

THE CHARITY OF THOMAS KNYGHTON
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

Registered Charity Number: 232974

THE CHARITY OF THOMAS KNYGHTON (Registered Charity Number: 232974)

Trustees Mr B Williams (Chairman) (Treasurer)
 Mr G Griffiths
 Ms L Storey (Secretary)
 Mr S Golder
 Rev James Grainger-Smith

The Trustees' Report and Accounts cover the year to 31st December 2024.

The composition of the trustee body shown above covers the full period from 1st January 2024 until the Trustees' Report and Accounts were approved.

Office 3 Rectory Close
 Slapton
 Leighton Buzzard
 Bedfordshire
 LU7 9BZ

THE CHARITY OF THOMAS KNYGHTON

Trustees' Report

The Trustees present their report and accounts for the year to 31 December 2024.

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

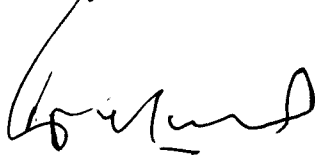
The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Objectives and aims

The charity administers the assets of the Thomas Knyghton Trust for the benefit of the parishioners of Slapton. The objectives are to relieve, either generally or individually, those persons resident in the Parish of Slapton who are in conditions of need, hardship or distress.

Approved by order of the board of trustees on
behalf by:

and signed on its



Mr B Williams - Trustee

The Thomas Knyghton Charity
RECEIPTS AND PAYMENTS
As at 31st December 2024

	Note	2024	2023
		£	£
Incoming resources			
Investment income	2	26,544	11,510
Other income		50,000	-
		<hr/> 76,544	<hr/> 11,510
Resources expended			
Expenditure	3	11,118	9,340
		<hr/> 65,426	<hr/> 2,170
Net incoming/(outgoing) resources		<hr/>	<hr/>

The Thomas Knyghton Charity (Registered Charity No. 232974)
Balance Sheet
As at 31st December 2024

	Notes	2024 £	2023 £
Current assets			
Cash at bank and in hand		119,119	53,631
Capital enhancement		77,493	77,493
Debtors	6	-	-
		<hr/>	<hr/>
		196,612	131,124
Less Current liabilities			
Creditors	7	(1,252)	(1,190)
		<hr/>	<hr/>
Net current assets before transfer		195,360	129,934
		<hr/>	<hr/>
Represented by:	8		
Balance at start of period		129,934	127,764
Net surplus		65,426	2,170
		<hr/>	<hr/>
Total Funds before transfer		195,360	129,934
		<hr/>	<hr/>

The financial statements were approved on behalf of the Trustees on

Signed:
Mr B Williams - Trustee

The Charity of Thomas Knyghton
Notes to the Accounts
For the year ending 31st December 2024

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared on the Receipts and Payments basis.

Income

All incoming resources, including interest on investments, are included on receipt.

Expenditure

Expenditure and liabilities are recognised as incurred.

Taxation

The charity is exempt from tax on its charitable activities.

Fund Accounting

Funds held by the Charity are either:

Unrestricted funds - funds which can be used in accordance with the charitable objects

Restricted funds - funds received on condition that they are expended on specific activities

2 INVESTMENT INCOME

	2024	2023
	£	£
Rents received	14,898	6,633
Investment income	3,185	2,021
Bank interest receivable	3,440	1,178
Other income	52,656	1,678
	<hr/>	<hr/>
	74,179	11,510
	<hr/>	<hr/>

3 RESOURCES EXPENDED

	2024	2023
	£	£
Insurance	464	454
Distributions	6,700	5,150
Accountancy	644	610
Maintenance	946	1,489
Legal & Professional	2,364	1,637
	<hr/>	<hr/>
	11,118	9,340
	<hr/>	<hr/>

The Charity of Thomas Knyghton
Notes to the Accounts
For the year ending 31st December 2024

4 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration, expenses or other benefits for the year ended 31st December 2024 nor for the year ended 31st December 2023.

6 DEBTORS

	2024	2023
	£	£
Trade debtors	-	-
	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>

7 CREDITORS

	2024	2023
	£	£
Trade creditors	-	580
Accruals and deferred income	1,252	610
	<hr/>	<hr/>
	1,252	1,190
	<hr/>	<hr/>

Notes to the Accounts
For the year ending 31st December 2024

8 MOVEMENT IN FUNDS

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
Unrestricted funds			
General fund	129,934	65,426	195,360
TOTAL FUNDS	<u>129,934</u>	<u>65,426</u>	<u>195,360</u>

Net movement in funds, included
in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	74,179	(8,753)	65,426
TOTAL FUNDS	<u>11,510</u>	<u>(9,340)</u>	<u>65,426</u>