

**WORLD DAY OF PRAYER NATIONAL COMMITTEE
FOR ENGLAND, WALES AND NORTHERN IRELAND**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

Registered Charity No 233242

NORMAN COX & ASHBY
Chartered Accountants
Grosvenor Lodge
72 Grosvenor Road
Tunbridge Wells
Kent TN1 2AZ

WORLD DAY OF PRAYER NATIONAL COMMITTEE FOR ENGLAND, WALES AND NORTHERN IRELAND

CONTENTS **FOR THE YEAR ENDED 31 DECEMBER 2023**

	Page
REPORTS	
Report of the Trustees	1 - 4
Report of the Independent Examiner	5
FINANCIAL STATEMENTS	
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 - 16

WORLD DAY OF PRAYER NATIONAL COMMITTEE FOR ENGLAND, WALES AND NORTHERN IRELAND

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report and the accounts for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

OBJECTIVES AND ACTIVITIES

Principal Objectives

The principal object of the charity is to unite Christians in prayer.

Activities

The trust furthers its charitable purposes for the public benefit by:

- (i) holding services on the first Friday in March in each year;
- (ii) fostering local interdenominational prayer groups and other activities bringing women together in closer fellowship, understanding and action throughout the year;
- (iii) distribution of Christian literature;
- (iv) supporting women throughout the world with informed prayer and prayerful action; and
- (v) assisting projects, financially or otherwise, run by Christian charities throughout the world.

During the year, the charity continued its objects. The major event with financial implications is the organisation of the Day of Prayer in March of each year.

This year it was held on 3 March 2023, with the theme of "I have heard about your faith", prepared by the National Committee of Taiwan and used throughout the world.

After meeting overhead expenses and maintaining reserves at a level stated in the policy of the trustees, the National Committee allocates surplus income by making grants to assist projects run by Christian charities throughout the world.

Public Benefit

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

ACHIEVEMENTS AND PERFORMANCE

The service was prepared by the National Committee of Taiwan. It was amended and refined over sixteen months after input from those attending Preparation Days. The work of all the volunteers was greatly appreciated, as was the work of the office staff.

There are four paid staff in the office and all other personnel who work for the charity are volunteers. The deemed value of the time provided by the volunteers cannot be quantified and is not recorded in the financial statements.

WORLD DAY OF PRAYER NATIONAL COMMITTEE FOR ENGLAND, WALES AND NORTHERN IRELAND

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

The trustees would like to express their gratitude to all those who have provided support in prayer, in time and financially during the year. Donations received during the year were £268,998 compared with £313,837 in 2022. Donations under Gift Aid resulted in a repayment of tax of £28,093 (2022: £25,210). Grants paid from the Unrestricted Income Fund in the year to support Christian work throughout the world were £108,686 (2022: £71,248).

FINANCIAL REVIEW

The charity's work is entirely reliant upon the financial collections received at the annual Day of Prayer. During the year, income in the Unrestricted General Fund decreased from £163,853 in 2022 to £108,709 in 2023 and expenditure decreased from £390,009 to £361,817. There was a deficit for the year of £55,396 after transferring £30,000 to the Contingency Fund. The balance at 31 December 2023 was £108,709 (2022: £163,853).

The trustees agreed to make an annual allocation of £8,000 to the Welsh Committee for their use in paying grants, printing, staff costs and other expenses.

The Designated Fund had a balance carried forward at 31 December 2023 of £235,000 on the Contingency Fund (2022: £205,000). The Young Women's Conference Fund was closed during the year.

The Restricted European Fund was closed on 26 July 2023.

Reserves policy

The cost of printing and distributing the service material is substantial and a policy decision has been taken to keep in reserve sufficient funds each year to meet any obligations, particularly to the printer, for the succeeding year in the event of a major decline in the income of the charity, which is mainly from freewill donations collected at the annual services.

In May 2021, the trustees agreed to increase the annual transfer from the General Fund to the Contingency Fund from £5,000 to £30,000 a year for the next four years. The balance on the Contingency Fund at 1 January 2023 was £205,000 and £235,000 at 31 December 2023.

Risk Management

The trustees have examined the major strategic business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks. The main risk is that attendance at the services on the Day of Prayer is reduced, as occurred in 2018 due to severe weather conditions, resulting in a significant reduction in income from collections. Other risks include a repeat of the national lockdown as a result of another pandemic and services not being held due to political sensitivities within the different branches about the material or country being celebrated.

Plans for the Future

The trustees will continue to facilitate the annual Day of Prayer and encourage an increased number of participants in this worldwide wave of prayer. The trustees aim to develop the use of electronic communication technology and to grow the links with World Day of Prayer organisations in other parts of the world.

WORLD DAY OF PRAYER NATIONAL COMMITTEE FOR ENGLAND, WALES AND NORTHERN IRELAND

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The trust is a registered unincorporated charity which operates under a Constitution, adopted on 21 January 1964 and amended by resolutions dated 20 September 1968, 14 January 1969, 11 July 1972, 2 July 1983, 12 March 1991, 20 May 1997, 18 September 2001, 1 February 2003, 19 May 2009, and 1 September 2017. The trust was registered with the Charity Commission on 1 January 1965.

At the annual general meeting held on 15 May 2018, it was agreed to change the name of the charity from The National Committee of the Women's World Day of Prayer for England and Wales and Northern Ireland to World Day of Prayer National Committee for England, Wales and Northern Ireland. It will be known as World Day of Prayer – A women led, global, ecumenical Movement.

Trustees

The trustees are appointed for a period of six years to serve two years in each of the offices of Vice-Chairperson, Chairperson and President. New trustees will have had previous involvement with the World Day of Prayer and will be aware of the charity's aims and objectives. The outgoing trustees provide advice on the roles and responsibilities of the positions.

The National Committee is responsible for all decision making and is made up of representatives from the main Christian denominations, the officers of the Charity and one representative from each of the English speaking churches in Wales, the Welsh speaking churches in Wales and from Northern Ireland. The trustees and members of the National Committee give their time free. No trustee received any remuneration in the year and note 12 discloses the travel, telephone and office expenses reimbursed. There are over 2,000 branches operating in England and Wales and Northern Ireland which are facilitated by the National Committee through its administrative office.

Reference and Administrative Information

Registered Charity Number	233242
Working Name	World Day of Prayer
Principal Office Address	Commercial Road, Tunbridge Wells, Kent TN1 2RR
Telephone	01892 541411
E-mail	office@wwdp.org.uk
Website	www.wwdp.org.uk
Trustees who served throughout the year and to the date of signature of this report	Mrs Nicola Hoskin-Stone The Rev Carole Bourne The Rev Louise Bowes

Officers

President	Mrs Nicola Haskin-Stone	From 20 September 2022
Chairperson	The Rev Carole Bourne	From 20 September 2022
Vice Chairperson	The Rev Louise Bowes	From 20 September 2022
Appointed Officers	Mrs Liz Hall	From 20 September 2022
	Mrs Elaine Barnett	From 19 September 2023

WORLD DAY OF PRAYER NATIONAL COMMITTEE FOR ENGLAND, WALES AND NORTHERN IRELAND

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)

STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)

Reference and Administrative Information (Continued)

Office Manager	Victoria Daniell
Independent Examiner	N M Gower-Smith FCA Norman Cox & Ashby, <i>Chartered Accountants</i> Grosvenor Lodge, 72 Grosvenor Road Tunbridge Wells, Kent TN1 2AZ
Bankers	National Westminster Bank plc 89 Mount Pleasant Road Tunbridge Wells, Kent TN1 1QJ
Solicitors	Drysdales Cumberland House 24-28 Baxter Avenue Southend on Sea, Essex SS2 6HZ

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity, and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008, and the provisions of the Constitution. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

This report was approved by the trustees on 13 May 2024 and signed on their behalf by:

C Bourne
Chairperson and Trustee

WORLD DAY OF PRAYER NATIONAL COMMITTEE FOR ENGLAND, WALES AND NORTHERN IRELAND

REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

I report to the trustees on my examination of the accounts of the World Day of Prayer National Committee for England, Wales and Northern Ireland ("the Trust") for the year ended 31 December 2023, which are set out on pages 6 to 16.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

The charity's gross income exceeded £250,000, and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- the accounting records were not kept in accordance with Section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

N M Gower-Smith, FCA
NORMAN COX & ASHBY
Chartered Accountants
Grosvenor Lodge
72 Grosvenor Road
Tunbridge Wells
Kent TN1 2AZ

13 May 2024

**WORLD DAY OF PRAYER NATIONAL COMMITTEE
FOR ENGLAND, WALES AND NORTHERN IRELAND**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Note	Unrestricted Funds £	Restricted Fund £	Total Funds 2023 £	Total Funds 2022 £
INCOME					
Donations and Legacies					
Donations and Contributions		268,998		268,998	313,837
Gift Aid Recoverable		28,093	-	28,093	25,210
Legacies		-	-	-	350
Charitable Activities					
Sale of Resources and Publications		35,320	-	35,320	29,535
Investment Income					
Interest on Cash Deposits		4,262	-	4,262	808
Total Income		<u>336,673</u>	<u>-</u>	<u>336,673</u>	<u>369,740</u>
EXPENDITURE					
	2				
Charitable Activities					
Organising the Day of Prayer		253,383	378	253,761	318,761
Grants Payable	4	108,686	-	108,686	108,994
Total Expenditure		<u>362,069</u>	<u>378</u>	<u>362,447</u>	<u>427,755</u>
NET EXPENDITURE AND NET MOVEMENT OF FUNDS FOR THE YEAR		<u>(25,396)</u>	<u>(378)</u>	<u>(25,774)</u>	<u>(58,015)</u>
RECONCILIATION OF FUNDS					
Total Funds brought forward at 1 January 2023		369,105	378	369,483	427,498
TOTAL FUNDS CARRIED FORWARD AT 31 DECEMBER 2023	13	<u>£343,709</u>	<u>£-</u>	<u>£343,709</u>	<u>£369,483</u>

**WORLD DAY OF PRAYER NATIONAL COMMITTEE
FOR ENGLAND, WALES AND NORTHERN IRELAND**

**BALANCE SHEET
AT 31 DECEMBER 2023**

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	5		147,336		149,095
CURRENT ASSETS					
Stock	6	13,516		1,263	
Debtors	7	2,917		10,746	
Cash at Bank and in Hand	8	210,271		231,115	
Total Current Assets		226,704		243,124	
LIABILITIES					
Creditors falling due within one year	9	30,331		22,736	
Net Current Assets			196,373		220,388
NET ASSETS			£343,709		£369,483
THE FUNDS OF THE CHARITY					
Unrestricted Income Funds	10				
General Fund		108,709		163,853	
Designated Funds		235,000		205,252	
			343,709		369,105
Restricted Income Fund	11		-		378
TOTAL CHARITY FUNDS			£343,709		£369,483

These financial statements were approved by the trustees on 13 May 2024 and signed on their behalf by

C Bourne
Chairperson and Trustee

WORLD DAY OF PRAYER NATIONAL COMMITTEE FOR ENGLAND, WALES AND NORTHERN IRELAND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 ACCOUNTING POLICIES

(a) Basis of Preparation and Assessment of Going Concern

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice ("Charities SORP") applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102). Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The most significant area of uncertainty is the level of donated income which needs to be raised each year and is covered in more detail in the performance section of the Trustees' Report.

(b) Funds Structure

Unrestricted Income Funds are expendable at the discretion of the trustees in the furtherance of the objects of the charity. Designated Funds are unrestricted general funds set aside by the trustees for a specific purpose.

The Designated Funds are:

(a) The Contingency Fund which comprises amounts set aside to provide sufficient funds to meet the cost of one year's Day of Prayer. A transfer of £30,000 is made from the General Fund each year. In addition, the trustees make further transfers for specific purposes.

(b) The Young Women's Conference Fund which exists to finance conferences to be held in future years.

Restricted Income Funds are gifts received with the use restricted by the donor.

The Restricted Fund is the European Fund which comprises donations received to provide the travel expenses for attendance at European Committees of two delegates from Europe who are members of the International Executive Committee of the World Day of Prayer.

(c) Income Recognition

All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Branch income is recognised when the remittance has been received from each individual branch and it is matched to the appropriate banking. Other donations are recognized at the point of receipt.

Sales of goods and publications are accounted for when they are received.

Interest on funds held on deposit is included upon notification of the interest paid or payable by the bank.

WORLD DAY OF PRAYER NATIONAL COMMITTEE FOR ENGLAND, WALES AND NORTHERN IRELAND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)

1 ACCOUNTING POLICIES (CONTINUED)

(d) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the charity. In the case of an unconditional grant offer, this is accrued once approved.

(e) Allocation of Support and Governance Costs

Support costs and governance costs are included in expenses of charitable activities as they are all incurred in furtherance of the charitable aim of facilitating the Day of Prayer.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the independent examination and expenses incurred on behalf of the trustees.

(f) Charitable Activities

The expenditure on charitable activities includes operating and administrative costs, grants payable and governance costs.

(g) Tangible Fixed Assets and Depreciation

Fixed assets are included at cost less depreciation. All items with a purchase price of more than £100 have been capitalised in the year of purchase.

Depreciation has been provided at rates to write off the cost of fixed assets over their expected useful lives:

Office Equipment - 20% per annum on cost

Freehold property has been included at the net carrying value at 1 January 2016. In accordance with FRS 102 and the Charities SORP it has not been depreciated. If any annual impairment review shows that a permanent diminution in value of the property has occurred, provision is made and included in depreciation.

(h) Stock

Stock of publications, visual aids and sundry items for resale are valued at the lower of cost and net realisable value.

(i) Pension

The charity makes contributions to a defined contribution scheme set up by automatic enrolment under the Pensions Act 2008. The assets of the scheme are held separately from the assets of the charity. The charge for the pension cost represents contributions payable to the scheme. The liability of the charity is limited to the amount of the contributions.

**WORLD DAY OF PRAYER NATIONAL COMMITTEE
FOR ENGLAND, WALES AND NORTHERN IRELAND**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)**

	Unrestricted Funds £	Restricted Fund £	Total 2023 £	Total 2022 £
2 EXPENDITURE ON CHARITABLE ACTIVITIES				
(a) Organising the Day of Prayer				
Salaries (Note 3)	82,419	-	82,419	88,368
Premises and Other Costs	30,137	-	30,137	81,218
Printing and Direct Costs	60,126	-	60,126	75,408
Meetings and Travel	30,759	378	31,137	33,170
Postage and Carriage	36,962	-	36,962	31,367
Governance Costs				
Independent Examination Fee	2,895	-	2,895	2,345
Accounting and Other Services from Independent Examiner's Firm	9,453	-	9,453	5,975
Trustees' Liability Insurance	632	-	632	910
	<u>253,383</u>	<u>378</u>	<u>253,761</u>	<u>318,761</u>
(b) Grants Payable (Note 4)				
Single Institutional Core Grants	-	-	-	5,000
Annual Donations	4,000	-	4,000	4,000
Development Grants	25,000	-	25,000	10,000
Project Grants	50,000	-	50,000	35,536
International Donations	18,725	-	18,725	10,762
Grants Allocated by the Committee for the Welsh Speaking Churches	5,957	-	5,957	5,950
	<u>108,686</u>	<u>-</u>	<u>108,686</u>	<u>71,248</u>
TOTAL EXPENDITURE FOR THE YEAR	<u><u>£362,069</u></u>	<u><u>£378</u></u>	<u><u>£362,447</u></u>	<u><u>£390,000</u></u>

WORLD DAY OF PRAYER NATIONAL COMMITTEE FOR ENGLAND, WALES AND NORTHERN IRELAND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)

	2023 £	2022 £
3 EMPLOYEES		
The average monthly number employed by the charity during the year was:	4	3
Salaries	74,559	83,667
Social Security Costs	2,359	1,396
Pension Contributions	5,501	3,305
TOTAL EMPLOYMENT COSTS FOR THE YEAR	£82,419	£88,368

During the year there were **two** full time employees and **one** part time employee. All the time of the employees involved support services to the charitable activities and support to the governance of the charity. No employee earned more than £60,000 per annum. Under automatic enrolment under the Pensions Act 2008, the charity commenced to make contributions for two employees during the year. There were no outstanding contributions at the balance sheet date.

4 GRANTS PAYABLE

(a) Single Institutional Core Grants

28 Too Many	-	5,000
	-	5,000

(b) Single Institutional Donations

British Red Cross	2,000	-
Royal National Institute for the Blind	4,000	4,000
Salvation Army	2,000	-
	8,000	4,000

(c) Development Grants

Embrace the Middle East	5,000	5,000
Traidcraft Exchange	-	5,000
SAMS Ireland	5,000	5,000
The Big House	5,000	-
Transform Burkina	5,000	-
Zambuko Ra Jehova	5,000	-
	25,000	15,000

WORLD DAY OF PRAYER NATIONAL COMMITTEE FOR ENGLAND, WALES AND NORTHERN IRELAND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)

	2023 £	2022 £
4 GRANTS PAYABLE (Continued)		
(d) Single Institutional Project Grants		
Bible Society Northern Ireland	500	500
Christian Aid – Libya (2022 Ukraine)	3,000	5,000
Church Pastoral Aid Society	-	500
Cord	2,000	-
Corrymeela Community	-	2,000
Feed the Minds	1,000	-
Food for the Hungry	500	-
Forward Africa Education Trust	-	800
Friends of the Holy Land	2,000	-
Girls Brigade Northern Ireland	2,000	-
Homes of Promise	500	-
Hope and Light	-	2,358
Hope Christian Trust	5,000	-
Imago Sei	1,000	-
Innovista International	-	2,000
Jacaranda UK	1,000	-
Kids Alive	1,000	-
Livability	3,000	-
Leaders of Worship and Preachers Trust	500	-
Marylebone Project	2,500	-
Methodist Church	-	2,000
Middle East Media	500	-
Mind the Gap	1,000	-
Mission without Borders	1,000	-
Mosaic Middle East	1,000	-
Move the World	2,000	-
New Hope Trust	-	2,000
Pakistan Flood Appeal	5,000	-
Peace Works Zimbabwe	-	667
Peckham Park Church	500	-
Pioneers UK Ministries	2,000	-
Porridge and Pens	-	1,515
Prayer Spaces in Schools	500	-
Quaker Congo	-	1,000
Raven House Trust	-	2,000
Reach	500	-
Ripple Effect	2,000	-
Sailors Society	-	1,196
Samaritans Purse	2,000	-
Sixty One	-	1,000
SportsReach	1,500	-
Teen Challenge UK	-	2,000
Torch Trust	-	1,000
Touchstone	-	2,000
Tóy Box Charity	1,000	-
Transform Burkina (Two gifts)	2,000	-
Vine Trust	-	1,000
Word for the World	1,000	-
Zambia Orphans Aid	2,000	-
	<hr/>	<hr/>
	50,000	30,536

**WORLD DAY OF PRAYER NATIONAL COMMITTEE
FOR ENGLAND, WALES AND NORTHERN IRELAND**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)**

	2023 £	2022 £
4 GRANTS PAYABLE (Continued)		
(e) Single Institutional International Donations		
World Day of Prayer International Committee – Annual	16,221	5,726
World Day of Prayer National Committee of Albania	2,508	5,036
	<hr/>	<hr/>
	18,729	10,762
	<hr/>	<hr/>
(g) Single Grant		
World Day of Prayer – Northern Ireland	1,000	-
	<hr/>	<hr/>
(h) Single Institutional Grants Allocated by the Committee for Welsh Speaking Churches		
Association of Ceredigion Independent Churches	400	-
Bancyfelin Chapel	400	-
Bro Nant Conwy Care Pastorate	1,050	-
Cei Newydd Independent Church		
Singing Assembly and Circle	100	-
Churches Together in Wales	450	450
Cymdeithas y Cymod	-	675
Cyngor Ysgolion Sul	-	450
Cynnal	-	450
Cristion Inerdenominational Publication	750	-
Denominational and Interdenominational Publications	-	1,450
Ebeneser Sunday School, Treuddyn	407	-
Gofalaeth Bo Llaniwchllyn		375
Hope-Siloh Chapel, Pontardulais		250
Llyfrau Llafar Cymru		750
The Methodist Church Welsh Circuit Bi-monthly Publication	500	-
Pantycrugiau Chapel	100	-
Priordy Chapel, Caerfyrddin	400	-
Publication of the Word	500	-
Salem Sunday School, Rhyd-y-Foel/Horeb, Betws yn Rhos	300	-
Sunday School Council	500	-
Tabernacle Club and Sunday School, Pencader	100	-
Union of Welsh Independents	-	1,100
	<hr/>	<hr/>
	5,957	5,950
	<hr/>	<hr/>
TOTAL GRANTS PAYABLE IN THE YEAR	£108,686	£71,248
	<hr/>	<hr/>

**WOMEN'S WORLD DAY OF PRAYER NATIONAL COMMITTEE
FOR ENGLAND, WALES AND NORTHERN IRELAND**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)**

5 TANGIBLE FIXED ASSETS

	Freehold Property £	Office Equipment £	Total £
Cost or Valuation			
At 1 January 2023 and at 31 December 2023	144,000	60,056	204,056
Depreciation			
At 1 January 2023	-	54,961	54,961
Charge for the year	-	1,759	1,759
At 31 December 2023	-	56,720	56,720
Net Book Value			
At 31 December 2023	£144,000	£3,336	£147,336
At 31 December 2022	£144,000	£5,095	£149,095

The freehold property consists of a property located in Commercial Road, Tunbridge Wells, used by the charity for offices and is consequently a functional fixed asset. It was valued at £150,000 on 9 December 2010 by Bracketts, Chartered Surveyors, Tunbridge Wells. Depreciation of £6,000 was charged up to 31 December 2014. It has been included at the net carrying value at 1 January 2016 of £144,000. It has not been depreciated, as allowed by FRS 102 and the Charities SORP. Provision will be made and the charge included in depreciation if an annual impairment review shows a permanent diminution in the value of the property has occurred. A valuation by a Chartered Surveyor on 15 September 2017 gave an open market value of £185,000.

	2023 £	2022 £
6 STOCK		
Stock of Goods	£13,516	£1,263
7 DEBTORS		
Debtors	-	9,251
Prepayments	2,917	1,945
	£2,917	£10,746

WOMEN'S WORLD DAY OF PRAYER NATIONAL COMMITTEE FOR ENGLAND, WALES AND NORTHERN IRELAND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)

	2023 £	2022 £		
8 CASH AT BANK AND IN HAND				
National Westminster Bank plc				
Current Account	9,597	28,926		
Liquidity Manager 30 Day Account	12,189	12,043		
European Fund Account	-	108		
Bonus Saver	540	6,440		
Liquidity Manager 35 Day Account	177,626	173,541		
HSBC plc				
Current Account (Wales)	10,041	9,925		
Petty Cash	278	132		
	<hr/>	<hr/>		
	£210,271	£231,115		
	<hr/>	<hr/>		
9 LIABILITIES				
Creditors falling due within one year				
Accruals	16,296	7,206		
Other Creditors	14,035	15,530		
	<hr/>	<hr/>		
	£30,331	£22,736		
	<hr/>	<hr/>		
10 UNRESTRICTED FUNDS				
	General Fund	Designated Funds	Total Funds	
		Contingency Fund	Conference Fund	
	£	£	£	£
At 1 January 2023	163,853	205,000	252	369,105
Income	336,673	-	-	336,673
Expenditure	(361,817)	-	(252)	(362,069)
Transfer between Funds	(30,000)	30,000	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2023	£108,709	£235,000	£-	£343,709
	<hr/>	<hr/>	<hr/>	<hr/>

The Unrestricted Funds are available to be spent for any of the purposes of the charity.

The Contingency Fund represents amounts set aside for the continuing operation of the charity in the event of a major decline in offerings, mainly caused by severe external events.

The Young Women's Conference Fund was closed during the year. It comprised funds set aside for future conferences.

WOMEN'S WORLD DAY OF PRAYER NATIONAL COMMITTEE FOR ENGLAND, WALES AND NORTHERN IRELAND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)

11 RESTRICTED FUND

	£
At 1 January 2023	378
Income	-
Expenditure	(378)
	<hr/>
At 31 December 2023	£-
	<hr/>

The Restricted Fund is the European Fund, which was closed during the year. It comprised donations received to provide the travel expenses for attendance at European Committees by two delegates from Europe who are members of the International Executive Committee of the World Day of Prayer.

12 TRUSTEES

The trustees all give freely of their time and expertise, without any form of remuneration or other benefit in cash or kind (2022: £nil). During the year, three trustees were reimbursed £7,497 (2022: £6,268) for travel, telephone and office expenses incurred in connection with the operation of the charity.

Trustees' liability insurance has been obtained at a cost of £632 (2022: £910).

13 RECONCILIATION OF FUNDS

	Unrestricted Funds £	Restricted Fund £	Total 2023 £	Total 2022 £
At 1 January 2023	369,105	378	369,483	427,498
Net Movements in Funds for the year	(25,396)	(378)	(25,774)	(58,015)
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2023	£343,709	£-	£343,709	£369,483
	<hr/>	<hr/>	<hr/>	<hr/>
Represented by:				
Fixed Assets	147,336	-	147,336	149,095
Current Assets	226,704	-	226,704	243,124
Current Liabilities	(30,331)	-	(30,331)	(22,736)
	<hr/>	<hr/>	<hr/>	<hr/>
	£343,709	£-	£343,709	£369,483
	<hr/>	<hr/>	<hr/>	<hr/>

14 FINANCIAL COMMITMENTS

The charity had no annual commitments under non-cancellable operating leases at 31 December 2023 or at 31 December 2022.