

HOUSING THE HOMELESS CENTRAL FUND
ANNUAL REPORT AND FINANCIAL STATEMENTS
31st MARCH 2025

Housing the Homeless Central Fund
For the year ended 31 March 2025

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**Housing the Homeless Central Fund
Trustees' Report for the year ended 31 March 2025**

Reference and Administrative Details

Name of Charity:	Housing the Homeless Central Fund (HHCF)
Registered Charity No:	233254
Patrons:	Professor Lord Peter Hennessy BA PhD Sir Andrew Parmley PhD Bob Roberts MA MCLIP (Deceased – February 2025)
Trustees:	Elizabeth Rogula - Chair Keith Bottomley Christopher Hayward Henry Jones MBE Colin J Mason Wendy Mead OBE Ruby Sayed Jeremy Simons OBE Tony Zotti MBE
Officers:	Frankie Salton-Cox, Clerk to the Trustees Andrew Fuller, Treasurer
Registered Address:	c/o Redmayne Bentley LLP Mortimore House, 40 Chatsworth Parade, Petts Wood BR5 1DE
Stockbrokers:	Redmayne Bentley LLP Mortimore House, 40 Chatsworth Parade, Petts Wood BR5 1DE
Bankers:	Virgin Money (Yorkshire Bank Plc) 177 Bothwell Street, Glasgow G2 7ER
Independent Examiner:	Matthew Bather ACA Moore (South) LLP Suite 3, Second Floor, Friary Court, 13-21 High Street, Guildford, GU1 3DG

**Housing the Homeless Central Fund
Trustees' Report for the year ended 31 March 2025**

What we do

The main aim of the charity is to alleviate poverty by supporting disadvantaged clients who are often isolated and extremely vulnerable. In particular, we support those who are in danger of losing their homes, those moving from the street or institutions into accommodation, those caring for children in impoverished circumstances and those who have suffered some severe personal setback; this includes victims of domestic violence or relationship breakdowns, those leaving the forces or prison and those with a history of drug or alcohol abuse. Some clients have been long-term rough sleepers, many suffering from physical and mental illness.

We do this by issuing small grants, an average of approximately £200, mainly for essential household items; this may be a bed, a cot, some bedding, a cooker, pots and pans, a kettle, a microwave, carpeting, furniture or a fridge. These items are not only essential but can also change an empty flat into something more homely. In addition to acquiring household items for clients, occasionally we give grants for essential clothing and, in exceptional circumstances, for small rent arrears where this would prevent imminent homelessness. The recipients, who come from a very wide age range, will have been working with, and supported by, recognised social welfare agencies such as Citizens Advice Bureau, Housing Associations, Probation Service, Women's Welfare Agencies, homeless outreach teams and Social Services, all of which have safeguarding policies in place. We do not deal directly with clients but give the grants to the key workers who supervise the expenditure and provide us with receipts. As we are a small operation, wherever possible we aim to respond quickly to applicants; this can be important, as clients' needs are frequently urgent.

The assistance we give is often crucial in ensuring that resettlement is successful by providing the foundation for individuals to build a better life. More importantly, it goes some way in preventing the collapse of care plans and the catapulting of individuals into rounds of homelessness and despair. The long-term impact is to improve considerably the chances that the clients remain housed and, in particular, those who were homeless do not return to the streets. In addition, the grants can help clients regain self-esteem and confidence making it more likely that they get the appropriate medical care and they remain in (or return to) work, join training programs or continue disrupted studies.

Structure, Governance and Management

The Clerk to the Trustees is employed for two days per week (spread over the week) and is responsible for all the charity's activities. The Clerk is managed by a committee of Trustees, as listed in the previous section of this report, and the Chair is available to support the Clerk as and when necessary. The whole trustee body meets three or four times per year. If necessary, additional meetings can be called.

The Trustees have the power to elect new trustees provided that the total number of trustees at no time exceeds eleven. The induction of new trustees and the continuing development of trustees is tailored to each trustee's needs depending on their knowledge and experience of charities and the specific sector within which HHCF works.

The Risk Management Policy, the Complaints Policy, the Conflict-of-Interest Policy, the Investment Policy, the Safeguarding Policy and the Data Protection Policy are in place and will be reviewed and agreed annually at the AGM. At every trustee meeting, the HHCF declaration of interests is brought up as an agenda item and acted upon if necessary.

Objectives and Activities

Mary Ellison founded the Fund in 1964 when a Trust Deed was established to govern the operation of the Fund. The Fund is a registered charity, No: 233254.

The objects of the Fund as set out in the constitution are declared to be:

1. Primarily to assist such Institutions and Foundations registered under the Charities Act 1960, and under the Industrial and Provident Societies Act 1983, for providing housing and associated amenities for persons of limited means as provided for such persons as are homeless and in particular for such homeless persons as have children below school leaving age or are expecting the birth of children, by financing such institutions or foundations whether by guarantees, donations or loans with or without security.

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2. Providing housing and associated amenities for persons of limited means who are homeless and in particular for such homeless persons as have children below school-leaving age or are expecting the birth of children.
3. To make any donation either in cash or assets which the Trustees may deem expedient having regard to the general purposes of the Fund.

The Trustees confirm that they have referred to the guidance contained in the Charity Commissions general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

The charity fulfils these objects generally by processing applications from accredited social care agencies supporting clients in need, hardship and distress in three categories:

1. Those that are in danger of losing their homes or essential services such as gas, electricity, water, for want of a little help from a supportive friend or agency.
2. Those caring for children in impoverished circumstances who need basic essentials such as beds/bedding, cooking equipment, warm clothing and the like.
3. Those who have faced some personal setback, such as domestic upheaval, a period in prison, mental illness, drug-related problems; and who are being encouraged to start again in a home of their own and need basic equipment.

We offer support to those in desperate need and seek not to be judgemental but to be compassionate and helpful.

Our clients include:

- Young people coming out of care
- Elderly people without family or friends or whose savings are exhausted
- Victims of domestic threats and violence
- Alcohol and Drug-abusers on rehabilitation courses
- Ex-offenders
- Victims of theft and fire
- Working people on very low incomes but who fall into the poverty trap
- Clients being supported by Victim Support Schemes
- Single parent households
- Parents and children facing the disaster of divorce proceedings

The Fund is organised in such a way as to avoid heavy administrative costs – the charity has just one part time employee and has no premises to maintain. The charity aims to have all administrative costs, including salary, met by investment income, the objective is to enable all grants and donations made to us to go directly to those in need.

Investments held by the charity have been acquired in accordance with the powers available to the Trustees.

Equality and Diversity

The primary function of the charity is the distribution of small individual grants, mainly for essential household items, to impoverished families and individuals via trusted agencies. Allocation of the grants is solely determined by need; we allocate to families and individuals regardless of their ability, disability, health, age, gender, ethnicity, race or colour, religion, sexual orientation or status.

Public Benefit

The Trustees have, throughout the year, paid due regard to the Charity Commission's guidance on Public Benefit. The charity's activities benefit the public by helping meet the needs of the homeless

**Housing the Homeless Central Fund
Trustees' Report for the year ended 31 March 2025**

and those in danger of losing their homes. All grants made during the year have been made in furtherance of our principle aim of supporting such people.

Achievements and Performance

We have continued issuing small grants for which social care agencies can apply on behalf of individuals for funding essential household items. We aim to respond quickly at a time when a little extra financial help is vital. We hear that occasionally homeless people with few belongings are asked to take up occupancy of accommodation at very short notice and they do not even have basic items such as a bed, cot, bedding, pots and pans, etc. Our small grants, usually between £100 and £300, can make a world of difference and, indeed, can transform an empty flat or bedsit into a home at a critical time. The significant impact our small grants can have, is illustrated by the comment made by one of our major donors who, after receiving a detailed report on how their grant was distributed, observed that *"relatively modest funds are able, in some cases, to totally transform an individual's life and, in all cases, make a considerable difference to their living conditions"*.

In the continuing very difficult financial climate, where access to public funds is more difficult than it used to be, the small grants given by Housing the Homeless Central Fund are perhaps even more important than in the past. In particular, the current cost of living crisis continues to affect our clients, as they are particularly vulnerable to increases in energy, food and accommodation prices. As a consequence of this and the continued increase in homelessness, we expect there will be an increase in applications to us this year.

We continue to apply to larger organisations for funds to support us. In addition, some charities to whom we apply tell us that they have had increase in demand for support, thus making it more difficult for us.

The Trustees have noted that, although our running costs are very low, the charity was not quite able to fulfil its stated objective of investment income covering all operational costs although the shortfall was only slightly higher than the previous year (see Financial Review).

Fundraising

A variety of fundraising events took place during the year, all organised by the Clerk. In particular, there were two successful raffles which raised between them £1,772, a gin-tasting event, a talk on herbs, a sale of donated bags, gloves and scarves, an afternoon tea event, a curry and film night, and various other activities.

The total raised from fundraising events was £3,821 (2023/24: £5,010) less direct costs of £75 (2023/24: £320) giving net income of £3,746 (2023/24: £4,690) before the allocation of support costs under SORP (FRS 102) Second Edition.

Plans for Future Periods

Despite the difficulties brought about by global influences together with the cost-of-living crisis and increased food, energy and accommodation poverty, we have been able to continue to give our usual support. As last year, this has necessitated more communication between our Clerk and the agencies we support.

The key component of our annual plan is, as always, rising funds which includes applications to grant giving agencies and the small fund-raising events arranged by the clerk. However, given the huge uncertainty which is the very nature of the current financial climate, it makes it impossible to know in advance how many clients we will be able to respond to by providing a grant. However, we will endeavour to give grants to everyone who applies and meets our criteria, albeit for a reduced amount if our funds are low.

We continue to aim to have our operational costs covered by investment income so that all money raised from other sources, can go to those in need. However, this will continue to be challenging.

The priority for 2025/26 and, we may safely say for future years, will be to intensify our efforts to raise sufficient funds, mainly from Trusts & Foundations, to help people who desperately need our support. The

Housing the Homeless Central Fund Trustees' Report for the year ended 31 March 2025

Clerk will endeavour to increase the number of applications made to larger charities and will continue to organise a variety of small fundraising events. In addition, the recruitment of more individual donors under the Gift Aid scheme remains a priority.

The Clerk will continue to have direct contact with the agencies applying to us. This has a two-fold benefit; it enables us to get to know the agencies and enables the agencies to better understand our operations. It also encourages further applications to the charity. Wherever possible, the clerk will also continue to have direct contact with the organisations that make donations to us. Again, there is a two-fold benefit; it makes us better known to them and reinforces our continuing need for funds.

Financial Review

The charity ended the year with a surplus on operations, before net realised/unrealised gains/(losses) on investments, of £15,103 (2023/24: £(865)). Total income from donations exceeded that in 2023/24, although this includes a 3-year grant of £30,000 of which only the first year's instalment of £10,000 has been received.

These figures include restricted donations of £6,650 (2023/24: £21,500) and incurred restricted expenditure of £9,334 (2023/24: £17,450). The restricted fund ended the year with a balance of £3,641 (2023/24: £6,325).

Total income was £103,098 (2023/24: £96,336), representing an increase of 7% on 2023/24. This compares very favourably with average total income over the last 5 years which is £83,175.

Donations from Trusts, Foundations and individuals increased by £7,307 to £82,036 (2023/24: £74,729). Average income from Trusts, Foundations and individuals over the past 5 years has been £61,186 (2023/24: £62,586). Dividend income from listed investments and interest, increased by £644 to £17,241 (2023/24: £16,597) which helped to cover more of the charity's administrative costs.

Proceeds from fundraising events held during the year were 24% lower than the amount raised the previous year. The total raised was £3,821 (2023/24: £5,010). Donations made under the Gift Aid scheme of £785 (2023/24: £2,319) and the tax claimed back from HMRC are included as Donations.

The total value of grants awarded amounted to £67,365 (2023/24: £76,994), a decrease of £9,629.

Income from investments did not cover the charity's operational costs, which is the trustees' stated objective. Operational costs (excluding grants awarded) were £20,555 (2023/24: £19,885), whilst income from investments and bank interest was £17,241 (2023/24: £16,597); a slightly higher shortfall than the previous year of £3,314 (2023/24: £3,288). The shortfall is covered by income from fundraising events of £3,821.

By the year-end, as a result of net realised and unrealised losses on investments of £(6,266) (2023/24: £3,102) and an excess of income over expenditure, the charity's total funds have increased by £8,837 (2023/24: £2,237) from £399,846 to £408,683.

During the year, trustees decided to realign the designated fund so that the carry forward balance reflects the valuation of the investments (cash and amounts held in investments) at each year-end. A Reserve fund was also established which would be adjusted annually to meet the requirements of the trustees Reserves Policy.

The charity's investment portfolio returned just over 3% in the year to the end of April versus the benchmark of just over 2.5%. It provided an income of just over £16,500 and yields c.4.6%. The charity's investment advisors believe a 30% allocation towards fixed interest is suitable given the trustees requirement for both capital preservation and income. The income from the fixed interest part of the portfolio is complemented by income from dividends from the c.42.5% allocation towards equities in the portfolio as well as income from property (c.7.5% of the portfolio) and alternatives (mostly infrastructure - c.14% of the portfolio).

The majority of the charity's assets, 94% as measured by market value as at 31 March 2025 (93% as at 31 March 2024), are represented by listed investments and subject to stock market fluctuations.

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Trustees' Report for the year ended 31 March 2025**

Reserves Policy

We confirm that the reserves policy of Housing the Homeless Central Fund is to invest all legacies and specific gifts of shares as a designated capital fund, the income from which is to be used for management and administration purposes.

The trustee's Reserves Policy is to keep a minimum of 4 months essential administration expenditure in general funds. Four months anticipated expenditure for 2025/26 in general funds equates to £7,032. This can be seen in the newly created Reserves fund.

If necessary, free reserves in the designated General fund and Investment fund can be called upon to meet vital expenditure.

Trustees' Responsibilities in Relation to the Financial Statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP (FRS102) – Second Edition;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the Charity Commission's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of the financial statements.

Approved by the trustees on

16/07/2025

and signed on their behalf by:



**Elizabeth Rogula
Chair**

Housing the Homeless Central Fund

Independent Examiner's Report to the Trustees of Housing the Homeless Central Fund For the year ended 31 March 2025

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2025 which are set out on pages 8 to 19.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Matthew Bather ACA
Moore (South) LLP
Chartered Accountants
Suite 3, Second Floor
Friary Court
13-21 High Street
Guildford
GU1 3DG

Date: 28th July 2025

**Housing the Homeless Central Fund
Statement of Financial Activities
(including Income & Expenditure Account)
For the year ended 31st March 2025**

		Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Total 2024 £
	Note				
Incoming Resources From					
Donations and legacies	2	75,386	6,650	82,036	74,729
Other trading activities	3	3,821	-	3,821	5,010
Investments	4	17,241	-	17,241	16,597
Total Incoming Resources		<u>96,448</u>	<u>6,650</u>	<u>103,098</u>	<u>96,336</u>
Resources Expended On					
Raising funds	5	9,835	-	9,835	9,506
Charitable activities	6	64,188	9,334	73,522	83,135
Other	7	4,638	-	4,638	4,560
		<u>78,661</u>	<u>9,334</u>	<u>87,995</u>	<u>97,201</u>
Total		<u>17,787</u>	<u>(2,684)</u>	<u>15,103</u>	<u>(865)</u>
Net realised / unrealised gains / (losses) on investments	11	<u>(6,266)</u>	<u>-</u>	<u>(6,266)</u>	<u>3,102</u>
Net incoming resources for the year		<u>11,521</u>	<u>(2,684)</u>	<u>8,837</u>	<u>2,237</u>
Net Movement in Funds		<u>11,521</u>	<u>(2,684)</u>	<u>8,837</u>	<u>2,237</u>
Reconciliation of Funds					
Fund balances brought forward		393,521	6,325	399,846	397,609
Fund Balances Carried Forward	15	<u><u>405,042</u></u>	<u><u>3,641</u></u>	<u><u>408,683</u></u>	<u><u>399,846</u></u>

The notes on pages 10 – 19 form part of these financial statements.

Housing the Homeless Central Fund

Balance Sheet as at 31st March 2025

	Note	<u>2025</u>		<u>2024</u>	
		£	£	£	£
Fixed Assets					
Investments	11		367,256		372,207
Current Assets					
Debtors	12	21,995		2,094	
Cash at bank and in hand		21,670		27,705	
		<u>43,665</u>		<u>29,799</u>	
Liabilities, amounts falling due within one year	13	(2,238)		(2,160)	
Net Current Assets			41,427		27,639
Net Assets			<u>408,683</u>		<u>399,846</u>
Funds	15				
General funds			24,443		449
Designated Investments			373,567		383,108
Unrestricted Reserves			7,032		9,964
Restricted funds			3,641		6,325
			<u>408,683</u>		<u>399,846</u>

The financial statements were approved by the Trustees on 16/07/2025



ELIZABETH ROGULA
Chair

The notes on pages 10 – 19 form part of these financial statements.

**Housing the Homeless Central Fund
Notes to the Financial Statements
For the year ended 31 March 2025**

1. Accounting Policies

a. Charity Status

The charity is governed by a Trust Deed completed on 31 January 1964, and amended 1 October 2006. The charity was registered with the Charity Commission on 4 March 1964, registered number 233254. The address of the registered office is given in the Reference and Administrative Details given on page 1 of these financial statements.

The charity constitutes a public benefit as defined by FRS102.

The nature of the charity's operations and principal activities is to alleviate poverty by supplying clients who are disadvantaged, isolated and vulnerable, in particular; those moving from the streets or institutions into housing; those who are in danger of losing their homes; those caring for children in impoverished circumstances; and those who have suffered some severe personal setback.

b. Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) Second Edition, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Charities Act 2011, Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency, and have been rounded to the nearest pound.

c. Income Recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income, the amount can be reliably measured and it is probable that the income will be received.

Donations and other forms of voluntary income are recognised when receivable by the charity.

Income receivable from fundraising events is recognised when the event has taken place, or there is no recourse of the amount paid, amounts received in advance are included within deferred income.

Gift aid is recognised in the period the donation it relates to was received.

Investment income is recognised in the period the charity is entitled to receipt.

d. Expenditure Recognition

All expenditure is accounted for on an accruals basis and is inclusive of irrecoverable VAT. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the obligation can be measured reliably.

Expenditure on raising funds includes investment manager's fees relating to the management of the investment portfolio.

**Housing the Homeless Central Fund
Notes to the Financial Statements
For the year ended 31 March 2025**

1. Accounting Policies (continued)

d. Expenditure Recognition (continued)

Expenditure on charitable activities includes grants with relevant support costs and governance costs.

- Grants are charged in the year they are approved for payment. No grants are deferred.

Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

e. Allocation of Support Costs

Support costs are those functions that assist the work of the charity, but do not directly undertake charitable activities. Support costs include salaries and administrative expenses. These costs have been allocated between cost of raising funds and charitable activities. The bases on which support costs have been allocated are set out in note 8.

f. Investments

Investments are recognised initially at cost which is normally the transaction price less transaction costs. Subsequently they are measured at mid-market value with changes recognised as net realised or unrealised gains or losses on investments in the SoFA.

g. Debtors

Debtors are recorded at settlement amount due after any trade discounts.

h. Cash at Bank and in Hand

Cash at bank and in hand includes cash and short term highly liquid investments with short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

i. Creditors

Creditors are recognised when the charity has a present obligation resulting from past events and can be measured or estimated reliably. Creditors are recognised at their settlement amounts.

j. Financial Instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

k. Funds

Unrestricted reserves are funds that can be used in accordance with the charitable objects at the discretion of the Trustees.

Designated reserves comprise of unrestricted reserves which have been set aside at the discretion of the trustees, to be held as investments. The income derived is used to cover the charity's administrative costs and the balance for charitable purposes.

Restricted funds are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Housing the Homeless Central Fund
Notes to the Financial Statements
For the year ended 31 March 2025

1. Accounting Policies (continued)

1. Judgements and Key Sources of Estimation Uncertainty

In the application of the charitable company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There are no estimates to note that affect these accounts.

2. Donations and Legacies

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Total 2024 £
Donations	75,386	6,650	82,036	74,729

In 2024 there were restricted donations of £4,650.

During the year the charity received a 3-year grant commitment worth in total £30,000. As there were no performance conditions attached, the full amount has been taken as income, with two thirds accrued over the following two years.

3. Other trading activities

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Total 2024 £
Fundraising income	3,821	-	3,821	5,010

In 2024 there was no restricted fundraising income.

4. Investment Income

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Total 2024 £
Dividends and interest	17,070	-	17,070	16,388
Helpcard income	171	-	171	209
	17,241	-	17,241	16,597

In 2024 there was no restricted investment income.

Housing the Homeless Central Fund
Notes to the Financial Statements
For the year ended 31 March 2025

5. Raising Funds

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Total 2024 £
Investment manager's fee	3,604	-	3,604	3,046
Support costs (Note 8)	6,156	-	6,156	6,140
Fundraising costs	75	-	75	320
	<u>9,835</u>	<u>-</u>	<u>9,835</u>	<u>9,506</u>

In 2024 there were no restricted fundraising costs.

6. Charitable Activities

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Total 2024 £
Grants to Institutions (Note 9)	58,031	9,334	67,365	76,994
Support costs (Note 8)	6,157	-	6,157	6,141
	<u>64,188</u>	<u>9,334</u>	<u>73,522</u>	<u>83,135</u>

In 2024 there were restricted grants paid to institutions totalling £7,334.

7. Other Costs

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Total 2024 £
Independent Examiner's fee	1,638	-	1,638	1,560
Honorarium	3,000	-	3,000	3,000
	<u>4,638</u>	<u>-</u>	<u>4,638</u>	<u>4,560</u>

In 2024 there were no restricted other costs.

These other costs represent the governance costs of the charity.

8. Support Costs

	Raising Funds £	Charitable Activities £	Total	Basis of Allocation £
Salaries	5,995	5,995	11,990	Time spent
Administrative	<u>161</u>	<u>162</u>	<u>323</u>	Time spent
	<u>6,156</u>	<u>6,157</u>	<u>12,313</u>	

**Housing the Homeless Central Fund
Notes to the Financial Statements
For the year ended 31 March 2025**

9. Grants to Institutions	2025
Andover Crisis Support Centre	1,257
Aster	400
Centre Point	450
Citizens Advice Halton	1,751
City of London	2,104
Clarion Housing Going Forward	2,778
Forward Trust	300
Glass Door Homeless Charity	300
HMPPS	500
Kairos Community Trust	600
Live West Homes Limited	5,800
LLAMAU	2,590
London Borough of Bexley	2,380
NACRO	200
National Probation Service	250
New Connections	200
Newman Youth Community	1,858
NOMS Action Probation Service	200
One YMCA	200
P3 Charity	300
People Potential Possibilities	200
Probation Service Folkestone	1,500
Self Help HA	650
SHAP Ltd	400
Single Homeless Project	11,107
St Michael's Fellowship	2,850
St Mungo's	6,805
Thames Reach	18,967
The Clink Charity	200
The Connection at St Martins	877
TVBC	300
Two Saints	700
Grants made in year	68,974
Grants written back in year	(570)
Grants written back re 2023/24	(1,039)
	<u>67,365</u>

Please note that the amount specified above against each agency is the aggregate of a number of individual grants which are, on average, approximately £200.

Housing the Homeless Central Fund
Notes to the Financial Statements
For the year ended 31 March 2025

14. Deferred income

	2025 £	2024 £
Deferred income b/fwd	-	302
Utilised in the year	-	(302)
Deferred income in year	-	-
	<hr/>	<hr/>
Deferred income c/fwd	-	-
	<hr/>	<hr/>

15. Funds

	Opening Balance £	Income £	Expenditure £	Realised/ Unrealised Losses £	Transfer £	Closing Balance £
General	449	96,448	(78,661)	-	6,207	24,443
Designated						
Gift of Shares	259,940	-	-	(6,266)	(253,674)	-
Legacies & In Memoriam	133,132	-	-	-	(133,132)	-
Investments	-	-	-	-	373,567	373,567
Reserves	-	-	-	-	7,032	7,032
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	393,072	-	-	(6,266)	(6,207)	380,599
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total Unrestricted	393,521	96,448	(78,661)	(6,266)	-	405,042
Restricted	6,325	6,650	(9,334)	-	-	3,641
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total Funds	399,846	103,098	(87,995)	(6,266)	-	408,683
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

Investments are comprised of funds invested in the stock market (see Note 11) and uninvested cash held by the Investment Manager. At the end of each year, the balance of this fund will be amended so the carry forward balance reflects the valuation of the investments (cash and amounts held in investments).

The Reserves fund complies with the charity's Reserves Policy.

**Housing the Homeless Central Fund
Notes to the Financial Statements
For the year ended 31 March 2025**

16. Analysis of Net Assets between Funds (cont.)

Analysis of Net Assets between Funds for the year ended 31 March 2024

	Investments £	Other Assets £	Total £
Restricted Funds	-	6,325	6,325
Unrestricted Funds			
General fund	-	449	449
Gift of shares	239,075	20,865	259,940
Legacies and In Memoriam Fund	133,132	-	133,132
Total Unrestricted	<u>372,207</u>	<u>21,314</u>	<u>393,521</u>
Total Funds	<u><u>372,207</u></u>	<u><u>27,639</u></u>	<u><u>399,846</u></u>

17. Related Party Transactions

1 Trustee (2024 – 1) made donations during the year totalling £500 (2024 - £500).