

ANNECY CONVENT

**Trustees' Report and
Unaudited Financial Statements
for the year ended 31 December 2024**

Charity Number: 232664

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Charity Information

Trustees	Sr Marie-France Villette Mr Joe Fackler Mrs Carol Gillespie (appointed 3 February 2024) Mr Jonathan Bird (appointed 3 February 2024) Sr Sahondra Marie Angeline Vololoniana (appointed 3 February 2024)
Charity number	232664
Address	Shalom Convent 10a Sutton Avenue Seaford East Sussex BN25 4LA
Accountants	Swindells Wilson House 48 Brooklyn Road Seaford East Sussex BN25 2DX
Bankers	NatWest Bank plc 96 Terminus Rd Eastbourne East Sussex BN21 3LX
Solicitors	Gaby Hardwicke 33 The Avenue Eastbourne East Sussex BN21 3YD

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Trustees' report for the year ended 31 December 2024

The trustees' present their report and financial information for the year ended 31 December 2024.

Legal and administrative information

Legal and administrative information is set out on page 2 and forms part of this report.

Accounts

These accounts have been prepared on a receipts and payments basis.

Name and governing document

The charity is registered as The Sisters of Providence of Rouen, charity no 232664, and is constituted by a charitable deed of trust dated 17 October 1962.

Trustees

The trustees who served during the year and at the date of this report are listed on page 1. The statutory power of appointing new trustees and removing existing trustees is exercised by the Sister Superior.

Objects and activities of the charity

The objects of the charity are to advance the religious and other charitable work carried on by or under the direction of the Roman Catholic Order of the Sisters of Providence of Rouen. The Order is committed to the advancement of the Roman Catholic religion and currently part of the charity's buildings are used by the Local Education Authority (East Sussex County Council) as a voluntary aided Catholic Primary School known as Annecy Catholic Primary School. The charity's funds are also used to provide for the welfare of the nuns who reside at the Shalom Convent.

In planning the activities for the year, the trustees kept in mind the Charity Commission's guidance on public benefit.

Investment powers and policy

Under the Trust Deed the charity has the power to make any investment which the trustees see fit, provided such investments are not speculative and are of a moral nature.

Achievements and performance

The trustees consider that the performance of the charity this year has been satisfactory with the funds available.

Financial review

The charity's reserves are required and maintained at a level sufficient to ensure the provision of Catholic Primary School education and the welfare of the nuns who reside at the Shalom Convent. At 31 December 2024 the net assets of the charity, all of which are unrestricted funds, amount to £919,622 (2023 - £923,578) including cash at bank of £62,526 (2023 - £47,206).

Approval

This report was approved by the Trustees on5/9/2025..... and signed on their behalf by:

Carol Gillespie
Trustee



Jonathan Bird
Trustee



**Independent Examiner's Report to the Trustees of
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I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Melanie Richardson, FCA
Swindells LLP
Chartered Accountants
Wilson House
48 Brooklyn Road
Seaford
East Sussex
BN25 2DX**

Date: 9.9.25

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Receipts and Payments Account for the year ended 31 December 2024

		Unrestricted Funds	Unrestricted Funds
	Note	2024 £	2023 £
Receipts			
Gross income	3	46,268.51	16,282.81
Asset and investment sales		194,737.23	116,201.74
		<hr/>	<hr/>
Total receipts		241,005.74	132,484.55
Payments			
Gross expenditure	4	(54,322.48)	(40,382.65)
Asset and investment purchases		<hr/> (171,362.65)	<hr/> (91,617.50)
Total payments		(225,685.13)	(132,000.15)
		<hr/>	<hr/>
Net receipts		15,320.61	484.40
Cash funds brought forward		47,205.71	46,721.31
Cash funds transferred from/(to) investments		-	-
		<hr/>	<hr/>
Cash funds carried forward		<u>62,526.32</u>	<u>47,205.71</u>

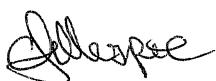
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Statement of Assets and Liabilities as at 31 December 2024

		2024		2023	
		Unrestricted funds		Unrestricted funds	
	Note	£	£	£	£
Assets retained for the charity's own use					
Tangible assets					
Freehold land and buildings	2		310,000.00		310,000.00
Motor vehicles			10,120.00		10,120.00
Computer equipment			259.99		-
			<u>320,379.99</u>		<u>320,120.00</u>
Investments					
Rathbones Investments			539,191.97		559,372.00
			<u>859,571.96</u>		<u>879,492.00</u>
Cash at bank and in hand					
- Current account			3,000.00		1,177.48
- Diamond reserve account			10,872.61		33,151.47
- Deposit account			399.57		-
- Mission account			29,341.95		24.21
- Sr Marcelline's account			1,808.75		2,138.24
- Greenbank capital account			16,917.85		10,319.91
- Greenbank income account			185.59		383.44
- Petty cash			-		10.96
			<u>62,526.32</u>		<u>47,205.71</u>
Current liabilities					
Other creditors			(2,476.00)		(3,120.00)
			<u>919,622.28</u>		<u>923,577.71</u>

The financial statements were approved by the Board of Trustees on 5/8/2025 and were signed on its behalf by:

Carol Gillespie
Trustee



Jonathan Bird
Trustee



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Notes to the Accounts for the year ended 31 December 2024

1 Basis of preparation

The accounts have been prepared on the receipts and payments basis.

2 Freehold land and buildings

Freehold land and buildings are stated at cost. The charity owns the contents of the nuns' living quarters but no value has been included for these assets as the trustees do not consider that the expense involved is justified.

3 Gross income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations:		
Fundraising	29,297.74	-
Other	2,325.00	1,110.00
Investment income:		
Bank interest	294.16	247.23
Income from investments	14,351.61	14,925.58
	<u>46,268.51</u>	<u>16,282.81</u>

4 Gross expenditure

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Sisters' expenses	4,674.15	3,284.69
Food and provisions	5,742.92	5,903.71
Donations	3,450.00	962.00
Postage and stationary	342.92	86.90
Travelling expenses	430.75	370.60
Motor expenses	2,758.48	2,608.84
Rates	2,319.03	2,050.27
Insurance	1,147.84	2,240.47
Repairs and maintenance of buildings and equipment	3,917.16	6,187.07
Telephone	1,530.44	1,239.49
Electricity and gas	4,777.20	3,976.30
Accountancy fees	9,570.00	3,559.20
Professional fees	3,600.00	3,600.00
Sundry	439.50	301.09
Management fees	3,986.09	4,012.02
Legal fees	5,636.00	-
	<u>54,322.48</u>	<u>40,382.65</u>

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Notes to the Accounts (continued) for the year ended 31 December 2023

4 Gross expenditure - continued

Included in accountancy fees are fees payable to the independent examiner for the examination of the accounts amounting to £1,800 (2023 - £1,716).

5 Trustees' remuneration and expenses

No direct remuneration or expenses have been paid to any of the Trustees.