

Independent Examiner's Report on the Accounts

Section A

Independent Examiner's Report

Report to the trustees/members of

(in accounts for the year ended

Set out on pages

Respective responsibilities of trustees
and examiner

Notes of independent examiner's
statement

Independent examiner's statement

Between professional qualification(s)
or body (if any)

Address

Charity Name
**SIE ALTHUR THOMSON CHARITABLE
TRUST**

Charity no (if any) **233005**

Proposer to make the report number of additional reports

1-3

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for the year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed if it is my responsibility to

examine the accounts under section 145 of the Charities Act

to follow the procedures laid down in the special directions given by the Charity Commission under section 146(5)(b) of the Charities Act, and to state whether particular matters have come to my attention.

My examination was carried out in accordance with general directions given by the Charity Commission. An examination involves a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also involves consideration of any material errors in disclosures to the accounts, and seeking explanations from the trustees concerning any such errors. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently my opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention (other than those set out in the statement below).

(1) which gives me reasonable cause to believe that in any material respect, the requirements

to keep accounting records in accordance with section 144 of the Charities Act

to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met, or (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Please delete the words in the brackets if they do not apply

Signed **Sally Chance** Date **29/9/22**

Name **SALLY CHANCE FCCA**

**FELLOW OF ASSOCIATION OF
CHARTERED CERTIFIED ACCOUNTANTS**

**c/o THE MEDICAL SCHOOL
UNIVERSITY OF BIRMINGHAM
EDGBASTON, BIRMINGHAM
B15 2TT**

REPORT FROM THE SIR ARTHUR THOMSON CHARITABLE TRUST

Financial Year : January 2021 – December 2021

1. Reference and Administrative Details

a) Charity Name

The Sir Arthur Thomson Charitable Trust

b) Charity Registration Number

233005

c) Address

The Chairman's Office
Professor I W Booth
c/o Mrs Wendy Trevis-Smith
Trust Executive Officer
Sir Arthur Thomson Charitable Trust
College of Medical & Dental Sciences
University of Birmingham
Edgbaston
Birmingham
B15 2TT

d) Trustees

Chairman:

Professor I W Booth BSc, MBBS, MSc, MD, FRCP, FRCPCH, DRCOG, DCH

Trustees:

Professor A S McNeish; MBChB, FRCP, PhD – *deceased August 2021*

Dr A S Buchan; BSc, PhD

Mr D R Holmes; MA (*Hons*) DCL

Ms Katie Warrington; BSocSc; ACA

Mr A J Kendall, MA Oxon

Professor Michael Sheppard: MBChB (*Hons*); PhD

Professor Peter Hutton: BSc (*Hons*); MBChB; PhD; Fellowship of the Royal College of Anaesthetists (FRCA) (Addition to Trustees October 2021)

e) Independent Examiner

Ms Sally Chance.

f) Bankers

Lloyds Bank, University of Birmingham Branch, Lloyds Bank, 142
Edgbaston Park Road, Edgbaston Birmingham B15 2TY

g) Amicus Curiae

Mr Richard Shortland

h) Amica Curiae

Professor Catherine Thomas,; (Addition 1st April 2021)

2. **Structure, Governance and Management**

The Sir Arthur Thomson Charitable Trust was established by the late Sir Arthur Thomson, Dean of the Faculty of Medicine at the University of Birmingham by a Trust Deed dated 11th October 1963 and is administered by Trustees who have the power to appoint their successors. Meetings of the Trustees are held not less than twice a year, the Chairman having delegated authority to deal with grant applications between meetings if need arises. Day to day administration is dealt with by Mrs Wendy Trevis-Smith, Trust Executive Officer in consultation with the Chairman.

It has been agreed that training be made available to any Trustee requiring it, but traditionally their number has been drawn from Medical and Dental staff and former officers or honorary officers of the University (along with those from the professional services sector) who between them have the skills, knowledge and experience needed for the role.

3. **Objectives**

The Charity's principal aim is to improve the experience of the University's medical and dental students. It provides prizes for the better students and scholarships to assist those able to take additional courses and those willing and able to undertake projects often in developing countries. In addition, it supports some of the increasing number of students who carry out research and obtain results good enough to be selected for presentation at international meetings. The Trust offers financial help to cover the cost of registration, transport and accommodation. The Trust also helps high achievers who are selected to perform at national or international events relating, for example, to sport and music.

4. **Financial Review**

The Charity's funds other than bank deposits are invested in Sarasin and Partners UK. There is also available to the Trustees and invested in the

University's Managed Investment Funds the income from a bequest made by Sir Arthur under the terms of his Will which is administered by the University.

The Trust's income is applied each year by way of grants to meet the calls made upon it. Any surplus is held in reserve to meet future needs as the College of Medical and Dental Sciences increases in size. The capital value increased by £138,218 , and a sum of £54,242 was received representing a combined return of 10% during the year ended 31 December 2021.

5. **Value of Investments**

The value of the investments (other than bank deposits) held by the Sir Arthur Thomson Charitable Trust was at the year end was as follows:

	2021	2020
	£	£
Sarasin and Partners UK Investment:	2,039,154	1,348,062
Cash (awaiting Investment with Sarasin):	-	552,874

6. **Public Benefit**

The Trustees have had regard to the guidance of the Charity Commission as to public benefit in making their grants.

Professor I W Booth
Chairman
Sir Arthur Thomson Charitable Trust

SIR ARTHUR THOMSON CHARITABLE TRUST

Registered Charity Number 233005

Statement of Trust Assets as at 31 December 2021

Line Ref	12 months to 31 December 2020			Description	12 months to 31 December 2021			Share value percentage change
	Number of shares	share £	Total Value £		Number of shares	share £	Total Value £	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
				<u>Investments</u>				
1	1,129,982	1.1930	1,348,069	Sarasin	1,595,282	1.28	2,039,154	7.15
2			1,348,069	Sub-Total			2,039,154	
				<u>Bank/Deposit</u>				
3			754,532	Bank Balance			225,339	
4			754,532	Sub-total			225,339	
5			2,102,601	Total funds available at 31 December 2021			2,264,493	

SIR ARTHUR THOMSON CHARITABLE TRUST**NOTES TO ACCOUNTS****Note 1****Income**

	12 months to 31 December 2021 £	12 months to 31 December 2020 £
M & G Charifund	0	22,922
Bequest	33,867	36,918
Sarasin	49,751	40,083
lloyds	0	1,012
30 Year Reunion Dinner MBCHb BMedSc	712	777
Income rec'd from JABBs Foundation	13,000	10,000
	<u>97,330</u>	<u>111,711</u>

Note 2**Chairs Action**

Stanley Barnes Refurbishment - Chairs	0	0
Refreshments for ATT Meetings	0	0
	<u>0</u>	<u>0</u>

SIR ARTHUR THOMSON CHARITABLE TRUST
Registered Charity 233005

Actual Income & Expenditure Account for the 12 months ending 31 December 2021

Line Ref (1)	Description (2)	12 months to 31 Dec 2021 £ (3)	12 months to 31 Dec 2020 £ (3)
1	Income Note 1	97,330	111,711
	Less Expenditure		
2	Sir Arthur Thomson Distinguished Visiting Professorship		
3	John Ash Lecture		
4	Sir Arthur Thomson bursaries for MBChB elective study	500	1,500
5	Sir Arthur Thomson bursaries for BDS elective study	0	1,000
6	Intercalating Bursaries for Medical and Dental students	35,000	45,000
7	Summer vacation projects for BMedSc UG	14,000	2,000
8	Summer vacation projects for MBChB & GEC UG	15,000	
9	Support for Prizes	4,120	2,780
10	Support for Social Events	0	139
11	Chairs Action Note 2		
12	Honoraria	2,649	2,553
13	BMRES		
14	Conference Funding	2,380	2,623
15	Med Soc Event		
16	Travel Expenses		
17	Sub-total	73,649	57,595
18	Surplus	23,681	54,116

Accumulated Funds as at 31 December 2020

Line Ref (1)	Description (2)	12 months to 31 Dec 2021 £ (3)	12 months to 31 Dec 2020 £ (3)
19	<u>Balance Brought Forward 1 January</u>	754,532	147,542
20	Surplus/Deficit	23,681	54,116
21	Transfer from/to Investment	-552,874	552,874
22	Balance available 31 December	225,339	754,532

SIR ARTHUR THOMSON CHARITABLE TRUST
Registered Charity 233005

Actual Expenditure and Budget for the 12 months ending 31 December 2021

Line Ref (1)	Actual 12 months to 31 Dec 2020 £ (2)	Description (3)	Actual 12 months to 31 Dec 2021 £ (4)	Budget 12 months to 31 Dec 2021 £ (5)
		Expenditure		
1	0	Sir Arthur Thomson Distinguished Visiting Professorship	0	2,000
2	0	John Ash Lecture	0	0
3	1,500	Sir Arthur Thomson bursaries for MBChB elective study	500	500
4	1,000	Sir Arthur Thomson bursaries for BDS elective study	0	1,000
5	45,000	Intercalating Bursaries for Medical and Dental students	35,000	45,000
6	2,000	Summer vacation projects for BMedSc UG	12,000	10,000
7	0	Summer vacation projects for MBChB & GEC UG (inc diabetes)	15,000	16,000
8	2,780	Support for Prizes	4,120	3,490
9	139	Support for Social Events	0	11,150
10	0	Chairs Action	0	0
11	2,553	Honoraria	2,649	2,500
12	0	BMRES	0	0
13	2,623	Conference Funding	2,380	2,000
14	0	Med Soc funding	0	
15	0	Travel Expenses	0	
16	0	High Achievement and Infrastructure Awards	0	2,500
17	57,595	Total	71,649	96,140