

BEACON HILL SPORTS ASSOCIATION

Trustees' report 2021/22

Welcome everybody to this AGM of the association. For those new to the Charitable Trust I would just like to remind you of our governing instrument. Our purpose is to provide and maintain a village hall and sports and recreational facilities for the residents of the four parishes of Wickham Bishops, Great Totham, Great and Little Braxted. We were founded on 10th January 1928, over 94 years ago.

There have been some changes to the Board of Trustees since the 2021 AGM.

Resignations and appointments: In the summer, John Dixon representing the Wine Circle handed over to Simon Morrison after he moved away from the district. We thank John for his time with us and welcome Simon.

After an advertising campaign at the beginning of the year, project led by our Secretary, Nicole Carter, we were fortunate to attract two new Trustees, Graham Jacob who brings additional finance skills and Stewart Wallace who brings strategic insight to the Board. We welcome them both.

Management of the Charity

Of the four possible Committees, there have been three fully operational committees during the year, Property and Facilities Management, Finance and Investments and the Fund Raising Committee. I would like to thank David Croom, who chairs the Property and Facilities Management Committee, and who, alongside the rest of his committee members, ensure the properties are well maintained.

As regards the Finance Committee, I would like to thank Ian Wiley for continuing to liaise with our investment portfolio managers and for project leading a new initiative to update the BHSA website and provide an online booking system. We look forward to the outcome of this modernisation project.

Roger Lyons, has provided management, voluntarily, of our existing website for many years and we are very appreciative of his services.

I continue to chair the Finance Committee.

With the pandemic virtually behind us, it was considered a good time to resurrect the Fund Raising Committee with the sole purpose of presenting a concert in the Queen's Platinum Jubilee year. Reg Banham, the Football Club Trustee, led this project and liaised closely with the Essex Concert Band to ensure the best style of music for the occasion. Nicole Carter was very busy ensuring the event was on social media and Ken Matten, the Drama Club Trustee, produced some very eye catching posters and flyers. Our thanks go to all the Trustees who assisted in getting the advertising out there and who supported the event on the night.

I would also like to thank Margaret Macgregor, who as the Booking Clerk and Cashier, fulfils a very important and demanding role for the BHSA. Thanks also to Ken Matten who assists Margaret by preparing the booking schedules each year and by producing a reconciled account when fund raising events are held.

Last but not least, I give thanks to Robert Brown who provides his services as an electrician voluntarily.

All the Trustees are volunteers and I would like to reiterate my thanks to all for their time and support.

In addition to all those mentioned above, we would all like to thank Andrew Goodwin, director of Meadow Brook Services Ltd and his colleagues for the monitoring and maintenance of the Hall, and also John Bewley who provides janitorial services for the Hall.

Fund raising

In addition to the Summer Concert, which raised £1,049 after all costs, the Wickham Bishops Jazz Club contributed another £1,584 after hall hire costs this year. Our thanks go to Peter Hughes who arranges these nights.

Financial performance

The accounts for the year ended 30 September 2022 show a £1.8k deficit for the year, however, as were no further COVID related grants received in the year, the charity almost broke even.

Hall bookings picked up considerably in the last six months and there was greater hall usage by other clubs, the block grant income reflecting this.

The Charity received £1,111 of bank interest in the year and £972 of income on the investment portfolio with Evelyn Partners, formerly Tilney. The investment fund managers did not collect their management fees for the initial period up to 30 September 2021, so the charge this year for such costs was £1,300 greater than the normal annual charge of £3,600. This, coupled with the fall in the market, contributed to a negative realised return on investments of £6,092 in total. It is important to remember that an investment portfolio is for the long term and troughs and peaks will inevitably be incurred. The portfolio is monitored on a regular basis.

Independent Examiner

I would also like to thank Bambi Harrison for being our Independent Examiner of the accounts again this year.

Up-coming events

The next Jazz event, Wickham Bishops New Orleans All Stars, is being held in the Hall on 10 December, and the Drama Club are holding a two-act musical of The Gingerbread Man on 6 and 7 January in the Hall.

Elizabeth J Coeshall
Chairman
November 2022

Beacon Hill Sports Association
Receipts and Payments for year ended 30th September 2022

	2022		2021	
	£	£	£	£
Brought forward as at 1st October 2021				
HSBC C/A		87,421.98		82,720.57
Bank of Cyprus		30,000.00		30,000.00
Close Bros		0.00		73,000.00
Secure Trust		0.00		73,000.00
United Trust Bank		61,367.91		58,981.11
Cambridge & Counties Bank		0.00		83,000.00
Tilney portfolio - cost		213,950.64		
		<u>392,740.53</u>		<u>400,701.68</u>
Income				
Block grants hall	14,992.75		404.50	
Hall major contracts	11,967.88		5,778.93	
Block grants football and tennis	593.00		3,600.00	
Hall lettings	22,145.48		6,202.95	
Field bookings	0.00		55.00	
Utility receipts	14,628.49		5,948.29	
Music licences	185.00		30.00	
Fund raising	3,853.37		981.71	
Government grants - COVID-19	0.00		42,076.82	
Miscellaneous see page 3	879.86		1,625.08	
	<u>69,245.83</u>		<u>66,703.28</u>	
Investment income				
Fixed term and other investments				
Income	2,083.53		4,672.34	
Management fees	(4,958.72)		0.00	
Net losses on sales	(3,216.66)		(2,270.77)	
	<u>(6,091.85)</u>		<u>2,401.57</u>	
Total income		<u>63,153.98</u>		<u>69,104.85</u>
Total expenditure see page 2		<u>64,991.68</u>		<u>77,066.00</u>
Excess of expenditure over income		<u>(1,837.70)</u>		<u>(7,961.15)</u>
Carried forward at 30 September 2022		<u>390,902.83</u>		<u>392,740.53</u>
Represented by:				
Cash				
HSBC C/A		47,235.57		87,421.98
Bank of Cyprus		0.00		30,000.00
Tilney portfolio - cost		281,747.04		213,950.64
United Trust Bank		61,920.22		61,367.91
		<u>390,902.83</u>		<u>392,740.53</u>

Beacon Hill Sports Association
Receipts and Payments for year ended 30th September 2022

	2022	2021
	£	£
Payments		
Sports Field		
Electricity	5,714.82	3,111.06
Water	1,045.42	553.51
Insurance	753.14	703.15
Proportion of hall contract re field	3,333.31	4,321.21
Cleaning pavilion	2,479.68	2,113.02
Ground maintenance	1,890.00	7,280.00
Repairs and maintenance	333.78	1,117.15
Capital expenditure		
Development of football pavilion	0.00	8,090.66
	<u>15,550.15</u>	<u>27,289.76</u>
Hall		
Hall refunds	340.40	330.00
Electricity	7,163.54	3,910.86
Gas	3,128.42	2,768.92
Water	1,007.68	892.23
Insurance	3,430.99	3,148.72
Janitorial supplies	302.04	181.53
Cleaning services	5,775.48	3,883.77
Garden maintenance	1,654.21	1,958.28
Fees and subscriptions	337.26	812.88
Printing, Postage and stationery	43.36	38.05
Telephone	1,869.86	1,368.67
Service contract	9,166.61	8,178.71
Misc expenses see page 3	168.07	1,062.80
Repairs and maintenance of hall	15,053.61	21,240.82
	<u>49,441.53</u>	<u>49,776.24</u>
Total payments	<u>64,991.68</u>	<u>77,066.00</u>

Beacon Hill Sports Association
Receipts and Payments for year ended 30th September 2022

		2022	2021
		£	£
Miscellaneous income			
Oct	Compensation from Secure Trust Bank		100.00
	Car parking	72.00	
Nov	Car parking	10.00	
Dec	Sale of keys		207.19
Jan	Car parking	62.00	
Feb	Compensation from HSBC	50.00	
	BHRFC - repaid overpaid grant for development	90.66	
	BHRFC - replacement cheque	0.00	
	HSBC bank charges refunded	3.20	
	Car parking	130.00	
Mar	Car parking	60.00	
Apr	Car parking	40.00	
May	Car parking	112.00	
Jun	Car parking	30.00	
Jul	Car parking	75.00	50.00
Aug	Car parking	60.00	20.00
Sep	Car parking	85.00	30.00
	Coffee m/c income		6.25
	Surplus funds upon dissolution of Luncheon Club		1,211.64
		<u>879.86</u>	<u>1,625.08</u>

Miscellaneous expenses

Nov	Charity donation	75.00	75.00
Dec	Refreshments for AGM	50.34	
	HSBC - bank charges	3.20	
Feb	Gifts to non-Trustee volunteers	39.52	33.30
Mar	Supplier error on invoice	0.01	
Jun	Legals re Mast additions - aborted		1,062.00
	LEI registration fee re Investment Manager		84.00
Sep	Underpaid cleaning bill		-191.54
	Bank error		0.04
		<u>168.07</u>	<u>1,062.80</u>

.....
Elizabeth J Coeshall
Chairman

.....
Graham Finch
Vice Chairman

28 November 2022

Independent examiner's report to the trustees of the Beacon Hill Sports Association

I report on the accounts of the Trust for the year ended 30 September 2022, which are set out on pages 1 to 3.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


.....

Bambi Harrison FCCA, ATT
Suite 6, Peverel House, Maldon Road, Hatfield Peverel, CM3 3JF

28 November 2022