

FUND of the CONGREGATION des FILLES de Ste. MARIE de la PROVIDENCE
of the CONVENT of our LADY of PROVIDENCE, ALTON, HAMPSHIRE

FINANCIAL STATEMENTS

for the year ended August 31st 2025

Cottrill Mason Limited
13 Vansittart Estate
Windsor

Berkshire

FUND of the CONGREGATION des FILLES de Ste. MARIE de la PROVIDENCE
of the CONVENT of our LADY of PROVIDENCE, ALTON, HAMPSHIRE

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FUND of the CONGREGATION des FILLES de Ste. MARIE dela PROVIDENCE
of the CONVENT of our LADY of PROVIDENCE, ALTON, HAMPSHIRE

TRUSTEE'S REPORT

FOR THE YEAR ENDED AUGUST 31st 2025

STATUS AND ADMINISTRATION

The Fund of the Congregation des Filles de Ste Marie de la Providence of the Convent of our Lady of Providence, Alton, Hampshire was founded in April 1938 and became a Trust in 1965 and is a registered charity, number 232908, in the name of Daughters of Our Lady of Providence Charitable Trust ("Congregation").

The Trustees of the Congregation are:

Helen Elizabeth Samuel
Laisamma Joseph
Margaret Garman
Marie-Anne Marot
John Bueno

The Trustees are appointed by, and can be removed by the Superior General of the Congregation, headquartered in Lucknow, India.

Address: Daughters of Providence
45A Church Lane
Holybourne
Alton
GU34 4HD

Banker: National Westminster Bank plc

Solicitors: Potheary Witham Weld.,
Thomas House,
84, Eccleston Square
Pimlico, London
SW1 1PX

Accountant: Cottrill Mason Limited
13 Vansittart Estate
Windsor
Berkshire
SL4 1SE

FUND of the CONGREGATION des FILLES de Ste. MARIE de la PROVIDENCE

of the CONVENT of our LADY of PROVIDENCE, ALTON, HAMPSHIRE

TRUSTEE'S REPORT (CONTINUED)

FOR THE YEAR ENDED AUGUST 31st 2025

OBJECTS

For such charitable purposes which advance the religious and other charitable work for the time being carried on by or under the direction of the Congregation as the trustees, with the approval of the Superior General, shall from time to time think fit; and if at any time the Congregation shall cease to exist or shall cease to carry on or direct any charitable work, then for such lawful charitable purposes connected with the advancement of the Roman Catholic faith as the trustees shall decide.

ORGANISATION

The Congregation is headquartered in Lucknow India under the overall guidance of the Superior General.

The congregation ran and owned Alton Convent School ("School") an independent registered incorporated charity. Three of the Congregation's Trustees were Directors of the School. The school paid the Congregation a rental sum for the use of the land and buildings.

Owing to existing and forecasts in declining pupil numbers, it was decided to close the school on 31st August 2024. The sale of the school land and buildings was completed in May 2025.

Some of the sales proceeds were invested in the purchase of a new home, in Holybourne, for the existing members of the Congregation. The remainder of the funds have and will continue to be invested to provide an income for the Congregation and for the furtherance of its charitable objects in the UK and overseas.

FINANCIAL RESULTS

The General Fund had a surplus for the year of £ 4,990,077.

(2024 Surplus £ 214691).

INVESTMENT POWERS

These are governed by the Trust Deed which permits the funds to be invested in assets authorised for the investment of trust funds.

RESOURCES

As stated in Note 8 to the accounts, the reserves are all available for the day to day requirements of the Congregation. The Congregation's assets are sufficient to meet its obligations.

RESERVES POLICY

The Trustees had a policy of retaining free reserves of £150,000 to cover any major structural repairs which might be required to the Congregation's major building. The free reserves amount to £4,010,054 (2024 free reserves £ 100,579). The new property at 45A Church Lane will require improvements, so the £150,000 is still considered necessary.

Loans to the School total £ Nil at the year end. New donations to the school in the year totalled £ 2,030,942. A significant part of this was to cover the closure costs of the School.

Approved by the Trustees at their meeting held on 20th February 2026.
and signed on their behalf by:

Helen Elizabeth Samuel 

FUND of the CONGREGATION des FILLES de Ste. MARIE de la PROVIDENCE
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STATEMENT OF TRUSTEES' RESPONSIBILITIES

The purpose of this statement is to distinguish the trustees' responsibilities for the accounts from those of the accountant as stated in his report.

The Charities Act 2011 requires the trustees to prepare accounts for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year.

In preparing the accounts the trustees should follow best practice and:

select suitable accounting policies and apply them consistently;

make judgements and estimates that are reasonable and prudent;

follow the recommendations of the Charity Commission and of the accounting profession with regard to form and content of the accounts, or to disclose and explain any departures therefrom; and

prepare the accounts on the going concern basis unless it is inappropriate to assume that the charity will be able to continue to meet its objectives.

The trustees are responsible for keeping accounting records which are such as to disclose, with reasonable accuracy, the financial position of the charity at any time, and to enable the trustees to ensure that the accounts comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the charity's assets, and hence for taking reasonable steps for the prevention and detection of error, fraud and other irregularities.

Report of the Accountant to the Trustees of

**The FUND of the CONGREGATION des FILLES de Ste. MARIE de la PROVIDENCE
of the CONVENT of our LADY of PROVIDENCE, ALTON, HAMPSHIRE**

I report on the accounts of the Trust for the year ended August 31st 2025, which are set out on pages 5 to 10.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- * examine the accounts under section 145 of the 2011 Act;
- * to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 act and
- * to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

to keep accounting records in accordance with section 130 of the 2011 Act; and

to prepare accounts which accord with the accounting records and to comply with the
accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the
accounts to be reached.

Cottrill Mason Limited
13 Vansittart Estate
Windsor
SL4 1SE

S C Mason AIA
Accountant & Tax Adviser

20th February 2026

FUND of the CONGREGATION des FILLES de Ste. MARIE de la PROVIDENCE

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STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED AUGUST 31st 2025

		<u>Unrestricted Funds</u>	
	<u>Notes</u>	<u>2025</u>	<u>2024</u>
INCOMING RESOURCES			
Other income	2	124,430	76,197
Bank and other interest		23,314	29,622
		-----	-----
Total Incoming Resources		147,744	105,819
		-----	-----
RESOURCES EXPENDED			
Direct Charitable Expenditure			
Premises		176,414	9,819
(Profit)/Loss on sale of building		(7,011,034)	-
Donations		2,030,943	1,027,379
		-----	-----
		(4,803,677)	1,037,198
Other Expenditure			
Management & administration		226,035	175,130
		-----	-----
Total Resources Expended		(4,577,642)	1,212,328
		-----	-----
Net Incoming Resources/(Outgoings)		4,725,386	(1,106,509)
Balances brought forward 01.09.24		264,691	1,371,200
		-----	-----
Balances carried forward 31.08.25		<u>4,990,077</u>	<u>264,691</u>

The notes on pages 7 to 10 form part of these accounts

FUND of the CONGREGATION des FILLES de Ste. MARIE de la PROVIDENCE**of the CONVENT of our LADY of PROVIDENCE, ALTON, HAMPSHIRE****BALANCE SHEET as at AUGUST 31st 2025**

	<u>Notes</u>	<u>2025</u>	<u>2024</u>
FIXED ASSETS			
Tangible fixed assets			
School buildings and equipment	4	980,023	114,112
Investments	5	3,250,000	97,193
		-----	-----
		4,230,023	211,305
		-----	-----
CURRENT ASSETS			
Debtors	6	1,811	1,811
Cash in Hand and at Bank		759,253	55,000
		-----	-----
		761,064	546,811
CREDITORS: due within one year	7	1,010	3,425
		-----	-----
NET CURRENT ASSETS		760,054	53,386
		-----	-----
TOTAL NET ASSETS		4,990,077	264,691
		=====	=====
UNRESTRICTED FUNDS		4,990,077	264,691
		=====	=====

Approved by the Trustees on 16th November 2025
and signed on its behalf by

Helen Elizabeth Samuel.....



The notes on pages 7 to 10 form part of these accounts

FUND of the CONGREGATION des FILLES de Ste. MARIE de la PROVIDENCE

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NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED AUGUST 31st 2025

1. ACCOUNTING POLICIES

a)Basis of Preparation

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice , Accounting by Charities.

b)Tangible Fixed assets

Depreciation is provided on all tangible fixed assets in use, other than freehold land, at rates and bases calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:-

Motor vehicles over 4 years

Items costing less than £3,000 are written off as an expense as acquired.

c)Expenditure

Expenditure is allocated to expense headings either on a direct cost basis or apportioned according to time spent. The irrecoverable element of VAT is included with the item of expense to which it relates.

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NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED AUGUST 31st 2025

2. OTHER INCOME	<u>2025</u>	<u>2024</u>
Other	124,430	49,530
Rent	-	26,677
	-----	-----
	<u>124,430</u>	<u>76,197</u>

3. ANALYSIS OF TOTAL RESOURCES EXPENDED

	Staff costs	Other	Depn	Total
Direct Charitable Expenditure				
Teaching costs	-	-	-	-
Welfare	-	-	-	-
Premises	-	-	-	-
Support costs	-	-	-	-
Donations	-	2,030,943	-	2,030,943
	-----	-----	-----	-----
	-	2,030,943	-	2,030,943
Other Expenditure				
Administration	6,784	395,665	-	402,449
	-----	-----	-----	-----
	<u>6,784</u>	<u>2,426,608</u>	<u>-</u>	<u>2,433,392</u>

Management and administration of the charity includes:

Accountant's Remuneration: For audit	nil	nil
For other services	1010	1010

The staff costs are incurred in respect of cleaners and gardeners who maintain the property.

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NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED AUGUST 31st 2025

4. TANGIBLE FIXED ASSETS

<u>Cost</u>	<u>Freehold Land and Buildings</u>	<u>Furniture & Equipment</u>	<u>Motor Vehicles</u>	<u>Total</u>
September 1 st 2024	464,640	48,368	6,700	519,708
Additions	980,023	-	-	-
Disposals	464,640	48,368	-	513,008
	-----	-----	-----	-----
August 31 st 2025	980,023	-	6,700	986,723
	-----	-----	-----	-----
<u>Depreciation</u>				
September 1 st 2024	350,528	48,368	6,700	405,586
Charge for year	-	-	-	-
Disposals	350,528	48,368	-	398,896
	-----	-----	-----	-----
August 31 st 2025	-	-	6,700	6,700
	-----	-----	-----	-----
Net book value 31.08.24	120,457	nil	nil	120,457
	=====	=====	=====	=====
Net book value 31.08.23	980,023	nil	nil	980,023
	=====	=====	=====	=====

The Value for Furniture and Equipment has been arrived at by estimating the cost, since it consists of a mixture of purchases and gifts over a long period without records being available to create an accurate valuation.

5. INVESTMENTS

	<u>2025</u>	<u>2024</u>
Term bank deposits/Shares	3,250,000	50,200
	-----	-----
	97,193	50,200
	=====	=====

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NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED AUGUST 31st 2025

6. DEBTORS	<u>2025</u>	<u>2024</u>
Rent	-	-
Prepayments	-	-
Loan to the School	-	-
Debtors - Congregation	1,811	-
	-----	-----
	<u>1,811</u>	<u>NIL</u>

7. CREDITORS: Due within one year

Creditors - Congregation	-	300,819
Other taxes and social security	-	-
Accruals	1,010	1,010
Other creditors	-	-
	-----	-----
	<u>1,010</u>	<u>301,829</u>

8. FUNDS

The Convent's funds are held to cover normal fluctuations in working capital and are all held in the General Reserve.

9. CONTRACTS AND COMMITMENTS

No capital expenditure has been contracted for in 2025. (2024 £nil).