

CHARITY REGISTRATION NUMBER: 232858

**Homes of Rest for Old People also known as Radcliffe
Manor House**

Financial Statements

31 March 2024

Homes of Rest for Old People also known as Radcliffe Manor House

Financial Statements

Year ended 31 March 2024

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Homes of Rest for Old People also known as Radcliffe Manor House

Trustees' Annual Report

Year ended 31 March 2024

The Trustees present their report and the audited financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting to Charities' Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland published in October 2019.

Reference and administrative details

Registered charity name	Homes of Rest for Old People also known as Radcliffe Manor House
Charity registration number	232858
Principal office	Radcliffe Manor House 52 Main Road, Radcliffe-on-Trent NG12 2AA
The trustees	Dr D J Morgan Mr J Rycroft Mr B Thomas Mrs G Dunn Mrs S Clegg Mrs I Dovey
Auditor	Botham Accounting Limited Chartered Accountants & statutory auditor 3-5 College Street Nottingham NG1 5AQ
Bankers	National Westminster Bank plc Nottingham Smiths Bank Branch 16 South Parade Nottingham NG1 2JX
Solicitors	Freeths LLP Cumberland Court 80 Mount Street Nottingham UK NG1 6HH

Homes of Rest for Old People also known as Radcliffe Manor House

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Objectives and activities

The principal objective of the Charity is the provision of residential care facilities for the elderly at Radcliffe Manor House.

Policies adopted to achieve the objectives of the charity

The Policies of the Charity are:

To run Homes of Rest for Old People also known as Radcliffe Manor House in accordance with local authority regulations: To maintain the number of residents under care at the maximum level of occupancy. To observe the statutory regulations for residential care homes, i.e health and safety, drugs control etc. To maintain Homes of Rest for Old People also known as Radcliffe Manor House as financially sound and viable.

There have been no material changes in policies since the last report.

Fund-raising Standards Information

The charity does not engage in any formal fund-raising activities, but benefits from regular financial support from the Skerritt Trust and Joint Homes Trust.

Public benefit statement

The trustees have had regard to the Charity Commission guidance on public benefit.

Achievements and performance

Finance

The Home made a trading loss of £64k over the financial year, this follows a larger loss in 2022-23. Disappointingly low take-up of rooms was the main reason for the deficit in income, and this has been addressed by increasing focus on short-term and day-respite care. Results so far have been encouraging. Expenditure has been high due to the ongoing redecoration programme within the Home and the necessary renovation/replacement of two external fire escapes following statutory inspection.

The trading deficit has again been met from our cash reserves. However, this situation is not sustainable and the trustees are considering several options to improve our financial performance for the coming years.

Homes of Rest for Old People also known as Radcliffe Manor House

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Achievements

- Digital record keeping is now successfully employed across our operations. Our staff training programme is screen-based and staff also have access to updated policies and procedures relevant to their duties through a proprietary digital platform. Digital care plans will be further enhanced by incorporating electronic medical administration software in September 2024.
- Best-practise operating procedures continue to be introduced. Following an environmental audit, the Home is reducing activities that could have a negative impact on the environment, also adapting its procedures to mitigate effects of climate change such as adverse weather on the health and comfort of residents.
- Our policy of increasing involvement with the local community continues and we have pursued several initiatives to bring younger generations directly into the Home. Children from the local playgroup and schools visit regularly and we currently sponsor two village junior football teams (girls and boys) who sometimes carry out training sessions in the grounds. Our Garden Party in July of this year attracted many visitors.
- The scope of our Activities Programme has expanded, marking current events and anniversaries as well as incorporating regular visits from both large and small animals and pets. Planting vegetables and flowers in raised beds in the kitchen garden area now forms an important and fulfilling part of some residents' activities.
- As well as being recorded on our website, a regular newsletter now publicises events within the Home. This is distributed to residents, their relatives, and more widely within the local community.
- The grounds have benefited from major input by a commercial landscaping company and from volunteer working parties.

Regulatory inspections

The Home entered into a service level agreement with a specialist social care consultancy company to provide support in addressing weaknesses identified during a Care Quality Commission inspection in February 2023. We are confident that all concerns have now been dealt with satisfactorily and await re-inspection. Following a Nottinghamshire County Council inspection in month 2024 the Home retained its Band 5 rating, this represents the highest level of care available within the county

Staff

The Home continues to be a real living wage employer, with our pay rates sitting well within the upper quartile compared to similar organisations in the East Midlands care sector.

Staff care hours currently provided to our residents comfortably exceed those calculated by standard industry dependency tools. Use of Agency staff has been kept to a minimum, where possible using those already familiar with the Home and residents.

Trustees

John Rycroft will step down as a trustee at the AGM
Irene Dovey will become a trustee at the AGM.

Homes of Rest for Old People also known as Radcliffe Manor House

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Structure, governance and management

The charity is an unincorporated association governed by a Declaration of Trust dated 2nd October 1956.

The organisation of the Charity consists of:

A Committee of approximately ten volunteers who hold regular meetings and maintain the overall policy and direction of the charity. The meetings are minuted.

The Registered Manager of the Home is Mrs. M. Barron.

Approximately thirty eight full and part time paid staff.

New trustees are by appointment of the existing trustees and the committee.

Financial review

The book value of the Charity has decreased from £773,895 to £709,988 during the year to 31st March 2024. This is due to the trading deficit as noted previously.

The book value of the fixed assets of the Charity decreased by £3,865 to £560,057 as at 31st March 2024. The investment accounts showed a decrease of £77,513, as one of the investments has been cashed in.

There were no funds materially in deficit.

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations 2008, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Homes of Rest for Old People also known as Radcliffe Manor House

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Disclosure of information to the auditors

We, the trustees who held office at the date of approval of these Financial Statements as set out above each confirm, so far as we are aware, that:

- there is no relevant audit information of which the company's auditors are unaware; and
- we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

On behalf of the Trustees

David Morgan

David Morgan
Lead Trustee
Date : 23 December 2025

Homes of Rest for Old People also known as Radcliffe Manor House

Independent Auditor's Report to the Trustees of Homes of Rest for Old People also known as Radcliffe Manor House

Year ended 31 March 2024

Opinion

We have audited the financial statements of Homes of Rest for Old People also known as Radcliffe Manor House (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities, statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Homes of Rest for Old People also known as Radcliffe Manor House

Independent Auditor's Report to the Trustees of Homes of Rest for Old People also known as Radcliffe Manor House *(continued)*

Year ended 31 March 2024

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Prior year figures are not audited.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities Act (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 4, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Homes of Rest for Old People also known as Radcliffe Manor House

Independent Auditor's Report to the Trustees of Homes of Rest for Old People also known as Radcliffe Manor House *(continued)*

Year ended 31 March 2024

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the Charity, we identified that the principal risks of non-compliance with laws and regulations that have a direct impact on the preparation of the financial statements, such as the Charities Act 2011 and FRS 102.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements which included the risk of management override of controls. We determined that the principal risks were related to posting inappropriate journal entries, omitting, advancing or delaying recognition of events and transactions that have occurred during or after the reporting period, and potential management bias in the determination of accounting estimates or judgements to manipulate results.

Audit procedures performed by the engagement team include:

- Enquiring of and obtaining written representation from management and those charged with governance in relation to actual and potential litigation and claims;
- Enquiring of entity staff to identify any instances of non-compliance with laws and regulations;
- Review of meeting minutes of Trustees;
- Review of financial statement disclosures and testing to supporting documentation to assess compliance with laws and regulations.
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

Homes of Rest for Old People also known as Radcliffe Manor House

Independent Auditor's Report to the Trustees of Homes of Rest for Old People also known as Radcliffe Manor House *(continued)*

Year ended 31 March 2024

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Andrew Botham

Andrew Botham (Senior Statutory Auditor)
For and on behalf of Botham Accounting Limited, Statutory Auditor
Chartered Accountants
3-5 College Street
Nottingham
Nottinghamshire
NG1 5AQ
Date: 23 December 2025

Homes of Rest for Old People also known as Radcliffe Manor House

Statement of Financial Activities

Year ended 31 March 2024

		2024	2023
		Unrestricted funds	Total funds
	Note	£	£
Income and endowments			
Donations and legacies	4	12,192	30,957
Charitable activities	5	1,013,368	827,547
Investment income	6	4,550	2,399
Total income		<u>1,030,110</u>	<u>860,903</u>
Expenditure			
Expenditure on charitable activities	7,8	<u>1,094,017</u>	<u>994,038</u>
Total expenditure		<u>1,094,017</u>	<u>994,038</u>
Net expenditure and net movement in funds		<u>(63,907)</u>	<u>(133,135)</u>
Reconciliation of funds			
Total funds brought forward		<u>773,895</u>	<u>907,030</u>
Total funds carried forward		<u>709,988</u>	<u>773,895</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 13 to 20 form part of these financial statements.

Homes of Rest for Old People also known as Radcliffe Manor House

Statement of Financial Position

31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	13	560,057	563,922
Investments	14	139,769	217,282
		<u>699,826</u>	<u>781,204</u>
Current assets			
Stocks	15	2,050	1,945
Debtors	16	10,284	5,302
Cash at bank and in hand		100,179	75,298
		<u>112,513</u>	<u>82,545</u>
Creditors: amounts falling due within one year	17	<u>102,351</u>	<u>89,854</u>
Net current assets		<u>10,162</u>	<u>(7,309)</u>
Total assets less current liabilities		<u>709,988</u>	<u>773,895</u>
Net assets		<u>709,988</u>	<u>773,895</u>
Funds of the charity			
Unrestricted funds		<u>709,988</u>	<u>773,895</u>
Total charity funds	20	<u>709,988</u>	<u>773,895</u>

These financial statements were approved by the board of trustees and authorised for issue on 23 December 2025 and are signed on behalf of the board by:

Gillian Dunn

Gillian Dunn
Trustee

The notes on pages 13 to 20 form part of these financial statements.

Homes of Rest for Old People also known as Radcliffe Manor House

Statement of Cash

Year ended 31 March 2024

	2024 £	2023 £
Cash flows from operating activities		
Net expenditure	(63,907)	(133,135)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	3,865	4,546
Dividends, interest and rents from investments	(4,550)	(2,399)
Interest payable and similar charges	2,123	1,722
<i>Changes in:</i>		
Stocks	(105)	(500)
Trade and other debtors	(4,982)	(3,853)
Trade and other creditors	12,497	(4,771)
Cash generated from operations	(55,059)	(138,390)
Interest paid	(2,123)	(1,722)
Net cash from/(used in) operating activities	(57,182)	(140,112)
Cash flows from investing activities		
Dividends, interest and rents from investments	4,550	2,399
Disposal of other investments	82,063	—
Purchase of tangible assets	—	(21,778)
Purchases of other investments	(4,550)	(2,399)
Net cash used in investing activities	82,063	(21,778)
Net increase/(decrease) in cash and cash equivalents	24,881	(161,890)
Cash and cash equivalents at beginning of year	75,298	237,188
Cash and cash equivalents at end of year	<u>100,179</u>	<u>75,298</u>

The notes on pages 13 to 20 form part of these financial statements.

Homes of Rest for Old People also known as Radcliffe Manor House

Notes to the Financial Statements

Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 52 Main Road, Radcliffe On Trent, Nottingham, NG12 2AA.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Homes of Rest for Old People also known as Radcliffe Manor House

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Homes of Rest for Old People also known as Radcliffe Manor House

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	- 15% reducing balance
Equipment	- 15% reducing balance

Land and Buildings are not depreciated as their current value is in excess of their cost.

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Homes of Rest for Old People also known as Radcliffe Manor House

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
Donations	3,556	3,556	6,882	6,882
Grants				
Government grant income	4,667	4,667	20,118	20,118
Other donations and legacies				
Joint Homes Committee	3,969	3,969	3,957	3,957
	<u>12,192</u>	<u>12,192</u>	<u>30,957</u>	<u>30,957</u>

5. Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Residents' Fees	<u>1,013,368</u>	<u>1,013,368</u>	<u>827,547</u>	<u>827,547</u>

Homes of Rest for Old People also known as Radcliffe Manor House

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

6. Investment income

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Income from listed investments	<u>4,550</u>	<u>4,550</u>	<u>2,399</u>	<u>2,399</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Residential care service	1,059,951	1,059,951	949,531	949,531
Advertising	4,810	4,810	5,900	5,900
Support costs	29,256	29,256	38,607	38,607
	<u>1,094,017</u>	<u>1,094,017</u>	<u>994,038</u>	<u>994,038</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2024	Total fund 2023
	£	£	£	£
Residential care service	1,059,951	—	1,059,951	949,531
Advertising	4,810	—	4,810	5,900
Governance costs	—	29,256	29,256	38,607
	<u>1,064,761</u>	<u>29,256</u>	<u>1,094,017</u>	<u>994,038</u>

9. Net expenditure

Net expenditure is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	3,865	4,546
Operating lease rentals	<u>1,470</u>	<u>—</u>

10. Auditors remuneration

	2024	2023
	£	£
Fees payable for the audit of the financial statements	<u>11,400</u>	<u>—</u>

Homes of Rest for Old People also known as Radcliffe Manor House

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	727,329	677,379
Social security costs	52,280	36,262
Employer contributions to pension plans	19,025	16,123
	<u>798,634</u>	<u>729,764</u>

The average head count of employees during the year was 38 (2023: 38). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Administration staff	<u>38</u>	<u>38</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Equipment £	Total £
Cost				
At 1 April 2023 and 31 March 2024	<u>538,163</u>	<u>139,511</u>	<u>473</u>	<u>678,147</u>
Depreciation				
At 1 April 2023	–	114,154	71	114,225
Charge for the year	–	3,805	60	3,865
At 31 March 2024	<u>–</u>	<u>117,959</u>	<u>131</u>	<u>118,090</u>
Carrying amount				
At 31 March 2024	<u>538,163</u>	<u>21,552</u>	<u>342</u>	<u>560,057</u>
At 31 March 2023	<u>538,163</u>	<u>25,357</u>	<u>402</u>	<u>563,922</u>

Homes of Rest for Old People also known as Radcliffe Manor House

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

14. Investments

	Other investments £
Cost or valuation	
At 1 April 2023	217,282
Additions	4,550
Transfers	(82,063)
At 31 March 2024	139,769
Impairment	
At 1 April 2023 and 31 March 2024	—
Carrying amount	
At 31 March 2024	139,769
At 31 March 2023	217,282

All investments shown above are held at valuation.

15. Stocks

	2024 £	2023 £
Raw materials and consumables	2,050	1,945

16. Debtors

	2024 £	2023 £
Trade debtors	4,127	—
Prepayments and accrued income	6,157	5,302
	10,284	5,302

17. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	22,065	11,618
Accruals and deferred income	6,323	6,016
Social security and other taxes	9,969	8,790
Other creditors	63,994	63,430
	102,351	89,854

18. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £19,025 (2023: £16,123).

Homes of Rest for Old People also known as Radcliffe Manor House

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

19. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2024	2023
	£	£
Recognised in income from donations and legacies:		
Government grants income	<u>4,667</u>	<u>20,118</u>

20. Analysis of charitable funds

Unrestricted funds

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
General funds	<u>773,895</u>	<u>1,030,110</u>	<u>(1,094,017)</u>	<u>709,988</u>

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
General funds	<u>907,030</u>	<u>860,903</u>	<u>(994,038)</u>	<u>773,895</u>

21. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2024
	£	£
Tangible fixed assets	560,057	560,057
Investments	139,769	139,769
Current assets	112,513	112,513
Creditors less than 1 year	(102,351)	(102,351)
Net assets	<u>709,988</u>	<u>709,988</u>

	Unrestricted Funds	Total Funds 2023
	£	£
Tangible fixed assets	563,922	563,922
Investments	217,282	217,282
Current assets	82,545	82,545
Creditors less than 1 year	(89,854)	(89,854)
Net assets	<u>773,895</u>	<u>773,895</u>

22. Analysis of changes in net debt

	At 1 Apr 2023	Cash flows	At 31 Mar 2024
	£	£	£
Cash at bank and in hand	<u>75,298</u>	<u>24,881</u>	<u>100,179</u>