

# **The Rotary Club of Kendal Charitable Trust**

## **Annual Report for year ended 30<sup>th</sup> June 2024**

The Rotary Club of Kendal Charitable Trust is constituted by Deed of Trust dated 16 December 1963 and is a registered charity, No. 233184. Its address is c/o the current Treasurer, 12 Longmeadow Lane, Natland, Kendal, Cumbria LA9 7QZ. The Charity Trustees during the year to June 30<sup>th</sup> 2024 were:

Chairman	President Allen Crossley, from July 1st 2023
Vice Chairman	President Elect Timothy M Keegan from July 1st 2023
Secretary	Past President Peter A Smith from July 1st 2023
Treasurer	Past President Martin Jayne from July 1st 2023

Trustees who are the President, President Elect, Secretary and Treasurer are appointed annually by the members of the Rotary Club of Kendal at their Annual General Meeting, in accordance with the Trust Deed and serve with effect from July 1<sup>st</sup> annually.

The objects of the Charity are to provide funds for the relief of poverty and distress to individuals or organisations approved by the Council of the Rotary club of Kendal, and to provide funds for the advancement of education.

The Trustees are very grateful for all the hard work and generosity of Club Members without whom we could not continue to do good in the world.

New members from the former Kendal and South Westmorland Rotary Club brought with them welcome new initiatives pioneered by KSW and also two Wishing Wells. The increased in activity such as the Swimathon and the open Golf Tournament was reflected in an increase in the Charitable Trust's funds.

Natural disasters and strife abroad continued and the Club maintained its long-term support as a silver partner of the Shelterbox Trust. Accumulated funds were also substantially used to continue support for a Nepalese community as it rebuilt and extended community facilities. The Schedule of significant expenditure attached as a note to this report sets out where the Charitable Trust's funds have been used both at home and abroad .

The Club sponsored the Blues Music Event in Bowness during the year by continuing to use seed funds transferred from the former Rotary Club of Windermere who had run very successful similar events. This year's Event did not result in significant profit which was nevertheless given to two Hospices in the Northwest. It was decided to discontinue this activity.

The members of the Kendal Rotary Club donated generously and collected effectively which resulted in a good income stream. The Trust benefited from very generous grants from District 1190 of Rotary GB&I, the Vera Wolstencroft Trust and the KidsOut Trust. The Kendal Rotary Charitable Trust also wishes to acknowledge the generous sponsorship from Kendal Town Council and the Westmorland and Furness Council for the highly successful young people's Tech Tournament. Generous sponsorship was also very welcome in arranging the Golf Tournament which took place after the end of the financial year. The notes to the accounts give an overview of the most significant activities.

The club lottery continues to generate a good income with produced a surplus of £1,400; more subscribers are always welcome.

The Cash Balance at the end of the year totalled £25,527.53. (2023. £38,570.01). The fall in the cash balance is accounted for by expenditure on the Nepal project. The balance also includes significant undistributed surplus from the Golf Tournament.

There are no administrative expenses for the Charity, and it will be seen that the Trust funds are used exclusively for Public Benefit.

Reserves policy. With no administrative expenses, it is considered necessary for the Trust to hold reserves of no more than £7,500 to cover possible failure of fundraising events. This was resolved by Trustees and Club Council at a meeting on 30<sup>th</sup> September 2024.

Major risks. At the present time, there are no major risks which need to be considered or mentioned and there have been no incidents needing report to the Charity Commission.

## Rotary Club of Kendal Charitable Trust

### Income and Expenditure Account Year ending June 30th 2024

<b>Expenditure</b>	<b>2022/2023</b>	<b>2023/2024</b>	<b>Income</b>	<b>2022/2023</b>	<b>2023/2024</b>
	£			£	
Cost of fundraising	2,044.88	2,972.97	Special Collections	5,489.28	2,204.64
General donations	17,739.50	25,052.75	Donations & Grants	4,887.88	13,185.15
Youth & sport	6,242.16	5,425.29	Gift Aid	2,533.75	595.50
Lottery prizes	1,200.00	1,200.00	Bank Interest & misc*	150.36	540.66
Bowness Bay events	13,172.54	9,795.53	Skipton BS ( closed 24)	215.83	£ 10,809.03
Total		44,446.54	Sikipton Closing Interest		283.35
Surplus/(Deficit)	3,420.09	(2,233.45)	Sponsorship, ticket & sales	27,955.07	11,994.76
<b>Total Expenditure</b>	<b>43,819.17</b>	<b>42,213.09</b>	Lottery	2,587.00	2,600.00
			<b>Total Income</b>	<b>43,819.17</b>	<b>42,213.09</b>

## Rotary Club of Kendal Charitable Trust

### Balance Sheet Year ending June 30th 2024

	<b>2022/2023</b>	<b>2023/2024</b>		<b>2022/2023</b>	<b>2023/2024</b>
<b>Charity Funds</b>	£		<b>represented by</b>		
Brought forward	35,149.92	38,570.01	HSBC Bank	28,044.33	25,527.53
Charity Surplus/(deficit)	3,420.09	(2,233.45)	Skipton BS (Nepal fund)	10,525.68	0.00
Closure of Skipton BS		(10,809.03)			
<b>Total Funds c/f</b>	<b>38,570.01</b>	<b>25,527.53</b>	<b>Total Funds</b>	<b>38,570.01</b>	<b>25,527.53</b>

# Independent examiner's report on the accounts

R

Report to the trustees

Rotary Club of Kendal Charitable Trust

On accounts for the year ended

30<sup>th</sup> June 2024

Charity no  
(if any)

233184

Set out on pages

1-4

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **30/06/24**

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

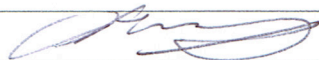
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

22/11/2024

Name:

Alan Fleming

Relevant professional qualification(s) or body (if any):

Address:

33 Underwood

Kendal

LA9 5EB