

# PJE - Charity Accounts

The Teulu James Pantyfedwen Eisteddfodau Trust  
For the year ended 31 December 2024

Prepared by PJE Accountants & Advisors

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# Trustees

## The Teulu James Pantyfedwen Eisteddfodau Trust For the year ended 31 December 2024

### Trustees

'Steddfod Bont Cyf

### Address

Bro Mebyd, Pontrhydfendigaid, Ystrad Meurig, Ceredigion, United Kingdom, SY25 6EL

### Accountants

PJE Accountants & Advisors  
23 College Street  
Lampeter  
Ceredigion  
SA48 7DY

### Charity Registration Number:

233226

## Client Approval

### **The Teulu James Pantyfedwen Eisteddfodau Trust** **For the year ended 31 December 2024**

In accordance with the engagement letter, I approve the financial information which comprises the Profit and Loss account, the Balance Sheet and the related notes. I acknowledge my responsibility for the financial information, including the appropriateness of the applicable financial reporting framework as set out in the notes, and for providing PJE Accountants & Advisors with all information and explanations necessary for their compilation.

.....

John Jones

*Date* .....

# Independent Examiner's Report

## The Teulu James Pantyfedwen Eisteddfodau Trust For the year ended 31 December 2024

We report on the Accounts of the Society for the year ended 31 December 2023, which are set out on pages 6 to 7.  
**RESPECTIVE RESPONSIBILITY OF TRUSTEES AND EXAMINER**

As the Charity's Trustees, you are responsible for the preparation of the Accounts. You consider that an Audit is not required under of Section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is needed.

It is our responsibility to examine the Accounts under Section 145 of the 2011 Act, to follow the procedures laid down in the General Directions given of the Charity Commission under Section 145(5)(b) of the 2011 Act and to state whether particular matters have come to our attention.

### REVIEW OF ACTIVITIES, PURPOSE AND OBJECTIVES

The Teulu James Pantyfedwen Eisteddfodau Trust is a three day event held annually over the May day holiday weekend. It's main purpose is to promote Welsh culture by having singing and reciting competitions as well as literary ones and it's achievements nationally and beyond are remarkable eg winners at our festival have gone on to receive not only national but international acclaim and the promote Welsh language and culture way beyond our country. It has proved to be a great starting point for many well known performers and literary winners for the past sixty years.

### BASIS OF INDEPENDENT EXAMINER'S REPORT

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an Audit and consequently no opinion is given as to whether the Account present a "true and fair view" and the report is limited to these matters set out in the statement below.

### INDEPENDENT EXAMINER'S STATEMENT

In connection with the examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that in any material respect, the requirements to keep accounting records in accordance with Section 130 of the 2011 Act, and to prepare Accounts which accord with the accounting records and to comply with accounting requirements of the 2011 Act.

Have not been met; or

2. to which in our opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.

### PJE Accountants & Advisors

23 College Street  
Lampeter  
Ceredigion  
SA48 7DY

# Statement of Financial Activities

## The Teulu James Pantyfedwen Eisteddfodau Trust For the year ended 31 December 2024

	2024	2023
<b>Turnover</b>		
Income received	17,407	13,887
Grants and subsidies	10,200	3,701
<b>Total Turnover</b>	<b>27,607</b>	<b>17,588</b>
<b>Cost of Sales</b>		
<b>Direct costs</b>		
Direct costs - prizes	8,500	8,633
Direct costs - judges	2,931	3,115
Direct costs - other	2,927	1,726
<b>Total Cost of Sales</b>	<b>14,358</b>	<b>13,473</b>
<b>Gross Profit</b>	<b>13,248</b>	<b>4,114</b>
<b>Overheads</b>		
Rates & Water charges	1,932	2,223
Repairs, renewal and maintenance	3,526	4,044
Utility charges	10,127	819
Motor running expenses	16	16
Advertising and marketing	212	72
Accountancy Fees	559	510
Subscriptions	315	20
Sundry expenses	-	314
Cleaning & Caretaker expenses	1,828	2,020
Hire & leasing of plant, equipment and vehicles cost	1,434	1,374
Insurance	-	25
Printing, postage and stationery	306	-
<b>Total Overheads</b>	<b>20,254</b>	<b>11,436</b>
<b>Operating Profit</b>	<b>(7,006)</b>	<b>(7,322)</b>
<b>Net Profit (Loss)</b>	<b>(7,006)</b>	<b>(7,322)</b>

### FUNDS

	Unrestricted Funds	Restricted Funds	TOTAL
Fund Balance B/fwd 01/01/2024	(£ 30,465)	£123,391	£ 92,926
Net Movement in Funds	(£ 7,006)	£ 0	(£ 7,006)
Fund Balance C/fwd 31/12/2024	(£ 37,471)	£ 123,391	£ 85,920

# Balance Sheet

## The Teulu James Pantyfedwen Eisteddfodau Trust As at 31 December 2024

	NOTES	31 DEC 2024	31 DEC 2023
<b>Fixed Assets</b>			
Tangible assets		80,697	80,697
Investments		5,802	5,802
<b>Total Fixed Assets</b>		<b>86,499</b>	<b>86,499</b>
<b>Current assets</b>			
Cash at bank and in hand		2,047	8,176
<b>Total Current assets</b>		<b>2,047</b>	<b>8,176</b>
<b>Current liabilities</b>			
Trade creditors		853	720
Other creditors		1,173	412
<b>Total Current liabilities</b>		<b>2,026</b>	<b>1,132</b>
<b>Net current assets (liabilities)</b>		<b>21</b>	<b>7,044</b>
<b>Total assets less current liabilities</b>		<b>86,520</b>	<b>93,543</b>
<b>Accruals and deferred income</b>			
Accruals		600	617
<b>Total Accruals and deferred income</b>		<b>600</b>	<b>617</b>
<b>Net Assets</b>		<b>85,920</b>	<b>92,926</b>
<b>Capital</b>			
Capital account		85,920	92,926
<b>Total Capital</b>		<b>85,920</b>	<b>92,926</b>



# Notes to the Financial Statements

## The Teulu James Pantyfedwen Eisteddfodau Trust For the year ended 31 December 2024

### Accounting policies

#### Basis of preparing the financial statements

a) *Basis of Accounting:*

The Accounts are prepared in accordance with FRS102 Charity SORP and drawn up under the historical cost convention of accounting as modified by the revaluation of investments.

b) *Depreciation:*

No Depreciation is applied to the land, buildings and equipment of the Trust.

c) *Taxation:*

No Taxation is due on the activities of the Trust.

### Investments

Fixed asset investments are stated at cost less any provision for diminution in value.

### Tangible Fixed Assets

#### Property

Pavillion: at cost b/fwd	£ 40,022
Land Adjacent to Pavillion (including car park): at cost b/fwd	£ 23,100
Field: at cost b/fwd	£ 1,476
Equipment & Heating: at cost b/fwd	£ 16,099

In January 2002, the Pavilion was very seriously damaged by fire. During the year ended 31 December 2003, the Trust received an Insurance payment to be used toward the rebuilding of the Pavilion. In the Accounts for the year ended 31 December 2012, the Pavilion is shown at its historical cost value and the fire damage has not been reflected.

The Insurance proceeds received in the year ended 31 December 2003 were credited to Restricted Funds and the expenditure incurred in the years ended 31 December 2003 and 31 December 2004 in respect of the fire damage was charged against Restricted Funds.

A separate Limited Company, Pafiliwn Cyf, was incorporated and this was responsible for the rebuilding and subsequent management of the Pavilion and obtaining National Lottery and other grant assistance towards the cost. The grants received and the expenditure incurred in respect of the rebuilding have not been reflected in the Accounts of the Trust.

In the year ended 31 December 2006, the Trust passed over to Pafiliwn Cyf the balance of the Insurance proceeds received not directly expended.

Pafiliwn Cyf were Tenants of the Trust and should have paid an annual rent for the use of the Pavilion. The Company, however, went into liquidation in April 2013 and as a result the Trust has taken over the direct management of the Pavilion property.

## FUNDS

Building Fund		<b>£ 50,927</b>
Prize Fund		<b>£ 92,485</b>
Advance Prize Account		<b>£ 5,839</b>
Eisteddfod Account	B/fwd Deficit in the year Deficit as at 31/12/2024	(£ 53,979) (£ 6,705) <b>(£ 60,684)</b>
Pavilion Account	B/fwd Deficit in the year Deficit as at 31/12/2024	(£ 2,346) (£ 302) <b>(£ 2,648)</b>
	TOTAL	£ 85,920