

REPORT FROM THE SIR ARTHUR THOMSON CHARITABLE TRUST

Financial Year : January 2023– December 2023

1. Reference and Administrative Details

a) Charity Name

The Sir Arthur Thomson Charitable Trust

b) Charity Registration Number

233005

c) Address

The Chairman's Office
Professor I W Booth
c/o Mrs Wendy Trevis-Smith
Trust Executive Officer
Sir Arthur Thomson Charitable Trust
College of Medicine & Health
University of Birmingham
Edgbaston
Birmingham
B15 2TT

d) Trustees

Chairman:

Professor I W Booth BSc, MBBS, MSc, MD, FRCP, FRCPC, DRCOG, DCH

Dr A S Buchan; BSc, PhD (resigned September 2023)

Mr D R Holmes; MA (*Hons*) DCL

Ms Katie Warrington: BSocSc; ACA

Mr A J Kendall, MA Oxon

Professor Michael Sheppard: *MBChB (Hons)*; PhD

Professor Peter Hutton: BSc (*Hons*); *MBChB*; PhD; Fellowship of the Royal College of Anaesthetists (FRCA)

Professor Tim Barret MBBS, MRCP, PhD, (new Trustee from October 2023)

Professor Cathryn P Thomas; *MBChB* 1994, MRCGP 1989, FRCGP 1995

e) Independent Examiner

Ms Sally Chance.

f) Bankers

Lloyds Bank, Harborne Branch, 125 High Street, Harborne,
Birmingham B17 9NP

2. **Structure, Governance and Management**

The Sir Arthur Thomson Charitable Trust was established by the late Sir Arthur Thomson, Dean of the Faculty of Medicine at the University of Birmingham by a Trust Deed dated 11th October 1963 and is administered by Trustees who have the power to appoint their successors. Meetings of the Trustees are held not less than twice a year, the Chairman having delegated authority to deal with grant applications between meetings if need arises. Day to day administration is dealt with by Mrs Wendy Trevis-Smith, Trust Executive Officer in consultation with the Chairman.

It has been agreed that training be made available to any Trustee requiring it, but traditionally their number has been drawn from Medical and Dental staff and former officers or honorary officers of the University (along with those from the professional services sector) who between them have the skills, knowledge and experience needed for the role.

3. **Objectives**

The Charity's principal aim is to improve the experience of the University's medical and dental students in what is now the College of Medicine and Health. It provides prizes for the better students and scholarships to assist those able to take additional courses and those willing and able to undertake projects often in developing countries. In addition, it supports some of the increasing number of students who carry out research and obtain results good enough to be selected for presentation at international meetings. The Trust offers financial help to cover the cost of registration, transport and accommodation. The Trust also helps high achievers who are selected to perform at national or international events relating, for example, to sport and music.

4. **Financial Review**

The Charity's funds, other than bank deposits, are invested in Sarasin and Partners UK. There is also available to the Trustees, and invested in the University's Managed Investment Funds, the income from a bequest made by Sir Arthur under the terms of his Will which is administered by the University.

The Trust's income is applied each year by way of grants to meet the calls made upon it. Any surplus is held in reserve to meet future needs as the College of Medicine and Health increases in size. The capital value of the Trust's investments increased by £109,020 and a sum of £54,229 income was

received, representing a combined return of 9.1% during the year ended 31 December 2023.

5. **Value of Investments and Cash Deposits**

The value of the investments and cash deposits held by the Sir Arthur Thomson Charitable Trust was at the year-end as follows:

	2022 £	2023 £
Sarasin and Partners UK Investment:	1,839,357	1,948,377
Bank Term Deposits	0	152,480
Bank Current Account	209,035	73,113

6. **Public Benefit**


The Trustees have had regard to the guidance of the Charity Commission as to public benefit in making their grants.

Professor I W Booth
Chairman
Sir Arthur Thomson Charitable Trust

File reference:
WATS/AT Trust/Charity Commission Report
January 2023December 2023



Independent Examiner's Report on the Accounts

Section A		Independent Examiner's Report	
Report to the trustees/members of	Charity Name SIR ARTHUR THOMSON TRUST		
On accounts for the year ended	311223	Charity no (if any)	233005
Set out on pages	1-3 <small>(overwrite to exclude the page numbers of additional sheets)</small>		
Respective responsibilities of trustees and examiner	<p>The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to:</p> <ul style="list-style-type: none">• examine the accounts under section 145 of the Charities Act,• to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and• to state whether particular matters have come to my attention.		
Basis of independent examiner's statement	<p>My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.</p>		
Independent examiner's statement	<p>In connection with my examination, no matter has come to my attention (other than that disclosed below).</p> <p>(1) which gives me reasonable cause to believe that in, any material respect, the requirements:</p> <ul style="list-style-type: none">• to keep accounting records in accordance with section 130 of the Charities Act,• to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met, or <p>(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.</p> <p><i>* Please delete the words in the brackets if they do not apply</i></p>		
Signed		Date	20/10/24
Name	SALLY CHANCE FCCA		
Relevant professional qualification(s) or body (if any)	FELLOW OF ASSOCIATION OF CERTIFIED CHARTERED ACCOUNTANTS		
Address	c/o COLLEGE OF MEDICINE & HEALTH, UNIVERSITY OF BIRMINGHAM EDGBASTON, BIRMINGHAM B15 2TT		

SIR ARTHUR THOMSON CHARITABLE TRUST

Registered Charity Number 233005

Statement of Trust Assets as at 31 December 2023

Line Ref	12 months to 31 December 2022			Description	12 months to 31 December 2023			Share value percentage change %
	Number of shares (2)	share £ (3)	Total Value £ (4)		Number of shares (6)	share £ (7)	Total Value £ (8)	
				(5)				(9)
				<u>Investments</u>				
1	1,641,172	1.12	1,839,357	Sarasin	1,646,865	1.18	1,948,377	5.56
				Lloyds matures 28/03/24			75,763	
				Lloyds matures 17/06/24 *			76,717	
2			1,839,357	Sub-Total			2,100,857	
				<u>Bank/Deposit</u>				
3			209,035	Bank Balance			73,113	
4			209,035	Sub-total			73,113	
5			2,048,392	Total funds available at 31 December 2023			2,173,970	

* Interest to be applied 17/6/24 will be £1,478.65

SIR ARTHUR THOMSON CHARITABLE TRUST
Registered Charity 233005

Actual Expenditure and Budget for the 12 months ending 31 December 2023

Line Ref	Actual 12 months to 31 Dec 2022 £ (2)	Description (3)	Actual 12 months to 31 Dec 2023 £ (4)	Budget 12 months to 31 Dec 2023 £ (5)	Variance (Budget less Actual) £ (6)	Budget Jan 24 - Dec 25 £ (7)
(1)	(2)	(3)	(4)	(5)	(6)	(7)
		Expenditure				
1	0	Sir Arthur Thomson Distinguished Visiting Professorship	1,575	2,000	425	2,000
2	0	John Ash Lecture	1,248	750	-498	750
3	2,000	Sir Arthur Thomson bursaries for MBChB elective study	2,000	2,000	0	2,000
4	0	Sir Arthur Thomson bursaries for BDS elective study	0	1,000	1,000	1,000
5	25,000	Intercalating Bursaries for Medical and Dental students	45,000	45,000	0	45,000
6	8,250	Summer vacation projects for BMedSc UG	10,000	10,000	0	12,500
7	4,000	Summer vacation projects for MBChB & GEC UG (inc diabetes)	12,750	16,000	3,250	16,000
8	5,440	Support for Prizes	5,740	5,360	-380	5,360
9	24,017	Support for Social Events	10,400	11,150	750	11,150
10	0	Chairs Action	3,984	0	-3,984	
11	2,766	Honoraria	3,346	2,500	-846	3,500
12	7,896	BMRES	855	7,896	7,041	
13	3,000	Conference Funding	2,940	2,000	-940	3,000
14	0	Med Soc funding	0		0	
15	0	Travel Expenses	285		-285	
16	0	High Achievement and Infrastructure Awards	421	2,500	2,079	2,500
17	82,369	Total	100,543	108,156	7,613	104,760

in abeyance

SIR ARTHUR THOMSON CHARITABLE TRUST
Registered Charity 233005

Actual Income & Expenditure Account for the 12 months ending 31 December 2023

Line Ref (1)	Description (2)	12 months to 31 Dec 2023 £ (3)	12 months to 31 Dec 2022 £ (4)
1	Income Note 1	114,621	116,075
	Less Expenditure		
2	Sir Arthur Thomson Distinguished Visiting Professorship	1,575	
3	John Ash Lecture	1,248	
4	Sir Arthur Thomson bursaries for MBChB elective study	2,000	2,000
5	Sir Arthur Thomson bursaries for BDS elective study	0	0
6	Intercalating Bursaries for Medical and Dental students	45,000	25,000
7	Summer vacation projects for BMedSc UG	10,000	8,250
8	Summer vacation projects for MBChB & GEC UG	12,750	4,000
9	Support for Prizes	5,740	5,440
10	Support for Social Events	10,400	24,017
11	Chairs Action Note 2	3,984	
12	Honoraria	3,346	2,766
13	BMRES	855	7,896
14	Conference Funding	2,940	3,000
15	Med Soc Event		
16	Travel Expenses	285	
17	High Achievement	421	
18	Sub-total	100,543	82,369
19	Surplus	14,078	33,706

Accumulated Funds as at 31 December 2023

Line Ref (1)	Description (2)	12 months to 31 Dec 2023 £ (3)	12 months to 31 Dec 2022 £ (4)
20	<u>Balance Brought Forward 1 January</u>	209,035	225,339
21	Surplus/Deficit	14,078	33,706
22	Transfer from/to Investment	-150,000	-50,010
23	Balance available 31 December	73,113	209,035

SIR ARTHUR THOMSON CHARITABLE TRUST

NOTES TO ACCOUNTS

Note 1

Income

	12 months to 31 December 2023 £	12 months to 31 December 2022 £
Bequest	44,599	40,045
Sarasin	54,229	53,291
30 Year Reunion Dinner MBCHb BMedSc	938	842
Income rec'd from JABBs Foundation	14,855	21,896
	<u>114,621</u>	<u>116,075</u>

Note 2

Chairs Action

Donation to Med Soc	3,940	0
Refreshments for ATT Meetings	44	0
	<u>3,984</u>	<u>0</u>

