

# LINCOLN ALMSHOUSES

Registered Charity No. 232934

## RECEIPTS AND PAYMENTS

For the year ended 31 March 2024

<u>2023</u> <u>£</u>		<u>INCOME</u>		<u>2024</u> <u>£</u>
	22,349	Rent	23,400	
	297	LBPB Interest	1,579	
	379	COIF Deposit Fund Int	700	
	0	Sundry	0	
23,025		Total Receipts		25,680
<u>23,025</u>		Total income for the year		<u>25,680</u>
		<u>PAYMENTS</u>		
	1,006	Water Rates	563	
	939	Insurance	1,513	
	2,052	Repairs/Maintenance	21,005	
		Bank charges	67	
	2,218	Sundry	1,223	
	280	Accountant fees		
<u>6,495</u>		Total expenditure for the year		<u>24,371</u>
16,530		Surplus / (deficit) for the year		1,309

## Statement of Assets

24496	HSBC Current Account	23,525
14409	COIF Deposit Account	15,109
40297	LBPB	41,876
59400	CEIF	68,071
<u>138602</u>	Total Assets	<u>148,582</u>

<u>Cost</u> <u>2023</u> <u>£</u>	<u>Market</u> <u>Value</u> <u>2023</u> <u>£</u>	<u>2023</u> <u>No.</u>	<u>Investment in Shares in Charities</u> <u>Official Investment Fund</u>	<u>Shares</u> <u>2024</u> <u>No.</u>	<u>Market</u> <u>Value</u> <u>2024</u> <u>£</u>	<u>Cost</u> <u>2024</u> <u>£</u>
60,000	59,400	12,939		12,939	68,071	60,000

Signed on behalf of the Trustees.



K. CAMPBELL

31/9/24.



# CHARITY COMMISSION FOR ENGLAND AND WALES

## Independent examiner's report on the accounts

### Section A

### Independent Examiner's Report

Report to the trustees/  
members of

Charity Name

LINCOLN ALMS HOUSES

On accounts for the year  
ended

31 MARCH 2024

Charity no  
(if any)

232934

Set out on pages

1

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 MARCH 2024.

Responsibilities and  
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below \*) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

Date:

22/1/2025.

Name:

MRS JACQUELINE STEPHENS.

Relevant professional  
qualification(s) or body  
(if any):

Address:

65 WHITEHALL LANE

BUCKHURST HILL

ESSEX IG9 5JG

Annual Report of the Trustees of Lincoln Almshouses  
Charity No. 232934

In 1910 Henry Lincoln left the sum of £1300 to the Paster and Deacons of the Union Church, Loughton, commonly known as Loughtonn Chapel, now known as Loughton Baptist Church, to be used for the purchase of land on which to build small Almshouses. In 1914 a suitable plot of land opposite the church was purchased and there are now 4 one bed Almshouses. The Will stated that these should be offered to those poor persons resident in Loughton of the age of 50 years and upwards. Preference being given to those attending the church for a period of 10 years.

The Almshouses are maintained by the Lincoln Almshouses charity of which the Deacons of Loughton Baptist Church are the Trustees.

Residents are charged a weekly maintenance contribution which is put towards the general running costs and maintenance of the property.

During the past year the single most costly improvement was the replacement of dilapidated cladding to the rear of the property.

A working capital is retained in the HSBC current account and emergency money in a deposit account. The charity has no regular overheads and the Trustees retain monies in the London Baptist Property Board Deposit account and investments in the COIF Investment Fund of over £100,000 in case of significant building repairs being required.

Signed on behalf of the Trustees



K. AMBROSE

TRUSTEE.

31/9/24