	667,987	435,920
	<u>841,094</u>	<u>787,156</u>

SUBUD BRITAIN
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

	2023	2022
15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Bank loans (secured)	3,864	3,324
Taxation and social security	207	-
Other creditors	7,586	6,513
	<u>11,657</u>	<u>9,837</u>
16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
Bank loans (secured)	<u>25,694</u>	<u>29,806</u>
Total Bank loans outstanding		
- repayable between 2-5 years	15,456	13,296
- repayable over 5 years	10,238	16,510
	<u>25,694</u>	<u>29,806</u>

The bank loan is secured on the Canterbury property.

17. RELATED PARTY TRANSACTIONS

Subud Britain is a voting member of the World Subud Association (WSA). In the year Subud Britain made contributions of £27,000 (2022 £33,408) to WSA.

SUBUD BRITAIN
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

18. THE FUNDS OF THE CHARITY

	Total funds brought forward	Incoming resources	Outgoing resources	Transfers between funds	Gain (Loss) on investments	Total funds carried forward
Unrestricted funds						
General fund	920,416	1,276,547	(542,032)	12,904	(187)	1,667,648
Congress	-	18,432	(18,491)	18,491	-	18,432
PPMF	31,783	29,884	(50,422)	3,058	-	14,303
Total Unrestricted funds	<u>952,199</u>	<u>1,324,863</u>	<u>(610,945)</u>	<u>34,453</u>	<u>(187)</u>	<u>1,700,383</u>
Restricted funds						
SYA	8,614	8	(60)	-	-	8,562
SYFA	4,168	9	(110)	-	-	4,067
SICA	44	437	(361)	-	-	120
Archives	9,824	-	-	-	-	9,824
Permanent Endowment	34,825	360	-	(34,453)	(732)	-
Property	1,476,925	-	(17,945)	-	-	1,458,980
LNS Refurbishment	240,848	(2,000)	(49,096)	-	-	189,752
Total Restricted funds	<u>1,775,248</u>	<u>(1,186)</u>	<u>(67,572)</u>	<u>(34,453)</u>	<u>(732)</u>	<u>1,671,305</u>
Total funds	<u>2,727,447</u>	<u>1,323,677</u>	<u>(678,517)</u>	<u>-</u>	<u>(919)</u>	<u>3,371,688</u>

Key:

SYA - Subud Youth Association

SYFA - Subud Youth & Families Association

SICA - Subud International Cultural Association

Permanent Endowment - savings account, closed

WSA - World Subud Association

PPMF - Property Purchase & Maintenance Fund

LNS - Lewes New School

See Note 19 for information on each fund.

SUBUD BRITAIN
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

19. RESERVES / FUNDS INFORMATION

Property Purchase & Management Fund (previously called Capital Fund)

Bequests received by Subud Britain are placed in the Fund. The fund is used to assist with the purchase or major repair of properties either as a direct contribution to the cost or as a loan.

Congress

Any surplus made on Congress may be carried forward towards to the cost of the following year's Congress.

Permanent Endowment

This was a charity investment account with CAF bank, named Permanent Endowment Fund. The fund was discontinued by the bank in June 2023, repaid to national, and the funds re-absorbed back to general funds, since it was created with £12,400 of general funds in 2002.

Property

Funds raised for the purchase of property. These funds have all been used for that purpose and the fund balance is held in property and not in available cash. As the purpose of these funds has been fulfilled, the proceeds of any property sale are placed in the General fund. It is a policy of Subud Britain that these proceeds will then be available to the Group or Region who were using the property to enable them to buy another property. If no property has been purchased within 2 years of the sale then a review is carried out with the Group or Region to determine if the funds are still required for that purpose.

SICA

SICA is the Subud International Cultural Association, in Britain. SICA encourages, facilitates and co-ordinates the inner creative ability of all Subud Britain members and is one of the vehicles for taking Subud into the world. SICA raises its funds from donations and cultural activities.

Subud Youth

Subud Youth organises activities and events for young people in Subud Britain.

Archives

This fund is to support the work of the Subud Britain archives to collate and preserve the history of the development of Subud in this country for future generations.

SYFA

Subud Youth & Families Association organises activities and events for youth and families in Subud Britain.

WSA

The World Subud Association is the umbrella organisation for the world wide Subud community, which includes 54 member countries. Subud Britain is a member country of the World Subud Association.

LNS Refurbishment

Lewes New School is a property that the charity purchased in 2023. The fund holds residual donations towards the refurbishment of the building.

		2023	2022
20. NATIONAL CONTRIBUTIONS			
	Contributions by the Regions to the National funds were as follows:		
Region:	South East	20,800	32,300
	East Anglia	7,700	7,600
	South West	17,000	15,000
	North	4,000	6,000
	Scotland	3,700	5,000
	London	12,000	12,000
	Thames Valley	7,800	11,000
		<u>73,000</u>	<u>88,900</u>

SUBUD BRITAIN
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

21. NATIONAL CONGRESS		2023	2022
Receipts		27,932	6,395
Costs	Cost of Congress & Gathering	46,158	6,298
	Officer's fees and expenses	7,642	7,823
		<u>53,800</u>	<u>14,121</u>
Net cost to Subud Britain		<u>25,868</u>	<u>7,726</u>

The 2023 Congress was held at Stoke College (2022 - Loudwater).

22. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	Total funds
Tangible assets	1,092,269	1,458,980	2,551,249
Investments	15,896	-	15,896
Net current assets	617,912	212,325	830,237
Creditors falling due after more than one year	(25,694)	-	(25,694)
	<u>1,700,383</u>	<u>1,671,305</u>	<u>3,371,688</u>

23. CONTROLLING PARTY

The charity is controlled by the Board of Trustees.

24. OPERATING LEASE COMMITMENTS

At 31 December 2023 the charity had annual commitments under a 9-year operating lease at Loudwater Farm as follows:

		Land and buildings	
		2023	2022
From 22 May 2020			
Expiry date: 30 September 2029	Years		
Within one year	1	27,000	27,000
Between one and five years	4	108,000	108,000
Over five years	1	27,000	54,000
Jan23 to Sep29 taken to be 7 years	<u>6</u>	<u>162,000</u>	<u>189,000</u>

The commitment over the remaining life of the lease is £162,000 (2022: £189,000)

There was a 3 year break clause available on 30 September 2023 which was not taken.

There is another 3 year break clause available on 30 September 2026.

SUBUD BRITAIN

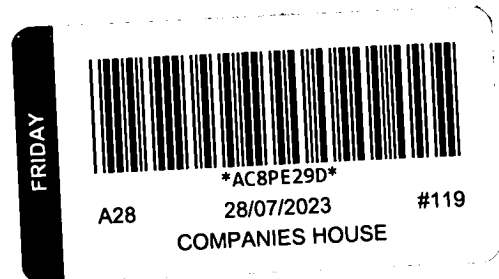
England & Wales - Charity number 233282

Accounts

Company number 00678027

SUBUD BRITAIN

AUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022



SUBUD BRITAIN
FOR THE YEAR ENDED 31 DECEMBER 2022

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SUBUD BRITAIN
TRUSTEES AND DIRECTORS ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees and directors present their annual report with the accounts of the charity for the year ended 31 December 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

The name of the charity is Subud Britain.

Charity registration number 233282.

Scottish charity registration number SC039009

Company registration number 678027, registered in England.

Registered office: 51 High Street, Arundel, West Sussex BN18 9AJ

TRUSTEES AND OFFICERS

The Trustees in office in the year and in the period to the date of the approval of the accounts were:

Chair	Conrad Aldridge	appointed 13.2.22 resigned 27.7.22
	Lorna Dowson-Collins	appointed 29.7.22 resigned 14.8.22
	Colin Matthews	appointed 14.8.22

Regional chairs

South East	Lorna Dowson-Collins	
East Anglia	Hassanah Wilson	
South West	Elissa Mood	resigned 11.3.23
Thames Valley	James Robertshaw	appointed 14.8.22
Scotland & NE England	Mirabelle Viviana Scott	resigned 17.3.23
North	Peter Hull	appointed 3.10.22 resigned 14.3.23
London	Hubert Rogers	appointed 18.5.23

The Trustees comprise the National Council Chair and the Regional Chairs. All Trustees are members of National Council and are also the Directors of the company.

The National Executive officers during the year and in the period to the date of the approval of the accounts were:

Executive Chair	Susannah Bolt	resigned 28.2.2022
National secretary	Donald Rust	resigned 18.04.2022
Executive Chair and National secretary	Khairani Salem	resigned 31.10.21 reappointed 1.6.2022
National treasurer	Aleena Flanders	

Other officers during the year were:

Committee Councillor	Lucy Houbart	appointed 9.1.2021 resigned 1.3.2022
Committee Councillor	Rashid Rogers	appointed 1.4.2022
Archivist	Solihin Garrard	

BANKERS

CAF Bank Ltd
25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ

AUDITORS

Westcotts (SW) LLP
Timberly, South Street, Axminster, Devon, EX13 5AD

**SUBUD BRITAIN
TRUSTEES AND DIRECTORS ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

The governing documents of the charity are the Memorandum and Articles of Association and the Regulations. The charity is constituted as a limited company, limited by guarantee.

Subud Britain is made up of seven Regions and thirty Groups. Each Group has a committee of a chairman, a secretary and a treasurer. The Group Chairs in a Region form the Regional Council, together with the Regional Chair. The Regional Chairs and the National Chair are the Trustees and Directors of Subud Britain and form the National Council. The legal Members of Subud Britain are the Group Chairs and the Trustees. They have voting powers at the annual Congress. Each Group is made up of the general members in the area of the Group.

There is an Executive to look after the day to day administration.

The Regional Chairs / Trustees are appointed by each Region. Any Subud member in the Region is eligible. The National Chair is appointed at the annual Congress. Any Subud member of Subud Britain is eligible for this position. New Trustees are given the Charity Commission booklet on the responsibilities of charity trustees. Members of the Executive assist the trustees with the experience and expertise gathered by Subud Britain on charity and company administration.

Where specific detailed legal advice is needed, Subud Britain uses a charity specialist firm of solicitors. Subud is an international organisation. There are nine Zones covering the world. Subud Britain is a member of Zone 3, which is broadly south western Europe. The National Chair of each country in a Zone is a member of the Zonal Council. The chairs of the Zones are called Zonal representatives and they form the World Subud Council with the Chair of the World Subud Association.

Subud Britain is connected through its members with Susila Dharma Britain (SDB), a separate charity which works to relieve poverty and sickness and to advance education and other charitable purposes for the benefit of the community in general. SDB does this by supporting, encouraging and monitoring humanitarian and social projects initiated by Subud members living in those communities.

Subud Britain has a wholly owned subsidiary company, The Amadeus Centre Limited, which manages, promotes and rents The Amadeus Centre, the Subud Centre in Central London.

The major risks to which the charity is exposed, as identified by the Trustees, have been reviewed, and procedures have been established to manage those risks.

Administration and compliance

The Charity Commission concluded a review and agreed that Subud Britain met the criteria for retaining our charitable status. Changes to our Articles of Association in line with the Charity Commission's recommendations have been agreed by our Trustees/Directors and were approved at the AGM in August 2018.

They are reflected in the 'Objects' set out later in this document.

Our Property Consultants report on Quinquennial Inspections of our 13 properties listed significant expenditure over the next 5 years. In some cases the extent of the expenditure raises issues about the viability of continuing to own some of our properties.

SUBUD BRITAIN
TRUSTEES AND DIRECTORS ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

OBJECTIVES AND ACTIVITIES

Objects

The main object of Subud Britain is the advancement of religion by the promotion and advancement of the aim and principles of the worship of God known as Susila Budhi Dharma as expressed in the Declaration set out in Clause 2 of the Articles of Association.

Aims

Subud Britain has endorsed the aims of the World Subud Association. The main aims are:

- To facilitate the worship of Almighty God through the Latihan Kejiwaan of Subud and to provide for the other needs of the Subud membership.
- To preserve the practice of the Latihan Kejiwaan so that it will remain available to people everywhere in the form in which it was originally practised under the guidance of Muhammad Subud Sumohadiwidjojo.
- To protect the good reputation of Subud.
- To encourage peace, harmony and understanding between peoples regardless of their ethnic origin or religion.
- To make available information concerning the Latihan Kejiwaan of Subud.

Activities during the year

When planning our activities for the year the Trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

The principal activities during the year were:

- The provision and maintenance of latihan [worship] facilities for groups and members throughout the country.
- Helper [pastoral] care and support of our members in their practice of the latihan. To support this work two Helper Weekends have been held which were open to all Subud helpers to attend in order to deepen their experience of the latihan [worship] and develop their capacity to be able to assist members. A Helpers' Secretary assists the helpers in their work. We have email links to all our active Helpers.
- The provision and maintenance of our Subud Britain website providing information and access to Subud for the general public as well as information for our membership.
- The monthly publication of 'The Journal' which provides information and a forum for sharing for our members as well as extracts from the talks and guidance of Bapak. This is now available to all members free online as well as printed editions distributed to members and groups. There is a Digest available in print format every month.
- On behalf of SPI (Subud Publications International), members in this country assisted in the translation, manufacture and distribution of Bapak's talks via books, CDs and DVDs.
- Attention was paid to our Subud Britain Archives to collate and preserve the history of the development of Subud in this country for future generations. We have a part-time paid Archivist who has been very active in raising awareness of this need amongst our members as well as ensuring the cataloguing and safe storage of valuable documents.

SUBUD BRITAIN
TRUSTEES AND DIRECTORS ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

Volunteers

All the charitable activities of Subud Britain are carried out by volunteers. These include: the organisational committees at Group, Regional and National levels; the corresponding helper groups at each level; Subud Enterprises Services; Subud Youth Association; Subud International Cultural Association; Subud Families Association; International Health Association; Congress.

FINANCIAL REVIEW

Each Group and Region set a budget for the year. The National budget for 2022 was set at the 2021 Congress. The 2022 National management accounts, which do not include Group or Regional accounts, showed a surplus of £2,916 (2021 £16,200) against a budget surplus of £nil (2021 £nil as well).

The Statement of Financial Activities and Income and Expenditure shows an overall net surplus for the year of £39,728 (2021 £146,441, which included legacies).

The bank balance position of Subud Britain as a whole remains strong. The bank balances held by the Groups amounted to £409,156 (2021 £370,866), the Regions £26760 (2021 £26,657) and at National level, which include Restricted and Designated funds balances of £351,236 (2021 £378,407).

The overall total of bank balances was £787,156 (2021 £775,930).

Reserves policy

Free cash reserves held at Group, Regional and National levels are all maintained at three months average expenditure.

When computing free cash Groups who occupy Subud owned property, may from time to time set aside funds for planned major repairs or renovation. Free cash reserves at 31 December 2022 were £168,883 (2021 £130,311).

Funding sources

Principal funding sources continue to be donations from Subud members and the letting out of Subud owned properties during times when they are not being used by Subud.

Donations made under Gift Aid by tax paying members benefit the charity with an extra £25 tax refund for every £100 donated. Gift Aided donations in the year were £98,962 (2021 £105,515).

Legacies were £nil (2021 £nil).

Other donations from individuals totalled £89,865 (2021 £46,427). Grants received totalled £4,000.

£58,848 was received to be held against the purchase or renovation of Lewes New School.

There was £18,000 rent received from the Amadeus Centre Ltd (Central London) (2021 £nil).

SUBUD BRITAIN
TRUSTEES AND DIRECTORS ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditors in connection with preparing their report) of which the company's auditors are not aware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The Auditors, Westcotts (SW) LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting in accordance with article 8A(vi)(c) of Subud Britain's articles of association.

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors



Colin Matthews
Trustee & Chair

Approved by the Board of Directors:
Dated 21/07/2023

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES AND MEMBERS OF SUBUD BRITAIN

Opinion

We have audited the financial statements of Subud Britain (the 'charity') for the year ended 31 December 2022 which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue. Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006, the Charities Act 2011 and the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES AND MEMBERS OF SUBUD BRITAIN CONTINUED

Responsibilities of trustees

As explained more fully in the directors responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience and through discussion with the trustees and management. We communicated identified laws and regulations throughout our team, and remained alert to any indications of non-compliance throughout the audit.

The charity is subject to laws and regulations that govern the preparation of the financial statements, including financial reporting legislation, and other charity and companies legislation. The charity is also subject to other laws and regulations where the consequences of non-compliance could have a material impact on the amounts or disclosures within the financial statements, including but not limited to, employment, anti-bribery and anti-money laundering.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. In any audit, there remains a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Stuart Carrington FCA (Senior Statutory Auditor)

For and on behalf of
Westcotts (SW) LLP
Timberly, South Street
Axminster, Devon
EX13 5AD

Date: 23.07.2023

SUBUD BRITAIN
STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
INCOME AND ENDOWMENTS					
Incoming resources from generated funds					
Donations and legacies		192,826	58,848	251,674	364,566
Other trading activities		0	0	0	0
Investment income		2,300	767	3,067	676
Incoming resources from charitable activities		<u>250,439</u>	<u>2,900</u>	<u>253,339</u>	<u>157,519</u>
Total incoming resources	3	445,565	62,515	508,080	522,761
EXPENDITURE					
Charitable activities	4	<u>396,250</u>	<u>69,255</u>	<u>465,505</u>	<u>379,550</u>
Total resources expended		<u>396,250</u>	<u>69,255</u>	<u>465,505</u>	<u>379,550</u>
Net incoming resources before transfers		49,315	-6,740	42,575	143,211
TRANSFERS					
Gross transfer between funds	9	<u>1,500</u>	<u>-1,500</u>	<u>0</u>	<u>0</u>
NET INCOME (EXPENDITURE) FOR THE YEAR		50,815	-8,240	42,575	143,211
OTHER RECOGNISED GAINS					
Gains (losses) on investment assets		<u>-894</u>	<u>-1,953</u>	<u>-2,847</u>	<u>3,230</u>
NET MOVEMENT IN FUNDS		49,921	-10,193	39,728	146,441
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>948,417</u>	<u>1,739,303</u>	<u>2,687,720</u>	<u>2,541,279</u>
Total funds carried forward	18	<u>£952,199</u>	<u>£1,775,248</u>	<u>£2,727,447</u>	<u>£2,687,720</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

SUBUD BRITAIN
BALANCE SHEET AS AT 31 DECEMBER 2022

	Note	2022	2021
FIXED ASSETS			
Tangible assets	10	1,881,543	1,901,479
Investments	11	50,909	52,989
		<u>1,932,452</u>	<u>1,954,468</u>
CURRENT ASSETS			
Debtors	13	47,482	0
Cash at bank and in hand	14	787,156	775,930
		<u>834,638</u>	<u>775,930</u>
CREDITORS: amounts falling due within one year	15	<u>-9,837</u>	<u>-11,062</u>
NET CURRENT ASSETS		<u>824,801</u>	<u>764,868</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,757,253</u>	<u>2,719,336</u>
CREDITORS: amounts falling due after more than one year	16	<u>-29,806</u>	<u>-31,616</u>
NET ASSETS		<u>2,727,447</u>	<u>2,687,720</u>
THE FUNDS OF THE CHARITY			
Unrestricted income funds		952,199	948,417
Restricted income funds		1,775,248	1,739,303
	18	<u>2,727,447</u>	<u>2,687,720</u>

Signed on behalf of
the Board of Directors



Colin Matthews
Trustee & Chair

Approved by the board of directors on: 21/07/2023

SUBUD BRITAIN
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. GENERAL INFORMATION

The charity is a private company limited by guarantee, registered in England & Wales and a registered charity in England & Wales as well as Scotland.

The address of the registered office is:
51 High Street, Arundel, West Sussex, BN18 9AJ

2. ACCOUNTING POLICIES

Accounting conventions and basis of preparation

The accounts have been prepared in accordance with:

(a) FRS102, 'The Financial Reporting Standard appl 250.439

Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard in the UK and Republic of Ireland (FRS102) (Charities SORP (FRS102))

(b) The Charities Act 2011

(c) the historic cost basis of accounting, as modified by the revaluation of certain financial assets and liabilities measured at fair value through income and expenditure.

The financial statements are prepared in Sterling which is the functional currency of the entity.

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of donations, gifts and grants and is included in full in the Statement of Financial Activities. Grants where entitlement is not conditional on the delivery of a specific performance of the charity are recognised when the charity becomes unconditionally entitled to the grant.

- Investment income is included when receivable.

- No amounts are included in the financial statements for services donated by volunteers.

Resources expended

All expenditure is accounted for on an accrual basis. Expenditure includes any VAT which cannot be recovered, and is reported as part of the expenditure to which it relates. The following specific policies are applied to particular categories of expenditure:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

Operating leases

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Consolidation

The company and its subsidiary comprise a small group. The company has therefore taken advantage of the exemption conferred by S248 of the Companies Act 1985 not to prepare group accounts.

Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement under Financial Reporting Standard 102 Section 1A for smaller entities.

SUBUD BRITAIN
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

Tangible fixed assets

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life. Depreciation of freehold properties is provided at 1% of the cost.

Amortisation calculated by reference to the unexpired portion of leases of the leasehold properties is charged to the property fund.

Tax recoverable

Tax recoverable relating to Gift Aid income is taken into account in the year in which it is received.

Valuation of investments

Investments held as fixed assets are shown at current valuation.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates, and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Accounting estimates and assumptions are made concerning the future and, by their very nature will rarely equal the related actual outcome.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

Limited by Guarantee

Subud Britain is a company limited by guarantee and accordingly does not have any share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1, to the assets of the charitable company in the event of it being wound up while he or she is a member, or within one year after he or she ceased to be a member.

SUBUD BRITAIN
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

3. INCOMING AND ENDOWMENTS

2022	Unrestricted Funds	Restricted Funds	Total Funds 2022
Incoming resources from generated funds			
Donations and legacies			
Gift Aid donations	98,962		98,962
Other donations	89,865	58,848	148,713
Grants	4,000		4,000
	<u>192,827</u>	<u>58,848</u>	<u>251,675</u>
Other trading activities			
Fund raising	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>
Investment income			
Interest	2,300	767	3,067
	<u>2,300</u>	<u>767</u>	<u>3,067</u>
Incoming resources from charitable activities			
Congress	8,413		8,413
Hall letting	238,041		238,041
Other income	3,984	2,900	6,884
	<u>250,438</u>	<u>2,900</u>	<u>253,338</u>
Total Incoming Resources	<u>£445,565</u>	<u>£62,515</u>	<u>£508,080</u>
2021	Unrestricted Funds	Restricted Funds	Total Funds 2021
Incoming resources from generated funds			
Donations and legacies			
Gift Aid donations	105,515		105,515
Other donations	46,428	182,000	228,428
Grants	30,623		30,623
	<u>182,566</u>	<u>182,000</u>	<u>364,566</u>
Other trading activities			
Fund raising	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>
Investment income			
Interest	676	0	676
	<u>676</u>	<u>0</u>	<u>676</u>
Incoming resources from charitable activities			
Congress	4,483		4,483
Hall letting	140,402		140,402
Other income	14,604	-1,970	12,634
	<u>159,489</u>	<u>-1,970</u>	<u>157,519</u>
Total Incoming Resources	<u>£342,731</u>	<u>£180,030</u>	<u>£522,761</u>

SUBUD BRITAIN
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

4. CHARITABLE ACTIVITIES

2022	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2022
Donations:				
World Subud Association & Zonal contributions		33,408		33,408
Susila Dharma				0
		<u>33,408</u>	<u>0</u>	<u>33,408</u>
Property:				
Insurance		9,915		9,915
Repairs & maintenance		41,179	29,997	71,176
Professional fees		1,356		1,356
Cleaning		11,868		11,868
Light & heat		36,953		36,953
Rent		71,037		71,037
Rates		5,359		5,359
Water		10,120		10,120
Household & garden		2,513		2,513
Interest paid		1,515		1,515
		<u>191,815</u>	<u>29,997</u>	<u>221,812</u>
Other direct charitable expenditure:				
Directories		615		615
Bookkeeping		968		968
Management Fees		37,843		37,843
Helper expenses		5,649		5,649
Publications		4,119		4,119
Refreshments		553		553
Archives		7,780		7,780
Other charitable costs		3,445		3,445
Groups to Regions		0		0
Groups to National		12,000		12,000
National office		2,132		2,132
Committee expenses		28,849		28,849
Telephone		3,261		3,261
Bank charges		1,690		1,690
Gift Aid administration		1,281		1,281
Computer costs		751		751
Charitable contributions		1,418		1,418
Congress costs		7,727	16,139	23,866
Loudwater Lease rent		21,480		21,480
SYA activities			681	681
SYFA activities			81	81
SICA activities			2,421	2,421
Depreciation of freehold property			19,936	19,936
		<u>141,561</u>	<u>39,258</u>	<u>180,819</u>
Support Costs	5	<u>29,466</u>	<u>0</u>	<u>29,466</u>
Total charitable activities		<u>£396,250</u>	<u>£69,255</u>	<u>£465,505</u>

SUBUD BRITAIN
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

4. CHARITABLE ACTIVITIES continued
2021

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2021
Donations:				
World Subud Association & Zonal contributions		44,500		44,500
Susila Dharma		250		250
		<u>44,750</u>	<u>0</u>	<u>44,750</u>
Property:				
Insurance		14,528		14,528
Repairs & maintenance		88,352		88,352
Professional fees		8,367		8,367
Cleaning		7,090		7,090
Light & heat		26,818		26,818
Rent		49,980		49,980
Rates		2,914		2,914
Water		4,502		4,502
Household & garden		2,383		2,383
Interest paid		1,354		1,354
		<u>206,288</u>	<u>0</u>	<u>206,288</u>
Other direct charitable expenditure:				
Bookkeeping		765		765
Management Fees		16,069		16,069
Helper expenses		3,888		3,888
Publications		4,619		4,619
Archives		6,163		6,163
Other charitable costs		2,488		2,488
Groups to Regions		4,295		4,295
Groups to National		-1,208		-1,208
National office		974		974
Committee expenses		20,648		20,648
Telephone		2,774		2,774
Bank charges		1,900		1,900
Gift Aid administration		1,293		1,293
Accountancy		9,582		9,582
Computer costs		714		714
Charitable contributions		315		315
Congress costs		14,928		14,928
SICA activities			352	352
SYA activities			185	185
SYFA activities			281	281
Depreciation of freehold property			19,936	19,936
		<u>90,207</u>	<u>20,754</u>	<u>110,961</u>
Other costs	5	<u>17,551</u>	<u>0</u>	<u>17,551</u>
Total charitable activities		<u>£358,796</u>	<u>£20,754</u>	<u>£379,550</u>

SUBUD BRITAIN
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

5. SUPPORT COSTS

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
Audit	4,893	0	4,893	4,429
Accountancy	10,900	0	10,900	9,582
Legal and professional fees	4,451	0	4,451	3,434
Trustee meetings	9,222	0	9,222	9,687
	<u>£29,466</u>	<u>£0</u>	<u>£29,466</u>	<u>£27,132</u>

6. TRUSTEES REMUNERATION AND EXPENSES

There is no remuneration paid to the Trustees.

Trustee expenses were paid where appropriate and if claimed by individual Trustees.

During the year expenses were paid to 5 Trustees (2021 - 3)

	2022	2021
Expenses comprised:		
Travel	1,163	851
Meetings accommodation	1,772	160
Subud Britain Congress fees	0	0
Other	0	0
	<u>£2,935</u>	<u>£1,011</u>

7. STAFF COSTS

	2022	2021
Gross salaries	13,307	15,372
Employers National Insurance	0	0
	<u>£13,307</u>	<u>£15,372</u>
The average number of part time staff during the year	<u>1</u>	<u>2</u>

No employees received employee benefits exceeding £60,000 during the year.

8. AUDITORS REMUNERATION

	2022	2021
Fees payable for the audit of the financial statements	<u>4,493</u>	<u>4,429</u>
Fees payable to the charity's auditor for other services	<u>£nil</u>	<u>£nil</u>

9. GROSS TRANSFER BETWEEN FUNDS (see also Note 18)

	2022	2021
General Fund	-8,244	-3,411
Congress	<u>9,744</u> <u>1,500</u>	<u>10,541</u>
PPM		<u>-2,115</u> <u>5,015</u>
Glensevin Kejiwaan		-5,015
SICA	-1,500	0
Net movement	<u>0</u>	<u>0</u>

SUBUD BRITAIN
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

					2022	2021
10. TANGIBLE ASSETS						
Summary:						
Freehold property					1,871,993	1,891,929
Leasehold property					9,550	9,550
					<u>1,881,543</u>	<u>1,901,479</u>
Freehold property						
	Cost at	Accumulated	Depreciation	Accumulated	Disposals	Cost at
	31-Dec-21	Depreciation	2022	Depreciation	at NBV in	31-Dec-22
	##	31-Dec-21		31-Dec-22	2022	
	b/f	b/f		c/f		c/f
Barnet	11,620	-610	-122	-732		11,498
Bradford	18,286	-960	-192	-1,152		18,094
Canterbury	59,434	-3,130	-626	-3,756		58,808
Central London	757,882	-39,895	-7,979	-47,874		749,903
Lewes	187,100	-9,845	-1,991	-11,836		185,109
Liverpool	5,368	-280	-56	-336		5,312
Manchester	417,566	-21,975	-4,395	-26,370		413,171
Perth	323,123	-17,005	-3,401	-20,406		319,722
Reigate	13,167	-695	-139	-834		13,028
Sheffield	2,300	-120	-24	-144		2,276
Tunbridge Wells	96,083	-5,055	-1,011	-6,066		95,072
	<u>1,891,929</u>	<u>-99,570</u>	<u>-19,936</u>	<u>-119,506</u>	<u>-</u>	<u>1,871,993</u>

The property at Canterbury is used as security for bank borrowings.
Hull was sold in the year.

Leasehold property

	Bristol	Norwich	Loudwater	Total
Cost at 31-Dec-2021	9,549	27,700	-	37,249
Disposals	-	-	-	-
Cost at 31-Dec-2022	<u>9,549</u>	<u>27,700</u>	<u>-</u>	<u>37,249</u>
Amortisation at 31-Dec-2021	-	27,699	-	27,699
Disposals	-	-	-	-
Amortisation at 31-Dec-2022	<u>-</u>	<u>27,699</u>	<u>-</u>	<u>27,699</u>
Net book value at 31-Dec-2022	<u>9,549</u>	<u>1</u>	<u>-</u>	<u>9,550</u>
Net book value at 31-Dec-2021	<u>9,549</u>	<u>1</u>	<u>-</u>	<u>9,550</u>

In the opinion of the directors the current market value of the freehold and long leasehold properties is in excess of £4,720,000.

SUBUD BRITAIN
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

	2022	2021
11. INVESTMENTS		
Unlisted investments:		
Oakenhall Ltd		
ordinary £1 shares	15,385	15,385
	<u>15,385</u>	<u>15,385</u>
Listed investments:		
CAF Balanced Growth Fund	34,825	36,011
Asiamet Resources Ltd	697	1,591
	<u>35,522</u>	<u>37,602</u>
Subsidiary undertaking:		
The Amadeus Centre Ltd		
ordinary £1 shares	2	2
	<u>50,909</u>	<u>52,989</u>
Overall total:		
Market Value at 31-Dec-2021	52,989	49,758
Additions	767	556
Disposals		
Net investment gain (loss)	-2,847	2,675
Market Value at 31-Dec-2022	<u>50,909</u>	<u>52,989</u>
Historical cost at 31-Dec-2021	<u>41,823</u>	<u>41,823</u>
12. SUBSIDIARY COMPANY		
The wholly owned subsidiary, The Amadeus Centre Ltd, is incorporated in England. The subsidiary manages, promotes and rents the Central London group property, The Amadeus Centre.		
At 31 December 2021, the latest date for which accounts are available, the aggregate of the share capital and reserves of The Amadeus Centre Ltd amounted to a deficit of £840.		
	2022	2021
13. DEBTORS		
Trade debtors	-	-
Other debtors	47,482	-
	<u>47,482</u>	<u>-</u>
14. CASH AT BANK AND IN HAND		
National accounts and Restricted Funds	351,236	378,407
Group & Regional accounts	435,920	397,523
	<u>787,156</u>	<u>775,930</u>

SUBUD BRITAIN
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

	2022	2021
15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Bank loans (secured)	3,324	3,324
Trade creditors		1,500
Taxation and social security	-	-
Other creditors	6,513	6,238
	<u>9,837</u>	<u>11,062</u>
16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
Bank loans (secured)	<u>29,806</u>	<u>31,616</u>
Total Bank loans outstanding		
- repayable between 2-5 years	13,296	13,296
- repayable over 5 years	16,510	18,320
	<u>29,806</u>	<u>31,616</u>

The bank loan is secured on the Canterbury property.

17. RELATED PARTY TRANSACTIONS

Subud Britain is a voting member of the World Subud Association (WSA). In the year Subud Britain made contributions of £33,408 (2021 £38,000) to WSA.

SUBUD BRITAIN
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

18. THE FUNDS OF THE CHARITY

	Total funds brought forward	Incoming resources	Outgoing resources	Transfers between funds	Gain (Loss) on investments	Total funds carried forward
Unrestricted funds						
General fund	889,908	435,897	-396,251	-8,244	-894	920,416
Congress	-2,018	8,413	-16,139	9,744	-	-
PPMF	60,526	1,254	-29,997	-	-	31,783
Total Unrestricted funds	<u>948,417</u>	<u>445,564</u>	<u>-442,387</u>	<u>1,500</u>	<u>-894</u>	<u>952,199</u>
	#					
Restricted funds						
SYA	9,291	4	-681	-	-	8,614
SYFA	4,245	4	-81	-	-	4,168
SICA	1,072	2,893	-2,421	-1,500	-	44
Archives	9,824	-	-	-	-	9,824
Permanent Endowment	36,011	767	-	-	-1,953	34,825
Property	1,496,861	-	-19,936	-	-	1,476,925
Lewes New School	182,000	58,848	-	-	-	240,848
Total Restricted funds	<u>1,739,303</u>	<u>62,516</u>	<u>-23,119</u>	<u>-1,500</u>	<u>-1,953</u>	<u>1,775,248</u>
Total funds	<u>2,687,720</u>	<u>508,080</u>	<u>-465,506</u>	<u>-</u>	<u>-2,847</u>	<u>2,727,447</u>

Key:

SICA - Subud International Cultural Association

SYFA - Subud Youth & Families Association

PPMF - Property Purchase & Management Fund

WSA - World Subud Association

See Note 19 for information on each fund.

SUBUD BRITAIN
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

19. RESERVES / FUNDS INFORMATION

Property Purchase & Management Fund (previously called Capital Fund)

Bequests received by Subud Britain are placed in the Fund. The fund is used to assist with the purchase or major repair of properties either as a direct contribution to the cost or as a loan.

Congress

Any surplus made on Congress may be carried forward towards the cost of the following year's Congress.

Permanent Endowment

This fund was established by the Trustees and is invested in a charity investment fund with CAF bank.

Called the Permanent Endowment Fund, since it was created with £12,400 of general funds (on 15 May 2002), and is a designated fund. Its original purpose was to provide investment income for the use of Subud Britain.

Post-accounting period event: The fund was closed by the bank in June 2023 and the funds re-absorbed back to general funds.

Property

Funds raised for the purchase of property. These funds have all been used for that purpose and the fund balance is held in property and not in available cash. As the purpose of these funds has been fulfilled, the proceeds of any property sale are placed in the General fund. It is a policy of Subud Britain that these proceeds will then be available to the Group or Region who were using the property to enable them to buy another property. If no property has been purchased within 2 years of the sale then a review is carried out with the Group or Region to determine if the funds are still required for that purpose.

SICA

SICA is the Subud International Cultural Association, in Britain. SICA encourages, facilitates and co-ordinates the inner creative ability of all Subud Britain members and is one of the vehicles for taking Subud into the world. SICA raises its funds from donations and cultural activities.

Subud Youth

Subud Youth organises activities and events for young people in Subud Britain.

Archives

This fund is to support the work of the Subud Britain archives to collate and preserve the history of the development of Subud in this country for future generations.

SYFA

Subud Youth & Families Association organises activities and events for youth and families in Subud Britain.

WSA

The World Subud Association is the umbrella organisation for the world wide Subud community, which includes 54 member countries. Subud Britain is a member country of the World Subud Association.

Lewes New School

The Lewes New School is a property that the charity hopes to purchase in Lewes. An appeal was made for donations toward the purchase or refurbishment of the property, returnable if the purchase does not complete. The donors are aware of this.

		2022	2021
20. NATIONAL CONTRIBUTIONS			
Contributions by the Regions to the National funds were as follows:			
Region:	South East	32,300	30,300
	East Anglia	7,600	9,600
	South West	15,000	19,000
	North	6,000	7,000
	Scotland	5,000	2,160
	London	12,000	10,000
	Thames Valley	11,000	13,000
		<u>£88,900</u>	<u>£91,060</u>

SUBUD BRITAIN
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

21. NATIONAL CONGRESS

Receipts		6,395	4,484
Costs	Cost of Congress & Gathering	6,298	7,904
	Officer's fees and expenses	7,823	2,253
		<u>14,121</u>	<u>12,910</u>
Net cost to Subud Britain		<u>£7,726</u>	<u>£8,426</u>

The 2022 Congress was held at Loudwater.

22. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	Total funds
Tangible assets	207,270	1,674,273	1,881,543
Investments	16,084	34,825	50,909
Net current assets	762,179	21,148	783,327
Creditors falling due after more than one year	-29,806	0	-29,806
	<u>£955,727</u>	<u>£1,730,246</u>	<u>£2,685,973</u>

23. CONTROLLING PARTY

The charity is controlled by the Board of Trustees.

24. OPERATING LEASE COMMITMENTS

At 31 December 2022 the charity had annual commitments under a 9-year operating lease at Loudwater Farm as follows:

		Land and buildings	
		2022	2021
From 22 May 2020			
Expiry date: 30 September 2029	Years		
Within one year	1	27,000	27,000
Between one and five years	4	108,000	108,000
Over five years	2	54,000	81,000
Jan23 to Sep29 taken to be 7 years	<u>7</u>	<u>£189,000</u>	<u>£216,000</u>

The commitment over the remaining life of the lease is £189,000 (2021: £216,000)

There is a 3 year break clause, available on 30 September 2023 and 2026.

25. CONTINGENT LIABILITIES

During the year, early considerations were made by the Trustees to terminate a lease agreement. A professional adviser has estimated that early break costs will be £247,200. Whilst risk assessments have been undertaken since the year end and negotiations are due to take place in the near future, a final decision has not yet been made. It is not certain that the costs will materialise and so a liability has not been recognised in the financial statements in respect of this.

SUBUD BRITAIN

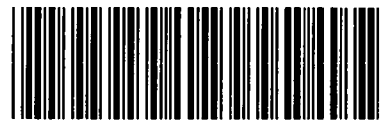
England & Wales - Charity number 233282

Accounts

SUBUD BRITAIN

AUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

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SUBUD BRITAIN
FOR THE YEAR ENDED 31 DECEMBER 2021

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SUBUD BRITAIN
TRUSTEES AND DIRECTORS ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees and directors present their annual report with the accounts of the charity for the year ended 31 December 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

The name of the charity is Subud Britain.

Charity registration number 233282.

Scottish charity registration number SC039009

Company registration number 678027, registered in England.

Registered office: 51 High Street, Arundel, West Sussex BN18 9AJ

TRUSTEES AND OFFICERS

The Trustees in office in the year and in the period to the date of the approval of the accounts were:

Chair	Louise Mackenzie	resigned 26.5.2021
	Stephanie Holloway	appointed 26.9.2021 resigned 21.12.2021
	Conrad Aldridge	appointed 13.2.2022 resigned 27.7.2022
	Lorna Dowson-Collins	appointed 29.7.2022
Regional chairs		
South East	Noura Hardy	resigned 30.8.2021
	Lorna Dowson-Collins	appointed 22.9.2021
East Anglia	Hassanah Wilson	appointed 17.3.2021
South West	Elissa Mood	appointed 17.1.2021
North	Renee Santosa	resigned 26.9.2021
Scotland	Morgan Petrie	resigned 2.8.2021
Scotland & NE England	Mirabelle Viviana Scott	appointed 27.11.2021
London		
Thames Valley	John Michell	resigned 27.11.2021

The Trustees comprise the National Council Chair and the Regional Chairs. All Trustees are members of National Council and are also the Directors of the company.

The National Executive officers during the year and in the period to the date of approve of the accounts were:

Executive Chair	Susannah Bolt	resigned 28.2.2022
National secretary	Magda Salem	resigned 31.10.2021
National secretary	Donald Rust	appointed 19.10.2021 resigned 18.04.2022
National secretary	Magda Salem	appointed 1.6.2022
National treasurer	Aleena Flanders	

Other officers during the year were:

Committee Councillor	Lucy Houbart	appointed 9.1.2021 resigned 1.3.2022
Committee Councillor	Rashid Rogers	appointed 1.4.2022
Archivist	Solihin Garrard	

BANKERS

CAF Bank Ltd
25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ

AUDITORS

Thomas Westcott LLP
Timberly, South Street, Axminster, Devon, EX13 5AD

SUBUD BRITAIN
TRUSTEES AND DIRECTORS ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

The governing documents of the charity are the Memorandum and Articles of Association and the Regulations.
The charity is constituted as a limited company, limited by guarantee.

Subud Britain is made up of seven Regions and thirty Groups. Each Group has a committee of a chairman, a secretary and a treasurer. The Group Chairs in a Region form the Regional Council, together with the Regional Chair. The Regional Chairs and the National Chair are the Trustees and Directors of Subud Britain and form the National Council. The legal Members of Subud Britain are the Group Chairs and the Trustees. They have voting powers at the annual Congress. Each Group is made up of the general members in the area of the Group.

There is an Executive to look after the day to day administration.

The Regional Chairs / Trustees are appointed by each Region. Any Subud member in the Region is eligible. The National Chair is appointed at the annual Congress. Any Subud member of Subud Britain is eligible for this position. New Trustees are given the Charity Commission booklet on the responsibilities of charity trustees. Members of the Executive assist the trustees with the experience and expertise gathered by Subud Britain on charity and company administration.

Where specific detailed legal advice is needed, Subud Britain uses a charity specialist firm of solicitors.
Subud is an international organisation. There are nine Zones covering the world. Subud Britain is a member of Zone 3, which is broadly south western Europe. The National Chair of each country in a Zone is a member of the Zonal Council. The chairs of the Zones are called Zonal representatives and they form the World Subud Council with the Chair of the World Subud Association.

Subud Britain is connected through its members with Susila Dharma Britain (SDB), a separate charity which works to relieve poverty and sickness and to advance education and other charitable purposes for the benefit of the community in general. SDB does this by supporting, encouraging and monitoring humanitarian and social projects initiated by Subud members living in those communities.

Subud Britain has a wholly owned subsidiary company, The Amadeus Centre Limited, which manages, promotes and rents The Amadeus Centre, the Subud Centre in Central London.

The major risks to which the charity is exposed, as identified by the Trustees, have been reviewed, and procedures have been established to manage those risks.

Administration and compliance

The Charity Commission concluded a review and agreed that Subud Britain met the criteria for retaining our charitable status. Changes to our Articles of Association in line with the Charity Commission's recommendations have been agreed by our Trustees/Directors and were approved at the AGM in August 2018. They are reflected in the 'Objects' set out later in this document.

Our Property Consultants report on Quinquennial Inspections of our 13 properties listed significant expenditure over the next 5 years. In some cases the extent of the expenditure raises issues about the viability of continuing to own some of our properties

SUBUD BRITAIN
TRUSTEES AND DIRECTORS ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

OBJECTIVES AND ACTIVITIES

Objects

The main object of Subud Britain is the advancement of religion by the promotion and advancement of the aim and principles of the worship of God known as Susila Budhi Dharma as expressed in the Declaration set out in Clause 2 of the Articles of Association

Aims

Subud Britain has endorsed the aims of the World Subud Association. The main aims are:

To facilitate the worship of Almighty God through the Latihan Kejiwaan of Subud and to provide for the other needs of the Subud membership.

To preserve the practice of the Latihan Kejiwaan so that it will remain available to people everywhere in the form in which it was originally practised under the guidance of Muhammad Subud Sumohadiwidjojo.

To protect the good reputation of Subud.

To encourage peace, harmony and understanding between peoples regardless of their ethnic origin or religion.

To make available information concerning the Latihan Kejiwaan of Subud.

Activities during the year

When planning our activities for the year the Trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

The principal activities during the year were:

- The provision and maintenance of latihan [worship] facilities for groups and members throughout the country.
- Helper [pastoral] care and support of our members in their practice of the latihan. To support this work two Helper Weekends have been held which were open to all Subud helpers to attend in order to deepen their experience of the latihan [worship] and develop their capacity to be able to assist members. A Helpers' Secretary assists the helpers in their work. We have email links to all our active Helpers.
- The provision and maintenance of our Subud Britain website providing information and access to Subud for the general public as well as information for our membership.
- The monthly publication of 'The Journal' which provides information and a forum for sharing for our members as well as extracts from the talks and guidance of Bapak. This is now available to all members free online as well as printed editions distributed to members and groups. There is a Digest available in print format every month.
- On behalf of SPI [Subud Publications International], members in this country assisted in the translation, manufacture and distribution of Bapak's talks via books, CDs and DVDs.
- Attention was paid to our Subud Britain Archives to collate and preserve the history of the development of Subud in this country for future generations. We have a part-time paid Archivist who has been very active in raising awareness of this need amongst our members as well as ensuring the cataloguing and safe storage of valuable documents.

SUBUD BRITAIN
TRUSTEES AND DIRECTORS ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

Volunteers

All the charitable activities of Subud Britain are carried out by volunteers. These include: the organisational committees at Group, Regional and National levels; the corresponding helper groups at each level; Subud Youth Association; Subud International Cultural Association; Subud Families Association; Subud Enterprises Services; Subud International Health Association; Congress.

FINANCIAL REVIEW

Each Group and Region set a budget for the year. The National budget for 2021 was set at the 2020 Congress. The 2021 National management accounts, which do not include Group or Regional accounts, showed a surplus of £16,200 (2020 £109,020) against a budget surplus of £nil (2020 £1,300 deficit).

The Statement of Financial Activities and Income and Expenditure shows an overall net surplus for the year of £146,441 (2020 £172,204).

The bank balance position of Subud Britain as a whole remains strong. The bank balances held by the Groups amounted to £370,866 (2020 £353,059), the Regions £26,657 (2020 £22,930) and at National level, which include Restricted and Designated funds balances £378,407 (2020 £254,772).

The overall total of bank balances was £775,930 (2020 £630,762).

Reserves policy

Free cash reserves held at Group, Regional and National levels are all maintained at three months average expenditure. When computing free cash Groups who occupy Subud owned property, may from time to time set aside funds for planned major repairs or renovation. Free cash reserves at 31 December 2021 were £130,311 (2020 £109,027).

Funding sources

Principal funding sources continue to be donations from Subud members and the letting out of Subud owned properties during times when they are not being used by Subud.

Donations made under Gift Aid by tax paying members benefit the charity with an extra £25 tax refund for every £100 donated. Gift Aided donations in the year were £105,515 (2020 £116,475). Legacies were £nil (2020 £65,473).

Other donations from individuals totalled £46,428 (2020 £128,692). Grants received totalled £30,623.

£182,000 was received to be held against the purchase or renovation of Lewes New School.

There was no rent from the Amadeus Centre Ltd (Central London) (2020 £nil).

SUBUD BRITAIN
TRUSTEES AND DIRECTORS ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditors in connection with preparing their report) of which the company's auditors are not aware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The Auditors, Thomas Westcott LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting in accordance with article 8A(vi)(c) of Subud Britain's articles of association.

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors



Loma Dowson-Collins
Trustee & Interim Chair

Approved by the Board of Directors:

Dated 12.08.2022

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES AND MEMBERS OF SUBUD BRITAIN

Opinion

We have audited the financial statements of Subud Britain (the 'charity') for the year ended 31 December 2021 which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006, the Charities Act 2011 and the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the directors responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

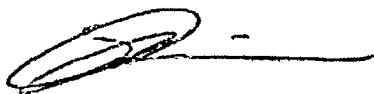
We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience and through discussion with the trustees and management. We communicated identified laws and regulations throughout our team, and remained alert to any indications of non-compliance throughout the audit.

The charity is subject to laws and regulations that govern the preparation of the financial statements, including financial reporting legislation, and other charity and companies legislation. The charity is also subject to other laws and regulations where the consequences of non-compliance could have a material impact on the amounts or disclosures within the financial statements, including but not limited to, employment, anti-bribery and anti-money laundering.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. In any audit, there remains a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Stuart Carrington FCA (Senior Statutory Auditor)

For and on behalf of
Thomas Westcott LLP
Timberly, South Street
Axminster, Devon
EX13 5AD

Date: 12 August 2022

SUBUD BRITAIN
STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
INCOME AND ENDOWMENTS					
Incoming resources from generated funds					
Donations and legacies		182,566	182,000	364,566	346,408
Other trading activities		0	0	0	160
Investment income		676	0	676	1,794
Incoming resources from charitable activities		159,489	-1,970	157,519	147,227
Total incoming resources	3	342,731	180,030	522,761	495,589
EXPENDITURE					
Charitable activities	4	358,796	20,754	379,550	323,074
Total resources expended		358,796	20,754	379,550	323,074
Net incoming resources before transfers		-16,065	159,276	143,211	172,515
TRANSFERS					
Gross transfer between funds	9	5,015	-5,015	0	0
NET INCOME (EXPENDITURE) FOR THE YEAR		-11,050	154,261	143,211	172,515
OTHER RECOGNISED GAINS					
Gains (losses) on investment assets		-1,470	4,700	3,230	-311
NET MOVEMENT IN FUNDS		-12,520	158,961	146,441	172,204
RECONCILIATION OF FUNDS					
Total funds brought forward		960,937	1,580,342	2,541,279	2,369,075
Total funds carried forward	18	£948,417	£1,739,303	£2,687,720	£2,541,279

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

SUBUD BRITAIN
BALANCE SHEET AS AT 31 DECEMBER 2021

	Note	2021	2020
FIXED ASSETS			
Tangible assets	10	1,901,479	1,923,454
Investments	11	52,989	49,759
		<u>1,954,468</u>	<u>1,973,213</u>
CURRENT ASSETS			
Debtors	13	0	700
Cash at bank and in hand	14	775,930	630,762
		<u>775,930</u>	<u>631,462</u>
CREDITORS: amounts falling due within one year	15	<u>-11,062</u>	<u>-29,809</u>
NET CURRENT ASSETS		<u>764,868</u>	<u>601,653</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,719,336</u>	<u>2,574,866</u>
CREDITORS: amounts falling due after more than one year	16	<u>-31,616</u>	<u>-33,587</u>
NET ASSETS		<u>2,687,720</u>	<u>2,541,279</u>
THE FUNDS OF THE CHARITY			
Unrestricted income funds		948,417	960,937
Restricted income funds		1,739,303	1,580,342
	18	<u>2,687,720</u>	<u>2,541,279</u>

Signed on behalf of
the Board of Directors



Lorna Dowson-Collins
Trustee & Interim Chair

Approved by the board of directors: 12 Aug 2022

Company number 00678027

SUBUD BRITAIN
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. GENERAL INFORMATION

The charity is a private company limited by guarantee, registered in England & Wales and a registered charity in England & Wales as well as Scotland.

The address of the registered office is:

51 High Street, Arundel, West Sussex, BN18 9AJ

2. ACCOUNTING POLICIES

Accounting conventions and basis of preparation

The accounts have been prepared in accordance with:

(a) FRS102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard in the UK and Republic of Ireland (FRS102) (Charities SORP (FRS102))

(b) The Charities Act 2011

(c) the historic cost basis of accounting, as modified by the revaluation of certain financial assets and liabilities measured at fair value through income and expenditure.

The financial statements are prepared in Sterling which is the functional currency of the entity.

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of donations, gifts and grants and is included in full in the Statement of Financial Activities. Grants where entitlement is not conditional on the delivery of a specific performance of the charity are recognised when the charity becomes unconditionally entitled to the grant.

- Investment income is included when receivable.

- No amounts are included in the financial statements for services donated by volunteers.

Resources expended

All expenditure is accounted for on an accrual basis. Expenditure includes any VAT which cannot be recovered, and is reported as part of the expenditure to which it relates. The following specific policies are applied to particular categories of expenditure:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

Operating leases

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Consolidation

The company and its subsidiary comprise a small group. The company has therefore taken advantage of the exemption conferred by S248 of the Companies Act 1985 not to prepare group accounts.

Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement under Financial Reporting Standard 102 Section 1A for smaller entities.

SUBUD BRITAIN
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

Tangible fixed assets

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life. Depreciation of freehold properties is provided at 1% of the cost.

Amortisation calculated by reference to the unexpired portion of leases of the leasehold properties is charged to the property fund.

Tax recoverable

Tax recoverable relating to Gift Aid income is taken into account in the year in which it is received.

Valuation of investments

Investments held as fixed assets are shown at current valuation:

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates, and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Accounting estimates and assumptions are made concerning the future and, by their very nature will rarely equal the related actual outcome.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

Limited by Guarantee

Subud Britain is a company limited by guarantee and accordingly does not have any share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1, to the assets of the charitable company in the event of it being wound up while he or she is a member, or within one year after he or she ceased to be a member.

SUBUD BRITAIN
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

3. INCOMING AND ENDOWMENTS

2021	Unrestricted Funds	Restricted Funds	Total Funds 2021
Incoming resources from generated funds			
Donations and legacies			
Gift Aid donations	105,515		105,515
Other donations	46,428	182,000	228,428
Grants	30,623		30,623
	<u>182,566</u>	<u>182,000</u>	<u>364,566</u>
Other trading activities			
Fund raising	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>
Investment income			
Interest	676	0	676
	<u>676</u>	<u>0</u>	<u>676</u>
Incoming resources from charitable activities			
Congress	4,483		4,483
Hall letting	140,402		140,402
Other income	14,604	-1,970	12,634
	<u>159,489</u>	<u>-1,970</u>	<u>157,519</u>
Total Incoming Resources	<u>£342,731</u>	<u>£180,030</u>	<u>£522,761</u>
2020	Unrestricted Funds	Restricted Funds	Total Funds 2020
Incoming resources from generated funds			
Donations and legacies			
Gift Aid donations	116,475		116,475
Other donations	194,599		194,599
Grants	35,334		35,334
	<u>346,408</u>	<u>0</u>	<u>346,408</u>
Other trading activities			
Fund raising	160		160
	<u>160</u>	<u>0</u>	<u>160</u>
Investment income			
Interest	1,176	618	1,794
	<u>1,176</u>	<u>618</u>	<u>1,794</u>
Incoming resources from charitable activities			
Congress	0		0
Hall letting	141,180		141,180
Other income	5,245	802	6,047
	<u>146,425</u>	<u>802</u>	<u>147,227</u>
Total Incoming Resources	<u>£494,169</u>	<u>£1,420</u>	<u>£495,589</u>

SUBUD BRITAIN
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

4. CHARITABLE ACTIVITIES

2021	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2021
Donations:				
World Subud Association & Zonal contributions		44,500		44,500
Susila Dharma		250		250
		<u>44,750</u>	<u>0</u>	<u>44,750</u>
Property:				
Insurance		14,528		14,528
Repairs & maintenance		88,352		88,352
Professional fees		8,367		8,367
Cleaning		7,090		7,090
Light & heat		26,818		26,818
Rent		49,980		49,980
Rates		2,914		2,914
Water		4,502		4,502
Household & garden		2,383		2,383
Interest paid		1,354		1,354
		<u>206,288</u>	<u>0</u>	<u>206,288</u>
Other direct charitable expenditure:				
Bookkeeping		765		765
Management Fees		16,069		16,069
Helper expenses		3,888		3,888
Publications		4,619		4,619
Archives		6,163		6,163
Other charitable costs		2,488		2,488
Groups to Regions		4,295		4,295
Groups to National		-1,208		-1,208
National office		974		974
Committee expenses		20,648		20,648
Telephone		2,774		2,774
Bank charges		1,900		1,900
Gift Aid administration		1,293		1,293
Accountancy		9,582		9,582
Computer costs		714		714
Charitable contributions		315		315
Congress costs		14,928		14,928
SICA activities			352	352
SYA activities			185	185
SYFA activities			281	281
Depreciation of freehold property			19,936	19,936
		<u>90,207</u>	<u>20,754</u>	<u>110,961</u>
Other costs	5	<u>17,551</u>	<u>0</u>	<u>17,551</u>
Total charitable activities		<u>£358,796</u>	<u>£20,754</u>	<u>£379,550</u>

SUBUD BRITAIN
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

4. CHARITABLE ACTIVITIES continued
2020

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2020
Donations:				
World Subud Association & Zonal contributions		44,500	0	44,500
		<u>44,500</u>	<u>0</u>	<u>44,500</u>
Property:				
Insurance		14,347	0	14,347
Repairs & maintenance		55,721	0	55,721
Professional fees		990	0	990
Cleaning		4,945	0	4,945
Light & heat		23,857	0	23,857
Rent		47,537	0	47,537
Rates		3,390	0	3,390
Water		6,209	0	6,209
Household & garden		2,561	0	2,561
Interest paid		1,486	0	1,486
		<u>161,043</u>	<u>0</u>	<u>161,043</u>
Other direct charitable expenditure:				
Group, Regional & National				
Committee expenses		13,855	0	13,855
Helper expenses		36	0	36
National Office		491	0	491
Telephone		2,433	0	2,433
Computer costs		2,514	0	2,514
Bank charges		1,230	60	1,290
Gift Aid administration		1,428	0	1,428
Accountancy		9,504	0	9,504
Bookkeeping		735	0	735
Congress		2,115	0	2,115
SICA activities		0	315	315
SYFA activities		0	845	845
SYA activities		0	298	298
SIHA grant		500	0	500
Publications		4,971	0	4,971
Management Fees		28,121	0	28,121
Archives		6,570	0	6,570
Sundry		4,937	0	4,937
Depreciation of freehold property		0	19,936	19,936
		<u>79,440</u>	<u>21,454</u>	<u>100,894</u>
Other costs	5	<u>16,637</u>	<u>0</u>	<u>16,637</u>
Total charitable activities		<u>£301,620</u>	<u>£21,454</u>	<u>£323,074</u>

SUBUD BRITAIN
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

5. OTHER COSTS

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
Audit	4,429	0	4,429	5,520
Legal and professional fees	3,434	0	3,434	10,254
Trustee meetings	9,687	0	9,687	863
	<u>£17,551</u>	<u>£0</u>	<u>£17,551</u>	<u>£16,637</u>

6. TRUSTEES REMUNERATION AND EXPENSES

There is no remuneration paid to the Trustees.

Trustee expenses were paid where appropriate and if claimed by individual Trustees.

During the year expenses were paid to 3 Trustees (2020 - 5)

	2021	2020
Expenses comprised:		
Travel	851	380
Meetings accommodation	160	224
Subud Britain Congress fees	0	0
Other	0	0
	<u>£1,011</u>	<u>£604</u>

7. STAFF COSTS

	2021	2021
Gross salaries	15,372	11,220
Employers National Insurance	0	8
	<u>£15,372</u>	<u>£11,228</u>

The average number of part time staff during the year	<u>2</u>	<u>2</u>
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No employees received employee benefits exceeding £60,000 during the year.

8. AUDITORS REMUNERATION

	2021	2021
Fees payable for the audit of the financial statements	<u>5,520</u>	<u>5,520</u>
Fees payable to the charity's auditor for other services	<u>£nil</u>	<u>£nil</u>

9. GROSS TRANSFER BETWEEN FUNDS (see also Note 18)

General Fund	-3,411	
Congress	8,426	0
	<u>5,015</u>	<u>0</u>

					2021	2020
10. TANGIBLE ASSETS						
Summary:						
Freehold property					1,891,929	1,913,904
Leasehold property					9,550	9,550
					<u>1,901,479</u>	<u>1,923,454</u>
Freehold property	Net book value	Accumulated Depreciation	Depreciation	Disposals at NBV in	Net book value	Net book value
	31-Dec-20	31-Dec-20	2021	2021	31-Dec-21	31-Dec-20
	b/f				c/f	c/f
Barnet	12,230	-488	-122	-	11,620	12,230
Bradford	19,246	-768	-192	-	18,286	19,246
Canterbury	62,564	-2,504	-626	-	59,434	62,564
Central London	797,777	-31,916	-7,979	-	757,882	797,777
Hull	2,150	-88	-22	-2,040	-	2,150
Lewes	196,945	-7,876	-1,969	-	187,100	196,945
Liverpool	5,648	-224	-56	-	5,368	5,648
Manchester	439,541	-17,580	-4,395	-	417,566	439,541
Perth	340,128	-13,604	-3,401	-	323,123	340,128
Reigate	13,862	-556	-139	-	13,167	13,862
Sheffield	2,420	-96	-24	-	2,300	2,420
Tunbridge Wells	101,138	-4,044	-1,011	-	96,083	101,138
	<u>1,993,649</u>	<u>-79,744</u>	<u>-19,936</u>	<u>-2,040</u>	<u>1,891,929</u>	<u>1,993,649</u>

The property at Canterbury is used as security for bank borrowings.

Hull was sold in the year.

Leasehold property

	Bristol	Norwich	Loudwater	Total
Cost at 31-Dec-2020	9,549	27,700	-	37,249
Disposals	-	-	-	-
Cost at 31-Dec-2021	<u>9,549</u>	<u>27,700</u>	<u>-</u>	<u>37,249</u>
Amortisation at 31-Dec-2020	-	27,699	-	27,699
Disposals	-	-	-	-
Amortisation at 31-Dec-2021	<u>-</u>	<u>27,699</u>	<u>-</u>	<u>27,699</u>
Net book value at 31-Dec-2021	<u>9,549</u>	<u>1</u>	<u>-</u>	<u>9,550</u>
Net book value at 31-Dec-2020	<u>9,549</u>	<u>1</u>	<u>-</u>	<u>9,550</u>

In the opinion of the directors the current market value of the freehold and long leasehold properties is £4,720,000.

SUBUD BRITAIN
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

	2021	2020
11. INVESTMENTS		
Unlisted investments:		
Oakenhall Ltd		
ordinary £1 shares	15,385	15,385
	<u>15,385</u>	<u>15,385</u>
Listed investments:		
CAF Balanced Growth Fund	36,011	31,311
Asiamet Resources Ltd	1,591	3,061
	<u>37,602</u>	<u>34,372</u>
Subsidiary undertaking:		
The Amadeus Centre Ltd		
ordinary £1 shares	2	2
	<u>52,989</u>	<u>49,759</u>
Overall total:		
Market Value at 31-Dec-2020	49,758	49,451
Additions	556	618
Disposals		-
Net investment gain (loss)	2,675	-311
Market Value at 31-Dec-2021	<u>52,989</u>	<u>49,758</u>
Historical cost at 31-Dec-2021	<u>41,823</u>	<u>41,823</u>

12. SUBSIDIARY COMPANY

The wholly owned subsidiary, The Amadeus Centre Ltd, is incorporated in England. The subsidiary manages, promotes and rents the Central London group property, The Amadeus Centre.

At 31 December 2020, the latest date for which accounts are available, the aggregate of the share capital and reserves of The Amadeus Centre Ltd amounted to a deficit of £13,082.

	2021	2020
13. DEBTORS		
Trade debtors	-	-
Other debtors	-	700
	<u>-</u>	<u>700</u>

14. CASH AT BANK AND IN HAND

National accounts and Restricted Funds	378,407	254,772
Group & Regional accounts	397,523	375,990
	<u>775,930</u>	<u>630,762</u>

SUBUD BRITAIN
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

	2021	2020
15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Bank loans (secured)	3,324	3,324
Trade creditors	1,500	-
Taxation and social security	-	-
Other creditors	6,238	26,485
	<u>11,062</u>	<u>29,809</u>
16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
Bank loans (secured)	<u>31,616</u>	<u>33,587</u>
Total Bank loans outstanding		
- repayable between 2-5 years	13,296	13,301
- repayable over 5 years	18,320	20,286
	<u>31,616</u>	<u>33,587</u>

The bank loan is secured on the Canterbury property.

17. RELATED PARTY TRANSACTIONS

Subud Britain is a voting member of the World Subud Association (WSA). In the year Subud Britain made contributions of £38,000 (2020 £38,000) to WSA.

SUBUD BRITAIN
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

18. THE FUNDS OF THE CHARITY

	Total funds brought forward	Incoming resources	Outgoing resources	Transfers between funds	Gain (Loss) on investments	Total funds carried forward
Unrestricted funds:						
General fund	851,152	338,225	-294,587	-3,411	-1,470	889,909
Congress	-	4,484	-14,928	8,426	-	-2,018
PPMF	109,785	23	-49,282	-	-	60,526
	<u>960,937</u>	<u>342,732</u>	<u>-358,797</u>	<u>5,015</u>	<u>-1,470</u>	<u>948,417</u>
Restricted funds:						
SYA	9,475	-	-186	-	-	9,289
SYFA	4,457	70	-280	-	-	4,247
SICA	1,424	-	-352	-	-	1,072
Archives	9,823	-	-	-	-	9,823
Glansevin Kejiwaan	5,015	-	-	-5,015	-	-
Permanent Endowment	31,311	-	-	-	4,700	36,011
Property	1,518,837	-2,040	-19,936	-	-	1,496,861
Lewes New School	-	182,000	-	-	-	182,000
	<u>1,580,342</u>	<u>180,030</u>	<u>-20,754</u>	<u>-5,015</u>	<u>4,700</u>	<u>1,739,303</u>
Total funds	<u>£2,541,279</u>	<u>522,762</u>	<u>-379,551</u>	<u>-</u>	<u>3,230</u>	<u>2,687,720</u>

Key:

SICA - Subud International Cultural Association

SYFA - Subud Youth & Families Association

PPMF - Property Purchase & Management Fund

WSA - World Subud Association

See Note 19 for information on each fund.

SUBUD BRITAIN
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

19. RESERVES / FUNDS INFORMATION

Property Purchase & Management Fund (previously called Capital Fund)

Bequests received by Subud Britain are placed in the Fund. The fund is used to assist with the purchase or major repair of properties either as a direct contribution to the cost or as a loan.

Congress

Any surplus made on Congress may be carried forward towards to the cost of the following year's Congress.

EA Regional Property

East Anglia Region established a fund to raise money towards the purchase of a property for a Regional Centre.

Permanent Endowment

This fund was established by the Trustees and is invested in a charity investment fund. The purpose of the Permanent Endowment fund is to provide investment income for the use of Subud Britain.

Property

Funds raised for the purchase of property. These funds have all been used for that purpose and the fund balance is held in property and not in available cash. As the purpose of these funds has been fulfilled, the proceeds of any property sale are placed in the General fund. It is a policy of Subud Britain that these proceeds will then be available to the Group or Region who were using the property to enable them to buy another property. If no property has been purchased within 2 years of the sale then a review is carried out with the Group or Region to determine if the funds are still required for that purpose.

SICA

SICA is the Subud International Cultural Association, in Britain. SICA encourages, facilitates and co-ordinates the inner creative ability of all Subud Britain members and is one of the vehicles for taking Subud into the world. SICA raises its funds from donations and cultural activities.

Subud Youth

Subud Youth organises activities and events for young people in Subud Britain.

Archives

This fund is to support the work of the Subud Britain archives to collate and preserve the history of the development of Subud in this country for future generations.

SYFA

Subud Youth & Families Association organises activities and events for youth and families in Subud Britain.

WSA

The World Subud Association is the umbrella organisation for the world wide Subud community, which includes 54 member countries. Subud Britain is a member country of the World Subud Association.

Fund transfers

The Glansevin Kejiwaan fund was a donation restricted to Kejiwaan Weekends run at a venue Glansevin Mansion in 2019. The donor agreed that unused funds could be taken to general funds after that year.

Lewes New School

The Lewes New School is a property that the charity hopes to purchase in Lewes. An appeal was made for donations toward the purchase or refurbishment of the property, returnable if the purchase does not complete. The donors are aware of this.

SUBUD BRITAIN
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

		2021	2020
20. NATIONAL CONTRIBUTIONS			
Contributions by the Regions to the National funds were as follows:			
Region:	South East	30,300	36,550
	East Anglia	9,600	10,500
	South West	19,000	16,000
	North	7,000	6,000
	Scotland	2,160	9,160
	London	10,000	12,000
	Thames Valley	13,000	16,200
		<u>£91,060</u>	<u>£106,410</u>

21. NATIONAL CONGRESS			
Receipts		4,484	0
Costs	Fees paid by National, Groups and Regions	2,753	0
	Cost of Congress & Gathering	7,904	0
	Officer's fees and expenses	2,253	0
		<u>12,910</u>	<u>0</u>
Net cost to Subud Britain		<u>£8,426</u>	<u>£0</u>

The 2021 Congress was held at Loudwater (2020 online due to Covid-19).

22. ANALYSIS OF NET ASSETS BETWEEN FUNDS			
	Unrestricted funds	Restricted funds	Total funds
Tangible assets	404,618	1,496,861	1,901,479
Investments	16,978	36,011	52,989
Net current assets	558,437	206,431	764,868
Creditors falling due after more than one year	-31,616	0	-31,616
	<u>£948,417</u>	<u>£1,739,303</u>	<u>£2,687,720</u>

23. CONTROLLING PARTY
The charity is controlled by the Board of Trustees.

24. OPERATING LEASE COMMITMENTS
At 31 December 2021 the charity had annual commitments under a 9-year operating lease at Loudwater Farm as follows:

	Land and buildings	
From 22 May 2020	2021	2020
Expiry date: 30 September 2029		
Within one year	27,000	0
Between one and five years	108,000	0
Over five years	81,000	26,000
	<u>£216,000</u>	<u>£26,000</u>

The total commitment over the life of the lease is £216,000 (2020: £243,000)
There is a 3 year break clause, available on 30 September 2023 and 2026.

SUBUD BRITAIN

England & Wales - Charity number 233282

Accounts

SUBUD BRITAIN

AUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

SUBUD BRITAIN
FOR THE YEAR ENDED 31 DECEMBER 2020

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SUBUD BRITAIN
TRUSTEES AND DIRECTORS ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees and directors present their annual report with the accounts of the charity for the year ended 31 December 2020

REFERENCE AND ADMINISTRATIVE DETAILS

The name of the charity is Subud Britain.

Charity registration number 233282.

Scottish charity registration number SC039009

Company registration number 678027, registered in England.

Registered office: 51 High Street, Arundel, West Sussex BN18 9AJ

TRUSTEES AND OFFICERS

The Trustees in office in the year and in the period to the date of the approval of the accounts were:

Chair	Louise Mackenzie	resigned 26.5.2021
Regional chairs		
South East	Noura Hardy	appointed 3.4.2021
	Annabella Ashby	resigned 22.8.2020
East Anglia	Hassanah Wilson	appointed 13.3.2021
	Mahmud Henry Rogers	resigned 1.3.2020
South West	Elissa Mood	appointed 17.1.2021
	Paul Gorham	resigned 28.8.2020
North	Renee Santosa	appointed 2.3.2020
	John Sheard	resigned 2.3.2020
Scotland	Morgan Petrie	resigned 2.8.2021
London	Healey Bennett	resigned 8.8.2020
Thames Valley	John Michell	

The Trustees comprise the National Council Chair and the Regional Chairs. All Trustees are members of National Council and are also the Directors of the company.

The National Executive officers during the year and in the period to the date of approve of the accounts were:

Executive Chair	Susannah Bolt	
National secretary	Magda Salem	appointed 1.8.2020
National treasurer	Aleena Flanders	

Other officers during the year were:

Committee Councillor	Lucy Houbart	appointed 9.1.2021
	Rashid Rogers	resigned 27.9.2020
Archivist	Solihin Garrard	

BANKERS

CAF Bank Ltd
25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ

AUDITORS

Thomas Westcott
Timberly, South Street, Axminster, Devon, EX13 5AD

SUBUD BRITAIN
TRUSTEES AND DIRECTORS ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

The governing documents of the charity are the Memorandum and Articles of Association and the Regulations. The charity is constituted as a limited company, limited by guarantee.

Subud Britain is made up of seven Regions and forty Groups. Each Group has a committee of a chairman, a secretary and a treasurer. The Group Chairs in a Region form the Regional Council, together with the Regional Chair. The Regional Chairs and the National Chair are the Trustees and Directors of Subud Britain and form the National Council. The legal Members of Subud Britain are the Group Chairs and the Trustees. They have voting powers at the annual Congress. Each Group is made up of the general members in the area of the Group.

There is an Executive to look after the day to day administration.

The Regional Chairs / Trustees are appointed by each Region. Any Subud member in the Region is eligible. The National Chair is appointed at the annual Congress. Any Subud member of Subud Britain is eligible for this position. New Trustees are given the Charity Commission booklet on the responsibilities of charity trustees. Members of the Executive assist the trustees with the experience and expertise gathered by Subud Britain on charity and company administration.

Where specific detailed legal advice is needed, Subud Britain uses a charity specialist firm of solicitors.

Subud is an international organisation. There are nine Zones covering the world. Subud Britain is a member of Zone 3, which is broadly south western Europe. The National Chair of each country in a Zone is a member of the Zonal Council. The chairs of the Zones are called Zonal representatives and they form the World Subud Council with the Chair of the World Subud Association.

Subud Britain is connected through its members with Susila Dharma Britain (SDB), a separate charity which works to relieve poverty and sickness and to advance education and other charitable purposes for the benefit of the community in general. SDB does this by supporting, encouraging and monitoring humanitarian and social projects initiated by Subud members living in those communities.

Subud Britain has a wholly owned subsidiary company, The Amadeus Centre Limited, which manages, promotes and rents The Amadeus Centre, the Subud Centre in Central London.

The major risks to which the charity is exposed, as identified by the Trustees, have been reviewed, and procedures have been established to manage those risks.

Administration and compliance

The Charity Commission concluded a review and agreed that Subud Britain met the criteria for retaining our charitable status. Changes to our Articles of Association in line with the Charity Commission's recommendations have been agreed by our Trustees/Directors and were approved at the AGM in August 2018. They are reflected in the 'Objects' set out later in this document.

Our Property Consultants report on Quinquennial Inspections of our 14 properties listed significant expenditure over the next 5 years. In some cases the extent of the expenditure raises issues about the viability of continuing to own some of our properties

We strengthened our Executive by appointing a paid Executive Chair, with especial responsibility for our property portfolio, by chairing a Property Advisory Team who:

Ensure that the existing Subud Houses are fully compliant with regulatory requirements, and are structurally sound and well maintained.

Ensure that the existing Subud Houses meet the property policy target of 2% returns of asset value.

Grow the portfolio of Subud Houses as and when resources allow

SUBUD BRITAIN
TRUSTEES AND DIRECTORS ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

We appointed a Designated Safeguarding Officer, who has worked with our Subud Youth Families Association Coordinators to draft a Safeguarding Policy for Children and Vulnerable Adults who attend our events.

OBJECTIVES AND ACTIVITIES

Objects

The main object of Subud Britain is the advancement of religion by the promotion and advancement of the aim and principles of the worship of God known as Susila Budhi Dharma as expressed in the Declaration set out in Clause 2 of the Articles of Association

Aims

Subud Britain has endorsed the aims of the World Subud Association. The main aims are:

To facilitate the worship of Almighty God through the Latihan Kejiwaan of Subud and to provide for the other needs of the Subud membership.

To preserve the practice of the Latihan Kejiwaan so that it will remain available to people everywhere in the form in which it was originally practised under the guidance of Muhammad Subud Sumohadiwidjojo.

To protect the good reputation of Subud.

To encourage peace, harmony and understanding between peoples regardless of their ethnic origin or religion.

To make available information concerning the Latihan Kejiwaan of Subud.

Activities during the year

When planning our activities for the year the Trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

The principal activities during the year were:

- 1] The provision and maintenance of latihan [worship] facilities for groups and members throughout the country.
- 2] During the year Covid restrictions meant we could not meet for latihan or meetings except virtually.
- 3] Helper [pastoral] care and support of our members in their practice of the latihan. To support this work two Helper Weekends have been held which were open to all Subud helpers to attend in order to deepen their experience of the latihan [worship] and develop their capacity to be able to assist members. A Helpers' Secretary assists the helpers in their work. We have email links to all our active Helpers.
- 4] The provision and maintenance of our Subud Britain website providing information and access to Subud for the general public as well as information for our membership.
- 5] The monthly publication of 'The Journal' which provides information and a forum for sharing for our members as well as extracts from the talks and guidance of Bapak. This is now available to all members free online as well as printed editions distributed to members and groups.
- 6] On behalf of SPI [Subud Publications International], members in this country assisted in the translation, manufacture and distribution of Bapak's talks via books, CDs and DVDs.
- 7] The Congress for 2020 was a virtual Congress organised online because of Covid restrictions. In the circumstances it was a great success. We look forward to being together again at future Congresses.
- 8] All meetings of National Council in 2020 were held virtually. It was lovely to be together in some way during Covid and we are looking forward to meeting together in person.
- 9] Attention was paid to our Subud Britain Archives to collate and preserve the history of the development of Subud in this country for future generations. We have a part-time paid Archivist who has been very active in raising awareness of this need amongst our members as well as ensuring the cataloguing and safe storage of valuable documents.

SUBUD BRITAIN
TRUSTEES AND DIRECTORS ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

Volunteers

All the charitable activities of Subud Britain are carried out by volunteers. These include: the organisational committees at Group, Regional and National levels; the corresponding helper groups at each level; Subud Youth Association; Subud International Cultural Association; Subud Families Association; Subud Enterprises Services; Subud International Health Association; Congress.

FINANCIAL REVIEW

Each Group and Region set a budget for the year. The National budget for 2020 was set at the 2019 Congress. The 2020 National management accounts, which do not include Group or Regional accounts, showed a surplus of £108,835 (2019 £32,201) against a budget surplus of £134,410 (2019 £4,000).

The Statement of Financial Activities and Income and Expenditure shows an overall net surplus for the year of £172,204 (2019 deficit £75,503).

The bank balance position of Subud Britain as a whole remains strong. The bank balances held by the Groups amounted to £353,059 (2019 £322,548), the Regions £22,930 (2019 £27,834) and at National level, which include Restricted and Designated funds balances £254,772 (2019 £76,228).

The overall total of bank balances was £630,762 (2019 £436,610).

Reserves policy

Free cash reserves held at Group, Regional and National levels are all maintained at three months average expenditure. When computing free cash Groups who occupy Subud owned property, may from time to time set aside funds for planned major repairs or renovation. Free cash reserves at 31 December 2020 were £114,419 (2019 £32,989).

Funding sources

Principal funding sources continue to be donations from Subud members and the letting out of Subud owned properties during times when they are not being used by Subud.

Donations made under Gift Aid by tax paying members benefit the charity with an extra £25 tax refund for every £100 donated. Gift Aided donations in the year were £116,475 (2019 £112,811). Legacies totalling £65,473 (2019 £25,000) were received which were added to the Fund for the maintenance and purchase of properties. Other donations from individuals totalled £128,692 (2019 £48,760) which includes a legacy of £87,297.

There was no rent from the Amadeus Centre Ltd (Central London) because of Covid. In 2019 £24,750 was received.

SUBUD BRITAIN
TRUSTEES AND DIRECTORS ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditors in connection with preparing their report) of which the company's auditors are not aware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The Auditors, Thomas Westcott, will be proposed for re-appointment at the forthcoming Annual General Meeting in accordance with article 8A(vi)(c) of Subud Britain's articles of association.

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors



Elissa Mood
Trustee

Approved by the Board of Directors: 17 SEPTEMBER 2021

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES AND MEMBERS OF SUBUD BRITAIN

Opinion

We have audited the financial statements of Subud Britain (the 'charity') for the year ended 31 December 2020 which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006, the Charities Act 2011 and the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES AND MEMBERS OF SUBUD BRITAIN CONTINUED

Responsibilities of trustees

As explained more fully in the directors responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience and through discussion with the trustees and management. We communicated identified laws and regulations throughout our team, and remained alert to any indications of non-compliance throughout the audit.

The charity is subject to laws and regulations that govern the preparation of the financial statements, including financial reporting legislation, and other charity and companies legislation. The charity is also subject to other laws and regulations where the consequences of non-compliance could have a material impact on the amounts or disclosures within the financial statements, including but not limited to, employment, anti-bribery and anti-money laundering.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. In any audit, there remains a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Stuart Carrington FCA (Senior Statutory Auditor)

For and on behalf of
Thomas Westcott Chartered Accountants
Timberly, South Street
Axminster, Devon
EX13 5AD

Date: 22.9.2021

SUBUD BRITAIN
STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2020
INCOME AND ENDOWMENTS				
Incoming resources from generated funds				
Donations and legacies		346,408	0	346,408
Other trading activities		160	0	160
Investment income		1,176	618	1,794
Incoming resources from charitable activities		146,425	802	147,227
Total incoming resources	3	494,169	1,420	495,589
EXPENDITURE				
Charitable activities	4	301,620	21,454	323,074
Total resources expended		301,620	21,454	323,074
Net incoming resources before transfers		192,549	-20,034	172,515
TRANSFERS				
Gross transfer between funds	9	-4,000	4,000	0
NET INCOME (EXPENDITURE) FOR THE YEAR		188,549	-16,034	172,515
OTHER RECOGNISED GAINS				
Gains (losses) on investment assets		1,697	-2,008	-311
NET MOVEMENT IN FUNDS		190,246	-18,042	172,204
RECONCILIATION OF FUNDS				
Total funds brought forward		770,691	1,598,384	2,369,075
Total funds carried forward	18	£960,937	£1,580,342	£2,541,279

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

SUBUD BRITAIN
BALANCE SHEET AS AT 31 DECEMBER 2020

	Note	2020	2019
FIXED ASSETS			
Tangible assets	10	1,923,454	1,943,390
Investments	11	49,759	49,451
		<u>1,973,213</u>	<u>1,992,841</u>
CURRENT ASSETS			
Debtors	13	700	846
Cash at bank and in hand	14	630,762	436,610
		<u>631,462</u>	<u>437,456</u>
CREDITORS: amounts falling due within one year	15	<u>-29,809</u>	<u>-25,796</u>
NET CURRENT ASSETS		601,653	411,660
TOTAL ASSETS LESS CURRENT LIABILITIES		2,574,866	2,404,501
CREDITORS: amounts falling due after more than one year	16	-33,587	-35,426
NET ASSETS		<u>2,541,279</u>	<u>2,369,075</u>
THE FUNDS OF THE CHARITY			
Unrestricted income funds		960,937	770,691
Restricted income funds		1,580,342	1,598,384
	18	<u>2,541,279</u>	<u>2,369,075</u>

Signed on behalf of
the Board of Directors



Elissa Mood
Trustee

Approved by the board of directors: 17 SEPTEMBER 2021

Company number 00678027

SUBUD BRITAIN
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. GENERAL INFORMATION

The charity is a private company limited by guarantee, registered in England & Wales and a registered charity in England & Wales as well as Scotland.

The address of the registered office is:
51 High Street, Arundel, West Sussex, BN18 9AJ

2. ACCOUNTING POLICIES

Accounting conventions and basis of preparation

The accounts have been prepared in accordance with:

(a) FRS102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard in the UK and Republic of Ireland (FRS102) (Charities SORP (FRS102))

(b) The Charities Act 2011

(c) the historic cost basis of accounting, as modified by the revaluation of certain financial assets and liabilities measured at fair value through income and expenditure.

The financial statements are prepared in Sterling which is the functional currency of the entity.

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of donations, gifts and grants and is included in full in the Statement of Financial Activities. Grants where entitlement is not conditional on the delivery of a specific performance of the charity are recognised when the charity becomes unconditionally entitled to the grant.
- Investment income is included when receivable.
- No amounts are included in the financial statements for services donated by volunteers.

Resources expended

All expenditure is accounted for on an accrual basis. Expenditure includes any VAT which cannot be recovered, and is reported as part of the expenditure to which it relates. The following specific policies are applied to particular categories of expenditure:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

Operating leases

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Consolidation

The company and its subsidiary comprise a small group. The company has therefore taken advantage of the exemption conferred by S248 of the Companies Act 1985 not to prepare group accounts.

Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement under Financial Reporting Standard 102 Section 1A for smaller entities.

SUBUD BRITAIN
FOR THE YEAR ENDED 31 DECEMBER 2020

Tangible fixed assets

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life. Depreciation of freehold properties is provided at 1% of the cost.

Amortisation calculated by reference to the unexpired portion of leases of the leasehold properties is charged to the property fund.

Tax recoverable

Tax recoverable relating to Gift Aid income is taken into account in the year in which it is received.

Valuation of investments

Investments held as fixed assets are shown at current valuation.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates, and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Accounting estimates and assumptions are made concerning the future and, by their very nature will rarely equal the related actual outcome.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

Limited by Guarantee

Subud Britain is a company limited by guarantee and accordingly does not have any share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1, to the assets of the charitable company in the event of it being wound up while he or she is a member, or within one year after he or she ceased to be a member.

SUBUD BRITAIN
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

3. INCOMING AND ENDOWMENTS

2020	Unrestricted Funds	Restricted Funds	Total Funds 2020
Incoming resources from generated funds			
Donations and legacies			
Gift Aid donations	116,475		116,475
Other donations	194,599		194,599
Grants	35,334		35,334
	<u>346,408</u>	<u>0</u>	<u>346,408</u>
Other trading activities			
Fund raising	160		160
	<u>160</u>	<u>0</u>	<u>160</u>
Investment income			
Interest	1,176	618	1,794
	<u>1,176</u>	<u>618</u>	<u>1,794</u>
Incoming resources from charitable activities			
Congress	0		0
Hall letting	141,180		141,180
Other income	5,245	802	6,047
	<u>146,425</u>	<u>802</u>	<u>147,227</u>
Total Incoming Resources	<u>£494,169</u>	<u>£1,420</u>	<u>£495,589</u>
2019	Unrestricted Funds	Restricted Funds	Total Funds 2019
Incoming resources from generated funds			
Donations and legacies			
Gift Aid donations	112,811	215	113,026
Other donations	71,445	2,315	73,760
Enterprise donations			0
	<u>184,256</u>	<u>2,530</u>	<u>186,786</u>
Other trading activities			
Fund raising	4,299		4,299
	<u>4,299</u>	<u>0</u>	<u>4,299</u>
Investment income			
Interest	275	837	1,112
	<u>275</u>	<u>837</u>	<u>1,112</u>
Incoming resources from charitable activities			
Congress	58,313		58,313
Hall letting	290,536		290,536
Other income	3,169	4,655	7,824
	<u>352,018</u>	<u>4,655</u>	<u>356,673</u>
Total Incoming Resources	<u>£540,848</u>	<u>£8,022</u>	<u>£548,870</u>

SUBUD BRITAIN
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

4. CHARITABLE ACTIVITIES

2020	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2020
Donations:				
World Subud Association & Zonal contributions		44,500	0	44,500
				0
		44,500	0	44,500
Property:				
Insurance		14,347	0	14,347
Repairs & maintenance		55,721	0	55,721
Professional fees		990	0	990
Cleaning		4,945	0	4,945
Light & heat		23,857	0	23,857
Rent		47,537	0	47,537
Rates		3,390	0	3,390
Water		6,209	0	6,209
Household & garden		2,561	0	2,561
Interest paid		1,486	0	1,486
		161,043	0	161,043
Other direct charitable expenditure:				
Group, Regional & National				
Committee expenses		13,855	0	13,855
Helper expenses		36	0	36
National Office		491	0	491
Telephone		2,433	0	2,433
Computer costs		2,514	0	2,514
Bank charges		1,230	60	1,290
Gift Aid administration		1,428	0	1,428
Accountancy		9,504	0	9,504
Bookkeeping		735	0	735
Congress		2,115	0	2,115
SICA activities		0	315	315
SYFA activities		0	845	845
SYA activities		0	298	298
SIHA grant		500	0	500
World Congress travel		0	0	0
Publications		4,971	0	4,971
Management Fees		28,121	0	28,121
Archives		6,570	0	6,570
Sundry		4,937	0	4,937
Depreciation of freehold property		0	19,936	19,936
		79,440	21,454	100,894
Other costs	5	16,637	0	16,637
Total charitable activities		£301,620	£21,454	£323,074

SUBUD BRITAIN
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

4. CHARITABLE ACTIVITIES continued

2019	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2019
Donations:				
World Subud Association & Zonal contributions		44,500	0	44,500
				0
		<u>44,500</u>	<u>0</u>	<u>44,500</u>
Property:				
Insurance		13,190	0	13,190
Repairs & maintenance		195,703	0	195,703
Professional fees		13,161	0	13,161
Cleaning		6,899	0	6,899
Light & heat		29,267	0	29,267
Rent		75,126	0	75,126
Rates		3,576	0	3,576
Water		9,178	0	9,178
Household & garden		4,910	0	4,910
Interest paid		1,743	0	1,743
		<u>352,753</u>	<u>0</u>	<u>352,753</u>
Other direct charitable expenditure:				
Group, Regional & National				
Committee expenses		13,106	0	13,106
Helper expenses		9,230	919	10,149
National Office		3,727	0	3,727
Telephone		2,866	0	2,866
Computer costs		1,059	0	1,059
Bank charges		1,339	60	1,399
Gift Aid administration		1,497	0	1,497
Accountancy		9,504	0	9,504
Bookkeeping		870	0	870
Congress		77,179	0	77,179
SICA activities		0	314	314
SYFA activities		0	2,746	2,746
SYA activities		0	78	78
World Congress travel		0	185	185
Publications		5,530	0	5,530
Management Fees		53,363	0	53,363
Archives		5,963	0	5,963
Sundry		5,345	0	5,345
Depreciation of freehold property		0	19,936	19,936
		<u>190,578</u>	<u>24,238</u>	<u>214,816</u>
Other costs	5	<u>15,215</u>	<u>0</u>	<u>15,215</u>
Total charitable activities		<u>£603,046</u>	<u>£24,238</u>	<u>£627,284</u>

SUBUD BRITAIN
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

5. OTHER COSTS

	Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
Audit	5,520	0	5,520	5,520
Legal and professional fees	10,254	0	10,254	843
Trustee meetings	863	0	863	8,852
	<u>£16,637</u>	<u>£0</u>	<u>£16,637</u>	<u>£15,215</u>

6. TRUSTEES REMUNERATION AND EXPENSES

There is no remuneration paid to the Trustees.

Trustee expenses were paid where appropriate and if claimed by individual Trustees.
During the year expenses were paid to 3 Trustees (2019 - 6)

	2020	2019
Expenses comprised:		
Travel	380	1,646
Meetings accommodation	224	1,674
Subud Britain Congress fees	0	350
Other	0	0
	<u>£604</u>	<u>£3,670</u>

7. STAFF COSTS

	2020	2019
Gross salaries	11,220	21,581
Employers National Insurance	8	155
	<u>£11,228</u>	<u>£21,736</u>

The average number of part time staff during the year	<u>2</u>	<u>3</u>
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No employees received employee benefits exceeding £60,000 during the year.

8. AUDITORS REMUNERATION

	2020	2019
Fees payable for the audit of the financial statements	<u>5,520</u>	<u>5,520</u>
Fees payable to the charity's auditor for other services	<u>£nil</u>	<u>£nil</u>

9. GROSS TRANSFER BETWEEN FUNDS (see also Note 18)

General Fund:		
SYFA	2,500	0
SICA	1,500	0
	<u>4,000</u>	<u>0</u>

SUBUD BRITAIN
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

2020 2019

10. TANGIBLE ASSETS

Summary:

Freehold property	1,913,904	1,933,840
Leasehold property	9,550	9,550
	<u>£1,923,454</u>	<u>£1,943,390</u>

Freehold property

	Cost at 31-Dec-19	Accumulated Depreciation 31-Dec-19	Depreciation 2020	Net book value 31-Dec-20	Cost at 31-Dec-19
Barnet	12,230	-366	-122	11,742	12,230
Bradford	19,246	-576	-192	18,478	19,246
Canterbury	62,564	-1,878	-626	60,060	62,564
Central London	797,777	-23,937	-7,979	765,861	797,777
Hull	2,150	-66	-22	2,062	2,150
Lewes	196,945	-5,907	-1,969	189,069	196,945
Liverpool	5,648	-168	-56	5,424	5,648
Manchester	439,541	-13,186	-4,395	421,960	439,541
Perth	340,128	-10,203	-3,401	326,524	340,128
Reigate	13,862	-417	-139	13,306	13,862
Sheffield	2,420	-72	-24	2,324	2,420
Tunbridge Wells	101,138	-3,033	-1,011	97,094	101,138
	<u>£1,993,649</u>	<u>-£59,809</u>	<u>-£19,936</u>	<u>£1,913,904</u>	<u>£1,993,649</u>

The property at Canterbury is used as security for bank borrowings.

Leasehold property

	Bristol	Norwich	Total
Cost at 31-Dec-2019	9,549	27,700	37,249
Disposals	0	0	0
Cost at 31-Dec-2020	<u>9,549</u>	<u>27,700</u>	<u>37,249</u>
Amortisation at 31-Dec-2019	0	27,699	27,699
Disposals	0	0	0
Amortisation at 31-Dec-2020	<u>0</u>	<u>27,699</u>	<u>27,699</u>
Net book value at 31-Dec-2020	<u>£9,549</u>	<u>£1</u>	<u>£9,550</u>
Net book value at 31-Dec-2019	<u>£9,549</u>	<u>£1</u>	<u>£9,550</u>

In the opinion of the directors the current market value of the freehold and long leasehold properties is £4,615,000. After the year end, offers on two premises were received which if sold would increase the nominal valuation by £300,000 or more, immediately prior to a completed sale.

SUBUD BRITAIN
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

	2020	2019
11. INVESTMENTS		
Unlisted investments:		
Oakenhall Ltd		
ordinary £1 shares	15,385	15,385
	<u>15,385</u>	<u>15,385</u>
Listed investments:		
CAF Balanced Growth Fund	31,311	32,701
Asiamet Resources Ltd	3,061	1,363
	<u>34,372</u>	<u>34,064</u>
Subsidiary undertaking		
The Amadeus Centre Ltd		
ordinary £1 shares (see note 8)	2	2
	<u>£49,759</u>	<u>£49,451</u>
Market value at 31-Dec-2019	49,451	45,704
Additions	618	836
Disposals	0	0
Net investment (loss) gain	-311	2,911
Market Value at 31-Dec-2020	<u>£49,758</u>	<u>£49,451</u>
Historical cost at 31-Dec-2020	<u>£41,823</u>	<u>£41,823</u>

12. SUBSIDIARY COMPANY

The wholly owned subsidiary, The Amadeus Centre Ltd, is incorporated in England. The subsidiary manages, promotes and rents the Central London group property, The Amadeus Centre.

At 31 December 2019, the latest date for which accounts are available, the aggregate of the share capital and reserves of The Amadeus Centre Ltd amounted to a deficit of £2,838.

	2020	2019
13. DEBTORS		
Trade debtors	0	0
Other debtors	700	846
	<u>£700</u>	<u>£846</u>

14. CASH AT BANK AND IN HAND

National accounts and Restricted Funds	254,772	76,228
Group & Regional accounts	375,990	360,382
	<u>£630,762</u>	<u>£436,610</u>

SUBUD BRITAIN
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

	2020	2019
15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Bank loans (secured)	3,324	3,324
Trade creditors	0	328
Taxation and social security	0	7
Other creditors	26,485	22,137
	<u>£29,809</u>	<u>£25,796</u>
16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
Bank loans (secured)	<u>£33,587</u>	<u>£35,426</u>
Total Bank loans outstanding		
- repayable within one year	3,325	3,324
- repayable between 2-5 years	13,300	13,296
- repayable over 5 years	20,286	22,130
	<u>£36,911</u>	<u>£38,750</u>

The bank loan is secured on the Canterbury property.

17. RELATED PARTY TRANSACTIONS

Subud Britain is a voting member of the World Subud Association (WSA). In the year Subud Britain made contributions of £38,000 (2019 £38,000) to WSA.

SUBUD BRITAIN
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

18. THE FUNDS OF THE CHARITY

	Total funds brought forward	Incoming resources	Outgoing resources	Transfers between funds	Gain (Loss) on investments	Total funds carried forward
Unrestricted funds:						
General fund	724,758	428,202	-299,505	-4,000	1,697	851,152
PPMF	45,933	65,967	-2,115	0	0	109,785
Congress	0	0	0	0	0	0
	<u>770,691</u>	<u>494,169</u>	<u>-301,620</u>	<u>-4,000</u>	<u>1,697</u>	<u>960,937</u>
Restricted funds:						
Permanent Endowment	32,701	618	0	0	-2,008	31,311
Property	1,538,773	0	-19,936	0	0	1,518,837
SICA	238	0	-314	1,500	0	1,424
SYFA	2,000	802	-845	2,500	0	4,457
Subud Youth	9,834	0	-359	0	0	9,475
World Congress reserve	0	0	0	0	0	0
Archives	9,823	0	0	0	0	9,823
Glansevin Kejiwaan	5,015	0	0	0	0	5,015
	<u>1,598,384</u>	<u>1,420</u>	<u>-21,454</u>	<u>4,000</u>	<u>-2,008</u>	<u>1,580,342</u>
Total funds	<u>£2,369,075</u>	<u>£495,589</u>	<u>-£323,074</u>	<u>£0</u>	<u>-£311</u>	<u>£2,541,279</u>

Key:

SICA - Subud International Cultural Association
SYFA - Subud Youth & Families Association
PPMF - Property Purchase & Management Fund
WSA - World Subud Association

See Note 19 for information on each fund.

SUBUD BRITAIN
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

19. RESERVES / FUNDS INFORMATION

Property Purchase & Management Fund (previously called Capital Fund)

Bequests received by Subud Britain are placed in the Fund. The fund is used to assist with the purchase or major repair of properties either as a direct contribution to the cost or as a loan.

Congress

Any surplus made on Congress may be carried forward towards to the cost of the following year's Congress.

EA Regional Property

East Anglia Region established a fund to raise money towards the purchase of a property for a Regional Centre.

Permanent Endowment

This fund was established by the Trustees and is invested in a charity investment fund. The purpose of the Permanent Endowment fund is to provide investment income for the use of Subud Britain.

Property

Funds raised for the purchase of property. These funds have all been used for that purpose and the fund balance is held in property and not in available cash. As the purpose of these funds has been fulfilled, the proceeds of any property sale are placed in the General fund. It is a policy of Subud Britain that these proceeds will then be available to the Group or Region who were using the property to enable them to buy another property. If no property has been purchased within 2 years of the sale then a review is carried out with the Group or Region to determine if the funds are still required for that purpose.

SICA

SICA is the Subud International Cultural Association, in Britain. SICA encourages, facilitates and co-ordinates the inner creative ability of all Subud Britain members and is one of the vehicles for taking Subud into the world. SICA raises its funds from donations and cultural activities.

Subud Youth

Subud Youth organises activities and events for young people in Subud Britain.

Archives

This fund is to support the work of the Subud Britain archives to collate and preserve the history of the development of Subud in this country for future generations.

SYFA (was SuFA)

Subud Youth & Families Association organises activities and events for youth and families in Subud Britain.

WSA

The World Subud Association is the umbrella organisation for the world wide Subud community, which includes 54 member countries. Subud Britain is a member country of the World Subud Association.

Glansevin Kejiwaan

Kejiwaan weekends in at Glansevin in South Wales.

Any surplus may be used for General Funds.

SUBUD BRITAIN
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

		2020	2019
20. NATIONAL CONTRIBUTIONS			
Contributions by the Regions to the National funds were as follows:			
Region:	South East	36,550	39,400
	East Anglia	10,500	7,250
	South West	16,000	17,400
	North	6,000	3,000
	Scotland	9,160	11,160
	London	12,000	16,650
	Thames Valley	16,200	13,801
		<u>£106,410</u>	<u>£108,661</u>

21. NATIONAL CONGRESS

Receipts		0	58,313
Costs	Fees paid by National, Groups and Regions	0	8,855
	Cost of Congress & Gathering	0	50,344
	Officer's fees and expenses	0	4,538
		<u>0</u>	<u>63,737</u>
Net cost to Subud Britain		<u>£0</u>	<u>£5,424</u>

The 2020 Congress was held virtually online (2019 Bury St Edmunds).

22. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	Total funds
Tangible assets	404,617	1,518,837	1,923,454
Investments	18,459	31,311	49,770
Net current assets	571,448	30,194	601,642
Creditors falling due after more than one year	-33,587	0	-33,587
	<u>£960,937</u>	<u>£1,580,342</u>	<u>£2,541,279</u>

23. CONTROLLING PARTY

The charity is controlled by the Board of Trustees.

24. OPERATING LEASE COMMITMENTS

At 31 December 2020 the charity had annual commitments under non-cancellable operating leases as follows:

	Land and buildings	
	2020	2019
Expiry date:		
Within one year	0	0
Between one and five years	0	0
Over five years	26,000	26,000
	<u>£26,000</u>	<u>£26,000</u>

The total commitment over the life of the lease is £344,500 (2019: £370,500)

25. **POST BALANCE SHEET EVENT**

After the closure on the 2020 financial year, there were no events that could have significant effects on the Charity's financial statements.

However, it should be noted that, at the date of preparation of the financial statements, the instability factor relating to the health emergency due to the spread of coronavirus still exists and should not be underestimated. The factor was considered as an event that does not trigger adjustments to the financial statements.

The long term impact of the Covid-19 pandemic is not yet fully understood but is expected to have a significant impact on the economy. The Charity continues to review the scenario and evaluate the management actions to mitigate the impact to the Charity. The Charity has adopted initiatives to safeguard the health of its people and members and has implemented actions aimed at maintaining operational activity.