

# Independent Examiner's Report on the Accounts

## Section A

## Independent Examiner's Report

Report to the trustees/members of

Charity Name

SIR ARTHUR THOMSON TRUST

On accounts for the year ended

31/12/20

Charity no (if any)

233005

Set out on pages

1-4

(remember to include the page numbers of additional sheets)

### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

### Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention (~~other than that disclosed below~~):

- (1) which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act;
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed

Sally Chance

Date

14/12/21

Name

SALLY CHANCE

Relevant professional qualification(s) or body (if any)

FELLOW OF ASSOCIATION OF  
CHARTERED CERTIFIED ACCOUNTANTS

Address

% UNIVERSITY OF BIRMINGHAM  
MDS FINANCE OFFICE  
EDGBASTON  
BIRMINGHAM B15 2TT

# REPORT FROM THE SIR ARTHUR THOMSON CHARITABLE TRUST

Financial year : January 2020 – December 2020

## 1. Reference and Administrative Details

### a) Charity Name

The Sir Arthur Thomson Charitable Trust

### b) Charity Registration Number

233005

### c) Address

The Chairman's Office  
Professor I W Booth  
c/o Mrs Wendy Trevis-Smith  
Trust Executive Officer  
Sir Arthur Thomson Charitable Trust  
College of Medical & Dental Sciences  
University of Birmingham  
Edgbaston  
Birmingham  
B15 2TT

### d) Trustees

#### *Chairman:*

Professor I W Booth BSc, MBBS, MSc, MD, FRCP, FRCPCH,  
DRCOG, DCH

#### *Trustees:*

Professor A S McNeish; MBChB, FRCP, PhD – deceased August  
2021

Dr A S Buchan; BSc, PhD

Mr D R Holmes; MA, Hon DCL

Ms Katie Warrington; BSocSc; ACA

Mr A J Kendall, MA Oxon

Professor Michael Sheppard: MBChB (hons); PhD

### e) Independent Examiner

Ms Sally Chance

f) Bankers

Lloyds Bank, University of Birmingham Branch, Lloyds Bank, 142  
Edgbaston Park Road, Edgbaston Birmingham B15 2TY

g) Amicus Curiae

Mr Richard Shortland

h) Amica Curiae

Professor Catherine Thomas, 1<sup>st</sup> April 2021

2. Structure, Governance and Management

The Sir Arthur Thomson Charitable Trust was established by the late Sir Arthur Thomson, Dean of the Faculty of Medicine at the University of Birmingham by a Trust Deed dated 11<sup>th</sup> October 1963 and is administered by Trustees who have the power to appoint their successors. Meetings of the Trustees are held not less than twice a year, the Chairman having delegated authority to deal with grant applications between meetings if need arises. Day to day administration is dealt with by Mrs Wendy Trevis-Smith, Trust Executive Officer in consultation with the Chairman. It has been agreed that training be made available to any trustee requiring it, but traditionally their number has been drawn from Medical and Dental staff and former officers or honorary officers of the University (along with those from the professional services sector) who between them have the skills, knowledge and experience needed for the role.

3. Objectives

The Charity's principal aim is to improve the experience of the University's medical and dental students. It provides prizes for the better students and scholarships to assist those able to take additional courses and those willing and able to undertake projects often in developing countries. In addition it supports some of the increasing number of students who carry out research and obtain results good enough to be selected for presentation at international meetings. The Trust offers financial help to cover the cost of registration, transport and accommodation. The Trust also helps high achievers who are selected to perform at national or international events relating, for example, to sport and music.

4. Financial Review

The Trustees have full unrestricted powers of investment. The Charity's funds other than bank deposits are invested in Common Charitable funds. There is also available to the Trustees and invested in the University's Managed Investment Funds the income from a bequest made by Sir Arthur under the terms of his Will which is administered by the University. The Trust's income is applied each year by way of grants to meet the calls made upon it. Any



surplus is held in reserve to meet future needs as the College of Medical and Dental Sciences increases in size. The capital value reduced by £16,099, and the sum of £63,005 income was received representing a combined return of 2.8% during the year ended 31 December 2020.

5. **Value of Investments**

The value of the investments (other than bank deposits) held by the Sir Arthur Thomson Charitable Trust was at the year end was as follows:

	2020	2019
	£	£
M&G Charifund	-	568,150
Sarasin.	1,348,062	1,268,892
Investment cash (awaiting investment).	552,874	-

6. **Public Benefit**

The Trustees have had regard to the guidance of the Charity Commission as to public benefit in making their grants.

Professor I W Booth  
**Chairman**  
**Sir Arthur Thomson Charitable Trust**

File reference:  
WATS/AT Trust/Charity Commission Report  
January 2020/December 2020

# SIR ARTHUR THOMSON CHARITABLE TRUST

Registered Charity Number 233005

## Statement of Trust Assets as at 31 December 2020

Line Ref	12 months to 31 December 2019			Description	12 months to 31 December 2020			Share value percentage change
	Number of shares	share £	Total Value £		Number of shares	share £	Total Value £	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
				<u>Investments</u>				
1	34,212	16.6069	568,150	M&G Charifund (Equity)				
2	1,125,618	1.1273	1,268,892	Sarasin	1,129,982	1.19	1,348,069 0	5.83
			80,400	Lloyds				
3			1,917,442	Sub-Total			1,348,069	
				<u>Bank/Deposit</u>				
4			147,542	Bank Balance			754,532	
5			147,542	Sub-total			754,532	
6			2,064,985	Total funds available at 31 December 2020			2,102,601	

**SIR ARTHUR THOMSON CHARITABLE TRUST****NOTES TO ACCOUNTS**

12 months to  
31 December  
2020  
£

12 months to  
31 December  
2019  
£

**Note 1****Income**

M & G Charifund	22,922	28,401
Bequest	36,918	46,179
Sarasin	40,083	39,632
lloyds	1,012	
30 Year Reunion Dinner MBCHb BMedSc	777	971
Income rec'd from JABBS Foundation	10,000	20,000
	<u>111,711</u>	<u>135,184</u>

**Note 2****Chairs Action**

Stanley Barnes Refurbishment - Chairs	0	13740
Refreshments for ATT Meetings	<u>0</u>	<u>66.9</u>
	<u>0</u>	<u>13,807</u>

**SIR ARTHUR THOMSON CHARITABLE TRUST**  
**Registered Charity 233005**

**Actual Income & Expenditure Account for the 12 months ending 31 December 2020**

Line Ref (1)	Description (2)	12 months to 31 Dec 2020 £ (3)	12 months to 31 Dec 2019 £ (4)
1	<b>Income</b> <span style="float: right;">Note 1</span>	111,711	135,184
	<b>Less Expenditure</b>		
2	Sir Arthur Thomson Distinguished Visiting Professorship		624
3	John Ash Lecture		0
4	Sir Arthur Thomson bursaries for MBChB elective study	1,500	2,000
5	Sir Arthur Thomson bursaries for BDS elective study	1,000	1,000
6	Intercalating Bursaries for Medical and Dental students	45,000	45,000
7	Summer vacation projects for BMedSc UG	2,000	9,500
8	Summer vacation projects for MBChB & GEC UG		11,750
9	Support for Prizes	2,780	4,740
10	Support for Social Events	139	8,167
11	Chairs Action <span style="float: right;">Note 2</span>		13,807
12	Honoraria	2,553	2,561
13	BMRES		6,000
14	Conference Funding	2,623	2,000
15	Med Soc Event		2,000
16	Travel Expenses		205
17	Sub-total	57,595	109,354
18	<b>Surplus</b>	54,116	25,829

**Accumulated Funds as at 31 December 2020**

Line Ref (1)	Description (2)	12 months to 31 Dec 2020 £ (3)	12 months to 31 Dec 2019 £ (3)
19	<u>Balance Brought Forward 1 January</u>	147,542	201,713
20	Surplus/Deficit	54,116	25,829
21	Transfer from/to Investment	552,874	-80,000
22	<b>Balance available 31 December</b>	754,532	147,542

**SIR ARTHUR THOMSON CHARITABLE TRUST**  
**Registered Charity 233005**

**Actual Expenditure and Budget for the 12 months ending 31 December 2020**

Line Ref (1)	Actual 12 months to 31 Dec 2019 £ (2)	Description (3)	Actual 12 months to 31 Dec 2020 £ (4)	Budget 12 months to 31 Dec 2020 £ (5)
		<b>Expenditure</b>		
1	624	Sir Arthur Thomson Distinguished Visiting Professorship	0	2,000
2	0	John Ash Lecture	0	0
3	2,000	Sir Arthur Thomson bursaries for MBChB elective study	1,500	2,000
4	1,000	Sir Arthur Thomson bursaries for BDS elective study	1,000	1,000
5	45,000	Intercalating Bursaries for Medical and Dental students	45,000	45,000
6	9,500	Summer vacation projects for BMedSc UG	2,000	10,000
7	11,750	Summer vacation projects for MBChB & GEC UG (inc diabetes)	0	18,000
8	4,740	Support for Prizes	2,780	3,490
9	8,167	Support for Social Events	139	11,150
10	13,807	Chairs Action	0	0
11	2,561	Honoraria	2,553	2,500
12	6,000	BMRES	0	0
13	2,000	Conference Funding	2,623	2,000
14	2,000	Med Soc funding	0	
15	205	Travel Expenses	0	
16	0	High Achievement and Infrastructure Awards	0	2,500
17	109,354	Total	57,595	99,640