

CHARITY REGISTRATION NUMBER: 232858

**Homes of Rest for Old People also known as Radcliffe
Manor House**

Financial Statements

31 March 2025

Homes of Rest for Old People also known as Radcliffe Manor House

Financial Statements

Year ended 31 March 2025

	Page
Trustees' annual report	1
Independent auditor's report to the trustees	7
Statement of financial activities	11
Statement of financial position	12
Statement of cash flows	13
Notes to the financial statements	14

Homes of Rest for Old People also known as Radcliffe Manor House

Trustees' Annual Report

Year ended 31 March 2025

The Trustees present their report and the audited financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting to Charities' Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland published in October 2019.

Reference and administrative details

Registered charity name	Homes of Rest for Old People also known as Radcliffe Manor House
Charity registration number	232858
Principal office	Radcliffe Manor House 52 Main Road, Radcliffe-on-Trent NG12 2AA
The trustees	Dr D J Morgan Mrs G Dunn Mrs S Clegg Mrs I Dovey
Auditor	Botham Accounting Limited Chartered Accountants & statutory auditor 3-5 College Street Nottingham NG1 5AQ
Bankers	National Westminster Bank plc Nottingham Smiths Bank Branch 16 South Parade Nottingham NG1 2JX
Solicitors	Freeths LLP Cumberland Court 80 Mount Street Nottingham UK NG1 6HH

Homes of Rest for Old People also known as Radcliffe Manor House

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Objectives and activities

The objective of the charity is to provide residential care facilities for the elderly at Radcliffe Manor House and to manage the Home in accordance with the statutory regulations applying to residential care homes by the Care Quality Commission and Local Authority. An important additional objective of the charity is seen by the trustees as maintaining Radcliffe Manor House, a Grade II listed building, set in extensive and well-maintained grounds, as an asset to the village community.

Policies adopted to achieve the objectives of the charity

Policies adopted by the trustees to achieve these objectives are to:

- Ensure that the Home is a pleasant and secure place in which to live and that each resident receives the level of supportive care appropriate to their circumstances
- Provide a stimulating and interesting environment for our residents and continually seek new ways of developing this
- Recruit the best available staff, pay them well, and develop and mentor them throughout their employment to ensure that the Home has strong culture of care and compassion
- Constantly review the operation of the Home, including its environmental performance, and keep in touch with 'best practices' within the care sector, adopting as appropriate
- Manage the finances of the Home in a responsible and business-like way, bearing in mind its charitable status
- Collaborate with local organizations to build strong links into the local community with an emphasis on intergenerational contact
- Regularly refresh the internal décor and maintain the external structure of the Home; ensure that the grounds are well-kept and accessible to residents
- Investigate sources of funding for major items of expenditure

In order to ensure the soundness and viability of the Home's finances, the trustees recognise the importance of keeping resident numbers as high as possible, but when vacancies do occur to encourage short-term respite stays. This approach, coupled with our policy of offering limited day-respite placements, gives a potential resident the opportunity to decide whether a permanent placement would suit their needs.

Fund-raising Standards Information

The charity does not engage in any formal fund-raising activities, but benefits from regular financial support from the Skerritt Trust and Joint Homes Trust.

Public benefit statement

The trustees have had regard to the Charity Commission guidance on public benefit.

Homes of Rest for Old People also known as Radcliffe Manor House

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Achievements and performance

- Our policy of incorporating more of our records and procedures on a digital platform continued. Residents' care plans have been enhanced by incorporating medical administration software and all their rooms now contain acoustic monitors which can alert staff to any falls or mishaps.
- A major success of the residents' activities programme, was following the hatching and subsequent development of a number of ducklings, both initially in the Home and subsequently by video link from the Activity Coordinator's own home.
- The Home's redecoration programme was accelerated and a major hindrance to wheelchair movement in one of the corridors eliminated. An energy performance assessment resulted in a 'C' rating which is an excellent result for a building of this age.
- Our community outreach efforts included participation in the Radcliffe village show where the Home's display stand received 2nd prize, offering work placements to students in local universities, supporting candidates for the Duke of Edinburgh award, and continued support of local junior football teams.
- The grounds, which continue to be a major feature of the Home, were further enhanced by the donation of a summerhouse by a current resident. Trees in the grounds, seven of which are subject to preservation orders, were inspected for dead, damaged or diseased branches by a specialist tree surgeon and remedial action taken. Further improvements were made to the kitchen garden area to make it more accessible to residents.

Regulatory inspections

Weaknesses in certain operational procedures within the Home were identified during a CQC inspection in February 2023, as a result of which the Home entered a Service Level Agreement with a specialist social care consultancy company, Swift Associates, to provide support and guidance to overcome these weaknesses. However, in a subsequent inspection during 2024-25 CQC were critical of our staffing levels and certain safety aspects of our grade II listed building and as a consequence we were assessed as 'inadequate'. All of the major areas of concern by the CQC were dealt with promptly but the Home faces an additional financial challenge whilst operating under this assessment (see section on **Plans for future periods**).

The Home retained its Nottingham County Council 'Band 5' rating (the highest standard of care) as recently as February 2025

Staff

The Registered Manager of the Home resigned in March 2025. She was replaced, following a formal recruitment process, by one of the Team Leaders with relevant Level 5 management qualifications but is still awaiting formal approval by CQC as to her Registered Manager status

The Home is a Real Living Wage employer, and maintains its position in the upper pay-rate quartile compared to other care organisations in the East Midlands.

Homes of Rest for Old People also known as Radcliffe Manor House

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Two of the Home's staff received awards for reaching the finals in separate categories in the *Nottingham Proud to Care Awards*.

Trustees

There have been no changes to trustees within this reporting year

Financial review

The Home ended the financial year with a trading loss of £14.8k, further depleting the Home's cash reserves which had dropped substantially over the previous two financial years, due to low resident occupancy following the Covid pandemic. Our reserves now represent less than three months operational costs and a prime objective of the trustees in the short- to medium-term will be to build these to a sustainable level. This is a major challenge in the present financial climate, with the Home's staff costs, (permanent and Agency) being the main outgoing, in some months approaching 80% of total spend.

In order to improve the financial situation the trustees implemented a fees increase of 10% for the 2025-26 financial year and further increases of a similar order will probably be necessary for financial year 2026-27.

The book value of the fixed assets of the Charity decreased £560,057 to £557,747 as at 31st March 2025.

The investment accounts showed an increase of £5,318.

There were no funds materially in debit.

Plans for future periods

The increasingly demanding regulatory regime applying to the care sector combined with escalating costs, is presenting real difficulties to small, stand-alone care homes, and it is the view of the trustees that, to ensure its future, Radcliffe Manor House would benefit from a permanent, professional management framework that only a larger organisation can provide. A number of such care organisations within the not-for-profit sector are currently being approached.

Structure, governance and management

The Home's governing document is a DECLARATION OF TRUST DATED 2 OCTOBER 1956. This is supplemented by a document setting out the constitution of the Management Committee (last revised 28 September 2023).

Trustees are appointed following previous experience of governance within a voluntary or commercial organisation. The Home is a member of the National Care Forum and trustees can draw on a comprehensive range of networking resources they provide to meet current challenges facing the care sector, such as staff recruitment and applications of digital technology to resident care.

The Management Committee meets monthly. These meetings, which are chaired by a trustee and attended by the other trustees, the Home's manager and volunteers, all with specific responsibilities, are formally minuted and deal with day-to-day issues related to operation of the Home and the safety, comfort and well-being of residents. Strategic issues, such as budget setting and discussion of major items of expenditure, are dealt with in separate, minuted trustee meetings held roughly bi-monthly. A revised Service Level Agreement was entered into from January 2025 with Swift Associates, which involves their principal Robert York acting as the CQC Nominated Individual for the Home; this involves quality audits of procedures, the results of which are regularly reported to the trustees for action.

Homes of Rest for Old People also known as Radcliffe Manor House

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Staff remuneration is informed by the results of the annual Pay & Rewards Survey for the not-for-profit care sector, to which the Home contributes, carried out on behalf of the NCF by Agenda Consulting.

Funds held as Custodian Trustee on behalf of others

Ownership of the Home and its grounds is vested in the current trustees. The title is in the process of being registered with HM Land Registry in their names.

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations 2008, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Homes of Rest for Old People also known as Radcliffe Manor House

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Disclosure of information to the auditors

We, the trustees who held office at the date of approval of these Financial Statements as set out above each confirm, so far as we are aware, that:

- there is no relevant audit information of which the company's auditors are unaware; and
- we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

On behalf of the Trustees

David Morgan

David Morgan
Lead Trustee
Date :23 December 2025

Homes of Rest for Old People also known as Radcliffe Manor House

Independent Auditor's Report to the Trustees of Homes of Rest for Old People also known as Radcliffe Manor House

Year ended 31 March 2025

Opinion

We have audited the financial statements of Homes of Rest for Old People also known as Radcliffe Manor House (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Homes of Rest for Old People also known as Radcliffe Manor House

Independent Auditor's Report to the Trustees of Homes of Rest for Old People also known as Radcliffe Manor House *(continued)*

Year ended 31 March 2025

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities Act (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 5, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Homes of Rest for Old People also known as Radcliffe Manor House

Independent Auditor's Report to the Trustees of Homes of Rest for Old People also known as Radcliffe Manor House *(continued)*

Year ended 31 March 2025

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the Charity, we identified that the principal risks of non-compliance with laws and regulations that have a direct impact on the preparation of the financial statements, such as the Charities Act 2011 and FRS 102.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements which included the risk of management override of controls. We determined that the principal risks were related to posting inappropriate journal entries, omitting, advancing or delaying recognition of events and transactions that have occurred during or after the reporting period, and potential management bias in the determination of accounting estimates or judgements to manipulate results.

Audit procedures performed by the engagement team include:

- Enquiring of and obtaining written representation from management and those charged with governance in relation to actual and potential litigation and claims;
- Enquiring of entity staff to identify any instances of non-compliance with laws and regulations;
- Review of meeting minutes of Trustees;
- Review of financial statement disclosures and testing to supporting documentation to assess compliance with laws and regulations.
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

Homes of Rest for Old People also known as Radcliffe Manor House

Independent Auditor's Report to the Trustees of Homes of Rest for Old People also known as Radcliffe Manor House *(continued)*

Year ended 31 March 2025

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Andrew Botham

Andrew Botham (Senior Statutory Auditor)
For and on behalf of Botham Accounting Limited, Statutory Auditor
Chartered Accountants
3-5 College Street
Nottingham
Nottinghamshire
NG1 5AQ
Date: 23 December 2025

Homes of Rest for Old People also known as Radcliffe Manor House

Statement of Financial Activities

Year ended 31 March 2025

		2025		2024
		Unrestricted	Total funds	Total funds
	Note	funds	£	£
Income and endowments				
Donations and legacies	4	14,781	14,781	12,192
Charitable activities	5	1,121,705	1,121,705	1,013,368
Investment income	6	5,818	5,818	4,550
Total income		<u>1,142,304</u>	<u>1,142,304</u>	<u>1,030,110</u>
Expenditure				
Expenditure on charitable activities	7,8	<u>1,157,151</u>	<u>1,157,151</u>	<u>1,094,017</u>
Total expenditure		<u>1,157,151</u>	<u>1,157,151</u>	<u>1,094,017</u>
Net expenditure and net movement in funds		<u>(14,847)</u>	<u>(14,847)</u>	<u>(63,907)</u>
Reconciliation of funds				
Total funds brought forward		<u>709,988</u>	<u>709,988</u>	<u>773,895</u>
Total funds carried forward		<u>695,141</u>	<u>695,141</u>	<u>709,988</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 14 to 21 form part of these financial statements.

Homes of Rest for Old People also known as Radcliffe Manor House

Statement of Financial Position

31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	13	557,747	560,057
Investments	14	145,087	139,769
		<u>702,834</u>	<u>699,826</u>
Current assets			
Stocks	15	2,075	2,050
Debtors	16	8,527	10,284
Cash at bank and in hand		111,097	100,179
		<u>121,699</u>	<u>112,513</u>
Creditors: amounts falling due within one year	17	<u>129,392</u>	<u>102,351</u>
Net current liabilities		<u>(7,693)</u>	<u>10,162</u>
Total assets less current liabilities		<u>695,141</u>	<u>709,988</u>
Net assets		<u>695,141</u>	<u>709,988</u>
Funds of the charity			
Unrestricted funds		695,141	709,988
Total charity funds	20	<u>695,141</u>	<u>709,988</u>

These financial statements were approved by the board of trustees and authorised for issue on 23 December, 2025 and are signed on behalf of the board by:

Gillian Dunn

Gillian Dunn
Trustee

The notes on pages 14 to 21 form part of these financial statements.

Homes of Rest for Old People also known as Radcliffe Manor House

Statement of Cash Flows

Year ended 31 March 2025

	2025 £	2024 £
Cash flows from operating activities		
Net expenditure	(14,847)	(63,907)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	3,453	3,865
Dividends, interest and rents from investments	(5,818)	(4,550)
Interest payable and similar charges	2,267	2,123
<i>Changes in:</i>		
Stocks	(25)	(105)
Trade and other debtors	1,757	(4,982)
Trade and other creditors	27,041	12,497
Cash generated from operations	13,828	(55,059)
Interest paid	(2,267)	(2,123)
Net cash from/(used in) operating activities	<u>11,561</u>	<u>(57,182)</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	5,818	4,550
Disposal of other investments	—	82,063
Purchase of tangible assets	(1,143)	—
Purchases of other investments	(5,318)	(4,550)
Net cash used in investing activities	<u>(643)</u>	<u>82,063</u>
Net increase/(decrease) in cash and cash equivalents	10,918	24,881
Cash and cash equivalents at beginning of year	100,179	75,298
Cash and cash equivalents at end of year	<u>111,097</u>	<u>100,179</u>

The notes on pages 14 to 21 form part of these financial statements.

Homes of Rest for Old People also known as Radcliffe Manor House

Notes to the Financial Statements

Year ended 31 March 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 52 Main Road, Radcliffe On Trent, Nottingham, NG12 2AA.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Homes of Rest for Old People also known as Radcliffe Manor House

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Homes of Rest for Old People also known as Radcliffe Manor House

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	- 15% reducing balance
Equipment	- 15% reducing balance

Land and Buildings are not depreciated as their current value is in excess of their cost.

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Homes of Rest for Old People also known as Radcliffe Manor House

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Donations				
Donations	2,454	2,454	3,556	3,556
Grants				
Government grant income	3,883	3,883	4,667	4,667
Other donations and legacies				
Joint Homes Committee	8,444	8,444	3,969	3,969
	<u>14,781</u>	<u>14,781</u>	<u>12,192</u>	<u>12,192</u>

5. Charitable activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Residents' Fees	<u>1,121,705</u>	<u>1,121,705</u>	<u>1,013,368</u>	<u>1,013,368</u>

Homes of Rest for Old People also known as Radcliffe Manor House

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

6. Investment income

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Income from listed investments	<u>5,818</u>	<u>5,818</u>	<u>4,550</u>	<u>4,550</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Residential care service	1,089,412	1,089,412	1,059,951	1,059,951
Advertising	4,638	4,638	4,810	4,810
Support costs	<u>63,101</u>	<u>63,101</u>	<u>29,256</u>	<u>29,256</u>
	<u>1,157,151</u>	<u>1,157,151</u>	<u>1,094,017</u>	<u>1,094,017</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2025	Total fund 2024
	£	£	£	£
Residential care service	1,089,412	—	1,089,412	1,059,951
Advertising	4,638	—	4,638	4,810
Governance costs	<u>—</u>	<u>63,101</u>	<u>63,101</u>	<u>29,256</u>
	<u>1,094,050</u>	<u>63,101</u>	<u>1,157,151</u>	<u>1,094,017</u>

9. Net expenditure

Net expenditure is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets	3,453	3,865
Operating lease rentals	<u>6,631</u>	<u>1,470</u>

10. Auditors remuneration

	2025	2024
	£	£
Fees payable for the audit of the financial statements	<u>11,400</u>	<u>11,400</u>

Homes of Rest for Old People also known as Radcliffe Manor House

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	777,064	727,329
Social security costs	55,859	52,280
Employer contributions to pension plans	20,716	19,025
	<u>853,639</u>	<u>798,634</u>

The average head count of employees during the year was 37 (2024: 38).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Equipment £	Total £
Cost				
At 1 April 2024	538,163	139,511	473	678,147
Additions	—	—	1,143	1,143
At 31 March 2025	<u>538,163</u>	<u>139,511</u>	<u>1,616</u>	<u>679,290</u>
Depreciation				
At 1 April 2024	—	117,959	131	118,090
Charge for the year	—	3,231	222	3,453
At 31 March 2025	<u>—</u>	<u>121,190</u>	<u>353</u>	<u>121,543</u>
Carrying amount				
At 31 March 2025	<u>538,163</u>	<u>18,321</u>	<u>1,263</u>	<u>557,747</u>
At 31 March 2024	<u>538,163</u>	<u>21,552</u>	<u>342</u>	<u>560,057</u>

Homes of Rest for Old People also known as Radcliffe Manor House

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

14. Investments

	Other investments £
Cost or valuation	
At 1 April 2024	139,769
Additions	5,318
At 31 March 2025	145,087
Impairment	
At 1 April 2024 and 31 March 2025	—
Carrying amount	
At 31 March 2025	145,087
At 31 March 2024	139,769

All investments shown above are held at valuation.

15. Stocks

	2025 £	2024 £
Raw materials and consumables	2,075	2,050

16. Debtors

	2025 £	2024 £
Trade debtors	2,137	4,127
Prepayments and accrued income	6,390	6,157
	8,527	10,284

17. Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	18,570	22,065
Accruals and deferred income	26,070	6,323
Social security and other taxes	18,483	9,969
Other creditors	66,269	63,994
	129,392	102,351

18. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £20,716 (2024: £19,025).

Homes of Rest for Old People also known as Radcliffe Manor House

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

19. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2025	2024
	£	£
Recognised in income from donations and legacies:		
Government grants income	<u>3,883</u>	<u>4,667</u>

20. Analysis of charitable funds

Unrestricted funds

	At 1 April 2024	Income	Expenditure	At 31 March 2025
	£	£	£	£
General funds	<u>709,988</u>	<u>1,142,304</u>	<u>(1,157,151)</u>	<u>695,141</u>

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
General funds	<u>773,895</u>	<u>1,030,110</u>	<u>(1,094,017)</u>	<u>709,988</u>

21. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	£	£
Tangible fixed assets	557,747	557,747
Investments	145,087	145,087
Current assets	121,699	121,699
Creditors less than 1 year	(129,392)	(129,392)
Net assets	<u>695,141</u>	<u>695,141</u>

	Unrestricted Funds	Total Funds
	£	2024
Tangible fixed assets	560,057	560,057
Investments	139,769	139,769
Current assets	112,513	112,513
Creditors less than 1 year	(102,351)	(102,351)
Net assets	<u>709,988</u>	<u>709,988</u>

22. Analysis of changes in net debt

	At 1 Apr 2024	Cash flows	At 31 Mar 2025
	£	£	£
Cash at bank and in hand	<u>100,179</u>	<u>10,918</u>	<u>111,097</u>