

# POLRUAN TOWN TRUST

## **Chairman's Report 2021**

It is hard to believe that this is the first AGM since 2019. The Covid Pandemic lasted longer than many of us thought likely, but now hopefully we can all get used to the new normal and learn to live with the virus.

I will precise the years activities as best as memory and a few notes allow:

Dan Hicks was again awarded the concession for St. Saviours car park with the term lasting for 12 months from 01 March 2021.

The Trust undertook to hold a full review of its assets both for valuation and insurance purposes this involved a great deal of work from the 3 trustees who undertook this task and their continued efforts on this are much appreciated by the rest of the Trustees. This work is complete and has facilitated an ongoing maintenance program for Trust properties.

The painting of The Winklepicker and Surgery along with painting of the railings and lamp posts have been completed. There has also been works carried out to the Coal Wharf.

The funds from Marjorie Barrie's extremely generous bequest were deposited into a separate bank account and have now been largely distributed. This includes a sum matched by the Trust to set up a higher education trust fund similar to those set up in Fowey, Looe and Polperro. A memorial bench to Marjorie has been installed on the hill.

Discussions have taken place with FHC to facilitate the repairs to the Blockhouse lights, it is hoped that this work will be undertaken soon!


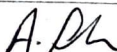
Plans to develop the area at the Vevery car park, including the old reservoir are underway and it is intended to submit one planning application to encompass the whole project to save re-submissions in the future. It may be that not all of the items in the eventual application are followed through.

I would like to take this opportunity to thank my fellow Trustees and our Clerk for their hard work on behalf of the Trust over the last 12 months and offer the thanks of the Trust to Robert Libby and Edgar Goddard who have decided that they wish to retire from the Trust.

**Robin Sainsbury**  
**Chairman**

# POLRUAN TOWN TRUST

## STATEMENT OF ACCOUNTS 2021

	Jan - Dec 2020		Jan - Dec 2021	
<b>INCOME:</b>				
National Savings Investment Account Interest	£	1,063.54	£	918.61
St Saviours Car Park	£	68,626.40	£	47,698.00
Quay Car Park	£	4,106.25	£	5,475.00
Rental Income	£	17,618.55	£	20,031.11
Garage Rents	£	2,666.00	£	2,066.00
Advert Boards	£	105.00	£	175.00
Miscellaneous & Wayleaves	£	1,506.09	£	3,220.94
<b>TOTAL INCOME</b>	£	<b>95,691.83</b>	£	<b>79,584.66</b>
<b>EXPENDITURE:</b>				
Professional Fees	£	3,285.92	£	4,500.00
Insurance	£	632.67	£	7,907.47
Audit	£	75.00	£	75.00
Hire Charge	£	70.00	£	85.00
Clerk Remuneration	£	2,941.40	£	3,980.00
Clerk Expenses	£	138.87	£	190.91
Donations	£	2,500.00	£	5,000.00
Rates	£	25,461.04	£	13,864.72
Grass Cutting	£	1,519.00	£	1,872.00
Electricity	£	2,259.58	£	2,748.69
Maintenance / Car Park & Garages	£	6,108.19	£	878.27
Maintenance / Hill & Playground	£	11,197.65	£	2,739.60
Maintenance / Quay & Coal Wharf	£	5,128.38	£	5,115.12
Maintenance / Other Buildings	£	1,525.68	£	830.00
Cleaning	£	2,452.56	£	3,681.00
Projects (Holiday & New Playground 2018)	£	1,165.60		-
New Furniture / Notices	£	155.40		-
Miscellaneous & CCTV	£	850.80	£	653.40
Other Maintenance		-		-
Contingency Fund (£100,000.00)		-		-
<b>TOTAL EXPENDITURE</b>	£	<b>67,467.74</b>	£	<b>54,121.18</b>
<b>INCOME OVER EXPENDITURE</b>	£	<b>28,224.09</b>	£	<b>25,463.48</b>
<b>CURRENT ASSETS:</b>	<b>31/12/2020</b>		<b>31/12/2021</b>	
Lloyds Current Account	£	92,454.46	£	116,999.33
Investment Account	£	127,595.08	£	128,513.69
PayPal	£	2,357.30	£	2,357.30
Less Uncleared Cheques		-		-
<b>TOTAL CASH ASSETS</b>	£	<b>222,406.84</b>	£	<b>247,870.32</b>
<b>SIGNATURES:</b>				
Chairman - Robin Sainsbury				
Clerk - Adrian Fisher				
Auditor - Malcolm Dodd		