

# Cymry Llundain London Welsh



## **The London Welsh Centre Trust**

(a Company Limited by Guarantee)

### **Annual Report and Consolidated Financial Statements**

For the Year ended **31<sup>st</sup> August 2024**

Charity Registration Number	<b>232672</b>
Company Number	<b>00774093</b>

# The London Welsh Centre Trust

For the year ended 31<sup>st</sup> August 2024

## Company Information

### Directors and Trustees

The following individuals have acted as Directors and Trustees of the organisation the London Welsh Centre Trust for the purposes of charity law during the year, or have been appointed or retired since the end of the financial year:

Richard Saunders	Chair of Trustees
Hannah Roberts	Hon Treasurer
David Daniel	
Jonathon Poyner	Retired 21 <sup>st</sup> November 2024
Peter Allen	
Richard Williams	
Paul Wright	
Susan Elan Jones	
Harriet Johnson	Retired 17 <sup>th</sup> November 2024
Charlotte Lythgoe	
Gareth Headon	Appointed 2 <sup>nd</sup> October 2023
Rhiannon George-Carey	Appointed 19 <sup>th</sup> February 2024
<b>Company Secretary</b>	Rhiannon Evans
<b>Chief Executive Officer</b>	Ceri Wyn Griffith
<b>Company Number</b>	00774093
<b>Charity Registration number</b>	232672
<b>Registered Office</b>	157-163 Grays Inn Road
	London
	WC1 X 8UE
<b>Business Address</b>	157-163 Grays Inn Road
	London
	WC1 X 8UE
<b>Accountants</b>	Z Group
	Suite Lu.231 The Lightbulb
	1 Filament Walk
	Wandsworth
	London
	SW18 4GQ
<b>Bankers</b>	Barclays Bank Plc
	Charity Aid Foundation Bank

# The London Welsh Centre Trust

For the year ended 31<sup>st</sup> August 2024

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# The London Welsh Centre Trust

For the year ended 31<sup>st</sup> August 2024

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## Directors and Trustees Annual Report

The Trustees are pleased to present their report together with the financial statements of the charity (the London Welsh Centre Trust) and its subsidiary (the London Welsh Centre Limited) (the Group), for the year ending 31st August 2024 which are also prepared to meet the requirements for the directors report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2015).

### 1. Objectives & Vision for the Charity

The London Welsh Centre Trust is a registered charity operating as the London Welsh Centre (LWC). The objects of the charity are to provide an educational and cultural centre in or near London to:

- Promote the knowledge and use of the Welsh language by educational (excluding political) means;
- Promote the knowledge and appreciation of Welsh literature, language, music, history, art, science and any other subjects of an educational or cultural nature; and
- Carry out any other purpose of an educational or cultural nature which is for the benefit of the public.

The Trust delivers its objects through providing a building for the Welsh community and the wider public in London to experience and participate in community and cultural activities with a Welsh flavour. The trading activities of the Centre are administered through its wholly owned subsidiary, The London Welsh Centre Ltd. (LWCL).

The Trustees and staff have a vision that shapes the delivery of the objects - to be a home for the Welsh community in London, to be a window to Wales for the people of London, and to be a platform in London for artists and performers from Wales. "Sharing the best of Wales in London". The LWC hosts, supports, promotes and facilitates Welsh social and cultural activities in London as well as opening up the facilities to be used by the general public in Camden and beyond.

In shaping our objectives for the year and planning our cultural programme, the Trustees have considered the Charity Commission's guidance on public benefit. The activities hosted or facilitated by the Centre have been accessible to all and have been broad-ranging in content.

### 2. Structure, governance and management

#### Governing Document

'The London Welsh Centre Trust (formally the London Welsh Trust) (LWCT) was incorporated on 16th September 1963. LWCT is a company limited by guarantee registered under the Companies Acts and a charity registered with the Charity Commission. The most recent version of the Articles of Association of the LWCT were adopted by the members by a special resolution dated 11th June 2012.

'LWCT is the sole trustee (appointed by the Charity Commission) of the Sir Howell Jones Williams Trust, the organisation that owns the freehold of the building known as the London Welsh Centre.

# The London Welsh Centre Trust

For the year ended 31<sup>st</sup> August 2024

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The LWCT is governed by the board of Trustees. The day to day management of the LWCT and the London Welsh Centre is delegated by the Trustees to the staff of the Centre led by the Chief Executive Officer.

The London Welsh Centre Trust wholly owns a trading subsidiary, London Welsh Centre Limited. The company is incorporated in the United Kingdom (Company number 00204686). The company operates any commercial aspects of the business carried out at the London Welsh Centre, such as bar and catering and room hire. Surplus funds from this business are passed to the charity to support the charitable objectives. A summary of the subsidiary finances is included in the notes to the accounts.

## **Appointment of Trustees**

'It is a policy of the LWCT to ensure that the Trustees appointed include mature individuals with experience of holding responsible positions

## **Organisational Management**

'The board of Trustees is legally responsible for the overall management of the Group. It meets regularly, at least four times per year, receiving reports from the CEO, the Finance Committee, the Premises Committee and board members with particular responsibilities.

'The Finance Committee meets regularly, to undertake reviews of the Centre's finances and financial management. They are responsible to the board of Trustees for financial matters, for co-ordination of the activities of the Group, management of staff and for any other matter delegated by the board of Trustees.

'The Premises Committee meets regularly to consider the condition and use of the building at 157-163 Grays Inn Road. They are responsible to the board for the state of repair of the building, as well as security, health and safety and legal and statutory requirements associated with the building.

'The Chief Executive Officer (CEO) is appointed by the Trustees to manage the day to day operations of the Centre. The CEO has delegated authority, for operational matters and is responsible for the general management of the centre. The CEO has the authority to act without reference to the board of Trustees in matters of urgency relating to the Centre, but must provide full reports of actions to the board of Trustees.

'The financial authorities of the CEO, Executive Officer roles and the Finance Committee are set out in the Group Financial Policies and Procedures.

'None of the Trustees receives remuneration or other benefit from their work as Trustees with the Group.

# The London Welsh Centre Trust

For the year ended 31<sup>st</sup> August 2024

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## 3. Achievements and Performance

### 3.1. Achievements and Activity in the Year

#### Welsh Classes

The London Welsh Centre continued to deliver a strong and inclusive programme of Welsh language classes throughout 2023–24. A total of nine weekly classes were offered across all levels—from absolute beginners to proficiency—serving learners both online and in-person. The Centre also ran additional One Day Welsh sessions, creating accessible entry points for new learners and flexible opportunities for refresher learning.

The autumn term launched with 130 students already registered, and by the end of the year, over 270 individual learners had participated in our programme. Retention remained high across terms, with consistently positive feedback. A number of learners progressed through multiple levels during the year, demonstrating the value and effectiveness of the structured pathway offered.

Income from Welsh classes reached its highest-ever level this year, contributing significantly to the charity's unrestricted funds. Class administration, customer communication, and timetable planning were further streamlined, thanks in part to improvements in the Centre's digital systems.

As the only regular provider of Welsh language education in London and the South East, the Centre continues to play a crucial role in promoting and sustaining the language beyond Wales.

#### Events and Cultural Programme

In 2023–24, the London Welsh Centre maintained its position as a leading cultural home for Welsh life in London, delivering a wide-ranging and accessible events programme that spanned the arts, sport, heritage, and community.

The Centre hosted flagship events marking key moments in the Welsh calendar including Santes Dwynwen Day, St David's Day, Y Fari Lwyd, and the Nine Lessons and Carols service, reinforcing its role as a focal point for the diaspora community. The St David's Day celebration in particular saw the Centre animated with performances, choirs, DJs, and a strong turnout across generations.

Throughout the year, the Centre delivered a curated mix of events, from film screenings and bilingual theatre productions to comedy nights, book launches, live gigs, and spoken word. Regular series such as *Cartref yn y Ddinas*, a monthly Welsh-language scratch night, helped platform emerging artists and encourage cultural participation.

Wales Week in London featured a packed calendar of events, with twelve events taking place at the Centre. Collaborations with organisations including *Amgueddfa Cymru*, and *Literature Wales* elevated the profile and quality of activity during this nationally recognised festival.

The Centre also remained a gathering place for Welsh sports fans, with well-attended screenings of major football and rugby fixtures. During the 2023 Rugby World Cup, bar events drew strong numbers, including 280 pre-sales for the Wales–Australia match alone.

Commercial and private events—such as wedding receptions, AGMs, and corporate bookings—added to the diverse use of the space, while creative offers supported steady bar footfall during quieter summer months.

# The London Welsh Centre Trust

For the year ended 31<sup>st</sup> August 2024

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All cultural programming was delivered with a commitment to bilingualism, affordability, and inclusivity—making Welsh culture visible, accessible, and proudly present in the heart of London.

## Resident Groups & Community Activity

The Centre continued to serve as a vital home for Welsh-speaking and Wales-facing groups in London. Three resident choirs - Chorale, Gwalia Male Choir, London Welsh Male Voice Choir - rehearsed weekly at the Centre, regularly performing at community and national events. The choirs showed flexibility and cooperation throughout periods of building works and high demand for room bookings, helping the Centre balance its charitable and commercial commitments.

Regular community groups also remained active throughout the year. *Merched y Wawr Llundain* held monthly meetings, supporting Welsh-speaking women through culture, conversation, and heritage-sharing. The *Clwb Darllen* (Reading Club) and *Cylch Siarad* (Conversation Circle) provided welcoming, informal spaces for language practice and discussion—particularly valued by learners and new arrivals to London.

The Centre also offered low-cost access to space for Welsh charities, musicians, campaigners, and community organisers. This included rehearsal and meeting space for smaller organisations, and co-hosting one-off events of cultural or social value. By supporting a mix of regular, resident, and ad hoc community users, the Centre upheld its founding aim of being a shared, living space for all expressions of Welsh life in London.

## Room Hire and Partnerships

Room hire remained a vital source of unrestricted income for the London Welsh Centre during 2023–24, with a diverse range of cultural, educational, and commercial clients making use of the Centre’s flexible spaces. The year saw particularly significant bookings from Guildhall School of Music & Drama, using the Centre extensively for rehearsals and performance assessments. Other major hirers included Chichester Festival Theatre, Finally Here Productions, and The Walt Disney Company Ltd, whose bookings reflected the Centre’s growing appeal as a venue for professional creative development and production work.

This robust income stream was further supported by long-standing relationships and repeat bookings from clients across theatre, television, education, and the arts. The Centre’s ability to host a broad mix of rehearsals, castings, workshops and meetings—often accommodating last-minute or high-value requests—contributed directly to financial resilience and underpinned charitable delivery.

## Website & Magazine

Following its relaunch the previous year, the London Welsh Centre’s website continued to evolve in 2023–24, providing a modern platform that improved the user experience for learners, supporters, and event attendees.

Throughout the year, Centre staff worked on optimising backend systems to improve event listings, class sign-ups and room hire enquiries. A digital gift voucher system was successfully introduced in November 2023, further expanding the site’s functionality.

By May 2024, the Centre had seen a 20% increase in newsletter sign-ups, reflecting both a rise in visitor engagement and more consistent outreach.

# The London Welsh Centre Trust

For the year ended 31<sup>st</sup> August 2024

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The London Welsh Magazine was again produced quarterly, with four editions delivered across the year. Run by a dedicated editorial team of volunteers, the magazine included interviews, features, opinion pieces and cultural listings - offering a unique perspective on Welsh life in London. Distributed both digitally and in print, it remains a valued part of the Centre's identity, championing creative voices and grassroots storytelling from across the community.

## Premises

The 2023–24 financial year marked the successful delivery of Phase 2 of the Centre's renovation plan, focused on improving toilet provision and accessibility.

A contract was awarded to BSPS in October 2023 following a competitive tender process overseen by architect Jonathan Adams. The works included the installation of three new toilets and an accessible facility in the south corridor. Despite some delays and operational disruption—particularly during the busy Six Nations period—the project was completed in March 2024.

These upgrades significantly improve the Centre's usability and visitor experience, while preserving lettable space. Staff and resident groups demonstrated flexibility throughout, allowing operations to continue in parallel where possible.

Further refurbishment needs were identified during the year, particularly affecting the older male and female toilets. Initial planning for these works has begun, subject to available funds.

Complementary improvements included the installation of new stage lighting and drapes in the Main Hall, enhancing the Centre's events offer.

A long-term premises investment plan was outlined during the year, supported by a costed estimates spreadsheet, identifying the scope and scale of capital works required to maintain and enhance the building over the next five years. The Trustees are committed to managing these needs alongside financial prudence and operational continuity.

## 3.2. Financial Review

Total consolidated Income for the year of **£526,032** and expenditure of **£520,317** gave The London Welsh Centre Group a surplus of **£5,715** for the year ended August 2024. This is an achievement when taking into account the delivery of phase 2 of the Centre's renovation plan. As always this progress at the centre is due to commitment and dedication from all the centre staff, under the sound leadership of the Chief Executive Officer (CEO).

Subscription donations of £38,255 (22-23 £39,192) are slightly down but this is still well ahead of previous years.

Welsh Classes Income of £42,980 (22-23 £39,750) is a further improvement on previous years. The direct cost surplus, excluding support costs, has also increased slightly to £29,809 (22-23 £28,375).

Functions net surplus of £25,372 (22-23 £31,390) was down on last year. But the Bar net surplus increased to £86,995 (22-23 £83,278)

The Room hire income continued to increase to £247,541 (22-23 £243,493). An excellent result from a team dedicated to providing a very special service to hirers.



# The London Welsh Centre Trust

For the year ended 31<sup>st</sup> August 2024

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Staffing is the major regular cost for the Centre and continued to increase to £291,160 (22-23 £247,487). However, it is the staff who drive the success of the charitable activities and the trading aspects of the Centre, which then further supports the Charitable Activity.

Once again there was a significant increase in the total support costs of the centre £137,649 (22-23 £129,463). A number of costs increased again, e.g. repairs & maintenance and depreciation of works done; cleaning and insurance, but some areas decreased e.g. Utilities, bank charges and sundries.

It is a difficult balancing act, staffing and maintaining the Centre at Gray Inn Road day to day and preparing for more major works to the ageing building e.g. the front facade and the roof.

The London Welsh Centre Limited (LWCL) made an operating profit in the year of **£77,289** (22-23 £98,858). Thus a donation of **£82,213** (22-23 **£96,405**) has been made to the London Welsh Centre Trust (LWCT).

A salary benchmarking exercise was carried out against the charitable section and hospitality sector to check salary banding. Salaries were increased taking into account the London Living wage and inflation.

## 4. Future Plans

The Staff and trustees have begun exploring the medium to long term future for the Centre through a series of Strategy days. Some exiting different and wide ranging ideas and directions have been raised. These will be explored further as the year progresses and potential themes and practicalities considered.

The next phases of building renovation work over the next 3 to 5 years will be planned covering both external works and further internal work. External sources of funding will however need to be obtained for the larger projects, particularly if the installation of a lift becomes possible.

## 5. Reserves Policy

The level of reserves is reviewed annually. it is also considered prior to committing to any major project works.

At the end of the year the Group had combined funds of £518,308, (2023 £512,594) of which £20,064 is restricted (2023 £20,064). The restricted funds are expected to be used in the coming year to address plumbing issues and explore plans for fundraising.

At the start of September 2024 the net current assets held were £233,265 (22-23 £355,742). Less the £20,064 restricted funds gives £213,201 (22-23 £335,678). This is equivalent to 5.4 months of expenditure relative to the 23-24 year. There are no designated funds at end of year.

The Trustees must therefore consider very carefully the financial stability of the centre, before progressing with further major work till more funds are available.

## 6. Public Benefit Statement

Public Benefit Requirement: The Trustees had due regard to the guidance published by the Charities Commission in compliance with its duties under section 4 of the Charities Act 2011.

# The London Welsh Centre Trust

For the year ended 31<sup>st</sup> August 2024

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This guidance sets out two key principles:

1. The organisation must have an identifiable benefit.
2. The benefit must be to the public or a section of the public

The Trustees confirm that the LWC carries out its objectives for public benefit. The LWC continues to ensure that the Centre is fully or partially open to the public throughout the year during normal office hours.

During the year the Centre holds numerous events promoting musical, literary and artistic appreciation, including concerts, book launches, exhibition. Many of these events are free of charge and the vast majority are open to the public. The purpose of these events is the advancement of arts, culture and heritage.

The LWC from time to time holds open days or evenings at the centre, when the public are particularly encouraged to come into the centre to learn about its activities, the Welsh language and culture.

The Trustees ensure that the Centre delivers events of a Welsh cultural and educational nature. The Centre continues to offer preferential rates for hiring of its spaces to local community groups and charities to ensure that the Centre's facilities are supporting the advancement of community development.

## 7. Trustees responsibilities in relation to financial statements

The Trustees are responsible for preparing the Trustee's annual report and financial statements in accordance with the applicable law and United Kingdom standards (UK GAAP).

Company law and the law applicable to charities in England and Wales require charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the Group and of the Incoming resources and application of resources including the income and expenditure of the Group for that period. In preparing the financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for ensuring that sufficient accounting records are kept which disclose with reasonable accuracy at any time the financial position of the group and enables them to ensure that the financial statements comply with the law and requirements of the Charity Commission.

They are also responsible for safeguarding the assets of the LWC and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

# The London Welsh Centre Trust

For the year ended 31<sup>st</sup> August 2024

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## 8. Risk Management

The Trustees consider the maintenance of a safe environment for staff, subscribers and customers of the Centre to be their primary duty. The Trustees will continue to assess and manage any risks related to the Centre building or operations through regular risk assessments by staff, with results reported to the Trustees by the CEO.

Guidance and rules have been thoroughly researched to determine effective processes required to maintain the safety of all staff and users of the London Centre in relation to Covid-19. Risks have been evaluated, and continue to be so as different situations occur. Procedures and appropriate briefings are established for each type of event held at the Centre, ensuring all those impacted are adequately informed.

The key risk management tools used by the Trustees include:

- formal agendas and minutes for all Board of Trustee meetings;
- a report from the CEO on all risk items at each Trustees meeting;
- strategic planning, financial forecasting, budgeting and management accounting
- financial policies and procedures reviewed annually;
- a standing finance committee of Trustees to review financial management and authorise items of expenditure
- a standing premises committee of Trustees to review risk, H & S, capital and maintenance plans and related policies, procedures and audit cycles
- restricted double signatory arrangements for cheque payments and dual authorisation for electronic payments;
- policies and procedures covering health and safety, safeguarding and related matters monitored and enforced by the CEO;
- financial management procedures covering such aspects as monthly reconciliation of bank accounts, petty cash and receipts relating to subscriptions, Welsh classes and functions; and
- data protection procedures e.g. human resources, lettings management, subscription information

A Risk Register has been agreed by the Trustee Board. The register documents the various risks considered by the Trustees to be facing the organisation, the potential impact of those risks and the likelihood of the issues happening. It is reviewed annually. This register has been enhanced to provide a more usable matrix, making it easier for potential risks to be highlighted.

## Report Approval

The report was approved by the trustees on 23rd June 2025 ..... and signed on their behalf by

  
.....

Richard Saunders (Chairman)

# The London Welsh Centre Trust

For the year ended 31<sup>st</sup> August 2024

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## Independent Examiner's Report to the Trustees of the London Welsh Centre

I report on the accounts of the charity for the year ended 31 August 2024 which comprise the statement of financial activities, the balance sheet and related notes 1 to 17

### Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention

### Basis of Independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements.
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Zahid Hussein  
For and on behalf of Z Group  
Chartered Accountants  
Suite Lu.231 The Lightbulb  
1 Filament Walk, Wandsworth  
London SW18 4GQ

**Cymry Llundain  
London Welsh**



**The London Welsh Centre Trust**

(a Company Limited by Guarantee)

**Consolidated Financial Statements**

For the year ended 31 August 2024

<b>Charity - Registration number</b>	<b>232672</b>
<b>Company Number</b>	<b>00774093</b>

**Independent Examiners's Report to the Trustees of the London Welsh Centre Trust**

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- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Zahid Hussein  
For and on behalf of Z Group  
Chartered Accountants  
Suite Lu.231 The Lightbulb  
1 Filament Walk, Wandsworth  
London SW18 4GQ

Dated: 23 June 2025

## The London Welsh Centre Trust

### Consolidated Statement of Financial Activities (including consolidated income and expenditure account)

#### For the year ended 31 August 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
<b>Income:</b>					
Incoming resources from donations and legacies	2	54,875	-	54,875	51,977
Income from charitable activities	3	77,710	-	77,710	81,345
Investment income		5,443	-	5,443	2,360
Income from trading activities	4	388,004	-	388,004	381,321
<b>Total income</b>		<b>526,032</b>	<b>-</b>	<b>526,032</b>	<b>517,002</b>
<b>Expenditure:</b>					
Cost of trading activities	5	307,585		307,585	280,725
Cost of raising funds	6	26,311		26,311	31,518
Cost of Charitable activities	7	168,855		168,855	143,984
Governance Costs	8	17,566		17,566	14,836
<b>Total expenditure</b>		<b>520,317</b>	<b>-</b>	<b>520,317</b>	<b>471,063</b>
<b>Net income/(expenditure)</b>		<b>5,715</b>	<b>-</b>	<b>5,715</b>	<b>45,939</b>
<b>Reconciliation of Funds</b>					
Total funds brought forward		492,528	20,064	512,592	466,654
<b>Total funds carried forward</b>		<b>498,244</b>	<b>20,064</b>	<b>518,308</b>	<b>512,592</b>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derived from continuing activities.

**The London Welsh Centre Trust**  
Consolidated Balance Sheet  
**As at 31 August 2024**

	Notes	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
<b>Fixed assets</b>					
Tangible assets	10	286,497	159,243	278,844	146,666
		286,497	159,243	278,844	146,666
<b>Current assets</b>					
Stock		5,726	8,420	916	1,264
Debtors	11	57,385	53,825	15,087	116,936
Cash at bank and in hand	12	297,503	426,473	242,877	226,121
<b>Total current assets</b>		360,614	488,717	258,880	344,321
<b>Liabilities</b>					
Creditors: falling due within one year	13	127,349	132,977	152,764	33,516
<b>Net current assets</b>		233,265	355,740	106,116	310,805
Provision for liabilities		1,454	2,389	-	-
<b>Total assets less current liabilities</b>		518,308	512,592	384,960	457,471
<b>Funds</b>	14				
Unrestricted income funds		498,244	492,528	364,896	437,407
Restricted income funds		20,064	20,064	20,064	20,064
<b>Total funds</b>		518,308	512,592	384,960	457,471

For the financial year ended 31 August 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities**

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

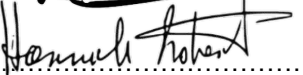
The accounts have been prepared under the Charities Act 2011 and in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2015) - Charities SORP (FRS 102)).

Approved by the Trustees on

23rd June 2025



Richard Saunders, Chairman



Hannah Roberts, Treasurer

Company registration number 00774093

The attached notes form part of these accounts



## **1 Accounting Policies**

### ***Accounting Convention***

The financial statements are prepared under the historical cost convention and include the results of the charities operations which are described in the Trustees Report and all of which are continuing. The accounts have been prepared under the Charities Act 2011 and in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2015) - Charities SORP (FRS 102)).

### ***Income***

Incoming resources from donations and legacies are accounted for on a receipts basis.

Income from hall and room hire is recognised when the letting occurs. Income received in advance is carried forward as deferred income.

Income from bar and food sales is stated net of VAT and is recognised when the goods are served to the customer.

### ***Expenditure***

Resources expended are included on an accruals basis.

For the charity "London Welsh Centre Trust", resources expended include attributable VAT which cannot be recovered.

### ***Support Costs***

Support costs relating to the trading activity are based on actual figures. Other support costs are allocated between charitable activities and cost of raising funds based on the percentage of staff costs relating to those activities.

### ***Fund accounting***

Unrestricted funds are general funds that are available for use to further any of the purposes of the charity.

Designated funds are funds that the Trustees of the charity have set aside for a particular purpose. Restricted funds are those donated for use in a particular area or purpose and the restriction means that the funds can only be used for specific projects or activities.

### ***Tangible fixed assets and depreciation***

to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

- Property improvements 10% on straight line basis
  - Fixtures, fittings and equipment 20% on straight line basis
  - Expenditure on assets relating to the major building project has been capitalised in the year.
- Depreciation of these will begin once the work is completed in the next financial year.

### ***Group Accounts***

The company and its subsidiary undertaking comprise a small -sized group.

### ***Stock***

Stock is included at the lower of cost and net realisable value.

**The London Welsh Centre Trust**  
Notes on the accounts  
**For the year ended 31 August 2024**

2 Incoming resources from donations and legacies	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
General Donations & Grants	7,404	4,490	7,404	4,490
Donation from LWCL to LWCT	-	-	82,213	96,405
Subscription donation income	38,255	39,192	38,255	39,192
Gift Aid	9,216	8,295	9,216	8,295
Job Retention Grant - re Raising Funds staff	-	-	-	-
Covid Assistance & Re-Start Grants	-	-	-	-
Support costs from LWCL to LWCT	-	-	-	-
	<u>54,875</u>	<u>51,977</u>	<u>137,088</u>	<u>148,382</u>

3 Income from charitable activities	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Functions	32,675	39,327	32,675	39,327
Welsh classes	42,980	39,750	42,980	39,750
Merchandising	1,396	2,268	1,396	2,268
Other income	559	-	559	-
Job Retention Grant - re charitable Activities	-	-	-	-
Publications	100	-	100	-
	<u>77,710</u>	<u>81,345</u>	<u>77,710</u>	<u>81,345</u>

**4 Income from trading activities - from the London Welsh Centre Ltd (subsidiary of the LWT)**

The wholly owned trading subsidiary, London Welsh Centre limited is incorporated in the United Kingdom (company number 00204686). The company operates the bar and all commercial operations carried on at the London Welsh Centre Trust premises. A summary of the trading financial performance of the subsidiary alone is shown below.

4.1 Subsidiary Income statement	2024	2023
<b>Turnover</b>	<b>£</b>	<b>£</b>
Hall and Room hire	247,541	243,493
Bar & Food Sales	136,332	136,016
Job Retention Grant - re Trading Activities	-	-
Sundry Income	4,131	1,812
<b>Total Turnover</b>	<u>388,004</u>	<u>381,321</u>
Direct Cost of sales	(50,231)	(53,632)
<b>Gross Profit</b>	<u>337,773</u>	<u>327,689</u>
Administrative Expenses	(260,489)	(228,831)
<b>Operating Profit before gift to LWT</b>	77,284	98,858
Amount donation to charity LWCT from LWCL	(82,213)	(96,405)
<b>Operating profit/(loss)</b>	<u>(4,929)</u>	<u>2,453</u>
Deposit Account Income	6	2
Tax on profit/(loss)	935	(263)
<b>Profit/(Deficit) in subsidiary</b>	<u>(3,988)</u>	<u>2,192</u>

**The London Welsh Centre Trust**  
Notes on the accounts  
**For the year ended 31 August 2024**

**Expenditure on trading activities shown in the consolidated SOFA comprised:**

Costs of sales and administrative expenses (excluding Governance costs)	307,585	280,725
Less: intercompany payments (Contribution to shared support costs)	-	-
	<u>307,585</u>	<u>280,725</u>

**4.2 Subsidiary Balance sheet**

	2024	2023
£	£	£
<b>Tangible fixed assets</b>	7,653	12,576
<b>Current assets</b>		
- Bar stock	4,810	7,156
- Debtors	42,298	39,519
- Receivable from LWT	36,175	-
- Cash at bank	<u>54,626</u>	<u>200,355</u>
	137,909	247,030
<b>Current liabilities</b>		
- Trade creditors	2,310	2,942
- Other creditors	2,508	5,072
- Donation from LWCL to LWCT	82,213	96,405
- Owed to LWT (excluding donation)	-	6,225
- Taxes	562	1,390
- Other Accruals and deferred income	<u>5,380</u>	<u>90,058</u>
	(92,972)	(202,092)
<b>Total net assets</b>	<u>52,590</u>	<u>57,513</u>
<b>Provisions for Liabilities</b>	<u>(1,454)</u>	<u>(2,389)</u>
	<u>51,135</u>	<u>55,124</u>
<b>Balance at start of year</b>	55,123	52,931
<b>Profit/ loss for the year</b>	<u>(3,988)</u>	<u>2,192</u>
<b>Aggregate share capital and reserves at end of year</b>	<u>51,135</u>	<u>55,123</u>

	Group	Group	Charity	Charity
	2024	2023	2024	2023
£	£	£	£	£
<b>5 Cost of trading activities</b>				
Direct costs - cost of sales (4.1)	50,231	53,632	-	-
Staff costs (9.2)	194,594	167,947	-	-
Support costs (9.1)	62,760	59,147	-	-
<b>Total cost of trading activities</b>	<u>307,585</u>	<u>280,725</u>	<u>-</u>	<u>-</u>

**The London Welsh Centre Trust**  
Notes on the accounts  
**For the year ended 31 August 2024**

	<b>Group</b>	<b>Group</b>	<b>Charity</b>	<b>Charity</b>
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>6 Cost of raising Funds</b>				
Staff costs (9.2)	14,330	17,455	14,330	17,455
Donation - Online collection charges	-	-		
Support costs (9.1)	11,982	14,063	11,982	14,063
Total cost of raising funds	<u>26,311</u>	<u>31,518</u>	<u>26,311</u>	<u>31,518</u>
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>7 Cost of charitable activities</b>				
- Staff Costs (9.2)	74,013	55,878	74,013	55,878
- Subscription & Donation - Online collection charges	609	692	609	692
- Functions & fund raising expenses	7,303	7,937	7,303	7,937
- Welsh language classes	13,171	11,375	13,171	11,375
- Merchandising Costs	908	1,142	908	1,142
- London Welsh Magazine	9,945	10,708	9,945	10,708
- Support Costs (9.1)	62,906	56,253	62,906	56,253
Total cost of charitable activities	<u>168,855</u>	<u>143,984</u>	<u>168,855</u>	<u>143,984</u>
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>8 Governance Costs</b>				
- Staff costs on Governance (9.2)	8,224	6,209	8,224	6,209
- Reporting accountants' fee	6,384	5,846	4,184	3,846
- Legal and Professional fees: e.g. HR services	2,958	2,781	2,958	2,781
	<u>17,566</u>	<u>14,836</u>	<u>15,366</u>	<u>12,836</u>
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>9 Support and Staff costs</b>				
<b>9.1 Support costs</b>				
- Rates, lighting & heating, water	19,524	21,931	19,524	21,931
- Insurance	15,095	13,057	6,140	5,225
- Depreciation	40,982	33,976	36,059	29,213
- Printing, stationery, telephone, etc.	4,878	3,915	-	-
- Bookkeeping fees	-	-	-	-
- Bank Charges	2,823	3,622	61	61
- IT Software & Consumables	2,066	1,401	1,079	1,140
- Sundries (incl training, advertising, travel, etc.)	3,236	7,067	777	1,438
- Performing rights	1,198	998		
- Cleaning & Waste Disposal	25,647	21,916	-	-
- Audio-Visual Equipment	698	-	-	-
- Repairs & Maintenance	21,289	19,258	10,123	10,188
- Website Development & Maintenance	1,147	2,059	1,125	1,120
- Major premise works	-	-	-	-
- Tax on profit for the year	(935)	263		
- Bad & Doubtful Debt	-	-		
	<u>137,649</u>	<u>129,463</u>	<u>74,888</u>	<u>70,316</u>

**The London Welsh Centre Trust**  
Notes on the accounts  
**For the year ended 31 August 2024**

	Group 2024	Group 2023	Charity 2024	Charity 2023
	£	£	£	£
<b>Support Costs Allocation</b>				
Allocation to Trading Activities (5)	62,760	59,147		
Allocation to Cost of Raising Funds (6)	11,982	14,063	11,982	14,063
Allocation to Charitable Activities (7)	62,906	56,253	62,906	56,253
	<u>137,648</u>	<u>129,463</u>	<u>74,888</u>	<u>70,316</u>

The support costs relating to the trading activities are based on actual figures. Other support costs are allocated between charitable activities and cost of raising funds based on the percentage of staff costs relating to those activities. **Revised data analysis is allowing more accurate cost allocation**

**9.2 Staff Costs**

	Group 2024	Group 2023	Charity 2024	Charity 2023
	£	£	£	£
Salaries	267,127	228,492	88,595	73,436
Social Security Costs	18,675	14,383	6,194	4,623
Pension	5,358	4,612	1,777	1,482
	<u>291,160</u>	<u>247,487</u>	<u>96,566</u>	<u>79,541</u>
<b>Analysis of staff costs on</b>				
- Trading Activity (subsidiary) (5)	194,594	167,947		
- Raising Funds - Donations, Subscriptions, Legacies	14,330	17,455	14,330	17,455
- Charitable Activity (7)	74,013	55,878	74,013	55,878
- Governance (8)	8,224	6,209	8,224	6,209
Total staff costs	<u>291,160</u>	<u>247,487</u>	<u>96,566</u>	<u>79,541</u>

The average number of Staff in the year is 15 12 5 2  
No individual staff member was paid more than £60,000 in the year.

**The London Welsh Centre Trust**

**Notes on accounts for the year ended 31st August 2024**

Note

**10 Tangible Fixed Assets**

<b>Group</b>	Refurbish- ment	Plant & Machinery	Improvements	Furniture & Equipment	Fixtures & Fittings	Total
<b>Cost</b>		£	£	£	£	£
At 1 September 2023	8,400	22,480	290,929	126,784	120,629	569,222
Additions	4,361	-	150,406	14,465	7,404	176,636
(Transfers) / (Disposals)	(8,400)					(8,400)
At 31 August 2024	4,361	22,480	441,335	141,249	128,033	737,458

**Depreciation**

At 1 September 2023	-	19,961	182,843	115,276	91,899	409,979
Charge for the year	-	939	19,053	7,462	13,528	40,982
At 31 August 2024	-	20,900	201,896	122,738	105,427	450,961

**Net Book Value**

At 31 August 2024	4,361	1,580	239,439	18,511	22,606	286,497
At 1 September 2023	8,400	2,519	108,086	11,508	28,730	159,243

<b>Charity</b>	Refurbish- ment	Plant & Machinery	Improvements	Furniture & Equipment	Fixtures & Fittings	Total
<b>Cost</b>		£	£	£	£	£
At 1 September 2023	8,400	-	290,929	87,137	103,343	489,809
Additions	4,361	-	150,406	14,465	7,404	176,636
(Transfers) / (Disposals)	(8,400)	-	-	-	-	(8,400)
At 31 August 2024	4,361	-	441,335	101,602	110,747	658,045

**Depreciation**

At 1 September 2023	-	-	182,843	81,290	79,010	343,143
Charge for the year	-	-	19,053	5,111	11,894	36,058
At 31 August 2024	-	-	201,896	86,401	90,904	379,201

**Net Book Value**

At 31 August 2024	4,361	-	239,439	15,201	19,843	278,844
At 1 September 2023	8,400	-	108,086	5,847	24,333	146,666

**11 Debtors**

	<b>Group</b> 2024	<b>Group</b> 2023	<b>Charity</b> 2024	<b>Charity</b> 2023
	£	£	£	£
- Trade debtors	34,844	32,360	-	-
- Amount due from LWCL to LWCT	-	-	-	102,630
- Other accrued Income	-	-	-	-
- Gift Aid Recoverable	9,468	8,386	9,468	8,386
- VAT	-	-	-	-
- Prepayments and other debtors	13,073	13,079	5,619	5,920
	<u>57,385</u>	<u>53,825</u>	<u>15,087</u>	<u>116,936</u>

12	Cash at Bank & in hand	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
	Current Account - CAF bank	61,582	124,700	61,582	124,701
	Coif Deposit Account	180,837	58,158	180,837	58,159
	Current Account - General	20,061	126,038	274	19,371
	Deposit Account	636	24,335	184	23,890
	Current Account - Bar & Catering	34,165	93,096	-	-
	Cash In Hand	222	146	-	-
		<u>297,503</u>	<u>426,472</u>	<u>242,877</u>	<u>226,121</u>

13	Creditors	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
	- Trade creditors	4,507	6,683	2,197	3,741
	- Other creditors	2,648	5,072	140	-
	- Tax	-	5	-	-
	- VAT	562	1,384	-	-
	- Reporting Accountant's Fee	4,620	4,400	2,520	2,400
	- Amount due to LWCL from LWT	-	-	118,388	-
	- Amount due to LWCT from LWL	-	-	-	-
	- Accruals and deferred income	115,012	115,433	29,519	27,375
		<u>127,349</u>	<u>132,977</u>	<u>152,764</u>	<u>33,516</u>

14	Movements in Funds	2023				2024	
		As at Start of Year £	Incoming Resources £	Outgoing Resources £	Transferred Resources £	As at End of Year £	
	<b>Restricted Funds - Charity Only</b>						
	- Fund Raiser for refurbishment	15,064	-	-	-	15,064	
	- Main Hall Floor & Other Areas	5,000	-	-	-	5,000	
	<b>Total Restricted</b>	<u>20,064</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>20,064</u>	
	<b>Unrestricted Funds</b>						
	Charity - designated	128,527			(128,527)	0	
	Charity - undesignated	308,879	138,028	(210,538)	210,740	447,109	
	Subsidiary Funds	55,123	388,004	(309,780)	(82,213)	51,135	
	<b>Total Unrestricted</b>	<u>492,529</u>	<u>526,032</u>	<u>(520,318)</u>	<u>-</u>	<u>498,244</u>	
	<b>Group Total funds</b>	<u>512,593</u>	<u>526,032</u>	<u>(520,318)</u>	<u>-</u>	<u>518,308</u>	

**The London Welsh Centre Trust**

**Notes on accounts for the year ended 31st August 2024**

<b>15</b>	<b>Related Party Relationships and transactions</b>	<b>2024</b>	<b>2023</b>
	During the year to 31 August :	£	£
	The London Welsh Centre Ltd (LWCL) contributed to the support costs of the London Welsh Centre Trust (LWCT)	-	-
	The London Welsh Centre Ltd (LWCL) also donated to London Welsh Centre Trust (LWCT)	82,213	96,405
	At 31 August 2024, inclusive of the donation above, the LWCT owed LWCL	36,175	
	At 31 August 2023, inclusive of the donation above, the LWCL owed LWCT		102,630

No remuneration or expenses were paid to the trustees in the year or the previous year.

- 16 Constitution and Ultimate Parent Company**
- London Welsh Centre Trust is a company limited by Guarantee, having no share capital. Members are liable for the company's debts whilst being a member and up to one year after ceasing to be a member for those transactions entered into before that date, to a maximum of £1.
- London Welsh Centre Limited is a company limited by Guarantee, having no share capital. Members are liable for the company's debts whilst being a member and up to one year after ceasing to be a member for those transactions entered into before that date, to a maximum of £1. The company's sole member and ultimate parent is the London Welsh Centre Trust.

<b>17</b>	<b>Operating Surplus/ (deficit)</b>	<b>Group</b>	<b>Group</b>	<b>Charity</b>	<b>Charity</b>
		<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
	This is stated after charging:	£	£	£	£
	Depreciation of owned fixed Assets	40,982	33,976	36,059	29,213
	Reporting accountants' fees	6,384	5,846	4,184	3,846



# The London Welsh Centre Trust

For the year ended 31<sup>st</sup> August 2024

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## Independent Examiner's Report to the Trustees of the London Welsh Centre

I report on the accounts of the charity for the year ended 31 August 2024 which comprise the statement of financial activities, the balance sheet and related notes 1 to 17

### Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention

### Basis of Independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements.
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Zahid Hussein  
For and on behalf of Z Group  
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