

Registered Charity No. 233254

HOUSING THE HOMELESS CENTRAL FUND

ANNUAL REPORT AND FINANCIAL STATEMENTS

31st MARCH 2022

Housing the Homeless Central Fund
For the year ended 31 March 2022

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**Housing the Homeless Central Fund
Trustees' Report for the year ended 31 March 2022**

Reference and Administrative Details

Name of Charity:	Housing the Homeless Central Fund (HHCF)
Registered Charity No:	233254
Patrons:	Professor Lord Peter Hennessy BA PhD Alderman Sir Andrew Parmley PhD Bob Roberts MA MCLIP
Trustees:	Elizabeth Rogula - Chair Deputy Keith Bottomley William H Dove, OBE (Deceased December 2021) Deputy Christopher Hayward CC Deputy Henry Jones Colin J Mason Wendy Mead OBE CC Ruby Sayed CC Jeremy Simons OBE Tony Zotti MBE
Officers:	Frankie Salton-Cox, Clerk to the Trustees Andrew Fuller, Treasurer
Registered Address:	c/o Redmayne Bentley LLP 346 Crofton Road, Locksbottom, Kent BR6 8NN
Stockbrokers:	Redmayne Bentley LLP 346 Crofton Road, Locksbottom, Kent BR6 8NN
Bankers:	Virgin Money (Yorkshire Bank Plc) 144-158 Kensington High Street, London, W8 7RL
Independent Examiner:	Danielle Griffin FCA Moore (South) LLP Priory House, Sydenham Road, Guildford GU1 3RX

**Housing the Homeless Central Fund
Trustees' Report for the year ended 31 March 2022**

What we do

The main aim of the charity is to alleviate poverty by supporting disadvantaged clients who are often isolated and extremely vulnerable, in particular, those moving from the streets or institutions into accommodation, those who are in danger of losing their homes, those caring for children in impoverished circumstances and those who have suffered some severe personal setback such as being subjected to domestic violence.

We do this by issuing small grants, an average of approximately £200, mainly for essential household items; this may be a bed, a cot, some bedding, a cooker, pots and pans, a kettle, a microwave carpeting, furniture or a fridge. These items are not only essential but can also change an empty flat into something more homely. In addition to acquiring household items for clients, occasionally we give grants for essential clothing and, in exceptional circumstances, for small rent arrears where this would prevent imminent homelessness. The recipients, who come from a very wide age range, will have been working with, and supported by, recognised social welfare agencies such as Citizens Advice Bureau, Housing Associations, Probation Service, Women's Welfare Agencies and Social Services. We do not deal directly with clients but give the grants to the key workers who supervise the expenditure and provide us with receipts. As we are a small operation, wherever possible we aim to respond quickly to applicants; this can be important, as clients' needs are frequently urgent.

The assistance we give is often crucial in ensuring that resettlement is successful by providing the foundation for individuals to build a better life. More importantly, it goes some way in preventing the collapse of care plans and the catapulting of individuals into rounds of homelessness and despair. The long-term impact is to improve considerably the chances that the clients remain housed and, in particular, those who were homeless do not return to the streets. In addition, the grants can help clients regain self-esteem and confidence making it more likely that they get the appropriate medical care and they remain in (or return to) work, join training programs or continue disrupted studies.

Structure, Governance and Management

The Clerk to the Trustees is employed for two days per week (spread over the week) and is responsible for all the charity's activities. The Clerk is managed by a committee of Trustees, as listed in the previous section of this report, and the Chair is available to support the Clerk as and when necessary.

Mr W H Dove, aka Billy Dove, who served as the Clerk to the Trustees to Housing the homeless Central Fund from 1997 until 2011 and was then appointed as a trustee, sadly passed away in December 2021. He was a stalwart of the charity since its inception and will be sorely missed. The trustees and the clerk wish to pass on their condolences to all of Billy's friends, family and associates.

The whole trustee body meets three or four times per year. If necessary, additional meetings can be called. During the two lockdown years it has not been possible to meet in person; meetings have been held remotely with the trustees making their comments via questionnaires that relate to the agenda items. These were then taken into account when the chair and the Clerk met and generated the minutes.

The Trustees have the power to elect new trustees provided that the total number of trustees at no time exceeds eleven. The induction of new trustees and the continuing development of trustees is tailored to each trustee's needs depending on their knowledge and experience of charities and the specific sector within which HHCF works.

The Risk Management Policy, the Complaints Policy, the Conflict of Interest Policy, the Investment Policy, the Safeguarding Policy and the Data Protection Policy are in place and will be reviewed and agreed annually at the AGM. At every trustee meeting, whether held in person or remotely, the HHCF declaration of interests is brought up as an agenda item and acted upon if necessary.

Objectives and Activities

Mary Ellison founded the Fund in 1964 when a Trust Deed was established to govern the operation of the Fund. The Fund is a registered charity, No: 233254.

The objects of the Fund as set out in the constitution are declared to be:

**Housing the Homeless Central Fund
Trustees' Report for the year ended 31 March 2022**

1. Primarily to assist such Institutions and Foundations registered under the Charities Act 1960, and under the Industrial and Provident Societies Act 1983, for providing housing and associated amenities for persons of limited means as provided for such persons as are homeless and in particular for such homeless persons as have children below school leaving age or are expecting the birth of children, by financing such institutions or foundations whether by guarantees, donations or loans with or without security.
2. Providing housing and associated amenities for persons of limited means who are homeless and in particular for such homeless persons as have children below school-leaving age or are expecting the birth of children.
3. To make any donation either in cash or assets which the Trustees may deem expedient having regard to the general purposes of the Fund.

The Trustees confirm that they have referred to the guidance contained in the Charity Commissions general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

The charity fulfils these objects generally by processing applications from accredited social care agencies supporting clients in need, hardship and distress in three categories:

1. Those that are in danger of losing their homes or essential services such as gas, electricity, water, for want of a little help from a supportive friend or agency.
2. Those caring for children in impoverished circumstances who need basic essentials such as beds/bedding, cooking equipment, warm clothing and the like.
3. Those who have faced some personal setback, such as domestic upheaval, a period in prison, mental illness, drug-related problems; and who are being encouraged to start again in a home of their own and need basic equipment.

We offer support to those in desperate need and seek not to be judgemental but to be compassionate and helpful.

Our clients include:

- Young people coming out of care
- Elderly people without family or friends or whose savings are exhausted
- Victims of domestic threats and violence
- Alcohol and Drug-abusers on rehabilitation courses
- Ex-offenders
- Victims of theft and fire
- Working people on very low incomes but who fall into the poverty trap
- Clients being supported by Victim Support Schemes
- Single parent households
- Parents and children facing the disaster of divorce proceedings

The Fund is organised in such a way as to avoid heavy administrative costs – the charity has just one part time employee and has no premises to maintain. The charity aims to have all administrative costs, including salary, met by investment income, enabling all grants and donations made to us to go directly to those in need.

Investments held by the charity have been acquired in accordance with the powers available to the Trustees.

Public Benefit

The Trustees have, throughout the year, paid due regard to the Charity Commission's guidance on Public Benefit. The charity's activities benefit the public by helping meet the needs of the homeless and those in danger of losing their homes. All grants made during the year have been made in furtherance of our principle aim of supporting such people.

**Housing the Homeless Central Fund
Trustees' Report for the year ended 31 March 2022**

Achievements and Performance

We have continued issuing small grants for which social care agencies can apply on behalf of individuals for funding essential household items. We aim to respond quickly at a time when a little extra financial help is vital. We hear that occasionally homeless people with few belongings are asked to take up occupancy of accommodation at very short notice and they do not even have basic items such as a bed, cot, bedding, pots and pans, etc. Our small grants, usually between £100 and £300, can make a world of difference and, indeed, can transform an empty flat or bedsit into a home at a critical time. The significant impact our small grants can have is illustrated by the comment made by one of our major donors who, after receiving a detailed report on how their grant was distributed, observed that *"relatively modest funds are able, in some cases, to totally transform an individual's life and, in all cases, make a considerable difference to their living conditions"*.

In the present very difficult financial climate, where access to public funds is more difficult than it used to be, the small grants given by Housing the Homeless Central Fund are perhaps even more important than in the past. The number of impoverished individuals applying to us has doubled in the last decade. With the recent significant increase in the cost of living, we also expect applications to increase in the 2022-23 year.

The pandemic restriction has had a significant impact. In particular, the street homeless were moved off the streets into accommodation and were often in need of household essentials that our grants fund. In addition, with our clients' workers and their finance staff usually working from home, getting grants to the right person at the right address was more difficult.

We are grateful to the many individuals and organisations who contributed to the fund this year. Larger organisations included:

- The Mrs Smith & Mount Trust
- The Forrester Family Trust
- The Robert Holman Memorial Trust
- The Murphy-Neumann Charity Company Limited
- The Drapers' Charitable Fund
- The Vintners' Company

The Trustees have noted that for the third year running, the charity was unable to fulfil its stated objective of investment income covering operational costs (see Financial Review).

Fundraising

Fundraising activities were able to be resumed during the year as the restrictions associated with the Covid-19 pandemic were gradually eased. During the year the Clerk organised two successful raffles, a tour of the Old Bailey, a Film Night, a Bingo Afternoon and various other activities.

The tour of The Old Bailey, originally scheduled for May 2020, was finally able to take place and the income, £490 deferred from 2020, released as a fundraising receipt. In addition, receipts of £710 for the May 2021 Spring Raffle which had been treated as deferred income in 2020, were credited as fundraising income.

Ticket sales for a fundraising concert, originally scheduled for April 2020 and amounting to £232 continue to be held as deferred income as it remains the Clerk's intention to hold the concert.

The total raised from fundraising events was £5,240 (2020/21: £2,407) less direct costs of £nil (2020/21: £nil) giving net income of £5,240 (2020/21: £2,407) before the allocation of support costs under SORP (FRS 102) Second Edition.

Plans for Future Periods

Despite the difficulties brought about by the COVID-19 lockdown, we have been able to continue to give our usual support. As last year, this has necessitated more communication between our Clerk and the agencies with whom we deal. In most instances the agencies have had to alter some of their practices

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e.g. working from home and buying household essentials for their clients online. The lockdown also continued to have a significant impact on the number and range of our fundraising events, as we were not allowed to meet in enclosed spaces or in large groups. In the coming year we hope to hold more fund raising events.

The key component of our annual plan is, as always, fundraising. But, given the huge uncertainty which is the very nature of fundraising, it makes it impossible to know in advance how many clients we will be able to respond to by providing a grant. However, we will endeavour to give grants to everyone who applies and meets our criteria, albeit for a reduced amount if our funds are low.

At the time of writing, the war in Ukraine, the ongoing impact of the pandemic on global supply lines as well as other global issues, is causing inflation to soar. This is already having a major impact on families and individuals struggling to cope. Therefore, the priority for 2022/23 and, we may safely say, for future years, will be to intensify our efforts to raise sufficient funds, mainly from Trusts & Foundations, to help people who desperately need our support.

As in the past, we continue to aim to have our operational costs covered by investment income so that all money raised from other sources, can go to those in need. But, we are aware that due to the on-going impact on the economy of the COVID-19 pandemic and the economic ramifications of Russia's war against Ukraine, there is likely to be a reduction in investment income in 2022/23, meaning the charity's objective of covering its operational and administrative costs from this source, will be further challenged and the shortfall may have to be covered by fundraising activities.

The Clerk will be endeavouring to increase the number of applications made to larger charities and will continue to organise small fundraising events depending on the situation regarding the COVID-19 pandemic. In addition, the recruitment of more individual donors under the Gift Aid scheme remains a priority.

The Clerk will continue to have direct contact with the agencies applying to us. This has a two-fold benefit; it enables us to get to know the agencies and enables the agencies to better understand our operations. It also encourages further applications to the charity. Wherever possible, the clerk will also continue to have direct contact with the organisations that make donations to us. Again, there is a two-fold benefit; it makes us better known to them and reinforces our continuing need for funds.

Financial Review

The charity ended the year with a surplus on operations, before net realised/unrealised gains/(losses) on investments, of £16,811 (2020/21: loss of £3,388). Total income from donations was significantly less than 2020/21, thereby reducing the charity's capacity to make quite so many grants.

These figures include restricted donations of £16,000 (2020/21: £7,000) and incurred restricted expenditure of £15,786 (2020/21: £3,665). The restricted fund ended the year with a small surplus of £214 (2020/21: loss of £3,335).

Total income was £90,913 (2020/21: £87,214), representing an increase of 4% on 2020/21. However, this includes £14,000 of donations from two Trusts, which will be received over the following two years, and which has been accrued. Donations from Trusts, Foundations and individuals increased by £1,429 to £71,019 (2020/21: £69,590). Average income from Trusts, Foundations and individuals over the past 5 years has been £59,800. Dividend income from listed investments decreased by £563 to £14,654 (2020/21: £15,217).

The relaxing of Covid-19 regulations during the year meant that a wide range of fundraising activities were able to take place, resulting in proceeds that were more than double that raised in 2020/21. The total raised was £5,420 (2020/21: £2,407). Donations made under the Gift Aid scheme of £1,765 (2020/21: £940) and the tax claimed back from HMRC are included as Donations. One of the events deferred from 2020, a tour of The Old Bailey, was able to take place.

The total value of grants awarded amounted to £53,818 (2020/21: £71,928), a decrease of £18,110.

Income from investments did not cover the charity's operational costs, which is the trustees stated objective. Operational costs (excluding grants), were £20,284 (2020/21: £18,674), whilst income from investments and bank interest was £14,654 (2020/21: £15,217); a shortfall of £5,630 (2020/21: £3,457).

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Trustees' Report for the year ended 31 March 2022**

By the year-end, as a result of net realised and unrealised gains on investments of £21,525 (2020/21: gain of £61,005), the charity's total funds have increased by £38,336 (2020/21: increase of £57,617) from £421,936 to £460,272. This gain more than reverses the losses incurred due to the economic turmoil caused by the COVID-19 pandemic which had a wide-ranging and severe impact upon UK and global financial markets during 2020, running into 2021. The majority of the charity's assets, 93.6% as measured by market value at 31 March 2022 (99% as at 31 March 2021), are represented by listed investments and subject to stock market fluctuations.

Reserves Policy

We confirm that the reserves policy of Housing the Homeless Central Fund is to invest all legacies and specific gifts of shares as a designated capital fund, the income from which is to be used for management and administration purposes, and to have a minimum of nine months anticipated expenditure in general funds which equates to £15,200.

As at 31 March 2022, using the level of activity budgeted for in 2022/23, the charity has the equivalent of five and a half months essential administration expenditure in its General Fund reserves (2020/21: three and a half months). If necessary, free reserves in the designated fund can be called upon to meet vital expenditure.

Trustees' Responsibilities in Relation to the Financial Statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP (FRS102) – Second Edition;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the Charity Commission's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of the financial statements.

Approved by the trustees on 13th Jun 2022 and signed on their behalf by:



Elizabeth Rogula
Chair

Housing the Homeless Central Fund

Independent Examiner's Report to the Trustees of Housing the Homeless Central Fund For the year ended 31 March 2022

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2022 which are set out on pages 8 to 19.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Danielle Griffin

Danielle Griffin FCA
Moore (South) LLP
Chartered Accountants
Priory House
Sydenham Road
Guildford GU1 3RX

Date: *18 July 2022*

**Housing the Homeless Central Fund
Statement of Financial Activities
For the year ended 31st March 2022**

		Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Total 2021 £
	Note				
Incoming Resources From					
Donations and legacies	2	55,019	16,000	71,019	69,590
Other trading activities	3	5,240	-	5,240	2,407
Investments	4	14,654	-	14,654	15,217
Total Incoming Resources		<u>74,913</u>	<u>16,000</u>	<u>90,913</u>	<u>87,214</u>
Resources Expended On					
Raising funds	5	9,829	-	9,829	8,267
Charitable activities	6	44,071	15,786	59,857	77,985
Other	7	4,416	-	4,416	4,350
		<u>58,316</u>	<u>15,786</u>	<u>74,102</u>	<u>90,602</u>
Total		<u>16,597</u>	<u>214</u>	<u>16,811</u>	<u>(3,388)</u>
Net realised / unrealised gains / (losses) on investments	11	21,525	-	21,525	61,005
Net incoming resources for the year		<u>38,122</u>	<u>214</u>	<u>38,336</u>	<u>57,617</u>
Net Movement in Funds		38,122	214	38,336	57,617
Reconciliation of Funds					
Fund balances brought forward		417,101	4,835	421,936	364,319
Fund Balances Carried Forward	15	<u>455,223</u>	<u>5,049</u>	<u>460,272</u>	<u>421,936</u>

The notes on pages 10 – 19 form part of these financial statements.

Housing the Homeless Central Fund

Balance Sheet as at 31st March 2022

	Note	2022		2021	
		£	£	£	£
Fixed Assets					
Investments	11		430,898		402,582
Current Assets					
Debtors	12	15,446		1,544	
Cash at bank and in hand		16,231		21,192	
		<u>31,677</u>		<u>22,736</u>	
Liabilities, amounts falling due within one year	13	(2,303)		(3,382)	
		<u></u>		<u></u>	
Net Current Assets			29,374		19,354
Net Assets			<u>460,272</u>		<u>421,936</u>
Funds					
Unrestricted funds	15		441,223		417,101
Restricted funds	15		5,049		4,835
			<u>460,272</u>		<u>421,936</u>

The financial statements were approved by the Trustees on 15th June 2022



ELIZABETH ROGULA
Chair

The notes on pages 10 – 19 form part of these financial statements.

**Housing the Homeless Central Fund
Notes to the Financial Statements
For the year ended 31 March 2022**

1. Accounting Policies

a. Charity Status

The charity is governed by a Trust Deed completed on 31 January 1964, and amended 1 October 2006. The charity was registered with the Charity Commission on 4 March 1964, registered number 233254. The address of the registered office is given in the Reference and Administrative Details given on page 1 of these financial statements.

The charity constitutes a public benefit as defined by FRS102.

The nature of the charity's operations and principal activities is to alleviate poverty by supplying clients who are disadvantaged, isolated and vulnerable, in particular; those moving from the streets or institutions into housing; those who are in danger of losing their homes; those caring for children in impoverished circumstances; and those who have suffered some severe personal setback.

b. Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) Second Edition, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Charities Act 2011, Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency, and have been rounded to the nearest pound.

c. Income Recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income, the amount can be reliably measured and it is probable that the income will be received.

Donations and other forms of voluntary income are recognised when receivable by the charity.

Income receivable from fundraising events is recognised when the event has taken place, or there is no recourse of the amount paid, amounts received in advance are included within deferred income.

Gift aid is recognised in the period the donation it relates to was received.

Investment income is recognised in the period the charity is entitled to receipt.

d. Expenditure Recognition

All expenditure is accounted for on an accruals basis and is inclusive of irrecoverable VAT. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the obligation can be measured reliably.

Expenditure on raising funds includes investment manager's fees relating to the management of the investment portfolio.

**Housing the Homeless Central Fund
Notes to the Financial Statements
For the year ended 31 March 2022**

1. Accounting Policies (continued)

d. Expenditure Recognition (continued)

Expenditure on charitable activities includes grants with relevant support costs and governance costs.

- Grants are charged in the year they are approved for payment. No grants are deferred.

Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

e. Allocation of Support Costs

Support costs are those functions that assist the work of the charity, but do not directly undertake charitable activities. Support costs include salaries and administrative expenses. These costs have been allocated between cost of raising funds and charitable activities. The bases on which support costs have been allocated are set out in note 8.

f. Investments

Investments are recognised initially at cost which is normally the transaction price less transaction costs. Subsequently they are measured at mid-market value with changes recognised as net realised or unrealised gains or losses on investments in the SoFA.

g. Debtors

Debtors are recorded at settlement amount due after any trade discounts.

h. Cash at Bank and in Hand

Cash at bank and in hand includes cash and short term highly liquid investments with short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

i. Creditors

Creditors are recognised when the charity has a present obligation resulting from past events and can be measured or estimated reliably. Creditors are recognised at their settlement amounts.

j. Financial Instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

k. Funds

Unrestricted reserves are funds that can be used in accordance with the charitable objects at the discretion of the Trustees.

Designated reserves comprise of unrestricted reserves which have been set aside at the discretion of the trustees, to be held as investments. The income derived is used to cover the charity's administrative costs and the balance for charitable purposes.

Restricted funds are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**Housing the Homeless Central Fund
Notes to the Financial Statements
For the year ended 31 March 2022**

1. Accounting Policies (continued)

1. Judgements and Key Sources of Estimation Uncertainty

In the application of the charitable company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There are no estimates to note that affect these accounts.

2. Donations and Legacies

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Total 2021 £
Donations	55,019	16,000	71,019	69,590

In 2021 there were restricted donations of £7,000.

3. Other trading activities

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Total 2021 £
Fundraising income	5,240	-	5,240	2,407
	5,240	-	5,240	2,407

In 2021 there was no restricted fundraising income.

4. Investment Income

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Total 2021 £
Dividends and interest	14,454	-	14,454	15,066
Helpcard income	200	-	200	151
	14,654	-	14,654	15,217

In 2022 there was no restricted investment income.

Housing the Homeless Central Fund
Notes to the Financial Statements
For the year ended 31 March 2022

5. Raising Funds

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Total 2021 £
Investment manager's fee	3,792	-	3,792	2,211
Support costs (Note 8)	6,037	-	6,037	6,056
	<u>9,829</u>	<u>-</u>	<u>9,829</u>	<u>8,267</u>

In 2021 there were no restricted fundraising costs.

6. Charitable Activities

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Total 2021 £
Grants to Institutions (Note 9)	37,432	16,386	53,818	71,928
Support costs (Note 8)	6,039	-	6,039	6,057
	<u>43,471</u>	<u>16,386</u>	<u>59,857</u>	<u>77,985</u>

In 2021 there were restricted grants paid to institutions totalling £3,665.

7. Other Costs

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Total 2021 £
Independent Examiner's fee	1,416	-	1,416	1,350
Honorarium	3,000	-	3,000	3,000
	<u>4,416</u>	<u>-</u>	<u>4,416</u>	<u>4,350</u>

In 2021 there were no restricted other costs.

These other costs represent the governance costs of the charity.

8. Support Costs

	Raising Funds £	Charitable Activities £	Total	Basis of Allocation £
Salaries	6,000	6,000	12,000	Time spent
Administrative	37	39	76	Time spent
	<u>6,037</u>	<u>6,039</u>	<u>12,076</u>	

**Housing the Homeless Central Fund
Notes to the Financial Statements
For the year ended 31 March 2022**

9. Grants to Institutions	2022
ARA	150
Bench Outreach	200
BHT Sussex	185
Cambridgeshire County Council	280
Change Grow Live	200
Citizens Advice Halton	2,525
City of London	250
Clarion Housing Going Forward	880
Connections at St Martins	200
First Choice Carpets & Beds	250
Framework Housing Association	250
HM Paymaster General	150
Live West Limited	4,515
LLAMAU	4,480
London Borough of Bexley	1,010
London Borough of Hackney	230
Newman Youth Community	1,050
Noms Agency	120
Oxleas NHS Foundation Trust	300
Path West in HPFT	400
POBL	420
SHAP Ltd	800
Single Homeless Project	200
St John the Evangelist Brownswood Park	190
St Michael's Fellowship	1,677
St Mungo's	23,873
Stand Out Programmes	1,175
Thames Reach	4,797
The Passage	370
The Wallich	3,075
Two Saints	1,400
	<hr/>
Grants made in year	55,602
Grants written back re 2020/21	(1,080)
Grants written back in year	(704)
	<hr/>
	53,818
	<hr/>

Please note that the amount specified above against each agency is the aggregate of a number of individual grants which are, on average, approximately £200.

**Housing the Homeless Central Fund
Notes to the Financial Statements
For the year ended 31 March 2022**

10. Remuneration

	<u>2022</u> £	<u>2021</u> £
Salaries	15,000	15,000
Employers National Insurance contributions	-	-
	<u>15,000</u>	<u>15,000</u>
	<u>Number</u>	<u>Number</u>
Average number of employees	<u>1</u>	<u>1</u>

No employees earn over £60,000 (2021: £60,000)

During the year the treasurer received an honorarium payment of £3,000 (2021: £3,000) included within salaries.

No emoluments are paid to any of the trustees (2021: £Nil).

No expenses have been paid to the trustees (2021: £Nil).

11. Fixed Asset Investments

	<u>2022</u> £	<u>2021</u> £
UK Quoted Investments:		
Market value at 1st April 2021	402,582	350,235
Additions	26,207	59,665
Disposals	(19,416)	(68,324)
Net realised/unrealised investment (losses) / gains	<u>21,525</u>	<u>61,006</u>
Market value at 31st March 2022	430,898	402,582
Cash held by Investment Manager	<u>111</u>	<u>10,694</u>
	<u>431,009</u>	<u>413,276</u>
Historical cost or value of gift at 31st March 2022	<u>350,908</u>	<u>340,662</u>

Housing the Homeless Central Fund
Notes to the Financial Statements
For the year ended 31 March 2022

11. Fixed Asset Investments (cont.)

The following investments are held:

	Holding 2022 £	Market Value 2022 £	Market Value 2021 £
Dunedin Inc Growth Inv Trust	2,480	7,490	-
7% Standard Chartered Prefs	23,000	28,520	28,865
M&G Securities Charibond	28,000	33,048	34,586
City Merchants High Yield Trust	15,200	27,360	28,881
Helpcards	11	11	11
HICL Infrastructure	16,500	29,370	27,225
COIF Charity Funds	13,354	36,189	32,789
Schroders Charity Equity	8,069	36,998	31,995
Retail Charity Bonds 4.375% 2021	Nil	-	10,369
Places for People Finance 4.25%	25,000	25,625	26,000
Primary Health Properties	18,500	27,436	27,417
Tritax Big Box Reit	12,400	29,983	29,522
3i Infrastructure	4,155	14,439	12,320
John Laing Environ Asset Group	15,700	17,710	17,584
Valu-Trac Investment Management	12,947	22,923	20,580
Baillie Gifford & Co	9,643	14,629	12,913
Finsbury Growth & Income Trust	2,250	18,743	19,395
Fundsmith LLP	13,976	23,775	21,310
Aegon Asset Management	19,080	20,799	20,820
JPM Asia Growth & Income	1,840	7,084	-
Tritax Eurobox Plc	8,300	8,766	-
		<u>430,898</u>	<u>402,582</u>

12. Debtors

	2022 £	2021 £
Other debtors	1,446	1,545
Accrued income	14,000	-
	<u>15,446</u>	<u>1,545</u>

13. Creditors: amounts falling due within one year

	2022 £	2021 £
Taxation and social security	600	600
Accruals and deferred income	1,703	2,782
	<u>2,303</u>	<u>3,382</u>

Housing the Homeless Central Fund
Notes to the Financial Statements
For the year ended 31 March 2022

14. Deferred income

	2022 £	2021 £
Deferred income b/fwd	1,432	722
Deferred income in year	(1,200)	710
	<hr/>	<hr/>
Deferred income c/fwd	232	1,432
	<hr/>	<hr/>

Deferred income relates to ticket sales collected in 2019/20 for a fundraising concert, cancelled due to the Covid-19 pandemic, which is still planned to take place.

15. Funds

	Opening Balance £	Income £	Expenditure £	Realised/ Unrealised Losses £	Closing Balance £
General	3,901	74,913	(58,316)	-	20,498
Designated					
- Gift of Shares	280,068	-	-	21,525	301,593
- Legacies and in Memoriam funds	133,132	-	-	-	133,132
	<hr/> 413,200	<hr/> -	<hr/> -	<hr/> 21,525	<hr/> 434,725
Total Unrestricted	<hr/> 417,101	<hr/> 74,913	<hr/> (58,316)	<hr/> 21,525	<hr/> 455,223
Restricted	<hr/> 4,835	<hr/> 16,000	<hr/> (15,786)	<hr/> -	<hr/> 5,049
Total Funds	<hr/> 421,936	<hr/> 90,913	<hr/> (74,102)	<hr/> 21,525	<hr/> 460,272

**Housing the Homeless Central Fund
Notes to the Financial Statements
For the year ended 31 March 2022**

15. Funds (cont.)

Funds for the year ended 31 March 2021

	Opening Balance £	Income £	Expenditure £	Realised/ Unrealised Losses £	Closing Balance £
General	10,624	80,214	(86,937)	-	3,901
Designated					
- Gift of Shares	219,063	-	-	61,005	280,068
- Legacies and in Memoriam funds	133,132	-	-	-	133,132
	<u>352,195</u>	<u>-</u>	<u>-</u>	<u>61,005</u>	<u>413,200</u>
Total Unrestricted	<u>362,819</u>	<u>80,214</u>	<u>(86,937)</u>	<u>61,005</u>	<u>417,101</u>
Restricted	<u>1,500</u>	<u>7,000</u>	<u>(3,665)</u>	<u>-</u>	<u>4,835</u>
Total Funds	<u>364,319</u>	<u>87,214</u>	<u>(90,602)</u>	<u>61,005</u>	<u>421,936</u>

Designated funds relate to gifts of shares and legacies received by the charity, which trustees have invested to provide income that can be used initially to cover the charity's administration costs, with the balance being available for direct charitable purposes.

Restricted funds are those funds which have been received and are to be used to provide grants in a specific area to help those in need. The monies not used in the year are carried forward for future use.

16. Analysis of Net Assets between Funds

	Investments £	Other Assets £	Total £
Restricted Funds	-	5,049	5,049
Unrestricted Funds			
General fund	-	21,098	20,498
Gift of shares	297,766	3,827	301,593
Legacies and In Memoriam Fund	133,132	-	133,132
Total Unrestricted	<u>430,898</u>	<u>24,925</u>	<u>455,223</u>
Total Funds	<u>430,898</u>	<u>29,374</u>	<u>460,272</u>

**Housing the Homeless Central Fund
Notes to the Financial Statements
For the year ended 31 March 2022**

16. Analysis of Net Assets between Funds (cont.)

Analysis of Net Assets between Funds for the year ended 31 March 2021

	Investments £	Other Assets £	Total £
Restricted Funds	-	4,835	4,835
Unrestricted Funds			
General fund	-	3,901	3,901
Gift of shares	269,450	10,618	280,068
Legacies and In Memoriam Fund	133,132	-	133,132
Total Unrestricted	<u>402,582</u>	<u>14,519</u>	<u>417,101</u>
Total Funds	<u><u>402,582</u></u>	<u><u>19,354</u></u>	<u><u>421,936</u></u>

17. Related Party Transactions

One Trustee (2021 – 1) made a donation of £600 (2021 - £200).