

CHAPMAN CHARITABLE TRUST

England & Wales · Charity number 232791

Details

Status Registered

Legal form Trust

Registered 1964-03-26

Register [View on the Charity Commission register](#)

Contact

Address Rpgcc
40 Gracechurch Street
London
EC3V 0BT

Phone 0207 870 9050

Email cct@chapmancharitabletrust.org.uk

Website www.chapmancharitabletrust.org.uk

Activities

Objects: ANY CHARITABLE PURPOSE AT THE DISCRETION OF THE TRUSTEES.

Activities: We make grants primarily to culture and heritage; nature conservation; and activity, health and wellbeing (including research). We mainly support national charities, but also local charities if their beneficiaries or activities are located in North Wales, London or South East England (specifically Hertfordshire, Cambridgeshire, Essex, Kent, East Sussex, West Sussex, Surrey and Hampshire).

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, Arts/culture/heritage/science, Environment/conservation/heritage
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** NATIONAL
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£443,213	£512,671	-	-
2024-04-05	£475,644	£502,082	-	-
2023-04-05	£2,342,975	£403,315	£11,915,623	0
2022-04-05	£2,180,759	£330,449	£10,452,505	0
2021-04-05	£265,309	£286,629	-	-

Trustees

Name	Role	Appointed
RICHARD JOHN CHAPMAN	Chair	1990-02-26
BRYONY CHAPMAN		2007-07-20
GUY JOHN ALEXANDER CHAPMAN		1999-09-01
Gregory William Chapman		2021-03-16
Thomas Edward Oswin Williams		2016-10-31

CHAPMAN CHARITABLE TRUST

England & Wales - Charity number 232791

Accounts

CHARITY NUMBER: 232791

CHAPMAN CHARITABLE TRUST
TRUSTEES' REPORT
AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5TH APRIL 2025

RPG CROUCH CHAPMAN LLP
Chartered Accountants
40 Gracechurch Street
London
EC3V 0BT

CHAPMAN CHARITABLE TRUST

TRUSTEES' REPORT
REFERENCE AND ADMINISTRATIVE INFORMATION
YEAR ENDED 5TH APRIL 2025

TRUSTEES: Bryony Chapman
Guy Chapman
Richard Chapman
Thomas Williams
Gregory Chapman

BANKERS: HSBC Bank Plc
6th Floor
165 Fleet Street
London
EC4A 2DY

INVESTMENT MANAGERS: RBC Brewin Dolphin
12 Smithfield Street
London
EC1A 9BD

ACCOUNTANTS: RPG Crouch Chapman LLP
40 Gracechurch Street
London
EC3V 0BT

AUDITORS: Denmark Forrester Limited
Chartered Accountants
Office 12
Bentalls Centre
Colchester Road
Heybridge
Essex
CM9 4GD

CHAPMAN CHARITABLE TRUST

REPORT OF THE TRUSTEES

The trustees present their report and the audited financial statements for the year ended 5th April 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deeds, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

The Trustees confirm that the Charity Commission's general guidance on public benefit has been considered in relation to the objectives of the Charity. The report below sets out those objectives and describes how they have been met in the current year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Chapman Charitable Trust was established for general charitable purposes on 30th October 1963 by the late Mrs. Marjorie Chapman, one of her grandsons, a granddaughter and three great grandsons, served as trustees throughout the year.

The trustees met twice formally during the year on 19th September 2024 and 25th March 2025 and communicated regularly between meetings.

Statement Of Trustees' Responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and enable them to ensure that the financial statements comply with applicable law and the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of Information to Auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

CHAPMAN CHARITABLE TRUST

REPORT OF THE TRUSTEES

- continued

Risk Assessment

The trustees have considered the risks to which the Chapman Charitable Trust is exposed and believe that these will be mitigated by:

- A body of trustees with the necessary experience and competence to supervise all the aspects of the Trust's work;
- Regular trustees' meetings with effective reporting to ensure proper review of grant making coupled with the consideration and approval by trustees of all grants made;
- Retention of competent investment managers who have been delegated dealing discretion but regularly attend trustees' meetings; and
- An effective system of internal control of online and cheque payments to ensure the correct operation of the Guidelines for Grant Making.

OBJECTIVES AND ACTIVITIES

The trustees have powers to apply the income and capital of the Trust Fund in or towards the furtherance of such charitable purposes and objects as they from time to time think fit. The trustees have established guidelines for the use of funds available and details of grants made to areas identified are given in the Financial Review. The charities receiving grants in the year are listed in Note 10.

The online application system has proved very successful with well prepared applications being received for analysis and review by the trustees. This has enabled the trustees to develop real time monitoring of grant approvals in order to ensure support is targeted to agreed categories. The trustees monitor outcomes of larger grants when considering their long term programmes of support in areas of particular interest.

FINANCIAL REVIEW

Income and Expenditure

Investment income decreased from the previous year to £442,634 (2024: £472,763) as a result of investment decisions resulting in the acquisition of growth stocks.

When the trust started the focus for grant-making was to support a few organisations suggested by the settlor and the trustees still make grants to these initial charities. As the capital of the trust has grown and the income available for grant-making has increased the focus for new grants has moved towards sectors aligned with the interests and personal family experiences of the current trustees.

The trustees are pleased to report that, in line with the grant making policy, they were able to maintain the level of grants which amounted to £461,000 (2024: £458,000). New grants are categorised under three main headings:

- the promotion of physical and mental wellbeing
- the conservation of our natural environment and the promotion of the sustainable use of resources
- increasing the accessibility of the arts, especially for young people

CHAPMAN CHARITABLE TRUST

REPORT OF THE TRUSTEES

- continued

The grants in the year under these headings may be analysed thus:

	2025 £	2024 £
Wellbeing	266,000	230,000
Nature Conservation	103,000	131,000
Arts	92,000	97,000
	<u>461,000</u>	<u>458,000</u>

Grants are not made to individuals nor to overseas charities.

Investment Policy

Trustees kept the investment assets under regular review and monitored the portfolio of index-linked stocks, company shares and collective funds under an investment management agreement with Brewin Dolphin. The long term policy of the trustees is to maintain the value of the assets at least in line with inflation whilst in the short term applying all the income, after expenses, to make grants to charities in accordance with a published grant-making policy.

Reserves

The trustees continued with the long-established policy of distributing income as it arises since the administration and operating expenses are low and do not require a reserve to be maintained. The level of income achieved in 2025 was satisfactory and it is anticipated that the income and grant making will be maintained in 2025/26.

FUND RAISING STATEMENT

The Chapman Charitable Trust does not engage in fundraising and therefore there are no matters to report.

AUDITORS

The auditors, Denmark Forrester Limited, have indicated their willingness to continue in office.

Principal address:
c/o RPGCC
40 Gracechurch Street
London
EC3V 0BT

17th December 2025

R.J. CHAPMAN
On Behalf of the Trustees

CHAPMAN CHARITABLE TRUST

1 INDEPENDENT AUDITORS' REPORT

TO THE TRUSTEES OF THE CHAPMAN CHARITABLE TRUST

Opinion

We have audited the financial statements of The Chapman Charitable Trust (the 'charity') for the year ended 5 April 2025 which comprise the Statement of Financial Activities, Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charity's Trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for our audit work, for this report or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2025, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue. Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

In our evaluation of the Trustees' conclusions, we considered the risks associated with the charity's business model, including the effects arising from macro-economic uncertainties such as COVID-19 and analysed how those risks might affect the charity's financial resources or ability to continue operations over the period of twelve months from the date when the financial statements are authorised for issue. In accordance with the above, we have nothing to report in these respects.

CHAPMAN CHARITABLE TRUST

INDEPENDENT AUDITORS' REPORT

TO THE TRUSTEES OF THE CHAPMAN CHARITABLE TRUST

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However, as we cannot predict all future events or conditions and as subsequent events may result in outcomes that are inconsistent with judgements that were reasonable at the time they were made, the absence of reference to a material uncertainty in this auditor's report is not a guarantee that the charity will continue in operation.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Capability of the audit to detect irregularities including fraud.

We gained an understanding of the legal and regulatory framework applicable to the charity and the industry in which it operates, and considered the risk of acts by the charity which were contrary to applicable laws and regulations, including fraud. These included, but were not limited to, compliance with the Charities Act 2011 and FRS102.

We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment.

We focused on laws and regulations that could give rise to a material misstatement in the financial statements. Our tests included, but were not limited to:

- agreement of the financial statement disclosures to underlying supporting documentation;
- enquiries of management;
- review of minutes of board meetings throughout the period; and
- obtaining an understanding of the control environment in monitoring compliance with laws and regulations.

There are inherent limitations in the audit procedures described above and the further removed noncompliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. We also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the Trustees that represented a risk of material misstatement due to fraud.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

CHAPMAN CHARITABLE TRUST

INDEPENDENT AUDITORS' REPORT

TO THE TRUSTEES OF THE CHAPMAN CHARITABLE TRUST

– continued

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, set out on page 2, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at:

<https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Office 12, The Bentalls Centre
Colchester Road
Heybridge
Essex CM9 4GD

Denmark Forrester Limited
Chartered Accountants
Statutory Auditor

17th December 2025

Denmark Forrester Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

CHAPMAN CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 5TH APRIL 2025

	Unrestricted			Unrestricted		
	Income	Capital	2025	Income	Capital	2024
	Fund	Fund	Total	Fund	Fund	Total
	£	£	£	£	£	£
Income:						
Investment income	442,634	-	442,634	472,763	-	472,763
Interest on bank account	579	-	579	2,881	-	2,881
Legacy	-	-	-	-	-	-
Other income received	-	-	-	-	-	-
Total Income	<u>443,213</u>	<u>-</u>	<u>443,213</u>	<u>475,644</u>	<u>-</u>	<u>475,644</u>
Expenditure:						
Charitable Activities:						
Grants (note 10)	461,000	-	461,000	458,000	-	458,000
Support costs (note 2)	7,722	43,949	51,671	3,450	40,632	44,082
Total Expenditure	<u>468,722</u>	<u>43,949</u>	<u>512,671</u>	<u>461,450</u>	<u>40,632</u>	<u>502,082</u>
Net (Expenditure)/Income	(25,509)	(43,949)	(69,458)	14,194	(40,632)	(26,438)
Other Recognised Gains/(Losses)						
Gain/(Loss) on investment assets	-	(460,816)	(460,816)	-	(58,057)	(58,057)
Net Movement in Funds	(25,509)	(504,765)	(530,274)	14,194	(98,689)	(84,495)
Reconciliation of Funds						
Total funds brought forward	<u>34,540</u>	<u>11,796,588</u>	<u>11,831,128</u>	<u>20,346</u>	<u>11,895,277</u>	<u>11,915,623</u>
Total funds carried forward	<u><u>9,031</u></u>	<u><u>11,291,823</u></u>	<u><u>11,300,854</u></u>	<u><u>34,540</u></u>	<u><u>11,796,588</u></u>	<u><u>11,831,128</u></u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 17 form part of these financial statements.

CHAPMAN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 5TH APRIL 2025

The Chapman Charitable Trust is a charitable trust established for general charitable purposes and is registered in England and Wales. Its principal place of business is 40 Gracechurch Street, London EC3V 0BT.

1. ACCOUNTING POLICIES

Basis of Accounting

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102 and the reporting currency is GBP.

Going Concern

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern. The Trust does not have grant making commitments and has free reserves equal to the total assets on the Balance Sheet. There are no significant areas of adjustment and key assumptions that affect items in the accounts.

Valuation of Investments

In accordance with the Charities SORP, the investments of the Charity have been revalued at market value at the balance sheet date.

Income Recognition

Investment income is included in the accounts when received.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known and receipt expected.

Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

Restricted Funds

None of the funds held by the Charity is restricted.

Cash Flow

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirements to prepare such a statement.

CHAPMAN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

- continued

1. ACCOUNTING POLICIES – continued

Financial instruments

The Charity only enters into basic financial instruments transactions that are initially recognized at transaction value and subsequently measured at their settlement value.

Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The trustees are of the opinion that none of the estimates made result in a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

2. SUPPORT COSTS	2025 £	2024 £
Governance costs were as follows:		
Audit fees	6,462	2,160
Investment management fees	43,949	40,632
Bank charges	60	90
Accountancy	1,200	1,200
Travel expenses	-	-
	<u>51,671</u>	<u>44,082</u>

There were no employees in the year (2024: None) and no trustees received or waived any remuneration and there were no related party transactions.

3. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	2025 Income Fund £	2025 Unrestricted Capital Fund £	2025 Total £	2024 Income Fund £	2024 Unrestricted Capital Fund £	2024 Total £
Investments at market value	-	11,111,265	11,111,265	-	11,787,109	11,787,109
Cash at investment Manager	11,505	191,455	202,960	33,173	20,258	53,431
Cash at bank and in hand	5,038	(180)	4,858	4,817	(181)	4,636
Creditors	(7,512)	(10,717)	(18,229)	(3,450)	(10,598)	(14,048)
	<u>9,031</u>	<u>11,291,823</u>	<u>11,300,854</u>	<u>34,540</u>	<u>11,796,588</u>	<u>11,831,128</u>

CHAPMAN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

- continued

4. INVESTMENTS	2025 £	2024 £
Market value at 6 th April 2024	11,787,109	9,939,590
Acquisitions at cost	1,149,461	2,192,481
Disposals proceeds	(1,364,489)	(286,905)
Realised (loss)/gain on investments	(139,776)	(191,698)
Unrealised (loss)/gain on investments	(321,040)	133,641
	<u>11,111,265</u>	<u>11,787,109</u>
Market value at 5 th April 2025	<u>11,111,265</u>	<u>11,787,109</u>
Investments held by the charity at the year end:		
UK Fixed Interest	610,994	379,057
UK Equities	6,020,380	7,151,155
Overseas Equities	4,479,891	4,256,897
	<u>11,111,265</u>	<u>11,787,109</u>

There were two (2024: Two) investments held at 5th April 2025 which were considered material (over 5% of portfolio by value) being Fidelity UCITS ICAV US Quality Income worth £699,279 and MSCI World ETF shares worth £1,171,620 (2024: £1,221,300).

5. CASH AND CASH EQUIVALENTS	2025 £	2024 £
Cash at bank	4,858	4,636
Cash at stockbroker	202,960	53,431
	<u>207,818</u>	<u>58,067</u>
	<u>207,818</u>	<u>58,067</u>

6. CREDITORS	2025 £	2024 £
Audit fees	6,312	2,250
Accountancy fees	1,200	1,200
Investment management fees	10,717	10,598
	<u>18,229</u>	<u>14,048</u>
	<u>18,229</u>	<u>14,048</u>

7. TAXATION

The charity's activities fall within the exemptions afforded by the provisions of the Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

CHAPMAN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

- continued

8. RELATED PARTY TRANSACTIONS

There were no related party transactions in the year.

9. FINANCIAL INSTRUMENTS

	2025	2024
	£	£
Financial assets		
Financial assets measured at fair value through profit and loss	11,111,265	11,787,109
	<u>11,111,265</u>	<u>11,787,109</u>

Financial assets measured at fair value through income and expenditure comprise investments.

CHAPMAN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

- continued

10. GRANTS MADE – 19 TH SEPTEMBER 2024	£
Arts Development East Cambridgeshire (t/as Babylon Arts)	1,000
City Gate Community Projects	1,000
David Shepherd Wildlife Foundation	1,000
Dementia Support Sage House	1,000
Friends of Collett	1,000
GAP - A Thanet Community Project	1,000
Greenwich Music School	1,000
Grounded Sounds (School Ground Sounds)	1,000
Hestia Housing and Support	1,000
Magpas Air Ambulance	1,000
OASIS Community Church, Centre & Gardens	1,000
ORCA	1,000
Papworth Trust	1,000
Portsmouth Sail Training Trust (PSTT)	1,000
Scottish Association for Marine Science	1,000
Second Chance Children's Charity	1,000
Shepherd's Star	1,000
The Arts Emergency Service (Arts Emergency for short)	1,000
Wonderseekers (the charity behind Winchester Science Centre)	1,000
50 Million Voices	2,000
Amgueddfa Cymru - Museum Wales	2,000
Apollo Music Projects	2,000
Art of the Puppet	2,000
Aurora Orchestra	2,000
Cardiac Risk in the Young (CRY)	2,000
Dad's House	2,000
Daws Hall Trust	2,000
Disability Snowsport UK	2,000
Earth Restoration Service	2,000
Ecological Continuity Trust	2,000
English National Opera	2,000
First Story	2,000
Graeae Theatre Company	2,000
Greenfingers Charity	2,000
Healthy Living Projects Ltd	2,000
Hospice UK	2,000
Hypo Hounds	2,000
London Hearts	2,000
Marwell Wildlife	2,000
Mental Health Innovations	2,000
Mind Over Mountains	2,000
Nacoa - The National Association for Children of Alcoholics	2,000
Noah's Ark Children's Venture	2,000
Ocean Generation	2,000
Prison Radio Association	2,000
Prisoners' Education Trust	2,000
Quentin Blake Centre for Illustration	2,000
Resolve Now	2,000
Reverse The Trend Foundation	2,000
Rushmoor Voluntary Services	2,000
Speech and Language UK	2,000
Sporting Wellness	2,000
Carried forward	85,000

CHAPMAN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

- continued

10. GRANTS MADE – 19 TH SEPTEMBER 2024 - continued	£
Brought forward	85,000
Summer Adventures for Inner Londoners	2,000
Suvai Deaf East Community	2,000
The Counselling Centre	2,000
The Emmaus Transformation Trust (The Lighthouse)	2,000
The Hockey Museum	2,000
The Maytree Respite Centre	2,000
The Old Vic Theatre Trust	2,000
The Osteopathic Foundation O F (Working name)	2,000
The Shakespeare Globe Trust	2,000
The Sibling Group	2,000
Unlock - for people with criminal records	2,000
Versus Arthritis	2,000
Watersprite Film Festival	2,000
WheelPower (The British Wheelchair Sports Foundation)	2,000
Wicked Weather Watch	2,000
Action Medical Research	3,000
Bangor New Music Festival	3,000
British Society of Soil Science	3,000
Calthorpe Community Garden	3,000
Cambridge Cycling Campaign (Camcycle)	3,000
Campaign for the Protection of Rural England, London (CPRE London)	3,000
Centre for Alternative Technology Charity Limited	3,000
Cherry Trees	3,000
Clean Planet UK	3,000
Disability Challengers	3,000
Ecosystems Knowledge Network	3,000
Making Miracles	3,000
Progressive Farming Trust t/a Organic Research Centre	3,000
Reuben's Retreat	3,000
River Thames Boat Project	3,000
Royal Opera House Covent Garden Foundation	3,000
SongBird Survival	3,000
Surfers against Sewage	3,000
Sylva Foundation	3,000
The Chicken Shed Theatre Trust	3,000
The Friends of Holt Island Nature Reserve	3,000
The PSP Association	3,000
Trash Hero UK	3,000
Action for Children	6,000
Ambitious about Autism	6,000
Britten Pears Arts	6,000
Care for Veterans	6,000
Leonard Cheshire Disability	6,000
Methodist Homes	6,000
Pesticide Action Network UK	12,000
The Fragile X Society	12,000
Total 19 th September 2024	246,000
Total 26 th September 2023	228,000

CHAPMAN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

- continued

10. GRANTS MADE – 25 TH MARCH 2025	£
Addenbrooke's Charitable Trust	1,000
Amgueddfa Mor Porthmadog Maritime Museum	1,000
Axis Educational Trust	1,000
Baby Umbrella	1,000
Bethnal Green Nature Reserve Trust	1,000
Climate Ed	1,000
Colours of Dance Radiates	1,000
Cor Tremeirchion Choir	1,000
Emmaus Dover	1,000
First Star Scholars UK	1,000
Friends of Broomfield Park	1,000
HandsOn London	1,000
Home-Start Herts	1,000
Just Kidz London	1,000
Life	1,000
Medical Detection Dogs	1,000
Metro Sports and Social Club of Vision Impaired People (Better known as Metro Blind Sport)	1,000
Spencer Lynx	1,000
Sports Fun 4 All	1,000
STAMMA	1,000
Steel Warriors	1,000
Surrey Community Action	1,000
Switch the Play Foundation	1,000
Thanet Countryside Trust Fund	1,000
Thanet Disabled Riding Centre	1,000
The Breastfeeding Network	1,000
The Good Gym	1,000
The Living Paintings Trust	1,000
The Manor Road Gym Sports Club	1,000
The Orwell Foundation	1,000
The Pirate Castle	1,000
World Heart Beat Music Academy Ltd	1,000
Age UK Kensington and Chelsea	2,000
Amber Crisis Pregnancy Care	2,000
Amphibian and Reptile Conservation Trust	2,000
Butterfly Conservation	2,000
CHEXS	2,000
Coach Core Foundation	2,000
Croydon Youth Zone	2,000
CYCALL Inclusive Cycling Project	2,000
Dogs for Autism	2,000
Emmaus UK	2,000
Green Opera	2,000
LEAF (Linking Environment and Farming)	2,000
Little Gate Farm	2,000
Mountview Academy of Theatre Arts	2,000
New Life Wood	2,000
New Note Projects	2,000
Peer Productions	2,000
Polka Theatre	2,000
Carried forward	68,000

CHAPMAN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

- continued

10. GRANTS MADE – 25 TH MARCH 2025 - continued	£
Brought forward	68,000
Royal Entomological Society	2,000
Sepsis Research FEAT	2,000
Shepreth Wildlife Conservation Charity	2,000
Single Homeless Project (SHP)	2,000
St Margaret's House	2,000
The Avenues Youth Project	2,000
The Bat Conservation Trust	2,000
The Friends of Cricklewood Library	2,000
The MASIC Foundation: Mothers with anal sphincter injuries in childbirth	2,000
The Zoological Society of London (ZSL)	2,000
Walworth Garden	2,000
Action for Conservation	3,000
Almeida Theatre Company Limited	3,000
Blue Marine Foundation	3,000
Brain Tumour Research	3,000
Canolfan Gerdd William Mathias	3,000
CHEM Trust	3,000
Cherry Trees	3,000
Clean Rivers Trust	3,000
Conservation Education Research Trust (operating as Earthwatch Europe)	3,000
Criccieth Festival	3,000
Herts & Middlesex Wildlife Trust Ltd	3,000
Horatio's Garden	3,000
Huntington's Disease Association	3,000
Marine Conservation Society	3,000
National Theatre	3,000
Pitzhanger Manor & Gallery Trust	3,000
Soil Association	3,000
The Park Theatre	3,000
Ambitious about Autism	5,000
A Rocha	6,000
Action for Children	6,000
BFI - Future Film Institute	6,000
Britten Pears Arts	6,000
Care for Veterans	6,000
Leonard Cheshire Disability - St Bridget's	6,000
Methodist Homes for the Aged	6,000
Fragile X Society	12,000
Pesticide Action Network UK	12,000
Total 25 th March 2025	<u>215,000</u>
Total 26 th March 2024	<u><u>230,000</u></u>

CHAPMAN CHARITABLE TRUST

England & Wales - Charity number 232791

Accounts

CHARITY NUMBER: 232791

CHAPMAN CHARITABLE TRUST
TRUSTEES' REPORT
AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5TH APRIL 2024

RPG CROUCH CHAPMAN LLP
Chartered Accountants
40 Gracechurch Street
London
EC3V 0BT

CHAPMAN CHARITABLE TRUST

TRUSTEES' REPORT
REFERENCE AND ADMINISTRATIVE INFORMATION
YEAR ENDED 5TH APRIL 2024

TRUSTEES: Bryony Chapman
Guy Chapman
Richard Chapman
Thomas Williams
Gregory Chapman

BANKERS: HSBC Bank Plc
6th Floor
165 Fleet Street
London
EC4A 2DY

INVESTMENT MANAGERS: RBC Brewin Dolphin
12 Smithfield Street
London
EC1A 9BD

ACCOUNTANTS: RPG Crouch Chapman LLP
40 Gracechurch Street
London
EC3V 0BT

AUDITORS: Denmark Forrester Limited
Chartered Accountants
Office 12
Bentalls Centre
Colchester Road
Heybridge
Essex
CM9 4GD

CHAPMAN CHARITABLE TRUST

REPORT OF THE TRUSTEES

The trustees present their report and the audited financial statements for the year ended 5th April 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deeds, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

The Trustees confirm that the Charity Commission's general guidance on public benefit has been considered in relation to the objectives of the Charity. The report below sets out those objectives and describes how they have been met in the current year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Chapman Charitable Trust was established for general charitable purposes on 30th October 1963 by the late Mrs. Marjorie Chapman, one of her grandsons, a granddaughter and three great grandsons, served as trustees throughout the year.

The trustees met twice formally during the year on 26th September 2023 and 26th March 2024 and communicated regularly between meetings.

Statement Of Trustees' Responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and enable them to ensure that the financial statements comply with applicable law and the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of Information to Auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

CHAPMAN CHARITABLE TRUST

REPORT OF THE TRUSTEES

- continued

Risk Assessment

The trustees have considered the risks to which the Chapman Charitable Trust is exposed and believe that these will be mitigated by:

- A body of trustees with the necessary experience and competence to supervise all the aspects of the Trust's work;
- Regular trustees' meetings with effective reporting to ensure proper review of grant making coupled with the consideration and approval by trustees of all grants made;
- Retention of competent investment managers who have been delegated dealing discretion but regularly attend trustees' meetings; and
- An effective system of internal control of online and cheque payments to ensure the correct operation of the Guidelines for Grant Making.

OBJECTIVES AND ACTIVITIES

The trustees have powers to apply the income and capital of the Trust Fund in or towards the furtherance of such charitable purposes and objects as they from time to time think fit. The trustees have established guidelines for the use of funds available and details of grants made to areas identified are given in the Financial Review. The charities receiving grants in the year are listed in Note 10.

The online application system has proved very successful with well prepared applications being received for analysis and review by the trustees. This has enabled the trustees to develop real time monitoring of grant approvals in order to ensure support is targeted to agreed categories. The trustees monitor outcomes of larger grants when considering their long term programmes of support in areas of particular interest.

FINANCIAL REVIEW

Income and Expenditure

Dividend income increased from the previous year to £472,763 (2023: £377,389) resulting in most part from income generated following the receipt of £1.964m from the estate of Mr Roger Chapman which was recognised in full in the 2023 accounts in accordance with the Charities Statement of Recommended Practice.

When the trust started the focus for grant-making was to support a few organisations suggested by the settlor and the trustees still make grants to these initial charities. As the capital of the trust has grown and the income available for grant-making has increased the focus for new grants has moved towards sectors aligned with the interests and personal family experiences of the current trustees.

The trustees are pleased to report that, in line with the grant making policy, they were able to increase the total to £458,000 (2023: £366,000). New grants are categorised under three main headings:

- the promotion of physical and mental wellbeing
- the conservation of our natural environment and the promotion of the sustainable use of resources
- increasing the accessibility of the arts, especially for young people

CHAPMAN CHARITABLE TRUST

REPORT OF THE TRUSTEES

- continued

The grants in the year under these headings may be analysed thus:

	2024 £	2023 £
Wellbeing	230,000	207,000
Nature Conservation	131,000	89,000
Arts	97,000	70,000
	<u>458,000</u>	<u>366,000</u>

Grants are not made to individuals nor to overseas charities.

Investment Policy

Trustees kept the investment assets under regular review and monitored the portfolio of index-linked stocks, company shares and collective funds under an investment management agreement with Brewin Dolphin. The long term policy of the trustees is to maintain the value of the assets at least in line with inflation whilst in the short term applying all the income, after expenses, to make grants to charities in accordance with a published grant-making policy.

Reserves

The trustees continued with the long-established policy of distributing income as it arises since the administration and operating expenses are low and do not require a reserve to be maintained. The level of income achieved in 2024 was satisfactory and it is anticipated that the income and grant making will be maintained in 2024/25.

FUND RAISING STATEMENT

The Chapman Charitable Trust does not engage in fundraising and therefore there are no matters to report.

AUDITORS

The auditors, Denmark Forrester Limited, have indicated their willingness to continue in office. The Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Principal address:
c/o RPGCC
40 Gracechurch Street
London
EC3V 0BT

5th September 2024

R.J. CHAPMAN
On Behalf of the Trustees

CHAPMAN CHARITABLE TRUST

INDEPENDENT AUDITORS' REPORT

TO THE TRUSTEES OF THE CHAPMAN CHARITABLE TRUST

Opinion

We have audited the financial statements of Chapman Charitable Trust (the 'charity') for the year ended 5 April 2024 which comprise the Statement of Financial Activities, Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2024 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

CHAPMAN CHARITABLE TRUST

INDEPENDENT AUDITORS' REPORT

TO THE TRUSTEES OF THE CHAPMAN CHARITABLE TRUST

– continued

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 2 the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the charity and the industry in which it operates and considered the risk of acts by the charity which were contrary to applicable laws and regulations, including fraud. These included, but were not limited to, compliance with the Charities Act 2011 and FRS102.

We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment.

CHAPMAN CHARITABLE TRUST

INDEPENDENT AUDITORS' REPORT

TO THE TRUSTEES OF THE CHAPMAN CHARITABLE TRUST

– continued

We focused on laws and regulations that could give rise to a material misstatement in the financial statements. Our tests included, but were not limited to:

- agreement of the financial statement disclosures to underlying supporting documentation;
- enquiries of management;
- review of minutes of board meetings throughout the period; and
- obtaining an understanding of the control environment in monitoring compliance with laws and regulations.

There are inherent limitations in the audit procedures described above and the further removed noncompliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. We also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the Trustees that represented a risk of material misstatement due to fraud.

A further description of our responsibilities is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Denmark Forrester Limited
Statutory Auditor

Office 12 The Bentalls Centre
Colchester Road
Heybridge
Essex
CM9 4GD

5 August 2024

Denmark Forrester Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

CHAPMAN CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 5TH APRIL 2024

	Unrestricted			Unrestricted		
	Income	Capital	2024	Income	Capital	2023
	Fund	Fund	Total	Fund	Fund	Total
	£	£	£	£	£	£
Income:						
Investment income	472,763	-	472,763	377,389	-	377,389
Interest on bank account	2,881	-	2,881	426	-	426
Legacy	-	-	-	-	1,964,800	1,964,800
Other income received	-	-	-	360	-	360
Total Income	475,644	-	475,644	378,175	1,964,800	2,342,975
Expenditure:						
Charitable Activities:						
Grants (note 10)	458,000	-	458,000	366,000	-	366,000
Support costs (note 2)	3,450	40,632	44,082	3,534	33,781	37,315
Total Expenditure	461,450	40,632	502,082	369,534	33,781	403,315
Net Income/(Expenditure)	14,194	(40,632)	(26,438)	8,641	1,931,019	1,939,660
Other Recognised Gains/(Losses)						
Gain/(Loss) on investment assets	-	(58,057)	(58,057)	-	(476,542)	(476,542)
Net Movement in Funds	14,194	(98,689)	(84,495)	8,641	1,454,477	1,463,118
Reconciliation of Funds						
Total funds brought forward	20,346	11,895,277	11,915,623	11,705	10,440,800	10,452,505
Total funds carried forward	34,540	11,796,588	11,831,128	20,346	11,895,277	11,915,623

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 17 form part of these financial statements.

CHAPMAN CHARITABLE TRUST

BALANCE SHEET
5TH APRIL 2024

	Note	£	2024 £	£	2023 £
FIXED ASSETS					
Investments	4		11,787,109		9,939,590
CURRENT ASSETS					
Legacy receivable		-		1,964,800	
Other debtors		-		3,001	
Cash and cash equivalents	5	58,067		18,682	
			<u>58,067</u>	<u>1,986,483</u>	
LIABILITIES					
Creditors: Amounts falling due within one year	6	(14,048)		(10,450)	
			<u>44,019</u>	<u>1,976,033</u>	
NET CURRENT ASSETS			<u>44,019</u>	<u>1,976,033</u>	
NET ASSETS	3		<u><u>11,831,128</u></u>	<u><u>11,915,623</u></u>	
FUNDS OF THE CHARITY					
Unrestricted funds			<u><u>11,831,128</u></u>	<u><u>11,915,623</u></u>	

R.J. CHAPMAN

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) TRUSTEES

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B. CHAPMAN

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Date: 5th September 2024

The notes on pages 10 to 17 form part of these financial statements.

CHAPMAN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 5TH APRIL 2024

The Chapman Charitable Trust is a charitable trust established for general charitable purposes and is registered in England and Wales. Its principal place of business is 40 Gracechurch Street, London EC3V 0BT.

1. ACCOUNTING POLICIES

Basis of Accounting

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102 and the reporting currency is GBP.

Going Concern

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern. The Trust does not have grant making commitments and has free reserves equal to the total assets on the Balance Sheet. There are no significant areas of adjustment and key assumptions that affect items in the accounts.

Valuation of Investments

In accordance with the Charities SORP, the investments of the Charity have been revalued at market value at the balance sheet date.

Income Recognition

Investment income is included in the accounts when received.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known and receipt expected.

Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

Restricted Funds

None of the funds held by the Charity is restricted.

Cash Flow

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirements to prepare such a statement.

CHAPMAN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

- continued

1. ACCOUNTING POLICIES – continued

Financial instruments

The Charity only enters into basic financial instruments transactions that are initially recognized at transaction value and subsequently measured at their settlement value.

Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The trustees are of the opinion that none of the estimates made result in a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

2. SUPPORT COSTS	2024	2023
	£	£
Governance costs were as follows:		
Audit fees	2,160	2,150
Investment management fees	40,632	33,781
Bank charges	90	90
Accountancy	1,200	1,200
Travel expenses	-	94
	<u>44,082</u>	<u>37,315</u>

There were no employees in the year (2023: None) and no trustees received or waived any remuneration and there were no related party transactions.

CHAPMAN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

- continued

3. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	2024	2024	2024	2023	2023	2023
	Income	Unrestricted	Total	Income	Unrestricted	Total
	Fund	Capital		Fund	Capital	
	£	Fund	£	£	Fund	£
		£			£	
Investments						
at market value	-	11,787,109	11,787,109	-	9,939,590	9,939,590
Cash at investment manager	33,173	20,258	53,431	22,992	(8,931)	14,061
Cash at bank and in hand	4,817	(181)	4,636	4,803	(182)	4,621
Debtors	-	-	-	3,001	1,964,800	1,967,801
Creditors	(3,450)	(10,598)	(14,048)	(10,450)	-	(10,450)
	<u>34,540</u>	<u>11,796,588</u>	<u>11,831,128</u>	<u>20,346</u>	<u>11,895,277</u>	<u>11,915,623</u>

4. INVESTMENTS

	2024	2023
	£	£
Market value at 6 th April 2023	9,939,590	8,567,668
Acquisitions at cost	2,192,481	1,910,611
Disposals proceeds	(286,905)	(62,147)
Realised (loss)/gain on investments	(191,698)	(6,031)
Unrealised (loss)/gain on investments	133,641	(470,511)
Market value at 5 th April 2024	<u>11,787,109</u>	<u>9,939,590</u>
Investments held by the charity at the year end:		
UK Fixed Interest	379,057	421,537
UK Equities	7,151,155	6,865,225
Overseas Equities	4,256,897	2,652,828
	<u>11,787,109</u>	<u>9,939,590</u>

There were two (2023: Nil) investments held at 5th April 2024 which were considered material (over 5% of portfolio by value) being 3i Group Ordinary shares worth £702,500 and MSCI World ETF shares worth £1,221,300.

5. CASH AND CASH EQUIVALENTS

	2024	2023
	£	£
Cash at bank	4,636	4,621
Cash at stockbroker	53,431	14,061
	<u>58,067</u>	<u>18,682</u>

CHAPMAN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

- continued

6. CREDITORS	2024 £	2023 £
Audit fees	2,250	2,250
Accountancy fees	1,200	1,200
Investment management fees	10,598	-
Grants payable	-	7,000
	<u>14,048</u>	<u>10,450</u>
	<u><u>14,048</u></u>	<u><u>10,450</u></u>

7. TAXATION

The charity's activities fall within the exemptions afforded by the provisions of the Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

8. RELATED PARTY TRANSACTIONS

There were no related party transactions in the year.

9. FINANCIAL INSTRUMENTS	2024 £	2023 £
Financial assets		
Financial assets measured at fair value through profit and loss	11,787,109	9,939,590
	<u>11,787,109</u>	<u>9,939,590</u>
	<u><u>11,787,109</u></u>	<u><u>9,939,590</u></u>

Financial assets measured at fair value through income and expenditure comprise investments.

CHAPMAN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

- continued

10. GRANTS MADE – 26 TH SEPTEMBER 2023	£
Action for Children	6,000
Action for Conservation	2,000
Almeida Theatre Company Limited	2,000
Ambitious about Autism	6,000
Bangor Music Festival	3,000
Blesma, The Limbless Veterans	2,000
Blood Cancer UK (formerly Bloodwise)	2,000
Brain Tumour Research	2,000
Britten Pears Arts	6,000
Buglife - The Invertebrate Conservation Trust	2,000
Butterfly Conservation	2,000
Cambridge Past, Present & Future	2,000
Campaign for Better Transport	2,000
Care for Veterans	6,000
Carers UK	2,000
Cavernoma Alliance UK	2,000
Caxton Youth Organisation	2,000
Centre for Alternative Technology	3,000
Challengers	3,000
Cherry Trees	3,000
Clio's Company	2,000
Compassion in World Farming International	2,000
Criminon UK	2,000
Crohn's & Colitis UK	1,000
Dandelion Time	2,000
Development Through Challenge	3,000
Dover and Deal Citizens Advice Bureau Registered Charity	2,000
Down's Syndrome Research Foundation UK	2,000
Dressability	2,000
Electric Umbrella	2,000
Environmental Investigation Agency UK	2,000
Fields in Trust	2,000
Fight Against Blindness	2,000
Firerisers Theatre Company Ltd	1,000
Flight Free UK	2,000
Friends of the William Morris Gallery	1,000
Future Trees Trust	3,000
Gingerbread, the charity for single parent families	2,000
Give. Help. Share.	2,000
Go Beyond	2,000
Goods For Good (Global)	2,000
Grayswood Nursery School	2,000
Grit Breakthrough Programmes	2,000
Groundwork South	2,000
Home-Start Cambridgeshire	2,000
International Tree Foundation	3,000
Kids in Museums	1,000
Kids Inspire	2,000
Kiln Theatre	2,000
Kool Carers South East Ltd	2,000
Carried forward	<u>119,000</u>

CHAPMAN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

- continued

10. GRANTS MADE – 26TH SEPTEMBER 2023 - continued

£

Brought forward	119,000
Leonard Cheshire	6,000
MHA (Methodist Homes)	6,000
Mimbre	1,000
Music in Hospitals & Care	2,000
National Trails UK	2,000
PAN UK	12,000
Pipe Up for Pipe Organs	2,000
PKD Charity	1,000
Potential Kids	1,000
Queen Elizabeth Scholarship Trust Limited	2,000
Red Eagle Foundation	2,000
Royal British Legion	1,000
Royal Opera House Covent Garden Foundation	3,000
Shadwell Community Project	1,000
Soil Association	3,000
South East Dance Limited	2,000
Struggles 2 Smiles	1,000
Sullivan's Heroes	2,000
Surfers Against Sewage	3,000
Surrey Crossroads	2,000
Surrey Wildlife Trust	3,000
Tall Ships Youth Trust	2,000
The Amber Foundation	2,000
The Big House Theatre Company	2,000
The Chicken Shed Theatre Trust (Chickenshed)	3,000
The Fragile X Society	12,000
The Garden Classroom	2,000
The H.O.M.E. At School Association Limited	1,000
The National Rheumatoid Arthritis Society	1,000
The Nehemiah Project	2,000
The Surrey Care Trust	2,000
The Wave Project	2,000
The Woodland Trust	2,000
Traka child contact centre	2,000
Trees for Cities	2,000
UK Harvest	2,000
Union Chapel Project	2,000
Venner Road Hall Community Association	1,000
W4 Youth Limited	2,000
Whale and Dolphin Conservation	2,000
Wigmore Hall Trust	2,000
Wimbledon and Putney Common Conservators	1,000
ZSL (Zoological Society of London)	2,000
	<hr/>
Total 26 th September 2023	228,000
	<hr/> <hr/>
Total 30 th September 2022	199,000
	<hr/> <hr/>

CHAPMAN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

- continued

10. GRANTS MADE – 26 TH MARCH 2024	£
A Rocha	3,000
Acosta Dance Foundation	1,000
Action for Children	6,000
Afasic	1,000
Amgueddfa Mor Porthmadog Maritime Museum	1,000
Amphibian and Reptile Conservation Trust	2,000
Ancient Tree Forum	3,000
Ardent Theatre Company	2,000
Badger Trust	2,000
Barking and Dagenham Youth Zone	2,000
Been There	2,000
Brain Research Trust (also known as Brain Research UK)	2,000
British Film Institute - BFI	6,000
British Liver Trust	3,000
Britten Pears Arts	6,000
Bumblebee Conservation Trust	2,000
Camden Art Centre	2,000
Campaign Against Living Miserably (CALM)	2,000
Cancer United	1,000
Canolfan Gerdd William Mathias	3,000
Care for Veterans	6,000
CHEM Trust	3,000
Cherry Trees	3,000
Chiswick House and Gardens Trust	2,000
Clean Rivers Trust	3,000
Community Supporters	2,000
Crackerjacks Children's Trust	2,000
Criccieth Festival	3,000
Essex Wildlife Trust	2,000
Families Thriving Together	2,000
Fragile X Society	12,000
Freely Fruity	2,000
Gabrieli	2,000
GASP Motor Project	2,000
Gazen Salts Nature Reserve	2,000
Grayswood Nursery School	1,000
Green Opera	2,000
Green Whale Foundation	2,000
Hart Voluntary Action Ltd	2,000
Heads2Minds	2,000
Highfield Park Trust	1,000
Huntington's Disease Association	3,000
Knepp Wildland Foundation	3,000
Leonard Cheshire Disability - St Bridget's	6,000
Little Angel Theatre	3,000
London Computer Recycling	2,000
London Youth	2,000
Made In Hackney	2,000
Making Space for Craft Ltd	2,000
Marine Conservation Society	3,000
Menai Straits Heritage Sailing	2,000
Carried forward	<u>138,000</u>

CHAPMAN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

- continued

10. GRANTS MADE – 26 TH MARCH 2024 - continued	£
Brought forward	138,000
Methodist Homes for the Aged	6,000
MindFood	2,000
National Dance Company Wales	2,000
National Theatre	3,000
North West Cancer Research	2,000
Nurse Lifeline	1,000
Ocean Conservation Trust Limited	3,000
ORA Choir	1,000
Park Theatre	3,000
Parkrun	3,000
Pesticide Action Network UK	12,000
Prison Reform Trust	2,000
Raw Material Music and Media Education	2,000
Rising Sun Domestic Violence and Abuse Service	2,000
Royal College of Music	3,000
RSPB	1,000
Sussex Green Living	2,000
The Arts Depot Trust Limited	2,000
The Care Workers' Charity	2,000
The Cirdan Sailing Trust (Incorporating the Faramir Trust) Limited	3,000
The Guildhall School Trust	1,000
The Handel House Trust Ltd (Operating as Handel Hendrix House)	2,000
The No Way Trust	1,000
The Sadie Centre	2,000
The Spires Centre	2,000
The Wilderness Foundation	2,000
The William Robinson Gravetye Charity	2,000
Tower Hamlets Friends and Neighbours	2,000
Tunbridge Wells Mental Health Resource Ltd	2,000
Turning Corners	2,000
Vauxhall City Farm	2,000
Vision of Adventure	2,000
Whizz Kidz	2,000
Wilton's Music Hall	3,000
Woodland Heritage	3,000
WWT	3,000
XLP Youth Charity	2,000
Total 26 th March 2024	<u>230,000</u>
Total 16 th March 2023	<u>167,000</u>

CHAPMAN CHARITABLE TRUST

England & Wales - Charity number 232791

Accounts

CHAPMAN CHARITABLE TRUST
TRUSTEES' REPORT
AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5TH APRIL 2023

RPG CROUCH CHAPMAN LLP
Chartered Accountants
5th Floor
14-16 Dowgate Hill
London
EC4R 2SU

CHAPMAN CHARITABLE TRUST

TRUSTEES' REPORT
REFERENCE AND ADMINISTRATIVE INFORMATION
YEAR ENDED 5TH APRIL 2023

TRUSTEES: Bryony Chapman
Guy Chapman
Richard Chapman
Thomas Williams
Gregory Chapman

BANKERS: HSBC Bank Plc
6th Floor
165 Fleet Street
London
EC4A 2DY

INVESTMENT MANAGERS: RBC Brewin Dolphin
12 Smithfield Street
London
EC1A 9BD

ACCOUNTANTS: RPG Crouch Chapman LLP
5th Floor
14-16 Dowgate Hill
London
EC4R 2SU

AUDITORS: Denmark Forrester Limited
Chartered Accountants
Office 12
Bentalls Centre
Colchester Road
Heybridge
Essex
CM9 4GD

CHAPMAN CHARITABLE TRUST

REPORT OF THE TRUSTEES

The trustees present their report and the audited financial statements for the year ended 5th April 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deeds, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

The Trustees confirm that the Charity Commission's general guidance on public benefit has been considered in relation to the objectives of the Charity. The report below sets out those objectives and describes how they have been met in the current year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Chapman Charitable Trust was established for general charitable purposes on 30th October 1963 by the late Mrs. Marjorie Chapman, one of her grandsons, a granddaughter and three great grandsons, served as trustees throughout the year.

The trustees met twice formally during the year on 30th September 2022 and 16th March 2023 and communicated regularly between meetings.

Statement Of Trustees' Responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and enable them to ensure that the financial statements comply with applicable law and the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of Information to Auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

CHAPMAN CHARITABLE TRUST

REPORT OF THE TRUSTEES

- continued

Risk Assessment

The trustees have considered the risks to which the Chapman Charitable Trust is exposed and believe that these will be mitigated by:

- A body of trustees with the necessary experience and competence to supervise all the aspects of the Trust's work;
- Regular trustees' meetings with effective reporting to ensure proper review of grant making coupled with the consideration and approval by trustees of all grants made;
- Retention of competent investment managers who have been delegated dealing discretion but regularly attend trustees' meetings; and
- An effective system of internal control of online and cheque payments to ensure the correct operation of the Guidelines for Grant Making.

OBJECTIVES AND ACTIVITIES

The trustees have powers to apply the income and capital of the Trust Fund in or towards the furtherance of such charitable purposes and objects as they from time to time think fit. The trustees have established guidelines for the use of funds available and details of grants made to areas identified are given in the Financial Review. The charities receiving grants in the year are listed in Note 8.

The online application system has proved very successful with well prepared applications being received for analysis and review by the trustees. This has enabled the trustees to develop real time monitoring of grant approvals in order to ensure support is targeted to agreed categories. The trustees monitor outcomes of larger grants when considering their long term programmes of support in areas of particular interest.

FINANCIAL REVIEW

Income and Expenditure

Dividend income increased from the previous year to £377,389 (2022: £299,648) resulting in most part from income generated following the receipt of £1.881m from the estate of Mrs Joyce Chapman. The trustees have been notified of a further legacy due from the estate of Roger Chapman, husband of Joyce Chapman and an original trustee, amounting to £1,964,800. This is recognised in full in the accounts in accordance with the Charities Statement of Recommended Practice.

When the trust started the focus for grant-making was to support a few organisations suggested by the settlor and the trustees still make grants to these initial charities. As the capital of the trust has grown and the income available for grant-making has increased the focus for new grants has moved towards sectors aligned with the interests and personal family experiences of the current trustees.

The trustees are pleased to report that, in line with the grant making policy, they were able to increase the total to £366,000 (2022: £300,000). New grants are categorised under three main headings:

- the promotion of physical and mental wellbeing
- the conservation of our natural environment and the promotion of the sustainable use of resources
- increasing the accessibility of the arts, especially for young people

CHAPMAN CHARITABLE TRUST

REPORT OF THE TRUSTEES

- continued

The grants in the year under these headings may be analysed thus:

	2023	2022
	£	£
Wellbeing	207,000	162,500
Nature Conservation	89,000	72,000
Arts	70,000	65,500
	<u>366,000</u>	<u>300,000</u>

Grants are not made to individuals nor to overseas charities.

Investment Policy

Trustees kept the investment assets under regular review and monitored the portfolio of index-linked stocks, company shares and collective funds under an investment management agreement with Brewin Dolphin. The long term policy of the trustees is to maintain the value of the assets at least in line with inflation whilst in the short term applying all the income, after expenses, to make grants to charities in accordance with a published grant-making policy.

Reserves

The trustees continued with the long-established policy of distributing income as it arises since the administration and operating expenses are low and do not require a reserve to be maintained. The level of income achieved in 2023 was satisfactory and it is anticipated that the income and grant making in 2023/24 will continue to increase as a result of the investment of the legacies received and receivable in the year.

FUND RAISING STATEMENT

The Chapman Charitable Trust does not engage in fundraising and therefore there are no matters to report.

AUDITORS

The auditors, Denmark Forrester Limited, have indicated their willingness to continue in office. The Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Principal address:

5th Floor
14-16 Dowgate Hill
London
EC4R 2SU

26th September 2023

R.J. CHAPMAN
On Behalf of the Trustees

CHAPMAN CHARITABLE TRUST

INDEPENDENT AUDITORS' REPORT

TO THE TRUSTEES OF THE CHAPMAN CHARITABLE TRUST

Opinion

We have audited the financial statements of The Chapman Charitable Trust (the 'charity') for the year ended 5 April 2023 which comprise the Statement of Financial Activities, Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charity's Trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for our audit work, for this report or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2023, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue. Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

In our evaluation of the Trustees' conclusions, we considered the risks associated with the charity's business model, including the effects arising from macro-economic uncertainties such as COVID-19 and analysed how those risks might affect the charity's financial resources or ability to continue operations over the period of twelve months from the date when the financial statements are authorised for issue. In accordance with the above, we have nothing to report in these respects.

CHAPMAN CHARITABLE TRUST

INDEPENDENT AUDITORS' REPORT

TO THE TRUSTEES OF THE CHAPMAN CHARITABLE TRUST

– continued

However, as we cannot predict all future events or conditions and as subsequent events may result in outcomes that are inconsistent with judgements that were reasonable at the time they were made, the absence of reference to a material uncertainty in this auditor's report is not a guarantee that the charity will continue in operation.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Capability of the audit to detect irregularities including fraud.

We gained an understanding of the legal and regulatory framework applicable to the charity and the industry in which it operates, and considered the risk of acts by the charity which were contrary to applicable laws and regulations, including fraud. These included, but were not limited to, compliance with the Charities Act 2011 and FRS102.

We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment.

We focused on laws and regulations that could give rise to a material misstatement in the financial statements. Our tests included, but were not limited to:

- agreement of the financial statement disclosures to underlying supporting documentation;
- enquiries of management;
- review of minutes of board meetings throughout the period; and
- obtaining an understanding of the control environment in monitoring compliance with laws and regulations.

There are inherent limitations in the audit procedures described above and the further removed noncompliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. We also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the Trustees that represented a risk of material misstatement due to fraud.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

CHAPMAN CHARITABLE TRUST

INDEPENDENT AUDITORS' REPORT

TO THE TRUSTEES OF THE CHAPMAN CHARITABLE TRUST

– continued

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, set out on page 2, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at:

<https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Office 12, The Bentalls Centre
Colchester Road
Heybridge
Essex CM9 4GD

Denmark Forrester Limited
Chartered Accountants
Statutory Auditor
28th September 2023

Denmark Forrester Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

CHAPMAN CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 5TH APRIL 2023

	Unrestricted		2023	Unrestricted		2022
	Income	Capital	Total	Income	Capital	Total
	Fund	Fund		Fund	Fund	
	£	£	£	£	£	£
Income:						
Investment income	377,389	-	377,389	299,648	-	299,648
Interest on bank account	426	-	426	11	-	11
Legacy	-	1,964,800	1,964,800	-	1,881,000	
	1,881,000					
Other income received	360	-	360	100	-	100
Total Income	378,175	1,964,800	2,342,975	299,759	1,881,000	
	2,180,759					
Expenditure:						
Charitable Activities:						
Grants (note 10)	366,000	-	366,000	300,000	-	300,000
Support costs (note 2)	3,534	33,781	37,315	3,285	27,164	30,449
Total Expenditure	369,534	33,781	403,315	303,285	27,164	
	330,449					
Net Income/(Expenditure)	8,641	1,931,019	1,939,660	(3,526)	1,853,836	
	1,850,310					
Other Recognised Gains/(Losses)						
Gain/(Loss) on investment assets	-	(476,542)	(476,542)	-	411,147	
	411,147					
Net Movement in Funds	8,641	1,454,477	1,463,118	(3,526)	2,264,983	
	2,261,457					
Reconciliation of Funds						
Total funds brought forward	11,705	10,440,800	10,452,505	15,231	8,175,817	
	8,191,048					
Total funds carried forward	20,346	11,895,277	11,915,623	11,705	10,440,800	
	10,452,505					

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 17 form part of these financial statements.

CHAPMAN CHARITABLE TRUST

BALANCE SHEET

5TH APRIL 2023

	Note	£	2023 £	£	2022 £
FIXED ASSETS					
Investments	4		9,939,590		8,567,668
CURRENT ASSETS					
Legacy receivable		1,964,800		1,881,000	
Other debtors		3,001		-	
Cash and cash equivalents	5	18,682		20,943	
			<u>1,986,483</u>	<u>1,901,943</u>	
LIABILITIES					
Creditors: Amounts falling due within one year	6	(10,450)		(17,106)	
NET CURRENT ASSETS			<u>1,976,033</u>	<u>1,884,837</u>	
NET ASSETS	3		<u>11,915,623</u>	<u>10,452,505</u>	
FUNDS OF THE CHARITY					
Unrestricted funds			<u>11,915,623</u>	<u>10,452,505</u>	

R.J. CHAPMAN

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) TRUSTEES

T. WILLIAMS

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Date: 26th September 2023

The notes on pages 10 to 17 form part of these financial statements.

CHAPMAN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 5TH APRIL 2023

The Chapman Charitable Trust is a charitable trust established for general charitable purposes and is registered in England and Wales. Its principal place of business is 5th Floor, 14-16 Dowgate Hill, London EC4R 2SU.

1. ACCOUNTING POLICIES

Basis of Accounting

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102 and the reporting currency is GBP.

Going Concern

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern. The Trust does not have grant making commitments and has free reserves equal to the total assets on the Balance Sheet. There are no significant areas of adjustment and key assumptions that affect items in the accounts.

Valuation of Investments

In accordance with the Charities SORP, the investments of the Charity have been revalued at market value at the balance sheet date.

Income Recognition

Investment income is included in the accounts when received.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known and receipt expected.

Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

Restricted Funds

None of the funds held by the Charity is restricted.

Cash Flow

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirements to prepare such a statement.

CHAPMAN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

- continued

1. ACCOUNTING POLICIES – continued

Financial instruments

The Charity only enters into basic financial instruments transactions that are initially recognized at transaction value and subsequently measured at their settlement value.

Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The trustees are of the opinion that none of the estimates made result in a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

2. SUPPORT COSTS	2023 £	2022 £
Governance costs were as follows:		
Audit fees	2,150	2,080
Investment management fees	33,781	27,164
Bank charges	90	5
Accountancy	1,200	1,200
Travel expenses	94	-
	<u>37,315</u>	<u>30,449</u>

There were no employees in the year (2022: None) and no trustees remuneration and there were no related party transactions.

3. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	2023 Income Fund £	2023 Unrestricted Capital Fund £	2023 Total £	2022 Income Fund £	2022 Unrestricted Capital Fund £	2022 Total £
Investments at market value 8,567,668	-	9,939,590	9,939,590	-	8,567,668	
Cash at stockbroker	22,992	(8,931)	14,061	19,158	(181)	18,977
Cash at bank and in hand	4,803	(182)	4,621	1,947	19	1,966
Debtors 1,881,000	3,001	1,964,800	1,967,801	-	1,881,000	
Creditors (17,106)	(10,450)	-	(10,450)	(9,400)	(7,706)	
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

CHAPMAN CHARITABLE TRUST

<u>10,452,505</u>	20,346	<u>11,895,277</u>	<u>11,915,623</u>	<u>11,705</u>	<u>10,440,800</u>
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CHAPMAN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

- continued

4. INVESTMENTS	2023 £	2022 £
Market value at 6 th April 2022	8,567,668	
8,168,742		
Acquisitions at cost	1,910,611	
1,014,702		
Disposals proceeds	(62,147)	
(1,026,923)		
Realised (loss)/gain on investments	(6,031)	96,138
Unrealised (loss)/gain on investments	(470,511)	315,009
	<u>9,939,590</u>	
Market value at 5 th April 2023	9,939,590	
8,567,668		
	<u>8,567,668</u>	
Investments held by the charity at the year end:		
UK Fixed Interest	421,537	443,322
UK Equities	6,865,225	
5,910,078		
Overseas Equities	2,652,828	
2,214,268		
	<u>9,939,590</u>	
8,567,668		
	<u>8,567,668</u>	

There were no investments held at 5th April 2023 which are considered material (over 5% of portfolio by value). At 5th April 2022, the Tesco Index Linked Bond 2025 which was valued at £443,332 was considered material.

5. CASH AND CASH EQUIVALENTS	2023 £	2022 £
Cash at bank	4,621	1,966
Cash at stockbroker	14,061	18,977
	<u>18,682</u>	<u>20,943</u>

6. CREDITORS	2023 £	2022 £
Audit fees	2,250	2,200
Accountancy fees	1,200	1,200
Investment management fees	-	7,706
Grants payable	7,000	6,000
	<u>10,450</u>	<u>17,106</u>

7. TAXATION

CHAPMAN CHARITABLE TRUST

The charity's activities fall within the exemptions afforded by the provisions of the Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

CHAPMAN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

- continued

8. RELATED PARTY TRANSACTIONS

There were no related party transactions in the year.

9. FINANCIAL INSTRUMENTS

	2023	2022
	£	£
Financial assets		
Financial assets measured at fair value through profit and loss	9,939,590	
8,567,668	<u> </u>	<u> </u>
	9,939,590	
8,567,668	<u> </u>	<u> </u>

Financial assets measured at fair value through income and expenditure comprise investments.

CHAPMAN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

- continued

10. GRANTS MADE – 30 TH SEPTEMBER 2022	£
Action for Children	6,000
Action for Pulmonary Fibrosis	1,000
Almeida Theatre	2,000
Ambitious about Autism	6,000
Amphibian and Reptile Conservation Trust	1,000
Aspire (Association for Spinal Injury Research, Rehabilitation and Reintegration)	2,000
Attend	1,000
Bangor Music Festival	2,000
Brent Adolescent Centre	1,000
British Ex-Services Wheelchair Sports Association	2,000
Britten Pears Arts	6,000
Brogdale Collections	1,000
Canine Partners	1,000
Care for Veterans	6,000
Carers' Support East Kent	1,000
Challengers	2,000
Cherry Trees	3,000
Cities for Children	2,000
Communigrow	2,000
Community Workshops & Gardens @ Holme Farm	1,000
Coram Shakespeare Schools Foundation	1,000
Crohn's & Colitis UK	2,000
Dementia Carers Count - the working name for The Royal Surgical Aid Society	2,000
Dogs for Good	1,000
East Anglia's Children's Hospices	2,000
Ecological Continuity Trust	2,000
Environmental Investigation Agency UK	2,000
European Squirrel Initiative	2,000
Freshwater Life Project	2,000
Gene People	2,000
Get Set Girls	1,000
GreenSeas Trust	2,000
Guild Care	2,000
Hampstead Theatre Ltd	2,000
Homeless Support Project	1,000
Home-Start Arun, Worthing & Adur	2,000
Homestart Ealing	2,000
Hope for the future	2,000
I CAN	2,000
Institute for Food, Brain and Behaviour	2,000
Integrated Neurological Services	1,000
Lake District Calvert Trust	2,000
Leonard Cheshire Disability	6,000
Lighthouse Furniture Project Ltd	2,000
Little Angel Theatre	2,000
London Hearts	1,000
Magpas Air Ambulance	2,000
MHA(Methodist Homes)	6,000
Missing People	2,000
Mountview Academy of Theatre Arts Ltd	2,000
Music Action International	1,000
Carried forward	112,000

CHAPMAN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

- continued

10. GRANTS MADE – 30TH SEPTEMBER 2022 - continued £

Brought forward	112,000
Oakleaf Enterprise	1,000
Only Connect UK	2,000
Orchestras Live	1,000
PAN UK	10,000
Para Dance UK	2,000
Parenting Mental Health (PMH)	2,000
Possible (legal name: the 10:10 Foundation)	2,000
Prisoners Advice Service (PAS)	2,000
Progressive Farming Trust t/a Organic Research Centre	2,000
Project Oasis North Downs	2,000
Prostate Cancer Research	1,000
Richmond Furniture Scheme	1,000
Riverside Trust	1,000
Royal Academy of Music	2,000
Royal College of Music	2,000
Royal Opera House Covent Garden Foundation	2,000
Royal Trinity Hospice	2,000
Sexpression:UK	1,000
Spitalfields City Farm	1,000
Spitalfields Festival Limited	2,000
Step by Step London	2,000
Sustrans	2,000
The AHOY Centre	2,000
The Ambulance Staff Charity	2,000
The Andrew Simpson Foundation	2,000
The Anne Robson Trust	2,000
The Bubble Theatre Company	2,000
The Commitment	2,000
The Compassionate Friends	1,000
The Fragile X Society	6,000
The Friends of Firs Farm	1,000
The Futsal Stars Foundation	2,000
The Haemophilia Society	2,000
The KEYS Project	2,000
The Ramblers Association	1,000
The Reanella Trust	1,000
The Yard Theatre Ltd	1,000
The Yoga in Healthcare Alliance Ltd	1,000
Trigeminal Neuralgia Association	1,000
Waterloo Community Counselling	1,000
Wellbeing of Women	2,000
Wildfowl & Wetlands Trust	2,000
Wilton's Music Hall	1,000
Woodland Heritage	2,000
World Heart Beat Music Academy Ltd	1,000
Young Minds Trust	1,000
Youth Talk	1,000
	<hr/>
	199,000
	<hr/> <hr/>

CHAPMAN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

- continued

10. GRANTS MADE – 16 TH MARCH 2023	£
A Rocha UK	6,000
Action for Children	6,000
Age Well East	1,000
Air Ambulance Charity Kent Surrey Sussex	2,000
Alzheimer's Research UK	1,000
Bag Books	2,000
Bat Conservation Trust	1,000
Beating Time	1,000
Bethnal Green Nature Reserve Trust	2,000
Blue Elephant Theatre	1,000
British Exploring Society	2,000
British Film Institute	4,000
Britten Pears Arts	6,000
Cambridge Arts Theatre Trust Ltd	1,000
Cambridge Literary Festival	1,000
Camden Music Trust	2,000
Campaign for National Parks	1,000
Canolfan Gerdd William Mathias	3,000
Care for Veterans	6,000
Cetacean Research & Rescue Unit (CRRU)	2,000
Cherry Trees	3,000
City to Sea CIO	2,000
Clean Planet	2,000
Clean Rivers Trust	2,000
CleanupUK	2,000
Climate Ed	2,000
Climate Resilience Centre Worthing	1,000
CRADLE	2,000
Creekside Education Trust	2,000
Criccieth Arts Association	2,000
CYCALL	1,000
Daws Hall Trust	1,000
East London Music Group	1,000
English National Opera	2,000
Fairshare Educational Foundation T/A ShareAction	2,000
Greener and Cleaner	1,000
Haemochromatosis UK	1,000
Handicapped Children's Action Group	2,000
Harmony Variety Group	2,000
Holding On Letting Go	1,000
Hope Housing, Training and Support Ltd	1,000
Huntington's Disease Association	3,000
Jacksons Lane	1,000
James' Place Charity (jamesplace.org.uk)	1,000
Just Kidz London	2,000
Key4Life CIO	1,000
Leonard Cheshire	6,000
LimbPower	1,000
Marine Conservation Society	2,000
MHA (Methodist Homes)	6,000
Carried forward	109,000

CHAPMAN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

- continued

10. GRANTS MADE – 16TH MARCH 2023 - continued

£

Brought forward	109,000
New Romney Counselling Services	2,000
Open Up Music	1,000
Opera Holland Park	2,000
Orthopaedic Institute Ltd	1,000
Pain Relief Foundation	2,000
PAN UK	10,000
Parallel Youth Enterprise	1,000
Pos+Ability	1,000
Prisoners' Education Trust	1,000
Reverse The Trend Foundation	1,000
Rise and Shine	1,000
River Thames Boat Project	2,000
Rock UK Adventure Centres Ltd	1,000
Romney Resource 2000 Ltd	2,000
Ronald McDonald House Glasgow	3,000
Sinfonietta Productions Ltd	1,000
Sports Connections Foundation	1,000
Team Domenica	1,000
The Active Pregnancy Foundation	1,000
The Felix Project	1,000
The Fragile X Society	6,000
The Holly Lodge Centre	1,000
The Lullaby Trust	1,000
The Mill @ Coppermill	1,000
The Orchard Project (Cause) Ltd	1,000
The Royal National Theatre	2,000
The Royal Parks	2,000
The Urology Foundation	1,000
The Wildlife Trust for Beds, Cambs & Northants	2,000
Union Chapel Project	1,000
Visible Ministries - The Naked Truth Project	2,000
We Are Beams	1,000
Wish	1,000
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	167,000
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CHAPMAN CHARITABLE TRUST

England & Wales - Charity number 232791

Accounts

CHARITY NUMBER: 232791

CHAPMAN CHARITABLE TRUST
TRUSTEES' REPORT
AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5TH APRIL 2022

RPG CROUCH CHAPMAN LLP
Chartered Accountants
5th Floor
14-16 Dowgate Hill
London
EC4R 2SU

CHAPMAN CHARITABLE TRUST

TRUSTEES' REPORT
REFERENCE AND ADMINISTRATIVE INFORMATION
YEAR ENDED 5TH APRIL 2022

TRUSTEES:

Bryony Chapman
Guy Chapman
Richard Chapman
Thomas Williams
Gregory Chapman

BANKERS:

HSBC Bank Plc
6th Floor
165 Fleet Street
London
EC4A 2DY

STOCKBROKERS:

Brewin Dolphin Securities Limited
12 Smithfield Street
London
EC1A 9BD

ACCOUNTANTS:

RPG Crouch Chapman LLP
5th Floor
14-16 Dowgate Hill
London
EC4R 2SU

AUDITORS:

Denmark Forrester Limited
Chartered Accountants
Office 12
Bentalls Centre
Colchester Road
Heybridge
Essex
CM9 4GD

CHAPMAN CHARITABLE TRUST

REPORT OF THE TRUSTEES

The trustees present their report and the audited financial statements for the year ended 5th April 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deeds, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

The Trustees confirm that the Charity Commission's general guidance on public benefit has been considered in relation to the objectives of the Charity. The report below sets out those objectives and describes how they have been met in the current year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Chapman Charitable Trust was established for general charitable purposes on 30th October 1963 by the late Mrs. Marjorie Chapman, one of her grandsons, a granddaughter and two great grandsons, served as trustees throughout the year. During the year, Gregory Chapman, a great grandson of the founder was appointed as a trustee.

The trustees met twice formally during the year on 5th October 2021 and 17th March 2022 and communicated regularly between meetings.

Statement Of Trustees' Responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and enable them to ensure that the financial statements comply with applicable law and the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Risk Assessment

The trustees have considered the risks to which the Chapman Charitable Trust is exposed and believe that these will be mitigated by:

- A body of trustees with the necessary experience and competence to supervise all the aspects of the Trust's work;
- Regular trustees' meetings with effective reporting to ensure proper review of grant making coupled with the consideration and approval by trustees of all grants made;
- Retention of competent investment managers who have not been delegated dealing discretion but regularly attend trustees' meetings; and
- An effective system of internal control of online and cheque payments to ensure the correct operation of the Guidelines for Grant Making.

CHAPMAN CHARITABLE TRUST

REPORT OF THE TRUSTEES

- continued

OBJECTIVES AND ACTIVITIES

The trustees have powers to apply the income and capital of the Trust Fund in or towards the furtherance of such charitable purposes and objects as they from time to time think fit. The trustees have established guidelines for the use of funds available and details of grants made to areas identified are given in the Financial Review. The charities receiving grants in the year are listed in Note 8.

The online application system has proved very successful with well prepared applications being received for analysis and review by the trustees. This has enabled the trustees to develop real time monitoring of grant approvals in order to ensure support is targeted to agreed categories. The trustees monitor outcomes of larger grants when considering their long term programmes of support in areas of particular interest.

FINANCIAL REVIEW

Income and Expenditure

Dividend income increased from the previous year to £299,648 (2021: £264,223) as companies adjusted to the problems arising from the Coronavirus pandemic. During the year the Trust was notified of a substantial legacy amounting to £1.881m due from the estate of Mrs Joyce Chapman. This is recognised in full in the accounts in accordance with the Charities Statement of Recommended Practice.

When the trust started the focus for grant-making was to support a few organisations suggested by the settlor and the trustees still make grants to these initial charities. As the capital of the trust has grown and the income available for grant-making has increased the focus for new grants has moved towards sectors aligned with the interests and personal family experiences of the current trustees.

The trustees are pleased to report that, in line with the grant making policy, they were able to increase the total to £300,000 (2021: £258,000). New grants are categorised under three main headings:

- the promotion of physical and mental wellbeing
- the conservation of our natural environment and the promotion of the sustainable use of resources
- increasing the accessibility of the arts, especially for young people

The grants in the year under these headings may be analysed thus:

	2022 £	2021 £
Wellbeing	162,500	135,500
Nature Conservation	72,000	71,000
Arts	65,500	51,500
	<u>300,000</u>	<u>258,000</u>

Grants are not made to individuals nor to overseas charities.

CHAPMAN CHARITABLE TRUST

REPORT OF THE TRUSTEES

- continued

Investment Policy

Trustees kept the investment assets under regular review and monitored the portfolio of index-linked stocks, company shares and collective funds under an investment management agreement with Brewin Dolphin. The long term policy of the trustees is to maintain the value of the assets at least in line with inflation whilst in the short term applying all the income, after expenses, to make grants to charities in accordance with a published grant-making policy.

Reserves

The trustees continued with the long-established policy of distributing income as it arises since the administration and operating expenses are low and do not require a reserve to be maintained. The level of income achieved in 2022 was satisfactory and it is anticipated that the income and grant making in 2022/23 will be increased as a result of the investment of the legacy received in the year.

FUND RAISING STATEMENT

The Chapman Charitable Trust does not engage in fundraising and therefore there are no matters to report.

Principal address:

5th Floor
14-16 Dowgate Hill
London
EC4R 2SU

30th September 2022

R.J. CHAPMAN
On Behalf of the Trustees

CHAPMAN CHARITABLE TRUST

INDEPENDENT AUDITORS' REPORT

TO THE TRUSTEES OF THE CHAPMAN CHARITABLE TRUST

Opinion

We have audited the financial statements of The Chapman Charitable Trust (the 'charity') for the year ended 5 April 2022 which comprise the Statement of Financial Activities, Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charity's Trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for our audit work, for this report or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2022, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue. Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

In our evaluation of the Trustees' conclusions, we considered the risks associated with the charity's business model, including the effects arising from macro-economic uncertainties such as COVID-19 and analysed how those risks might affect the charity's financial resources or ability to continue operations over the period of twelve months from the date when the financial statements are authorised for issue. In accordance with the above, we have nothing to report in these respects.

CHAPMAN CHARITABLE TRUST

INDEPENDENT AUDITORS' REPORT

TO THE TRUSTEES OF THE CHAPMAN CHARITABLE TRUST

– continued

However, as we cannot predict all future events or conditions and as subsequent events may result in outcomes that are inconsistent with judgements that were reasonable at the time they were made, the absence of reference to a material uncertainty in this auditor's report is not a guarantee that the charity will continue in operation.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Capability of the audit to detect irregularities including fraud.

We gained an understanding of the legal and regulatory framework applicable to the charity and the industry in which it operates, and considered the risk of acts by the charity which were contrary to applicable laws and regulations, including fraud. These included, but were not limited to, compliance with the Charities Act 2011 and FRS102.

We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment.

We focused on laws and regulations that could give rise to a material misstatement in the financial statements. Our tests included, but were not limited to:

- agreement of the financial statement disclosures to underlying supporting documentation;
- enquiries of management;
- review of minutes of board meetings throughout the period; and
- obtaining an understanding of the control environment in monitoring compliance with laws and regulations.

There are inherent limitations in the audit procedures described above and the further removed noncompliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. We also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the Trustees that represented a risk of material misstatement due to fraud.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

CHAPMAN CHARITABLE TRUST

INDEPENDENT AUDITORS' REPORT

TO THE TRUSTEES OF THE CHAPMAN CHARITABLE TRUST

– continued

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, set out on page 2, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at:

<https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Office 12, The Bentalls Centre
Colchester Road
Heybridge
Essex CM9 4GD

Denmark Forrester Limited
Chartered Accountants
Statutory Auditor
30th September 2022

Denmark Forrester Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

CHAPMAN CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 5TH APRIL 2022

	Unrestricted			Unrestricted		
	Income	Capital	2022	Income	Capital	2021
	Fund	Fund	Total	Fund	Fund	Total
	£	£	£	£	£	£
Income:						
Investment income	299,648	-	299,648	264,223	-	264,223
Interest on bank account	11	-	11	66	-	66
Legacy	-	1,881,000	1,881,000	-	-	-
Other income received	100	-	100	1,020	-	1,020
	<u>299,759</u>	<u>1,881,000</u>	<u>2,180,759</u>	<u>265,309</u>	<u>-</u>	<u>265,309</u>
Total Income						
Expenditure:						
Charitable Activities:						
Grants (note 8)	300,000	-	300,000	258,000	-	258,000
Support costs (note 2)	3,285	27,164	30,449	5,280	23,349	28,629
	<u>303,285</u>	<u>27,164</u>	<u>330,449</u>	<u>263,280</u>	<u>23,349</u>	<u>286,629</u>
Total Expenditure						
Net (Expenditure)/Income	(3,526)	1,853,836	1,850,310	2,029	(23,349)	(21,320)
Other Recognised Gains/(Losses)						
Gain/(Loss) on investment assets	-	411,147	411,147	-	1,547,119	1,547,119
	<u>(3,526)</u>	<u>2,264,983</u>	<u>2,261,457</u>	<u>2,029</u>	<u>1,523,770</u>	<u>1,525,799</u>
Net Movement in Funds						
Reconciliation of Funds						
Total funds brought forward	15,231	8,175,817	8,191,048	13,202	6,652,047	6,665,249
	<u>11,705</u>	<u>10,440,800</u>	<u>10,452,505</u>	<u>15,231</u>	<u>8,175,817</u>	<u>8,191,048</u>
Total funds carried forward						

The notes on pages 10 to 16 form part of these financial statements.

CHAPMAN CHARITABLE TRUST

BALANCE SHEET

5TH APRIL 2022

	Note	£	2022 £	£	2021 £
FIXED ASSETS					
Investments	4		8,567,668		8,168,742
CURRENT ASSETS					
Legacy receivable		1,881,000		-	
Cash and cash equivalents	5	20,943		31,739	
			<u>1,901,943</u>	<u>31,739</u>	
LIABILITIES					
Creditors: Amounts falling due within one year	6	(17,106)		(9,433)	
NET CURRENT ASSETS			<u>1,884,837</u>		<u>22,306</u>
NET ASSETS	3		<u><u>10,452,505</u></u>		<u><u>8,191,048</u></u>
FUNDS OF THE CHARITY					
Unrestricted funds			<u><u>10,452,505</u></u>		<u><u>8,191,048</u></u>

R.J. CHAPMAN

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T. WILLIAMS

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Date: 30th September 2022

The notes on pages 10 to 16 form part of these financial statements.

CHAPMAN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 5TH APRIL 2022

The Chapman Charitable Trust is a charitable trust established for general charitable purposes and is registered in England and Wales. Its principal place of business is 5th Floor, 14-16 Dowgate Hill, London EC4R 2SU.

1. ACCOUNTING POLICIES

Basis of Accounting

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102 and the reporting currency is GBP.

Going Concern

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern. The volatility of asset values resulting from the Coronavirus pandemic did not impact on going concern since the Trust does not have grant making commitments. There are no significant areas of adjustment and key assumptions that affect items in the accounts.

Valuation of Investments

In accordance with the Charities SORP, the investments of the Charity have been revalued at market value at the balance sheet date.

Income Recognition

Investment income is included in the accounts when received.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known and receipt expected.

Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

Restricted Funds

None of the funds held by the Charity is restricted.

Cash Flow

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirements to prepare such a statement by virtue of its early adoption of Update Bulletin 1 of the Charities SORP (FRS 102).

CHAPMAN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

- continued

1. ACCOUNTING POLICIES – continued

Financial instruments

The Charity only enters into basic financial instruments transactions that are initially recognized at transaction value and subsequently measured at their settlement value.

Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2. SUPPORT COSTS	2022	2021
	£	£
Governance costs were as follows:		
Audit fees		
- current year	2,080	2,100
- prior year	-	1,980
Investment management fees	27,164	23,349
Bank charges	5	-
Accountancy	1,200	1,200
	<u>30,449</u>	<u>28,629</u>

There were no employees in the year (2021: None) and no trustees received or waived any remuneration and there were no related party transactions.

3. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	2022	2022	2022	2021	2021	2021
	Income	Unrestricted		Income	Unrestricted	
	Fund	Capital	Total	Fund	Capital	Total
	£	Fund	£	£	Fund	£
Investments						
at market value	-	8,567,668	8,567,668	-	8,168,742	8,168,742
Cash at stockbroker	19,158	(181)	18,977	24,613	13,189	37,802
Cash at bank and						
in hand	1,947	19	1,966	(6,082)	19	(6,063)
Debtors	-	1,881,000	1,881,000	-	-	-
Creditors	(9,400)	(7,706)	(17,106)	(3,300)	(6,133)	(9,433)
	<u>11,705</u>	<u>10,440,800</u>	<u>10,452,505</u>	<u>15,231</u>	<u>8,175,817</u>	<u>8,191,048</u>

CHAPMAN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

- continued

4. INVESTMENTS	2022 £	2021 £
Market value at 6 th April 2021	8,168,742	6,465,245
Acquisitions at cost	1,014,702	2,782,860
Disposals proceeds	(1,026,923)	(2,626,482)
Realised gain on investments	96,138	206,672
Unrealised gain on investments	315,009	1,340,447
	<u>8,567,668</u>	<u>8,168,742</u>
Market value at 5 th April 2022	<u>8,567,668</u>	<u>8,168,742</u>
Investments held by the charity at the year end:		
UK Fixed Interest	443,322	420,249
UK Equities	5,910,078	5,622,349
Overseas Equities	2,214,268	2,126,144
	<u>8,567,668</u>	<u>8,168,742</u>

There was one investment held at 5th April 2022 which is considered material (over 5% of portfolio by value) being a Tesco Index Linked Bond 2025 valued at £443,332 (2021: £420,249).

5. CASH AND CASH EQUIVALENTS	2022 £	2021 £
Cash at bank	1,966	(6,063)
Cash at stockbroker	18,977	37,802
	<u>20,943</u>	<u>31,739</u>

6. CREDITORS	2022 £	2021 £
Audit fees	2,200	2,100
Accountancy fees	1,200	1,200
Investment management fees	7,706	6,133
Grants payable	6,000	-
	<u>17,106</u>	<u>9,433</u>

7. TAXATION

The charity's activities fall within the exemptions afforded by the provisions of the Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

CHAPMAN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

- continued

8. GRANTS MADE – 5 TH OCROBER 2021	£
Action for Children	6,000
Alexandra Park and Palace Charitable Trust	1,000
Ambitious about Autism	6,000
Arkbound Foundation	1,000
Arthritis Action	2,000
Awards for Young Musicians	2,000
Bangor Music Festival	2,000
Barrier Breakers Foundation	1,000
Bede House Association	2,000
Blackfriars Settlement	1,000
British Stammering Association (trading as Stamma)	1,000
British Trust for Ornithology (BTO)	2,000
Britten Pears Arts	6,000
Buglife - The Invertebrate Conservation Trust	2,000
Care for Veterans	6,000
Challengers	2,000
Cherry Trees	3,000
City of London Sinfonia	1,000
Compassion in World Farming International	1,000
Criminon UK	2,000
Daws Hall Trust	1,000
Dementia UK	1,000
Depaul UK	1,000
Dog Assistance in Disability (Dog A.I.D.)	1,000
EIA UK	1,000
England & Wales Blind Golf	2,000
Evelina Children's Heart Organisation	1,000
Face Front Inclusive Theatre	2,000
Facial Palsy UK	1,000
Fairshare Educational Foundation T/A ShareAction	2,000
Fluid Motion Theatre Company	1,000
Folio Theatre	1,000
Friends of Barnes Common (FoBC)	2,000
Global Feedback Ltd	2,000
Grit Breakthrough Programmes	2,000
Haemochromatosis UK	1,000
Half Moon Young People's Theatre	2,000
Hamelin Trust	1,000
HandsOn London	1,000
Help Musicians	2,000
Holding On Letting Go	2,000
Home-Start Cambridgeshire	2,000
Institute of Imagination	1,000
John Whitgift Foundation	1,000
Kidscan children's cancer research	2,000
Koestler Arts	1,000
Lending Hope Limited	1,000
Leonard Cheshire Disability	6,000
Lindengate	2,000
Listening Books	1,000
Carried forward	97,000

CHAPMAN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

- continued

8. GRANTS MADE – 5 TH OCTOBER 2021 - continued	£
Brought forward	97,000
Marine Conservation Society (MCS)	2,000
Medical Engineering Resource Unit (MERU)	1,000
MHA (Methodist Homes)	6,000
Moving Memory Dance Theatre	1,000
Multiple Sclerosis Trust	2,000
PAN UK	10,000
Paul Strickland Scanner Centre	1,000
Pimlico Opera	1,000
Protect Our Winters UK	2,000
Royal Opera House Covent Garden Foundation	2,000
Seeds for Growth	1,000
Soil Association	2,000
Soundabout	1,000
Southwark Playhouse Theatre Company	1,000
Spotlight UK	1,000
Stroke Association	2,000
The Aloud Charity	1,000
The Amber Foundation	2,000
The East to West Trust	1,000
The Elliot Foundation Academies Trust	2,000
The Forward Trust	1,000
The Fragile X Society	6,000
The Literacy Pirates	1,000
The Parent House Trust	1,000
The Parochial Church Council of St Luke's Church, Sway	1,000
The Treasure Basket Association	1,000
The Wave Project	1,000
The Woodland Trust	2,000
Trace Planet	2,000
Treasured Moments	1,000
We Are GROW	1,000
Winchester Youth Counselling	1,000
Yehudi Menuhin School Ltd	2,000
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	160,000
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CHAPMAN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

- continued

8. GRANTS MADE – 17 TH MARCH 2022	£
A Rocha UK	6,000
Action for Children	6,000
Action Medical Research	2,000
Ambitious about Autism	2,500
Amgueddfa Mor Porthmadog Maritime Museum	500
Barons Court Project	1,000
Bendrigg Trust	1,000
Bipolar UK	1,000
Bletchley Park Trust	2,000
Botanical Society of Britain and Ireland	2,000
British Film Institute	4,000
British Tinnitus Association	1,000
Britten Pears Arts	6,000
Butterfly Conservation	2,000
Bywyd Gwylt Glaslyn Wildlife	2,000
Canolfan Gerdd William Mathias	3,000
Care for Veterans	6,000
Carers UK	2,000
Cherry Trees	3,000
Chicken Shed Theatre Trust	2,000
City Gate Community Projects	1,000
Clean Rivers Trust	1,000
Conservation Education & Research Trust (Operating Name is Earthwatch Europe)	1,000
DEBRA	1,000
Designability Charity Ltd	1,000
Disabled Sailors Association (DSA)	1,000
Donmar Warehouse Projects Limited	2,000
Earthworks St Albans	1,000
Future Trees Trust	2,000
GASP Motor Project	1,000
Give a Book	2,000
Goods For Good (Global)	1,000
Green Opera	1,000
Helen Arkell Dyslexia Charity	1,000
Huntington's Disease Association	3,000
Kids in Museums	1,000
Kiln Theatre	1,000
Leonard Cheshire	6,000
Liberty Choir UK	1,000
Linking Environment and Farming	1,000
London Environmental Educators' Forum (LEEF)	1,000
MHA (Methodist Homes)	6,000
National Youth Choirs of Great Britain (NYCGB)	2,000
Ocean Generation	2,000
Orchid Cancer Appeal known as Orchid	2,000
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Carried forward	98,000

CHAPMAN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

- continued

8. GRANTS MADE – 17 TH MARCH 2022 - continued	£
Brought forward	98,000
Paddington Farm Trust	1,000
Painshill Park Trust	1,000
PAN UK	10,000
Park Theatre	2,000
Plantlife International	1,000
Realife Trust	2,000
Royal Albert Hall [The Corporation of the Arts and Sciences]	1,000
Royal National Theatre	2,000
Spitalfields Crypt Trust	1,000
Steve Browne Foundation	1,000
The Eternal Forest Trust Ltd	2,000
The Fragile X Society	6,000
The Groundwork South Trust Limited	1,000
The Old Vic Theatre Trust 2000	1,000
The Resurgence Trust	1,000
The Scout Association	1,000
Thrive (Society for Horticultural Therapy)	1,000
Tommy's	2,000
Tuppenny Barn Education	1,000
Turning Corners	1,000
Vision of Adventure	1,000
Watford Workshop	1,000
Wave Muswell Hill CIO/Wave Cafe	1,000
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	140,000
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CHAPMAN CHARITABLE TRUST

England & Wales - Charity number 232791

Accounts

CHARITY NUMBER: 232791

CHAPMAN CHARITABLE TRUST
TRUSTEES' REPORT
AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5TH APRIL 2021

RPG CROUCH CHAPMAN LLP
Chartered Accountants
5th Floor
14-16 Dowgate Hill
London
EC4R 2SU

CHAPMAN CHARITABLE TRUST

TRUSTEES' REPORT
REFERENCE AND ADMINISTRATIVE INFORMATION
YEAR ENDED 5TH APRIL 2021

TRUSTEES:	Bryony Chapman Guy Chapman Richard Chapman Thomas Williams
BANKERS:	HSBC Bank Plc 6th Floor 165 Fleet Street London EC4A 2DY
STOCKBROKERS:	Brewin Dolphin Securities Limited 12 Smithfield Street London EC1A 9BD
ACCOUNTANTS:	RPG Crouch Chapman LLP 5 th Floor 14-16 Dowgate Hill London EC4R 2SU
AUDITORS:	Denmark Forrester Limited Chartered Accountants Office 12 Bentalls Centre Colchester Road Essex CM9 4GD

CHAPMAN CHARITABLE TRUST

REPORT OF THE TRUSTEES

The trustees present their report and the audited financial statements for the year ended 5th April 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deeds, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

The Trustees confirm that the Charity Commission's general guidance on public benefit has been considered in relation to the objectives of the Charity. The report below sets out those objectives and describes how they have been met in the current year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Chapman Charitable Trust was established for general charitable purposes on 30th October 1963 by the late Mrs. Marjorie Chapman, one of her grandsons, a granddaughter and two great grandsons, served as trustees throughout the year. Sadly, Roger Chapman, an original trustee, died shortly after the September meeting. He had overseen the financial affairs of the Trust since it was established on 13th October 1963 and will be greatly missed.

The trustees met twice formally during the year on 14th September 2020 and 16th March 2021.

Statement Of Trustees' Responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and enable them to ensure that the financial statements comply with applicable law and the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Risk Assessment

The trustees have considered the risks to which the Chapman Charitable Trust is exposed and believe that these will be mitigated by:

- A body of trustees with the necessary experience and competence to supervise all the aspects of the Trust's work;
- Regular trustees' meetings with effective reporting to ensure proper review of grant making coupled with the consideration and approval by trustees of all grants made;
- Retention of competent investment managers who have not been delegated dealing discretion but regularly attend trustees' meetings; and
- An effective system of internal control to ensure the correct operation of the Guidelines for Grant Making, together with the signature by two trustees on all cheques.

CHAPMAN CHARITABLE TRUST

REPORT OF THE TRUSTEES

- continued

OBJECTIVES AND ACTIVITIES

The trustees have powers to apply the income and capital of the Trust Fund in or towards the furtherance of such charitable purposes and objects as they from time to time think fit. The trustees have established guidelines for the use of funds available and details of grants made to areas identified are given in the Financial Review. The charities receiving grants in the year are listed in Note 8.

The online application system has proved very successful with well prepared applications being received for analysis and review by the trustees. This has enabled the trustees to develop real time monitoring of grant approvals in order to ensure support is targeted to agreed categories. The trustees monitor outcomes of larger grants when considering their long term programmes of support in areas of particular interest.

FINANCIAL REVIEW

Dividend cuts due to the Coronavirus pandemic resulted in a fall in income for the year to £265,309 (2020: £371,889). Trustees kept the investment assets under regular review and reorganized the portfolio of index-linked stocks, company shares and collective funds under an investment management agreement with Brewin Dolphin. The long term policy of the trustees is to maintain the value of the assets at least in line with inflation whilst in the short term applying all the income, after expenses, to make grants to charities in accordance with a published grant-making policy.

When the trust started the focus for grant-making was to support a few organisations suggested by the settlor and the trustees still make grants to these initial charities. As the capital of the trust has grown and the income available for grant-making has increased the focus for new grants has moved towards sectors aligned with the interests and personal family experiences of the current trustees. Grants totaling £258,000 (2020: £362,500) were made out of income under four main headings:

- the promotion of physical and mental wellbeing
- the conservation of our natural environment and the promotion of the sustainable use of resources
- increasing the accessibility of the arts, especially for young people
- care and counselling

The grants in the year under these headings may be analysed thus:

	2021 £	2020 £
Wellbeing	68,500	119,000
Environment	71,000	78,000
Arts	51,500	98,500
Care	67,000	67,000
	<u>258,000</u>	<u>362,500</u>

CHAPMAN CHARITABLE TRUST

REPORT OF THE TRUSTEES

- continued

Grants are not made to individuals nor to overseas charities.

The trustees continued with the long-established policy of distributing income as it arises since the administration and operating expenses are low and do not require a reserve to be maintained. The level of income achieved in 2021 was reduced as a result of the Coronavirus pandemic and it is anticipated that grant making will be reduced in 2021/22.

FUND RAISING STATEMENT

The Chapman Charitable Trust does not engage in fundraising and therefore there are no matters to report.

Principal address:
5th Floor
14-16 Dowgate Hill
London
EC4R 2SU

R.J. CHAPMAN
On Behalf of the Trustees

5th October 2021

CHAPMAN CHARITABLE TRUST

INDEPENDENT AUDITORS' REPORT

TO THE TRUSTEES OF THE CHAPMAN CHARITABLE TRUST

Opinion

We have audited the financial statements of The Chapman Charitable Trust (the 'charity') for the year ended 5 April 2021 which comprise the Statement of Financial Activities, Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2021, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

CHAPMAN CHARITABLE TRUST

INDEPENDENT AUDITORS' REPORT

TO THE TRUSTEES OF THE CHAPMAN CHARITABLE TRUST

– continued

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, set out on page 2, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at:

<https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Office 12, The Bentalls Centre
Colchester Road
Heybridge
Essex CM9 4GD

Denmark Forrester Limited
Chartered Accountants
Statutory Auditor
5th October 2021

Denmark Forrester Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

CHAPMAN CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 5TH APRIL 2021

	Unrestricted			Unrestricted		
	Income	Capital	2021	Income	Capital	2020
	Fund	Fund	Total	Fund	Fund	Total
	£	£	£	£	£	£
Income:						
Investment income	264,223	-	264,223	371,501	-	371,501
Interest on bank account	66	-	66	338	-	338
Other income received	1,020	-	1,020	50	-	50
	<u>265,309</u>	<u>-</u>	<u>265,309</u>	<u>371,889</u>	<u>-</u>	<u>371,889</u>
Total Income						
Expenditure:						
Charitable Activities – Grants	258,000	-	258,000	362,500	-	362,500
Support costs	5,280	23,349	28,629	7,980	23,619	31,599
	<u>263,280</u>	<u>23,349</u>	<u>286,629</u>	<u>370,480</u>	<u>23,619</u>	<u>394,099</u>
Total Expenditure						
Net (Expenditure)/Income	2,029	(23,349)	(21,320)	1,409	(23,619)	(22,210)
Other Recognised Gains/(Losses)						
Gain/(Loss) on investment assets	-	1,547,119	1,547,119	-	(1,562,435)	(1,562,435)
	<u>2,029</u>	<u>1,523,770</u>	<u>1,525,799</u>	<u>1,409</u>	<u>(1,586,054)</u>	<u>(1,584,645)</u>
Net Movement in Funds						
Reconciliation of Funds						
Total funds brought forward	13,202	6,652,047	6,665,249	11,793	8,238,101	8,249,894
	<u>15,231</u>	<u>8,175,817</u>	<u>8,191,048</u>	<u>13,202</u>	<u>6,652,047</u>	<u>6,665,249</u>
Total funds carried forward						

The notes on pages 9 to 16 form part of these financial statements.

CHAPMAN CHARITABLE TRUST

BALANCE SHEET

5TH APRIL 2021

	Note	£	2021 £	£	2020 £
FIXED ASSETS					
Investments	4		8,168,742		6,465,245
CURRENT ASSETS					
Cash and cash equivalents	5	31,739		206,002	
Tax recoverable		-		-	
		<u>31,739</u>		<u>206,002</u>	
LIABILITIES					
Creditors: Amounts falling due within one year	6	(9,433)		(5,998)	
			<u>22,306</u>		<u>200,004</u>
NET ASSETS			<u>8,191,048</u>		<u>6,665,249</u>
FUNDS OF THE CHARITY					
Unrestricted funds			<u>8,191,048</u>		<u>6,665,249</u>

G.J.A. CHAPMAN

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Date: 5th October 2021

The notes on pages 9 to 16 form part of these financial statements.

CHAPMAN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 5TH APRIL 2021

The Chapman Charitable Trust is a charitable trust established for general charitable purposes and is registered in England and Wales. Its principal place of business is 5th Floor, 14-16 Dowgate Hill, London EC4R 2SU.

1. ACCOUNTING POLICIES

Basis of Accounting

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102 and the reporting currency is GBP.

Going Concern

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern. The reduction in asset values resulting from the Coronavirus pandemic did not impact on going concern since the Trust does not have grant making commitments. There are no significant areas of adjustment and key assumptions that affect items in the accounts.

Valuation of Investments

In accordance with the Charities SORP, the investments of the Charity have been revalued at market value at the balance sheet date.

Income Recognition

Investment income is included in the accounts when received.

Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

Restricted Funds

None of the funds held by the Charity is restricted.

Cash Flow

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirements to prepare such a statement by virtue of its early adoption of Update Bulletin 1 of the Charities SORP (FRS 102).

CHAPMAN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

- continued

1. ACCOUNTING POLICIES – continued

Financial instruments

The Charity only enters into basic financial instruments transactions that are initially recognized at transaction value and subsequently measured at their settlement value.

Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2. SUPPORT COSTS	2021 £	2020 £
Governance costs were as follows:		
Audit fees		
- current year	2,100	1,980
- prior year	1,980	-
Investment management fees	23,349	23,619
Bank charges	-	-
Accountancy		
- current year	1,200	1,200
- prior year	-	4,800
	<u>28,629</u>	<u>31,599</u>

There were no employees in the year (2020: None) and no trustees received or waived any remuneration and there were no related party transactions.

3. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	2021 Income Fund £	2021 Unrestricted Capital Fund £	2021 Total £	2020 Income Fund £	2020 Unrestricted Capital Fund £	2020 Total £
Investments						
at market value	-	8,168,742	8,168,742	-	6,465,245	6,465,245
Cash at stockbroker	24,613	13,189	37,802	24,347	191,581	215,928
Cash at bank and in hand	(6,082)	19	(6,063)	(9,945)	19	(9,926)
Debtors	-	-	-	-	-	-
Creditors	(3,300)	(6,133)	(9,433)	(1,200)	(4,798)	(5,998)
	<u>15,231</u>	<u>8,175,817</u>	<u>8,191,048</u>	<u>13,202</u>	<u>6,652,047</u>	<u>6,665,249</u>

CHAPMAN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

- continued

4. INVESTMENTS	2021 £	2020 £
Market value at 6 th April 2020	6,465,245	8,242,665
Acquisitions at cost	2,782,860	1,000,243
Disposals proceeds	(2,626,482)	(1,215,228)
Net gain/(loss) on revaluation or sale	1,547,119	(1,562,435)
	<u>8,168,742</u>	<u>6,465,245</u>
Market value at 5 th April 2021	<u>8,168,742</u>	<u>6,465,245</u>
Investments held by the charity at the year end:		
UK Fixed Interest	420,249	1,671,846
UK Equities	5,622,349	3,627,106
Overseas Equities	2,126,144	1,166,293
	<u>8,168,742</u>	<u>6,465,245</u>

There was one investment held at 5th April 2021 which is considered material (over 5% of portfolio by value) being a Tesco Index Linked Bond 2025 valued at £420,249 (2020: £415,407).

5. CASH AND CASH EQUIVALENTS	2021 £	2020 £
Cash at bank	(6,063)	(9,926)
Cash at stockbroker	37,802	215,928
	<u>31,739</u>	<u>206,002</u>

6. CREDITORS	2021 £	2020 £
Audit fees	2,100	-
Accountancy fees	1,200	1,200
Investment management fees	6,133	4,798
	<u>9,433</u>	<u>5,998</u>

7. TAXATION

The charity's activities fall within the exemptions afforded by the provisions of the Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

CHAPMAN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

- continued

8. GRANTS MADE – 14 TH SEPTEMBER 2020	£
2makeit	1,000
Abigail's Footsteps	1,000
Ambition Aspire Achieve	1,000
Arun and Rother Rivers Trust	1,000
Barons Court Project	1,000
Black and Blue Charitable Company	1,000
Carousel	1,000
Challengers	1,000
Changing Faces	1,000
Earth Restoration Service	1,000
Eastern Angles Theatre Company Ltd	1,000
Fields in Trust	1,000
Fight Against Blindness	1,000
Friends of Alfriston School	1,000
Fumble	1,000
Gosbecks Primary PTA	1,000
Hackney People First	1,000
Hackney Youth Orchestras Trust	1,000
Hands of Hope	1,000
Hypo Hounds	1,000
Kent Bat Group	1,000
Kids in Museums	1,000
Kids in the Spotlight (KITS)	1,000
Nightline Association	1,000
Orchestras for All	1,000
Royal Academy of Music	1,000
Scarf (Supporting children with additional needs, relatives and friends)	1,000
Starlight Children's Foundation	1,000
Stopgap Dance Company	1,000
The 10:10 Foundation (working name 'Possible')	1,000
The Children's Trust	1,000
The Community Hub	1,000
The Dalai Lama Centre for Compassion	1,000
The Dyspraxia Foundation	1,000
The JMK Trust (The James Menzies-Kitchin Memorial Trust)	1,000
The Mary Dolly Foundation	1,000
The Oesophageal Patients Association	1,000
The RSPB	1,000
Watford Sheltered Workshop	1,000
Wicked Weather Watch	1,000
Woodcroft Wildspace	1,000
YHA (England and Wales)	1,000
Alzheimer's Research UK	2,000
Bywyd Gwylt Glaslyn Wildlife	2,000
Cardboard Citizens	2,000
Chicken Shed Theatre Trust (Chickenshed)	2,000
Clean Rivers Trust	2,000
Coram's Fields	2,000
Cruse Bereavement Care	2,000
FareShare	2,000
Food For All	2,000
Carried forward	60,000

CHAPMAN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

- continued

8. GRANTS MADE – 14 TH SEPTEMBER 2020 - continued	£
Brought forward	60,000
Keep Britain Tidy	2,000
Mahogany Opera Group	2,000
Marine Conservation Society	2,000
Oakleaf Enterprise	2,000
Organic Research Centre	2,000
Parkinson's UK	2,000
Small Woods Association	2,000
Cherry Trees	3,000
Action for Children	6,000
Ambitious about Autism	6,000
Britten Pears Arts (formerly Snape Maltings)	6,000
Care for Veterans	6,000
Leonard Cheshire	6,000
Methodist Homes (MHA)	6,000
The Fragile X Society	6,000
PAN UK	10,000
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CHAPMAN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

- continued

8. GRANTS MADE – 16 TH MARCH 2021	£
Amgueddfa'r Môr PORTHMADOG Maritime Museum	500
Afasic	1,000
Andover Trees United	1,000
Ashden Sustainable	1,000
Autism Voice Limited	1,000
Autistica	1,000
Bat Conservation Trust	1,000
Blue Smile Project	1,000
Bromley Woodcraft Folk	1,000
Climate Ed (www.climateed.net)	1,000
Clod Ensemble	1,000
Concordia	1,000
Enham Trust	1,000
Fight for Sight	1,000
FoodCycle	1,000
GreenSeas Trust	1,000
Habitats & Heritage	1,000
Horsley, Bookham & Leatherhead Riding for the Disabled	1,000
John Muir Trust	1,000
Jumbulance Trust	1,000
Lambourne End Ltd	1,000
Manhood Wildlife and Heritage	1,000
Myaware	1,000
National Dance Company Wales (NDCWales)	1,000
Penny Brohn Cancer Care (trading as Penny Brohn UK)	1,000
Read for Good	1,000
Save Me Trust	1,000
Single Homeless Project	1,000
Slough Fort Preservation Trust	1,000
Sunbury and Walton Sea Cadets	1,000
SupportLine	1,000
The Cambridge Arts Theatre Trust Ltd	1,000
The Dot Collective	1,000
The Froglife Trust	1,000
The Maytree Respite Centre	1,000
The Movement For Non-Mobile Children (Whizz-Kidz)	1,000
The Natural History Consortium	1,000
The Orchard Project (Cause) Ltd.	1,000
Wilderness Foundation UK	1,000
Wilton's Music Hall	1,000
WRAP	1,000
Barnwell School	1,500
Chichester Ship Canal Trust	2,000
Future Trees Trust	2,000
Green Opera	2,000
Little Angel Theatre	2,000
Mountview Academy of Theatre Arts	2,000
Noah's Ark Children's Hospice	2,000
Park Theatre	2,000
Royal National Theatre	2,000
Carried forward	58,000

NOTES TO THE FINANCIAL STATEMENTS

CHAPMAN CHARITABLE TRUST

- continued

	£
8. GRANTS MADE – 16 TH MARCH 2021 - continued	
Brought forward	58,000
Surrey Wildlife Trust	2,000
The Yard Theatre	2,000
Versus Arthritis	2,000
Canolfan Gerdd William Mathias	3,000
Cherry Trees	3,000
Huntington's Disease Association	3,000
British Film Institute	4,000
A Rocha UK	6,000
Action for Children	6,000
Britten Pears Arts	6,000
Care for Veterans	6,000
Leonard Cheshire Disability	6,000
MHA (Methodist Homes)	6,000
The Fragile X Society	6,000
PAN UK	10,000
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