

# Cymry Llundain London Welsh



## **The London Welsh Centre Trust**

(a Company Limited by Guarantee)

### **Annual Report and Consolidated Financial Statements**

For the Year ended **31<sup>st</sup> August 2025**

Charity Registration Number	<b>232672</b>
Company Number	<b>00774093</b>

# The London Welsh Centre Trust

For the year ended 31<sup>st</sup> August 2025

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## Company Information

### Directors and Trustees

The following individuals have acted as Directors and Trustees of the organisation the London Welsh Centre Trust for the purposes of charity law during the year, or have been appointed or retired since the end of the financial year:

Richard Saunders	Chair of Trustees
Hannah Roberts	Hon Treasurer
David Daniel	
Peter Allen	
Richard Williams	
Paul Wright	
Susan Elan Jones	
Harriet Johnson	Retired 17 <sup>th</sup> November 2024
Jonathon Poyner	Retired 21 <sup>st</sup> November 2024
Charlotte Lythgoe	Retired 28 <sup>th</sup> July 2025
Gareth Headon	
Rhiannon George-Carey	
Carwyn Cowell	Appointed 29 <sup>th</sup> September 2025
<b>Company Secretary</b>	Rhiannon Evans
<b>Chief Executive Officer</b>	Ceri Wyn Griffith
<b>Company Number</b>	00774093
<b>Charity Registration number</b>	232672
<b>Registered Office</b>	157-163 Grays Inn Road
	London
	WC1 X 8UE
<b>Business Address</b>	157-163 Grays Inn Road
	London
	WC1 X 8UE
<b>Accountants</b>	Z Group
	Suite Lu.231 The Lightbulb
	1 Filament Walk
	Wandsworth
	London
	SW18 4GQ
<b>Bankers</b>	Barclays Bank Plc
	Charity Aid Foundation Bank

# The London Welsh Centre Trust

For the year ended 31<sup>st</sup> August 2025

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For the year ended 31<sup>st</sup> August 2025

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## Directors and Trustees Annual Report

The Trustees are pleased to present their report together with the financial statements of the charity (the London Welsh Centre Trust) and its subsidiary (the London Welsh Centre Limited) (the Group), for the year ending 31st August 2025 which are also prepared to meet the requirements for the directors report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2015).

### 1. Objectives & Vision for the Charity

The London Welsh Centre Trust is a registered charity operating as the London Welsh Centre (LWC). The objects of the charity are to provide an educational and cultural centre in or near London to:

- Promote the knowledge and use of the Welsh language by educational (excluding political) means;
- Promote the knowledge and appreciation of Welsh literature, language, music, history, art, science and any other subjects of an educational or cultural nature; and
- Carry out any other purpose of an educational or cultural nature which is for the benefit of the public.

The Trust delivers its objects through providing a building for the Welsh community and the wider public in London to experience and participate in community and cultural activities with a Welsh flavour. The trading activities of the Centre are administered through its wholly owned subsidiary, The London Welsh Centre Ltd. (LWCL).

The Trustees and staff have a vision that shapes the delivery of the objects - to be a home for the Welsh community in London, to be a window to Wales for the people of London, and to be a platform in London for artists and performers from Wales. "Sharing the best of Wales in London". The LWC hosts, supports, promotes and facilitates Welsh social and cultural activities in London as well as opening up the facilities to be used by the general public in Camden and beyond.

In shaping our objectives for the year and planning our cultural programme, the Trustees have considered the Charity Commission's guidance on public benefit. The activities hosted or facilitated by the Centre have been accessible to all and have been broad-ranging in content.

### 2. Structure, governance and management

#### Governing Document

'The London Welsh Centre Trust (formally the London Welsh Trust) (LWCT) was incorporated on 16th September 1963. LWCT is a company limited by guarantee registered under the Companies Acts and a charity registered with the Charity Commission. The most recent version of the Articles of Association of the LWCT were adopted by the members by a special resolution dated 11th June 2012.

'LWCT is the sole trustee (appointed by the Charity Commission) of the Sir Howell Jones Williams Trust, the organisation that owns the freehold of the building known as the London Welsh Centre.

# **The London Welsh Centre Trust**

For the year ended 31<sup>st</sup> August 2025

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The LWCT is governed by the board of Trustees. The day to day management of the LWCT and the London Welsh Centre is delegated by the Trustees to the staff of the Centre led by the Chief Executive Officer.

The London Welsh Centre Trust wholly owns a trading subsidiary, London Welsh Centre Limited. The company is incorporated in the United Kingdom (Company number 00204686). The company operates any commercial aspects of the business carried out at the London Welsh Centre, such as bar and catering and room hire. Surplus funds from this business are passed to the charity to support the charitable objectives. A summary of the subsidiary finances is included in the notes to the accounts.

## **Appointment of Trustees**

'It is a policy of the LWCT to ensure that the Trustees appointed include mature individuals with experience of holding responsible positions

## **Organisational Management**

'The board of Trustees is legally responsible for the overall management of the Group. It meets regularly, at least four times per year, receiving reports from the CEO, the Finance Committee, the Premises Committee and board members with particular responsibilities.

'The Finance Committee meets regularly, to undertake reviews of the Centre's finances and financial management. They are responsible to the board of Trustees for financial matters, for co-ordination of the activities of the Group, management of staff and for any other matter delegated by the board of Trustees.

'The Premises Committee meets regularly to consider the condition and use of the building at 157-163 Grays Inn Road. They are responsible to the board for the state of repair of the building, as well as security, health and safety and legal and statutory requirements associated with the building.

'The Chief Executive Officer (CEO) is appointed by the Trustees to manage the day to day operations of the Centre. The CEO has delegated authority, for operational matters and is responsible for the general management of the centre. The CEO has the authority to act without reference to the board of Trustees in matters of urgency relating to the Centre, but must provide full reports of actions to the board of Trustees.

'The financial authorities of the CEO, Executive Officer roles and the Finance Committee are set out in the Group Financial Policies and Procedures.

'None of the Trustees receives remuneration or other benefit from their work as Trustees with the Group.

# **The London Welsh Centre Trust**

For the year ended 31<sup>st</sup> August 2025

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## **3. Achievements and Performance**

### **3.1. Achievements and Activity in the Year**

#### **Welsh Classes**

The London Welsh Centre continued to deliver a strong and inclusive Welsh language programme throughout 2024-25, further strengthening its position as the primary provider of Welsh language education in London and the Southeast.

Weekly classes were delivered across a wide range of levels, from beginners to advanced learners, through both in-person and online provision. The academic year began strongly, with over 130 students enrolled at the start of the autumn term, reflecting sustained demand for Welsh learning opportunities outside Wales. Throughout the year, learners continued to engage positively with the Centre's structured progression pathways, supported by experienced tutors and a welcoming learning environment.

Alongside weekly provision, the Centre continued delivering successful One Day Welsh Courses, creating accessible entry points for new learners and refresher opportunities for returning students. During the year, the organisation also began testing new approaches to audience development through the introduction of online "Interested?" forms designed to capture future demand and improve long-term planning.

This work also supported the development of a pilot programme exploring opportunities for parents and children to learn Welsh together, reflecting the Centre's commitment to widening participation and supporting intergenerational engagement with the language.

Welsh classes remained a significant source of unrestricted income throughout the year, helping underpin wider charitable activity and supporting the long-term sustainability of the organisation. More importantly, they continued to play a vital cultural role, creating opportunities for Welsh speakers, learners, and newcomers to connect through language and community in the heart of London.

#### **Events and Cultural Programme**

Throughout 2024-25, the London Welsh Centre continued to deliver a wide-ranging cultural programme that reinforced its role as one of the most active and visible centres for Welsh life outside Wales.

The Centre hosted an extensive programme of cultural, literary, musical and community events throughout the year, balancing large-scale public activity with accessible grassroots programming. The programme reflected the diversity of contemporary Welsh culture while remaining rooted in the Centre's core charitable mission of promoting Welsh identity, language, and community in London.

St David's Day celebrations once again formed a major highlight of the cultural calendar, with strong attendance across multiple events including live music, debates, social events, and community gatherings. Other highlights included a sold-out performance by Meinir Gwilym, the launch of Tafwyl 2025, performances of Under Milk Wood, book launches, public discussions, comedy nights and a growing programme of Welsh-language cultural activity.

The Centre continued to attract new and younger audiences through events such as Suspiciously Cheap Comedy and contemporary music and spoken-word activity, while also maintaining strong support for more traditional cultural events and community gatherings.

# The London Welsh Centre Trust

For the year ended 31<sup>st</sup> August 2025

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Partnership working remained central to the Centre's cultural offer throughout the year. Collaborative events with organisations including the Honourable Society of Cymmrodorion, Wales in London, Literature Wales and other Wales-facing organisations enabled the Centre to host thoughtful public conversations on Welsh politics, media, culture, and national identity.

The Centre also remained an important gathering place for Welsh sports supporters throughout the year. Six Nations fixtures, Wales football internationals and women's football matches continued to generate significant footfall and community engagement, contributing strongly to bar performance and reinforcing the Centre's role as a social hub for the Welsh diaspora.

Commercial and cultural activity worked increasingly hand-in-hand throughout the year, with events helping drive bar income and visitor engagement during periods where room hire activity fluctuated. The organisation continued refining its ability to balance charitable programming with commercial sustainability, ensuring that cultural activity remained accessible while contributing positively to the Centre's wider financial resilience.

## Resident Groups & Community Activity

The London Welsh Centre continued to provide an important home for Welsh-speaking and Wales-facing community groups throughout 2024–25, maintaining its long-standing role as a shared community space for the Welsh diaspora in London.

Resident choirs including Chorale, Gwalia Male Choir and London Welsh Male Voice Choir continued rehearsing regularly at the Centre and remained an important part of its cultural life. The choirs continued to collaborate with staff throughout periods of operational pressure, building disruption and high room demand, helping ensure the Centre remained both commercially viable and community focused.

Regular groups including *Merched y Wawr Llundain*, reading groups, conversation circles and informal Welsh-speaking gatherings continued meeting throughout the year, providing valuable opportunities for language practice, friendship, and cultural connection.

The Centre also continued supporting smaller organisations, artists, campaigners, and community organisers through affordable access to rehearsal, meeting, and event space. This included support for emerging Welsh creatives, volunteer-led initiatives, and one-off events of cultural or social importance.

Alongside its regular community activity, the Centre also continued to play a vital role as an informal support network for Welsh people living in and around London. Whether through language learning, cultural participation, social connection or simply providing a familiar and welcoming environment, the Centre remained a place where people could maintain and strengthen their connection to Wales and Welsh identity.

During the year, exploratory discussions also began around future children's and family-focused activity, and opportunities to strengthen younger audience engagement in London.

Across all this activity, the Centre continued fulfilling its founding purpose: providing a welcoming and living home for Welsh culture, language, and community in London.

# **The London Welsh Centre Trust**

For the year ended 31<sup>st</sup> August 2025

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## **Room Hire and Partnerships**

Room hire continued to play a critical role in supporting the organisation's financial sustainability throughout 2024–25.

The Centre hosted a broad range of commercial, educational, creative and community clients throughout the year, with Guildhall School of Music & Drama once again remaining one of the organisation's most significant and consistent hirers. The Centre also continued welcoming clients from across the theatre, media, and arts sectors, reflecting the growing reputation of the building as a flexible and characterful creative space in central London.

While the year included quieter trading periods and operational challenges, room hire activity recovered strongly through the spring and summer months, with positive momentum returning across most spaces.

The year also demonstrated the importance of operational flexibility. Staff regularly accommodated complex and high-value bookings while balancing the competing demands of cultural programming, resident groups, and ongoing building-related disruption.

Alongside room hire activity, the organisation strengthened relationships with a number of external partners and supporters. Meetings throughout the year with representatives from Hugh James, Four Agency, fundraising consultants, and Wales-facing organisations helped shape early conversations around future partnerships, sponsorship opportunities, and strategic development.

The Centre's ability to combine commercial activity with charitable delivery remains one of its greatest strengths. Income generated through room hire and commercial activity continues to underpin cultural programming, community access, and Welsh-language provision across the organisation.

## **Website & Magazine**

The London Welsh Centre continued investing in its digital presence and audience engagement throughout 2024–25, recognising the growing importance of digital communications in supporting cultural participation, room hire and long-term sustainability.

The quarterly London Welsh magazine remained an important platform for promoting events, sharing stories, and celebrating Welsh life in London, supported by a dedicated team of volunteers and contributors.

During the year, the Centre strengthened its digital communications capacity through additional staffing support focused on social media, newsletters, and audience engagement. Improvements to digital output, audience insight gathering and online systems helped improve communication with learners, hirers, and supporters, while also supporting future planning and programming.

Alongside these operational improvements, the organisation also began a broader review of branding, identity and audience positioning as part of its longer-term strategic development.

## **Premises**

Throughout 2024–25, significant time and resource continued to be invested into maintaining, improving, and future-proofing the London Welsh Centre building.

## The London Welsh Centre Trust

For the year ended 31<sup>st</sup> August 2025

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Accessibility remained one of the organisation's major strategic priorities. Work progressed throughout the year on the proposed lift installation project, including architectural planning, soil investigations, structural assessments, and engineering consultations designed to prepare the project for future fundraising and delivery stages.

A number of additional infrastructure improvements and investigations were also completed during the year. Electrical upgrades were conducted to improve power distribution within the building, while preparatory work linked to the Thames Water mains connections also commenced.

The organisation also undertook an asbestos re-inspection survey, which identified no remedial actions, and explored longer-term proposals for heating system upgrades aimed at improving efficiency, reliability, and visitor comfort.

Operationally, the year also brought significant external disruption. Prolonged Camden Council works outside the building created ongoing challenges around noise, visitor access, and general operations over several weeks. Despite this, the Centre continued operating successfully and maintained a busy programme of activity throughout the disruption.

The Trustees and staff remain acutely aware of the challenges involved in maintaining a historic building while balancing operational continuity and financial sustainability. Throughout the year, work continued developing a longer-term vision centred around accessibility, sustainability and improving the overall visitor experience.

### **Fundraising and Strategic Development**

During 2024–25, the London Welsh Centre continued laying important foundations for future fundraising and long-term strategic development.

A major focus of the year was the development of fundraising plans linked to accessibility improvements and wider infrastructure investment, particularly around the proposed lift installation and future building upgrades.

The organisation worked with external consultants and supporters to begin shaping a clearer fundraising proposition, explore potential trust and corporate funding opportunities, and strengthen long-term development planning.

A number of strategic meetings also took place with partners, advisors, and supporters across the year, helping inform future work around branding, fundraising, partnerships, and organisational direction.

Strategy sessions with staff and stakeholders explored the Centre's future identity, values and priorities as the organisation continues adapting to changing audience expectations and financial pressures while remaining rooted in its charitable mission.

The year marked a key step in moving from short-term operational recovery towards longer-term strategic planning, investment, and organisational development.

### 3.2. Financial Review

Total consolidated Income for the year of **£564,957** and expenditure of **£608,217** gave The London Welsh Centre Group a deficit of **£43,260** for the year ended August 2025. Some areas of activity have increased their surplus (Welsh classes and the Bar), others have a reduced surplus (Functions and Room Hire). However Support cost and staffing have continued to increase.

Subscription donations of £36,775 is down (23-24 £38,255) from the high point of £39,192 in 22-23, but this is still well ahead of previous years.

Welsh Classes Income of £53,345 (23-24 £42,980) is again a further improvement on previous years. The direct cost, excluding support costs, has also increased slightly £14,434 (23-24 £13,171).

Functions net surplus of £15,148 (23-24 £25,372) is down on the previous year. But the Bar net surplus increased on the previous year to £89,192 (23-24 £85,110).

The Room hire income was slightly down on the previous year £241,285 (23-24 £247,541). Still a very good result in the current climate. The team aim to provide a special service to hirers.

Staffing is the major regular cost for the Centre and continued to increase to £328,574 (23-24 £291,160). The staff are the vital cog of the centre, who continue to drive the success of the charitable activities and the trading aspects of the Centre, which then further supports the Charitable Activity.

The total support cost again significantly increased in the year £174,649 (23-24 £135,095). Utility costs have increased by almost £15,000 and cleaning cost by over £4,000. Repairs & maintenance increased by over £4,000, but includes investigations for future premises plans and some preparatory premises work, e.g. to improve the electrical system and the water supply to the building. The increase in depreciation, by over £6,000 reflects the continued need to have effective equipment to support the work and activity at the centre.

The London Welsh Centre Limited (LWCL) made an operating profit in the year of **£38,353** (23-24 **£77,284**). Therefore a smaller donation than last year of **£42,130** (23-24 **£82,213**) has been made to the London Welsh Centre Trust (LWCT).

The centre continues to progress as an active location due to the dedication from all the centre staff, under the sound leadership of the Chief Executive Officer (CEO).

### 4. Future Plans

Following the premises research and planning strategy work, the Staff and Trustees expect to be able formalise the proposed way forward for the centre premises and a financial plan on how the proposal might be funded. Restricted funds help for the purpose are being used to obtain Consultancy Support for the fundraising plan to fund the project.

### 5. Reserves Policy

The level of reserves is reviewed annually. it is also considered prior to committing to any major project works.

At the end of the year the Group had combined funds of £475,048 (23-24 £518,308, of which £45,064 is restricted (23-24 £20,064).

At the start of September 2025 the net current assets held were £208,366 (23-24 £233,265). Less the £45,064 restricted funds gives £163,302 (23-24 £213,201). This is equivalent to 3.2 months of expenditure relative to the 24-25 year. There are no designated funds at end of year.

# The London Welsh Centre Trust

For the year ended 31<sup>st</sup> August 2025

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The Trustees are planning a significant fundraising campaign before progressing with further major work in order to ensure the stability of the Centre.

## 6. Public Benefit Statement

Public Benefit Requirement: The Trustees had due regard to the guidance published by the Charities Commission in compliance with its duties under section 4 of the Charities Act 2011.

This guidance sets out two key principles:

1. The organisation must have an identifiable benefit.
2. The benefit must be to the public or a section of the public

The Trustees confirm that the LWC carries out its objectives for public benefit. The LWC continues to ensure that the Centre is fully or partially open to the public throughout the year during normal office hours.

During the year the Centre holds numerous events promoting musical, literary and artistic appreciation, including concerts, book launches, exhibition. Many of these events are free of charge and the vast majority are open to the public. The purpose of these events is the advancement of arts, culture and heritage.

The LWC from time to time holds open days or evenings at the centre, when the public are particularly encouraged to come into the centre to learn about its activities, the Welsh language and culture.

The Trustees ensure that the Centre delivers events of a Welsh cultural and educational nature. The Centre continues to offer preferential rates for hiring of its spaces to local community groups and charities to ensure that the Centre's facilities are supporting the advancement of community development.

## 7. Trustees responsibilities in relation to financial statements

The Trustees are responsible for preparing the Trustee's annual report and financial statements in accordance with the applicable law and United Kingdom standards (UK GAAP).

Company law and the law applicable to charities in England and Wales require charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the Group and of the Incoming resources and application of resources including the income and expenditure of the Group for that period. In preparing the financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

# The London Welsh Centre Trust

For the year ended 31<sup>st</sup> August 2025

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The Trustees are responsible for ensuring that sufficient accounting records are kept which disclose with reasonable accuracy at any time the financial position of the group and enables them to ensure that the financial statements comply with the law and requirements of the Charity Commission.

They are also responsible for safeguarding the assets of the LWC and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

## 8. Risk Management

The Trustees consider the maintenance of a safe environment for staff, subscribers and customers of the Centre to be their primary duty. The Trustees will continue to assess and manage any risks related to the Centre building or operations through regular risk assessments by staff, with results reported to the Trustees by the CEO.

Risks are evaluated, and continue to be so as different situations occur. Procedures and appropriate briefings are established for each type of event held at the Centre, ensuring all those impacted are adequately informed.

The key risk management tools used by the Trustees include:

- formal agendas and minutes for all Board of Trustee meetings;
- a report from the CEO on all risk items at each Trustees meeting;
- strategic planning, financial forecasting, budgeting and management accounting
- financial policies and procedures reviewed annually;
- a standing finance committee of Trustees to review financial management and authorise items of expenditure
- a standing premises committee of Trustees to review risk, H & S, capital and maintenance plans and related policies, procedures and audit cycles
- restricted double signatory arrangements for cheque payments and dual authorisation for electronic payments;
- policies and procedures covering health and safety, safeguarding and related matters monitored and enforced by the CEO;
- financial management procedures covering such aspects as monthly reconciliation of bank accounts, petty cash and receipts relating to subscriptions, Welsh classes and functions; and
- data protection procedures e.g. human resources, lettings management, subscription information

A Risk Register has been agreed by the Trustee Board. The register documents the various risks considered by the Trustees to be facing the organisation, the potential impact of those risks and the likelihood of the issues happening. It is reviewed annually. This register has been enhanced to provide a more usable matrix, making it easier for potential risks to be highlighted.

## The London Welsh Centre Trust

For the year ended 31<sup>st</sup> August 2025

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### Report Approval

The report was approved by the trustees on 29 May 2026 and signed on their behalf by



Richard Saunders (Chairman)

# The London Welsh Centre Trust

For the year ended 31<sup>st</sup> August 2025

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## Independent Examiner's Report to the Trustees of the London Welsh Centre

I report on the accounts of the charity for the year ended 31 August 2025 which comprise the statement of financial activities, the balance sheet and related notes 1 to 17

### Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention

### Basis of Independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements.
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Zahid Hussein  
For and on behalf of Z Group  
Chartered Accountants  
Suite Lu.231 The Lightbulb  
1 Filament Walk, Wandsworth  
London SW18 4GQ

Dated: 29 May 2026

**LONDON WELSH CENTRE LIMITED  
DIRECTORS' REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2025**

Zgrp Limited  
Suite Lu.231, The Light Bulb, 1 Filament Walk  
Wandsworth  
London  
SW18 4GQ

# London Welsh Centre Limited

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**London Welsh Centre Limited**  
**Company Information**  
**For The Year Ended 31 August 2025**

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**Directors**

Mr P T Allen  
Ms R A George-Carey  
Mr G D Headon  
Ms S E Jones  
Mrs H Roberts  
Mr R B Saunders  
Mr R R Williams  
Mr P S Wright  
Mr D Daniel  
Mr C J Cowell

**Secretary**

Ms R Evans

**Company Number**

00204686

**Registered Office**

157/163 Grays Inn Road,  
London  
WC1X 8UE

**Accountants**

Zgrp Limited  
Suite Lu.231, The Light Bulb, 1 Filament Walk  
Wandsworth  
London  
SW18 4GQ

**London Welsh Centre Limited**  
**Company No. 00204686**  
**Directors' Report For The Year Ended 31 August 2025**

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The directors present their report and the financial statements for the year ended 31 August 2025.

**Directors**

The directors who held office during the year were as follows:

Mr P T Allen

Ms R A George-Carey

Mr G D Headon

Ms S E Jones

Mrs H Roberts

Mr R B Saunders

Mr R R Williams

Mr P S Wright

Mr D Daniel

Miss H A Johnson      Resigned    17/11/2024

Mr C J Cowell          Appointed   29/09/2025

Ms C T Lythgoe        Resigned    28/07/2025

Mr J H Poyner          Resigned    21/11/2024

**Statement of Directors' Responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**London Welsh Centre Limited**  
**Directors' Report (continued)**  
**For The Year Ended 31 August 2025**

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The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

Mr R B Saunders

Director  
29/05/2026

**London Welsh Centre Limited**  
**Accountant's Report**  
**For The Year Ended 31 August 2025**

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**Chartered Accountant's report to the directors on the preparation of the unaudited statutory accounts of London Welsh Centre Limited for the year ended 31 August 2025**

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of London Welsh Centre Limited for the year ended 31 August 2025 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the directors of London Welsh Centre Limited, as a body, in accordance with the terms of our engagement letter dated . Our work has been undertaken solely to prepare for your approval the accounts of London Welsh Centre Limited and state those matters that we have agreed to state to the directors of London Welsh Centre Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than London Welsh Centre Limited and its directors, as a body, for our work or for this report.

It is your duty to ensure that London Welsh Centre Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of London Welsh Centre Limited. You consider that London Welsh Centre Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the accounts of London Welsh Centre Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

29/05/2026

Zgrp Limited  
Suite Lu.231, The Light Bulb, 1 Filament Walk  
Wandsworth  
London  
SW18 4GQ

**London Welsh Centre Limited**  
**Income and Expenditure Account**  
**For The Year Ended 31 August 2025**

	<b>Notes</b>	<b>2025</b> <b>£</b>	<b>2024</b> <b>£</b>
<b>TURNOVER</b>		394,913	388,003
Cost of sales		(61,604)	(52,783)
		<hr/>	<hr/>
<b>GROSS SURPLUS</b>		333,309	335,220
Administrative expenses		(337,086)	(340,149)
		<hr/>	<hr/>
<b>OPERATING DEFICIT</b>		(3,777)	(4,929)
Other interest receivable and similar income		7	6
		<hr/>	<hr/>
<b>DEFICIT BEFORE TAXATION</b>		(3,770)	(4,923)
Tax on Deficit		(204)	935
		<hr/>	<hr/>
<b>DEFICIT AFTER TAXATION BEING DEFICIT FOR THE FINANCIAL YEAR</b>		(3,974)	(3,988)
		<hr/> <hr/>	<hr/> <hr/>

The notes on pages 7 to 9 form part of these financial statements.

**London Welsh Centre Limited**  
**Balance Sheet**  
**As At 31 August 2025**

		2025		2024	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	4		8,729		7,653
			8,729		7,653
<b>CURRENT ASSETS</b>					
Stocks	5	6,139		4,810	
Debtors	6	57,383		42,298	
Cash at bank and in hand		87,606		54,626	
		151,128		101,734	
<b>Creditors: Amounts Falling Due Within One Year</b>	7	(111,038)		(56,798)	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			40,090		44,936
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			48,819		52,589
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			(1,658)		(1,454)
<b>NET ASSETS</b>			47,161		51,135
Income and Expenditure Account			47,161		51,135
<b>MEMBERS' FUNDS</b>			47,161		51,135

For the year ending 31 August 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board

Mrs H Roberts  
Director  
29/05/2026

Mr R B Saunders  
Director

The notes on pages 7 to 9 form part of these financial statements.

# **London Welsh Centre Limited**

## **Notes to the Financial Statements**

### **For The Year Ended 31 August 2025**

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#### **1. General Information**

London Welsh Centre Limited is a private company, limited by guarantee, incorporated in England & Wales, registered number 00204686. The registered office is 157/163 Grays Inn Road,, London, WC1X 8UE.

#### **2. Accounting Policies**

##### **2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

##### **2.2. Turnover**

Income from hall and room hire is recognised when the letting occurs. Income received in advance is carried forward as deferred income.

Income from bar and food sales is stated net of VAT and is recognised when the goods are served to the customer.

##### **2.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	20% on cost
Computer Equipment	20% on cost

##### **2.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

##### **2.5. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable surplus for the year. Taxable surplus differs from surplus as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable surplus. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable surplus will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable surplus will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current and deferred tax are recognised in surplus or deficit for the year, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case current and deferred tax are recognised in other comprehensive income or directly in equity respectively.

##### **2.6. Pensions**

The company operates a defined pension contribution scheme. Contributions are charged to the Income and Expenditure Account as they become payable in accordance with the rules of the scheme.

**London Welsh Centre Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 August 2025**

**3. Average Number of Employees**

Average number of employees, including directors, during the year was: 10 (2024: 10)

**4. Tangible Assets**

	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 September 2024	56,933	22,480	79,413
Additions	2,253	2,493	4,746
As at 31 August 2025	59,186	24,973	84,159
<b>Depreciation</b>			
As at 1 September 2024	50,860	20,900	71,760
Provided during the period	2,721	949	3,670
As at 31 August 2025	53,581	21,849	75,430
<b>Net Book Value</b>			
As at 31 August 2025	5,605	3,124	8,729
As at 1 September 2024	6,073	1,580	7,653

**5. Stocks**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Stock	6,139	4,810

**6. Debtors**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	47,970	34,844
Other debtors	9,413	7,454
	57,383	42,298

**7. Creditors: Amounts Falling Due Within One Year**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Trade creditors	4,724	2,310
Amount due to The London Welsh	(19,408)	(36,175)
Other creditors	125,722	90,101
Taxation and social security	-	562
	111,038	56,798

**8. Related Party Transactions**

In the year ended 31 August 2025, the company made a donation of £42,130 (2024 - £82,213) to The London Welsh Centre Trust.

At 31 August 2025 the company was owed by The London Welsh Centre Trust £19,408 (2024 - £36,175)

**London Welsh Centre Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 August 2025**

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**9. Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Members are liable for the company's debts whilst being a member and up to one year after ceasing to be a member for those transactions entered into before that date, to a maximum of £1. The company's sole member and ultimate parent company is The London Welsh Centre Trust.

**London Welsh Centre Limited**  
**Detailed Income and Expenditure Account**  
**For The Year Ended 31 August 2025**

	<b>2025</b>		<b>2024</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>TURNOVER</b>				
Bar and food sales		149,902		136,332
Hall and room hire		245,011		251,671
		<u>394,913</u>		<u>388,003</u>
<b>COST OF SALES</b>				
Opening stock - finished goods	4,810		7,156	
Purchases	62,933		50,437	
Closing stock - finished goods	<u>(6,139)</u>		<u>(4,810)</u>	
		<u>(61,604)</u>		<u>(52,783)</u>
<b>GROSS SURPLUS</b>		<u>333,309</u>		<u>335,220</u>
<b>Administrative Expenses</b>				
Wages and salaries	202,674		178,623	
Employers NI	13,269		12,389	
Employers pensions - defined contributions scheme	6,447		3,582	
Staff training	12		-	
Cleaning	30,054		25,646	
Computer software, consumables and maintenance	1,373		1,009	
Repairs, renewals and maintenance	14,935		11,864	
Insurance	10,075		8,955	
Printing, postage and stationery	2,223		1,625	
Advertising and marketing costs	1,423		1,371	
Telecommunications and data costs	3,496		3,252	
Accountancy fees	2,250		2,200	
Subscriptions	1,305		1,198	
Bank charges	216		209	
Donation to The London Welsh Centre Trust	42,130		82,213	
Depreciation	3,670		4,923	
Entertaining	100		-	
Sundry expenses	<u>1,434</u>		<u>1,090</u>	
		<u>(337,086)</u>		<u>(340,149)</u>
<b>OPERATING DEFICIT</b>		<u>(3,777)</u>		<u>(4,929)</u>
<b>Other interest receivable and similar income</b>				
Bank interest receivable	<u>7</u>		<u>6</u>	
		<u>7</u>		<u>6</u>
<b>DEFICIT BEFORE TAXATION</b>		<u>(3,770)</u>		<u>(4,923)</u>
<b>Tax on Deficit</b>				
Deferred taxation	<u>204</u>		<u>(935)</u>	
		<u>(204)</u>		<u>935</u>
<b>DEFICIT AFTER TAXATION BEING DEFICIT FOR THE FINANCIAL YEAR</b>		<u><u>(3,974)</u></u>		<u><u>(3,988)</u></u>

**Cymry Llundain  
London Welsh**



**The London Welsh Centre Trust**

(a Company Limited by Guarantee)

**Consolidated Financial Statements**

For the year ended 31 August 2025

<b>Charity - Registration number</b>	<b>232672</b>
<b>Company Number</b>	<b>00774093</b>

## **The London Welsh Centre Trust**

For the year ended 31 August 2025

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### **Independent Examiners's Report to the Trustees of the London Welsh Centre Trust**

I report on the accounts of the charity for the year ended 31 August 2025 which comprise the statement of financial activities, the balance sheet and related notes 1 to 17

#### **Respective responsibilities of trustees and examiner**

The Charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention

#### **Basis of Independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Zahid Hussein

For and on behalf of Z Group

Chartered Accountants

Suite Lu.231 The Lightbulb

1 Filament Walk, Wandsworth

London SW18 4GQ

Dated: 29 May 2026

## The London Welsh Centre Trust

### Consolidated Statement of Financial Activities (including consolidated income and expenditure account)

#### For the year ended 31 August 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
<b>Income:</b>					
Incoming resources from donations and legacies	2	49,218	30,000	79,218	54,875
Income from charitable activities	3	82,318	-	82,318	77,710
Investment income		8,508	-	8,508	5,443
Income from trading activities	4	394,913	-	394,913	388,004
<b>Total income</b>		<b>534,957</b>	<b>30,000</b>	<b>564,957</b>	<b>526,032</b>
<b>Expenditure:</b>					
Cost of trading activities	5	354,515		354,515	307,585
Cost of raising funds	6	22,409		22,409	26,312
Cost of Charitable activities	7	207,134	5,000	212,134	168,855
Governance Costs	8	19,159		19,159	17,566
<b>Total expenditure</b>		<b>603,217</b>	<b>5,000</b>	<b>608,217</b>	<b>520,317</b>
<b>Net income/(expenditure)</b>		<b>(68,260)</b>	<b>25,000</b>	<b>(43,260)</b>	<b>5,715</b>
<b>Reconciliation of Funds</b>					
Total funds brought forward		498,244	20,064	518,308	512,593
<b>Total funds carried forward</b>		<b>429,984</b>	<b>45,064</b>	<b>475,048</b>	<b>518,308</b>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derived from continuing activities.

# The London Welsh Centre Trust

## Consolidated Balance Sheet

As at 31 August 2025

	Notes	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
<b>Fixed assets</b>					
Tangible assets	10	268,340	286,497	259,611	278,844
		268,340	286,497	259,611	278,844
<b>Current assets</b>					
Stock		7,617	5,726	1,478	916
Debtors	11	80,594	57,385	23,651	15,087
Cash at bank and in hand	12	294,608	297,503	207,002	242,877
<b>Total current assets</b>		382,819	360,614	232,131	258,880
<b>Liabilities</b>					
Creditors: falling due within one year	13	174,453	127,349	63,855	70,551
<b>Net current assets</b>		208,366	233,265	168,276	188,329
Provision for liabilities		1,658	1,454	-	-
<b>Total assets less current liabilities</b>		475,048	518,308	427,887	467,173
<b>Funds</b>	14				
Unrestricted income funds		429,984	498,244	382,823	447,109
Restricted income funds		45,064	20,064	45,064	20,064
<b>Total funds</b>		475,048	518,308	427,887	467,173
		-	-	-	-

For the financial year ended 31 August 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The accounts have been prepared under the Charities Act 2011 and in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2015) - Charities SORP (FRS 102)).

Approved by the Trustees on 29th May 2026

.....Richard Saunders, Chairman

.....Hannah Roberts, Treasurer

Company registration number 00774093

The attached notes form part of these accounts

## **1 Accounting Policies**

### ***Accounting Convention***

The financial statements are prepared under the historical cost convention and include the results of the charities operations which are described in the Trustees Report and all of which are continuing. The accounts have been prepared under the Charities Act 2011 and in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2015) - Charities SORP (FRS 102)).

### ***Income***

Incoming resources from donations and legacies are accounted for on a receipts basis.

Income from hall and room hire is recognised when the letting occurs. Income received in advance is carried forward as deferred income.

Income from bar and food sales is stated net of VAT and is recognised when the goods are served to the customer.

### ***Expenditure***

Resources expended are included on an accruals basis.

For the charity "London Welsh Centre Trust", resources expended include attributable VAT which cannot be recovered.

### ***Support Costs***

Support costs relating to the trading activity are based on actual figures. Other support costs are allocated between charitable activities and cost of raising funds based on the percentage of staff costs relating to those activities.

### ***Fund accounting***

Unrestricted funds are general funds that are available for use to further any of the purposes of the charity.

Designated funds are funds that the Trustees of the charity have set aside for a particular purpose. Restricted funds are those donated for use in a particular area or purpose and the restriction means that the funds can only be used for specific projects or activities.

### ***Tangible fixed assets and depreciation***

to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

- Property improvements - 10% on straight line basis
  - Fixtures, fittings and equipment - 20% on straight line basis
  - Expenditure on assets relating to the major building project has been capitalised in the year.
- Depreciation of these will begin once the work is completed in the next financial year.

### ***Group Accounts***

The company and its subsidiary undertaking comprise a small -sized group.

### ***Stock***

Stock is included at the lower of cost and net realisable value.

# The London Welsh Centre Trust

Notes on the accounts

For the year ended 31 August 2025

2 Incoming resources from donations and legacies	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
General Donations & Grants	28,027	7,404	28,027	7,404
Donation from LWCL to LWCT	-	-	42,130	82,213
Subscription donation income	36,775	38,255	36,775	38,255
Gift Aid	14,416	9,216	14,416	9,216
	<u>79,218</u>	<u>54,875</u>	<u>121,348</u>	<u>137,088</u>

3 Income from charitable activities	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Functions	22,546	32,675	22,546	32,675
Welsh classes	53,345	42,980	53,345	42,980
Merchandising	3,208	1,396	3,208	1,396
Other income	3,219	559	3,219	559
Publications	-	100	-	100
	<u>82,318</u>	<u>77,710</u>	<u>82,318</u>	<u>77,710</u>

## 4 Income from trading activities - from the London Welsh Centre Ltd (subsidiary of the LWT)

The wholly owned trading subsidiary, London Welsh Centre Limited, is incorporated in the United Kingdom (company number 00204686). The company operates the bar and all commercial operations carried on at the London Welsh Centre Trust premises. A summary of the trading financial performance of the subsidiary alone is shown below.

4.1 Subsidiary Income statement	2025	2024
Turnover	£	£
Hall and Room hire	241,285	247,541
Bar & Food Sales	149,902	136,332
Job Retention Grant - re Trading Activities	-	-
Sundry Income	3,726	4,131
<b>Total Turnover</b>	<u>394,913</u>	<u>388,004</u>
Direct Cost of sales	(61,604)	(52,784)
<b>Gross Profit</b>	<u>333,309</u>	<u>335,220</u>
Administrative Expenses	(294,956)	(257,936)
<b>Operating Profit before gift to LWT</b>	<u>38,353</u>	<u>77,284</u>
Amount donation to charity LWCT from LWCL	(42,130)	(82,213)
<b>Operating profit/(loss)</b>	<u>(3,777)</u>	<u>(4,929)</u>
Deposit Account Income	7	6
Tax on profit/(loss)	(204)	935
<b>Profit/(Deficit) in subsidiary</b>	<u>(3,974)</u>	<u>(3,988)</u>

# The London Welsh Centre Trust

Notes on the accounts

For the year ended 31 August 2025

## Expenditure on trading activities shown in the consolidated SOFA comprised:

Costs of sales and administrative expenses (excluding Governance costs)	354,514	307,585
Less: intercompany payments (Contribution to shared support costs)	-	-
	<u>354,514</u>	<u>307,585</u>

## 4.2 Subsidiary Balance sheet

	2025	2024
	£	£
<b>Tangible fixed assets</b>	8,729	7,653
<b>Current assets</b>		
- Bar stock	6,139	4,810
- Debtors	56,943	42,298
- Receivable from LWT (excluding donation)	61,538	118,388
- Cash at bank	<u>87,606</u>	<u>54,626</u>
	212,226	220,122
<b>Current liabilities</b>		
- Trade creditors	4,724	2,310
- Other creditors	4,750	2,508
- Donation due from LWCL to LWCT	42,130	82,213
- Owed to LWT (excluding donation)	-	-
- Taxes	(440)	562
- Other Accruals and deferred income	<u>120,972</u>	<u>87,593</u>
	(172,136)	(175,186)
<b>Net current assets</b>	40,090	44,936
<b>Total assets less current liabilities</b>	48,819	52,589
<b>Provisions for Liabilities</b>	(1,658)	(1,454)
	<u>47,161</u>	<u>51,135</u>
<b>Balance at start of year</b>	51,135	55,123
Profit/ loss for the year	(3,974)	(3,988)
<b>Aggregate share capital and reserves at end of year</b>	<u>47,161</u>	<u>51,135</u>
	-	-

	Group	Group	Charity	Charity
	2025	2024	2025	2024
	£	£	£	£
5 <b>Cost of trading activities</b>				
Direct costs - cost of sales (4.1)	61,604	52,784	-	-
Staff costs (9.2)	222,390	194,594	-	-
Support costs (9.1)	<u>70,521</u>	<u>60,207</u>	-	-
Total cost of trading activities	<u>354,515</u>	<u>307,585</u>	-	-

**The London Welsh Centre Trust**  
Notes on the accounts  
**For the year ended 31 August 2025**

	<b>Group</b>	<b>Group</b>	<b>Charity</b>	<b>Charity</b>
	2025	2024	2025	2024
	£	£	£	£
<b>6 Cost of raising Funds</b>				
Staff costs (9.2)	5,749	14,330	5,749	14,330
Donation - Online collection charges	-	-		
Support costs (9.1)	16,660	11,982	16,660	11,982
Total cost of raising funds	<u>22,409</u>	<u>26,312</u>	<u>22,409</u>	<u>26,312</u>
	2025	2024	2025	2024
	£	£	£	£
<b>7 Cost of charitable activities</b>				
- Staff Costs (9.2)	90,391	74,013	90,391	74,013
- Subscription & Donation - Online collection charges	577	609	577	609
- Functions & fund raising expenses	7,398	7,303	7,398	7,303
- Welsh language classes	14,434	13,171	14,434	13,171
- Merchandising Costs	3,306	908	3,306	908
- London Welsh Magazine	8,560	9,945	8,560	9,945
- Support Costs (9.1)	87,468	62,906	87,468	62,906
Total cost of charitable activities	<u>212,134</u>	<u>168,855</u>	<u>212,134</u>	<u>168,855</u>
	2025	2024	2025	2024
	£	£	£	£
<b>8 Governance Costs</b>				
- Staff costs on Governance (9.2)	10,044	8,224	10,044	8,224
- Reporting accountants' fee	6,526	6,384	4,276	4,184
- Legal and Professional fees: e.g. HR services	2,589	2,958	2,589	2,958
	<u>19,159</u>	<u>17,566</u>	<u>16,909</u>	<u>15,366</u>
	2025	2024	2025	2024
	£	£	£	£
<b>9 Support and Staff costs</b>				
<b>9.1 Support costs</b>				
- Rates, lighting & heating, water	34,400	19,524	34,400	19,524
- Insurance	16,566	15,095	6,491	6,140
- Depreciation	47,464	40,982	43,794	36,059
- Printing, stationery, telephone, etc.	5,738	4,878	18	-
- Bookkeeping fees	-	-	-	-
- Bank Charges	281	270	65	61
- IT Software & Consumables	2,554	2,066	1,181	1,079
- Sundries (incl training, advertising, travel, etc.)	6,537	3,236	3,568	777
- Performing rights	1,305	1,198		
- Cleaning & Waste Disposal	30,054	25,647	-	-
- Audio-Visual Equipment	2,544	698	-	-
- Repairs & Maintenance	25,471	21,289	13,080	10,123
- Website Development & Maintenance	1,081	1,147	1,081	1,125
- Major premise works	450	-	450	-
- Tax on profit for the year	204	(935)		

## The London Welsh Centre Trust

Notes on the accounts

For the year ended 31 August 2025

- Bad & Doubtful Debt

-	-		
174,649	135,095	104,128	74,888

Merchant costs are not now included in bank charges, but are included in direct cost for each business area.

	Group 2025	Group 2024	Charity 2025	Charity 2024
	£	£	£	£
<b>Support Costs Allocation</b>				
Allocation to Trading Activities (5)	70,521	60,207		
Allocation to Cost of Raising Funds (6)	16,660	11,982	16,660	11,982
Allocation to Charitable Activities (7)	87,468	62,906	87,468	62,906
	174,649	135,095	104,128	74,888

The support costs relating to the trading activities are based on actual figures. Other support costs are allocated between charitable activities and cost of raising funds based on the percentage of staff costs relating to those activities. Revised data analysis is allowing a more accurate cost allocation.

### 9.2 Staff Costs

	Group 2025	Group 2024	Charity 2025	Charity 2024
	£	£	£	£
Salaries	299,536	267,127	96,801	88,595
Social Security Costs	19,499	18,675	6,301	6,194
Pension	9,539	5,358	3,082	1,777
	328,574	291,160	106,184	96,566
<b>Analysis of staff costs on</b>				
- Trading Activity (subsidiary) (5)	222,390	194,594		
- Raising Funds - Donations, Subscriptions, Legacies	5,749	14,330	5,749	14,330
- Charitable Activity (7)	90,391	74,013	90,391	74,013
- Governance (8)	10,044	8,224	10,044	8,224
Total staff costs	328,574	291,160	106,184	96,566

The average number of Staff in the year is 15 15 5 5

No individual staff member was paid more than £65,000 in the year.

**The London Welsh Centre Trust**  
Notes on the accounts  
**For the year ended 31 August 2025**

**10 Tangible Fixed Assets**

<b>Group</b>	Refurbish- ment	Plant & Machinery	Improvements	Furniture & Equipment	Fixtures & Fittings	Total
<b>Cost</b>		£	£	£	£	£
At 1 September 2024	4,361	22,480	441,335	141,249	128,033	737,458
Additions	7,940	2,493	8,628	10,487	3,162	32,710
(Transfers) / (Disposals)	(3,401)					(3,401)
At 31 August 2025	8,900	24,973	449,963	151,736	131,195	766,767

**Depreciation**

At 1 September 2024	-	20,900	201,896	122,738	105,427	450,961
Charge for the year	-	949	29,656	6,649	10,212	47,466
At 31 August 2025	-	21,849	231,552	129,387	115,639	498,427

**Net Book Value**

At 31 August 2025	8,900	3,124	218,411	22,349	15,556	268,340
At 1 September 2024	4,361	1,580	239,439	18,511	22,606	286,497

<b>Charity</b>	Refurbish- ment	Plant & Machinery	Improvements	Furniture & Equipment	Fixtures & Fittings	Total
<b>Cost</b>		£	£	£	£	£
At 1 September 2024	4,361	-	441,335	101,602	110,747	658,045
Additions	7,940	-	8,628	8,983	2,413	27,964
(Transfers) / (Disposals)	(3,401)	-	-	-	-	(3,401)
At 31 August 2025	8,900	-	449,963	110,585	113,160	682,608

**Depreciation**

At 1 September 2024	-	-	201,896	86,401	90,904	379,201
Charge for the year	-	-	29,656	5,157	8,983	43,796
At 31 August 2025	-	-	231,552	91,558	99,887	422,997

**Net Book Value**

At 31 August 2025	8,900	-	218,411	19,027	13,273	259,611
At 1 September 2024	4,361	-	239,439	15,201	19,843	278,844

**11 Debtors**

	<b>Group</b> 2025 £	<b>Group</b> 2024 £	<b>Charity</b> 2025 £	<b>Charity</b> 2024 £
- Trade debtors	47,970	34,844	-	-
- Amount due from LWCL to LWCT	-	-	-	-
- Other items recoverable	42	-	42	-
- Gift Aid receivable	14,681	9,468	14,681	9,468
- VAT	-	-	-	-
- Prepayments and other debtors	17,901	13,073	8,928	5,619
	<u>80,594</u>	<u>57,385</u>	<u>23,651</u>	<u>15,087</u>

**The London Welsh Centre Trust**  
Notes on the accounts  
**For the year ended 31 August 2025**

12	Cash at Bank & in hand	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
	Current Account - CAF bank	17,560	61,582	17,560	61,582
	Coif Deposit Account	188,982	180,837	188,982	180,837
	Current Account - General	44,706	20,061	274	274
	Deposit Account	644	636	186	184
	Current Account - Bar & Catering	42,687	34,165	-	-
	Cash In Hand	29	222	-	-
		<u>294,608</u>	<u>297,503</u>	<u>207,002</u>	<u>242,877</u>

13	Creditors	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
	- Trade creditors	12,129	4,507	7,405	2,197
	- Other creditors	5,004	2,648	254	140
	- Tax	-	-	-	-
	- VAT	(440)	562	-	-
	- Reporting Accountant's Fee	4,785	4,620	2,610	2,520
	- Amount due to LWCL from LWT	-	-	19,408	36,175
	- Amount due to LWCT from LWL	-	-	-	-
	- Accruals and deferred income	152,975	115,012	34,178	29,519
		<u>174,453</u>	<u>127,349</u>	<u>63,855</u>	<u>70,551</u>

14	Movements in Funds	2024				2025
		As at Start of Year £	Incoming Resources £	Outgoing Resources £	Transferred Resources £	As at End of Year £
	<b>Restricted Funds - Charity Only</b>					
	- Fund Raiser for Refurbishment	15,064	-	-	-	15,064
	- Main Hall Floor & Other Areas	5,000	-	(5,000)	-	-
	- Studio Kitchen Refurbishment	-	30,000	-	-	30,000
	<b>Total Restricted</b>	20,064	30,000	(5,000)	-	45,064
	Permitting was given by the donor to change the allocation of the gift of £5,000 from the Hall floor replacement to the cost of increasing the water flow input to the Centre.					
	<b>Unrestricted Funds</b>					
	Charity - designated					-
	Charity - undesignated	447,109	140,040	(246,456)	42,130	382,823
	Subsidiary Funds	51,135	394,913	(356,757)	(42,130)	47,161
	<b>Total Unrestricted</b>	498,244	534,953	(603,213)	-	429,984
	<b>Group Total funds</b>	<u>518,308</u>	<u>564,953</u>	<u>(608,213)</u>	<u>-</u>	<u>475,048</u>

## The London Welsh Centre Trust

Notes on the accounts

### For the year ended 31 August 2025

<b>15 Related Party Relationships and transactions</b>	<b>2025</b>	<b>2024</b>
During the year to 31 August :	£	£
The London Welsh Centre Ltd (LWCL) contributed to the support costs of the London Welsh Centre Trust (LWCT)	-	-
The London Welsh Centre Ltd (LWCL) also donated to London Welsh Centre Trust (LWCT)	42,130	82,213
At 31 August 2025, inclusive of the donation above, the LWCT owed LWCL	19,408	
At 31 August 2024, inclusive of the donation above, the LWCT owed LWCL		36,175

No remuneration or expenses were paid to the trustees in the year or the previous year.

### 16 Constitution and Ultimate Parent Company

London Welsh Centre Trust is a company limited by Guarantee, having no share capital. Members are liable for the company's debts whilst being a member and up to one year after ceasing to be a member for those transactions entered into before that date, to a maximum of £1.

London Welsh Centre Limited is a company limited by Guarantee, having no share capital. Members are liable for the company's debts whilst being a member and up to one year after ceasing to be a member for those transactions entered into before that date, to a maximum of £1. The company's sole member and ultimate parent is the London Welsh Centre Trust.

<b>17 Operating Surplus/ (deficit)</b>	<b>Group 2025</b>	<b>Group 2024</b>	<b>Charity 2025</b>	<b>Charity 2024</b>
This is stated after charging:	£	£	£	£
Depreciation of owned fixed Assets	47,464	40,982	43,794	36,059
Reporting accountants' fees	6,526	6,384	4,276	4,184