

# THE ARTHUR THOMSON CHARITABLE TRUST

England & Wales · Charity number 233005

## Details

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**Other names** THE SIR ARTHUR THOMSON CHARITABLE TRUST

**Status** Registered

**Legal form** Other

**Registered** 1964-06-05

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** University Of Birmingham  
Edgbaston  
Birmingham  
College of Medicine & Health  
B15 2TT

**Phone** 01214158033

**Email** [w.a.trevis-smith@bham.ac.uk](mailto:w.a.trevis-smith@bham.ac.uk)

## Activities

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**Objects:** FOR SUCH CHARITABLE INSTITUTIONS AND CHARITABLE PURPOSES AS THE TRUSTEES SHALL THINK FIT.

**Activities:** The charities principal aim is, and continues to provide support and encouragement to students of medicine & dentistry in the form of scholarships, prizes, equipment and other facilities associated with their educational development who are currently studying MBChB and BDS at Birmingham Medical School and the School of Dentistry.

## Classification

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- **How:** Makes Grants To Individuals
- **What:** Education/training, Accommodation/housing, Amateur Sport
- **Who:** Children/young People

## Geography

- Birmingham City

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£113,492	£90,148	-	-
2023-12-31	£114,621	£100,543	-	-
2022-12-31	£116,075	£82,369	-	-
2021-12-31	£97,330	£73,649	-	-
2020-12-31	£111,711	£57,595	-	-

## Trustees

Name	Role	Appointed
<b>PROFESSOR IAN BOOTH W</b>	Chair	2014-09-19
Adam Kendall		2015-04-24
DAVID HOLMES		2017-10-23
Dr Sarah Conner		2025-03-21
KATHARINE WARRINGTON		2017-10-23
Professor Catherine Thomas		2023-10-13
Professor Kristien Boelaert		2025-10-17
Professor Michael Sheppard		2017-04-12
Professor Paul Nankiwell		2025-10-17
Professor Peter Hutton		2022-04-08
Professor Timothy Barrett		2023-10-13

**THE ARTHUR THOMSON CHARITABLE TRUST**

England & Wales - Charity number 233005

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# Accounts

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# REPORT FROM THE SIR ARTHUR THOMSON CHARITABLE TRUST

Financial Year : January 2024– December 2024

## 1. Reference and Administrative Details

a) Charity Name

The Sir Arthur Thomson Charitable Trust

b) Charity Registration Number

233005

c) Address

The Chairman's Office  
Professor I W Booth  
c/o Mrs Wendy Trevis-Smith  
Trust Executive Officer  
Sir Arthur Thomson Charitable Trust  
College of Medicine & Health  
University of Birmingham  
Edgbaston  
Birmingham  
B15 2TT

d) Trustees

*Chairman:*

Professor I W Booth BSc, MBBS, MSc, MD, FRCP, FRCPCH,  
DRCOG, DCH

Mr D R Holmes; MA (*Hons*) DCL

Ms Katie Warrington: BSocSc; ACA

Mr A J Kendall, MA Oxon

Professor Michael Sheppard: *MBChB (Hons)*; PhD

Professor Peter Hutton: BSc (*Hons*); *MBChB*; PhD; Fellowship of the  
Royal College of Anaesthetists (FRCA)

Professor Tim Barret MBBS, MRCP, PhD

Professor Cathryn P Thomas; *MBChB* 1994, MRCGP 1989, FRCGP  
1995

e) Independent Examiner

Ms Sally Chance.

f) Bankers

Lloyds Bank, Harborne Branch, 125 High Street, Harborne,  
Birmingham B17 9NP

2. **Structure, Governance and Management**

The Sir Arthur Thomson Charitable Trust was established by the late Sir Arthur Thomson, Dean of the Faculty of Medicine at the University of Birmingham by a Trust Deed dated 11<sup>th</sup> October 1963 and is administered by Trustees who have the power to appoint their successors. Meetings of the Trustees are held not less than twice a year; the Chairman having delegated authority to deal with grant applications between meetings if need arises. Day to day administration is dealt with by Mrs Wendy Trevis-Smith, Trust Executive Officer in consultation with the Chairman.

It has been agreed that training be made available to any Trustee requiring it, but traditionally their number has been drawn from Medical and Dental staff and former officers or honorary officers of the University (along with those from the professional services sector) who between them have the skills, knowledge and experience needed for the role.

3. **Objectives**

The Charity's principal aim is to improve the experience of the University's medical and dental students in what is now the College of Medicine and Health. It provides prizes for the better students and scholarships to assist those able to take additional courses and those willing and able to undertake projects often in developing countries. In addition, it supports some of the increasing number of students who carry out research and obtain results good enough to be selected for presentation at international meetings. The Trust offers financial help to cover the cost of registration, transport and accommodation. The Trust also helps high achievers who are selected to perform at national or international events relating, for example, to sport and music.

4. **Financial Review**

The Charity's funds, other than bank deposits, are invested in Sarasin and Partners UK. There is also available to the Trustees, and invested in the University's Managed Investment Funds, the income from a bequest made by Sir Arthur under the terms of his Will which is administered by the University.

The Trust's income is applied each year by way of grants to meet the calls made upon it. Any surplus is held in reserve to meet future needs as the College of Medicine and Health increases in size. The capital value of the Trust's investments increased by £253,785 and a sum of £58,803 income was received, representing a combined return of 11.9% during the year ended 31 December 2024.

5. **Value of Investments and Cash Deposits**

The value of the investments and cash deposits held by the Sir Arthur Thomson Charitable Trust was at the year-end as follows:

	2023	2024
	£	£
Sarasin and Partners UK Investment:	1,948,377	2,202,162
Bank Term Deposits	152,480	79,486
Bank Current Account	73,113	96,457

6. **Public Benefit**

The Trustees have had regard to the guidance of the Charity Commission as to public benefit in making their grants.

Professor I W Booth  
**Chairman**  
**Sir Arthur Thomson Charitable Trust**

File reference:  
WATS/AT Trust/Charity Commission Report  
January 2024/December 2024

October 2025



**SIR ARTHUR THOMSON CHARITABLE TRUST**

**STATEMENT**

**of Policy together with Regulations for the best  
governance of the Trust adopted by a resolution of the  
Trustees passed at their Special Meeting held on**

**13th October 2023**

**I CERTIFY this to be a true copy of the Statement (with its  
appendices) considered and adopted at a Special Meeting  
of the Trustees held on 13th October 2023**

**Professor IW Booth**

**CHAIRMAN**

## PRELIMINARY

A

On the 11<sup>th</sup> October 1963 Sir Arthur Peregrine Thomson, Dean of the Faculty and School of Medicine of the University of Birmingham from 1951 to 1959 executed a Deed of Declaration of Trust dated [25<sup>th</sup> October 1963] (“the Trust Deed”) under the terms of which he established a Trust Fund as defined in the Trust Deed (“the Trust Fund”) of cash and investments the first Trustees being himself and his Solicitor, Sir Evan Ag. Norton. The Trust was to be known as ‘The Arthur Thomson Charitable Trust’. (The Sir was added at a later date.) A copy of the original Trust Deed is contained in Appendix V.

B

The Trustees (as defined in the Trust Deed) were to apply the income of the Trust Fund (also as defined in the Trust Deed) and such part of the capital of the Trust Fund as they should from time to time think fit “to or for such charitable institutions and charitable purposes and in such shares and proportions” as Sir Arthur might from time to time appoint and after his death as they should in their absolute discretion determine<sup>1</sup>. The Trustees were given full unrestricted powers of investment.

C

On 3<sup>rd</sup> December 1971 Sir Arthur made what was to be his last Will under which he bequeathed the residue of his Estate (“the Bequest”) to the University to be applied by it for such purposes in connection with the Medical School of the University as it should in its absolute discretion determine. “Medical School” is not defined in any of the documentation.

D

On 30<sup>th</sup> January 1977 Sir Arthur in the course of exercising a power given to him by the Trust Deed to appoint new and additional Trustees of the Trust took the opportunity of this supplemental deed to afford the Trustees guidance by an expression of his own charitable interests “in the hope that” they will continue my support thereof without detriment to the discretion given them”. He referred to the above bequest contained in his Will and placed upon record:

“my inclination that the Arthur Thomson Charitable Trust shall (so far as permissible in law but so that no Trustee at any time thereafter shall be legally responsible personally for respecting this expression of my inclination) be devoted to the same charitable object. The said Trustees (who may in due

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<sup>1</sup> Whilst the Trust Deed affords the Trustees the ability to apply the capital of the Trust Fund, the Trustees look to keep to a set of annual commitments which can be funded out of the income generated and thereby maintain the capital.

time elect to form the Trust into a registered charitable trust company) shall have the widest powers of interpreting what amounts to a proper application of trust income including the continuation of Bursaries and the Thirty Year Graduation Dinner as part of their discretion it being my belief that even a charitable fund should always be identified with people whose encouragement over periods of hard study must be a real consideration”.

## E

Sir Arthur died on 15<sup>th</sup> July 1977. Since then, the Trust has been administered by a body of Trustees appointed under the powers contained in Section 36 Trustee Act 1925 (the ‘Trustees’). The Trustees for the time being which now numbers [eleven] and now includes individuals in the employment of the University as well as a number of independent professionals which was hitherto not the case.

## F

In accordance with Sir Arthur’s wishes the University of Birmingham has agreed that the application of the income of the Bequest should be delegated to the Trustees of his Trust but whilst the terms of the latter are not so confined in any way, the terms of the Bequest requires that it be applied for such purposes in connection with the Medical School of the University as it in its absolute discretion determines.

In order to enhance the scale of financial provision available, the Trust interacts with other charities that have aims concordant with those of the Trust.

## G

At the time the Trust was established, there was a physical building within the University of Birmingham called “The Medical School” on Vincent Drive (and Dental School building on the site of the Dental Hospital). The academic organisational structure was “The Faculty of Medicine & Dentistry” headed by the Dean, whose staff were responsible for the education (and to a degree the welfare) of approximately 100 (x5), (later 150 x 5) medical, and 60 (x 5) dental students. There were two main degree courses (MBChB and BDS). In addition, a handful of these medical and dental students spent an extra year studying an aspect of science in some depth for an “intercalated BSc’.

It was these students and those premises that the Trust was originally intended to benefit. The approach to rewarding students was unashamedly elitist. The approach to improving premises was ‘icing on the cake’ and/or ‘promoting a handsome environment.’

The Faculty of Medicine and Dentistry has now been incorporated into the College of Medicine & Health. The office of Dean is incorporated into Birmingham Medical School, School of Medical Sciences.

The undergraduate science programme (BMedSc) was established in 1992 and has recently amended its title to BSc (Biomedical Science) with a significant increase in intake and has received support from the Trust in the areas of vacation research projects and prizes for high achievement inter alia.

H

Although over the years the capital value and income of the Trust Fund have increased these have not matched the much greater graduate numbers and extension of courses giving rise to the need for the Trustees to review the policies needed to be followed in order to ensure the best application of the available resources within the guidance given by Sir Arthur and adapted to present day circumstances. The Trustees have a set of agreed Annual Commitments (a copy of which is included as Appendix VI which is reviewed annually by the Trustees to ensure agreed commitments can be maintained in line with the income generated and adapted to ensure appropriate application.

I

Moreover, the law relating to charities and their administration has been refined resulting in the desirability for the Trustees to develop a more regulatory framework for the governance of the Trust than can be found in the Trust Deed.

**ACCORDINGLY, THE TRUSTEES IN EXERCISE OF THE POWERS AND DISCRETIONS AFFORDED TO THEM UNDER THE TERMS OF THAT DEED:**

1. ADOPT the Regulations contained in Appendix I.

and

2. SET OUT in Appendix II the Policy and Strategy they propose to follow for the future in the application of the Trust Fund and (so far as applicable) the income derived from the Bequest until such time as circumstances require their modification.

# APPENDIX I

Regulations for the administration of the Sir Arthur Thomson Charitable Trust.

- (i) **Appointment of Trustees and Amicus Curiae and Amica Curiae<sup>2</sup>**  
There must be at least three trustees and every trustee must be appointed by a resolution of the Trustees passed at a Special Meeting called under clause 8.
- (ii) In selecting individuals for appointment as trustees, the Trustees will have regard to the skills, knowledge and experience needed for the effective administration of the Sir Arthur Thomson Charitable Trust (which is registered as a Charity No.23305) (the 'Charity').
- (iii) The Trustees must keep a record of the name and address and the dates of appointment, re-appointment and retirement of each trustee.
- (iv) The Trustees must make available to each new trustee, on his or her first appointment:
  - a) A copy of the statement of which these Regulations form part and any amendments made to it.
  - b) A copy of the Charity's latest Report and Statement of Accounts
  - c) A copy of the Trust Deed; and
  - d) A copy of the Annual Commitments.
- (v) See Appendix III for the Appointment of an Independent Trustee and the Appointment of the Amicus Curiae and Amica Curiae

## 1. Eligibility for Trusteeship

- (i) No one shall be appointed as a Trustee:
  - (a) If he or she is under the age of 18 years.
  - (b) If he or she would at once be disqualified from office under the provisions of clause 3 below or
- (ii) No one shall be entitled to act as a Trustee whether on appointment or on any re-appointment as Trustee until they have expressly acknowledged, in writing in whatever form the Trustees decide, their acceptance of the office of Trustee of the Charity.

## 2. Termination of Trusteeship

A Trustee shall cease to hold office if he or she:

- (i) Is disqualified from acting as a Trustee by virtue of Section 72 of the Charities Act 1993 or any statutory re-enactment or modification of that provision.
- (ii) Becomes incapable by reason of mental disorder, illness or injury of managing his or her own affairs.
- (iii) Is absent without the permission of the Trustees from all their meetings held within a period of a year and the Trustees resolve that his or her office be vacated.

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<sup>2</sup> Amicus Curiae/Amica Curiae are not Trustees but are appointed to work/support the Trustees through them having a defined interest and being able to guide/support the Trustees and the ongoing work of the Trust.

### **3. Rotation of trustees**

- (i) Trustees shall (subject as below) be appointed for terms of five years but shall be eligible for re-appointment at the conclusion of a term.
- (ii) The Trustees shall at the first annual meeting after the adoption of these Regulations agree a basis for rotation which provides that at the following annual meeting a fifth of their number (or the nearest thereto) retire (but may offer themselves for re-election for a term of five years) and so on each year thereafter.
- (iii) A new trustee appointed to fill a vacancy shall on first appointment serve for a term equal in length to that of the trustee whose place they have taken (if less than five years).
- (iv) See Appendix III for rotation schedule.

### **4. Vacancies**

If a vacancy occurs the Trustees must note the fact in the minutes of their next meeting. If there are fewer than three trustees, none of the powers or discretions shall be exercisable by the remaining trustees except the power to appoint new trustees.

### **5. Ordinary Meetings**

- (i) The Trustees must hold at least two Ordinary Meetings each year.
- (ii) One such meeting each year shall be the Annual Meeting at which the Trustees will:
  - (a) Confirm the continued appointment of the Chair in their current three- year appointment **OR** instruct the Independent Trustee to canvass Trustees' opinion for a re-appointment/new appointment (see Appendix III).
  - (b) Approve the Report and Accounts of the Charity for the previous financial year.
  - (c) Sanction the issue of the Annual Return to the Charity Commission.
  - (d) Appoint an Auditor or Independent Examiner for the ensuing year.

### **6. Called Meetings**

The Trustees must arrange at each of their meetings the date, time and place of their next meeting, unless such arrangements have already been made. Ordinary Meetings may also be called at any time by the person elected to chair meetings of the Trustees or by any two trustees. In that case not less than ten days' notice must be given to the other trustees.

### **7. Special Meetings**

A Special Meeting may be called at any time by the person elected to chair meetings of the Trustees or by any two trustees. Not less than four days clear notice must be given to the other Trustees of the matters to be discussed at the meeting. However, if those matters include the appointment of a trustee or a proposal to amend any of these Regulations not less than 21 days' notice must be given. A special meeting may be called to take place immediately after or before any Ordinary Meeting.

### **8. Chairing of meetings**

The Trustees shall (as provided in clause 6 above) elect one of their number to chair their meetings for a period of three years. The person elected shall always be eligible for re-election. If that person is not present within ten minutes after the time appointed for holding a meeting, or if no one has been elected, or if the person elected has ceased to be a trustee, the Trustees present must choose one of their number to chair the meeting.

The person elected to chair meetings of the Trustees shall have no other additional functions or powers except those conferred by this Statement and the Regulations contained in this Appendix 1 or delegated to him or her by the Trustees.

#### **9. Delegation**

- (i) In addition to their statutory powers, the Trustees may delegate any of their powers or functions to the Chairman or a committee of two or more trustees. A committee must act in accordance with any directions given by the Trustees. It must report its decisions and activities fully and promptly to the Trustees. It must not incur expenditure on behalf of the Charity except in accordance with a budget previously agreed by the Trustees.
- (ii) The Trustees must exercise their powers jointly at properly convened meetings except where they have delegated the exercise of the powers (either under this provision or under any statutory provision).
- (iii) The Trustees must consider from time to time whether the powers or functions which they have delegated should continue to be delegated.

#### **10. Duty of Care and extent of liability**

When exercising any power (whether given to them by the Trust Deed or by statute or by any rule of law) in administering or managing the Charity each of the Trustees must use the level of care and skill that is reasonable in the circumstances considering any special knowledge or experience they have.

Trustees who may be lawyers/accountants etc act in their personal capacity as Trustee and not in a professional/advisory capacity on behalf of their firm.

#### **11. Quorum**

No business shall be conducted at a meeting of the Trustees unless at least one third of the total number of trustees at the time, or three trustees (whichever is the greater) are present throughout the meeting.

#### **12. Voting**

At meetings decisions must be made by a majority of the Trustees present and voting on the question. The person chairing the meeting shall have a casting vote whether or not he or she has voted previously on the same question but no trustee in any other circumstances shall have more than one vote.

#### **13. Conflict of interest**

A Trustee must absent himself or herself from any discussions of the Trustees in which it is possible that a conflict will arise between his or her duty to act solely in the interests of the Charity and any personal interest (including but not limited to any personal financial interest).

#### **14. Minutes**

The Trustees must keep minutes by such means as the Trustees decide of the proceedings at their meetings. In the minutes the Trustees must record their decisions and where appropriate the reasons for those decisions. The Trustees must approve the minutes in accordance with the procedures laid down in Regulations made under clause 16.

#### **15. General power to make Regulations**

The Trustees may from time to time make other regulations for the management of the Charity and for the conduct of their business including:

- (i) The calling of meetings.
- (ii) Methods of making decisions in order to deal with cases of urgency when a meeting is impractical.
- (iii) The deposit of money at a bank.
- (iv) The custody of documents; and
- (v) The safe keeping and authenticating of records. (If regulations made under this clause permit records of the Charity to be kept in electronic form and requires a trustee to sign the record, the regulations must specify a method of recording the signature that enables it to be properly authenticated).

#### **16. Accounts, Annual Reports and Annual Return**

The Trustees will comply with their obligations under the Charities Acts 2011 and took effect from 14<sup>th</sup> March 2012:

- (i) The keeping of accounting records for the Charity.
- (ii) The preparation of annual statements of account for the Charity for the preceding financial year.
- (iii) The auditing or independent examination of the statements of account of the Charity.
- (iv) The transmission of the statements of account of the Charity to the Charity Commission.
- (v) The preparation of an annual report and its transmission to the Charity Commission.
- (vi) The preparation of an annual return and its transmission to the Charity Commission.

#### **17. Registered particulars**

The Trustees will notify the Charity Commission promptly of any changes to the Charity's entry on the Central Register of Charities.

#### **18. Bank Account**

Any Bank or Building Society account in which any of the funds of the Charity are deposited must be operated by the Trustees and held in the name of the

Charity. Unless the regulations of the Trustees make other provisions, all cheques and orders for the payment of money from such an account shall be signed by at least two Trustees.

For transactions involving online accounts, email agreement between two of the 'authorised signatories' - one of whom should normally be the Chair - is required.

**19. Trustees not to benefit financially from their trusteeship**

Unless expressly authorised by the Charity Commission to do so a trustee may not sell services to the Charity or receive remuneration (other than permitted expenses as set out in Clause 22 below and as set out in more detail in Appendix IV) or any other financial benefit from the Charity.

**20. Secretary**

The Trustees will appoint and may remunerate a secretary.

**21. Expenses**

The Trustees may use the Charity's funds to meet any necessary and reasonable expense which they incur while carrying out their responsibilities as Trustees of the Charity. Full details of the Trust's Expenses Policy is set out in Appendix IV.

**22. Amendment**

The Trustees will review these Regulations at intervals of three years with a view to amending or supplementing them as they deem necessary. Any such amendment or supplement shall be adopted only after consideration at a Special Meeting and the approval of a majority of the Trustees present.

## APPENDIX II

The policy and strategy to be adopted by the Trustees in applying the resources available to the Trust in pursuance of its charitable objects are contained in a set of Annual Commitments a copy of which is contained in Appendix VI and is reviewed annually.

In summary the policy and strategy adopted by the Trustee shall be:

### **(1) Policy**

1. To maintain and not expend the capital of the Trust Fund.
2. To restrict the area of the Trust's benefit to Medical, Dental and BSc (Biomedical Science) students in the College of Medical and Dental Sciences.
3. To prioritise grant aid for the:  
  
    Thirty Year Reunion Dinners  
  
    and thereafter to apply the Trust's income in identifying and recognising excellence.
4. To encourage and support outstanding individual 'students' endeavours in fields not necessarily medical which bring credit to the University's Medical, Dental and Medical Science students usually at national or international level.
5. To support the provision of additional facilities only where these are not a proper charge on university funds.

**IN IDENTIFYING, PARTICULAR, INDIVIDUAL CASES WORTHY OF SUPPORT, THE TRUSTEES WILL LOOK TO SENIOR MEMBERS OF THE College of Medical and Dental Sciences TO ATTEND THEIR MEETINGS BY INVITATION AND FOR THEIR ADVICE.**

### **(2) Strategy**

To establish and publicise a procedure for the receipt of grant applications which ensures that they are received with the necessary supporting detail to coincide so far as possible with the Ordinary Meetings of the Trustees. This is reflected and documented in the Annual Commitments Document a copy of which is contained in Appendix VI..

## APPENDIX III

**1(i) Appointment of the Chair:** The Trustees are consulted by the Independent Trustee (see below) and a consensus reached on a preferred candidate who should then be approached by the Independent Trustee to confirm their willingness to accept the post. The appointment of Chair, and their associated term as a trustee, is for a period of three years with eligibility for re-appointment for further periods of three years.

The Independent Trustee will act as chair, pro tem, for this item of business at the Annual General Meeting and if the preferred candidate(s) is/are current trustee(s) then the individual(s) would leave the room for the duration of the discussions.

In the event of a vote being necessary the conditions of voting are addressed in the Appendix 1 clause 13.

The Chair can NOT simultaneously act as the Independent Trustee.

**(ii) Re-appointment of the Chair:** The Chair is eligible for re-election for a further period(s) of three years. Prior to any re-appointment, the Independent Trustee should obtain confirmation of the Chair's wish to continue in post, undertake a review in consultation with Trustees and report to the Annual General Meeting. The Independent Trustee will act as Chair, pro tem, for this item of business at the Annual General Meeting and the incumbent Chair should withdraw for the duration of discussions.

**(iii) Resignation of the Chair:** If the Chair wishes to retire, a new Chair will be appointed for three years coupled to a three-year term as a trustee. If the retiring Chair wishes to remain a trustee and there is a vacancy for such an appointment (eg the Chair- elect is an existing trustee), then, with the agreement of the Trustees, the initial trustee appointment would be for the residual term of the vacant trusteeship.

**2. Appointment of the Independent Trustee:** The Chair will canvass the views of the Trustees for nominations and determine if an identified individual is willing to undertake the role. The outcome of the consultation will be reported to the Trustees at the next available meeting of the Trust. If there is no clear consensus view, then a vote should be taken (Appendix 1 clause 13). The initial appointment should be for a period equal in length to their Trusteeship and is eligible for five-year renewal(s). The posts of Independent Trustee and Chair can NOT be held simultaneously by the same individual.

It is not envisaged that the Independent Trustee would necessarily act as a Deputy Chair or, in the absence of the Chair, automatically act as the Chair.

Action required in the absence of the Chair is addressed at Appendix 1 clause 9.

**3. Appointment of an Amica and Amicus Curiae:** The Chair of the Trust should canvass the views of the Trustees on the information, expertise and insight provided by an amicus curiae and propose such an appointment at the Annual General Meeting. The appointment should be reviewed annually.

**4. Rotation of appointment of Trustees:** To meet the requirements of Appendix 1 clause 4 with regard to Rotation of trustees. In relation to the annual retirement – with the option of re-election for a period of 5 five years - of approximately one fifth of the number of Trustees the following timetable has been agreed:

<b>Trustee</b>	<b>Proposed appointment dates</b>
I.W. Booth (Chair)	October 2023-2026 and 3 yearly thereafter
P.Hutton	October 2024-2029 and 5 yearly thereafter
A. Kendall	October 2025 - 2030 and 5 yearly thereafter
D. Holmes	October 2021 - 2026 and 5 yearly thereafter
K. Warrington	October 2022 - 2027 and 5 yearly thereafter
M.C.Sheppard	October 2022 - 2027 and 5 yearly thereafter
C.P. Thomas	October 2023 - 2028 and 5 yearly thereafter
T. Barrett	October 2023-2028 and 5 yearly thereafter
S. Conner	March 2025 – 2030 and 5 yearly thereafter
U. Martin	March 2025 - 2030 and 5 yearly thereafter
K. Boaleart	October 2025 - 2030 and 5 yearly thereafter
P. Nankiwell	October 2025 – 2030 and 5 yearly thereafter

A Trustee appointed to fill a vacancy shall, on first appointment, serve a term equal in length to that of the Trustee whose place they have taken (see Appendix 1 clause 4(iii).)

A Trustee will withdraw from the meeting during discussion of their individual appointment.

## Appendix IV

### **Sir Arthur Thompson Charitable Trust Expenses Policy**

#### **1. Policy**

In accordance with Appendix 1 clause 22, the Trustees of the Trust may use the Charity's funds to meet any necessary and reasonable expense which they incur in the course of carrying out their responsibilities as trustees.

Charity Commission guidance (Document CC11) relating to Trustee expenses and payments recommends that Charities should have a written expenses policy setting out what is recoverable as an expense (and what is not) and how expenses should be claimed.

This Trust Expenses Policy (*'the Policy'*) therefore looks to achieve that aim such that Trustee expenses are dealt with in a consistent way and that legitimate expenses are correctly reimbursed and recorded.

The Trust is not, at this stage, proposing to make any general payments to serving Trustees (or look to compensate for loss of earnings in attending meetings/dealing with Trust matters etc) but will, subject to this Policy meet such reasonable expenses incurred by Trustees.

The Trust reserves the right to amend this Policy at any time.

#### **2. HM Revenue & Customs**

This Policy has been produced in line with HMRC guidance covering expenses and benefits, more details of which can be found on their website <http://www.hmrc.gov.uk/payee/exb-intro.htm>.

Throughout the Policy we have indicated specific HMRC guidance that is appropriate and should be considered when making any expense claim.

#### **3. Receipts and Reimbursement Claims**

This Policy dictates that all expense claims should be covered by a receipt.

If you have no receipt then the Trust cannot reimburse you, except in exceptional circumstances.

On the basis that the Trust is not registered for VAT, it is not necessary to provide detailed VAT receipts as the Trust is not able to recover VAT on goods and services which attract VAT. Receipts should however be dated and sufficiently detailed to be clear on the expense incurred and the amount needing to be reimbursed.

Receipts should (along with any explanation) be submitted by email or formal letter within [a month] of expenses being incurred by a Trustee and the reimbursement will

be made by bank transfer have obtained approval of the authorised signatories in accordance with Appendix 1 clause 19. All such expenses should then be recorded such that they can be formalised into the Trust Annual Accounts.

The Trust Annual Accounts will detail the total amount of Trustee expenses over any given year; the nature of those expenses and the number of Trustees who claimed.

Expense claims for the Trust Chair need to be scrutinised and signed off by any two named Trustees before being approved and paid.

#### **4. Train fares**

The general policy is that all train travel should be standard class and that, where possible, Trustees should look to book Advanced Tickets to take advantage of cheaper advance train ticket prices.

A receipt should be obtained when purchasing a ticket (as sometimes the tickets themselves may be swallowed by barriers).

#### **5. Taxi fares**

The general policy is that taxi fares will be reimbursed where there is no suitable, cheaper method of transport (e.g. bus & tubes), or your destination is not within reasonable walking distance.

You must obtain from the driver a receipt showing the date and the cost of the journey.

#### **6. Tube tickets**

Tube tickets or journeys made on Oyster Card accounts (which are cheaper per journey) can be reimbursed.

With an Oyster card account, you can print off a list of journeys and the associated cost which you can use as a receipt.

#### **7. Bus tickets**

The Trust will reimburse bus fares when used for Trust purposes – the ticket will be used as the receipt.

#### **8. Air travel**

All flights should be booked in economy class and, in all instances, the cheapest possible fares should be obtained, having regard to journey time and practicalities.

#### **9. Mileage**

Trustees using their own cars for Trust purposes will be reimbursed at the standard HMRC rates, as follows:

	First 10,000 business miles in the tax year	Each business mile over 10,000 in the tax year
Cars and vans	45p	25p
Motor cycles	24p	24p
Bicycles	20p	20p

The charging of electric vehicles whilst on Trust business will be reimbursed at the standard rate. Receipts should be provided.

Mileage claims should clearly show where the journey commenced and finished.

It is the responsibility of Trustees to ensure that private cars used for Trust purposes are covered by comprehensive insurance.

If an accident occurs when on a Trust related trip, then any associated costs are the liability of the individual.

## 10. Parking

Parking will be reimbursed on production of a valid receipt.

When paying for the car park, remember to obtain a receipt from the pay machine if it's the kind of car park that involves an exit barrier. If a pay and display, the ticket given is sufficient.

Remember – if you don't have a receipt, you won't be reimbursed.

Many car parks, especially at railway stations, now use a cashless system that allows you to pay for car parks via mobile phone. Once you have registered, you will be able to go online and download invoices which can then be submitted as an expense receipt.

## 11. Hire cars/drivers

At the discretion of the Trust Chair, hire cars & drivers can be used if proved to be a cheaper and more convenient alternative to public transport.

## 12. Hotels

Hotels can be booked by Trustees, with the following limits for re-imburement:

Area	Maximum cost per night	Cost per night (including breakfast)
London	£200	£215
All other areas	£120	£135

The Trust will only reimburse up to these amounts. You can choose somewhere more expensive but must pay the difference yourself.

### 13. Incidental hotel expenses

The Trust will not pay for any incidental expenses for an overnight stay, e.g, newspapers, mini-bar, private telephone calls.

### 14. Subsistence

The following will be reimbursed upon production of a valid receipt:

- The cost of a breakfast if travelling involves you leaving home before 6.30am
- The cost of an evening meal if travelling involves you returning home after 9pm
- The cost of a breakfast if staying overnight in a hotel
- The cost of an evening meal if staying overnight in a hotel

The maximum amounts that can be reimbursed are shown below (all- inclusive of VAT)

Overnight Stay - Meal Allowances	Evening meal	Breakfast
Within London	£40	£15
All other areas	£25	£10

Travel Subsistence	Maximum allowance
Breakfast (only if leaving home before 6.30am)	£7
Lunch and snacks	Will not normally be covered
Evening Meal (only if returning home after 9pm)	£25 (including service) Service charges are normally covered by the individual.

### 15. Entertaining

Any Trust related entertaining (meals, drinks, or subsistence) related to and necessary for Trust purposes can be claimed subject to a valid receipt but if expenditure is expected to be large, say over £200, then pre-approval is required from the Trust Chair.

### 16. Provision for Cost of Childcare and Care of Dependants

If a Trustee has to incur childcare costs or costs to provide care for dependants while needing to attend Trust business, then such costs can be reimbursed based on reasonable hourly rates to be expected for such care.

### **17. Miscellaneous/Exceptional Items**

Other items may be considered legitimate expenses particularly having regard to attracting a more diverse range of Trustees of differing social and ethnic backgrounds and those with a disability.

Such expenses might include communication support eg translating documents into Braille for a blind trustee, or into different languages; provision of alerting and listening devices, and other special aids for people with hearing impairment and/or expenses incurred with providing special transport, equipment or facilities for a Trustee with a physical disability.

Such exceptional items should be raised first with the Trust Chair.

## Appendix V

### Sir Arthur Thomson Charitable Trust Deed



Appendix V.pdf

## Appendix VI

### Sir Arthur Thomson Charitable Trust Annual Commitments Document



College VER 26 for  
2025-26.docx





# Independent Examiner's Report on the Accounts

## Section A Independent Examiner's Report

Report to the trustees/members of

Charity Name  
**THE SIR ARTHUR THOMSON CHARITABLE TRUST**

On accounts for the year ended

**31 12 25**

Charity no (if any)

**233005**

Set out on pages

(remember to include the page numbers of additional sheets)

### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

### Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention (other than that disclosed below\*):

- (1) which gives me reasonable cause to believe that in, any material respect, the requirements:
- to keep accounting records in accordance with section 130 of the Charities Act;
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed

**Sally Chance**

Date

Name

**SALLY CHANCE**

Relevant professional qualification(s) or body (if any)

**FELLOW OF ASSOCIATION OF CERTIFIED ACCOUNTANTS (FCCA)**

Address

**1/0 UNIVERSITY OF BIRMINGHAM  
MEDICAL SCHOOL  
EDGBASTON, BIRMINGHAM  
B15 2TT**



**SIR ARTHUR THOMSON CHARITABLE TRUST**

**Registered Charity Number 233005**

**Statement of Trust Assets as at 31 December 2024**

Line Ref	12 months to 31 December 2023			Description	12 months to 31 December 2024			Share value percentage change %
	Number of shares	share £	Total Value £		Number of shares	share £	Total Value £	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
				<u>Investments</u>				
1	1,646,865	1.18	1,948,377	Sarasin	1,713,668	1.29	2,202,162	8.61
			75,763	Lloyds matured 28/03/24			0	
			76,717	Lloyds matured 17/06/24			0	
				lloyds matures 17/07/25 3.6% p.a.interest*			79,486	
2			2,100,857	Sub-Total			2,281,649	
				<u>Bank/Deposit</u>				
3			73,113	Bank Balance			96,457	
4			73,113	Sub-total			96,457	
5			2,173,970	Total funds available at 31 December 2024			2,378,106	

\* Interest re 17/7/24 - 31/12/24 is £1,290



**SIR ARTHUR THOMSON CHARITABLE TRUST**

<u>NOTES TO ACCOUNTS</u>	<b>12 months to 31 December 2024 £</b>	<b>12 months to 31 December 2023 £</b>
<b>Note 1</b>		
<b><u>Income</u></b>		
Bequest	45,274	44,599
Sarasin	58,803	54,229
30 Year Reunion Dinner MBCHb BMedSc	952	938
Investment Income on Lloyds term deposit	319	
Income rec'd from JABBs Foundation /BMRES	8,145	14,855 as met by ATCT not externally
	<u>113,492</u>	<u>114,621</u>
<b>Note 2</b>		
<b><u>Chairs Action</u></b>		
MedSoc Donation	0	3940
Test transfer from banck account	1	
Refreshments for ATT Meetings	0	43.75
	<u>1</u>	<u>3,984</u>



**SIR ARTHUR THOMSON CHARITABLE TRUST**  
**Registered Charity 233005**

**Actual Income & Expenditure Account for the 12 months ending 31 December 2024**

Line Ref (1)	Description (2)	12 months to 31 Dec 2024 £ (3)	12 months to 31 Dec 2023 £ (4)
1	<b>Income</b> <span style="float: right;">Note 1</span>	113,492	114,621
	<b>Less Expenditure</b>		
2	Sir Arthur Thomson Distinguished Visiting Professorship		1,575
3	John Ash Lecture	620	1,248
4	Sir Arthur Thomson bursaries for MBChB elective study	0	2,000
5	Sir Arthur Thomson bursaries for BDS elective study	0	0
6	Intercalating Bursaries for Medical and Dental students	40,289	45,000
7	Summer vacation projects for BMedSc UG	8,500	10,000
8	Summer vacation projects for MBChB & GEC UG	17,000	12,750
9	Support for Prizes	5,120	5,740
10	Support for Social Events	10,400	10,400
11	Chairs Action <span style="float: right;">Note 2</span>	1	3,984
12	Honoraria	3,447	3,346
13	BMRES	0	855
14	Conference Funding	2,960	2,940
15	BWAMS funding	1,811	
16	Travel Expenses	0	285
17	High Achievement	0	421
18	Sub-total	90,148	100,543
19	<b>Surplus</b>	23,344	14,078

**Accumulated Funds as at 31 December 2024**

Line Ref (1)	Description (2)	12 months to 31 Dec 2024 £ (3)	12 months to 31 Dec 2023 £ (4)
20	<b><u>Balance Brought Forward 1 January</u></b>	73,113	209,035
21	Surplus/Deficit	23,344	14,078
22	Transfer from/to Investment	0	-150,000
23	<b>Balance available 31 December</b>	96,457	73,113



**SIR ARTHUR THOMSON CHARITABLE TRUST**  
**Registered Charity 233005**

**Actual Expenditure and Budget for the 12 months ending 31 December 2024**

Line Ref (1)	Actual 12 months to 31 Dec 2023 £ (2)	Description (3)	Actual 12 months to 31 Dec 2024 £ (4)	Budget 12 months to 31 Dec 2024 £ (5)	Variance (Budget less Actual) £ (6)	Budget Jan 25 - Dec 26 £ (7)
		<b>Expenditure</b>				
1	1,575	Sir Arthur Thomson Distinguished Visiting Professorship	0	2,000	2,000	2,000
2	1,248	John Ash Lecture	620	750	130	750
3	2,000	Sir Arthur Thomson bursaries for MBChB elective study	0	2,000	2,000	2,000
4	0	Sir Arthur Thomson bursaries for BDS elective study	0	1,000	1,000	1,000
5	45,000	Intercalating Bursaries for Medical and Dental students	40,289	45,000	4,711	45,000
6	10,000	Summer vacation projects for BMedSc UG	8,500	12,500	4,000	12,500
7	12,750	Summer vacation projects for MBChB & GEC UG (inc diabetes)	17,000	16,000	-1,000	16,000
8	5,740	Support for Prizes	5,120	5,360	240	5,360
						Prize giving ceremony plus £7,000 provision re Medical Dinner and £3,400 re Dental
9	10,400	Support for Social Events	10,400	11,150	750	11,150
10	3,984	Chairs Action	1		-1	
11	3,346	Honoraria	3,447	3,500	53	4,100
						Budget to include SC
12	855	BMRES	0		0	
13	2,940	Conference Funding	2,960	3,000	41	3,000
14	0	Med Soc funding	0		0	
15	285	Travel Expenses	0		0	
16		BWAMS Funding	1,811		-1,811	
						No budget as met by addtl income
17	421	High Achievement and Infrastructure Awards	0	2,500	2,500	2,500
18	100,543	Total	90,148	104,760	14,612	105,360
						Awarded on an ad-hoc basis - indicative amount

In abeyance





# Independent Examiner's Report on the Accounts

## Section A Independent Examiner's Report

Report to the trustees/members of

Charity Name  
**THE SIR ARTHUR THOMSON CHARITABLE TRUST**

On accounts for the year ended

**31 12 25**

Charity no (if any)

**233005**

Set out on pages

(remember to include the page numbers of additional sheets)

### Respective responsibilities of trustees and examiner

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\* Please delete the words in the brackets if they do not apply.

Signed

**Sally Chance**

Date

Name

**SALLY CHANCE**

Relevant professional qualification(s) or body (if any)

**FELLOW OF ASSOCIATION OF CERTIFIED ACCOUNTANTS (FCCA)**

Address

**9/ UNIVERSITY OF BIRMINGHAM  
MEDICAL SCHOOL  
EDGBASTON, BIRMINGHAM  
B15 2TT**



**SIR ARTHUR THOMSON CHARITABLE TRUST**

**Registered Charity Number 233005**

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Line Ref	12 months to 31 December 2023			Description	12 months to 31 December 2024			Share value percentage change %
	Number of shares	share £	Total Value £		Number of shares	share £	Total Value £	
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**SIR ARTHUR THOMSON CHARITABLE TRUST**

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**SIR ARTHUR THOMSON CHARITABLE TRUST**  
**Registered Charity 233005**

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21	Surplus/Deficit	23,344	14,078
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23	<b>Balance available 31 December</b>	96,457	73,113



**SIR ARTHUR THOMSON CHARITABLE TRUST**  
**Registered Charity 233005**

**Actual Expenditure and Budget for the 12 months ending 31 December 2024**

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		<b>Expenditure</b>				
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2	1,248	John Ash Lecture	620	750	130	750
3	2,000	Sir Arthur Thomson bursaries for MBChB elective study	0	2,000	2,000	2,000
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14	0	Med Soc funding	0		0	
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17	421	High Achievement and Infrastructure Awards	0	2,500	2,500	2,500
18	100,543	Total	90,148	104,760	14,612	105,360
						Awarded on an ad-hoc basis - indicative amount

In abeyance



**THE ARTHUR THOMSON CHARITABLE TRUST**

England & Wales - Charity number 233005

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# Accounts

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# REPORT FROM THE SIR ARTHUR THOMSON CHARITABLE TRUST

Financial Year : January 2023– December 2023

## 1. Reference and Administrative Details

a) Charity Name

The Sir Arthur Thomson Charitable Trust

b) Charity Registration Number

233005

c) Address

The Chairman's Office  
Professor I W Booth  
c/o Mrs Wendy Trevis-Smith  
Trust Executive Officer  
Sir Arthur Thomson Charitable Trust  
College of Medicine & Health  
University of Birmingham  
Edgbaston  
Birmingham  
B15 2TT

d) Trustees

*Chairman:*

Professor I W Booth BSc, MBBS, MSc, MD, FRCP, FRCPCH,  
DRCOG, DCH

Dr A S Buchan; BSc, PhD (resigned September 2023)

Mr D R Holmes; MA (*Hons*) DCL

Ms Katie Warrington: BSocSc; ACA

Mr A J Kendall, MA Oxon

Professor Michael Sheppard: *MBChB (Hons)*; PhD

Professor Peter Hutton: BSc (*Hons*); *MBChB*; PhD; Fellowship of the  
Royal College of Anaesthetists (FRCA)

Professor Tim Barret MBBS, MRCP, PhD, (new Trustee from October  
2023)

Professor Cathryn P Thomas; *MBChB* 1994, *MRCGP* 1989, *FRCGP*  
1995

e) Independent Examiner

Ms Sally Chance.

f) Bankers

Lloyds Bank, Harborne Branch, 125 High Street, Harborne,  
Birmingham B17 9NP

2. **Structure, Governance and Management**

The Sir Arthur Thomson Charitable Trust was established by the late Sir Arthur Thomson, Dean of the Faculty of Medicine at the University of Birmingham by a Trust Deed dated 11<sup>th</sup> October 1963 and is administered by Trustees who have the power to appoint their successors. Meetings of the Trustees are held not less than twice a year, the Chairman having delegated authority to deal with grant applications between meetings if need arises. Day to day administration is dealt with by Mrs Wendy Trevis-Smith, Trust Executive Officer in consultation with the Chairman.

It has been agreed that training be made available to any Trustee requiring it, but traditionally their number has been drawn from Medical and Dental staff and former officers or honorary officers of the University (along with those from the professional services sector) who between them have the skills, knowledge and experience needed for the role.

3. **Objectives**

The Charity's principal aim is to improve the experience of the University's medical and dental students in what is now the College of Medicine and Health. It provides prizes for the better students and scholarships to assist those able to take additional courses and those willing and able to undertake projects often in developing countries. In addition, it supports some of the increasing number of students who carry out research and obtain results good enough to be selected for presentation at international meetings. The Trust offers financial help to cover the cost of registration, transport and accommodation. The Trust also helps high achievers who are selected to perform at national or international events relating, for example, to sport and music.

4. **Financial Review**

The Charity's funds, other than bank deposits, are invested in Sarasin and Partners UK. There is also available to the Trustees, and invested in the University's Managed Investment Funds, the income from a bequest made by Sir Arthur under the terms of his Will which is administered by the University.

The Trust's income is applied each year by way of grants to meet the calls made upon it. Any surplus is held in reserve to meet future needs as the College of Medicine and Health increases in size. The capital value of the Trust's investments increased by £109,020 and a sum of £54,229 income was

received, representing a combined return of 9.1% during the year ended 31 December 2023.

5. **Value of Investments and Cash Deposits**

The value of the investments and cash deposits held by the Sir Arthur Thomson Charitable Trust was at the year-end as follows:

	<b>2022</b>	<b>2023</b>
	£	£
Sarasin and Partners UK Investment:	1,839,357	1,948,377
Bank Term Deposits	0	152,480
Bank Current Account	209,035	73,113

6. **Public Benefit**

The Trustees have had regard to the guidance of the Charity Commission as to public benefit in making their grants.

Professor I W Booth  
**Chairman**  
**Sir Arthur Thomson Charitable Trust**

File reference:  
WATS/AT Trust/Charity Commission Report  
January 2023/December 2023





# Independent Examiner's Report on the Accounts

## Section A

## Independent Examiner's Report

Report to the trustees/members of

Charity Name

SIR ARTHUR THOMSON TRUST

On accounts for the year ended

311223

Charity no (if any)

233006

Set out on pages

1-3

Remember to include the page numbers of additional sheets

### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
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(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply

Signed

*Sally Chance*

Date

20/10/24

Name

SALLY CHANCE FCCA

Relevant professional qualification(s) or body (if any)

FELLOW OF ASSOCIATION OF CERTIFIED CHARTERED ACCOUNTANTS

Address

c/o COLLEGE OF MEDICINE & HEALTH, UNIVERSITY OF BIRMINGHAM  
EDGBASTON, BIRMINGHAM  
B15 2TT



**SIR ARTHUR THOMSON CHARITABLE TRUST**

**Registered Charity Number 233005**

**Statement of Trust Assets as at 31 December 2023**

Line Ref	12 months to 31 December 2022			Description	12 months to 31 December 2023			Share value percentage change %
	Number of shares	share £	Total Value £		Number of shares	share £	Total Value £	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
				<u>Investments</u>				
1	1,641,172	1.12	1,839,357	Sarasin	1,646,865	1.18	1,948,377	5.56
				Lloyds matures 28/03/24			75,763	
				Lloyds matures 17/06/24 *			76,717	
2			1,839,357	Sub-Total			2,100,857	
				<u>Bank/Deposit</u>				
3			209,035	Bank Balance			73,113	
4			209,035	Sub-total			73,113	
5			2,048,392	Total funds available at 31 December 2023			2,173,970	

\* Interest to be applied 17/6/24 will be £1,478.65



**SIR ARTHUR THOMSON CHARITABLE TRUST**  
**Registered Charity 233005**

**Actual Expenditure and Budget for the 12 months ending 31 December 2023**

Line Ref (1)	Actual 12 months to 31 Dec 2022 £ (2)	Description (3)	Actual 12 months to 31 Dec 2023 £ (4)	Budget 12 months to 31 Dec 2023 £ (5)	Variance (Budget less Actual) £ (6)	Budget Jan 24 - Dec 25 £ (7)
		<b>Expenditure</b>				
1	0	Sir Arthur Thomson Distinguished Visiting Professorship	1,575	2,000	425	2,000
2	0	John Ash Lecture	1,248	750	-498	750
3	2,000	Sir Arthur Thomson bursaries for MBChB elective study	2,000	2,000	0	2,000
4	0	Sir Arthur Thomson bursaries for BDS elective study	0	1,000	1,000	1,000
5	25,000	Intercalating Bursaries for Medical and Dental students	45,000	45,000	0	45,000
6	8,250	Summer vacation projects for BMedSc UG	10,000	10,000	0	12,500
7	4,000	Summer vacation projects for MBChB & GEC UG (inc diabetes)	12,750	16,000	3,250	16,000
8	5,440	Support for Prizes	5,740	5,360	-380	5,360
9	24,017	Support for Social Events	10,400	11,150	750	11,150
10	0	Chairs Action	3,984	0	-3,984	
11	2,766	Honoraria	3,346	2,500	-846	3,500
12	7,896	BMRES	855	7,896	7,041	
13	3,000	Conference Funding	2,940	2,000	-940	3,000
14	0	Med Soc funding	0		0	
15	0	Travel Expenses	285		-285	
16	0	High Achievement and Infrastructure Awards	421	2,500	2,079	2,500
17	82,369	Total	100,543	108,156	7,613	104,760

In abeyance



**SIR ARTHUR THOMSON CHARITABLE TRUST**  
**Registered Charity 233005**

**Actual Income & Expenditure Account for the 12 months ending 31 December 2023**

Line Ref (1)	Description (2)	12 months to 31 Dec 2023 £ (3)	12 months to 31 Dec 2022 £ (4)
1	<b>Income</b> <span style="float: right;">Note 1</span>	114,621	116,075
	<b>Less Expenditure</b>		
2	Sir Arthur Thomson Distinguished Visiting Professorship	1,575	
3	John Ash Lecture	1,248	
4	Sir Arthur Thomson bursaries for MBChB elective study	2,000	2,000
5	Sir Arthur Thomson bursaries for BDS elective study	0	0
6	Intercalating Bursaries for Medical and Dental students	45,000	25,000
7	Summer vacation projects for BMedSc UG	10,000	8,250
8	Summer vacation projects for MBChB & GEC UG	12,750	4,000
9	Support for Prizes	5,740	5,440
10	Support for Social Events	10,400	24,017
11	Chairs Action <span style="float: right;">Note 2</span>	3,984	
12	Honoraria	3,346	2,766
13	BMRES	855	7,896
14	Conference Funding	2,940	3,000
15	Med Soc Event		
16	Travel Expenses	285	
17	High Achievement	421	
18	Sub-total	100,543	82,369
19	<b>Surplus</b>	14,078	33,706

**Accumulated Funds as at 31 December 2023**

Line Ref (1)	Description (2)	12 months to 31 Dec 2023 £ (3)	12 months to 31 Dec 2022 £ (4)
20	<b><u>Balance Brought Forward 1 January</u></b>	209,035	225,339
21	Surplus/Deficit	14,078	33,706
22	Transfer from/to Investment	-150,000	-50,010
23	<b>Balance available 31 December</b>	73,113	209,035



**SIR ARTHUR THOMSON CHARITABLE TRUST**

**NOTES TO ACCOUNTS**

**Note 1**

**Income**

	12 months to 31 December 2023 £	12 months to 31 December 2022 £
Bequest	44,599	40,045
Sarasin	54,229	53,291
30 Year Reunion Dinner MBCHb BMedSc	938	842
Income rec'd from JABBS Foundation	<u>14,855</u>	<u>21,896</u>
	<u>114,621</u>	<u>116,075</u>

**Note 2**

**Chairs Action**

Donation to Med Soc	3,940	0
Refreshments for ATT Meetings	<u>44</u>	<u>0</u>
	<u>3,984</u>	<u>0</u>



**THE ARTHUR THOMSON CHARITABLE TRUST**

England & Wales - Charity number 233005

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# Accounts

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# Independent Examiner's Report on the Accounts

Section A

Independent Examiner's Report

Report to the trustees/members of

SIR ARTHUR THOMSON  
CHARITABLE TRUST

On accounts for the year ended

31/12/22

Hearts no (if any)

233005

Set out on pages

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees confirm that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is required. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act
- to follow the principles laid down in the general directions given by the Charities Commission under section 145(2)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with general directions issued by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts prepared with those records. It also includes consideration of any financial items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently my opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

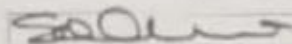
**Independent examiner's statement**

In compliance with my examination, no matter has come to my attention (other than that disclosed below):

- (1) which gives me reasonable cause to believe that in any material respect, the requirements:
  - to keep accounting records in accordance with section 135 of the Charities Act,
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed



Date

17/10/23

Name

SALLY CHANCE FCCA

Statement professional qualification(s) in body (if any)

FELLOW OF ASSOCIATION OF  
CERTIFIED CHARTERED ACCOUNTANTS

Address

c/o UNIVERSITY OF BIRMINGHAM  
MEDICAL SCHOOL  
EDGBATON, BIRMINGHAM  
B15 2TT

**SIR ARTHUR THOMSON CHARITABLE TRUST**

**Registered Charity Number 233005**

**Statement of Trust Assets as at 31 July 2023**

Line Ref	7 months to 31 July 2023			Description  (5)	12 months to 31 December 2022		
	Number of shares (2)	share £ (3)	Total Value £ (4)		Number of shares (6)	share £ (7)	Total Value £ (8)
				<u>Investments</u>			
1	1,641,172	1.1500	1,883,646	Sarasin	1,641,172	1.12	1,839,357
2			75,763	Lloyds matures 29/12/23			
3			75,773	Lloyds matures 28/03/24			
4			<u>2,035,182</u>	Sub-Total			<u>1,839,357</u>
				<u>Bank/Deposit</u>			
5			49,471	Bank Balance			209,035
6			<u>49,471</u>	Sub-total			<u>209,035</u>
7			<u>2,084,653</u>	Total funds available at 31 July 2023/31 Dec 2022			<u>2,048,392</u>

**SIR ARTHUR THOMSON CHARITABLE TRUST**  
**Registered Charity 233005**

**Actual Income & Expenditure Account for the 7 months ending 31 July 2023**

Line Ref (1)	Description (2)	7 months to 31 July 2023 £ (3)	12 months to 31 Dec 2022 £ (3)
1	<b>Income</b> <span style="float: right;">Note 1</span>	68,646	116,075
	<b>Less Expenditure</b>		
2	Sir Arthur Thomson Distinguished Visiting Professorship		
3	John Ash Lecture	1,248	
4	Sir Arthur Thomson bursaries for MBChB elective study	2,000	2,000
5	Sir Arthur Thomson bursaries for BDS elective study	0	0
6	Intercalating Bursaries for Medical and Dental students	45,000	25,000
7	Summer vacation projects for BMedSc UG	6,250	8,250
8	Summer vacation projects for MBChB & GEC UG	12,750	4,000
9	Support for Prizes	2,500	5,440
10	Support for Social Events	0	24,017
11	Chairs Action <span style="float: right;">Note 2</span>	3,984	
12	Honoraria	1,916	2,766
13	BMRES	855	7,896
14	Conference Funding	1,130	3,000
15	Refreshments for prize giving ceremony	0	
16	Travel Expenses	155	
17	High Achievement	421	
18	Sub-total	78,208	82,369
19	<b>Surplus</b>	-9,563	33,706

**Accumulated Funds as at 31 July 2023**

Line Ref (1)	Description (2)	12 months to 31 July 2023 £ (3)	12 months to 31 Dec 2022 £ (3)
20	<b>Balance Brought Forward 1 January</b>	209,035	225,339
21	Surplus/Deficit	-9,563	33,706
22	Transfer from/to Investment	-150,000	-50,010
23	<b>Balance available 31 July/December</b>	49,472	209,035

**SIR ARTHUR THOMSON CHARITABLE TRUST**

	7 months to 31 July 2023 £	12 months to 31 December 2022 £
<b>NOTES TO ACCOUNTS</b>		
<b>Note 1</b>		
<b><u>Income</u></b>		
Bequest	26,789	40,045
Sarasin	26,498	53,291
30 Year Reunion Dinner MBCHb BMedSc	564	842
Income rec'd from JABBs Foundation	14,795	21,896
	<u>68,646</u>	<u>116,075</u>
<b>Note 2</b>		
<b><u>Chairs Action</u></b>		
MedSoc Donation	3,940	0
Refreshments for ATT Meetings	44	0
	<u>3,984</u>	<u>0</u>

**SIR ARTHUR THOMSON CHARITABLE TRUST****Registered Charity 233005****Actual Expenditure and Budget for the 7 months ending 31 July 2023**

Line Ref (1)	Description (3)	Actual 7 months to 31 July 2023 £ (4)	Actual 12 months to 31 Dec 2022 £ (5)	Budget 12 months to 31 Dec 2023 £ (6)
	<b>Expenditure</b>			
1	Sir Arthur Thomson Distinguished Visiting Professorship	0	0	2,000
2	John Ash Lecture	1,248	0	750
3	Sir Arthur Thomson bursaries for MBChB elective study	2,000	500	2,000
4	Sir Arthur Thomson bursaries for BDS elective study	0	0	0
5	Intercalating Bursaries for Medical and Dental students	45,000	25,000	45,000
6	Summer vacation projects for BMedSc UG	6,250	8,250	10,000
7	Summer vacation projects for MBChB & GEC UG (inc diabetes)	12,750	4,000	16,000
8	Support for Prizes	2,500	5,440	5,560
9	Support for Social Events	0	24,017	750
10	Clairs Action	3,984	0	0
11	Honoraria	1,916	2,766	3,000
12	BMRES High Altitude	855	7,896	0
13	Conference Funding	1,130	3,000	3,000
14	Refreshments for prize giving ceremony	0	0	
15	Travel Expenses	155	0	
16	High Achievement and Infrastructure Awards	421	0	2,500
17	<b>Total</b>	<b>78,208</b>	<b>80,869</b>	<b>90,560</b>

**SIR ARTHUR THOMSON CHARITABLE TRUST**

**STATEMENT**

**of Policy together with Regulations for the best  
governance of the Trust adopted by a resolution of the  
Trustees passed at their Special Meeting held on**

**13th October 2023**

**I CERTIFY this to be a true copy of the Statement (with its  
appendices) considered and adopted at a Special Meeting  
of the Trustees held on 13th October 2023**

**Professor IW Booth**

**CHAIRMAN**

## PRELIMINARY

A

On the 11<sup>th</sup> October 1963 Sir Arthur Peregrine Thomson, Dean of the Faculty and School of Medicine of the University of Birmingham from 1951 to 1959 executed a Deed of Declaration of Trust dated [25<sup>th</sup> October 1963] (“the Trust Deed”) under the terms of which he established a Trust Fund as defined in the Trust Deed (“the Trust Fund”) of cash and investments the first Trustees being himself and his Solicitor, Sir Evan Ag. Norton. The Trust was to be known as ‘The Arthur Thomson Charitable Trust’. (The Sir was added at a later date.) A copy of the original Trust Deed is contained in Appendix V.

B

The Trustees (as defined in the Trust Deed) were to apply the income of the Trust Fund (also as defined in the Trust Deed) and such part of the capital of the Trust Fund as they should from time to time think fit “to or for such charitable institutions and charitable purposes and in such shares and proportions” as Sir Arthur might from time to time appoint and after his death as they should in their absolute discretion determine<sup>1</sup>. The Trustees were given full unrestricted powers of investment.

C

On 3<sup>rd</sup> December 1971 Sir Arthur made what was to be his last Will under which he bequeathed the residue of his Estate (“the Bequest”) to the University to be applied by it for such purposes in connection with the Medical School of the University as it should in its absolute discretion determine. “Medical School” is not defined in any of the documentation.

D

On 30<sup>th</sup> January 1977 Sir Arthur in the course of exercising a power given to him by the Trust Deed to appoint new and additional Trustees of the Trust took the opportunity of this supplemental deed to afford the Trustees guidance by an expression of his own charitable interests “in the hope that” they will continue my support thereof without detriment to the discretion given them”. He referred to the above bequest contained in his Will and placed upon record:

“my inclination that the Arthur Thomson Charitable Trust shall (so far as permissible in law but so that no Trustee at any time thereafter shall be legally responsible personally for respecting this expression of my inclination) be devoted to the same charitable object. The said Trustees (who may in due

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<sup>1</sup> Whilst the Trust Deed affords the Trustees the ability to apply the capital of the Trust Fund, the Trustees look to keep to a set of annual commitments which can be funded out of the income generated and thereby maintain the capital.

time elect to form the Trust into a registered charitable trust company) shall have the widest powers of interpreting what amounts to a proper application of trust income including the continuation of Bursaries and the Thirty Year Graduation Dinner as part of their discretion it being my belief that even a charitable fund should always be identified with people whose encouragement over periods of hard study must be a real consideration”.

## E

Sir Arthur died on 15<sup>th</sup> July 1977. Since then, the Trust has been administered by a body of Trustees appointed under the powers contained in Section 36 Trustee Act 1925 (the ‘Trustees’). The Trustees for the time being which now numbers [eight] and now includes individuals in the employment of the University as well as a number of independent professionals which was hitherto not the case.

## F

In accordance with Sir Arthur’s wishes the University of Birmingham has agreed that the application of the income of the Bequest should be delegated to the Trustees of his Trust but whilst the terms of the latter are not so confined in any way, the terms of the Bequest requires that it be applied for such purposes in connection with the Medical School of the University as it in its absolute discretion determines.

In order to enhance the scale of financial provision available, the Trust interacts with other charities that have aims concordant with those of the Trust.

## G

At the time the Trust was established, there was a physical building within the University of Birmingham called “The Medical School” on Vincent Drive (and Dental School building on the site of the Dental Hospital). The academic organisational structure was “The Faculty of Medicine & Dentistry” headed by the Dean, whose staff were responsible for the education (and to a degree the welfare) of approximately 100 (x5), (later 150 x 5) medical, and 60 (x 5) dental students. There were two main degree courses (MChB and BDS). In addition, a handful of these medical and dental students spent an extra year studying an aspect of science in some depth for an “intercalated BSc’.

It was these students and those premises that the Trust was originally intended to benefit. The approach to rewarding students was unashamedly elitist. The approach to improving premises was ‘icing on the cake’ and/or ‘promoting a handsome environment.’

The Faculty of Medicine and Dentistry has now been incorporated into the College of Medical and Dental Sciences. The office of Dean is incorporated into Birmingham Medical School, Institute of Clinical Sciences.

The undergraduate science programme (BMedSc) was established in 1992 and has recently amended its title to BSc (Biomedical Science) with a significant increase in intake and has received support from the Trust in the areas of vacation research projects and prizes for high achievement inter alia.

H

Although over the years the capital value and income of the Trust Fund have increased these have not matched the much greater graduate numbers and extension of courses giving rise to the need for the Trustees to review the policies needed to be followed in order to ensure the best application of the available resources within the guidance given by Sir Arthur and adapted to present day circumstances. The Trustees have a set of agreed Annual Commitments (a copy of which is included as Appendix VI which is reviewed annually by the Trustees to ensure agreed commitments can be maintained in line with the income generated and adapted to ensure appropriate application.

I

Moreover, the law relating to charities and their administration has been refined resulting in the desirability for the Trustees to develop a more regulatory framework for the governance of the Trust than can be found in the Trust Deed.

**ACCORDINGLY, THE TRUSTEES IN EXERCISE OF THE POWERS AND DISCRETIONS AFFORDED TO THEM UNDER THE TERMS OF THAT DEED:**

1. ADOPT the Regulations contained in Appendix I.

and

2. SET OUT in Appendix II the Policy and Strategy they propose to follow for the future in the application of the Trust Fund and (so far as applicable) the income derived from the Bequest until such time as circumstances require their modification.

# APPENDIX I

Regulations for the administration of the Sir Arthur Thomson Charitable Trust.

- (i) **Appointment of Trustees and Amicus Curiae and Amica Curiae<sup>2</sup>**  
There must be at least three trustees and every trustee must be appointed by a resolution of the Trustees passed at a Special Meeting called under clause 8.
- (ii) In selecting individuals for appointment as trustees, the Trustees will have regard to the skills, knowledge and experience needed for the effective administration of the Sir Arthur Thomson Charitable Trust (which is registered as a Charity No.23305) (the '**Charity**').
- (iii) The Trustees must keep a record of the name and address and the dates of appointment, re-appointment and retirement of each trustee.
- (iv) The Trustees must make available to each new trustee, on his or her first appointment:
  - a) A copy of the statement of which these Regulations form part and any amendments made to it.
  - b) A copy of the Charity's latest Report and Statement of Accounts
  - c) A copy of the Trust Deed; and
  - d) A copy of the Annual Commitments.
- (v) See Appendix III for the Appointment of an Independent Trustee and the Appointment of the Amicus Curiae and Amica Curiae

## 1. Eligibility for Trusteeship

- (i) No one shall be appointed as a Trustee:
  - (a) If he or she is under the age of 18 years.
  - (b) If he or she would at once be disqualified from office under the provisions of clause 3 below or
- (ii) No one shall be entitled to act as a Trustee whether on appointment or on any re-appointment as Trustee until they have expressly acknowledged, in writing in whatever form the Trustees decide, their acceptance of the office of Trustee of the Charity.

## 2. Termination of Trusteeship

A Trustee shall cease to hold office if he or she:

- (i) Is disqualified from acting as a Trustee by virtue of Section 72 of the Charities Act 1993 or any statutory re-enactment or modification of that provision.
- (ii) Becomes incapable by reason of mental disorder, illness or injury of managing his or her own affairs.
- (iii) Is absent without the permission of the Trustees from all their meetings held within a period of a year and the Trustees resolve that his or her office be vacated.

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<sup>2</sup> Amicus Curiae/Amica Curiae are not Trustees but are appointed to work/support the Trustees through them having a defined interest and being able to guide/support the Trustees and the ongoing work of the Trust.

### 3. **Rotation of trustees**

- (i) Trustees shall (subject as below) be appointed for terms of five years but shall be eligible for re-appointment at the conclusion of a term.
- (ii) The Trustees shall at the first annual meeting after the adoption of these Regulations agree a basis for rotation which provides that at the following annual meeting a fifth of their number (or the nearest thereto) retire (but may offer themselves for re-election for a term of five years) and so on each year thereafter.
- (iii) A new trustee appointed to fill a vacancy shall on first appointment serve for a term equal in length to that of the trustee whose place they have taken (if less than five years).
- (iv) See Appendix III for rotation schedule.

### 4. **Vacancies**

If a vacancy occurs the Trustees must note the fact in the minutes of their next meeting. If there are fewer than three trustees, none of the powers or discretions shall be exercisable by the remaining trustees except the power to appoint new trustees.

### 5. **Ordinary Meetings**

- (i) The Trustees must hold at least two Ordinary Meetings each year.
- (ii) One such meeting each year shall be the Annual Meeting at which the Trustees will:
  - (a) Confirm the continued appointment of the Chair in their current three- year appointment **OR** instruct the Independent Trustee to canvass Trustees' opinion for a re-appointment/new appointment (see Appendix III).
  - (b) Approve the Report and Accounts of the Charity for the previous financial year.
  - (c) Sanction the issue of the Annual Return to the Charity Commission.
  - (d) Appoint an Auditor or Independent Examiner for the ensuing year.

### 6. **Called Meetings**

The Trustees must arrange at each of their meetings the date, time and place of their next meeting, unless such arrangements have already been made. Ordinary Meetings may also be called at any time by the person elected to chair meetings of the Trustees or by any two trustees. In that case not less than ten days' notice must be given to the other trustees.

### 7. **Special Meetings**

A Special Meeting may be called at any time by the person elected to chair meetings of the Trustees or by any two trustees. Not less than four days clear notice must be given to the other Trustees of the matters to be discussed at the meeting. However, if those matters include the appointment of a trustee or a proposal to amend any of these Regulations not less than 21 days' notice must be given. A special meeting may be called to take place immediately after or before any Ordinary Meeting.

### 8. **Chairing of meetings**

The Trustees shall (as provided in clause 6 above) elect one of their number to chair their meetings for a period of three years. The person elected shall always be eligible for re-election. If that person is not present within ten minutes after the time appointed for holding a meeting, or if no one has been elected, or if the person elected has ceased to be a trustee, the Trustees present must choose one of their number to chair the meeting.

The person elected to chair meetings of the Trustees shall have no other additional functions or powers except those conferred by this Statement and the Regulations contained in this Appendix 1 or delegated to him or her by the Trustees.

#### **9. Delegation**

- (i) In addition to their statutory powers, the Trustees may delegate any of their powers or functions to the Chairman or a committee of two or more trustees. A committee must act in accordance with any directions given by the Trustees. It must report its decisions and activities fully and promptly to the Trustees. It must not incur expenditure on behalf of the Charity except in accordance with a budget previously agreed by the Trustees.
- (ii) The Trustees must exercise their powers jointly at properly convened meetings except where they have delegated the exercise of the powers (either under this provision or under any statutory provision).
- (iii) The Trustees must consider from time to time whether the powers or functions which they have delegated should continue to be delegated.

#### **10. Duty of Care and extent of liability**

When exercising any power (whether given to them by the Trust Deed or by statute or by any rule of law) in administering or managing the Charity each of the Trustees must use the level of care and skill that is reasonable in the circumstances considering any special knowledge or experience they have.

Trustees who may be lawyers/accountants etc act in their personal capacity as Trustee and not in a professional/advisory capacity on behalf of their firm.

#### **11. Quorum**

No business shall be conducted at a meeting of the Trustees unless at least one third of the total number of trustees at the time, or three trustees (whichever is the greater) are present throughout the meeting.

#### **12. Voting**

At meetings decisions must be made by a majority of the Trustees present and voting on the question. The person chairing the meeting shall have a casting vote whether or not he or she has voted previously on the same question but no trustee in any other circumstances shall have more than one vote.

#### **13. Conflict of interest**

A Trustee must absent himself or herself from any discussions of the Trustees in which it is possible that a conflict will arise between his or her duty to act solely in the interests of the Charity and any personal interest (including but not limited to any personal financial interest).

#### **14. Minutes**

The Trustees must keep minutes by such means as the Trustees decide of the proceedings at their meetings. In the minutes the Trustees must record their decisions and where appropriate the reasons for those decisions. The Trustees must approve the minutes in accordance with the procedures laid down in Regulations made under clause 16.

#### **15. General power to make Regulations**

The Trustees may from time to time make other regulations for the management of the Charity and for the conduct of their business including:

- (i) The calling of meetings.
- (ii) Methods of making decisions in order to deal with cases of urgency when a meeting is impractical.
- (iii) The deposit of money at a bank.
- (iv) The custody of documents; and
- (v) The safe keeping and authenticating of records. (If regulations made under this clause permit records of the Charity to be kept in electronic form and requires a trustee to sign the record, the regulations must specify a method of recording the signature that enables it to be properly authenticated).

#### **16. Accounts, Annual Reports and Annual Return**

The Trustees will comply with their obligations under the Charities Acts 2011 and took effect from 14<sup>th</sup> March 2012:

- (i) The keeping of accounting records for the Charity.
- (ii) The preparation of annual statements of account for the Charity for the preceding financial year.
- (iii) The auditing or independent examination of the statements of account of the Charity.
- (iv) The transmission of the statements of account of the Charity to the Charity Commission.
- (v) The preparation of an annual report and its transmission to the Charity Commission.
- (vi) The preparation of an annual return and its transmission to the Charity Commission.

#### **17. Registered particulars**

The Trustees will notify the Charity Commission promptly of any changes to the Charity's entry on the Central Register of Charities.

#### **18. Bank Account**

Any Bank or Building Society account in which any of the funds of the Charity are deposited must be operated by the Trustees and held in the name of the

Charity. Unless the regulations of the Trustees make other provisions, all cheques and orders for the payment of money from such an account shall be signed by at least two Trustees.

For transactions involving online accounts, email agreement between two of the 'authorised signatories' - one of whom should normally be the Chair - is required.

**19. Trustees not to benefit financially from their trusteeship**

Unless expressly authorised by the Charity Commission to do so a trustee may not sell services to the Charity or receive remuneration (other than permitted expenses as set out in Clause 22 below and as set out in more detail in Appendix IV) or any other financial benefit from the Charity.

**20. Secretary**

The Trustees will appoint and may remunerate a secretary.

**21. Expenses**

The Trustees may use the Charity's funds to meet any necessary and reasonable expense which they incur while carrying out their responsibilities as Trustees of the Charity. Full details of the Trust's Expenses Policy is set out in Appendix IV.

**22. Amendment**

The Trustees will review these Regulations at intervals of three years with a view to amending or supplementing them as they deem necessary. Any such amendment or supplement shall be adopted only after consideration at a Special Meeting and the approval of a majority of the Trustees present.

## APPENDIX II

The policy and strategy to be adopted by the Trustees in applying the resources available to the Trust in pursuance of its charitable objects are contained in a set of Annual Commitments a copy of which is contained in Appendix VI and is reviewed annually.

The Trustees also have and keep under regular review an Investment Policy Statement to provide a framework for the management of its investment assets. A copy is contained in Appendix VII and is reviewed on a 24 month basis to ensure continuing appropriateness.

In summary the policy and strategy adopted by the Trustees shall be:

### **(1) Policy**

1. To maintain and not expend the capital of the Trust Fund.
2. To restrict the area of the Trust's benefit to Medical, Dental and BSc (Biomedical Science) students in the College of Medical and Dental Sciences.
3. To prioritise grant aid for the:  
  
    Thirty Year Reunion Dinners  
  
    and thereafter to apply the Trust's income in identifying and recognising excellence.
4. To encourage and support outstanding individual 'students' endeavours in fields not necessarily medical which bring credit to the University's Medical, Dental and Medical Science students usually at national or international level.
5. To support the provision of additional facilities only where these are not a proper charge on university funds.

**IN IDENTIFYING, PARTICULAR, INDIVIDUAL CASES WORTHY OF SUPPORT, THE TRUSTEES WILL LOOK TO SENIOR MEMBERS OF THE COLLEGE OF MEDICAL AND DENTAL SCIENCES TO ATTEND THEIR MEETINGS BY INVITATION AND FOR THEIR ADVICE.**

## **(2) Strategy**

To establish and publicise a procedure for the receipt of grant applications which ensures that they are received with the necessary supporting detail to coincide so far as possible with the Ordinary Meetings of the Trustees. This is reflected and documented in the Annual Commitments Document a copy of which is contained in Appendix VI.

## APPENDIX III

**1(i) Appointment of the Chair:** The Trustees are consulted by the Independent Trustee (see below) and a consensus reached on a preferred candidate who should then be approached by the Independent Trustee to confirm their willingness to accept the post. The appointment of Chair, and their associated term as a Trustee, is for a period of three years with eligibility for re-appointment for further periods of three years.

The Independent Trustee will act as chair, pro tem, for this item of business at the Annual General Meeting and if the preferred candidate(s) is/are current trustee(s) then the individual(s) would leave the room for the duration of the discussions.

In the event of a vote being necessary the conditions of voting are addressed in the Appendix 1 clause 13.

The Chair can NOT simultaneously act as the Independent Trustee.

**(ii) Re-appointment of the Chair:** The Chair is eligible for re-election for a further period(s) of three years. Prior to any re-appointment, the Independent Trustee should obtain confirmation of the Chair's wish to continue in post, undertake a review in consultation with Trustees and report to the Annual General Meeting. The Independent Trustee will act as Chair, pro tem, for this item of business at the Annual General Meeting and the incumbent Chair should withdraw for the duration of discussions.

**(iii) Resignation of the Chair:** If the Chair wishes to retire, a new Chair will be appointed for three years coupled to a three-year term as a trustee. If the retiring Chair wishes to remain a trustee and there is a vacancy for such an appointment (eg the Chair-elect is an existing trustee), then, with the agreement of the Trustees, the initial trustee appointment would be for the residual term of the vacant trusteeship.

**2. Appointment of the Independent Trustee:** The Chair will canvass the views of the Trustees for nominations and determine if an identified individual is willing to undertake the role. The outcome of the consultation will be reported to the Trustees at the next available meeting of the Trust. If there is no clear consensus view, then a vote should be taken (Appendix 1 clause 13). The initial appointment should be for a period equal in length to their Trusteeship and is eligible for five-year renewal(s). The posts of Independent Trustee and Chair can NOT be held simultaneously by the same individual.

It is not envisaged that the Independent Trustee would necessarily act as a Deputy Chair or, in the absence of the Chair, automatically act as the Chair.

Action required in the absence of the Chair is addressed at Appendix 1 clause 9.

**3. Appointment of an Amica and Amicus Curiae:** The Chair of the Trust should canvass the views of the Trustees on the information, expertise and insight provided by an amicus curiae and propose such an appointment at the Annual General Meeting. The appointment should be reviewed annually.

**4. Rotation of appointment of Trustees:** To meet the requirements of Appendix 1 clause 4 with regard to Rotation of trustees. In relation to the annual retirement – with the option of re-election for a period of 5 five years - of approximately one fifth of the number of Trustees the following timetable has been agreed:

Trustee:	Proposed appointment dates:
I. Booth (Chair)	October 2022 – 2025 and 3 yearly thereafter
A. Buchan (resigned October 2023)	October 2019 – 2023 and 5 yearly thereafter
P. Hutton	October 2022 – 2024 and 5 yearly thereafter
A. Kendall	October 2020 – 2025 and 5 yearly thereafter
D. Holmes	October 2021 – 2026 and 5 yearly thereafter
K. Warrington	October 2022 – 2027 and 5 yearly thereafter
M. Sheppard	October 2022 – 2027 and 5 yearly thereafter
C P Thomas	October 2023 – 2028 and 5 yearly thereafter
T Barrett	October 2023 – 2028 and 5 yearly thereafter

A Trustee appointed to fill a vacancy shall, on first appointment, serve a term equal in length to that of the Trustee whose place they have taken (see Appendix 1 clause 4(iii).)

A Trustee will withdraw from the meeting during discussion of their individual appointment.

## **Sir Arthur Thompson Charitable Trust Expenses Policy**

### **1. Policy**

In accordance with Appendix 1 clause 22, the Trustees of the Trust may use the Charity's funds to meet any necessary and reasonable expense which they incur in the course of carrying out their responsibilities as trustees.

Charity Commission guidance (Document CC11) relating to Trustee expenses and payments recommends that Charities should have a written expenses policy setting out what is recoverable as an expense (and what is not) and how expenses should be claimed.

This Trust Expenses Policy (*'the Policy'*) therefore looks to achieve that aim such that Trustee expenses are dealt with in a consistent way and that legitimate expenses are correctly reimbursed and recorded.

The Trust is not, at this stage, proposing to make any general payments to serving Trustees (or look to compensate for loss of earnings in attending meetings/dealing with Trust matters etc) but will, subject to this Policy meet such reasonable expenses incurred by Trustees.

The Trust reserves the right to amend this Policy at any time.

### **2. HM Revenue & Customs**

This Policy has been produced in line with HMRC guidance covering expenses and benefits, more details of which can be found on their website <http://www.hmrc.gov.uk/paye/exb-intro.htm>.

Throughout the Policy we have indicated specific HMRC guidance that is appropriate and should be considered when making any expense claim.

### **3. Receipts and Reimbursement Claims**

This Policy dictates that all expense claims should be covered by a receipt.

If you have no receipt then the Trust cannot reimburse you, except in exceptional circumstances.

On the basis that the Trust is not registered for VAT, it is not necessary to provide detailed VAT receipts as the Trust is not able to recover VAT on goods and services which attract VAT. Receipts should however be dated and sufficiently detailed to be clear on the expense incurred and the amount needing to be reimbursed.

Receipts should (along with any explanation) be submitted by email or formal letter within [a month] of expenses being incurred by a Trustee and the reimbursement will

be made by bank transfer have obtained approval of the authorised signatories in accordance with Appendix 1 clause 19. All such expenses should then be recorded such that they can be formalised into the Trust Annual Accounts.

The Trust Annual Accounts will detail the total amount of Trustee expenses over any given year; the nature of those expenses and the number of Trustees who claimed.

Expense claims for the Trust Chair need to be scrutinised and signed off by any two named Trustees before being approved and paid.

#### **4. Train fares**

The general policy is that all train travel should be standard class and that, where possible, Trustees should look to book Advanced Tickets to take advantage of cheaper advance train ticket prices.

A receipt should be obtained when purchasing a ticket (as sometimes the tickets themselves may be swallowed by barriers).

#### **5. Taxi fares**

The general policy is that taxi fares will be reimbursed where there is no suitable, cheaper method of transport (e.g. bus & tubes), or your destination is not within reasonable walking distance.

You must obtain from the driver a receipt showing the date and the cost of the journey.

#### **6. Tube tickets**

Tube tickets or journeys made on Oyster Card accounts (which are cheaper per journey) can be reimbursed.

With an Oyster card account, you can print off a list of journeys and the associated cost which you can use as a receipt.

#### **7. Bus tickets**

The Trust will reimburse bus fares when used for Trust purposes – the ticket will be used as the receipt.

#### **8. Air travel**

All flights should be booked in economy class, and, in all instances, the cheapest possible fares should be obtained, having regard to journey time and practicalities.

#### **9. Mileage**

Trustees using their own cars for Trust purposes will be reimbursed at the standard HMRC rates, as follows:

	First 10,000 business miles in the tax year	Each business mile over 10,000 in the tax year
Cars and vans	45p	25p
Motor cycles	24p	24p
Bicycles	20p	20p

The charging of electric vehicles whilst on Trust business will be reimbursed at the standard rate. Receipts should be provided.

Mileage claims should clearly show where the journey commenced and finished.

It is the responsibility of Trustees to ensure that private cars used for Trust purposes are covered by comprehensive insurance.

If an accident occurs when on a Trust related trip, then any associated costs are the liability of the individual.

## 10. Parking

Parking will be reimbursed on production of a valid receipt.

When paying for the car park, remember to obtain a receipt from the pay machine if it's the kind of car park that involves an exit barrier. If a pay and display, the ticket given is sufficient.

Remember – if you don't have a receipt, you won't be reimbursed.

Many car parks, especially at railway stations, now use a cashless system that allows you to pay for car parks via mobile phone. Once you have registered, you will be able to go online and download invoices which can then be submitted as an expense receipt.

## 11. Hire cars/drivers

At the discretion of the Trust Chair, hire cars & drivers can be used if proved to be a cheaper and more convenient alternative to public transport.

## 12. Hotels

Hotels can be booked by Trustees, with the following limits for re-imburement:

Area	Maximum cost per night	Cost per night (including breakfast)
London	£200	£215
All other areas	£120	£135

The Trust will only reimburse up to these amounts. You can choose somewhere more expensive but must pay the difference yourself.

### 13. Incidental hotel expenses

The Trust will not pay for any incidental expenses for an overnight stay, e.g, newspapers, mini-bar, private telephone calls.

### 14. Subsistence

The following will be reimbursed upon production of a valid receipt:

The cost of a breakfast if travelling involves you leaving home before 6.30am

The cost of an evening meal if travelling involves you returning home after 9pm

The cost of a breakfast if staying overnight in a hotel

The cost of an evening meal if staying overnight in a hotel

The maximum amounts that can be reimbursed are shown below (all- inclusive of VAT)

Overnight Stay - Meal Allowances	Evening meal	Breakfast
Within London	£40	£15
All other areas	£25	£10

Travel Subsistence	Maximum allowance
Breakfast (only if leaving home before 6.30am)	£7
Lunch and snacks	Will not normally be covered
Evening Meal (only if returning home after 9pm)	£25 (including service) Service charges are normally covered by the individual.

### 15. Entertaining

Any Trust related entertaining (meals, drinks, or subsistence) related to and necessary for Trust purposes can be claimed subject to a valid receipt but if expenditure is expected to be large, say over £200, then pre-approval is required from the Trust Chair.

### 16. Provision for Cost of Childcare and Care of Dependants

If a Trustee has to incur childcare costs or costs to provide care for dependants while needing to attend Trust business, then such costs can be reimbursed based on reasonable hourly rates to be expected for such care.

## **17. Miscellaneous/Exceptional Items**

Other items may be considered legitimate expenses particularly having regard to attracting a more diverse range of Trustees of differing social and ethnic backgrounds and those with a disability.

Such expenses might include communication support eg translating documents into Braille for a blind trustee, or into different languages; provision of alerting and listening devices, and other special aids for people with hearing impairment and/or expenses incurred with providing special transport, equipment or facilities for a Trustee with a physical disability.

Such exceptional items should be raised first with the Trust Chair.

## Appendix V

### Sir Arthur Thomson Charitable Trust Deed



Appendix V.pdf

## Appendix VI

### Sir Arthur Thomson Charitable Trust Annual Commitments Document



College VER 24 for  
2023-24.docx

Appendix VII  
Investment Policy



Investment Policy -  
2023.docx

**THE ARTHUR THOMSON CHARITABLE TRUST**

England & Wales - Charity number 233005

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# Accounts

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# Independent Examiner's Report on the Accounts

## Section A

### Independent Examiner's Report

Report to the trustees/members of

(Name of the charity)  
**SIE ALTHUR THOMSON CHARITABLE TRUST**

(In accounts for the year ended

**31/12/11**)

Charity no (if any)

**233005**

Set out on pages

**1-3**

Proposer to include the page number of attached account

### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for the year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is required if it is any responsibility to:

- examine the accounts under section 145 of the Charities Act
- to follow the procedures laid down in the general directions given by the Charity Commission under section 146(5)(b) of the Charities Act, and
- to state whether particular trustees have cause to my attention.

### Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the charity commission. An examination involves a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also involves consideration of any material issues in disclosure to the accounts, and seeking explanations from the trustee's concerning any such issues. The person who undertakes the test provides all the evidence that would be required in an audit, and consequently my opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, our matter has come to my attention ~~(delete the words in brackets if not applicable)~~

(1) whether I give my reasonable cause to believe that in any material respect, the requirements:

- to keep accounting records in accordance with section 144 of the Charities Act

to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*\* Proposer delete the words in the brackets if they do not apply*

Signed: Sally Chance Date: 29/9/22

Name: SALLY CHANCE FCCA

Between professional qualification(s) or body (if any):  
FELLOW OF ASSOCIATION OF CHARTERED CERTIFIED ACCOUNTANTS

Address:  
c/o THE MEDICAL SCHOOL  
UNIVERSITY OF BIRMINGHAM  
EDGBASTON, BIRMINGHAM  
B15 2TT

# REPORT FROM THE SIR ARTHUR THOMSON CHARITABLE TRUST

Financial Year : January 2021 – December 2021

## 1. Reference and Administrative Details

a) Charity Name

The Sir Arthur Thomson Charitable Trust

b) Charity Registration Number

233005

c) Address

The Chairman's Office  
Professor I W Booth  
c/o Mrs Wendy Trevis-Smith  
Trust Executive Officer  
Sir Arthur Thomson Charitable Trust  
College of Medical & Dental Sciences  
University of Birmingham  
Edgbaston  
Birmingham  
B15 2TT

d) Trustees

*Chairman:*

Professor I W Booth BSc, MBBS, MSc, MD, FRCP, FRCPC, DRCOG, DCH

*Trustees:*

Professor A S McNeish; MBChB, FRCP, PhD – *deceased August 2021*

Dr A S Buchan; BSc, PhD

Mr D R Holmes; MA (*Hons*) DCL

Ms Katie Warrington; BSocSc; ACA

Mr A J Kendall, MA Oxon

Professor Michael Sheppard: MBChB (*Hons*); PhD

Professor Peter Hutton: BSc (*Hons*); MBChB; PhD; Fellowship of the Royal College of Anaesthetists (FRCA) (Addition to Trustees October 2021)

e) Independent Examiner

Ms Sally Chance.

f) Bankers

Lloyds Bank, University of Birmingham Branch, Lloyds Bank, 142  
Edgbaston Park Road, Edgbaston Birmingham B15 2TY

g) Amicus Curiae

Mr Richard Shortland

h) Amica Curiae

Professor Catherine Thomas, (Addition 1<sup>st</sup> April 2021)

2. **Structure, Governance and Management**

The Sir Arthur Thomson Charitable Trust was established by the late Sir Arthur Thomson, Dean of the Faculty of Medicine at the University of Birmingham by a Trust Deed dated 11<sup>th</sup> October 1963 and is administered by Trustees who have the power to appoint their successors. Meetings of the Trustees are held not less than twice a year, the Chairman having delegated authority to deal with grant applications between meetings if need arises. Day to day administration is dealt with by Mrs Wendy Trevis-Smith, Trust Executive Officer in consultation with the Chairman.

It has been agreed that training be made available to any Trustee requiring it, but traditionally their number has been drawn from Medical and Dental staff and former officers or honorary officers of the University (along with those from the professional services sector) who between them have the skills, knowledge and experience needed for the role.

3. **Objectives**

The Charity's principal aim is to improve the experience of the University's medical and dental students. It provides prizes for the better students and scholarships to assist those able to take additional courses and those willing and able to undertake projects often in developing countries. In addition, it supports some of the increasing number of students who carry out research and obtain results good enough to be selected for presentation at international meetings. The Trust offers financial help to cover the cost of registration, transport and accommodation. The Trust also helps high achievers who are selected to perform at national or international events relating, for example, to sport and music.

4. **Financial Review**

The Charity's funds other than bank deposits are invested in Sarasin and Partners UK. There is also available to the Trustees and invested in the

University's Managed Investment Funds the income from a bequest made by Sir Arthur under the terms of his Will which is administered by the University.

The Trust's income is applied each year by way of grants to meet the calls made upon it. Any surplus is held in reserve to meet future needs as the College of Medical and Dental Sciences increases in size. The capital value increased by £138,218, and a sum of £54,242 was received representing a combined return of 10% during the year ended 31 December 2021.

5. **Value of Investments**

The value of the investments (other than bank deposits) held by the Sir Arthur Thomson Charitable Trust was at the year end was as follows:

	2021	2020
	£	£
Sarasin and Partners UK Investment:	2,039,154	1,348,062
Cash (awaiting Investment with Sarasin):	-	552,874

6. **Public Benefit**

The Trustees have had regard to the guidance of the Charity Commission as to public benefit in making their grants.

Professor I W Booth  
**Chairman**  
**Sir Arthur Thomson Charitable Trust**

**SIR ARTHUR THOMSON CHARITABLE TRUST**

**Registered Charity Number 233005**

**Statement of Trust Assets as at 31 December 2021**

Line Ref	12 months to 31 December 2020			Description (5)	12 months to 31 December 2021			Share value percentage change %
	Number of shares (2)	share £ (3)	Total Value £ (4)		Number of shares (6)	share £ (7)	Total Value £ (8)	
				<u>Investments</u>				
1	1,129,982	1.1930	1,348,069	Sarasin	1,595,282	1.28	2,039,154	7.15
2			1,348,069	Sub-Total			2,039,154	
				<u>Bank/Deposit</u>				
3			754,532	Bank Balance			225,339	
4			754,532	Sub-total			225,339	
5			2,102,601	Total funds available at 31 December 2021			2,264,493	

**SIR ARTHUR THOMSON CHARITABLE TRUST**

**NOTES TO ACCOUNTS**

**Note 1**

**Income**

	<b>12 months to 31 December 2021 £</b>	<b>12 months to 31 December 2020 £</b>
M & G Charifund	0	22,922
Bequest	33,867	36,918
Sarasin	49,751	40,083
lloyds	0	1,012
30 Year Reunion Dinner MBCHb BMedSc	712	777
Income rec'd from JABBs Foundation	<u>13,000</u>	<u>10,000</u>
	<u><b>97,330</b></u>	<u><b>111,711</b></u>

**Note 2**

**Chairs Action**

Stanley Barnes Refurbishment - Chairs	0	0
Refreshments for ATT Meetings	<u>0</u>	<u>0</u>
	<u><b>0</b></u>	<u><b>0</b></u>

**SIR ARTHUR THOMSON CHARITABLE TRUST**  
**Registered Charity 233005**

**Actual Income & Expenditure Account for the 12 months ending 31 December 2021**

Line Ref (1)	Description (2)	12 months to 31 Dec 2021 £ (3)	12 months to 31 Dec 2020 £ (3)
1	<b>Income</b> <span style="float: right;"><b>Note 1</b></span>	97,330	111,711
	<b>Less Expenditure</b>		
2	Sir Arthur Thomson Distinguished Visiting Professorship		
3	John Ash Lecture		
4	Sir Arthur Thomson bursaries for MBChB elective study	500	1,500
5	Sir Arthur Thomson bursaries for BDS elective study	0	1,000
6	Intercalating Bursaries for Medical and Dental students	35,000	45,000
7	Summer vacation projects for BMedSc UG	14,000	2,000
8	Summer vacation projects for MBChB & GEC UG	15,000	
9	Support for Prizes	4,120	2,780
10	Support for Social Events	0	139
11	Chairs Action <span style="float: right;"><b>Note 2</b></span>		
12	Honoraria	2,649	2,553
13	BMRES		
14	Conference Funding	2,380	2,623
15	Med Soc Event		
16	Travel Expenses		
17	Sub-total	73,649	57,595
18	<b>Surplus</b>	23,681	54,116

**Accumulated Funds as at 31 December 2020**

Line Ref (1)	Description (2)	12 months to 31 Dec 2021 £ (3)	12 months to 31 Dec 2020 £ (3)
19	<b>Balance Brought Forward 1 January</b>	754,532	147,542
20	Surplus/Deficit	23,681	54,116
21	Transfer from/to Investment	-552,874	552,874
22	<b>Balance available 31 December</b>	225,339	754,532

**SIR ARTHUR THOMSON CHARITABLE TRUST**  
**Registered Charity 233005**

**Actual Expenditure and Budget for the 12 months ending 31 December 2021**

Line Ref (1)	Actual 12 months to 31 Dec 2020 £ (2)	Description (3)	Actual 12 months to 31 Dec 2021 £ (4)	Budget 12 months to 31 Dec 2021 £ (5)
		<b>Expenditure</b>		
1	0	Sir Arthur Thomson Distinguished Visiting Professorship	0	2,000
2	0	John Ash Lecture	0	0
3	1,500	Sir Arthur Thomson bursaries for MBChB elective study	500	500
4	1,000	Sir Arthur Thomson bursaries for BDS elective study	0	1,000
5	45,000	Intercalating Bursaries for Medical and Dental students	35,000	45,000
6	2,000	Summer vacation projects for BMedSc UG	12,000	10,000
7	0	Summer vacation projects for MBChB & GEC UG (inc diabetes)	15,000	16,000
8	2,780	Support for Prizes	4,120	3,490
9	139	Support for Social Events	0	11,150
10	0	Chairs Action	0	0
11	2,553	Honoraria	2,649	2,500
12	0	BMRES	0	0
13	2,623	Conference Funding	2,380	2,000
14	0	Med Soc funding	0	
15	0	Travel Expenses	0	
16	0	High Achievement and Infrastructure Awards	0	2,500
17	57,595	Total	71,649	96,140

**THE ARTHUR THOMSON CHARITABLE TRUST**

England & Wales - Charity number 233005

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# Accounts

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# Independent Examiner's Report on the Accounts

Section A

Independent Examiner's Report

Report to the trustees/members of

Charity name

SIR ARTHUR THOMSON TRUST

On accounts for the year ended

31/12/20

Charity no (if any)

233005

Set out on pages

1-4

(remember to include the page numbers of additional sheets)

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention (~~other than that disclosed below~~):

- (1) which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act;
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed

*Sally Chance*

Date

14/12/21

Name

SALLY CHANCE

Relevant professional qualification(s) or body (if any)

FELLOW OF ASSOCIATION OF CHARTERED CERTIFIED ACCOUNTANTS

Address

% UNIVERSITY OF BIRMINGHAM  
MDS FINANCE OFFICE  
EDGBASTON  
BIRMINGHAM B15 2TT

# REPORT FROM THE SIR ARTHUR THOMSON CHARITABLE TRUST

Financial year : January 2020 – December 2020

## 1. Reference and Administrative Details

a) Charity Name

The Sir Arthur Thomson Charitable Trust

b) Charity Registration Number

233005

c) Address

The Chairman's Office  
Professor I W Booth  
c/o Mrs Wendy Trevis-Smith  
Trust Executive Officer  
Sir Arthur Thomson Charitable Trust  
College of Medical & Dental Sciences  
University of Birmingham  
Edgbaston  
Birmingham  
B15 2TT

d) Trustees

*Chairman:*

Professor I W Booth BSc, MBBS, MSc, MD, FRCP, FRCPC, DRCOG, DCH

*Trustees:*

Professor A S McNeish; MBChB, FRCP, PhD – deceased August 2021

Dr A S Buchan; BSc, PhD

Mr D R Holmes; MA, Hon DCL

Ms Katie Warrington; BSocSc; ACA

Mr A J Kendall, MA Oxon

Professor Michael Sheppard: *MBChB (hons); PhD*

e) Independent Examiner

Ms Sally Chance

f) Bankers

Lloyds Bank, University of Birmingham Branch, Lloyds Bank, 142  
Edgbaston Park Road, Edgbaston Birmingham B15 2TY

g) Amicus Curiae

Mr Richard Shortland

h) Amica Curiae

Professor Catherine Thomas,; 1<sup>st</sup> April 2021

2. **Structure, Governance and Management**

The Sir Arthur Thomson Charitable Trust was established by the late Sir Arthur Thomson, Dean of the Faculty of Medicine at the University of Birmingham by a Trust Deed dated 11<sup>th</sup> October 1963 and is administered by Trustees who have the power to appoint their successors. Meetings of the Trustees are held not less than twice a year, the Chairman having delegated authority to deal with grant applications between meetings if need arises. Day to day administration is dealt with by Mrs Wendy Trevis-Smith, Trust Executive Officer in consultation with the Chairman. It has been agreed that training be made available to any trustee requiring it, but traditionally their number has been drawn from Medical and Dental staff and former officers or honorary officers of the University (along with those from the professional services sector) who between them have the skills, knowledge and experience needed for the role.

3. **Objectives**

The Charity's principal aim is to improve the experience of the University's medical and dental students. It provides prizes for the better students and scholarships to assist those able to take additional courses and those willing and able to undertake projects often in developing countries. In addition it supports some of the increasing number of students who carry out research and obtain results good enough to be selected for presentation at international meetings. The Trust offers financial help to cover the cost of registration, transport and accommodation. The Trust also helps high achievers who are selected to perform at national or international events relating, for example, to sport and music.

4. **Financial Review**

The Trustees have full unrestricted powers of investment. The Charity's funds other than bank deposits are invested in Common Charitable funds. There is also available to the Trustees and invested in the University's Managed Investment Funds the income from a bequest made by Sir Arthur under the terms of his Will which is administered by the University. The Trust's income is applied each year by way of grants to meet the calls made upon it. Any

surplus is held in reserve to meet future needs as the College of Medical and Dental Sciences increases in size. The capital value reduced by £16,099, and the sum of £63,005 income was received representing a combined return of 2.8% during the year ended 31 December 2020.

5. **Value of Investments**

The value of the investments (other than bank deposits) held by the Sir Arthur Thomson Charitable Trust was at the year end was as follows:

	2020	2019
	£	£
M&G Charifund	-	568,150
Sarasin.	1,348,062	1,268,892
Investment		
cash (awaiting		
investment).	552,874	-

6. **Public Benefit**

The Trustees have had regard to the guidance of the Charity Commission as to public benefit in making their grants.

Professor I W Booth  
**Chairman**  
**Sir Arthur Thomson Charitable Trust**

File reference:  
WATS/AT Trust/Charity Commission Report  
January 2020/December 2020

SIR ARTHUR THOMSON CHARITABLE TRUST

Registered Charity Number 233005

Statement of Trust Assets as at 31 December 2020

Line Ref	12 months to 31 December 2019			Description	12 months to 31 December 2020			Share value percentage change
	Number of shares	share £	Total Value £		Number of shares	share £	Total Value £	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
				<u>Investments</u>				
1	34,212	16.6069	568,150	M&G Charifund (Equity)				
2	1,125,618	1.1273	1,268,892	Sarasin	1,129,982	1.19	1,348,069	5.83
			80,400	Lloyds				
3			1,917,442	Sub-Total				
				<u>Bank/Deposit</u>				
4			147,542	Bank Balance			754,532	
5			147,542	Sub-total			754,532	
6			2,064,985	Total funds available at 31 December 2020			2,102,601	

**SIR ARTHUR THOMSON CHARITABLE TRUST**

**NOTES TO ACCOUNTS**

12 months to  
31 December  
2020  
£

12 months to  
31 December  
2019  
£

**Note 1**

**Income**

M & G Charifund	22,922	28,401
Bequest	36,918	46,179
Sarasin	40,083	39,632
lloyds	1,012	
30 Year Reunion Dinner MBCHb BMedSc	777	971
Income rec'd from JABBS Foundation	10,000	20,000
	<u>111,711</u>	<u>135,184</u>

**Note 2**

**Chairs Action**

Stanley Barnes Refurbishment - Chairs	0	13740
Refreshments for ATT Meetings	0	66.9
	<u>0</u>	<u>13,807</u>

**SIR ARTHUR THOMSON CHARITABLE TRUST**  
**Registered Charity 233005**

**Actual Income & Expenditure Account for the 12 months ending 31 December 2020**

Line Ref (1)	Description (2)	12 months to 31 Dec 2020 £ (3)	12 months to 31 Dec 2019 £ (4)
1	<b>Income</b> <span style="float: right;">Note 1</span>	111,711	135,184
	<b>Less Expenditure</b>		
2	Sir Arthur Thomson Distinguished Visiting Professorship		624
3	John Ash Lecture		0
4	Sir Arthur Thomson bursaries for MBChB elective study	1,500	2,000
5	Sir Arthur Thomson bursaries for BDS elective study	1,000	1,000
6	Intercalating Bursaries for Medical and Dental students	45,000	45,000
7	Summer vacation projects for BMedSc UG	2,000	9,500
8	Summer vacation projects for MBChB & GEC UG		11,750
9	Support for Prizes	2,780	4,740
10	Support for Social Events	139	8,167
11	Chairs Action <span style="float: right;">Note 2</span>		13,807
12	Honoraria	2,553	2,561
13	BMRES		6,000
14	Conference Funding	2,623	2,000
15	Med Soc Event		2,000
16	Travel Expenses		205
17	Sub-total	57,595	109,354
18	<b>Surplus</b>	54,116	25,829

**Accumulated Funds as at 31 December 2020**

Line Ref (1)	Description (2)	12 months to 31 Dec 2020 £ (3)	12 months to 31 Dec 2019 £ (3)
19	<b>Balance Brought Forward 1 January</b>	147,542	201,713
20	Surplus/Deficit	54,116	25,829
21	Transfer from/to Investment	552,874	-80,000
22	<b>Balance available 31 December</b>	754,532	147,542

**SIR ARTHUR THOMSON CHARITABLE TRUST**  
**Registered Charity 233005**

**Actual Expenditure and Budget for the 12 months ending 31 December 2020**

Line Ref (1)	Actual 12 months to 31 Dec 2019 £ (2)	Description (3)	Actual 12 months to 31 Dec 2020 £ (4)	Budget 12 months to 31 Dec 2020 £ (5)
		<b>Expenditure</b>		
1	624	Sir Arthur Thomson Distinguished Visiting Professorship	0	2,000
2	0	John Ash Lecture	0	0
3	2,000	Sir Arthur Thomson bursaries for MBChB elective study	1,500	2,000
4	1,000	Sir Arthur Thomson bursaries for BDS elective study	1,000	1,000
5	45,000	Intercalating Bursaries for Medical and Dental students	45,000	45,000
6	9,500	Summer vacation projects for BMedSc UG	2,000	10,000
7	11,750	Summer vacation projects for MBChB & GEC UG (inc diabetes)	0	18,000
8	4,740	Support for Prizes	2,780	3,490
9	8,167	Support for Social Events	139	11,150
10	13,807	Chairs Action	0	0
11	2,561	Honoraria	2,553	2,500
12	6,000	BMRES	0	0
13	2,000	Conference Funding	2,623	2,000
14	2,000	Med Soc funding	0	
15	205	Travel Expenses	0	
16	0	High Achievement and Infrastructure Awards	0	2,500
17	109,354	Total	57,595	99,640