

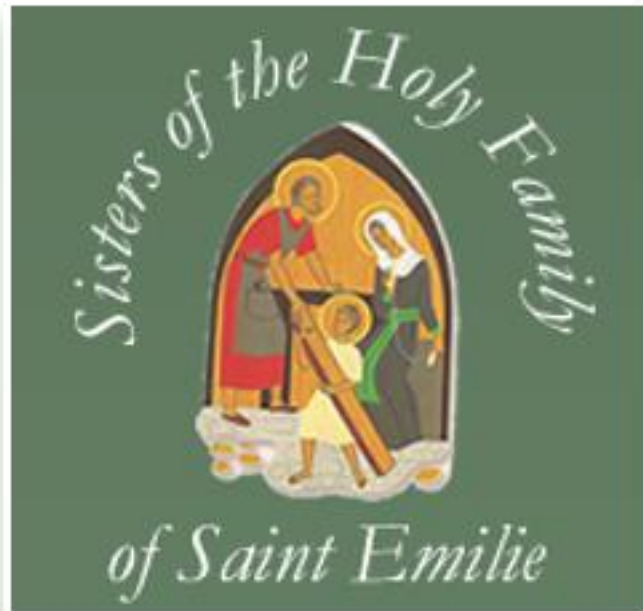
SISTERS OF THE HOLY FAMILY

TRUSTEES' REPORT AND

FINANCIAL STATEMENTS

AT 31 DECEMBER 2024

Registered Charity No. 233108



Richard Place Dobson
Chartered Accountants
Registered Auditors
Crawley, West Sussex

**SISTERS OF THE HOLY FAMILY
TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2024**

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SISTERS OF THE HOLY FAMILY

REFERENCE AND ADMINISTRATIVE DETAILS

FOR THE YEAR ENDED 31 DECEMBER 2024

TITLE OF CHARITY	Sisters of the Holy Family (sometimes known as Sisters of the Holy Family of Villefranche or of Saint Emilie)
TRUSTEES	Sister Irena Madej Sister Mary Brohan Sister Brigitte Domergue Sister Mary Josephine Harney Sister Kathleen O'Donnell
SECTOR SUPERIOR	Sister Irena Madej
PRINCIPAL ADDRESS	35 & 36 Albert Square London SW8 1BZ Telephone: 020 7582 2016 Fax: 020 7735 6568 Website: www.holyfamilysisters.org.uk
CHARITY REGISTRATION NUMBER	233108
GOVERNING INSTRUMENT	Trust Deed dated 1 May 1964 (as amended 1997)
NAMED CORRESPONDENT & ACCOUNTANT	Mr David Clark 1 st Floor, Church House 61 College Road Bromley. BR1 3QG
AUDITORS	Richard Place Dobson 1-7 Station Road Crawley West Sussex RH10 1HT
BANKERS	National Westminster Bank PLC London Bridge Branch PO Box 35 10 Southwark Street London SE1 1TJ
SOLICITORS	Druces LLP Salisbury House London wall London EC2M 5PS
INVESTMENT MANAGERS	Brewin Dolphin 12 Smithfield Street London EC1A 9BD

SISTERS OF THE HOLY FAMILY

REFERENCE AND ADMINISTRATIVE DETAILS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2024

INVESTMENT POWERS	Under the charity’s Trust Deed the Trustees’ power of investment authorised by law for the investment of Trust funds.
THE TRUST OF THE CHARITY	To apply Trust property either as capital or as income for such charitable purposes as shall advance the religious and other charitable work of the Province (Sector) of the Society which includes England as the Trustees with the approval of the Superior (Sector Leader) shall from time to time think fit.

SISTERS OF THE HOLY FAMILY

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees are pleased to present the report and accounts for the year ended 31 December 2024 of the English/Irish Sector of the Congregation of the Sisters of the Holy Family Charitable Trust on which the assets of the English/ Irish Sector are held.

They have been prepared in accordance of the requirements of the Charities Act 2011 and the statement of recommended practice “Accounting and Reporting by Charities” (SORP 2019).

INTRODUCTION

The Congregation of the Sisters of the Holy Family of Saint Emilie (Villefranche) is an International Roman Catholic Religious Congregation supporting 310 sisters worldwide. It was founded in Villefranche-de-Rouergue, France in 1816.

GOVERNANCE, STRUCTURE and MANAGEMENT

In terms of Canon Law, the Congregation is governed at an international level by the Superior General and her General Council which resides in Villefranche-de-Rouergue, France. They are elected every five years at a General Chapter with representatives of all sectors of the Congregation. The English/Irish Sector is administered by an Animation Team, who are elected by the members of the English/Irish Sector in consultation with the General Council. The Sector Leader of the Animation Team is a trustee.

Members of the Animation Team are chosen for their ability to stimulate and coordinate the participation of the members in the mission of the Congregation and initiate the activities of the sisters throughout England and Ireland. They help to ensure ongoing formation of its members and to secure the best use of personnel and skills. As with many other Congregations they have in the past few years been reviewing the structures of governance in order to find the best way to facilitate the mission and maximise the potential of the community with the reality of decreasing numbers. The International General Chapter of the Congregation took place in France in 2022 and at the end of the meeting the new Constitutions were sent to the Vatican for approval. The final confirmation of the document was received from Rome on 14 October 2023.

At present, each community of the English/Irish Sector is governed by a local ‘Sister in Charge’ who is appointed by the Animation Team in consultation with the General Council. The Sector Leader is required to visit each community at least once a year, and throughout the year there is a system of accountability operational within the sector to ensure that the Animation Team are aware of the progress and development of the different ministries carried out by the members of the sector. A visit by the Superior General or her Councillors is made to the English/Irish sector at least once every three years.

The Sector comprises 15 Professed Sisters who are accommodated in 3 houses. These houses are situated in the South and Southwest of England and one in the Republic of Ireland. The community houses are located in those areas where it is believed that the members can provide care for the pastoral and social needs of the Catholic parishes and local communities in which they are inserted. As stated above each community has a local leader appointed by the Animation Team. The local leader is responsible for the care of the sisters in her community as well as ensuring that the community, as far as possible, responds to the most pertinent needs of the locality in which they are inserted. All local leaders meet each year with the trustees and the Sector Animation Team to discuss developments, future plans and strategies.

In terms of civil law, the charity is governed by a Trust Deed dated 1 May 1964 (amended in 1997) and is a registered charity: Charity Registration No.233108. One trustee is currently a members of the Animation Team, the other trustees oversee the communities in Exmouth and Knock, Ireland. In order to have a better knowledge of the needs and local scenarios of the various sectors in our Congregation a member of the General Council has joined the trustees. As all the trustees are members of the Congregation of the Holy Family Sisters, they have a detailed knowledge of the work of the charity and of its structure. Their living and personal costs are borne by the charity and they receive no remuneration or expenses for their services as trustees.

The names of the trustees who served during the year are set out as part of the reference and administrative details on page one of this annual report and accounts.

The trustees are ultimately responsible for the policies, activities and assets of the charity. The trustees meet on a regular basis during the year to review developments regarding the charity and its activities and take important decisions as and when necessary. When required, the trustees seek advice and support from the charity’s professional advisers, including property consultants, investment managers, solicitors and accountants. Trustees attend regular training throughout the year both internally and externally.

SISTERS OF THE HOLY FAMILY

TRUSTEES REPORT (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2024

PUBLIC BENEFIT

Through their ministry the members of the Holy Family Sisters are involved in a range of activities including education, and pastoral support. They also network with other charities and are involved in grant making to those charities which are close to their own charism and are of benefit to the public.

The trustees confirm that when reviewing the charity's aims, objectives and plans they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary guidance on the advancement of religion.

We are conscious of our present reserves and of the need to use these for the good of the public whilst continuing to meet the aims and purposes of our own charity. We meet constantly to assess existing projects, research new ventures, and allocate funds appropriately.

MISSION AND OBJECTIVES

The object of the English/Irish Sector of the Congregation of the Holy Family Sisters Charitable Trust, as set out in its governing document, is the furtherance of the Roman Catholic faith and lawful charitable purposes and works connected with it.

By caring for individual members of the Congregation throughout their lives, the charity aims to enable and support the sisters to live out their faith and to put that faith into practice through a wide variety of religious ministries and other charitable works.

ACHIEVEMENTS AND PERFORMANCE IN MISSION

The religious and charitable works of individual members of the Congregation can be divided into five areas:

1. Worship and Prayer
2. Social and Pastoral Work
3. The Support of Overseas Missionary and Development Work
4. Caring for the Elderly Members of the Congregation
5. Grant Making

Each of these is considered in turn below ending with a particular area of achievement or impact made for the past year.

1. WORSHIP AND PRAYER

- Members of the Congregation have been given the opportunity for private worship as well as the opportunity to continue to develop their knowledge of their faith in Christ and the Church through prayer, study of the Gospel and spiritual development. They are encouraged to make a private retreat annually. This can be done within our communities or at a special retreat centre.
- In addition, members of the Congregation continue to encourage others within their local parish communities to join them in prayer and meditation and aim to provide spiritual direction and guidance for those who ask. They run study courses for those who wish to develop their knowledge in scripture and catechesis.
- The members make themselves available by being present within the parish communities and their locality to listen in times of need and to use the telephone for prayer ministry, especially for those who are in crisis and want prayer.
- They also aim to build up the local parish communities by participating in the celebration of the liturgy with others and through their animation of prayer groups and church services. They offer themselves for ministry in the parishes in which they are inserted whenever possible.
- The organisation of pilgrimages and an education in contemplative prayer are activities that we have been asked to develop by our parishioners and Lay Holy Family members.

SISTERS OF THE HOLY FAMILY

TRUSTEES REPORT (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2024

1. WORSHIP AND PRAYER (continued)

Through their ministry they:

- Promote the values and vision set out in the gospel including the promotion of human dignity, respect of different cultures, working for a society based on justice and peace, and encouraging care and respect for all creation;
- Host prayer groups in their own premises and elsewhere thus giving members of the public from all walks of life the opportunity to escape the stresses of everyday life for a short time and have the opportunity for quiet contemplation and reflection and the chance to study and consider the gospel;
- Provide retreats where those who attend can reflect in a peaceful atmosphere as well as giving access throughout the year to 'sacred space' in our houses for people to pray and find peace;
- Encourage family prayer through parish catechesis;
- Animate liturgies and teach and prepare lay people to take up the role of spiritual animation;
- Console and counsel people by telephone;
- Provide religious education as well as train and supervise new catechists;
- Pray and visit with those who are housebound, sick or dying.

PARTICULAR ACHIEVEMENTS FOR THIS YEAR IN WORSHIP AND PRAYER

- Taking Pilgrimage as our theme for the year we undertook several local pilgrimages to London sites including a pilgrimage walk to St George's Cathedral, a walk to Tyburn Hill and an indoor pilgrimage in our central house.
- We undertook a biblical studies course on Saint Paul in preparation for a pilgrimage with lay members and parishioners to Malta.
- A four-day Congregational Assembly at Buckfast Abbey Devon which included a day on safeguarding.
- Bible study courses were run during the Advent and Lenten seasons as well as other days for interested parishioners.
- Lay Holy Family members attended several days of prayer and training.
- A retreat held for Lay Holy Family members and sisters and on the three priorities of the Congregation.
- An Advent and Lenten Programme for our Women's Group on various topics.
- Our chaplain continues to celebrate Mass each day for our elderly sisters as well as animating other spiritual celebrations. This provides great spiritual support and comfort to the community at Stockwell.
- A drama for children at Christmas.

CHALLENGES FOR THE FUTURE WITH REGARDS TO WORSHIP AND PRAYER

- ❖ Challenges remain much the same as last year especially as regards finding ways to make our premises more open to parishioners and others interested in having quiet contemplative experiences. We continue to take small steps to encourage this, but we hope to make it a stronger focus for the year ahead by advertising our space in local parishes. We also aim to run one or two retreat/quiet days for those who have no previous experience of making retreats.
- ❖ Develop a contemplative and meditation group with interested people.
- ❖ Develop further our spiritual programme on aging for our elderly sisters and for local housebound people that we visit.

SISTERS OF THE HOLY FAMILY

TRUSTEES REPORT (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2024

CHALLENGES FOR THE FUTURE WITH REGARDS TO WORSHIP AND PRAYER (continued)

- ❖ We continue to ponder on how we as a Congregation of Sisters founded for the care of youth in our localities, might assist the spiritual and social well-being of our youth.
- ❖ To continue to find ways to work at interfaith relations with our asylum seekers in Emilie House.



2. SOCIAL AND PASTORAL WORK

Members of the Congregation who still remain active are involved in various forms of social and pastoral work. These include parish ministry, counselling and the co-ordination of programmes that promote the common good and justice in society. These programmes involve both adults and children. This is regarded by the members as being increasingly important in our present-day society but, as our numbers drop and age levels rise, it is obviously becoming more difficult for us to manage these ministries. We are discovering that the best way forward for us in this area is to sponsor other groups and individuals to carry out this mission for us and thus we are networking more with other charities such as the Jesuit Refugee Service, Chain of Hope and others.

As members of the Holy Family Congregation we are eager to promote the value of family life. For this reason, we continue to open our premises to 'Marriage Care'. This group works with groups of people preparing for marriage within the Catholic Church.

Members also carry out chaplaincy work in care homes. They are engaged in visiting the sick, the lonely and housebound, the marginalised and emotionally deprived.



Meals for Elderly Parishioners



Groups for Seniors



Marriage Preparation Groups

SISTERS OF THE HOLY FAMILY

TRUSTEES REPORT (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2024

2. SOCIAL AND PASTORAL WORK (continued)

- The members aim to help, in particular, the poor and disadvantaged in society regardless of their faith, gender, or individual circumstances. Part of this involves the conscientisation of people within our own parishes to activate for change and for the promotion of a more just society. We support and attend various organisations who promote justice issues in our society.
- Conscious of the facilities we have in our houses we are trying to open them up to various local and national needs. This has led us to the housing of refugees, providing accommodation to particular needs such as priests in busy ministries and families in need of short holiday breaks.
- We are also making our premises available for local groups such as local parish groups and women's support groups.
- Several Sisters are engaged in the formation programmes of the Lay Holy Family whose members who will eventually work alongside the Holy Family Sisters in our pastoral and social care activities.
- Group for senior citizens.
- Several of our elderly parishioners have become more in need of assistance. We supply meals when necessary and to others food parcels.

The objectives of the trustees in this area of social and pastoral work include:

- Enabling members of the Congregation to carry out meaningful social and pastoral work within the community, after assessing the needs of the local area.
- Encouraging and motivating members to work with and assist the poor, elderly and marginalised.
- Discerning new opportunities for our charity to continue our engagement with the poor and disadvantaged and reviewing how we might respond internally or in collaboration with other agencies and charities within the areas of social and pastoral care.
- Recognising that our Central House may in the future be too large for our own needs, we are considering how we might adapt the premises to assist charity workers and low paid key workers. The provision of small flats with low-cost rent is something we are moving ahead with. We are still awaiting permission for the development.

PARTICULAR ACHIEVEMENTS THIS YEAR IN SOCIAL AND PASTORAL WORK

This year the trustees made a definite plan to deepen our understanding of the other charities and groups to whom we make grants.

We held several meetings and made site visits with the management of The Margaret Clitherow Trust, 18 Keys, the Jesuit Refugee Service and St Annes School. Our General Councillors in France made specific trips to our projects abroad in the Lebanon, Bolivia, Ivory Coast and the Philippines providing excellent feedback for us to view. We intend to continue this 'review' model.

We were approached by a former Member of Parliament asking us to support, in particular, a project on mental health in local primary schools. A local primary school (St Mary's School, Clapham) was looking for funding for a new mental health project that they were launching. We agreed to fund this new project, Connect-Ed, with a grant of £20,000. We have had some good feedback from them.



They wrote:

17 children accessed the service during the academic year 2023-2024 through group and one to one sessions.

Children in year groups Reception, Yr 2, Yr 3, Yr 4, Yr 5 and Yr 6 accessed the therapeutic support.

Children engaged in therapy well both through words as well as through making use of available art materials, toys and games. Themes that come up during individual sessions included: school (including worries in relation to academic performance), friendships, homelife/family relationships as well as changes such as transition to secondary school.

Younger children enjoyed expressing through role play and creating narratives. Themes featured, among others, fights between goodies and baddies, superheroes and characters displaying some magic powers. Role play included interactions between doctor and patient and policeman and prisoner.

The therapist responded to a need in Year 2 for friendship and social skills issues by organising a weekly group for three children. They engaged well and the group will be continued into the next academic year. Themes that have emerged so far were focused on self-expression through art, taking turns and sharing, winning and losing games, creating stories.

An example of this is the work carried out with one child in particular, who through the use of movement, has been able to share more of their personality and express themselves through more creative means. The movement and play used in the sessions has equipped the child to start taking agency themselves within their own session and express more of her true self.

Over the course of the academic year **the therapist met with parents for termly reviews**. The reviews took form of meetings in person, online and over the telephone. The purpose of the meetings was to review the progress of their child and how they were doing in between sessions and, when relevant, to share and/or recommend some resources (for example a book resource such as 'The parenting toolkit'). The therapist also met for final review meetings.

The regular support for staff took the form of either informal check-ins/ad-hoc discussions about a child or offering staff a space where they could think more in depth about the child and what they may be communicating to them, as well as discuss some strategies/ideas that might be of help in classroom. The therapist has been in touch with clinicians working in CAMHS (the local mental health service). on how both clinicians and parents can support one child on the caseload especially with panic attacks. They have also offered signposting to families.

The Mental Health Lead attended two training sessions on 'A Whole School Approach to Mentally Healthy Communication' and 'Providing Sustainable Support and Lasting Change'. Both sessions provided the leader with theory and practical strategies to embed in their school. The service manager delivered two training sessions to staff and Teaching Assistants this term on strategies to support regulation and setting boundaries. She also delivered a training session to the Early Years team for St Mary's and another local primary school.

Staff shared their comments on the project:

The training was:

- 'Excellent. It provided useful examples and strategies. The content was delivered in a very accessible way. Very engaging and helpful for training to be delivered by someone who understands teaching.
- The training has helped them to adapt their practice by: knowing the backstory behind the behaviour. Use practical resources and activities.
- I will make a self-regulation plan with a number of children. Ensure that I remember to check-in with individual pupils each day. I will apply my new understanding of trauma to the behaviour of the children in my class. More direct teaching of check-ins and regulation activities.

SISTERS OF THE HOLY FAMILY

TRUSTEES REPORT (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2024

PARTICULAR ACHIEVEMENTS THIS YEAR IN SOCIAL AND PASTORAL WORK (continued)

Other feedback from families:

- My child has gained a lot of confidence during these sessions, a better understanding of themselves.
- My child is more able to communicate with me and expresses their emotions in a positive way.
- Art therapy is having a positive effect on my child. He is much more confident, is speaking up more and is now capable of saying 'no' to a certain extent, to situations that he wouldn't feel comfortable doing so in the past. Art therapy is also having a positive impact on him in terms of his resilience. He enjoys the sessions and looks forward to seeing the therapist weekly, I feel that he finds it his comfortable space. Through the sessions he is finding his inner strength and having fun at the same time through play.
- He comes home with a lot of enthusiasm after a session with the therapist. He has started to open about what he's happy about and what is bothering him. There is still a long way to go, but I believe that he is on the right track.
- My son has been more open to me; he shares more experiences that he had in school and he is more open to learn and more concentrated in class. He opened more his feelings with me. He is not that quiet anymore.

General feedback on the groupwork from staff:

- The children really look forward to going to the group each week.
- I have noticed a marked difference behaviour and they are trying harder to regulate their own behaviour.
- I have received fewer reports of them upsetting other children, since they began the group.
- One child really likes going to the group and asks me about it each Monday morning.
- The children are trying harder with friendships. Sadly, attending the group has coincided with the death of their uncle so they are feeling low at the moment. At least going to the group has given the children something to look forward to and they come back from the group in a much happier mood.
- One child really enjoys attending the group and reminds me about it each week and organises the other members into where to sit to wait for the therapist to collect them from the music room. They always return to class in a happier frame of mind. However, they are still having relationship issues with other children and have very little patience and tolerance of others. More intervention could be beneficial for them to ensure they can see situations from the perspective of the other child and not resort to name calling or pushing others.

CHALLENGES FOR THE FUTURE WITH REGARDS TO PASTORAL CARE

Many of the challenges continue as before. They include:

- The issue of having fewer members to carry out direct ministry in pastoral and social care.
- The challenge of involving Lay Holy Family members in our ministry to a greater degree.
- Finding ways to use our financial sources in appropriate ways to enable others through our grant making process.
- Reviewing the use of our Central House for more pastoral and social initiatives in the future.

3. THE SUPPORT OF OVERSEAS MISSIONARY AND DEVELOPMENT WORK

The charity provides financial support for our overseas missions and for the development programmes for the disadvantaged. The Congregation's missions are in Africa, Asia, the Middle East and Latin America. The missions are under the control of members of the Congregation and the financial support is used to meet the personal and living expenses of the members as well as their missionary activities. These include schools, hospitals, care of street children and those who need residential care, clinics, chaplaincy work and helping the disadvantaged and marginalised in different capacities. A fund of £120,000

in 2024, will increase to £150,000 in 2025. It is now transferred on an annual basis to the General Council Fund in Villefranche de Rouergue in France to be distributed when required to the various mission stations.

SISTERS OF THE HOLY FAMILY

TRUSTEES REPORT (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2024

PARTICULAR ACHIEVEMENTS THIS YEAR IN THE SUPPORT OF OVERSEAS MISSIONARY AND DEVELOPMENT WORK (continued)

LEBANON



Over the past years our communities in Lebanon have been going through very difficult times. The unfolding economic and financial crisis that started in October 2019 has been further exacerbated by the ongoing effect of the massive Port of Beirut explosion in August 2020. The war in October 2024 led to the closure of our schools for some months and the turning of our school buildings into refugee centres. The economic crisis has had by far the largest (and most persistent) negative impact. Managing our schools and parishes and activities with refugees has been extremely challenging.

For this reason, our General Council has used funds sent from the English/Irish sector to help maintain and encourage our communities. A large amount of the funds this year has gone to struggling families. Below are a few examples of over 60 families we are supporting.

Description of the cases

Large family (5 children) - father unemployed due to a health problem (his disabled brother is in his carer). Mother works in a laboratory with a low income.

Family of 5 children - elderly father and mother, both suffering from cancer. The uncle helps them as much as he can.

Family of 4 children - the father has been an engineer without work for two years. Mother does not work. They have not been able to manage (financially) schooling for 3 children. The father and mother teach low-income groups on a voluntary basis. All savings gone.

Family of 4 children - the father is diabetic. The firm he works for is going to close. Mother does not work. Four children in are their care. Sick grandparents also in their care.

SISTERS OF THE HOLY FAMILY

TRUSTEES REPORT (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2024

PARTICULAR ACHIEVEMENTS THIS YEAR IN THE SUPPORT OF OVERSEAS MISSIONARY AND DEVELOPMENT WORK (continued)

IVORY COAST

A Letter from our Sisters in the Ivory Coast

Dear Sisters

It is with great joy that we received funding for our projects for 2024 through Sister Vera and her council. Each time we have asked for your help, your generosity has never failed us. Thank you for your kindness. Your donation of €71,032 allowed us to complete one project and to contribute, in part, to two other projects:

Thanks to you, we were able to completely build a gutter in the Yamoussoukro community (€3,500) to drain rainwater and prevent flooding and erosion in the courtyard. We were also able to purchase a car for the Guinguiné community (Senegal). The total cost of the car was €24,392.84. You contributed €17,000. This car serves to go to villages around our communities to share and work with families and youth groups.

We were able to advance the construction of a building to accommodate groups from the training and spirituality centre for the area. It consists of a multi-purpose room and 24 rooms, designed to empower our community and meet the needs of the mission. The total cost is €533,571.56. Your contribution of €50,000 was a great support to us.

Considering all this thoughtfulness, we would like to express our sincere gratitude for all these expressions of generosity and ask you to accept our sincere thanks.

Once again, thank you for your charity, which crosses the seas and contributes to Mother Emilie's work. May she continue her work of spiritual and corporal benevolence for each of us in this year of grace.

Sr Chantal Nacanabo, Sector Bursar



SISTERS OF THE HOLY FAMILY

TRUSTEES REPORT (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2024

PARTICULAR ACHIEVEMENTS THIS YEAR IN THE SUPPORT OF OVERSEAS MISSIONARY AND DEVELOPMENT WORK (continued)

PHILIPPINES



A Letter from our Sisters in the Philippines

Dear Sisters

We thank you to give us the opportunity to continue our mission started in 2018 in Novaliches Diocese, in the Parish of Old Balara Jesus of Nazaret. The project aims are:

- *to provide nutritious food to children to avoid starvation and malnutrition;*
- *to support children in their early education, making sure that every child can go to school;*
- *to give proper education and training to mothers so that they can take care of their children's food: one complete meal (rice, vegetable, milk, meat) at least from Tuesday to Saturday.*

To do so we are giving:

- *catechism as basic knowledge about Christian faith on Saturday;*
- *tutorial school assignments and projects once a school week;*
- *mothers' formation once a month on a topic about family, faith, skills;*
- *formation to the missionary children, providing for them some school supplies every week;*
- *games with the little ones.*

It was a great joy to have the amount of 10000 euros given for this project. This year 2024-2025:

- *20 families received help which help them to live in dignity*
- *15 Students received tuition fee for school, transportation and school supplies, attended faith's formation and integral formation*
- *the missionaries' children were around 20, but some come and go.*

We are three sisters involved in this mission in Old Balar - thanks for being at our side to do this job and mission.

Sr Vitoria

SISTERS OF THE HOLY FAMILY

TRUSTEES REPORT (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2024

PARTICULAR ACHIEVEMENTS THIS YEAR IN THE SUPPORT OF OVERSEAS MISSIONARY AND DEVELOPMENT WORK (continued)

VINTO, BOLIVIA



A Letter from our Sisters in Bolivia

May 18, 2025

Dears Sisters in England & Ireland

Thanks a lot for your great help since 2020, it is the last report we are sending to you and these pictures will tell you how your donation help us to run this Girls' House.

It is difficult to tell you how the girls are now so much healthier because of you as we are now able to provide good homemade meals! That is a very big help.

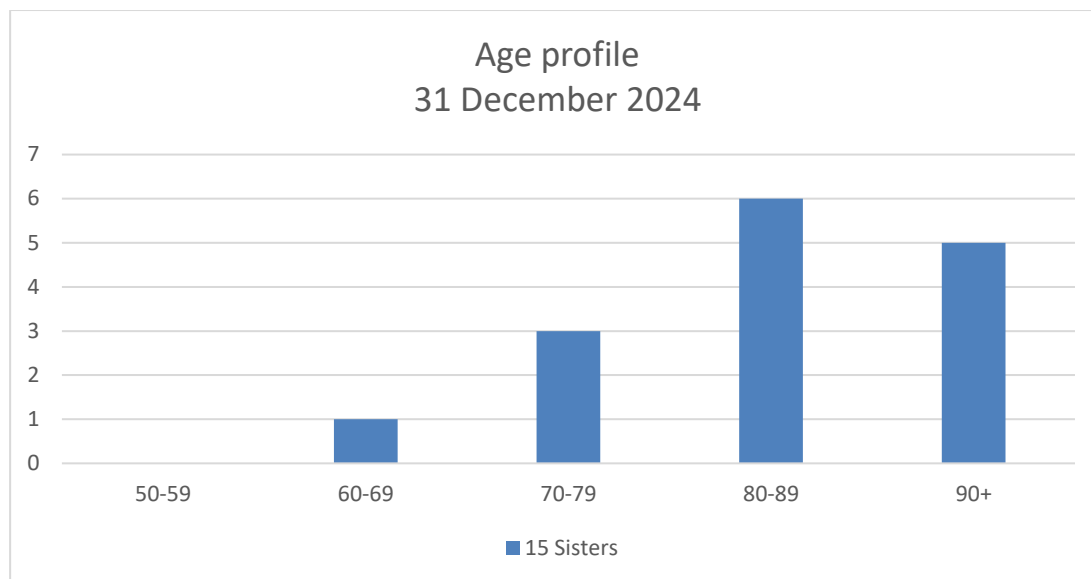
With your help we were also able to pay our staff: Social Worker, Educator, Psychologist.

We maintained our building in renovation work in the kitchen and waterproofing in the common girls' showers.

You help us to improve our work and to continue the Mission Ste Emilie gave to us, you confirm that this mission is still important for our Congregation, and we are still very involved in it.

Sr Candelaria

4. CARING FOR THE ELDERLY MEMBERS OF THE CONGREGATION



In common with many religious congregations in England and Ireland, the age profile of the members of our Congregation is increasing as existing members grow older and the number of new vocations becomes minimal. The age profile of the sector is shown graphically above:

The Congregation has an obligation, both moral and legal, to provide care for its members, none of whom has resources of her own and all of whom have devoted a significant part of their lives to education, pastoral ministry, chaplaincy, care of the sick, and elderly, the poor and marginalised in society. As the age profile of the Congregation increases so too does the need to provide increasingly more expensive care for the members. The Congregation tries to do this for as long as possible in our own communities, however, five members are now receiving full time care in privately owned nursing homes. As a consequence of the need to provide residential nursing care for members over the coming decades, the trustees are giving careful consideration to the amount of money we reserve for care of elderly members whilst maintaining a missionary dynamic to our financial outlay.

In this regard, the objectives of the trustees over the next few years include:

- Ensuring all members of the Congregation receive the high level of care they require to provide them with the quality of life they rightly deserve.
- Ensuring that our existing community houses have been adapted to meet the needs of the elderly. We will continue to enable and encourage all members of the Congregation to continue living in community for as long as possible and where feasible continuing with a ministry.
- We continue to consider how our buildings that are used for the care of the elderly sisters may have a multi-purpose dimension and thus be more open to the wider needs of the locality.
- Ensuring that the members retain a pastoral and missionary outlook even in retirement.

SISTERS OF THE HOLY FAMILY

TRUSTEES REPORT (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2024

PARTICULAR ACHIEVEMENTS THIS YEAR IN CARING FOR THE ELDERLY MEMBERS (continued)

- The palliative care of one of our elderly sisters at home in community rather than in hospital.
- The increasing involvement of our Lay Holy Family with the social care of our elderly residents. One is volunteering regularly to do activities with the elderly sisters.
- More exercise classes with our elderly sisters at Stockwell.



Activities with our senior members



Lay Members with our Senior Sisters



Outing for Senior Sisters

CHALLENGES FOR THE FUTURE WITH REGARDS TO CARE OF ELDERLY MEMBERS

- Transport of members to hospital and other appointments.
- Finding suitable accommodation for those who eventually need residential care.
- Ensuring that the members have adequate social and occupational activities to suit their needs, whilst still living in community.
- Keeping contact with the families of members.
- Coping with sisters with severe dementia in community.

SISTERS OF THE HOLY FAMILY

TRUSTEES REPORT (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2024

5. GRANT MAKING

As our members age and we have less ability to be directly involved in mission activities we are eager to use our financial resources to assist other groups who have a similar ethos to ourselves and who are engaged in charitable projects. The trustees are constantly reviewing various projects that we feel able to assist. Listed below are those that we have decided to respond to at this point in time in line with our grant making policy.

ACHIEVEMENT AND PERFORMANCE IN GRANT MAKING

- Each year we respond to various request for assistance from our own Congregation of the Holy Family Sisters. Our annual contribution to the general fund of the Congregation has increased to £120, 000. This increase means that in future the General Council who have a better overall view of the mission of the whole Congregation and its most urgent needs will oversee all our overseas projects and distribute funds as they see fit, in conjunction with our board of trustees. Full monitoring of the grants will be carried out and reports will be sent to the trustees of the Holy Family Sisters in England and Ireland.
- Our project with asylum seekers at Emilie House, in conjunction with the Jesuit Refugee Service (JRS), goes from strength to strength. Our particular contribution is to provide the premises rent free to JRS, who run the project, as well as fund the running costs. The house is able to accommodate up to 10 single asylum seekers. The project will be supported by us each year with a grant of £80,000. We are delighted that we have good communication with the residents and meet frequently for celebrations.
- We continue our three-year funding commitment to the 18 Keys project. This project is within our locality and we are regularly invited to visit and see how our funds are being spent.
- Smaller grants were given to various groups including £2,000 to the fund for the retired and elderly clergy of the Diocese of Southwark who are no longer in active ministry and are in need of assistance and support.
- We continue with the provision of food for local families struggling with everyday costs.

CHALLENGES FOR THE FUTURE WITH REGARDS TO GRANT MAKING

- The review of projects takes more time, as well as the process of ensuring that the projects themselves fall within the objectives of the charity and are in line with our religious charism.
- There are many calls and demands on us due to the issues and problems that our Congregation and world are facing. Recognising that the discernment process for issuing grants is thus increasingly important for our trustees. We now have many calls and demands made upon us due to the current economic situation in our localities, globally and within our Congregation. We need to be able to prioritise those projects in order that we can support now and into the future.
- In house training to ensure that we know how to monitor and follow up on projects.

The following are some reports from the groups who have received grants this year:

MARGARET CLITHEROW TRUST

We continue to support the above charity which seeks to serve marginalised, primarily those of an ethnic Traveller background, through improving their access to statutory, legal and other services, providing pastoral support, and other such activities.

The Trustees once again made the decision to continue funding this charity with a donation of £45,000 per annum. This will enable them to expand their programme and will allow them to fulfil their various aims such as advocating for educational opportunities for Gypsy Roma and Traveller children.

SISTERS OF THE HOLY FAMILY

TRUSTEES REPORT (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2024

A Letter of Acknowledgement



19 May 2024

Dear Sisters

Hope you are all well and looking forward to the trip you had planned.

I can confirm safe receipt of the £45,000 by bank transfer from you last week.

As ever, thank you so much. As we talked about when Jo and I visited last month, your funding really does cover the core costs of keeping the ship running and the Catholic chaplaincy provision that helps to connect our most marginalised brothers and sisters with the Lord. Without this support, all the other work and vocations springing forth from the core provision that are funded elsewhere would not be possible either (education, health, legal etc.). Your funding is our foundation.

On a practical note, it has been really helpful for our planning to have received the funds earlier in the financial year, as we used to. So, thank you also for that.

As Theresa requested, I will send (with John) a list of our other funders and a rough budget of how we spend the Sisters' donation each year.

On a final note, this is just to say that I was also grateful for my conversation with Theresa on issues such as capacity, bandwidth and the need to sometimes prioritise good work over spreading resources too thinly. It is something we have made progress on recently and there is more to do.

Thank you again on behalf of all of our team and communities.

God bless

Sam

Samuel Bowden (Managing Director)

SISTERS OF THE HOLY FAMILY

TRUSTEES REPORT (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2024

GRANT MAKING (continued)

18 KEYS PROJECT

This is a project which was set up to raise capital funds to create highly supported accommodation for 18 women who have been sleeping rough in South London for long periods. This effectively creates a simulation of an extended family unit where women can regain trust, make friends, gain skills and the confidence to move on.

When we were approached for funding, planning permission had been granted to build new facilities on an existing site near Clapham Common South. The site is owned and managed by the partner charity, The Connection at St Martin's.

In response to acute lack of provision for women in this situation and the resulting decline in life expectancy to 43 years, the Connection have already remobilised the service as a single-sex facility. As a group, they have already raised £800,000 of the funds needed to complete the project by creating a second building in place of derelict garages at the back of the site. This new building will house a large community kitchen and dining facilities, IT equipment and an exercise area with large glass doors leading to a therapeutic garden on the ground floor. On the first floor, there will be two new studio apartments. On the top floor, there will be a one-to-one meeting room where residents can meet a dedicated support worker, a specialist psychologist, careers advisor, or to obtain medical help with addiction issues.

During the current interim phase, there is capacity for 15 women to live at St Martin's House, all receiving high levels of specialist support. The first women moved in during December 2023 and The Connection expect to reach full capacity by the end of January 2024. Each resident receives a bespoke programme of support for up to 12+ months. Staffing levels have already been raised considerably with particular emphasis on specialist psychological support and trauma informed practice. The hostel is now registered as a place where local councils can refer up to two additional women each night for emergency safe seats. These women can be given night shelter in the temporary community room.

This is a pan-South London project, supported by a three-year grant from the Greater London Authority (GLA) towards running costs. The organisers are looking to raise another £1.6m to complete the building project using GLA design guidelines. We felt this type of project is very close to our charism and it is well run and has some funding in place, so the trustees agreed to give £60,000 in three £20k tranches, over a three-year period.

We receive regular updates from the project and in July last year, we received notification that all funds had now been raised – see below an excerpt from Caroline Muir, our contact:

With your incredible help back in May this year we've now hit our fundraising target for the capital project to create model supported housing for long term street homeless women in South London. The final donation came through a couple of weeks ago from the Julia Rausing Memorial Trust and we are now inviting building firms to tender for the work scheduled to start in January and due to complete at the end of 2025. As an organisation the Sisters of the Holy Family were really instrumental in making this happen and inspiring others to follow by your example, not least in your networks within the Catholic church. How you managed to do this despite the huge demands on your time and finances elsewhere I do not know. Only that our prayers were answered and it is a lovely thing to take in.

If you would like to visit the site either as a group or on your own I'd delighted to set something up. Once the garden has been designed, built and established it would be a particularly good sight to share with you so I will be back in touch for that if I don't hear from you beforehand.

SISTERS OF THE HOLY FAMILY

TRUSTEES REPORT (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2024

GRANT MAKING (continued)

18 KEYS PROJECT (continued)

We also received a letter of thanks from the vicar of St Martin-in-the-Fields, the Reverend Dr Sam Wells:

I gather from Caroline that the Sisters of the Holy Family have been extraordinarily supportive of the 18 Keys Project, pledging gifts of £20,000 each year for three years. This is exceptionally generous at a time when there are so many pressures on your resources. Caroline tells me that you run an outstanding residence for refugee women and take exemplary care of a number of ageing nuns at your own organisation. With so many existing responsibilities we are incredibly grateful for your trust in us with our project at St Martin's House.

The project started as an act of hope at a time of acute need, and with support from a huge number of different sources, we now have planning permission, half the money we need and a dozen women already living on the site. Lives are already being turned around by our team of specialist support staff, but there is a great deal more we can do once we have the facilities in place. Your wonderful gift of £60,000 will make a considerable difference in the speed at which we can continue our work.

Thank you very much indeed for this significant pledge and indeed your patience in tracking our progress with this flagship project.

As this is a local project, we have been able to visit and see the progress of the building and will visit again as things move forward.

ST ANNE'S SCHOOL, VAUXHALL

We continue to support our local Catholic Primary School. Below is a letter confirming how the money from the annual grant was spent and their plans for the year ahead.



From: **Peter Hilton** (Headteacher, St Anne's Primary School)

Dear Sister Irena

Thank you for your phone call. Just to confirm in:

***2023 – 2024** academic year we used the money from your grant to renovate a classroom in the 1932 block to turn it into a bespoke children's library and learning space. The library was filled with new books to suit all ages. The library was officially opened on 27 June by yourself and our Local MP, Ms Eshalomi. We renovated several of our children prayer areas. These included the prayer garden and rosary area.*

***During this academic year** we also used the money to support the teaching and learning of the current year 5 class. This was the class that had been hit the hardest following Covid and during their time at St Anne's. It enabled the school to split the class into 2 groups of 15, each with a teacher so that they could catch up academically. This appears to be working and the children are making progress against their targets and starting points from the previous year. In addition to this we have also had a new book vending machine. The pupils are rewarded with a token they can use to choose a book from the machine to read and keep. Lastly, we have had a statue of St Mary installed in our nursery and reception playground. This will help to encourage children to use the area as a quite pray space.*

SISTERS OF THE HOLY FAMILY

TRUSTEES REPORT (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2024

GRANT MAKING (continued)

ST ANNE'S SCHOOL, VAUXHALL (continued)

Our plans for 2025 – 2026 academic year, we would like to renovate the adjacent classroom in the 1932 block to a bespoke art and science laboratory. This would raise aspirations of the children in those subjects. With the remaining money we would update our IT provision which is sadly failing and letting us down.

Thank you once again for your on-going support.

ANNUAL REPORT OF THE DAYCARE CENTRES SUPPORTED BY THE SISTERS OF HOLY FAMILY OF ST EMILIE, UNITED KINGDOM



We were sad to receive the following letter from the Rural Uplift Project in India which we have been very happy to support to date. We will only resume grant giving to this project when the new registration is in place.

Dear Sr Irena

Rural Uplift Centre and I wish you a belated Christmas Greetings and New Year Greetings to you and all at Sisters of the Holy Family of St Emilie.

As there was an unexpected event, I did not contact you in advance. The Ministry of Home Affairs, Foreigners Division, Foreign Contribution Regulation wing of the Government of India denied the renewal of Registration under the Foreign Contribution Regulation Act, 2020. The Order was issued to us on the late night of 24 December 2024. The reason quoted

in the order was that "one of the members of Rural Uplift Centre was involved in inciting protest against development project, which amounts to affecting the economic interest of the State". The Ministry has asked to submit a new application for registration after removing the member involved in the protest against the Government. Even after sending the recommendation letters of the Kanyakumari Member of Parliament, Govt of India and the Bharatiya Janatha Party Leader of the Tamil Nadu Legislative Assembly, Govt of Tamil Nadu to renew the registration to receive Foreign Funds under the Foreign Contribution Regulation Act 2020, the Ministry of Home Affairs, Foreigners Division, Foreign Contribution Regulation wing of the Government of India denied the renewal of Registration.

Due to the denial of renewing the registration, an amount of Rs:3,10,000/- out of your contribution is kept in the FCRA bank account without utilisation. Now we will be submitting the new application for registration on the 8 January 2025 after removing the member (who was allegedly involved in the agitation against the Government). We are sorry to share with you the sad news. We do hope to get the new registration to receive foreign funds within the next three to five months period.

*With kind regards & prayers
A. Maria James
Secretary, Rural Uplift Centre*

SISTERS OF THE HOLY FAMILY

TRUSTEES REPORT (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2024

GRANT MAKING (continued)

EMILIE HOUSE/JESUIT REFUGEE SERVICE



Report from Emilie House 2 June 2024

Dear Sisters

How quickly time passes - Emilie House is now in its third year of housing women and currently has 7 residents. In May, 8 refugee friends were residing there, which is the highest number of residents we have had living together at the same since the house opened.

Welcoming and supporting more and more women in Emilie House has been a great joy. It has developed a greater sense of community and sociability. Many of the women are relieved due to the stability and independence it offers. It is fantastic to learn of the different ways in which the residents are developing personally as a result; such as engaging in new activities, beginning courses, or learning to cycle.

We've been enjoying a range of activities together: movie nights, charades, cooking classes for cultural dates like Shrove Tuesday and Christmas. These activities are aimed at strengthening relationships amongst the residents and maintaining a sense of community and friendship. So far, the residents have been positive and enthusiastic about them and have shared that it feels like 'family time'. We enjoy a meal from a different part of the world each evening we have together, and have introduced British classics like Cottage Pie to the women. More recently, we have been hosting 'cultural evenings'. We kicked this off with a presentation on England with a focus on British culture and norms. The residents were very engaged and eager to learn. It was fascinating to hear from the women what they have and have not learnt about during their time in the UK. For example, many had not seen the English flag before. Explaining how government and monarchy work proved interesting with language barriers! The residents are now taking turns in leading a session showcasing their own culture and norms to other residents.

The women have continued to take care of the gardens, growing their own plants and flowers. We are in the process of inducting 3 new volunteers to facilitate the gardening projects at Emilie House and Amani House. They bring a range of expertise and experience. Their role will be to support the residents to bring their ideas to life and to oversee the projects so decisions are made together and fairly.

Thank you so much for your continued generosity and support. The warmth and joy you all ooze stays with the residents and the team, and very much sets the tone for the community we have created.

Warm wishes

Everyone at JRS

SISTERS OF THE HOLY FAMILY

TRUSTEES REPORT (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2024

GRANT MAKING (continued)

ACADEMY FOR THE DEAF

Due to our falling numbers, it was decided to sell our convent in Exmouth. We requested that we would prefer another charity to purchase the property, rather than a developer. The property was purchased by the Academy for the Deaf, a school that provides unique provision for young deaf people, the majority of whom have accompanying additional needs.

The sisters in Exmouth were anxious to keep a relationship going with the academy, so they visit when they can and we provide a small grant for a specific project each year. The first project was centred around the garden. The staff at the academy wrote to us to express their gratitude:

We are delighted to learn that the Sisters wish to donate £2,000 for our students' plans to improve facilities and develop a vegetable patch within Fearnside House's lovely enclosed garden.

A great deal of work went into converting the interior of the property ready for its opening in September 2023; with accommodation and a learning centre for our Post-19 Deaf students. Now, students and staff wish to focus on transforming the garden space in order to use it for social, learning and gardening activities. This would include installing two wheelchair accessible garden benches (costing £780 each). The benches will enable all students (many of whom have additional needs) to sit around together and easily be able to lip-read and communicate with each other using British Sign Language. In addition, they want to erect a pergola (costing £216) to sit under and to purchase gardening equipment and wooden planters (totalling £396).

We are keen to purchase these items this Summer Term for students to make use of in the warmer months.

KNOCK YOUTH

The community in Knock were approached for funds for a youth project at the Shrine. The project was to provide wooden 'hubs' for prayer and support for youth groups visiting the Shrine. £5,000 (paid in euros) was sent in 2024. Good feedback has been received from the project and a new member of the team has been employed to help give the youth a positive and prayerful experience at the Shrine.



SISTERS OF THE HOLY FAMILY

TRUSTEES REPORT (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2024

NUMBER OF HOURS OF VOLUNTEERED WORK BY MEMBERS OF THE CHARITY

	Area	Number of Volunteers	Hours volunteered per week
<p>Throughout the year the members of the Congregation give their time to assist in various educational and social projects concentrating especially on the marginalised and those caught in the cycle of poverty.</p> <p>The majority of members receive no financial reward for this work which contributes to the overall achievement of the Charity's objectives.</p> <p>In addition, members are involved in administering the work of the Congregation and the Charity. Without their contribution the Charity would not be able to function as effectively or as fully as it does.</p> <p>Details of the areas in which members gave their time are shown in the table opposite.</p>	Parish/Church Ministry including Catechetics, Teaching, Eucharistic Ministers in the Local Parish Community. Parental Support Group Conscientisation/ Justice and Peace	11	146
	Visitation of the Sick Bereavement Counselling	4	24
	Visiting Nursing, /Residential Homes, Hospitals	4	16
	Befriending individuals. Supporting families. Corresponding with prisoners. Community Building	9	36
	Counselling, Spiritual Direction	1	5
	Administration	6	180
	Total	35	407

SISTERS OF THE HOLY FAMILY

TRUSTEES REPORT (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2024

INDIVIDUAL CASE PROFILE: SISTER MIRIAM BROHAN



Craft Group



Hospitality



Minister of Communion

In my retirement years I am happy to be still active in mission. I am part of the Central House community where we aim to make hospitality our special care. We have many groups and individuals coming to our house for various reasons: catechetical and Bible study groups, our Lay Holy Family and Sisters from all over the world as well as individuals who come just for a chat or to pray in our house. I am happy to do whatever I can to make them welcome. I meet with one former pupil of the Holy Family on a regular basis who has suffered from anxiety and loss.

I am part of the craft group which takes place in our house and I help to bring one lady to and from the meetings. I also like to take an interest in the families of this group and in our staff members and their families.

We have a lot of Christmas and Easter correspondence, and it is my mission to write the cards and letters to the many people who like to hear from us at these special times. I am also an extra pair of hands to do community shopping and posting of mail and to answer the door and phone when needed.

I am a trustee of our charity and I like to think I take this mission very seriously. It is a task that enables me to keep in touch with the wider mission of the whole Congregation.

Although I am not active in the local parish community any longer, I still like to keep in touch with the sick and elderly members of our parish. I take Holy Communion each week to an elderly lady and to anyone else who may be in need. I phone several who are sick and housebound.

Our life is based on our relationship with Christ and our Constitutions state that *“Our prayer is an informal relationship with Jesus. It has a universal dimension. In our prayer we bring to God the needs and concerns of our brothers and sisters, their joys and worries”*. This mission of intercession for the people of God is of increasing importance for me as I age and am not able to be as active in mission as I once was.

SISTERS OF THE HOLY FAMILY

TRUSTEES REPORT (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2024

FINANCIAL REVIEW

The Sisters live in small communities and the Province has 15 professed members, the majority of whom have given their working lives to the charitable activities of the Charity. Where the work is for organisations independent of the Charity, any earnings are covenanted to the Charity. Although the average age of the membership is increasing, the number of new vocations is also increasing. Younger members, although taking up important charitable work, tend either to work within the Charity or, if working in Parish ministry, receive only a stipend. In consequence there is a general reduction in the income generated by members. The Charity has a continuing commitment to support members of the Province, many of whom continue to carry out charitable work long past the normal retirement age.

The beneficiaries of the work of the charity have the assurance that all the income of the charity must be applied for charitable purposes in furtherance of the charity's object of furthering the Roman Catholic faith. The English Province of the Congregation of the Holy Family Sisters Charitable Trust enjoys tax exemption on income from its activities and on its investment income. The financial benefits received as a result of these exemptions are all applied for the purposes of furthering the Roman Catholic faith by enabling and supporting the sisters to live out their faith and to put that faith into practice through a wide variety of religious and other charitable works.

The Statement of Financial Activities shows that total income was significantly lower at £838.4k compared to £1.74m in 2023. The decrease was due to a gain on the sale of Fixed Assets of £968.4k in 2023, which mostly related to the disposal of the charity's property in Exmouth. Investment income increased, for a fourth consecutive year, rising to £622.2k (2023: £561.1k). Other voluntary income, which principally consists of Sisters' pensions donated, was marginally higher but it is expected that this will fall over the longer term, with an ageing group of sisters. As a result, there will be an increasing dependency on investment income.

Strict control has continued to be maintained over expenditure. It decreased slightly to £1.13m from £1.15m in 2023. Costs of support of Sisters & their Ministry also decreased due to reductions in several categories of Community expenses, most notably medical costs. Expenditure in the form of Donations and Grants in 2024 was almost £269k (2023: just under £207k). Support of Overseas Missions of the Congregation was lower at £127.5k (2023: £105.0k). Grants to other organisations amounted to £141.4k (2023: £101.9k) including £45k to the Margaret Clitherow Trust and £30k to St Anne's School in Vauxhall. In addition to this, £20k was donated to both St Mary's RC Primary School and St Martin-in-the-Fields Trust.

The result for the year was net expenditure before investment gains/losses of £292.0k (2023: net income of £584.5k). The year once again saw significant investment gains. These amounted to nearly £1.629m (2023: £1.067m)

Overall, there was a net income of £1.34m (2023: £1.65m). As a result, the reserves of the Charity increased to just over £28.0m (2023: just under £26.7m).

INVESTMENT POLICY AND PERFORMANCE

The performance of the portfolio and the charity's investment strategy are reviewed by the Trustees who meet at least three times a year with the investment manager, accountant and advisors. At these meetings, the Trustees ensure that the fund is managed in accordance with their written guidelines and with the religious and ethical principles of the charity. The ethical restrictions prohibit any investment in companies with significant interest in armaments, gambling, tobacco, pornography, child labour and known injustices in the third world. The target set for the fund manager is to achieve a certain return of both income and capital growth with no more than a moderate level of risk.

Investments generated a total return of approximately +10.96% (2023: +8.33%). This was slightly below the benchmark set for the fund managers (which is based on a composite of investment indices for each of the main sectors in which the charity holds investments) but above the averages quoted for the charity sector for the year. The return was satisfactory in the view of the Trustees and justified their decision to make no significant changes to investment strategy last year.

SISTERS OF THE HOLY FAMILY

TRUSTEES REPORT (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2024

RESERVES POLICY AND FINANCIAL POSITION

At the end of the year to 31 December 2024 the total funds of the charity stood at £28.0m. Of this, £4.4m is represented by fixed assets required for the support of the activities and the administration of the charity, and a designated fund has been set up to reflect this.

A designated fund has also been established for the financing of the charity's commitment to provide for the needs of sisters in sickness and old age. Calculations based on actuarial life expectancy tables indicate that a fund of in the region of £13m is required to provide for this commitment of the Charity. The level of the fund was reviewed during 2021 and it was decided that the level was adequate but not excessive provision for the Charity's commitment. The level will continue to be kept under review and further designations, or releases from the fund, will be considered as circumstances and needs change.

In addition, the Trustees have set aside a sum of £3m as a Charitable Projects Fund. This is intended to provide funding for various charitable activities which the Trustees will support financially but which will tend not to have direct input from the Sisters themselves. This is considered to be the most effective way of pursuing the aims of the Charity in view of the fact that the membership of the Province is aging and the Sisters are increasingly unable to work directly in pursuit of the Charity's purposes.

Types of project under consideration include:

- Support of the travelling community in the UK;
- Volunteer work in connection with the congregation's mission in the Philippines;
- Support of homeless young people in the Philippines;
- Healthcare provided by the congregation in India;
- Support for a local catholic school;
- Setting up accommodation for Asylum Seekers

The Trustees are in the process of exploring how best to expand such giving and achieve greater charitable benefits. It is therefore anticipated that this fund will be added to in the near future.

The balance of Unrestricted or General Funds stood at over £7.6m which represents a little in excess of seven years' expenditure. This is above the Trustees' normal target range of holding around two to three years' expenditure in reserve. As noted above, the level of expenditure in the form of charitable giving is likely to rise. The Trustees are also mindful of the dependence of the Charity on investments and the potential for declines in both investment values and investment income, as has been experienced in the recent past.

The Trustees will therefore continue to monitor and assess the level of the Charity's reserves against future commitments and spending plans as well as the demands that the Charity and the wider Congregation might need to meet.

RISK MANAGEMENT AND POLICES

The trustees undertake an annual review of the principal risks and uncertainties that the charity faces categorising the risks between those affecting the governance and management of the charity, operational risks, financial risks, reputational risks and those which occur because of circumstances outside of the charity's control such as changes in government policy, laws and regulations. They regularly review the measures already in place, or needing to be put in place, to establish policies, systems and procedures to mitigate those risks identified in the annual review and ensure that action is taken to implement changes to those policies, systems and procedures should they be needed to minimise or manage any potential impact on the charity if those risks materialise. Having assessed the major risks to which the charity is exposed, the trustees believe that by monitoring reserve levels, by ensuring controls exist over key financial systems, and by examining the operational and business risks faced by the charity, they have established effective systems to mitigate those risks. The key risks for the charity, as identified by the trustees, are described below together with the principal ways in which they are mitigated.

- **Financial Risks**

Aware of our lack of expertise in the area of finance we have employed a team of financial advisors to manage our investment portfolio. We are aware that much of our income now comes from our investments and so it is essential

RISK MANAGEMENT AND POLICES (continued)

- **Financial Risks (continued)**

that these are well managed. The volatility of world markets and the possibility of global financial crises naturally cause us some concern as well as the ongoing crises within our own country such as dealing with the after-effects of the pandemic. For this reason, we have opted for a portfolio that is diversified and which hopefully can weather any financial storms.

An analysis of the age profile of the members of the Congregation shows that the average age of Sisters at 31 December 2024 was 84 years. Although the age range is high among our sisters, the trustees see the charity continuing into the future. It will be necessary, however, to discern which ministries take priority. It is hoped that the trustees will be able to continue to develop the mission of serving refugees, asylum seekers and travellers in the UK as well as educational projects and ministry to the aged and the marginalised in line with our Chapter priorities.

The trustees are aware that there is both a moral and legal obligation to care for the older members. None of the members have resources of their own as all earnings, pensions and other income have been donated to the charity under a Gift Aid compliant Deed of Covenant. As the age profile increases, so too does the need to provide care for the sisters. Key elements of the management of this risk are:

- (a) ensuring that the charity has the available financial resources to finance this care both now and, in the years, ahead by setting aside assets in a designated fund, the value of which has been based on actuarial principles;
- (b) ensuring that processes are in place to review regularly the ministries and needs of individual sisters encouraging those who need to take on less demanding ministries and for identifying those who need extra care and help;
- (c) aware that we have been heavily involved in ministries with children and vulnerable adults over the years it is essential for us to know that if a case should emerge that would involve us in a legal process and financial pay out that we are covered for such a scenario in our insurance. This we have in place.

- **Risks involved in Grant Making**

As trustees, we are very aware that we must avoid exposing our charity's resources, its reputation or the well-being of its beneficiaries to inappropriate risk and that it is essential to identify and consider risks in relation to a particular grant proposal and respond to them proportionately, as risks will vary in their significance from case to case. As the number of our members in this country decreases, we will most likely be using our financial assets to assist other charities and groups that are in line with our own charitable purposes and therefore it is essential that we have a strategy for assessing together the risks involved whilst seeking good legal and financial advice as we are doing at present.

Our grant making policy is reviewed by our trustees on a regular basis.

The vast majority of donations sent overseas are to fund projects administered directly by members of our own Congregation. Whether or not the funds are used here in Great Britain or overseas, the trustees always ensure that they are fully briefed on the various projects and familiar with the work of a potential recipient of funds, that funds are transferred via bank transfer, that proof of receipt is obtained and that, wherever possible (and always in the case of monies sent overseas), a full written report of how the monies have been utilised and applied is obtained from the recipient.

- **Attack from Cyber Criminals**

We are now more fully aware of the magnitude that an attack from cyber criminals could have on small charities like ours and we are trying to put in place more training for our staff and members in order to manage our website data collection activities and build new processes to assist us in this management.

Our website is low risk for a cyber-attack; however, we are exploring what processes we can put in place to improve security.

SISTERS OF THE HOLY FAMILY

TRUSTEES REPORT (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2024

RISK MANAGEMENT AND POLICES (continued)

- **Disaster Recovery Planning**

Conscious of the need to plan for a major disaster occurring, trustees have carried out a more detailed assessment of our disaster recovery plan and are in the process of developing it further in the light of changes in law and current practise.

In the light of changes in English law and current practise, the trustees are in the process of reviewing and updating all policies and have introduced a system where two or three are reviewed at each meeting.

To date the following policies have been reviewed:

Safeguarding
Grant Making
Risk Assessment Framework
Financial Procedures
Complaints
Data Protection

FUNDRAISING POLICY

The charity aims to achieve best practice in the way in which it communicates with donors and other supporters.

The charity takes care with both the tone of its communications and the accuracy of its data to minimise the pressures on supporters. It applies best practice to protect supporters' data and never sells data or swaps data and ensures that communication preferences can be changed at any time.

The charity manages its own fundraising activities and does not employ the services of professional fundraisers. The charity undertakes to react to and investigate any complaints regarding its fundraising activities and to learn from them and improve its service.

During the year, the charity received no complaints about its fundraising activities

DATA PROTECTION POLICY

The charity registered with the Information Commission's Office (ICO) on 1 May 2018. Sr Irena Madej (Sector Leader and Chair of Trustees) is our registered Data Controller.

Our Data protection principles:

The charity is committed to processing data in accordance with its responsibilities under the General Data Protection Regulation (GDPR).

Article 5 of the GDPR requires that personal data shall be:

- a. processed lawfully, fairly and in a transparent manner in relation to individuals.
- b. collected for specified, explicit and legitimate purposes and not further processed in a manner that is incompatible with those purposes; further processing for archiving purposes in the public interest, scientific or historical research purposes or statistical purposes shall not be considered to be incompatible with the initial purposes;
- c. adequate, relevant and limited to what is necessary in relation to the purposes for which they are processed;
- d. accurate and, where necessary, kept up to date; every reasonable step must be taken to ensure that personal data that are inaccurate, having regard to the purposes for which they are processed, are erased or rectified without delay;
- e. kept in a form which permits identification of data subjects for no longer than is necessary for the purposes for which the personal data are processed; personal data may be stored for longer periods insofar as the personal data will be processed solely for archiving purposes in the public interest, scientific or

SISTERS OF THE HOLY FAMILY

TRUSTEES REPORT (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2024

DATA PROTECTION POLICY (continued)

- f. historical research purposes or statistical purposes subject to implementation of the appropriate technical and organisational measures required by the GDPR in order to safeguard the rights and freedoms of individuals; and processed in a manner that ensures appropriate security of the personal data, including protection against unauthorised or unlawful processing and gains.

Any groups who are attached to the Holy Family Sisters such as Lay Holy Family Members have given permission for their names, emails and addresses to be safely stored in our system with the assurance that they will not be passed on to any individuals or companies.

FUTURE PLANS FOR THE CHARITY

Our financial resources are still such that we wish to make greater use of them and of our properties for public benefit. We continue our research into ways of accomplishing this and naturally aim to align ourselves with groups and projects that are in keeping with our own particular charism. The following are some actions and projects that we hope to take and support in the coming year:

- Satisfied with the way our project with asylum seekers is flourishing we are happy to continue to give an annual contribution of £80,000. This will be our 6th payment of the 10 year agreement. This is renewable in the future if appropriate.
- We wish to continue our support to the Margaret Clitherow Project. This charity aims to serve marginalised communities in the UK. This funding will assist them in the pastoral support they give to clients, their catechetical work as well as their training programmes and transport costs. We intend to increase the grant to £53,000 in line with inflation and then a small annual increase.
- We are slowly moving forward with plans for the modification of our Stockwell property and have applied to the local authorities for planning permission. This was refused and we have now submitted a pre-planning application. This has enabled us to have a conversation with the Lambeth Council Planning Department. We intend to develop the property at 35 Albert Square into five single bedroom apartments for key workers and those who work for charities. The flats will consist of a kitchen, sitting room diner, bedroom and toilet with shower. Our motivation is to allow workers in London the opportunity to live in the accommodation for one or two years at a minimal rent.
- We intend to send an extra £30,000 to our overseas mission making it up to £150,000 per annum. The projects undertaken with our grants will be monitored and viewed by our General Team in France and full reports will be sent to us. We are also actively exploring new initiatives that might be supported.
- In order to reduce our carbon footprint, we are considering installing solar panels to our flat roof. We continue to research an alternative to our present heating systems which may well need to be replaced in line with government policies. We are presently looking at various greener alternatives. Heat pumps we are told can give 50-60% reduction in a household's greenhouse gas pollution footprint and should not increase the energy bill.
- We continue to give financial support to our two local Catholic primary schools St Anne's, Vauxhall and St Mary's Clapham.
- We continue to support the 18 Keys Project for homeless women in Clapham with a grant of £20,000 for the next 2 years.
- Our community continues to support a project which involves the training of young people for leadership. The trustees agreed to finance this project to the sum of €5,000 annually.
- Continue to develop our spirituality and link with Lay Holy Family Members.
- Our Mother House in France is planning major modifications to its properties in order to make them more suitable for mission purposes and to update the living accommodation for community members. This is something that the trustees have agreed to support.

SISTERS OF THE HOLY FAMILY

TRUSTEES REPORT (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2024

TRUSTEES' RESPONSIBILITIES

The trustees of the charity are required to prepare for each financial year accounts which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that this basis applies.

The trustees are responsible for keeping proper accounting records which disclose the reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with statutory requirements and with the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

They are also responsible for identifying the major risks to which the charity is exposed, reviewing those risks and establishing systems to mitigate them.

So far as each of the trustees is aware at the time the report is approved:

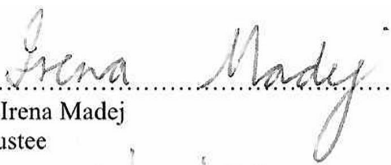
- there is no relevant audit information of which the charity's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of this information.

The accounts accompanying this report comply with current statutory requirements and the Trust Deed and are the accounts for the Charitable Trust in which the assets of the Sisters of the Holy Family in the English/Irish Sector are held.

The Trust is governed by a Deed dated 1 May 1964 as amended by a Charity Commission scheme of 12 February 1997 and is registered with the Charity Commission. The Charity Registration Number is 233108.

The trustees wish to record their recognition of the professionalism and commitment of all their employees and the individual members of the Congregation. Their dedication and commitment to the Charity is deeply appreciated.

Approved by the trustees and signed on their behalf by:


.....
Sr Irena Madej
Trustee

Date: 9/10/25 2025

SISTERS OF THE HOLY FAMILY

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF SISTERS OF THE HOLY FAMILY

Opinion

We have audited the financial statements of Sisters of the Holy Family (the 'charity') for the year ended 31 December 2024 which comprise the statement of financial activities, the balance sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2024 and of the charity's incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' Report; or
- sufficient accounting records have not been kept by the charity; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

SISTERS OF THE HOLY FAMILY

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF SISTERS OF THE HOLY FAMILY

Responsibilities of trustees for the financial statements

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. The objectives of our audit are to obtain sufficient appropriate audit evidence regarding compliance with laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements, to perform audit procedures to help identify instances of non-compliance with other laws and regulations that may have a material effect on the financial statements, and to respond appropriately to identified or suspected non-compliance with laws and regulations identified during the audit.

In relation to fraud, the objectives of our audit are to identify and assess the risk of material misstatement of the financial statements due to fraud, to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatements due to fraud through designing and implementing appropriate responses and to respond appropriately to fraud or suspected fraud identified during the audit.

However, it is the primary responsibility of management, with the oversight of those charged with governance, to ensure that the entity's operations are conducted in accordance with the provisions of laws and regulations and for the prevention and detection of fraud.

In identifying and assessing the risks of material misstatement in respect of irregularities, including fraud, the audit engagement team made enquiries of management, and those charged with governance, regarding the procedures relating to identifying, evaluating and complying with;

1. laws and regulations and whether they were aware of any instances of non-compliance;
2. detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
3. the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;

As a result of these procedures we consider the most significant laws and regulations that have a direct impact on the financial statements are FRS 102, General Data Protection Regulations, Charities Act 2011, Charities Statement of Recommended Practice and employment law and regulations. We performed audit procedures to detect non-compliance, which may have a material impact on the financial statements. These included reviewing financial statement disclosures and evaluating advice received from external advisors. There were no significant laws and regulations we deemed as having an indirect impact on the financial statements.

SISTERS OF THE HOLY FAMILY

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF SISTERS OF THE HOLY FAMILY

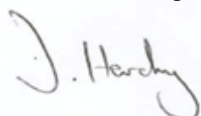
The audit engagement team identified the risk of management override of controls as the area where the financial statements were most susceptible to material misstatement due to fraud. Audit procedures performed included but were not limited to testing manual journal entries and other adjustments and evaluating the rationale in relation to any significant, unusual transactions and transactions entered into outside of the normal course of business.

Income recognition was also identified as a significant risk which could lead to a material misstatement due to fraud or error. Audit procedures performed included but were not limited to performing walk through tests to identify the control procedures in place and once an understanding of the investment income process was gained, a substantive test was carried out using a sample basis to ensure all dividends existed and were complete in the accounts. Cut off testing was also performed to ensure dividends were recorded in the correct period. All material legacies and donations have been assessed and the amount of income recognised in the year has been evaluated. Samples of donations and legacies were reviewed and each type of income has been analytically tested.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Darren Harding ACA FCCA DChA (Senior Statutory Auditor)

For and on behalf of Richard Place Dobson Services Limited
Chartered Accountants
Statutory Auditor

Date:10 October.....2025

Ground Floor
1 – 7 Station Road
West Sussex
RH10 1HT

is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006

SISTERS OF THE HOLY FAMILY

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 £	2023 £
INCOME from			
Donations and legacies	1	216,132	205,897
Investments	2	622,249	561,122
Gain on Sale of Fixed Assets	3	-	968,360
Gain on conversion of foreign currencies		-	-
Total Income		<u>838,381</u>	<u>1,735,379</u>
EXPENDITURE on			
Cost of raising funds			
- Investment management fees		90,046	84,273
Charitable activities	4		
- Support of members of the Congregation and their ministry		771,442	859,625
- Donations and grants paid		268,895	206,956
Total expenditure		<u>1,130,383</u>	<u>1,150,854</u>
Net income/(expenditure) before gains/(losses) on investments		(292,002)	584,525
Other recognised gains and losses			
Net gains/(losses) on investments		<u>1,628,510</u>	<u>1,067,237</u>
Net (expenditure)/income and net movement in funds for the year		1,336,508	1,651,762
Total funds brought forward		26,691,139	25,039,377
Total funds carried forward at 31 December 2024		<u><u>£28,027,647</u></u>	<u><u>£26,691,139</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The accompanying notes form part of these financial statements.

All funds are unrestricted funds.

SISTERS OF THE HOLY FAMILY

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	£	2024	£	£	2023	£
FIXED ASSETS							
Tangible fixed assets	10			4,365,560			4,157,148
Investments	11			22,097,879			20,534,058
				<u>26,463,439</u>			<u>24,691,206</u>
CURRENT ASSETS							
Debtors	12		-			-	
Cash			2,001,338			2,498,653	
			<u>2,001,338</u>			<u>2,498,653</u>	
CREDITORS: Amounts falling due within one year	13		(138,912)			(131,092)	
NET CURRENT ASSETS				1,862,426			2,367,561
CREDITORS: Amounts falling due after more than one year	13			(298,218)			(367,628)
NET ASSETS				<u>28,027,647</u>			<u>£26,691,139</u>
FUNDS							
General unrestricted funds				7,662,087			7,033,991
Designated	14						
- Fixed Assets				4,365,560			4,157,148
- Retirement Fund				13,000,000			13,000,000
- Charitable Projects Fund				<u>3,000,000</u>			<u>2,500,000</u>
				20,365,560			19,657,148
				<u>£28,027,647</u>			<u>£26,691,139</u>

Approved by the Trustees on 9/10/2025 and signed on their behalf by

Irena Madej
Sister Irena Madej
Trustee

The accompanying notes form part of these financial statements.

SISTERS OF THE HOLY FAMILY

CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 £	2023 £
Cash flows from Operating Activities			
Net cash outflow from operating activities	A	<u>(899,924)</u>	<u>(916,945)</u>
Cash flows from investing activities			
Dividends and interest from investments		622,249	561,122
Payments to acquire fixed assets		(284,329)	(15,782)
Receipts from sales of fixed assets		-	1,156,090
Payments to acquire investments		(5,476,682)	(5,575,354)
Receipts from sales of investments		5,541,371	5,653,487
Net cash provided by/(used in) investing activities		<u>402,609</u>	<u>1,779,563</u>
Change in cash and cash equivalents in year	C	<u>(497,315)</u>	<u>862,618</u>
Cash and cash equivalents at 1 January 2024		2,498,653	1,636,035
Cash and cash equivalents at 31 December 2024	B	<u><u>£2,001,338</u></u>	<u><u>£2,498,653</u></u>

Notes to the Cash Flow Statement

A. Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net movement in funds (as per the Statement of Financial Activities)	1,336,508	1,651,762
Adjustments for		
(Gains)/Losses on investments	(1,628,510)	(1,067,237)
Surplus on disposal of fixed assets	-	(968,360)
Dividends and interest from investments	(622,249)	(561,122)
Depreciation	75,917	70,349
Decrease /(Increase) in debtors	-	27,409
(Decrease) in creditors	(61,590)	(69,746)
Net cash (used in) operating activities	<u><u>(899,924)</u></u>	<u><u>(916,945)</u></u>

B. Analysis of cash and cash equivalents

Cash at bank and in hand	<u><u>£2,001,338</u></u>	<u><u>£2,498,653</u></u>
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C. Analysis of changes in net cash funds

At 1 January £	Cashflows £	At 31 December £
2,498,653	(497,315)	2,001,338
<u><u>£2,498,653</u></u>	<u><u>£(497,315)</u></u>	<u><u>£2,001,338</u></u>

SISTERS OF THE HOLY FAMILY

PRINCIPAL ACCOUNTING POLICIES

FOR THE YEAR ENDED 31 DECEMBER 2024

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the accounts are laid out below.

Statement of Compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) – Charities SORP (FRS102) (second edition, effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Critical accounting estimates and areas of judgement

Preparation of the accounts requires the Trustees to make significant judgements and estimates that affect the application of the charity's accounting policies and the reported assets, liabilities, income and expenditure and the disclosures made in the financial statements. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The items in the accounts where significant judgements and estimates have been made are:

- estimating the economic useful life of tangible fixed assets.
- The discount rate applied to the long-term grant commitment to the Jesuits Refugee Service

Assessment of going concern

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The Trustees have made this assessment in respect to a period of one year from the date of approval of these accounts.

The Trustees of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due. The most significant areas of judgement that affect items in the accounts are detailed above. With regard to the next accounting period, the year ending 31 December 2025, the most significant areas that affect the carrying value of the assets held by the charity are the level of investment return and the performance of the investment markets (see the investment policy and the risk management sections of the Trustees' Report for more information).

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken. To the extent that monies received for restricted purposes are fully utilised during the year, that is with no brought forward or carry forward balance of restricted funds, they are not shown as restricted in the Statement of Financial Activities.

SISTERS OF THE HOLY FAMILY

PRINCIPAL ACCOUNTING POLICIES

FOR THE YEAR ENDED 31 DECEMBER 2024

Income recognition

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of the provision of care services service it is deferred until the criteria for income recognition are met.

In accordance with the Charities SORP FRS102, volunteer time is not recognised.

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due. Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure recognition and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise fees paid in respect of fund management advice in relation to the charity's portfolio of quoted investments, which is managed under a discretionary management agreement.
- Expenditure on charitable activities includes the costs of running the charity's convents as well as all other costs associated with furthering the charitable purposes of the charity through the provision of its charitable activities. These costs comprise charitable grants and donations, direct and support costs in respect to the support of members of the Congregation and their ministry. It also includes governance costs.
- Employment benefits, including holiday pay, are recognised in the period in which they are earned. Termination benefits are recognised in the period in which the decision is made and communicated to the relevant employee(s).

Charitable grants and donations are made where the trustees consider there is real need following a review of the details of each particular case and normally comprise single year payments rather than multi-year grants. Grants and donations are included in the statement of financial activities when approved for payment. Provision is made for grants and donations approved but unpaid at the period end. The provision of a multi-year grant is recognised where settlement is due over more than one year from the date of the award, there are no unfulfilled performance conditions under the control of the charity that would permit the charity to avoid making the future payments, settlement is probable. Such grants are recognised at their discounted present value where the effect of the discounting is material. The discount rate used is the average rate of investment yield in the year in which the grant is made. This discount rate is regarded by the trustees as providing the most current available estimate of the opportunity cost of money reflecting the time value of money to the charity.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Allocation of support and governance costs

Support costs represent indirect charitable expenditure. In order to carry out the primary purposes of the charity it is necessary to provide support in the form of personnel development, financial procedures, provision of office services and equipment and a suitable working environment. Support costs are allocated to activities on the basis of estimated usage and are currently entirely allocated to Support of Members of the Congregation and their ministry.

SISTERS OF THE HOLY FAMILY

PRINCIPAL ACCOUNTING POLICIES

FOR THE YEAR ENDED 31 DECEMBER 2024

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. Individual fixed assets costing £2,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight-line basis as follows:

	Annual rate
Freehold land	Nil
Freehold buildings	2%
Fixtures and fittings	10%
Motor vehicles	25%

Financial Instruments

The charity only holds financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Investments

Investments are a form of basic financial instrument and are initially shown in the financial statements at market value. Movements in market value are shown as unrealised gains and losses in the financial statements.

Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Deposits for more than three months and up to one year have been disclosed as short-term deposits. Cash placed on deposit for more than one year is disclosed as a fixed asset investment.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Services provided by members of the Congregation

For the purposes of these accounts, no value has been placed on administrative and other services provided by the members of the Congregation.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the net movement in funds.

Pension contributions

Contributions in respect of the charity's defined contribution pension scheme are charged to the statement of financial activities when they are payable to the scheme. The charity's contributions are restricted to the contributions disclosed in note 6. There were no outstanding contributions at the year end. The charity has no liability beyond making its contributions and paying across the deductions for the employees' contributions.

SISTERS OF THE HOLY FAMILY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1. DONATIONS AND LEGACIES

	2024	2023
	£	£
Sisters' salaries and pensions	196,677	202,442
Other donations	2,103	455
Legacies	17,352	3,000
	<u>£216,132</u>	<u>£205,897</u>

2. INVESTMENT INCOME

	2024	2023
	£	£
Income from listed securities and cash held by Brokers	565,248	527,575
Bank and other interest	57,001	33,547
	<u>£622,249</u>	<u>£561,122</u>

3. SURPLUS ON DISPOSAL OF TANGIBLE FIXED ASSETS

	Proceeds (net of Costs)	Net Book Value	2024	2023
	£	£	£	£
Property	-	-	-	961,784
Motor Vehicle	-	-	-	6,576
	<u>£-</u>	<u>£-</u>	<u>£-</u>	<u>£968,360</u>

SISTERS OF THE HOLY FAMILY

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2024

4. EXPENDITURE ON CHARITABLE ACTIVITIES

	2024	2023
	£	£
Support of members of the Congregation and their ministry		
Sisters' living and ministry expenses	483,364	550,631
Premises costs	53,203	63,438
Charitable Projects (Music & Education)	3,157	23,283
Depreciation	75,917	70,349
Other support costs	131,351	126,342
Governance costs (note 5)	24,450	25,582
	771,442	859,625
Donations and grants		
Support of the overseas mission of the Congregation		
Generalate	120,000	100,000
Indian Mission	7,500	5,000
	127,500	105,000
Grants to other organisations		
Margaret Clitherow Trust	45,000	40,000
St Mary's RC Primary School	20,000	-
St Anne's School	30,000	30,000
St Martin-in-the-Fields Trust	20,000	-
Catholic Association for Racial Justice	5,000	5,100
Clergy Support Group	2,000	2,000
CAFOD - Advent	750	-
The Deaf Academy - Garden project	2,000	-
RLSS	-	5,000
Catholic Trust for England and Wales	-	1,000
Jesuit Refugee Service	10,590	12,534
General alms & donations	6,055	5,919
Various donations of less than £1,000	-	403
	141,395	101,956
Total Donations and grants	268,895	206,956
Total Charitable Expenditure	£1,040,337	£1,066,581

SISTERS OF THE HOLY FAMILY

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2024

5. GOVERNANCE COSTS

	2024 £	2023 £
Auditors remuneration		
- Statutory audit	15,500	15,000
- Statutory audit - prior year under-accrual	-	2,052
Other professional fees	8,950	8,530
	<u>£24,450</u>	<u>£25,582</u>

6. NET MOVEMENT IN FUNDS

	2024 £	2023 £
This is stated after charging/(crediting):		
Exchange loss/(gain)	6,884	6,996
Staff costs (note 7)	124,929	112,916
Auditors remuneration		
- Statutory audit	15,500	17,052
Depreciation	75,917	70,349
	<u></u>	<u></u>

7. STAFF COSTS AND REMUNERATION OF KEY PERSONNEL

Staff costs are minor as the activities of the Charity are conducted by Sisters of the Society who receive no remuneration.

Expenditure on charitable activities includes Domestic wages as follows:

	2024 £	2023 £
Wages and salaries	117,315	106,996
Social security costs	4,094	2,520
Other pension costs	3,520	3,400
	<u>£ 124,929</u>	<u>£112,916</u>

	No	No
The average number of employees in the year was:	<u>7</u>	<u>6</u>

The number of employees whose emoluments exceeded £60,000 was nil (2023: nil).

The key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day-to-day basis solely comprises the trustees.

The total remuneration of (including taxable benefits but excluding employer's pension contributions) of the key management personnel was nil (2023: nil).

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2024

8. TRUSTEES' EXPENSES & REMUNERATION AND TRANSACTIONS WITH TRUSTEES

The Trustees of the Charity are also members of the Congregation and as such have taken vows of poverty under which they have renounced all personal rights to income and capital. The Charity provides for the essential needs of all members of the Congregation within the Province.

The living costs of the four Trustees are therefore borne by the Charity.

9. TAXATION

The Sisters of the Holy Family is a registered charity and therefore is not liable to Income Tax or Capital Gains Tax on income or gains derived from its charitable activities as it falls with the various exemptions available to registered charities.

10. TANGIBLE FIXED ASSETS	Freehold land and building £	Fixtures & Fittings £	Motor Vehicles £	Total £
COST OR VALUATION				
At 1 January 2024	5,070,333	53,885	20,282	5,144,500
Additions	284,329	-	-	284,329
Disposals	-	-	(4,500)	(4,500)
At 31 December 2024	<u>5,354,662</u>	<u>53,885</u>	<u>15,782</u>	<u>5,424,329</u>
DEPRECIATION				
At 1 January 2024	926,221	52,685	8,446	987,352
Charge for the year	71,671	300	3,946	75,917
On disposal	-	-	(4,500)	(4,500)
At 31 December 2024	<u>997,892</u>	<u>52,985</u>	<u>7,892</u>	<u>1,058,769</u>
NET BOOK VALUE				
At 31 December 2024	<u>£4,356,770</u>	<u>£900</u>	<u>£7,890</u>	<u>£4,365,560</u>
At 31 December 2023	<u>£4,144,112</u>	<u>£1,200</u>	<u>£11,836</u>	<u>£4,157,148</u>

Net book value at 31 December 2024 represents Fixed Assets used for direct charitable purposes.

SISTERS OF THE HOLY FAMILY

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2024

11. INVESTMENTS

		Total 2024		Total 2023
	£	£	£	£
Quoted investments				
Balance at 1 January 2024		20,534,058		19,544,954
Additions		5,476,682		5,575,354
Disposals				
Proceeds	(5,541,371)		(5,653,487)	
Gains/(Losses)	140,317		33,421	
		(5,401,054)		(5,620,066)
Unrealised gain/(loss)		1,488,193		1,033,816
		<u>£22,097,879</u>		<u>£20,534,058</u>
Listed on a UK stock exchange		21,958,925		20,152,808
Bank deposits		138,954		381,250
Balance at 31 December 2024		<u>£22,097,879</u>		<u>£20,534,058</u>

The cost of the quoted investments was £18,673,550 (2023: £17,621,899)

Quoted investments comprise:-

	2024	2023
	£	£
Fixed interest securities	3,569,544	3,533,146
UK Equities	11,970,748	10,128,890
Overseas investments - Investment and Unit trusts	6,418,633	6,490,772
Cash	138,954	381,250
	<u>£22,097,879</u>	<u>£20,534,058</u>

SISTERS OF THE HOLY FAMILY

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2024

12. DEBTORS

	2024 £	2023 £
Prepayments and accrued income	£-	£-
	<u>£-</u>	<u>£-</u>

13a) CREDITORS: Amounts falling due within one year

	2024 £	2023 £
Accrued Grants - Jesuit Refugee Service	80,000	80,000
Accruals and deferred income	56,603	48,230
Taxation & social security	2,309	2,862
	<u>£138,912</u>	<u>£131,092</u>

13b) CREDITORS: Amounts falling due after more than one year

	2024 £	2023 £
Accrued Grants - Jesuit Refugee Service	£298,218	£367,628
	<u>£298,218</u>	<u>£367,628</u>

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2024

14. DESIGNATED FUNDS

The trustees have designated funds out of the unrestricted funds for specific purposes as follows:

Fixed Assets Fund

In order to fulfil its charitable objectives the Charity needs a number of properties and other fixed assets. These assets, although they are for unrestricted purposes, cannot be realised without undermining the Charity's work and the trustees therefore feel that it is appropriate to reflect the investment in fixed assets by means of a designated fund. Depreciation is charged against the fund. Transfers are made to reflect the net investment/dis-investment in fixed assets during the year.

Retirement Fund

A fund has been designated to provide for the Charity's commitment to provide for the retirement and care in old age and sickness of its members. Transfers from general funds are credited to this fund. During 2022, the fund was re-assessed in the light of current economic circumstances and financial returns. There are 18 professed Sisters to provide for and estimates indicate a fund of at least £13million is required to finance the Charity's commitment to provide care for its elderly members after taking account of their occupational pension rights. This is unchanged from the previous level calculated as being required. The trustees will continue to keep the level of the designation under review with a view to releasing funds for other purposes the number of sisters falls.

Charitable Projects Fund

The Trustees have set aside this fund in order to finance giving to charitable projects that they wish to support but for which they lack the personnel. The fund will provide both capital and income. The Trustees are currently identifying the projects that they will support and the funds that they can commit to each of these. Further details are set out in the Future Plans section of the Trustees' Report.

	Balance 1 January 2024 £	Net Income/ (Expenditure) £	Transfers £	Balance 31 December 2024 £
Movements - Current year				
Fixed asset fund	4,157,148	(75,917)	284,329	4,365,560
Retirement fund	13,000,000	(325,617)	325,617	13,000,000
Charitable Projects Fund	2,500,000	(268,895)	768,895	3,000,000
	<u>£19,657,148</u>	<u>£(670,429)</u>	<u>£1,378,841</u>	<u>£20,365,560</u>

	Balance 1 January 2023 £	Net Income/ (Expenditure) £	Transfers £	Balance 31 December 2023 £
Movements - Prior year				
Fixed asset fund	4,399,445	(258,079)	15,782	4,157,148
Retirement fund	13,000,000	(410,835)	410,835	13,000,000
Charitable Projects Fund	2,500,000	(206,956)	206,956	2,500,000
	<u>£19,899,445</u>	<u>£(875,870)</u>	<u>£633,573</u>	<u>£19,657,148</u>

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2024

15. ANALYSIS OF NET ASSETS

Fund Balances at 31 December 2024

were represented by:

	Designated Funds				
	General Fund £	Fixed Assets £	Retirement Fund £	Charitable Projects Fund £	Total £
Tangible fixed assets	-	4,365,560	-	-	4,365,560
Investments	6,847,879	-	13,000,000	2,250,000	22,097,879
Current assets	1,251,338	-	-	750,000	2,001,338
Current liabilities	(437,130)	-	-	-	(437,130)
	<u>£7,662,087</u>	<u>£4,365,560</u>	<u>£13,000,000</u>	<u>£3,000,000</u>	<u>£28,027,647</u>

Fund Balances at 31 December 2023

were represented by:

	Designated Funds				
	General Fund £	Fixed Assets £	Retirement Fund £	Charitable Projects Fund £	Total £
Tangible fixed assets	-	4,157,148	-	-	4,157,148
Investments	5,284,058	-	13,000,000	2,250,000	20,534,058
Current assets	2,248,653	-	-	250,000	2,498,653
Current liabilities	(498,720)	-	-	-	(498,720)
	<u>£7,033,991</u>	<u>£4,157,148</u>	<u>£13,000,000</u>	<u>£2,500,000</u>	<u>£26,691,139</u>