

**WORLD DAY OF PRAYER NATIONAL COMMITTEE
FOR ENGLAND, WALES AND NORTHERN IRELAND**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

Registered Charity No 233242

NORMAN COX & ASHBY

Chartered Accountants and Statutory Auditors

Grosvenor Lodge
72 Grosvenor Road
Tunbridge Wells
Kent TN1 2AZ

WORLD DAY OF PRAYER NATIONAL COMMITTEE FOR ENGLAND, WALES AND NORTHERN IRELAND

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WORLD DAY OF PRAYER NATIONAL COMMITTEE FOR ENGLAND, WALES AND NORTHERN IRELAND

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report and the accounts for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

OBJECTIVES AND ACTIVITIES

Principal Objectives

The principal object of the charity is to unite Christians in prayer.

Activities

The trust furthers its charitable purposes for the public benefit by:

- (i) holding services on the first Friday in March in each year;
- (ii) fostering local interdenominational prayer groups and other activities bringing women together in closer fellowship, understanding and action throughout the year;
- (iii) distribution of Christian literature;
- (iv) supporting women throughout the world with informed prayer and prayerful action; and
- (v) assisting projects, financially or otherwise, run by Christian charities throughout the world.

During the year, the charity continued its objects. The major event with financial implications is the organisation of the Day of Prayer in March of each year.

The National Committee planned the Order of Service for the Day of Prayer on 4 March 2022, which was used throughout the world. The theme was "I know the plans I have for you."

After meeting overhead expenses and maintaining reserves at a level stated in the policy of the trustees, the National Committee allocates surplus income by making grants to assist projects run by Christian charities throughout the world.

Public Benefit

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

ACHIEVEMENTS AND PERFORMANCE

The Order of Service for 2022 was prepared with the involvement of various committees and groups over many months and their work was greatly appreciated.

There are three paid staff in the office and all other personnel who work for the charity are volunteers. The deemed value of the time provided by the volunteers cannot be quantified and is not recorded in the financial statements.

WORLD DAY OF PRAYER NATIONAL COMMITTEE FOR ENGLAND, WALES AND NORTHERN IRELAND

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

The trustees would like to express their gratitude to all those who have provided support in prayer, in time and financially during the year. Donations under Gift Aid resulted in a repayment of tax of £25,210 (2021: £29,711). Grants paid in the year to support Christian work throughout the world were £71,248 (2021: £69,365).

FINANCIAL REVIEW

The charity's work is entirely reliant upon the financial collections received at the annual Day of Prayer. During the year, income in the Unrestricted General Fund increased from £304,964 in 2021 to £313,837 in 2022 and expenditure increased from £309,080 to £390,009. There was a deficit for the year of £20,269 after transferring £30,000 to the Contingency Fund. The balance at 31 December 2022 was £163,853 (2021: £214,122).

The trustees agreed to make an annual allocation of £7,500 to the Welsh Committee for their use in paying grants, printing and other expenses.

The Designated Funds had balances carried forward at 31 December 2022 of £205,000 on the Contingency Fund (2021: £175,000) and £252 on the Young Women's Conference (2021: £252).

The balance carried forward on the Restricted European Fund at 31 December 2021 was £38,124 (2021: £34,425). It received no income during the year (2021: £3,700) and expenditure was £37,746 (2021: £1), leaving a balance of £378 to carry forward at the end of the year. The fund comprises amounts donated to pay for the travel expenses for two delegates from Europe on the International Executive Committee of World Day of Prayer and to provide travel expenses for European committees.

Reserves policy

The cost of printing and distributing the service material is substantial and a policy decision has been taken to keep in reserve sufficient funds each year to meet any obligations, particularly to the printer, for the succeeding year in the event of a major decline in the income of the charity, which is mainly from freewill donations collected at the annual services.

In May 2021, the trustees agreed to increase the annual transfer from the General Fund to the Contingency Fund from £5,000 to £30,000 a year for the next four years. The balance on the Contingency Fund at 1 January 2022 was £175,000 and £205,000 at 31 December 2022.

Risk Management

The trustees have examined the major strategic business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks. The main risk is that attendance at the services on the Day of Prayer is reduced, as occurred in 2018 due to severe weather conditions, resulting in a significant reduction in income from collections.

Plans for the Future

The trustees will continue to facilitate the annual Day of Prayer and encourage an increased number of participants in this worldwide wave of prayer.

WORLD DAY OF PRAYER NATIONAL COMMITTEE FOR ENGLAND, WALES AND NORTHERN IRELAND

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The trust is a registered unincorporated charity which operates under a Constitution, adopted on 21 January 1964 and amended by resolutions dated 20 September 1968, 14 January 1969, 11 July 1972, 2 July 1983, 12 March 1991, 20 May 1997, 18 September 2001, 1 February 2003, 19 May 2009, and 1 September 2017. The trust was registered with the Charity Commission on 1 January 1965.

At the annual general meeting held on 15 May 2018, it was agreed to change the name of the charity from The National Committee of the Women's World Day of Prayer for England and Wales and Northern Ireland to World Day of Prayer National Committee for England, Wales and Northern Ireland. It will be known as World Day of Prayer – A women led, global, ecumenical Movement.

Trustees

The trustees are appointed for a period of six years to serve two years in each of the offices of Vice-Chairperson, Chairperson and President. New trustees will have had previous involvement with the World Day of Prayer and will be aware of the charity's aims and objectives. The outgoing trustees provide advice on the roles and responsibilities of the positions.

The National Committee is responsible for all decision making and is made up of representatives from the main Christian denominations, the officers of the Charity and one representative from each of the English speaking churches in Wales, the Welsh speaking churches in Wales and from Northern Ireland. The trustees and members of the National Committee give their time free. No trustee received any remuneration in the year and note 12 discloses the travel, telephone and office expenses reimbursed. There are over 2,000 branches operating in England and Wales and Northern Ireland which are facilitated by the National Committee through its administrative office.

Reference and Administrative Information

Registered Charity Number	233242
Working Name	World Day of Prayer
Principal Office Address	Commercial Road, Tunbridge Wells, Kent TN1 2RR
Telephone	01892 541411
E-mail	office@wwdp.org.uk
Website	www.wwdp.org.uk
Trustees who served throughout the year and to the date of signature of this report	Dr Elizabeth Burroughs Mrs Nicola Hoskin-Stone The Rev Carole Bourne
Officers	
President	Dr Elizabeth Burroughs To 20 September 2022 Mrs Nicola Hoskin-Stone From 20 September 2022
Chairperson	Mrs Nicola Hoskin-Stone To 20 September 2022 The Rev Carole Bourne From 20 September 2022
Vice Chairperson	The Rev Carole Bourne To 20 September 2022 The Rev Louise Bowes From 20 September 2022
Appointed Officers	The Rev Louise Bowes To 20 September 2022 Mrs Christine Miles To 20 September 2022 Mrs Suzanne O'Malley To 13 June 2022 Mrs Liz Hall From 20 September 2022

WORLD DAY OF PRAYER NATIONAL COMMITTEE FOR ENGLAND, WALES AND NORTHERN IRELAND

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)

Reference and Administrative Information (Continued)

Office Manager	Mary Judd (to 31 July 2022) Vix Daniell (from 14 March 2022)
Independent Examiner	N M Gower-Smith FCA Norman Cox & Ashby, <i>Chartered Accountants</i> Grosvenor Lodge, 72 Grosvenor Road Tunbridge Wells, Kent TN1 2AZ
Bankers	National Westminster Bank plc 89 Mount Pleasant Road Tunbridge Wells, Kent TN1 1QJ
Solicitors	Drysdales Cumberland House 24-28 Baxter Avenue Southend on Sea, Essex SS2 6HZ

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity, and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008, and the provisions of the Constitution. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

This report was approved by the trustees on 24 April 2023 and signed on their behalf by:

C Bourne
Chairperson and Trustee

WORLD DAY OF PRAYER NATIONAL COMMITTEE FOR ENGLAND, WALES AND NORTHERN IRELAND

REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

I report to the trustees on my examination of the accounts of the World Day of Prayer National Committee for England, Wales and Northern Ireland ("the Trust") for the year ended 31 December 2022, which are set out on pages 6 to 16.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

The charity's gross income exceeded £250,000, and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- the accounting records were not kept in accordance with Section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

N M Gower-Smith, FCA
NORMAN COX & ASHBY
Chartered Accountants
Grosvenor Lodge
72 Grosvenor Road
Tunbridge Wells
Kent TN1 2AZ

24 April 2023

**WORLD DAY OF PRAYER NATIONAL COMMITTEE
FOR ENGLAND, WALES AND NORTHERN IRELAND**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note	Unrestricted Funds £	Restricted Fund £	Total Funds 2022 £	Total Funds 2021 £
INCOME					
Donations and Legacies					
Donations and Contributions		313,837		313,837	251,380
Gift Aid Recoverable		25,210	-	25,210	29,711
Legacies		350	-	350	500
Charitable Activities					
Sale of Resources and Publications		29,535	-	29,535	26,913
Investment Income					
Interest on Cash Deposits		808	-	808	160
Total Income		<u>369,740</u>	<u>-</u>	<u>369,740</u>	<u>308,664</u>
EXPENDITURE					
	2				
Charitable Activities					
Organising the Day of Prayer		318,761	-	318,761	240,666
Grants Payable	4	71,248	37,746	108,994	69,365
Total Expenditure		<u>390,009</u>	<u>37,746</u>	<u>427,755</u>	<u>310,031</u>
NET EXPENDITURE AND NET MOVEMENT OF FUNDS FOR THE YEAR					
		(20,269)	(37,746)	(58,015)	(1,367)
RECONCILIATION OF FUNDS					
Total Funds brought forward at 1 January 2022		389,374	38,124	427,498	428,865
TOTAL FUNDS CARRIED FORWARD AT 31 DECEMBER 2022	13	<u>£369,105</u>	<u>£378</u>	<u>£369,483</u>	<u>£427,498</u>

WORLD DAY OF PRAYER NATIONAL COMMITTEE FOR ENGLAND, WALES AND NORTHERN IRELAND

BALANCE SHEET AT 31 DECEMBER 2022

			2022	2021
	Notes	£	£	£
FIXED ASSETS				
Tangible Assets	5		149,095	149,893
CURRENT ASSETS				
Stock	6	1,263		2,286
Debtors	7	10,746		11,245
Cash at Bank and in Hand	8	231,115		282,548
Total Current Assets		243,124		296,079
LIABILITIES				
Creditors falling due within one year	9	22,4737		18,474
Net Current Assets			220,388	277,605
NET ASSETS			£369,483	£427,498
THE FUNDS OF THE CHARITY				
Unrestricted Income Funds	10			
General Fund		163,853		214,122
Designated Funds		205,252		175,252
			369,105	389,374
Restricted Income Fund	11		378	38,124
TOTAL CHARITY FUNDS			£369,483	£427,498

These financial statements were approved by the trustees on 24 April 2023 and signed on their behalf by

C Bourne
Chairperson and Trustee

WORLD DAY OF PRAYER NATIONAL COMMITTEE FOR ENGLAND, WALES AND NORTHERN IRELAND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 ACCOUNTING POLICIES

(a) Basis of Preparation and Assessment of Going Concern

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice ("Charities SORP") applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102). Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The most significant area of uncertainty is the level of donated income which needs to be raised each year and is covered in more detail in the performance section of the Trustees' Report.

(b) Funds Structure

Unrestricted Income Funds are expendable at the discretion of the trustees in the furtherance of the objects of the charity. Designated Funds are unrestricted general funds set aside by the trustees for a specific purpose.

The Designated Funds are:

(a) The Contingency Fund which comprises amounts set aside to provide sufficient funds to meet the cost of one year's Day of Prayer. A transfer of £30,000 is made from the General Fund each year. In addition, the trustees make further transfers for specific purposes.

(b) The Young Women's Conference Fund which exists to finance conferences to be held in future years.

Restricted Income Funds are gifts received with the use restricted by the donor.

The Restricted Fund is the European Fund which comprises donations received to provide the travel expenses for attendance at European Committees of two delegates from Europe who are members of the International Executive Committee of the World Day of Prayer.

(c) Income Recognition

All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Branch Income is recognised when the remittance has been received from each individual branch and it is matched to the appropriate banking. Other donations are recognized at the point of receipt.

Sales of goods and publications are accounted for when they are received.

Interest on funds held on deposit is included upon notification of the interest paid or payable by the bank.

WORLD DAY OF PRAYER NATIONAL COMMITTEE FOR ENGLAND, WALES AND NORTHERN IRELAND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

1 ACCOUNTING POLICIES (CONTINUED)

(d) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the charity. In the case of an unconditional grant offer, this is accrued once approved.

(e) Allocation of Support and Governance Costs

Support costs and governance costs are included in expenses of charitable activities as they are all incurred in furtherance of the charitable aim of facilitating the Day of Prayer.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the independent examination and expenses incurred on behalf of the trustees.

(f) Charitable Activities

The expenditure on charitable activities includes operating and administrative costs, grants payable and governance costs.

(g) Tangible Fixed Assets and Depreciation

Fixed assets are included at cost less depreciation. All items with a purchase price of more than £100 have been capitalised in the year of purchase.

Depreciation has been provided at rates to write off the cost of fixed assets over their expected useful lives:

Office Equipment - 20% per annum on cost

Freehold property has been included at the net carrying value at 1 January 2016. In accordance with FRS 102 and the Charities SORP it has not been depreciated. If any annual impairment review shows that a permanent diminution in value of the property has occurred, provision is made and included in depreciation.

(h) Stock

Stock of publications, visual aids and sundry items for resale are valued at the lower of cost and net realisable value.

(i) Pension

The charity makes contributions to a defined contribution scheme set up by automatic enrolment under the Pensions Act 2008. The assets of the scheme are held separately from the assets of the charity. The charge for the pension cost represents contributions payable to the scheme. The liability of the charity is limited to the amount of the contributions.

**WORLD DAY OF PRAYER NATIONAL COMMITTEE
FOR ENGLAND, WALES AND NORTHERN IRELAND**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)**

	Unrestricted Funds £	Restricted Fund £	Total 2022 £	Total 2021 £
2 EXPENDITURE ON CHARITABLE ACTIVITIES				
(a) Organising the Day of Prayer				
Salaries (Note 3)	88,368	-	88,368	66,368
Premises and Other Costs	81,218	-	81,218	44,459
Printing and Direct Costs	108,578	-	108,578	83,006
Postage and Carriage	31,367	-	31,367	38,168
Governance Costs				
Independent Examination Fee	2,345	-	2,345	2,345
Accounting and Other Services from Independent Examiner's Firm	5,975	-	5,975	5,504
Trustees' Liability Insurance	910	-	910	816
	<u>318,761</u>	<u>-</u>	<u>318,761</u>	<u>240,666</u>
(b) Grants Payable (Note 4)				
Single Institutional Core Grants	5,000	-	5,000	5,000
Annual Donations	4,000	-	4,000	4,000
Development Grants	10,000	-	10,000	10,000
Project Grants	35,536	-	35,536	24,500
International Donations	10,762	-	10,762	22,200
Grants Allocated by the Committee for the Welsh Speaking Churches	5,950	-	5,950	3,665
	<u>71,248</u>	<u>-</u>	<u>71,248</u>	<u>69,365</u>
TOTAL EXPENDITURE FOR THE YEAR	<u>£390,009</u>	<u>£-</u>	<u>£390,000</u>	<u>£310,031</u>

WORLD DAY OF PRAYER NATIONAL COMMITTEE FOR ENGLAND, WALES AND NORTHERN IRELAND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

	2022 £	2021 £
3 EMPLOYEES		
The average monthly number employed by the charity during the year was:	3	3
	<u> </u>	<u> </u>
Salaries	83,667	61,426
Social Security Costs	1,396	858
Pension Contributions	3,305	4,084
	<u> </u>	<u> </u>
TOTAL EMPLOYMENT COSTS FOR THE YEAR	£88,368	£66,368
	<u> </u>	<u> </u>

During the year there were two full time employees and one part time employee. All the time of the employees involved support services to the charitable activities and support to the governance of the charity. No employee earned more than £60,000 per annum. Under automatic enrolment under the Pensions Act 2008, the charity commenced to make contributions for two employees during the year. There were no outstanding contributions at the balance sheet date.

4 GRANTS PAYABLE

(a) Single Institutional Core Grants

28 Too Many	5,000	5,000
	<u> </u>	<u> </u>
	5,000	5,000
	<u> </u>	<u> </u>

(b) Single Institutional Donations

Royal National Institute for the Blind	4,000	4,000
	<u> </u>	<u> </u>
	4,000	4,000
	<u> </u>	<u> </u>

(c) Development Grants

Embrace the Middle East	5,000	5,000
Traidcraft Exchange	5,000	5,000
SAMS Ireland	5,000	-
	<u> </u>	<u> </u>
	15,000	10,000
	<u> </u>	<u> </u>

**WORLD DAY OF PRAYER NATIONAL COMMITTEE
FOR ENGLAND, WALES AND NORTHERN IRELAND**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021 (CONTINUED)**

	2022 £	2021 £
4 GRANTS PAYABLE (Continued)		
(d) Single Institutional Project Grants		
Acet UK	-	1,200
Advantage Africa	-	1,100
Al Massira International	-	500
BEATS	-	1,100
Bible Society Northern Ireland	500	1,000
Christian Aid – Ukraine	5,000	-
Church Pastoral Aid Society	500	-
Corrymeela Community	2,000	-
Forward Africa Education Trust	800	-
Hope and Light	2,358	-
Hope for Kids International	-	2,000
Innovista Internatioal	2,000	-
Kids Club Kampala	-	1,000
Kingsley Hall Church and Community Centre	-	1,000
Light of Faith and Joy Outreach International	-	1,200
Methodist Church	2,000	-
Middle East Media	-	1,000
Mission Without Borders	-	1,000
New Hope Trust	2,000	-
Nicodemus	-	1,000
Peace Works Zimbabwe	667	-
Porridge and Pens	1,515	-
Quaker Congo	1,000	-
Raven House Trust	2,000	-
Restored	-	1,000
Sailors Society	1,196	-
Samaritan's Purse UK	-	1,000
Sixty One	1,000	-
TeachBeyond	-	1,000
Tears of Hope	-	1,000
Teen Challenge UK	2,000	-
The Leprosy Mission	-	1,500
Torch Trust	1,000	-
Touchstone	2,000	-
Toybox	-	1,250
Trus Vine Trust	1,000	-
Women on the Frontline Ministries	-	3,000
Wycliffe Bible Translators	-	1,650
	<hr/>	<hr/>
	30,536	24,500
	<hr/>	<hr/>

**WORLD DAY OF PRAYER NATIONAL COMMITTEE
FOR ENGLAND, WALES AND NORTHERN IRELAND**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)**

	2022 £	2021 £
4 GRANTS PAYABLE (Continued)		
(e) Single Institutional International Donations		
World Day of Prayer European Committee	-	500
World Day of Prayer International Committee – Annual	5,726	6,700
World Day of Prayer National Committee of Albania	5,036	5,000
World Day of Prayer National Committee of Vanuatu	-	10,000
	<hr/>	<hr/>
	10,762	22,200
	<hr/>	<hr/>
(f) Single Institutional Grants Allocated by the Committee for Welsh Speaking Churches		
Adferiad Recovery	-	500
Churches Together in Wales	450	240
Congregational Church, Nanternis	-	225
Cymdeithas y Cymod	675	-
Cyngor Ysgolion Sul	450	-
Cynnal	450	-
Denominational and Interdenominational Publications	1,450	1,200
Gofalaeth Bo Llaniwchlllyn	375	-
Hope-Siloh Chapel, Pontardulais	250	-
Llyfrau Llafar Cymru	750	-
Pantycrugiau Chapel, Llandysul	-	350
Pencae Sunday School, Llanarth	-	350
Union of Welsh Independents – Three gifts	1,100	400
Wales Sunday Schools Council	-	400
	<hr/>	<hr/>
	5,950	3,665
	<hr/>	<hr/>
TOTAL GRANTS PAYABLE IN THE YEAR	£71,248	£69,365
	<hr/>	<hr/>

**WOMEN'S WORLD DAY OF PRAYER NATIONAL COMMITTEE
FOR ENGLAND, WALES AND NORTHERN IRELAND**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)**

5 TANGIBLE FIXED ASSETS

	Freehold Property £	Office Equipment £	Total £
Cost or Valuation			
At 1 January 2022	144,000	58,587	202,587
Additions in the year	-	1,469	1,469
	<hr/>	<hr/>	<hr/>
At 31 December 2022	144,000	60,056	204,056
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 January 2022	-	52,694	52,694
Charge for the year	-	2,267	2,267
	<hr/>	<hr/>	<hr/>
At 31 December 2022	-	54,961	54,961
	<hr/>	<hr/>	<hr/>
Net Book Value			
At 31 December 2022	£144,000	£5,095	£149,095
	<hr/>	<hr/>	<hr/>
At 31 December 2021	£144,000	£5,893	£149,893
	<hr/>	<hr/>	<hr/>

The freehold property consists of a property located in Commercial Road, Tunbridge Wells, used by the charity for offices and is consequently a functional fixed asset. It was valued at £150,000 on 9 December 2010 by Bracketts, Chartered Surveyors, Tunbridge Wells. Depreciation of £6,000 was charged up to 31 December 2014. It has been included at the net carrying value at 1 January 2016 of £144,000. It has not been depreciated, as allowed by FRS 102 and the Charities SORP. Provision will be made and the charge included in depreciation if an annual impairment review shows a permanent diminution in the value of the property has occurred. A valuation by a Chartered Surveyor on 15 September 2017 gave an open market value of £185,000.

	2022 £	2021 £
6 STOCK		
Stock of Goods	£1,263	£2,286
	<hr/>	<hr/>
7 DEBTORS		
Debtors	9,251	9,677
Prepayments	1,945	1,568
	<hr/>	<hr/>
	£10,746	£11,245
	<hr/>	<hr/>

WOMEN'S WORLD DAY OF PRAYER NATIONAL COMMITTEE FOR ENGLAND, WALES AND NORTHERN IRELAND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

	2022 £	2021 £
8 CASH AT BANK AND IN HAND		
National Westminster Bank plc		
Current Account	28,926	69,827
Liquidity Manager 30 Day Account	12,043	12,017
European Fund Account	108	37,757
Bonus Saver	6,440	10,001
Liquidity Manager 95 Day Account	173,541	142,772
HSBC plc		
Current Account (Wales)	9,925	10,081
Petty Cash	132	93
	<hr/>	<hr/>
	£231,115	£282,548
	<hr/>	<hr/>

9 LIABILITIES

Creditors falling due within one year

Accruals	7,206	16,634
Other Creditors	15,530	1,840
	<hr/>	<hr/>
	£22,736	£18,474
	<hr/>	<hr/>

10 UNRESTRICTED FUNDS

	General Fund	Designated Funds		Total Funds
		Contingency Fund	Conference Fund	
	£	£	£	£
At 1 January 2022	214,122	175,000	252	389,374
Income	369,740	-	-	369,740
Expenditure	(390,009)	-	-	(390,009)
Transfer between Funds	(30,000)	30,000	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2022	£163,853	£205,000	£252	£369,105
	<hr/>	<hr/>	<hr/>	<hr/>

The Unrestricted Funds are available to be spent for any of the purposes of the charity.

The Contingency Fund represents amounts set aside for the continuing operation of the charity in the event of a major decline in offerings, mainly caused by severe external events.

The Young Women's Conference Fund represents funds set aside for future conferences, which are held annually in May.

WOMEN'S WORLD DAY OF PRAYER NATIONAL COMMITTEE FOR ENGLAND, WALES AND NORTHERN IRELAND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

11 RESTRICTED FUND

	£
At 1 January 2022	38,124
Income	-
Expenditure	(37,746)
	<hr/>
At 31 December 2022	£378
	<hr/>

The Restricted Fund is the European Fund, which comprises donations received to provide the travel expenses for attendance at European Committees of two delegates from Europe who are members of the International Executive Committee of the World Day of Prayer.

12 TRUSTEES

The trustees all give freely of their time and expertise, without any form of remuneration or other benefit in cash or kind (2021: £nil). During the year, three trustees were reimbursed £6,268 (2021: £3,821) for travel, telephone and office expenses incurred in connection with the operation of the charity.

Trustees' liability insurance has been obtained at a cost of £910 (2021: £816).

13 RECONCILIATION OF FUNDS

	Unrestricted Funds £	Restricted Fund £	Total 2022 £	Total 2021 £
At 1 January 2022	389,374	38,124	427,498	428,865
Net Movements in Funds for the year	(20,269)	(37,746)	(58,015)	(1,367)
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2022	£369,105	£378	£369,483	£427,498
	<hr/>	<hr/>	<hr/>	<hr/>
Represented by:				
Fixed Assets	149,095	-	149,095	149,893
Current Assets	242,746	378	243,124	296,079
Current Liabilities	(22,736)	-	(22,736)	(18,474)
	<hr/>	<hr/>	<hr/>	<hr/>
	£369,105	£378	£369,483	£427,498
	<hr/>	<hr/>	<hr/>	<hr/>

14 FINANCIAL COMMITMENTS

The charity had no annual commitments under non-cancellable operating leases at 31 December 2022 or at 31 December 2021.