

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR  
ENDED 31 MARCH 2021  
FOR  
KINGS COTTAGES TRUST**

Dongworth Limited  
Menor House  
The Maltings  
Station Road  
Sawbridgeworth  
Hertfordshire  
CM21 9JX

**KINGS COTTAGES TRUST**

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FOR THE YEAR ENDED 31 MARCH 2021**

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**KINGS COTTAGES TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**  
232955

**Principal address**

Tees House  
95 London Road  
Bishop's Stortford  
Hertfordshire  
CM23 3GW

**Trustees**

Ms R Engel  
Mrs S Gilbey  
Mr T Pribul  
Mrs J Richardson  
Ms C Izzard  
Ms L Martin  
Mr D Noakes

**Independent Examiner**

Dongworth Limited  
Chartered Accountants  
Menor House  
The Maltings  
Station Road  
Sawbridgeworth  
Hertfordshire  
CM21 9JX

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**ON BEHALF OF THE BOARD:**

  
.....  
Mr T Pribul - Trustee

Date: 6th January 2022

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
KINGS COTTAGES TRUST**

I report on the accounts for the year ended 31 March 2021 set out on pages three to seven.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 43 of the 1993 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charities Commission. An examination includes a review of the accounting records kept by the charity and comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 41 of the 1993 Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 1993 Act.

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*Dongworth Limited*

*15th December 2021.*

Dongworth Limited  
Chartered Accountants  
Menor House  
The Maltings  
Station Road  
Sawbridgeworth  
Hertfordshire  
CM21 9JX

# KINGS COTTAGES TRUST

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds</b>					
Maintenance contributions and investment income	2	72,581	-	72,581	72,587
<b>RESOURCES EXPENDED</b>					
<b>Costs of generating funds</b>					
Costs of generating income		47,278	-	47,278	86,917
		<hr/>	<hr/>	<hr/>	<hr/>
Net incoming/(outgoing) resources available for charitable application		25,303	-	25,303	(14,330)
Governance costs		768	-	768	768
		<hr/>	<hr/>	<hr/>	<hr/>
<b>NET INCOME/(EXPENDITURE) FOR THE YEAR</b>		24,535	-	24,535	(15,098)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		154,986	-	154,986	170,084
		<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>		179,521	-	179,521	154,986
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

# KINGS COTTAGES TRUST

## BALANCE SHEET AT 31 MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	5	39,296	-	39,296	39,296
Investments	6	16,046	9,198	25,244	25,244
		<hr/>	<hr/>	<hr/>	<hr/>
		55,342	9,198	64,540	64,540
<b>CURRENT ASSETS</b>					
Debtors	7	13,152	-	13,152	5,809
Cash at bank		114,132	-	114,132	94,506
		<hr/>	<hr/>	<hr/>	<hr/>
		127,284	-	127,284	100,315
<b>CREDITORS</b>					
Amounts falling due within one year	8	(3,105)	-	(3,105)	( 671)
		<hr/>	<hr/>	<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		124,179	-	124,179	99,644
		<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		179,521	9,198	188,719	164,184
<b>ACCRUALS AND DEFERRED INCOME</b>	9	-	(9,198)	(9,198)	(9,198)
		<hr/>	<hr/>	<hr/>	<hr/>
<b>NET ASSETS</b>		179,521	-	179,521	154,986
		<hr/>	<hr/>	<hr/>	<hr/>
<b>FUNDS</b>	10				
Unrestricted funds:					
General fund		179,521		179,521	154,986
		<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>		179,521		179,521	154,986
		<hr/>	<hr/>	<hr/>	<hr/>

The financial statements were approved by the Board of Trustees on 6<sup>th</sup> January 2022 and were signed on its behalf by:

  
.....  
Mr T Pribul - Trustee

The notes form part of these financial statements



# KINGS COTTAGES TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), the Charities Act 1993 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

#### Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

#### Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### Tangible fixed assets

Fixed Assets are shown at lower of Cost or Net Realisable Value.

#### Investments

Investments are shown at lower of Cost or Net Realisable Value.

#### Taxation

The charity is exempt from tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

### 2. MAINTENANCE CONTRIBUTIONS AND INVESTMENT INCOME

	2021	2020
	£	£
Maintenance contributions received	71,183	71,171
Other investment income	1,330	1,330
Deposit account interest	68	86
	<hr/>	<hr/>
	72,581	72,587
	=====	=====

### 3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

#### Trustees' Expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

### 4. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	5,500	5,674
	=====	=====

# KINGS COTTAGES TRUST

## NOTES TO THE FINANCIAL STATEMENTS – CONTINUED FOR THE YEAR ENDED 31 MARCH 2021

### 5. TANGIBLE FIXED ASSETS

	Freehold Property £
<b>COST</b>	
At 1 April 2020 and 31 March 2021	39,296
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2021	39,296
	<hr/>
At 31 March 2020	39,296
	<hr/>

### 6. FIXED ASSET INVESTMENTS

	2020 £	2020 £
Other	25,244	25,244
	<hr/>	<hr/>

There were no investment assets outside the UK.

Investments were as follows:

	2021 £	2020 £
M & G Charity Multi Asset Funds		
HC Cook Bequest	7,697	7,697
Cribb/Cook Bequest	791	791
Kings Cottages Accumulation Account	13,546	13,546
Kings Cottages General Fund	2,500	2,500
Miss NE Cribb Bequest	710	710
	<hr/>	<hr/>
	25,244	25,244
	<hr/>	<hr/>

### 7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Debtors	13,152	5,809
	<hr/>	<hr/>
	13,152	5,809
	<hr/>	<hr/>

### 8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other creditors	3,105	671
	<hr/>	<hr/>



# KINGS COTTAGES TRUST

## NOTES TO THE FINANCIAL STATEMENTS – CONTINUED FOR THE YEAR ENDED 31 MARCH 2021

### 9. ACCRUALS AND DEFERRED INCOME

	2021 £	2020 £
Cribb/Cook bequests No 1	710	710
Cribb/Cook bequests No 2	7,697	7,697
Cribb/Cook bequests No 3	791	791
	<u>9,198</u>	<u>9,198</u>
	=====	=====

### 10. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	154,986	24,535	179,521
	<u>154,986</u>	<u>24,535</u>	<u>179,521</u>
	=====	=====	=====
<b>TOTAL FUNDS</b>			
	<u>154,986</u>	<u>24,535</u>	<u>179,521</u>
	=====	=====	=====

Net movements in funds, included in the above are as follows:

	Incoming Resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	72,581	48,046	24,535
	<u>72,581</u>	<u>48,046</u>	<u>24,535</u>
	=====	=====	=====
<b>TOTAL FUNDS</b>			
	<u>72,581</u>	<u>48,046</u>	<u>24,535</u>
	=====	=====	=====

# KINGS COTTAGES TRUST

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
<b>INCOMING RESOURCES</b>		
<b>Maintenance contributions and investment income</b>		
Maintenance contributions received	71,183	71,171
Other investment income	1,330	1,330
Deposit account interest	68	86
	<hr/>	<hr/>
	72,581	72,587
	<hr/>	<hr/>
<b>Total incoming resources</b>	72,581	72,587
	<hr/>	<hr/>
<b>RESOURCES EXPENDED</b>		
<b>Costs of generating income</b>		
Warden's salary	5,500	5,674
Water Rates & Council Tax	3,465	5,463
Insurance	1,385	1,359
Light & Heat	668	414
Sundries	420	295
Maintenance and repairs	29,845	61,500
Secretarial and Professional Costs	5,354	10,447
Security costs	-	1,765
Overdue PAYE	641	-
	<hr/>	<hr/>
	47,278	86,917
	<hr/>	<hr/>
<b>Governance costs</b>		
Accountancy	768	768
	<hr/>	<hr/>
<b>Total resources expended</b>	48,046	87,685
	<hr/>	<hr/>
<b>Net (expenditure)/income</b>	24,535	(15,098)
	<hr/>	<hr/>

This page does not form part of the statutory financial statements