

# The Poors Estate and Others

## Nafferton Feoffees Charities Trust (Charity Number 232796)

### Annual Report of the Trustees 2024

#### The Trustees 2024

Dr D F Wigglesworth	Chairman	(Appointed 2020)
Mrs M A Buckton	Honorary Secretary	(Appointed 2021)
Mrs F Trewartha	Vice Chairman	(Appointed 2024)
Mr Nick Waite	Honorary Treasurer	(Appointed 2019)
Mr I Kitching		(Appointed 2020)
Mr H Glover		(Appointed 2021)
Mr. Steve Sharp		(Appointed 2021)
Mr Neil Robson		(Appointed 2022)
Mr Tim Wakeley		(Appointed 2022)

#### Structure and Governance

The three charities known as the Poors Trust, the Town Trust, and the John Baron Trust covering the ecclesiastical parish of Nafferton, Wansford, and Pockthorpe, are operated together, and known as the Nafferton Feoffees Charities Trust. The scheme incorporates the schemes of 1890, 1960, and John Baron's Will of 1709, regulated by the revised scheme of 1974. It also now incorporates the Charities of Alice Jefferson of 1939, the Charity of Mary Jefferson of 1940, and the Charity of Thomas Paul Jefferson in the matter of the Charities Act 1960, and additionally the Charity of George Hodgson of 1874 in the matter of the Charities Act of 1960 and 1980, and the merging Scheme of September 2020.

There are 9 trustees of the scheme. These comprise of two nominated trustees from Nafferton Parish Council and one nominated trustee from Wansford Parish Council (all 4-year appointments), with 6 co-opted trustees (5-year appointments). Co-opted trustees can be proposed for consideration by nomination; persons with appropriate skills have the opportunity to offer themselves for selection, and appointment.

Grants and disbursements are normally spent annually and derived from interest or dividends from invested capital funds, and income from rental of property and agricultural land. However, the Trustees may carry funds over from one year to another to enable disbursements to be deferred or larger, in any one year as decided by the Trustees. Capital Funds may only be used for the purchase of property, exceptional equipment, or land for the benefit of the Parish. On disposal of any property, or land asset, the proceeds shall be returned to investment capital.

The objectives of the Trust are;

- To provide assistance to people in special hardship in the Parish.
- Bursaries may be provided for students.
- Grants may be made for school students for study trips and projects etc.

- Funding shall be available for the enhancement and development for public benefit of village community facilities and recreation grounds and play areas in the Parish.
- Funding support for village institutions and groups which are of value to the community within the parish, including children's and youth groups.
- To manage The Parks, Nafferton, as an area of local amenity with access for the public via the public footpath.

### Financial Review

The total assets of the Trust at 31<sup>st</sup> Dec 2024 were £1,208,568 (£1,131,557 in 2023). This includes the property and land owned by the Trusts (£416,075), which have been actively managed and maintained during the year, but the main asset is invested funds in Bank deposits and Investment Funds with CCLA of £771,202.

The income generated from these assets and other financial investments was £33,261 (£32,600 in 2023). This has enabled grants and disbursements of £31,300 to be made during the year.

Administration expenses incurred by the Trust (£6,101) in the year were largely due to maintenance costs of the cottages.

The Charity Trust does not act as custodian trustees for any other Charities.

### Achievements and Performance

The Trustees of Nafferton Feoffees Charities Trust have had four meetings during the year 2024.

There have been no trustee changes in the past year.

As in previous years, the largest disbursements in the last year have been for the Scholarship scheme. Other recipients of grants have once again been several village groups and youth organisations, and individual young people to help with their wider educational and sporting needs, and towards furthering the fabric and appearance of the village of Nafferton. The Trust also supported Nafferton WI, Nafferton in Bloom,

The Trust continues to fund its annual scholarships (the scheme is now in its twenty first year), to two local students entering University on a degree course, for their course duration- they receive £3000 and £2400pa. We have funded additional smaller awards too. The bursary recipients continue to express their gratitude for the support, and enthusiastically report their progress to us. The trustees have agreed to award two bursaries for the next financial year and continue to explore other ways to help non-university students develop skills and gain qualifications locally too. Further grants have been made to Nafferton and Wansford Newsletter, Wansford Bus Shelter and Nafferton Scouts amongst other donations.

During the past year the Trust has continued it's investment in the Parks to provide

improvements for community benefit, including investment in the grass management, planting of trees, a wildflower area, and some new fencing.

During the past year, having been approached by a proposal to form a community orchard by a Nafferton resident and Nafferton School, the Trust approved a proposal to lease the Nethergate field to a newly formed Nafferton Orchard Trust. The Nafferton Feoffees Trust have released the former tenant and leased the land to the Orchard Trust on a long lease. The Orchard has been the recipient of support from Humber Forest who have donated and planted the trees (March 2025).

#### Public Benefit

The trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties during 2024.

#### Report Confirmed by Trustees

Date; at the AGM of the Trustees on 14<sup>th</sup> April 2025

#### Address of Honorary Secretary of Nafferton Feoffees Charities Trust

South Cattleholmes Farm  
Wansford  
DRIFFIELD  
YO25 8NW

Dr David Wigglesworth  
Chairman

8th April 2025

**NAFFERTON FEOFFEEES**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2024**

**Registered Charity No. 232796**

## NAFFERTON FEOFFEES

### Financial Statements for the Year Ended 31 December 2024

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**NAFFERTON FEOFFEEES  
INDEPENDENT EXAMINERS REPORT  
YEAR ENDED 31 December 2024**

**Report of the independent examiners to the Trustees of Nafferton Feoffees**

We report on the accounts of Nafferton Feoffees for the year ended 31 December 2024 which are set out on pages 3 to 5

**Trustees**

The trustees at the financial year end were as follows:

Dr D F Wigglesworth	Mr H Glover	Mr N Waites
Mrs F Trewartha	Mr N Robson	Mr S Sharp
Mr I Kitching	Mr T J Wakeley	Mrs M A Buckton

**Respective responsibilities of trustees and examiner**

The trustees are responsible for the preparation of the accounts.

The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- (a) examine the accounts under section 145 of the 2011 Act;
- (b) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (c) to state whether particular matters have come to our attention.

**Basis of the independent examiner's report**

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements:
  - (a) to keep accounting records in accordance with section 130 of the 2011 Act; and
  - (b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Signed by : Jackson Robson Licence, Chartered Accountants**  
**33-35 Exchange Street, Drifffield, East Yorkshire, YO25 6LL**  
**on: 3rd April 2025**

## **NAFFERTON FEOFFES**

### **Financial Statements for the Year Ended 31 December 2024**

#### **Statement of Trustees' responsibilities**

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year. In preparing those financial statements the trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates which are reasonable and prudent;
- state which accounts have been prepared in accordance with the Statement of Recommended Practice - Accounting by Charities; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the concern will continue in operation.

The trustees are required to act within the framework of trust law and the Charities Acts; they are also responsible for keeping proper accounting records. The trustees have a general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the funds and to prevent and detect fraud and other irregularities.

Annual Report dated: 03/04/2025

**NAFFERTON FEOFFEEES**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**YEAR ENDED 31 DECEMBER 2024**

	<b>Note</b>	<b>Town Trust £</b>	<b>Poors Trust £</b>	<b>TOTAL FUNDS 2024 £</b>	<b>Town Trust £</b>	<b>Poors Trust £</b>	<b>TOTAL FUNDS 2023 £</b>
<b>Incoming resources:</b>							
Income from investments	2.1	-	33,261	<b>33,261</b>	-	30,506	<b>30,506</b>
Gain on revaluation of investment property	7	-	-	-	-	-	-
<b>Total incoming resources</b>		-	33,261	<b>33,261</b>	-	30,506	<b>30,506</b>
<b>Resources used:</b>							
Cottage expenses	3.1	-	5,213	<b>5,213</b>	-	6,134	<b>6,134</b>
Grants and charitable donations	3.2	-	31,300	<b>31,300</b>	-	22,874	<b>22,874</b>
Trust management and administration	3.3	-	888	<b>888</b>	-	852	<b>852</b>
<b>Total resources used:</b>		-	37,401	<b>37,401</b>	-	29,860	<b>29,860</b>
Net incoming/(outgoing) resources		-	(4,140)	<b>(4,140)</b>	-	647	<b>647</b>
Net movement in funds		-	4,140	<b>4,140</b>	-	647	<b>647</b>



**NAFFERTON FEOFFEEES  
BALANCE SHEET  
YEAR ENDED 31 DECEMBER 2024**

	<b>Note</b>	<b>TOTAL FUNDS 2024 £</b>	<b>TOTAL FUNDS 2023 £</b>
<b>Fixed assets:</b>			
Tangible fixed assets	4	246,075	246,075
Intangible assets	5	588	588
Investment assets-other funds	6	771,202	754,165
Investment property	7	170,000	170,000
		<u><b>1,187,865</b></u>	<u><b>1,170,828</b></u>
<b>Current assets:</b>			
Bank current accounts	8	20,704	24,844
		<u><b>20,704</b></u>	<u><b>24,844</b></u>
<b>Net current assets:</b>		<u><b>20,704</b></u>	<u><b>24,844</b></u>
 <b>TOTAL NET ASSETS</b>		 <u><b>1,208,568</b></u>	 <u><b>1,195,672</b></u>
 <b>FUNDS:</b>			
Capital Reserve	9	1,208,568	1,195,672
 <b>TOTAL FUNDS</b>		 <u><b>1,208,568</b></u>	 <u><b>1,195,672</b></u>

*Signed by the Treasurer, Mr N Waites  
on: 10/04/2025*

*Approved and signed  
by the Chairman, Dr DF Wigglesworth  
on: 10/04/2025*

**NAFFERTON FEOFFEEES**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2024**

**1. Accounting policies** (this note should be read in conjunction with the following notes 2 to 10)

The financial statements have been prepared in accordance with the Charities Act 2006 together with applicable accounting standards and the Charities Statement of Recommended Practice.

The financial statements have been prepared under the historical cost convention with the exception of tangible fixed assets and investment properties which are included at valuation, and investment assets, included at market value.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold land & buildings are not depreciated.

**Investment assets**

Investment assets are shown in the balance sheet at market value.

**Investment property**

Investment property has been accounted for in accordance with FRS 102 as follows:

- (a) investment properties are revalued annually and the gain or loss is taken to the profit and loss account.
- (b) investment properties are not depreciated but remeasured to fair value at each reporting date.

**NAFFERTON FEOFFEES**  
**NOTES TO THE FINANCIAL STATEMENTS ( continued )**  
**YEAR ENDED 31 DECEMBER 2024**

	Town Trust £	Poors Trust £	TOTAL FUNDS 2024 £	Town Trust £	Poors Trust £	TOTAL FUNDS 2023 £
<b>2. Incoming resources</b>						
2.1 Income from investments:						
Field rents	-	2,963	2,963	-	2,941	2,941
Cottage rents	-	8,745	8,745	-	6,862	6,862
Dividends received	-	20,993	20,993	-	20,704	20,704
Wayleave		2	2	-	-	-
Bank Interest received		18	18	-	-	-
Literature Society		541	541	-	-	-
	-	33,261	33,261	-	30,506	30,506
<b>Total incoming resources</b>	-	33,261	33,261	-	32,600	32,600
<b>3. Resources used</b>						
3.1 Costs of generating funds:						
Cottage repairs	-	-	-	-	-	-
Advertising and postage costs	-	-	-	-	-	-
Professional fees - letting costs	-	-	-	-	-	-
Insurance	-	897	897	-	489	489
Land maintenance and park work	-	4,316	4,316	-	5,645	5,645
	-	5,213	5,213	-	6,134	6,134
3.2 Grants, charitable donations						
Grants	-	12,500	12,500	-	4,750	4,750
Scholarship expenses	-	18,800	18,800	-	18,000	18,000
Training	-	-	-	-	124	124
	-	31,300	31,300	-	22,874	22,874

**NAFFERTON FEOFFEES**  
**NOTES TO THE FINANCIAL STATEMENTS ( continued )**  
**YEAR ENDED 31 DECEMBER 2024**

	Town Trust	Poors Trust	TOTAL FUNDS 2024	Town Trust	Poors Trust	TOTAL FUNDS 2023
	£	£	£	£		£
3.3 Trust management and administration: Professional fees	-	888	888	-	852	852
	-	888	888	-	852	852
<b>Total resources used</b>	-	37,401	37,401	-	29,860	29,860

**4. Tangible fixed assets**

	Land £
VALUATION	
18th April 2019	186,075
Transfer of land from Jefferson and Hodgson Charity Trust	60,000
	<u>246,075</u>

The land comprises of a Grade 2 arable field, Bridlington Road, Nafferton, a Grade 3 arable field, Carr Lane, Nafferton and also Grade 3 grass field, Nethergate, Nafferton.

The other properties owned by the trust have been treated in the financial statements as investment properties (see note 7).

	2024 £	2023 £
BPS Entitlements 3.27ha land - Ruston Parva - at cost	588	588

	2024	2023
CCLA Investment Management	771,202	754,165

	2024	2023
7. Investment property		
18th April 2019		
28 Station Road, Nafferton	85,000	85,000
30 Station Road, Nafferton	85,000	85,000
	<u>170,000</u>	<u>170,000</u>

	2024	2023
8. Bank current accounts and short term deposit accounts		
Bank of Scotland Current Account	10,686	24,844
Savings Account	10,018	-
	<u>20,704</u>	<u>24,844</u>

	£
9. Capital Reserves	
Movements on the Capital reserves were:	
Capital Reserves at 1 January 2023	1,195,672
Total net movement in funds	- 4,140
Increase / (Decrease) in value of Investment	17,037
Capital Reserves at 31 December 2024	<u>1,208,568</u>

**10. Status of Funds**

Both the Town trust and the Poors trust are general funds with no restrictions.

**NAFFERTON FEOFFEEES  
INDEPENDENT EXAMINERS REPORT  
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33-35 Exchange Street, Drifffield, East Yorkshire, YO25 6LL  
on: 3rd April 2025**