

# THE OAKLEY CHARITABLE TRUST

England & Wales · Charity number 233041

## Details

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**Status** Registered

**Legal form** Other

**Registered** 1964-04-22

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 10 St. Marys Road  
Harborne  
Birmingham  
B17 0HA

**Phone** 01214277150

**Website** [www.oakleycharitabletrust.org.uk](http://www.oakleycharitabletrust.org.uk)

## Activities

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**Objects:** TO OR FOR SUCH CHARITABLE INSTITUTIONS AND CHARITABLE PURPOSES AS THE TRUSTEES SHALL FROM TIME TO TIME DETERMINE.

**Activities:** Making grants to charitable organisations

## Classification

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- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** The General Public/mankind

## Geography

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- Jersey
- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£83,838	£102,311	-	-
2024-04-05	£87,375	£88,038	-	-
2023-04-05	£79,991	£84,946	-	-
2022-04-05	£69,430	£84,169	-	-
2021-04-05	£60,791	£75,016	-	-

## Trustees

Name	Role	Appointed
Christine Margaret Airey		1978-09-01
Geoffrey Michael Whittall Oakley		1978-09-01
Georgina Louise Oakley		2026-04-06
Katherine Elinor Louise Airey		2026-04-06
Nicholas Frederick James Oakley		2026-04-06
Olivia Sarah Helen Oakley		2026-04-06
Thomas David George Airey		2026-04-06

**THE OAKLEY CHARITABLE TRUST**

England & Wales - Charity number 233041

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# Accounts

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**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2025  
FOR  
THE OAKLEY CHARITABLE TRUST**

J W Hinks LLP  
Chartered Accountants  
19 Highfield Road  
Edgbaston  
Birmingham  
West Midlands  
B15 3BH

**THE OAKLEY CHARITABLE TRUST**

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FOR THE YEAR ENDED 5 APRIL 2025**

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## THE OAKLEY CHARITABLE TRUST

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2025

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The trustees present their report with the financial statements of the charity for the year ended 5 April 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

The objective of the charity is to pay or apply income or capital to or for such charitable institutions and charitable purposes as the trustees shall from time to time in their absolute discretion determine.

The general purpose of the Trust was framed very much upon the initiative of the Settlor, the late Harold Whittall Oakley and the trustees operate the Trust in accordance with the original purposes and the settlor's wishes.

##### Public benefit

The trustees are aware of the Charity Commission guidance on public benefit and consider that the Trust's objectives and activities set out meet the principles of public benefit laid down by the Charity Commission.

The trustees have had due regard to guidance when exercising any powers or duties to which it is relevant.

#### ACHIEVEMENT AND PERFORMANCE

During the year the Trustees have continued to receive income and make charitable donations to a variety of causes.

Undistributed funds are held on a designated account for projects currently under consideration by the Trustees.

#### FINANCIAL REVIEW

##### Financial review

The Statement of Financial Activates for the year ended 5 April 2025 shows incoming resources totalling £83,838 (2024: £87,375) and resources expended totalling £102,311 (2024: £88,038). There was a loss on investments of £119,632 (2024 - Gain £247,406). Net expenditure for the year was £138,105 (2024 - Income: £246,743). The reserves of the trust at the 5 April 2025 were £3,104,758 (2024: £3,152,863).

As a grant making charity the principal risk to the trust is investment risk which the trustees manage by the delegation of their powers of investment to paid professional experts.

Evelyn Partners of 103 Colmore Row, Birmingham, B3 3AG act as the trust stockbroker and investment portfolio manager. The trustees delegate their wide "absolute owner" investment powers to Evelyn Partners who accordingly manage the securities on a discretionary basis.

##### Reserves policy

As a grant making charity reserves are not required but the trustees try to balance expenditure with income received from year to year and maintain the capital to generate income for future donations.

#### FUTURE PLANS

The trustees wish to continue generating sufficient income in order for the charity to be able to fulfill its objectives and principle activities.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The Trust is constituted by a Deed of Trust dated 21 December 1963.

##### Recruitment and appointment of new trustees

The power to appoint new trustees resides with the trustees as set out in the Deed of Trust.

All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in the notes to the financial statements.

**THE OAKLEY CHARITABLE TRUST**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 5 APRIL 2025**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Organisational structure**

All trustees who have served during the year are disclosed under Reference and Administrative Details.

All matters of policy, management and any other items as circumstances require are determined by the trustees.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**  
233041

**Principal address**  
10 St. Marys Road  
Harborne  
Birmingham  
B17 0HA

**Trustees**

Christine Margaret Airey  
Geoffrey Michael Whittall Oakley  
Simon Michael Sharp

**Website**

<http://www.oakleycharitabletrust.org.uk>

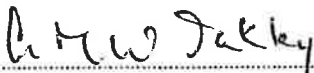
**Independent Examiner**

Peter Smith FCA  
J W Hinks LLP  
Chartered Accountants  
19 Highfield Road  
Edgbaston  
Birmingham  
West Midlands  
B15 3BH

**Investment managers**

Evelyn Partners  
103 Colmore Row  
Birmingham  
B3 3AG

Approved by order of the board of trustees on 8 October 2025 and signed on its behalf by:

  
.....  
G M W Oakley - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE OAKLEY CHARITABLE TRUST**

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**Independent examiner's report to the trustees of The Oakley Charitable Trust**

I report to the charity trustees on my examination of the accounts of The Oakley Charitable Trust (the Trust) for the year ended 5 April 2025.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Peter Smith FCA

J W Hinks LLP  
Chartered Accountants  
19 Highfield Road  
Edgbaston  
Birmingham  
West Midlands  
B15 3BH

Date: 8 October 2025

THE OAKLEY CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 5 APRIL 2025

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		<b>2025</b>	2024
		<b>Unrestricted</b>	Total
		<b>fund</b>	funds
		<b>£</b>	£
<b>INCOME FROM</b>	Notes		
Investment income	2	<b>83,838</b>	87,375
		<hr/>	<hr/>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Governance Cost		1,200	1,200
Support costs		27,611	15,738
Grants payable		73,500	71,100
		<hr/>	<hr/>
<b>Total</b>		<b>102,311</b>	88,038
		<hr/>	<hr/>
Net gains/(losses) on investments		<b>(119,632)</b>	247,406
		<hr/>	<hr/>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(138,105)</b>	246,743
		<hr/>	<hr/>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<b>3,152,863</b>	2,906,120
		<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>3,014,758</b>	3,152,863
		<hr/> <hr/>	<hr/> <hr/>
<b>CONTINUING OPERATIONS</b>			
All income and expenditure has arisen from continuing activities.			

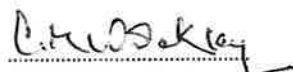
The notes form part of these financial statements

THE OAKLEY CHARITABLE TRUST

BALANCE SHEET  
5 APRIL 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
<b>FIXED ASSETS</b>			
Investments	7	2,934,811	3,039,121
<b>CURRENT ASSETS</b>			
Cash at bank		83,678	114,942
<b>CREDITORS</b>			
Amounts falling due within one year	8	(3,731)	(1,200)
<b>NET CURRENT ASSETS</b>		<u>79,947</u>	<u>113,742</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>3,014,758</u>	<u>3,152,863</u>
<b>NET ASSETS</b>		<u>3,014,758</u>	<u>3,152,863</u>
<b>FUNDS</b>			
Unrestricted funds	9	3,014,758	3,152,863
<b>TOTAL FUNDS</b>		<u>3,014,758</u>	<u>3,152,863</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 8.10.2025 and were signed on its behalf by:

  
G M W Oakley - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS102)(effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the the historical cost convention with the exception of investments which are included at market value, as modified by the the revaluation of certain assets.

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

**INCOME**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**GRANTS PAYABLE**

Cost of charitable activities are incurred on the charity educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

**TAXATION**

The charity is exempt from tax on its charitable activities.

**FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**LISTED INVESTMENTS**

Investments are stated in the balance sheet at market value at the balance sheet date. Gains or losses on listed investments include any gain or loss arising on the sale of investments and on revaluing investments to market value at the end of the year.

**THE OAKLEY CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 5 APRIL 2025**

**2. INVESTMENT INCOME**

	2025	2024
	£	£
Other income	751	241
Investment income	<b>83,087</b>	87,134
	<u><b>83,838</b></u>	<u>87,375</u>

**3. GRANTS PAYABLE**

Total grants payable during the year were as follows:

	2025	2024
	£	£
Acorns Children's Hospice	3,000	2,500
Asthma Relief	1,000	500
BID Services	2,000	1,000
Birmingham Contemporary Music Group	-	500
Birmingham Hippodrome	4,000	3,500
Birmingham Hospice	2,000	-
B Music	3,000	-
Birmingham Repertory Theatre	3,000	3,000
Birmingham Royal ballet	3,000	3,000
Birmingham Cathedral	-	1,000
Blue Cross Animal Charity	2,000	1,500
Birmingham Childrens Hospital	2,000	2,000
Breast Cancer	-	1,000
Barnardo's	-	100
Brainwave	1,000	2,000
British Heart Foundation	-	1,000
Bowel Cancer Charity	2,000	1,000
CBSO	-	3,000
Cats Protection League	2,000	2,000
Craftspace	-	1,000
Compton Varney House	-	1,000
Dogs Trust	2,000	2,000
Durrell Wildlife Conservation Trust	2,000	2,000
Edwards Trust	1,000	1,000
Fareshare Midlands	-	1,000
Home from Hospital	-	750
Hospice Charity Partnership	-	-
Holy Trinity Church, Jersey	1,500	1,000
Jersey Animal Shelter	2,000	1,500
Jersey Hospice Care	3,000	3,000
Jersey Opera House	5,000	-
Lupus UK	2,000	-
Macmillan Cancer Support	2,000	-
Martineau Gardens	1,000	500
Malvern Theatre	-	1,000
Midland Air Ambulance	2,000	1,000
Marie Curie	-	1,000
Motor Neurone Disease Association	1,000	2,000
Multiple System Atrophy	1,000	-
National Churches Trust	3,000	3,000

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 5 APRIL 2025

3. GRANTS PAYABLE - continued

National Theatre	-	3,000
NICE - Centre for Movement Disorders	2,000	2,500
Poppy Appeal, Jersey	2,000	1,000
RNLI	4,000	3,000
Riding for the Disabled	1,000	500
Royal Shakespeare Company	-	2,000
St Mary's Hospice (Birmingham)	-	2,500
Salvation Army	2,000	1,000
Stroke Association	-	1,000
Terrence Higgins Trust	-	1,000
Queen Elizabeth Hospital Charity	2,000	-
Warley Woods and Community Trust	-	500
Wiltons Music Hall	2,000	1,000
Whizz Kids	-	750
	<u>73,500</u>	<u>71,100</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2025 nor for the year ended 5 April 2024.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 5 April 2025 nor for the year ended 5 April 2024.

5. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	10,000	-
Social security costs	124	-
	<u>10,124</u>	<u>-</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Administration	<u>1</u>	<u>-</u>

No employees received emoluments in excess of £60,000.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 5 APRIL 2025

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

All of the funds in the Statement of Financial Activities in 2023 were unrestricted.

7. FIXED ASSET INVESTMENTS

	Listed investments £
<b>MARKET VALUE</b>	
At 6 April 2024	<b>3,039,121</b>
Additions	<b>251,608</b>
Disposals	<b>(240,429)</b>
Revaluations	<b>(115,489)</b>
	<u><b>2,934,811</b></u>
At 5 April 2025	<u><b>2,934,811</b></u>
<b>NET BOOK VALUE</b>	
At 5 April 2025	<u><b>2,934,811</b></u>
At 5 April 2024	<u><b>3,039,121</b></u>

There were no investment assets outside the UK.

The historical cost of listed investments within the Permanent Capital Fund as at 5 April 2025 was £2,269,086 (2024: £2,228,792).

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Taxation and social security	<b>531</b>	-
Other creditors	<b>3,200</b>	1,200
	<u><b>3,731</b></u>	<u>1,200</u>

9. MOVEMENT IN FUNDS

	At 6.4.24 £	Net movement in funds £	At 5.4.25 £
<b>Unrestricted funds</b>			
General fund	<b>3,152,863</b>	<b>(138,105)</b>	<b>3,014,758</b>
	<u><b>3,152,863</b></u>	<u><b>(138,105)</b></u>	<u><b>3,014,758</b></u>
<b>TOTAL FUNDS</b>	<u><b>3,152,863</b></u>	<u><b>(138,105)</b></u>	<u><b>3,014,758</b></u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 5 APRIL 2025

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	83,838	(102,311)	(119,632)	(138,105)
<b>TOTAL FUNDS</b>	<u>83,838</u>	<u>(102,311)</u>	<u>(119,632)</u>	<u>(138,105)</u>

Comparatives for movement in funds

	At 6.4.23 £	Net movement in funds £	At 5.4.24 £
<b>Unrestricted funds</b>			
General fund	2,906,120	246,743	3,152,863
<b>TOTAL FUNDS</b>	<u>2,906,120</u>	<u>246,743</u>	<u>3,152,863</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	87,375	(88,038)	247,406	246,743
<b>TOTAL FUNDS</b>	<u>87,375</u>	<u>(88,038)</u>	<u>247,406</u>	<u>246,743</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.23 £	Net movement in funds £	At 5.4.25 £
<b>Unrestricted funds</b>			
General fund	2,906,120	108,638	3,014,758
<b>TOTAL FUNDS</b>	<u>2,906,120</u>	<u>108,638</u>	<u>3,014,758</u>

**9. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	171,213	(190,349)	127,774	108,638
	<u>171,213</u>	<u>(190,349)</u>	<u>127,774</u>	<u>108,638</u>
<b>TOTAL FUNDS</b>	<u>171,213</u>	<u>(190,349)</u>	<u>127,774</u>	<u>108,638</u>

The General Unrestricted Fund represents unrestricted income which is expendable at the discretion of the Trustees in the Furtherance of the objects of the Charity.

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 5 April 2025.

**THE OAKLEY CHARITABLE TRUST**

England & Wales - Charity number 233041

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# Accounts

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**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2024  
FOR  
THE OAKLEY CHARITABLE TRUST**

J W Hinks LLP  
Chartered Accountants  
19 Highfield Road  
Edbaston  
Birmingham  
West Midlands  
B15 3BH

CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2024

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## THE OAKLEY CHARITABLE TRUST

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2024

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The trustees present their report with the financial statements of the charity for the year ended 5 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

The objective of the charity is to pay or apply income or capital to or for such charitable institutions and charitable purposes as the trustees shall from time to time in their absolute discretion determine.

The general purpose of the Trust was framed very much upon the initiative of the Settlor, the late Harold Whittall Oakley and the trustees operate the Trust in accordance with the original purposes and the settlor's wishes.

##### Public benefit

The trustees are aware of the Charity Commission guidance on public benefit and consider that the Trust's objectives and activities set out meet the principles of public benefit laid down by the Charity Commission.

The trustees have had due regard to guidance when exercising any powers or duties to which it is relevant.

#### ACHIEVEMENT AND PERFORMANCE

During the year the Trustees have continued to receive income and make charitable donations to a variety of causes.

Undistributed funds are held on a designated account for projects currently under consideration by the Trustees.

#### FINANCIAL REVIEW

##### Financial review

The Statement of Financial Activities for the year ended 5 April 2024 shows incoming resources totalling £87,375 (2023: £79,991) and resources expended totalling £88,038 (2022: £84,946). There was a gain on investments of £247,406 (2023 - Loss £277,124). Net expenditure for the year was £246,743 (2023 - Income: £282,079). The reserves of the trust at the 5 April 2024 were £3,152,863 (2023: £2,906,120).

As a grant making charity the principal risk to the trust is investment risk which the trustees manage by the delegation of their powers of investment to paid professional experts.

Evelyn Partners of 103 Colmore Row, Birmingham, B3 3AG act as the trust stockbroker and investment portfolio manager. The trustees delegate their wide "absolute owner" investment powers to Evelyn Partners who accordingly manage the securities on a discretionary basis.

##### Reserves policy

As a grant making charity reserves are not required but the trustees try to balance expenditure with income received from year to year and maintain the capital to generate income for future donations.

#### FUTURE PLANS

The trustees wish to continue generating sufficient income in order for the charity to be able to fulfill its objectives and principle activities.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The Trust is constituted by a Deed of Trust dated 21 December 1963.

**THE OAKLEY CHARITABLE TRUST**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 5 APRIL 2024**

---

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Recruitment and appointment of new trustees**

The power to appoint new trustees resides with the trustees as set out in the Deed of Trust.

All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in the notes to the financial statements.

**Organisational structure**

All trustees who have served during the year are disclosed under Reference and Administrative Details.

All matters of policy, management and any other items as circumstances require are determined by the trustees.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

233041

**Principal address**

10 St. Marys Road  
Harborne  
Birmingham  
B17 0HA

**Trustees**

Christine Margaret Airey  
Geoffrey Michael Whittall Oakley  
Simon Michael Sharp

**Website**

<http://www.oakleycharitabletrust.org.uk>

**Independent Examiner**

Peter Smith FCA  
J W Hinks LLP  
Chartered Accountants  
19 Highfield Road  
Edgbaston  
Birmingham  
West Midlands  
B15 3BH

**Investment managers**

Evelyn Partners  
103 Colmore Row  
Birmingham  
B3 3AG

**THE OAKLEY CHARITABLE TRUST**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 5 APRIL 2024**

---

Approved by order of the board of trustees on 5 November 2024 and signed on its behalf by:

G M W Oakley - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE OAKLEY CHARITABLE TRUST**

---

**Independent examiner's report to the trustees of The Oakley Charitable Trust**

I report to the charity trustees on my examination of the accounts of The Oakley Charitable Trust (the Trust) for the year ended 5 April 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Peter Smith FCA

J W Hinks LLP  
Chartered Accountants  
19 Highfield Road  
Edgbaston  
Birmingham  
West Midlands  
B15 3BH

5 November 2024

THE OAKLEY CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 5 APRIL 2024

---

		2024 Unrestricted fund £	2023 Total funds £
<b>INCOME FROM</b>	Notes		
Investment income	2	<u>87,375</u>	<u>79,991</u>
<b>EXPENDITURE ON Charitable activities</b>			
Governance Cost		1,200	1,200
Support costs		15,738	15,996
Grants payable		<u>71,100</u>	<u>67,750</u>
<b>Total</b>		<u>88,038</u>	<u>84,946</u>
Net gains/(losses) on investments		<u>247,406</u>	<u>(277,124)</u>
<b>NET INCOME/(EXPENDITURE)</b>		<b>246,743</b>	<b>(282,079)</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<u>2,906,120</u>	<u>3,188,199</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><b>3,152,863</b></u>	<u><b>2,906,120</b></u>
<b>CONTINUING OPERATIONS</b>			
All income and expenditure has arisen from continuing activities.			

The notes form part of these financial statements

THE OAKLEY CHARITABLE TRUST

BALANCE SHEET  
5 APRIL 2024

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		<b>2024</b>	2023
		<b>Unrestricted</b>	Total
		<b>fund</b>	funds
		<b>£</b>	£
<b>FIXED ASSETS</b>	Notes		
Investments	6	<b>3,039,121</b>	2,819,756
<b>CURRENT ASSETS</b>			
Cash at bank		<b>114,942</b>	87,564
<b>CREDITORS</b>			
Amounts falling due within one year	7	<b>(1,200)</b>	(1,200)
<b>NET CURRENT ASSETS</b>		<u><b>113,742</b></u>	<u>86,364</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>3,152,863</b>	2,906,120
<b>NET ASSETS</b>		<u><b>3,152,863</b></u>	<u>2,906,120</u>
<b>FUNDS</b>	8		
Unrestricted funds		<u><b>3,152,863</b></u>	<u>2,906,120</u>
<b>TOTAL FUNDS</b>		<u><b>3,152,863</b></u>	<u>2,906,120</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 5 November 2024 and were signed on its behalf by:

G M W Oakley - Trustee

The notes form part of these financial statements

**1. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS102)(effective 1 January 2019)', Financial Reporting Standard 102' The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the the historical cost convention with the exception of investments which are included at market value, as modified by the the revaluation of certain assets.

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

**INCOME**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**GRANTS PAYABLE**

Cost of charitable activities are incurred on the charity educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

**TAXATION**

The charity is exempt from tax on its charitable activities.

**FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**LISTED INVESTMENTS**

Investments are stated in the balance sheet at market value at the balance sheet date. Gains or losses on listed investments include any gain or loss arising on the sale of investments and on revaluing investments to market value at the end of the year.

**2. INVESTMENT INCOME**

	2024	2023
	£	£
Other income	241	219
Investment income	87,134	79,772
	<u>87,375</u>	<u>79,991</u>

**3. GRANTS PAYABLE**

Total grants payable during the year were as follows:

	2024	2023
	£	£
Acorns Children's Hospice	2,500	2,500
Age UK	-	1,000
Air Ambulance	-	1,000
Asthma Relief	500	500
BID Services	1,000	1,500
Birmingham Contemporary Music Group	500	-
Birmingham Hippodrome	3,500	3,500
B Music	-	2,000
Birmingham Repertory Theatre	3,000	-
Birmingham Royal ballet	3,000	3,000
Birmingham Cathedral	1,000	-
Blue Cross Animal Charity	1,500	1,500
Birmingham Childrens Hospital	2,000	-
Breast Cancer	1,000	-
Barnardo's	100	-
Brain Tumour Charity	-	1,000
Brainwave	2,000	-
British Red Cross Turkey Appeal	-	3,000
British Heart Foundation	1,000	1,000
Bowel Cancer Charity	1,000	1,000
Camphill Family	-	2,000
CBSO	3,000	-
Cats Protection League	2,000	1,500
Craftspace	1,000	-
County Air Ambulance HELP Appeal	-	500
Compton Varney House	1,000	-
Dogs Trust	2,000	1,500
Durrell Wildlife Conservation Trust	2,000	2,000
Edwards Trust	1,000	-
Fareshare Midlands	1,000	-
Headway	-	1,000
Home from Hospital	750	-
Hospice Charity Partnership	-	2,000
Holy Trinity Church, Jersey	1,000	1,000
Jersey Animal Shelter	1,500	1,500
Jersey Hospice Care	3,000	3,000
Jubilee Sailing Trust	-	1,000

**THE OAKLEY CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 5 APRIL 2024**

**3. GRANTS PAYABLE - continued**

Kingswood Trust	-	500
Lichfield Cathedral	-	2,000
Listening Books	-	750
Macmillan Cancer Support	-	1,000
Martineau Gardens	500	500
Malvern Theatre	1,000	-
Midland Air Ambulance	1,000	-
Marie Curie	1,000	-
Motor Neurone Disease Association	2,000	-
National Childrens Orchestra	-	1,000
National Churches Trust	3,000	3,000
National Theatre	3,000	2,000
NICE - Centre for Movement Disorders	2,500	2,000
Poppy Appeal, Jersey	1,000	-
RNLI	3,000	3,000
Riding for the Disabled	500	500
Royal British Legion	-	1,000
Royal Shakespeare Company	2,000	2,000
St Mary's Hospice (Birmingham)	2,500	-
Salvation Army	1,000	-
Seafarers UK	-	1,000
SENSE	-	1,000
Stroke Association	1,000	-
Severn Valley Railway Trust	-	1,000
Society for MPS Diseases	-	750
Target Ovarian Cancer	-	500
Terrence Higgins Trust	1,000	1,000
Warks/Northants/Derby/ Leics Air Ambulance	-	750
Warley Woods and Community Trust	500	-
Wiltons Music Hall	1,000	1,000
Whizz Kids	750	-
Welsh National Opera	-	1,000
Worcs Parent and Carer Community	-	1,000
	<b>71,100</b>	<b>67,750</b>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 5 APRIL 2024

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2024 nor for the year ended 5 April 2023.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 5 April 2024 nor for the year ended 5 April 2023.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

All of the funds in the Statement of Financial Activities in 2023 were unrestricted.

6. FIXED ASSET INVESTMENTS

	Listed investments £
<b>MARKET VALUE</b>	
At 6 April 2023	<b>2,819,756</b>
Additions	<b>230,501</b>
Disposals	<b>(225,296)</b>
Revaluations	<b>214,160</b>
	<hr/>
At 5 April 2024	<b>3,039,121</b>
	<hr/>
<b>NET BOOK VALUE</b>	
At 5 April 2024	<b>3,039,121</b>
	<hr/> <hr/>
At 5 April 2023	<b>2,819,756</b>
	<hr/> <hr/>

There were no investment assets outside the UK.

The historical cost of listed investments within the Permanent Capital Fund as at 5 April 2024 was £2,228,792 (2023: £2,159,891).

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other creditors	<u>1,200</u>	<u>1,200</u>

8. MOVEMENT IN FUNDS

	At 6.4.23 £	Net movement in funds £	At 5.4.24 £
<b>Unrestricted funds</b>			
General fund	2,906,120	246,743	3,152,863
<b>TOTAL FUNDS</b>	<u>2,906,120</u>	<u>246,743</u>	<u>3,152,863</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	87,375	(88,038)	247,406	246,743
<b>TOTAL FUNDS</b>	<u>87,375</u>	<u>(88,038)</u>	<u>247,406</u>	<u>246,743</u>

Comparatives for movement in funds

	At 6.4.22 £	Net movement in funds £	At 5.4.23 £
<b>Unrestricted funds</b>			
General fund	3,188,199	(282,079)	2,906,120
<b>TOTAL FUNDS</b>	<u>3,188,199</u>	<u>(282,079)</u>	<u>2,906,120</u>

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	79,991	(84,946)	(277,124)	(282,079)
<b>TOTAL FUNDS</b>	<u>79,991</u>	<u>(84,946)</u>	<u>(277,124)</u>	<u>(282,079)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.22 £	Net movement in funds £	At 5.4.24 £
<b>Unrestricted funds</b>			
General fund	3,188,199	(35,336)	3,152,863
<b>TOTAL FUNDS</b>	<u>3,188,199</u>	<u>(35,336)</u>	<u>3,152,863</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	167,366	(172,984)	(29,718)	(35,336)
<b>TOTAL FUNDS</b>	<u>167,366</u>	<u>(172,984)</u>	<u>(29,718)</u>	<u>(35,336)</u>

The General Unrestricted Fund represents unrestricted income which is expendable at the discretion of the Trustees in the Furtherance of the objects of the Charity.

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 5 April 2024.

**THE OAKLEY CHARITABLE TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 5 APRIL 2024**

	2024 £	2023 £
<b>INCOME</b>		
<b>Investment income</b>		
Other income	241	219
Investment income	<u>87,134</u>	<u>79,772</u>
	<u>87,375</u>	<u>79,991</u>
<b>Total incoming resources</b>	<b>87,375</b>	<b>79,991</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Grants paid	71,100	67,750
<b>Support costs</b>		
<b>Other</b>		
Website costs	195	190
Investment management fees	15,351	15,734
Professional fees	<u>192</u>	<u>72</u>
	<u>15,738</u>	<u>15,996</u>
<b>Governance costs</b>		
Accountancy and legal fees	<u>1,200</u>	<u>1,200</u>
Total resources expended	<u>88,038</u>	<u>84,946</u>
<b>Net expenditure before gains and losses</b>	<b>(663)</b>	<b>(4,955)</b>
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	<u>247,406</u>	<u>(277,124)</u>
<b>Net income/(expenditure)</b>	<u><u>246,743</u></u>	<u><u>(282,079)</u></u>

This page does not form part of the statutory financial statements

**THE OAKLEY CHARITABLE TRUST**

England & Wales - Charity number 233041

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# Accounts

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**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2023  
FOR  
THE OAKLEY CHARITABLE TRUST**

J W Hinks LLP  
Chartered Accountants  
19 Highfield Road  
Edgbaston  
Birmingham  
West Midlands  
B15 3BH

**THE OAKLEY CHARITABLE TRUST**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2023**

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<b>Statement of Financial Activities</b>	5
<b>Balance Sheet</b>	6
<b>Notes to the Financial Statements</b>	7 to 13

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## **THE OAKLEY CHARITABLE TRUST**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2023**

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The trustees present their report with the financial statements of the charity for the year ended 5 April 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objective of the charity is to pay or apply income or capital to or for such charitable institutions and charitable purposes as the trustees shall from time to time in their absolute discretion determine.

The general purpose of the Trust was framed very much upon the initiative of the Settlor, the late Harold Whittall Oakley and the trustees operate the Trust in accordance with the original purposes and the settlor's wishes.

##### **Public benefit**

The trustees are aware of the Charity Commission guidance on public benefit and consider that the Trust's objectives and activities set out meet the principles of public benefit laid down by the Charity Commission.

The trustees have had due regard to guidance when exercising any powers or duties to which it is relevant.

#### **ACHIEVEMENT AND PERFORMANCE**

During the year the Trustees have continued to receive income and make charitable donations to a variety of causes.

Undistributed funds are held on a designated account for projects currently under consideration by the Trustees.

#### **FINANCIAL REVIEW**

##### **Financial review**

The Statement of Financial Activities for the year ended 5 April 2023 shows incoming resources totalling £79,991 (2022: £69,430) and resources expended totalling £84,946 (2022: £84,169). There was a loss on investments of £277,124 (2022 - Profit: £166,058). Net expenditure for the year was £282,079 (2022 - Income: £166,058). The reserves of the trust at the 5 April 2023 were £2,906,120 (2022: £3,188,199).

As a grant making charity the principal risk to the trust is investment risk which the trustees manage by the delegation of their powers of investment to paid professional experts.

Evelyn Partners of 103 Colmore Row, Birmingham, B3 3AG act as the trust stockbroker and investment portfolio manager. The trustees delegate their wide "absolute owner" investment powers to Evelyn Partners who accordingly manage the securities on a discretionary basis.

##### **Reserves policy**

As a grant making charity reserves are not required but the trustees try to balance expenditure with income received from year to year and maintain the capital to generate income for future donations.

#### **FUTURE PLANS**

The trustees wish to continue generating sufficient income in order for the charity to be able to fulfill its objectives and principle activities.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The Trust is constituted by a Deed of Trust dated 21 December 1963.

## **THE OAKLEY CHARITABLE TRUST**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2023**

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#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Recruitment and appointment of new trustees**

The power to appoint new trustees resides with the trustees as set out in the Deed of Trust.

All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in the notes to the financial statements.

##### **Organisational structure**

All trustees who have served during the year are disclosed under Reference and Administrative Details.

All matters of policy, management and any other items as circumstances require are determined by the trustees.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

233041

##### **Principal address**

10 St. Marys Road  
Harborne  
Birmingham  
B17 0HA

##### **Trustees**

Christine Margaret Airey  
Geoffrey Michael Whittall Oakley  
Simon Michael Sharp

##### **Website**

<http://www.oakleycharitabletrust.org.uk>

##### **Independent Examiner**

Peter Smith ACA  
J W Hinks LLP  
Chartered Accountants  
19 Highfield Road  
Edgbaston  
Birmingham  
West Midlands  
B15 3BH

##### **Investment managers**

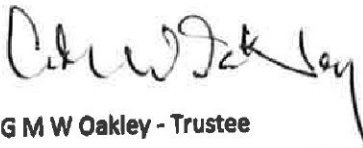
Evelyn Partners  
103 Colmore Row  
Birmingham  
B3 3AG

**THE OAKLEY CHARITABLE TRUST**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 5 APRIL 2023**

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Approved by order of the board of trustees on 20 November 2023 and signed on its behalf by:



G M W Oakley - Trustee

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**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE OAKLEY CHARITABLE TRUST**

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**Independent examiner's report to the trustees of The Oakley Charitable Trust**

I report to the charity trustees on my examination of the accounts of The Oakley Charitable Trust (the Trust) for the year ended 5 April 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Peter Smith ACA

J W Hinks LLP  
Chartered Accountants  
19 Highfield Road  
Edgbaston  
Birmingham  
West Midlands  
B15 3BH

Date: 20 November 2023

THE OAKLEY CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 5 APRIL 2023

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		<b>2023</b>	2022
		<b>Unrestricted</b>	Total
		<b>fund</b>	funds
		<b>£</b>	£
<b>INCOME FROM</b>	Notes		
Investment income	2	<u>79,991</u>	<u>69,430</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Governance Cost		<b>1,200</b>	1,200
Support costs		<b>15,996</b>	16,869
Grants payable		<b>67,750</b>	66,100
<b>Total</b>		<u><b>84,946</b></u>	<u>84,169</u>
Net gains/(losses) on investments		<u>(277,124)</u>	<u>166,058</u>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(282,079)</b>	151,319
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<b>3,188,199</b>	3,036,880
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><b>2,906,120</b></u>	<u>3,188,199</u>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

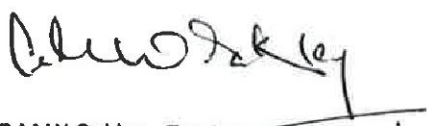
**THE OAKLEY CHARITABLE TRUST**

**BALANCE SHEET**

**5 APRIL 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
<b>FIXED ASSETS</b>			
Investments	6	2,819,756	3,023,862
<b>CURRENT ASSETS</b>			
Cash at bank		87,564 ✓	165,537
<b>CREDITORS</b>			
Amounts falling due within one year	7	(1,200)	(1,200)
<b>NET CURRENT ASSETS</b>		<u>86,364</u>	<u>164,337</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,906,120 ✓</u>	<u>3,188,199</u>
<b>NET ASSETS</b>		<u>2,906,120 ✓</u>	<u>3,188,199</u>
<b>FUNDS</b>	8		
Unrestricted funds		2,906,120	3,188,199
<b>TOTAL FUNDS</b>		<u>2,906,120 ✓</u>	<u>3,188,199</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 20 November 2023 and were signed on its behalf by:



G M W Oakley - Trustee

The notes form part of these financial statements

**1. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS102)(effective 1 January 2019)', Financial Reporting Standard 102' The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the the historical cost convention with the exception of investments which are included at market value, as modified by the the revaluation of certain assets.

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

**INCOME**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**GRANTS PAYABLE**

Cost of charitable activities are incurred on the charity educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

**TAXATION**

The charity is exempt from tax on its charitable activities.

**FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**LISTED INVESTMENTS**

Investments are stated in the balance sheet at market value at the balance sheet date. Gains or losses on listed investments include any gain or loss arising on the sale of investments and on revaluing investments to market value at the end of the year.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 5 APRIL 2023

2. INVESTMENT INCOME

	2023	2022
	£	£
Other income	219	485
Investment income	79,772	68,945
	<u>79,991</u>	<u>69,430</u>

3. GRANTS PAYABLE

Total grants payable during the year were as follows:

	2023	2022
	£	£
Acorns Children's Hospice	2,500	2,500
Age UK	1,000	-
Air Ambulance	1,000	-
Asthma Relief	500	500
BID Services	1,500	1,500
Birmingham Contemporary Music Group	-	1,000
Birmingham Hippodrome	3,500	5,000
B Music	2,000	1,500
Birmingham Royal Ballet	3,000	-
Birmingham Repertory Theatre	-	1,000
Blue Cross Animal Charity	1,500	1,500
Birmingham Childrens Hospital	-	1,000
Bailiff's Ukraine Fund	-	1,000
Birmingham Music Festival	-	500
Brain Tumour Charity	1,000	-
Brainwave	-	500
British Red Cross Turkey Appeal	3,000	-
British Heart Foundation	1,000	-
Bowel Cancer Charity	1,000	-
Camphill Family	2,000	2,000
Cats Protection League	1,500	1,500
City of Birmingham Symphony Orchestra	-	3,000
County Air Ambulance HELP Appeal	500	-
Cure Parkinson's Trust	-	1,000
Dogs Trust	1,500	1,500
Durrell Wildlife Conservation Trust	2,000	2,000
Emmanuel Church	-	1,000
Headway	1,000	-
Hospice Charity Partnership	2,000	-
Holy Trinity Church, Jersey	1,000	1,000
Ironbridge Gorge Museum Trust	-	1,000
Jersey Animal Shelter	1,500	1,500
Jersey Hospice Care	3,000	3,000
Jersey Opera House	-	5,000
Jubilee Sailing Trust	1,000	-
Kingswood Trust	500	-
Lichfield Cathedral	2,000	-

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 5 APRIL 2023

3. GRANTS PAYABLE - continued

Listening Books	750	-
Macmillan Cancer Support	1,000	-
Martineau Gardens	500	-
Midland Arts Centre	-	1,000
Marie Curie	-	4,000
Motor Neurone Disease Association	-	500
National Childrens Orchestra	1,000	-
National Churches Trust	3,000	3,000
Royal National Theatre	2,000	1,500
NICE - Centre for Movement Disorders	2,000	2,000
Oesophagus Patients Association	-	1,000
RNLI	3,000	3,000
Riding for the Disabled	500	500
Royal Birmingham Society of Artists	-	1,500
Royal British Legion	1,000	1,000
Royal Shakespeare Company	2,000	1,500
St Mary's Hospice (Birmingham)	-	2,000
Salvation Army	-	1,000
Seafarers UK	1,000	-
SENSE	1,000	-
Stroke Association	-	1,000
Severn Valley Railway Trust	1,000	-
Sports Driving Unlimited	-	100
Society for MPS Diseases	750	-
Target Ovarian Cancer	500	-
Terrence Higgins Trust	1,000	-
Warks/Northants/Derby/ Leics Air Ambulance	750	500
Wiltons Music Hall	1,000	-
Welsh National Opera	1,000	-
Worcs Parent and Carer Community	1,000	-
	67,750	66,100
	67,750	66,100

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 5 April 2023 nor for the year ended 5 April 2022.

**TRUSTEES' EXPENSES**

There were no trustees' expenses paid for the year ended 5 April 2023 nor for the year ended 5 April 2022.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

All of the funds in the Statement of Financial Activities in 2022 were unrestricted.

**6. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 6 April 2022	<b>3,023,862</b>
Additions	<b>361,546</b>
Disposals	<b>(288,528)</b>
Revaluations	<b>(277,124)</b>
	<hr/>
At 5 April 2023	<b>2,819,756</b>
	<hr/>
<b>NET BOOK VALUE</b>	
At 5 April 2023	<b>2,819,756</b>
	<hr/>
At 5 April 2022	<b>3,023,862</b>
	<hr/> <hr/>

There were no investment assets outside the UK.

Cost or valuation at 5 April 2023 is represented by:

	Listed investments £
Valuation in 2023	<b>2,819,756</b>
	<hr/> <hr/>

The historical cost of listed investments within the Permanent Capital Fund as at 5 April 2023 was £2,159,891 (2022: £2,029,027).

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 5 APRIL 2023

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors	<u>1,200</u>	<u>1,200</u>

8. MOVEMENT IN FUNDS

	At 6.4.22	Net movement in funds	At 5.4.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	3,188,199	(282,079)	2,906,120
<b>TOTAL FUNDS</b>	<u>3,188,199</u>	<u>(282,079)</u>	<u>2,906,120</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	79,991	(84,946)	(277,124)	(282,079)
<b>TOTAL FUNDS</b>	<u>79,991</u>	<u>(84,946)</u>	<u>(277,124)</u>	<u>(282,079)</u>

Comparatives for movement in funds

	At 6.4.21	Net movement in funds	At 5.4.22
	£	£	£
<b>Unrestricted funds</b>			
General fund	3,036,880	151,319	3,188,199
<b>TOTAL FUNDS</b>	<u>3,036,880</u>	<u>151,319</u>	<u>3,188,199</u>

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	69,430	(84,169)	166,058	151,319
<b>TOTAL FUNDS</b>	<u>69,430</u>	<u>(84,169)</u>	<u>166,058</u>	<u>151,319</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.21 £	Net movement in funds £	At 5.4.23 £
<b>Unrestricted funds</b>			
General fund	3,036,880	(130,760)	2,906,120
<b>TOTAL FUNDS</b>	<u>3,036,880</u>	<u>(130,760)</u>	<u>2,906,120</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	149,421	(169,115)	(111,066)	(130,760)
<b>TOTAL FUNDS</b>	<u>149,421</u>	<u>(169,115)</u>	<u>(111,066)</u>	<u>(130,760)</u>

The General Unrestricted Fund represents unrestricted income which is expendable at the discretion of the Trustees in the Furtherance of the objects of the Charity.

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 5 April 2023.

**THE OAKLEY CHARITABLE TRUST**

England & Wales - Charity number 233041

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# Accounts

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**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2022  
FOR  
THE OAKLEY CHARITABLE TRUST**

**J.W Hinks LLP  
Chartered Accountants  
19 Highfield Road  
Edgbaston  
Birmingham  
West Midlands  
B15 3BH**

**THE OAKLEY CHARITABLE TRUST**

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FOR THE YEAR ENDED 5 APRIL 2022**

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## **THE OAKLEY CHARITABLE TRUST**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2022**

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The trustees present their report with the financial statements of the charity for the year ended 5 April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objective of the charity is to pay or apply income or capital to or for such charitable institutions and charitable purposes as the trustees shall from time to time in their absolute discretion determine.

The general purpose of the Trust was framed very much upon the initiative of the Settlor, the late Harold Whittall Oakley and the trustees operate the Trust in accordance with the original purposes and the settlor's wishes.

##### **Public benefit**

The trustees are aware of the Charity Commission guidance on public benefit and consider that the Trust's objectives and activities set out meet the principles of public benefit laid down by the Charity Commission.

The trustees have had due regard to guidance when exercising any powers or duties to which it is relevant.

#### **ACHIEVEMENT AND PERFORMANCE**

During the year the Trustees have continued to receive income and make charitable donations to a variety of causes.

Undistributed funds are held on a designated account for projects currently under consideration by the Trustees.

#### **FINANCIAL REVIEW**

##### **Financial review**

The Statement of Financial Activities for the year ended 5 April 2022 shows incoming resources totalling £69,430 (2021: £60,791) and resources expended totalling £84,169 (2021: £75,016). There was a profit on investments of £166,058 (2021: £771,520). Net income for the year was £151,319 (2021: £757,295). The reserves of the trust at the 5 April 2022 were £3,188,199 (2021: £3,036,880).

As a grant making charity the principal risk to the trust is investment risk which the trustees manage by the delegation of their powers of investment to paid professional experts.

Smith & Williamson of 9 Colmore Row, Birmingham, B3 2BJ act as the trust stockbroker and investment portfolio manager. The trustees delegate their wide "absolute owner" investment powers to Smith & Williamson who accordingly manage the securities on a discretionary basis.

##### **Reserves policy**

As a grant making charity reserves are not required but the trustees try to balance expenditure with income received from year to year and maintain the capital to generate income for future donations.

#### **FUTURE PLANS**

The trustees wish to continue generating sufficient income in order for the charity to be able to fulfill its objectives and principle activities.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The Trust is constituted by a Deed of Trust dated 21 December 1963.

**THE OAKLEY CHARITABLE TRUST**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 5 APRIL 2022**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Recruitment and appointment of new trustees**

The power to appoint new trustees resides with the trustees as set out in the Deed of Trust.

- All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in the notes to the financial statements.

**Organisational structure**

All trustees who have served during the year are disclosed under Reference and Administrative Details.

All matters of policy, management and any other items as circumstances require are determined by the trustees.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

233041

**Principal address**

10 St. Marys Road  
Harborne  
Birmingham  
B17 0HA

**Trustees**

Christine Margaret Airey  
Geoffrey Michael Whittall Oakley  
Simon Michael Sharp

**Website**

<http://www.oakleycharitabletrust.org.uk>

**Independent Examiner**

Peter Smith ACA  
J W Hinks LLP  
Chartered Accountants  
19 Highfield Road  
Edgbaston  
Birmingham  
West Midlands  
B15 3BH

**Investment managers**

Smith & Williamson  
9 Colmore Row  
Birmingham  
B3 2BJ

**THE OAKLEY CHARITABLE TRUST**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 5 APRIL 2022**

---

Approved by order of the board of trustees on 21 September 2022 and signed on its behalf by:



G M W Oakley - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE OAKLEY CHARITABLE TRUST**

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**Independent examiner's report to the trustees of The Oakley Charitable Trust**

I report to the charity trustees on my examination of the accounts of The Oakley Charitable Trust (the Trust) for the year ended 5 April 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Peter Smith ACA  
J W Hinks LLP  
Chartered Accountants  
19 Highfield Road  
Edgbaston  
Birmingham  
West Midlands  
B15 3BH

21 September 2022

THE OAKLEY CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 5 APRIL 2022

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		2022 Unrestricted fund £	2021 Total funds £
<b>INCOME FROM</b>	Notes		
Investment income	2	69,430	60,791
<b>EXPENDITURE ON Charitable activities</b>			
Governance Cost		1,200	1,200
Support costs		16,869	14,016
Grants payable		66,100	59,800
<b>Total</b>		<b>84,169</b>	75,016
Net gains on investments		166,058	771,520
<b>NET INCOME</b>		<b>151,319</b>	757,295
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<b>3,036,880</b>	2,279,585
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>3,188,199</b>	3,036,880

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

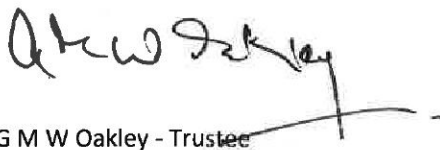
The notes form part of these financial statements

**THE OAKLEY CHARITABLE TRUST**

**BALANCE SHEET  
5 APRIL 2022**

		<b>2022 Unrestricted fund £</b>	<b>2021 Total funds £</b>
<b>FIXED ASSETS</b>	Notes		
Investments	6	<b>3,023,862</b>	2,889,740
<b>CURRENT ASSETS</b>			
Cash at bank		<b>165,537</b>	148,340
<b>CREDITORS</b>			
Amounts falling due within one year	7	<b>(1,200)</b>	(1,200)
<b>NET CURRENT ASSETS</b>		<b>164,337</b>	147,140
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>3,188,199</b>	3,036,880
<b>NET ASSETS</b>		<b>3,188,199</b>	3,036,880
<b>FUNDS</b>	8		
Unrestricted funds		<b>3,188,199</b>	3,036,880
<b>TOTAL FUNDS</b>		<b>3,188,199</b>	3,036,880

The financial statements were approved by the Board of Trustees and authorised for issue on 21 September 2022 and were signed on its behalf by:



G M W Oakley - Trustee

The notes form part of these financial statements

**1. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS102)(effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the the historical cost convention with the exception of investments which are included at market value, as modified by the the revaluation of certain assets.

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

**INCOME**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**GRANTS PAYABLE**

Cost of charitable activities are incurred on the charity educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

**TAXATION**

The charity is exempt from tax on its charitable activities.

**FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**LISTED INVESTMENTS**

Investments are stated in the balance sheet at market value at the balance sheet date. Gains or losses on listed investments include any gain or loss arising on the sale of investments and on revaluing investments to market value at the end of the year.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 5 APRIL 2022

2. INVESTMENT INCOME

	2022	2021
	£	£
Other income	485	235
Investment income	68,945	60,556
	<u>69,430</u>	<u>60,791</u>

3. GRANTS PAYABLE

Total grants payable during the year were as follows:

	2022	2021
	£	£
Acorns Children's Hospice	2,500	2,500
Asthma Relief	500	-
BID Services	1,500	-
Birmingham Contemporary Music Group	1,000	-
Birmingham Hippodrome	5,000	-
B Music	1,500	-
Birmingham Royal Ballet	-	3,000
Birmingham Repertory Theatre	1,000	-
Blue Cross Animal Charity	1,500	2,000
Birmingham Childrens Hospital	1,000	-
Bailiff's Ukraine Fund	1,000	-
Birmingham Music Festival	500	-
Brain Tumour Charity	-	1,000
Brainwave	500	-
British Heart Foundation	-	1,100
Bowel Cancer Charity	-	1,000
Camphill Family	2,000	2,000
Cats Protection League	1,500	2,000
City of Birmingham Symphony Orchestra	3,000	-
Cruse Bereavement Care	-	500
Cure Parkinson's Trust	1,000	1,000
Dogs Trust	1,500	2,000
Durrell Wildlife Conservation Trust	2,000	2,000
Dyslexia Association	-	(1,000)
Emmanuel Church, Wylde Green	1,000	-
Firefighters Charity	-	750
Guernsey Botanical Trust	-	1,000
Holy Trinity Church, Jersey	1,000	1,000
Holy Trinity Church, Twycross	-	50
Ironbridge Gorge Museum Trust	1,000	-
Jersey Animal Shelter	1,500	1,000
Jersey Hospice Care	3,000	3,000
Jersey Opera House	5,000	-
Lapal Canal Trust	-	500
Listening Books	-	600
Lenches Sports and Recreation	-	1,500
Macmillan Cancer Support	-	1,000

**THE OAKLEY CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 5 APRIL 2022**

**3. GRANTS PAYABLE - continued**

Martineau Gardens	-	500
Measham Medical Centre	-	50
Midland Zoological Society (Twycross Zoo)	-	1,000
Midland Arts Centre	1,000	-
Marie Curie	4,000	-
Motor Neurone Disease Association	500	-
National Churches Trust	3,000	3,000
National Theatre	1,500	2,250
NICE - Centre for Movement Disorders	2,000	2,000
NSPCC	-	1,000
Oesophagus Patients Association	1,000	1,000
Parkinsons UK	-	1,000
Prostate Cancer Charity	-	2,000
RNLI	3,000	3,000
Riding for the Disabled	500	750
Royal Birmingham Society of Artists	1,500	-
Royal British Legion	1,000	2,000
Royal Shakespeare Company	1,500	-
St Mary's Hospice (Birmingham)	2,000	2,000
Salvation Army	1,000	1,000
Seafarers UK	-	1,000
Stroke Association	1,000	1,000
Severn Valley Railway Trust	-	1,000
Sports Driving Unlimited	100	-
Teenage Cancer Trust	-	1,000
Terrence Higgins Trust	-	1,000
Warks/Northants/Derby/ Leics Air Ambulance	500	1,000
Wiltons Music Hall	-	1,000
Whizz-kids	-	750
	<b>66,100</b>	<b>59,800</b>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 5 April 2022 nor for the year ended 5 April 2021.

**TRUSTEES' EXPENSES**

There were no trustees' expenses paid for the year ended 5 April 2022 nor for the year ended 5 April 2021.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 5 APRIL 2022

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

All of the funds in the Statement of Financial Activities in 2020 were unrestricted.

6. FIXED ASSET INVESTMENTS

	Listed investments £
<b>MARKET VALUE</b>	
At 6 April 2021	2,889,740
Additions	139,056
Disposals	(154,213)
Revaluations	149,279
	<u>3,023,862</u>
At 5 April 2022	<u>3,023,862</u>
<b>NET BOOK VALUE</b>	
At 5 April 2022	<u>3,023,862</u>
At 5 April 2021	<u>2,889,740</u>

There were no investment assets outside the UK.

Cost or valuation at 5 April 2022 is represented by:

	Listed investments £
Valuation in 2022	<u>3,023,862</u>

The historical cost of listed investments within the Permanent Capital Fund as at 5 April 2022 was £2,029,027 (2021: £1,975,939).

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 5 APRIL 2022

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other creditors	<u>1,200</u>	<u>1,200</u>

8. MOVEMENT IN FUNDS

	At 6.4.21 £	Net movement in funds £	At 5.4.22 £
<b>Unrestricted funds</b>			
General fund	3,036,880	151,319	3,188,199
<b>TOTAL FUNDS</b>	<u>3,036,880</u>	<u>151,319</u>	<u>3,188,199</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	69,430	(84,169)	166,058	151,319
<b>TOTAL FUNDS</b>	<u>69,430</u>	<u>(84,169)</u>	<u>166,058</u>	<u>151,319</u>

Comparatives for movement in funds

	At 6.4.20 £	Net movement in funds £	At 5.4.21 £
<b>Unrestricted funds</b>			
General fund	2,279,585	757,295	3,036,880
<b>TOTAL FUNDS</b>	<u>2,279,585</u>	<u>757,295</u>	<u>3,036,880</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 5 APRIL 2022

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	60,791	(75,016)	771,520	757,295
<b>TOTAL FUNDS</b>	<u>60,791</u>	<u>(75,016)</u>	<u>771,520</u>	<u>757,295</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.20 £	Net movement in funds £	At 5.4.22 £
<b>Unrestricted funds</b>			
General fund	2,279,585	908,614	3,188,199
<b>TOTAL FUNDS</b>	<u>2,279,585</u>	<u>908,614</u>	<u>3,188,199</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	130,221	(159,185)	937,578	908,614
<b>TOTAL FUNDS</b>	<u>130,221</u>	<u>(159,185)</u>	<u>937,578</u>	<u>908,614</u>

The General Unrestricted Fund represents unrestricted income which is expendable at the discretion of the Trustees in the Furtherance of the objects of the Charity.

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 5 April 2022.

**THE OAKLEY CHARITABLE TRUST**

England & Wales - Charity number 233041

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# Accounts

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**REGISTERED CHARITY NUMBER: 233041**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2021  
FOR  
THE OAKLEY CHARITABLE TRUST**

J W Hinks LLP  
Chartered Accountants  
19 Highfield Road  
Edgbaston  
Birmingham  
West Midlands  
B15 3BH

**THE OAKLEY CHARITABLE TRUST**

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FOR THE YEAR ENDED 5 APRIL 2021**

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## **THE OAKLEY CHARITABLE TRUST**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2021**

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The trustees present their report with the financial statements of the charity for the year ended 5 April 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objective of the charity is to pay or apply income or capital to or for such charitable institutions and charitable purposes as the trustees shall from time to time in their absolute discretion determine.

The general purpose of the Trust was framed very much upon the initiative of the Settlor, the late Harold Whittall Oakley and the trustees operate the Trust in accordance with the original purposes and the settlor's wishes.

##### **Public benefit**

The trustees are aware of the Charity Commission guidance on public benefit and consider that the Trust's objectives and activities set out meet the principles of public benefit laid down by the Charity Commission.

The trustees have had due regard to guidance when exercising any powers or duties to which it is relevant.

#### **ACHIEVEMENT AND PERFORMANCE**

During the year the Trustees have continued to receive income and make charitable donations to a variety of causes.

Undistributed funds are held on a designated account for projects currently under consideration by the Trustees.

#### **FINANCIAL REVIEW**

##### **Financial review**

The Statement of Financial Activities for the year ended 5 April 2021 shows incoming resources totalling £60,791 (2020: £73,209) and resources expended totalling £75,016 (2020: £101,239). There was a profit on investments of £771,520 (2020: Loss of £418,774). Net income for the year was £757,295 (2020: net expenditure £446,804). The reserves of the trust at the 5 April 2021 were £3,036,880 (2020: £2,279,585).

As a grant making charity the principal risk to the trust is investment risk which the trustees manage by the delegation of their powers of investment to paid professional experts.

Smith & Williamson of 9 Colmore Row, Birmingham, B3 2BJ act as the trust stockbroker and investment portfolio manager. The trustees delegate their wide "absolute owner" investment powers to Smith & Williamson who accordingly manage the securities on a discretionary basis.

##### **Reserves policy**

As a grant making charity reserves are not required but the trustees try to balance expenditure with income received from year to year and maintain the capital to generate income for future donations.

##### **COVID -19**

The worldwide outbreak of the COVID -19 virus represents a significant event during this financial period. Asset values continue to be subject to increased volatility due to the increased uncertainties. These factors will all impact the value of investments but a more precise estimate of the impact on asset values cannot be determined.

##### **FUTURE PLANS**

The trustees wish to continue generating sufficient income in order for the charity to be able to fulfill its objectives and principle activities.

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## **THE OAKLEY CHARITABLE TRUST**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2021**

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#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The Trust is constituted by a Deed of Trust dated 21 December 1963.

##### **Recruitment and appointment of new trustees**

The power to appoint new trustees resides with the trustees as set out in the Deed of Trust.

All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in the notes to the financial statements.

##### **Organisational structure**

All trustees who have served during the year are disclosed under Reference and Administrative Details.

All matters of policy, management and any other items as circumstances require are determined by the trustees.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

233041

##### **Principal address**

10 St. Marys Road  
Harborne  
Birmingham  
B17 0HA

##### **Trustees**

Christine Margaret Airey  
Geoffrey Michael Whittall Oakley  
Simon Michael Sharp

##### **Website**

<http://www.oakleycharitabletrust.org.uk>

##### **Independent Examiner**

Peter Smith ACA  
J W Hinks LLP  
Chartered Accountants  
19 Highfield Road  
Edgbaston  
Birmingham  
West Midlands  
B15 3BH

##### **Investment managers**

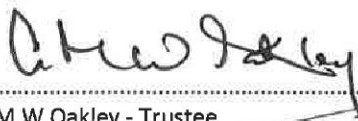
Smith & Williamson  
9 Colmore Row  
Birmingham  
B3 2BJ

THE OAKLEY CHARITABLE TRUST

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 5 APRIL 2021

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Approved by order of the board of trustees on 6<sup>th</sup> December 2021 and signed on its behalf by:



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G M W Oakley - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE OAKLEY CHARITABLE TRUST**

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**Independent examiner's report to the trustees of The Oakley Charitable Trust**

I report to the charity trustees on my examination of the accounts of The Oakley Charitable Trust (the Trust) for the year ended 5 April 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Peter Smith ACA  
J W Hinks LLP  
Chartered Accountants  
19 Highfield Road  
Edgbaston  
Birmingham  
West Midlands  
B15 3BH

Date: ..... 6 December 2021 .....

THE OAKLEY CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 5 APRIL 2021

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		2021 Unrestricted fund £	2020 Total funds £
<b>INCOME FROM</b>	Notes		
Investment income	2	60,791	73,209
<b>EXPENDITURE ON Charitable activities</b>			
Governance Cost		1,200	1,200
Support costs		14,016	15,889
Grants payable		59,800	84,150
<b>Total</b>		<u>75,016</u>	101,239
Net gains/(losses) on investments		<u>771,520</u>	<u>(418,774)</u>
<b>NET INCOME/(EXPENDITURE)</b>		<b>757,295</b>	<b>(446,804)</b>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<u>2,279,585</u>	<u>2,726,389</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><b>3,036,880</b></u>	<u><b>2,279,585</b></u>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

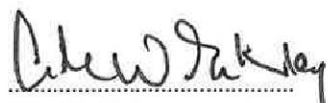
The notes form part of these financial statements

THE OAKLEY CHARITABLE TRUST

BALANCE SHEET  
5 APRIL 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
<b>FIXED ASSETS</b>			
Investments	6	2,889,740	2,171,360
<b>CURRENT ASSETS</b>			
Cash at bank		148,340	109,425
<b>CREDITORS</b>			
Amounts falling due within one year	7	(1,200)	(1,200)
<b>NET CURRENT ASSETS</b>		<u>147,140</u>	<u>108,225</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>3,036,880</u>	<u>2,279,585</u>
<b>NET ASSETS</b>		<u>3,036,880</u>	<u>2,279,585</u>
<b>FUNDS</b>			
Unrestricted funds	8	<u>3,036,880</u>	<u>2,279,585</u>
<b>TOTAL FUNDS</b>		<u>3,036,880</u>	<u>2,279,585</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ...6 December 2021... and were signed on its behalf by:

  
G M W Oakley - Trustee

The notes form part of these financial statements

**1. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Chanties SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS102)(effective 1 January 2015)', Financial Reporting Standard 102' The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the the historical cost convention with the exception of investments which are included at market value, as modified by the the revaluation of certain assets.

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

**INCOME**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**GRANTS PAYABLE**

Cost of charitable activities are incurred on the charity educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

**TAXATION**

The charity is exempt from tax on its charitable activities.

**FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**LISTED INVESTMENTS**

Investments are stated in the balance sheet at market value at the balance sheet date. Gains or losses on listed investments include any gain or loss arising on the sale of investments and on revaluing investments to market value at the end of the year.

THE OAKLEY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 5 APRIL 2021

2. INVESTMENT INCOME

	2021	2020
	£	£
Other income	235	150
Investment income	<u>60,556</u>	<u>73,059</u>
	<u>60,791</u>	<u>73,209</u>

3. GRANTS PAYABLE

Total grants payable during the year were as follows:

	2021	2020
	£	£
Acorns Children's Hospice	2,500	2,500
Asthma Relief	-	500
BID Services	-	1,500
Birmingham Contemporary Music Group	-	500
Birmingham Hippodrome	-	3,000
Birmingham Opera Company	-	1,000
Birmingham Royal Ballet	3,000	3,000
Bletchley Park Trust	-	1,000
Blue Cross Animal Charity	2,000	2,000
Black Country Food Bank	-	250
Black Country Living Museum	-	2,000
Breast Cancer Now	-	1,500
Brain Tumour Charity	1,000	(350)
British Red Cross	-	1,000
British Heart Foundation	1,100	-
Bowel Cancer	1,000	-
Camphill Family	2,000	2,000
Cats Protection League	2,000	2,000
City of Birmingham Symphony Orchestra	-	3,000
Compton Verney	-	500
Cruse Bereavement Care	500	-
Cure Parkinson's Trust	1,000	-
Dogs Trust	2,000	2,000
Durrell Wildlife Conservation Trust	2,000	2,000
Dyspraxia Foundation	-	1,000
Dystonia Society	-	1,000
Dyslexia Association	(1,000)	-
Firefighters Charity	750	-
Guernsey Botanical Trust	1,000	-
Headway Birmingham & Solihull	-	1,000
Holy Trinity Church, Jersey	1,000	1,000
Holy Trinity Church, Twycross	50	-
Ironbridge Gorge Museum Trust	-	1,500
Island Cruising Club	-	1,000
Jersey Animal Shelter	1,000	1,000
Jersey Hospice Care	3,000	3,000
Lapal Canal Trust	500	-

THE OAKLEY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 5 APRIL 2021

3. GRANTS PAYABLE - continued

Listening Books	600	-
Litchfield Cathedral	-	1,000
Loncher Sports and Recreation	1,500	-
Loughborough Foundry Trust	-	5,000
Macmillan Cancer Support	1,000	-
Martineau Gardens	500	500
Mesham Medical Centre	50	-
Midland Zoological Society (Twycross Zoo)	1,000	-
Malvern Theatres	-	750
Marie Curie	-	2,000
Motor Neurone Disease Association	-	500
National Churches Trust	3,000	3,000
National Theatre	2,250	-
NICE - Centre for Movement Disorders	2,000	2,000
NSPCC	1,000	-
O C D Action	-	1,000
Oesophagus Patients Association	1,000	-
Parkinsons UK	1,000	-
Prostate Cancer Charity	2,000	2,000
Queen Alexandra College	-	1,000
QEHB Charity	-	500
RNLI	3,000	3,000
Riding for the Disabled	750	-
Royal Birmingham Society of Artists	-	1,000
Royal British Legion	2,000	2,000
St Anne's Hostel	-	1,000
St Michael's Church - Appleby Magna	-	2,000
St Mary's Hospice (Birmingham)	2,000	2,000
Salvation Army	1,000	1,000
Seafarers UK	1,000	1,000
Stroke Association	1,000	2,000
Severn Valley Railway Trust	1,000	1,500
The Sixteen	-	1,500
Top Church Training	-	1,000
Teenage Cancer Trust	1,000	-
Terrance Higgins Trust	1,000	-
Trinity Sailing Foundation	-	1,000
Warks/Northants/Derby/ Leics Air Ambulance	1,000	1,000
Warley Woods Community Trust	-	500
Wessex Cancer Trust	-	1,000
West Midland C A R E Team	-	1,000
Wiltons Music Hall	1,000	-
Whizz-kids	750	-
	<u>59,800</u>	<u>84,150</u>

**THE OAKLEY CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 5 APRIL 2021**

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**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 5 April 2021 nor for the year ended 5 April 2020.

**TRUSTEES' EXPENSES**

	<b>2021</b>	<b>2020</b>
	£	£
Trustees' expenses	<u>-</u>	<u>926</u>

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

All of the funds in the Statement of Financial Activities in 2020 were unrestricted.

**6. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 6 April 2020	<b>2,171,360</b>
Additions	<b>486,395</b>
Disposals	<b>(539,535)</b>
Revaluations	<b><u>771,520</u></b>
At 5 April 2021	<b><u>2,889,740</u></b>
<b>NET BOOK VALUE</b>	
At 5 April 2021	<b><u>2,889,740</u></b>
At 5 April 2020	<b><u>2,171,360</u></b>

There were no investment assets outside the UK.

The historical cost of listed investments within the Permanent Capital Fund as at 5 April 2021 was £1,975,939 (2020: £1,972,873).

THE OAKLEY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 5 APRIL 2021

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other creditors	<u>1,200</u>	<u>1,200</u>

8. MOVEMENT IN FUNDS

	At 6.4.20 £	Net movement in funds £	At 5.4.21 £
<b>Unrestricted funds</b>			
General fund	<u>2,279,585</u>	<u>757,295</u>	<u>3,036,880</u>
<b>TOTAL FUNDS</b>	<u>2,279,585</u>	<u>757,295</u>	<u>3,036,880</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	<u>60,791</u>	<u>(75,016)</u>	<u>771,520</u>	<u>757,295</u>
<b>TOTAL FUNDS</b>	<u>60,791</u>	<u>(75,016)</u>	<u>771,520</u>	<u>757,295</u>

Comparatives for movement in funds

	At 6.4.19 £	Net movement in funds £	At 5.4.20 £
<b>Unrestricted funds</b>			
General fund	<u>2,726,389</u>	<u>(446,804)</u>	<u>2,279,585</u>
<b>TOTAL FUNDS</b>	<u>2,726,389</u>	<u>(446,804)</u>	<u>2,279,585</u>

**8. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	73,209	(101,239)	(418,774)	(446,804)
	<u>73,209</u>	<u>(101,239)</u>	<u>(418,774)</u>	<u>(446,804)</u>
<b>TOTAL FUNDS</b>	<u>73,209</u>	<u>(101,239)</u>	<u>(418,774)</u>	<u>(446,804)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.19 £	Net movement in funds £	At 5.4.21 £
<b>Unrestricted funds</b>			
General fund	2,726,389	310,491	3,036,880
	<u>2,726,389</u>	<u>310,491</u>	<u>3,036,880</u>
<b>TOTAL FUNDS</b>	<u>2,726,389</u>	<u>310,491</u>	<u>3,036,880</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	134,000	(176,255)	352,746	310,491
	<u>134,000</u>	<u>(176,255)</u>	<u>352,746</u>	<u>310,491</u>
<b>TOTAL FUNDS</b>	<u>134,000</u>	<u>(176,255)</u>	<u>352,746</u>	<u>310,491</u>

The General Unrestricted Fund represents unrestricted income which is expendable at the discretion of the Trustees in the Furtherance of the objects of the Charity.

**THE OAKLEY CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 5 APRIL 2021**

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**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 5 April 2021.